CHENNAI - THURSDAY - DECEMBER 25, 2025

₹10 • Pages 10 • Volume 32 • Number 355

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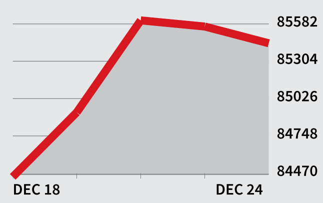
SENSEX 85408.70 (-116.14)



IN FOCUS

	LATEST	CHANGE
Nifty 50	26142.10	-35.05
P/E Ratio (Sensex)	23.57	-0.03
US Dollar (in ₹)	89.78	+0.13
Gold Std 10 gm (in ₹)	136080.00	+343
Silver 1 kg (in ₹)	218983.00	+7983

SCALING NEW HEIGHTS. **ISRO launches** LVM3 Bluebird Block II, heaviest yet, to provide space-based cellular broadband connectivity directly **p10**

UNDER THE LENS. **IndusInd Bank faces** probe by Serious Fraud Investigation Office into ₹2,000 cr derivatives fiasco **p2**

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QUICKLY.

RESOLUTION PLANS

IBBI mandates disclosure of final beneficiary

New Delhi: To curb opaque bids, the Insolvency and Bankruptcy Board of India (IBBI) has made it mandatory for resolution plans to disclose the ultimate beneficial ownership. An IBBI notification added a new provision in the regulation dealing with mandatory contents of a resolution plan. "Every resolution plan shall include a statement of beneficial ownership, covering details of all natural persons who ultimately own or control the resolution applicant, together with the shareholding structure and jurisdiction of each intermediate entity," the notification said. **p10**

Bharti & Warburg to buy 49% stake in Haier India

NEW CALL. The deal marks Bharti's entry into the consumer durables space

Our Bureau
New Delhi

BROADER FOOTPRINT

- Haier India is a wholly-owned subsidiary of Chinese consumer electronics and durables major Haier Group
- Haier Group will retain 49% stake; remaining 2% will be held by India management
- This will enable Haier India to accelerate expansion, strengthen local sourcing and manufacturing footprint

In a strategic move, Bharti Enterprises and Warburg Pincus announced that they will together acquire 49 per cent in Haier India, wholly-owned subsidiary of the Chinese consumer electronics and appliance major Haier Group, for an undisclosed amount.

Post the completion of the transaction, the Haier Group will retain 49 per cent stake in its Indian subsidiary while the balance 2 per cent will be owned by Haier India's management team.

EXPANSION PUSH

Sources said the transaction is expected to be closed in 3-4 months. The move will enable Bharti Enterprises to diversify into the fast-growing consumer electronics and durables space that is fuelled by higher disposable incomes and enhanced lifestyle preferences.

It will help the Chinese consumer electronics major accelerate investments and expansion in the country without certain regulatory compliances requiring government approvals.

"The partnership will bolster Haier India's 'Made in India, Made for India' vision by deepening local sourcing, expanding manufacturing capacity, driving product innovation and accelerating market penetration. The new capital infusion will also enhance Haier India's competitiveness across the entire value chain," a joint statement added.

In an interaction with *businessline* earlier this month, Haier India said it was gearing up to make fresh investments of ₹3,500 crore to set up its third manufacturing facility. It is also expanding its existing manufacturing facilities at Greater Noida and Pune. It added that it expected to end 2025 with revenues of ₹11,000 crore and scale it to ₹14,500 crore by 2026-end.

The company said it is among the top three consumer brands in the country and has been growing at a CAGR of 25 per cent over the past seven years.

Bharti Enterprises stated that in collaboration with Warburg Pincus, it looks forward to "playing a significant role in the evolving consumer durables industry and leveraging the collective strengths of all parties to meet the needs of Indian consumers." It added that it expects Haier India will further consolidate its standing as a leading brand in India.

