

Absolutely. Let's break down the comprehensive information about Axis Bank, focusing on key points, salient features, and factual data.

Axis Bank Limited: A Detailed Overview

Axis Bank is a major player in the Indian private banking sector, offering a wide array of financial services to diverse customer segments. Here's a structured analysis:

1. Core Business and Services:

- Full Spectrum of Financial Services:**

- Retail Banking: Services for individuals and small businesses.
- Wholesale Banking: Services for large and mid-sized corporations.
- Treasury Operations: Management of investments, trading, and foreign exchange.

- Segmented Operations:**

- Treasury: Investments, trading, and foreign exchange.
- Retail Banking: Lending, liability products, cards, digital banking, NRI services.
- Corporate/Wholesale Banking: Corporate relationships, advisory, capital market services.
- Other Banking Business.

- Regulatory Framework:** Primarily governed by the Banking Regulation Act, 1949.

2. Historical Evolution and Key Milestones:

- Incorporation and Early Years:**

- Established in 1993 as UTI Bank Limited.
- Commenced operations in 1994.
- Promoted by SUUTI, LIC, GIC, and other insurance companies.

- Name Change:**

- Renamed Axis Bank Ltd. in 2007 to avoid confusion with similar entities.

- Expansion and Growth:**

- Merger proposals (e.g., with Global Trust Bank) and subsequent withdrawals.
- Authorization to handle government transactions in 2003.
- Launch of merchant acquiring business in 2003.
- Global Depository Receipts (GDR) issuances in 2005 and 2007.
- Expansion of branch and ATM networks.
- Establishment of overseas branches and representative offices.
- Acquisition of Freecharge in 2017.
- Acquisition of Citibank India's consumer business in 2023.

- Subsidiary Development:**

- Establishment of subsidiaries for securities, private equity, trustee services, and asset management.
- Mergers and sales of subsidiary companies over the years.

3. Network and Reach:

- **Domestic Network:**

- As of March 31, 2024: 5,705 branches and 16,026 ATMs & cash recyclers.
- Continual expansion of branch network.

- **International Presence:**

- Overseas branches in Singapore, DIFC (Dubai), and an Offshore Banking Unit at GIFT City, Gandhinagar.
- Previous overseas offices included locations such as Hong Kong, Shanghai and London.
- Representative offices in Dubai, Abu Dhabi, and Dhaka.

4. Financial Highlights and Capital Raising:

- **Equity Capital Raising:**

- Multiple rounds of equity capital raising through GDRs and Qualified Institutional Placements (QIPs).
- Significant capital raises in 2019-20 and 2020-21.

- **Strategic Partnerships and Acquisitions:**

- Partnerships with Wells Fargo, Kochi Metro Rail Corporation, and Inter-American Investment Corporation.
- Acquisition of FreeCharge and Citibank India's Consumer Business.

- **Promoter Reclassification:**

- Reclassification of several insurance companies from "Promoter" to "Public" category in 2022.
- Current promoters: SUUTI and LIC.

5. Key Facts and Figures:

- **Branches:**

- December 2020: 4,586 branches.
- March 2020: Over 4,500 branches.
- March 2021: 4,594 branches
- March 2022: 4,758 branches.
- March 2023: 4,910 branches.
- March 2024: 5,705 branches.

- **ATMs and Cash Recyclers:**

- March 2020: Over 17,477 ATMs & cash deposit machines.
- March 2021: Over 11,300 ATMs & cash deposit machines.
- March 2022: 10,990 ATMs & cash deposit machines.
- March 2023: 15,953 ATMs & cash deposit machines.
- March 2024: 16,026 ATMs & cash recyclers.

- **Subsidiaries:**

- Axis Securities and Sales Ltd.

- Axis Trustee Services Ltd.
- Axis Asset Management Company Ltd.
- Axis Mutual Fund Trustee Ltd.
- Axis Finance Limited.

- **Overseas Locations:**

- Branches: Singapore, DIFC (Dubai), GIFT City (Gandhinagar).
- Representative Offices: Dubai, Abu Dhabi, Dhaka.

- **Name Change:**

- UTI Bank Ltd. to Axis Bank Ltd. in 2007.

Salient Points:

- Axis Bank is a leading private sector bank in India with a strong focus on digital innovation and customer-centric services.
- The bank has demonstrated consistent growth through strategic acquisitions, network expansion, and capital raising.
- Its diversified service portfolio caters to a wide range of customer needs, from retail banking to corporate finance.
- The bank has made significant investments into growing its branch and ATM network.
- The acquisition of Citibank's consumer business significantly expanded Axis bank's customer base.

I hope this detailed breakdown is helpful.