

Absolutely. Let's break down the information about HDFC Bank Ltd. into a comprehensive overview, highlighting key facts, figures, and salient points:

HDFC Bank Ltd.: A Comprehensive Overview

1. Foundation and Early Growth (1994-2000):

- **Incorporation:** Established on August 30, 1994, by Housing Development Finance Corporation Ltd.
- **RBI Approval:** Among the first private sector banks to receive "in principle" approval from the Reserve Bank of India (RBI) during the banking sector liberalization.
- **Commencement of Operations:** Began operations as a Scheduled Commercial Bank in January 1995.
- **First Branch:** Inaugurated its first branch in Ramon House, Churchgate, Mumbai, on January 16, 1995.
- **Initial Public Offering (IPO):**
 - Launched a ₹50 crore IPO in March 1995.
 - The IPO was a significant success, receiving a record 55 times oversubscription.
 - Listed on the Bombay Stock Exchange (BSE) on May 19, 1995, and the National Stock Exchange (NSE) on November 8, 1995.
- **Technological Advancement:** In 1999 the bank launched online, real-time NetBanking.
- **Merger:** In February 2000, Times Bank Ltd. merged with HDFC Bank, marking a significant early expansion.

2. Expansion and Diversification (2001-2010):

- **International Presence:** HDFC Bank's American Depository Receipts (ADRs) were listed on the New York Stock Exchange (NYSE) in July 2001, showing increased international presence. Also started over seas branches.
- **Technological Innovations:**
 - Introduction of International Debit Cards in association with VISA.
 - Expansion of online services, including online tax payments and insurance premium payments.
- **Network Growth:** Significant expansion of branch and ATM networks across India.
- **Merger:** Amalgamation of Centurion Bank of Punjab Ltd. in 2008, substantially increasing the bank's network and customer base.
- **Overseas Growth:** In October 2008 the Bank opened its first overseas commerical branch in Bahrain.

3. Continued Growth and Innovation (2011-Present):

- **Digital Banking:**
 - Introduction of missed call banking.
 - Launch of 10-second personal loan approval.
 - Loans at ATMs (Loan Dispensing Machines - LDMs).
 - Launch of SmartHub Vyapar and PayZapp 2.0.
- **Network Expansion:** Consistent growth of branches and ATMs, with a strong focus on semi-urban and rural areas.

- **Customer Base:** Significant increase in customer numbers.
- **HDFC Ltd. Merger:** The most significant recent event is the merger of HDFC Ltd. with HDFC Bank, which came into effect on July 1, 2023. This merger has significantly expanded HDFC Bank's scale and capabilities.
 - The merger created a financial services powerhouse.
 - A share exchange ratio was established of 42 Equity Shares of HDFC Bank for every 25 Shares of HDFC LTD.
- **Financial Products:** The bank has diversified into many different financial products including many new fund offers.

Key Facts and Figures:

- **Headquarters:** Mumbai, India.
- **Subsidiaries:** HDFC Securities Limited (HSL) and HDB Financial Services Limited (HDBFSL).
- **International Operations:** Branches in Bahrain, Hong Kong, Dubai, and an Offshore Banking Unit at IFSC, GIFT City.
- **Listing:**
 - BSE and NSE (India).
 - NYSE (ADRs).
 - Luxembourg Stock Exchange (GDRs).
- **Network Growth:**
 - As of March 31, 2024: 8,738 branches and 20,938 ATMs/CDMs across 4,065 cities and towns.
- **Mergers:** key mergers include Times bank, and Centurion Bank of Punjab, with the largest most recent being the HDFC Ltd merger.
- **Rural presence:** HDFC Bank has a strong presence in rural and semi-urban markets, which makes up a large proportion of their overall branches.

Salient Points:

- HDFC Bank has established itself as a leading private sector bank in India through strategic growth, technological innovation, and a strong focus on customer service.
- The bank's commitment to expanding its digital banking services has allowed it to reach a wider customer base.
- The Merger with HDFC Ltd has made it a financial giant in India.

I hope this detailed information proves helpful.