STRATEGIC TIE-UP

"This investment reflects Warburg Pincus' ability to leverage its pan-Asia franchise, deep local insights, global expertise and its expansive network to support and accelerate growth for leading companies across the region," the private equity player added.

Haier Group said the strategic partnership aligns with its strategy of advancing globalisation through localisation. The Chinese company added that the move will significantly accelerate Haier India's localised innovation and development.

Faisal Kawoosa, Chief Analyst and Founder, Techarc, said the move will enable Bharti Enterprises to broaden its horizons, offering digital living as a service at a time when consumers are seeking smart home solutions and intelligent devices.

$6-billion Stonepeak buy of bp stake in Castrol triggers open offer in India arm

Janaki Krishnan
Richa Mishra
Mumbai/Hyderabad

Energy giant bp plc has announced the sale of a 65 per cent stake in Castrol Ltd to alternative investment firm Stonepeak for $6 billion, triggering an open offer in Castrol India due to an indirect change in control.

Motion JV Co, part of Stonepeak Infrastructure Fund V, entities associated with it, and CPP Investment Board announced on Wednesday an open offer to public shareholders for up to a 26 per cent stake in Castrol India for a little over ₹4,990 crore at ₹194.04 per share.

Stonepeak specialises in infrastructure and real assets with approximately $80 billion of assets under management.

The open offer is contingent on the underlying transaction going through.

Castrol Ltd, which holds a 51 per cent stake in Castrol India, is a wholly-owned subsidiary of Castrol Group Holdings, in which bp plc holds a 100 per cent stake.

Globally, the transaction will result in the formation of a new joint venture in which Stonepeak will hold a 65 per cent stake and bp 35 per cent. In India, the transaction will result in Stonepeak, through associated entities, getting indirect control over Castrol Ltd's stake in its Indian subsidiary.

Both Castrol Group Holdings and Castrol Ltd have been identified as persons acting in concert, and according to the exchange filing, the shares tendered in the open offer may also be acquired by the parent company.

DEBT REDUCTION

The proceeds of the stake sale, which values Castrol Ltd at $10 billion, will be used by bp to reduce net debt, strengthening its balance-sheet while advancing its strategy to focus on its downstream business.

The transaction is part of bp's previously announced $20 billion divestment programme. At the end of the third quarter of 2025, its net debt was at $26.1 billion.

Its stake in the JV will also provide exposure to Castrol's growth plans while it retains the option to sell the remaining stake. Apart from Castrol India, the transaction also includes minority interests in other jurisdictions such as Vietnam, Saudi Arabia and Thailand.

"This does not directly affect the listed subsidiaries, share capital, governance arrangements or day to day operations. The subsidiary remains a separate legal entity with its own shareholders, board, and regulatory obligations," said industry sources.

CASTROL INDIA

Castrol has a fifth of the lubricants market share in India and a high brand recall.

"It is a high dividend-yielding stock, and recent business results have been strong, and the company has been able to sustain them now for multiple quarters, and that focus will continue," said a source.

The source pointed out that, regardless of the parentage, Castrol will continue to grow and invest in the business to deliver the best value for its shareholders.

US' new H-1B 'salary model' to hit freshers, volume hiring

Sanjana B
Bengaluru

The US proposes to reshape the H-1B visa programme by replacing the long-standing lottery system with a wage-based model to attract highly specialised, high-paid talent while reducing dependence on mass recruitment.

The change is likely to make it harder for entry-level professionals and bulk employers to secure visas.

This final rule will be effective February 27, 2026, and will be in place for the FY 2027 H-1B cap registration season.

'WAGE RANKING'

Nasscom reacted, stating that by assigning multiple selection entries based on Occupational and Employment Wage Statistics levels, the framework risks moving beyond the statutory focus on "speciality occupation" and towards wage ranking, potentially introducing regional and occupational distortions. It highlighted that wage levels vary by geography and role, and a weighted model could disadvantage small- and mid-size enterprises, start-ups, research institutions and university-linked employers who operate on moderate but market-appropriate wage structures.

