

ADVANCED WORD LIST-1 (JUN 28, 2022)

1. **freebie** (noun) – a thing that is provided without charge; giveaway, handout.
2. **cost** (noun) – loss, suffering, drawback, disadvantage.
3. **profligacy** (noun) – wastefulness/expenditure (of resources).
4. **check** (noun) – examination, inspection, scrutiny, investigation, analysis, assessment; control, restraint, constraint, limitation.
5. **wayward** (adjective) – wilful, whimsical, uncooperative, ungovernable, unmanageable.
6. **fall in line** (phrase) - follow, obey, conform to, abide by, adhere to.
7. **compelling** (adjective) - forcible, forceful, cogent, convincing, effective, reasonable.
8. **campaign** (noun) – canvassing, electioneering, an act of soliciting (asking for/requesting) votes; an organized effort that seeks to influence the decision-making progress within a specific group.
9. **hammer/drive something home** (phrase) – to make someone clearly understand something by emphasizing it repeatedly.
10. **generosity** (noun) – magnanimity, big-heartedness, kindness, open-handedness.
11. **household** (noun) – family, house.
12. **reel under** (phrase) – to suffer (due to a burden).
13. **debt** (noun) – liability, financial obligation, borrowed capital.
14. **to the effect that** (phrase) – referring to the general meaning of something (spoken/written).
15. **growing** (adjective) – increasing.
16. **sustainable** (adjective) – justifiable, defendable, supportable.
17. **opportunity cost** (noun) – the value of what you lose when choosing between two or more options.
18. **give up** (phrasal verb) – renounce, forgo, abandon, stop, cease.
19. **by no means** (phrase) - not at all, under no circumstances, absolutely not, in no way.
20. **pursue** (verb) – engage in, be occupied in, participate in, take part in, work at, practise, follow (an activity).
21. **infrastructure** (noun) – the basic physical or organisational structure or framework that a country or organization needs in order to function properly. For a whole nation, it includes all the physical systems such as buildings, roads & railways networks, utilities, etc.
22. **thereby** (adverb) – as a result of that.
23. **on the other hand** (phrase) – as an alternative, as another option.
24. **populist** (adjective) – relating to the politicians who claim that they are representing the common/ordinary people.

Note:

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25. giveaway (noun) – something that is given away or handed out for free; freebie, handout.
26. debt burden (noun) – a large amount of money that one person/organization/country owes to another.
27. eventually (adverb) - in the end, in due course, in time.
28. implode (verb) – collapse, fail suddenly, break up.
29. end in tears (phrase) - have a sad/unpleasant result.
30. embark on (verb) – begin, start, undertake, commence, set about.
31. ruinous (adjective) - deadly, destructive, devastating.
32. bureaucrat (noun) – official, administrator, office-holder, office-bearer, civil servant, public servant, government servant, minister, functionary, mandarin.
33. reportedly (adverb) – supposedly, seemingly, apparently, professedly, ostensibly, purportedly.
34. flag (verb) – indicate, identify, point out.
35. go down (phrasal verb) - fall, collapse, descend, plummet, plunge, disappear, vanish.
36. exaggerate (verb) – overstate, overemphasize, overstress, overestimate, overvalue, magnify, amplify.
37. think tank (noun) - Think tank is a panel of experts who provide advice and ideas on political, social or economic issues.
38. inference (noun) – decision, judgement, interpretation, reasoning.
39. indeed (adverb) – in fact, actually, undeniably.
40. robust (adjective) – strong, powerful.
41. scrupulously (adverb) – thoroughly, carefully, religiously, consistently, constantly/regularly.
42. conform to (verb) - comply with, abide by, obey, pay attention to.
43. Fiscal Responsibility and Budget Management (FRBM) Act (2003) (noun) – Fiscal Responsibility and Budget Management (FRBM) Act enacted in 2003 by the parliament, establishes financial discipline to reduce fiscal deficit. The FRBM Act aims to introduce transparency in India's fiscal management systems. The Act's long-term objective is for India to achieve fiscal stability and to give the Reserve Bank of India (RBI) flexibility to deal with inflation in India. The FRBM Act was enacted to introduce more equitable distribution of India's debt over the years.
44. misleading (adjective) – deceptive, confusing, ambiguous, false.
45. picture (noun) – impression, view, vision, notion.
46. pale (noun) – less impressive, ineffectual, ineffective.