"H-1B petitions at Level I and Level II wage bands frequently represent entry-level roles for US universities graduates in science, engineering, and computing disciplines. These positions form a vital part of the STEM talent pipeline, enabling early-career professionals to gain industry experience and progress into mid- and senior-level innovation roles. Under a wage-weighted system, restricting entry level opportunities could weaken the future talent base and discourage international students from

pursuing advanced education in the US," the industry body added.

A sudden shift to a wage-weighted model would introduce uncertainty, increase compliance complexity and disrupt long-established workforce planning for small- and mid-size firms that align recruitment with academic calendars, client delivery schedules, and product release cycles.

Ankit Mehra, CEO and Founder of GyanDhan, explained that by linking visa allocation to salaries, the US government aims to attract highly specialised talent from sectors like AI, semiconductors and advanced engineering, while reducing reliance on volume-driven hiring models. Freshers, recent graduates and professionals in lower-paid or generalist roles may face challenges as their compensation may not meet the higher thresholds under the wage-based system. Entry-level roles are particularly vulnerable and could emerge as the most disadvantaged segment.

This policy change could also disadvantage international graduates entering the workforce in non-elite or entry-level roles. Many US graduates begin their careers at salaries that may not qualify under the wage-prioritisation system.

While top graduates from premium universities and specialised programmes may find pathways, the change could narrow options for those relying on smaller employers or regional firms.

WAGE STRUCTURES

"Over time, this policy could push employers to reassess wage structures for critical roles, especially where H-1B talent is central to business. That said, not all companies will respond by raising wages. Some may reduce hiring volumes, offshore more roles or shift work to other visa categories or geographies. So, the adjustment may be uneven," Varun Singh, Managing Director, XIPHIAS Immigration, said.

Specialist staffing firm Xpheno highlighted that H-1B visas are also leveraged by employers in other sectors like healthcare and financial services. In 2025, the top 103 healthcare institutions in the US received approval for a total of 7,975 H-1B visas, according to Xpheno's analysis. The US healthcare relies on foreign doctors and nurses who are on H-1B visas. Doctors are, however, well-paid and in the higher salary range.

With inputs from Sindhu Hariharan in Chennai

YULETIDE GLOW

MERRY CHRISTMAS. About 5,750 stars lit up the Kazhakoottam CSI Church, near Technopark in Thiruvananthapuram, to welcome Christmas. The church authorities said they had put up more stars this year than previously JAYAMOHAN A

G-Secs rally with yield dipping on RBI's ₹2.90 lakh crore liquidity infusion plan

Our Bureau
Mumbai

RBI EFFECT

Yield of the benchmark 10-year G-Sec (6.48% GS2035) closed about 9 bps lower at 6.54% against 6.63%. Price rose about 63 paise

The government securities (G-Sec) market on Wednesday was buoyed by the Reserve Bank of India's announcement on liquidity injection measures, with the yields declining sharply.

Yield of the benchmark 10-year G-Sec (6.48 per cent GS2035) closed about 9 basis points lower at 6.54 per cent against the previous close of 6.63 per cent. Price of this security rose about 63 paise.

Bond yield and price are inversely co-related and move in opposite directions.

On Tuesday, the RBI had announced liquidity infusion measures for the banking system. It will conduct open market operation (OMO) purchase of G-Secs, aggregating ₹2 lakh crore and a USD/INR three-year buy/sell swap auction for $10 billion. These measures come in the wake of the liquidity in the banking system turning into a deficit due to outflows on account of advance tax and GST payments. The liquidity deficit stood at ₹61,636 crore as on December 23.