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47. **beyond the pale** (phrase) – unacceptable, improper, unreasonable, objectionable.
48. **modus operandi** (noun) - it is a Latin term literally meaning ‘way of operating’; a particular way/method of doing something; the usual/habitual way of working of a person.
49. **on the books** (phrase) – included in a list of items/things (to be done).
50. **pledge** (verb) - mortgage, put up as collateral, guarantee.
51. **exchequer** (noun) – treasury, coffers; funds/resources/finances.
52. **albeit** (conjunction) – though, even though, however.
53. **Comptroller and Auditor General (CAG) of India** (noun) – it is empowered to audit all expenses from the combined fund of the union or state governments, whether incurred within India or outside.(Courtesy; <https://cag.gov.in/>).
54. **point out** (phrasal verb) – identify, draw attention to, indicate, specify, mention.
55. **in respect of** (phrase) - with regard to, regarding, concerning, with reference to, in connection with.
56. **take into account** (phrase) - be mindful, remember, consider, heed, take into consideration.
57. **liability** (noun) - responsibility, accountability, answerability.
58. **acknowledge** (verb) – accept, recognize, realize.
59. **comprehensive** (adjective) – all-inclusive, broad-based; all-embracing, complete, thorough.
60. **in the public domain/realm** (phrase) – if something (e.g. information) is in the public domain, people generally know about it since it is no secret.
61. **domain** (noun) – area of activity, sphere of activity; realm, territory.
62. **off-budget** (adjective) – not included in the regular government budget.
63. **anecdotal** (adjective) – not based on factual, scientific reports and observations done carefully; unscientific, informal, unreliable, untrustworthy.
64. **safety net** (noun) – something which gives protection against misfortune or difficulty.
65. **vulnerable** (adjective) – relating to a weak/neglected person who is in need of special care/support.
66. **plank** (noun) – a fundamental point.
67. **discretionary** (adjective) – optional, voluntary, up to the individual, non-mandatory, non-compulsory.
68. **circumvent** (verb) - avoid, dodge, escape, sidestep.

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69. **self-evident** (adjective) – obvious, clear, visible, apparent.
70. **calculation** (noun) – computation, reckoning, estimation, assessment, projection, prediction, expectation.
71. **sustainability** (noun) – stability, reliability, longevity, constancy.
72. **institutional** (adjective) – procedural, formal, systematic, methodical.
73. **checks and balances** (plural noun) – a system in which all departments of a government organization have right to amend/limit the powers of the other departments in order to avoid dominance of one department.
74. **downward** (adjective) – descending, falling, sinking, sliding, slipping, going down.
75. **spiral** (noun) – the process of deterioration, decline, decrease.
76. **legislature** (noun) – law-making body or governing body; parliament, congress, assembly.
77. **keep in line with** (phrase) – control.
78. **given** (preposition) – considering, taking into account, bearing in mind.
79. **peril** (noun) – danger, jeopardy, risk, difficulty.
80. **dare** (verb) - be so bold as, be brave enough, have the courage.
81. **speak up for** (phrasal verb) – support, give one's support to, be on the side of, stand by.
82. **forfeit** (verb) – give up, renounce, relinquish.
83. **transparency** (noun) – clarity, straightforwardness, openness, honesty, unambiguity.
84. **accountability** (noun) – responsibility, liability, answerability.
85. **teeth** (noun) – genuine power.
86. **necessarily** (adverb) – inevitably, certainly, surely.
87. **lag** (noun) - delay.
88. **interest** (noun) – common concerns (in politics/business).
89. **hot button** (noun) – an important topic or issue or subject.
90. **bureaucracy** (noun) – civil service, administration, government, directorate, the establishment, the system, the powers that be, corridors of power.
91. **run its course** (phrase) - to develop in the normal way and come to an end naturally; cease to exist, fade away, vanish, disappear.
92. **die a quiet death** (phrase) - come to an end; to be unpopular or unsuccessful.