V Rama Chandra Reddy, Head of Treasury, Karur Vysya Bank, said the RBI's liquidity provision provided comfort to the G-Sec market, leading to a rally, with the yields declining sharply. Overall, from Tuesday's peak of 6.70 per cent, the yield of the benchmark 10-year G-Sec has come down 16 basis points in two days, he added.

Venkatakrishnan Srinivasan, Founder and Managing Partner, Rockfort Fincap LLP, said the liquidity infusion move triggered a sharp relief rally in the bond market, underscoring how strongly bond yields are responding to credible and large-scale liquidity signals.

"After the previous round of OMOs, yields had moved higher again as liquidity tightened and external pressures resurfaced. The rupee continues to face stress, uncertainty around the US tariff remains unresolved, and bond market participants increasingly believe that the current rate cut cycle has reached its terminal point, with a long pause before any further monetary policy action.

"These factors have kept investors cautious, leading them to price bonds conservatively. In this context, the sheer size of the liquidity injection provides meaningful near-term relief by reassuring the market that liquidity conditions will be actively managed," he said.

Eggs on the boil on supply squeeze, demand surge

Soaring exports, increased winter consumption and production dip scramble-up the situation

KV Kurmanath
Hyderabad

COSTLY CRACKS. The monthly index crossed the ₹700 per 100 eggs mark in Delhi, Mumbai and Kolkata

It's 'eggflation' and how! Cracking under supply shortfall and seasonal demand pressure, especially in the cold North, prices are skyrocketing.

Consumers are paying ₹10 per piece in some pockets of New Delhi, ₹8 in Hyderabad and around ₹7.50 in Chennai.

A protein push by the fitness-conscious has also contributed to higher prices in the major cities. Prices on e-commerce sites have risen significantly, too.

Farm-gate prices have been rising sharply since August, peaking in November-December.

The monthly index crossed the ₹700 per 100 eggs mark in major cities such as Delhi, Mumbai and Kolkata, significantly higher than the ₹550 per 100 eggs price three months ago, National Egg Coordination Committee (NECC) data show.

According to Suresh Chitturi, Chairman and Managing Director of Srinivasa Farms, "This (the high price points) should continue till March and with some correction beyond that too." He said the price of eggs in India is still low compared to other global markets.

Despite the high prices, farmers are not getting their due. "They are getting less than ₹6.5 an egg (at the farm-gate)," said Vangili Subramanian, President, Tamil Nadu Egg Poultry Farmers Marketing Society.

PRODUCTION DOWN

There is a general shortage in the domestic market because farm production is lower. And due to the current cold spell, consumption is high. Add to that the soaring exports with the US, which is facing an egg crunch, procuring more, and the Gulf countries buying steadily.

Namakkal, which produces nearly six crore eggs a day, saw procurement prices soar to an all-time high ₹6.40 per egg on December 23, according to the NECC. Home to over 1,600 poultry farms, Namakkal supplies eggs across Tamil Nadu, Kerala, North India, and exports to Oman, Qatar, the UAE and South Africa.

At Namakkal, the benchmark price rise — which crossed ₹6/egg for the first time on November 17 and hit new highs seven times since — has been driven higher by continuous rain that damaged feed, especially maize, sourced from neighbouring States.

"This led to fungal infections and a 7-10 per cent fall in the output. Winter consumption, festival demand and export orders have added 20-30 lakh eggs daily, pushing the prices upward," said industry sources.

EXPORT DEMAND

Production costs hover at ₹4.50-4.75 per egg, with feed accounting for 60-70 per cent.

Industry sources said export demand holds the key to egg prices, which will most likely stabilise in January.

Divya Kumar Gulati, Chairman, CLFMA of India, apex organisation of the livestock sector, said: "Supply conditions are expected to stabilise gradually in the new year as production normalises, which should help moderate prices and support steadier demand."

Inputs from Gayathri G in Chennai and Vishwanath Kulkarni, Bengaluru

QUICKLY.

KPI Green Energy gets ₹128 cr order from NTPC

New Delhi: KPI Green Energy on Wednesday announced that it has bagged an order from state-owned NTPC to establish a green hydrogen generation project for ₹128.49 crore. On Tuesday, the power giant announced its plan to set up a green hydrogen project of 1 tonne/day at Greater Noida in Uttar Pradesh. PTI

Vikran Engineering bags ₹2,000 cr solar projects

New Delhi: Vikran Engineering on Wednesday said it has bagged an order worth over ₹2,000 crore to develop 600 MW solar projects across Maharashtra. The order secured from Onix Renewables will be executed over a period of 12 months on turnkey EPC basis, Vikran Engineering said. The work order covers end-to-end activities including design, engineering, procurement, supply, erection, testing and commissioning of the solar projects totalling 600 MW across multiple locations in Maharashtra. PTI

China issues rare earth licences to a few more Indian companies

WAITING GAME. Largescale clearances are not happening with a majority of applicants still awaiting nod

Amiti Sen
New Delhi

BIG BACKLOG. At least 50 applications are pending with the Chinese Commerce Ministry

China is continuing its trickle of rare earth export licences for Indian companies, more than eight months after imposing strict export restrictions, but a majority of applicants are still left out in the cold.

According to official sources, a handful of entities — including dealers for M&M and Maruti Suzuki, Honda scooter suppliers, and Bosch — were recently granted approvals.

EARLIER LICENCES

These follow earlier licences for rare earth magnets (REMs) issued in October to Jay Ushin Ltd, De Diamond Electric India, and the Indian subsidiaries of Continental AG and Hitachi Astemo.

India is largely dependent on China for its REMs which are used mostly by the automobile industry, especially EV manufacturers, the electronics and semiconductor industry as well as producers of sophisticated defence equipment.

RARE EARTH

"China has not been very prolific in clearing licence applications for rare earth magnet imports for Indian companies. After temporarily stopping issuance of licences in April this year, it resumed in October-end by clearing around four-five cases. Since then the pace has not picked up. New licences continue to be issued albeit sluggishly," an official tracking the matter told *businessline*.

AWAITING CLEARANCE

At least 50 applications have been pending with the Chinese Commerce Ministry, which are piled up with applications from other countries awaiting clearance. "Indian Embassy officials have been told by Chinese officials that the delay is due to the pile up, and clearances will happen on a case-to-case basis," the source said.

The April restrictions made exports of rare earth contingent upon the issuance of export licences.

For this, exporters have to secure an end-user certificate from the importer establishing that the imported materials will not be used for weapons of mass destruction or their delivery systems.

The Indian industry has been complaining that even after Indian importers met all the conditions and gave the end-user certificates, export licences were being delayed. However, with improvement in diplomatic relations between the two countries over the past few months, things may be improving, the source added.

HC stays banks' action against Anil Ambani, cites RBI norms

Avinash Nair
Ahmedabad

Granting interim relief to Anil Ambani in proceedings involving Reliance Communications group companies, the Bombay High Court on Wednesday stayed all coercive action by public sector banks and warned lenders that the Reserve Bank of India's (RBI) master directions are "not a mere paper tiger" to be ignored at will.

Justice Milind N Jadhav halted action by Bank of Baroda, IDBI Bank and Indian Overseas Bank, including show cause notices and fraud classification orders against Ambani and RCom, holding that banks cannot invoke RBI norms selectively or act without strict adherence to statutory procedure.

FORENSIC AUDIT

The court held that the forensic audit report (FAR) dated October 15, 2020 was "*prima facie* inconclusive and incomplete" and noted that it was not signed by a qualified chartered accountant, as required under law.

Observing that the FAR formed the sole basis for the show cause notices and subsequent actions by the banks, Justice Jadhav ruled that the report could not be relied upon to initiate coercive proceedings.