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93. **float** (verb) – put forward, come up with, submit, propose, offer, proffer, posit, present.
94. **reflect** (verb) – indicate, show, display, demonstrate, represent, exhibit.
95. **implicitly** (adverb) – indirectly, tacitly, understandably, in a implied/hinted way.
96. **never mind** (phrase) - forget it, don't worry about it, it doesn't matter.
97. **imply** (verb) – say indirectly, suggest, hint.
98. **macroeconomic** (adjective) – relating to the branch of economics concerned with large-scale factors (interest rates/national productivity).
99. **macroeconomic stability** (noun) – it describes a national economy that has minimized vulnerability to external shocks, which in turn increases its prospects for sustained growth. ‘Macroeconomic stability’ means that government budgets need to be broadly in balance so that borrowings to finance the deficit are kept to the minimum.
100. **disclosure** (noun) – report, declaration, announcement.
101. **provision** (noun) – clause, stipulation, condition, specification, requirement.
102. **mandate** (verb) – require, demand, instruct, make mandatory.
103. **contingent** (adjective) – possible, unforeseen, unforeseeable, unexpected, unpredicted, unpredictable, unanticipated.
104. **explicit** (adjective) – clear, straightforward, definite, specific, categorical.
105. **obligation** (noun) - responsibility, commitment, duty.
106. **regardless of** (verb) – irrespective of, without regard to, without reference to, disregarding; notwithstanding, no matter, despite, in spite of.
107. **conditionality** (noun) – It refers to the conditions/requirements attached with something.
108. **accord** (verb) - give, grant, tender, present, award.
109. **slap** (verb) – impose, levy, put on.
110. **baulk** (verb) – eschew, resist, refuse, be reluctant to, be unwilling to (to accept).
111. **allege** (verb) – claim, assert, declare, state, contend, argue, charge, accuse.

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112. in accordance with (phrase) - in alignment with, in line with, conforming to.
113. objective (adjective) – impartial, unbiased, unprejudiced, non-partisan, non-discriminatory, neutral, even-handed, equitable, fair, fair-minded, just.
114. contestable (adjective) – questionable, disputable.
115. criterion (noun) – basis, standard, norm. (criteria is the plural form of criterion).
116. draconian (adjective) – (of laws or punishments) extremely harsh, severe, strict, stringent, tough.
117. financial stability (noun) – financial stability is a condition where the financial system is able to withstand internal or external economic shocks and also able to smoothly conduct its core tasks.
118. invoke (verb) – cite, refer to, adduce.
119. root cause (noun) – main/basic reason of something.
120. fiscal responsibility (noun) – the act of creating, optimizing and maintaining a balanced budget.
121. fiscal irresponsibility (noun) - the act of not creating, optimizing and maintaining a balanced budget.
122. lure (noun) - temptation, enticement, attraction, appeal.
123. nirvana (noun) – ideal place, paradise, heaven.
124. prospect (noun) – chances, possibilities, expectations, outlook, future.
125. abstract (adjective) – theoretical, conceptual, notional.
126. beacon (noun) – guiding light; a source of inspiration.
127. virtue (noun) – righteousness, morality, honesty, integrity, propriety, purity, lack of corruption.
128. to one's credit (phrase) – used to mention that someone deserves praise/admiration.
129. course correction (noun) – modifying, improving, rectifying (the plan of action).
130. moral authority (noun) – The quality or characteristic of being respected for having good character or knowledge, especially as a source of guidance or an exemplar of proper conduct.
131. fiscal (adjective) – financial, monetary, budgetary.

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