FRAUD ACCOUNT

The High Court further held that classification of an account as fraud, or initiation of adverse proceedings solely on the basis of a forensic audit, without compliance with the statutory and procedural framework, is legally unsustainable.

"It is seen that classification of an account as fraud or initiation of adverse proceedings founded merely on a forensic audit, without fulfilment of the governing statutory and procedural framework, is legally unsustainable," Justice Jadhav observed.

The court underscored that RBI's master directions impose mandatory obligations on banks and cannot be treated as optional or ornamental guidelines.

The court noted that lenders cannot remain inactive for years and later initiate drastic action without adhering to timelines, safeguards and due process prescribed under the RBI framework, particularly when dealing with public money.

PAPER TIGER

Justice Jadhav said, "The master directions of RBI are not a mere paper tiger to enable the banks to wake up from their deep slumber and initiate action according to their convenience. Had the concerned accounts of plaintiff being red flagged on account of one or two EWS in the year 2013 itself or even thereafter and had the banks acted strictly in consonance with the prevailing master directions, the present situation would not have arisen. The banks are equally accountable and answerable. They rattle a common man who places his hard earned savings with public sector banks with the hope that they shall remain in safe custody and grow."

ECL norms: Banks may up loan rates, re-draw lending strategy

Piyush Shukla
Mumbai

The Reserve Bank of India's draft guidelines on expected credit loss (ECL) for banks, if implemented as is, "could result in lenders re-pricing loans upward and re-drawing their lending strategy".

"Expected credit losses will help banks get a deeper understanding of their portfolio mix and help them to either price their portfolio right to factor in the risks or rebalance their portfolio towards clients and products that offer higher risk adjusted returns. Banks are already thinking in this direction and with the ECL implementation providing the right data points, we will see these changes happening," said Vivek Iyer, Partner and National Leader — Financial Services, Grant Thornton Bharat.

ECL GUIDELINES

businessline had earlier reported that the RBI could consider approving bankers' request to lower the provisioning requirement on Stage-2 loans to 1-3 per cent from the 5 per cent proposed in the draft ECL guidelines.

Bankers had requested the RBI to reconsider the proposal as they currently make only 0.4 per cent provision for most standard and stressed assets. They say that in segments like home or vehicle loans, there is a 50 per cent average recovery rate from overdue and non-performing assets (NPAs). Stage-2 advances are essentially loans that are overdue for 61-90 days.

Abizer Diwanji, Founder at NeoStart Advisors, said the ECL norm will be a major mindset change for banks wherein they will have to analyse data and estimate

REBALANCING PORTFOLIO. Expected credit losses will help banks get a deeper understanding of their portfolio mix

ECL basis historical information such as standard deviations, volatility in bond markets, among other factors.

India did not implement IFRS norms for banks as lenders were not adequately capitalised and had higher NPAs, which is not the case presently.

"When an expected loss is to be computed for accounting, even when banks give loans, they will start computing expected loss on that exposure. And they will rightly build it into the price. So, the credit markets will become more towards what real risk-based pricing should be rather than what it is today, which is quite arbitrary," he said.

A senior PSU banker said loan rates may rise by 5-10 basis points upon full implementation of ECL norms for large banks and higher for smaller and mid-size peers. Small- and mid-size lenders with higher exposure to unsecured loans may move towards secured loans more.

IndianOil, Nayara Energy lead rural push as fuel stations surpass 1 lakh

India's fuel retail outlets

OMC	Retail outlets	Rural India	% of rural outlets
Indian Oil Corporation	41,664	13,661	32.79
Nayara Energy	6,921	2,136	30.86
Mangalore Refineries & Petrochemicals	198	56	28.28
Bharat Petroleum Corporation	24,605	6,533	26.55
Hindustan Petroleum Corporation	24,418	6,202	25.40
Shell	346	85	24.57
RIL/ RBML/ RSIL#	2,114	130	6.15
Total	**1,00,266**	**28,803**	**28.73**

Source: Petroleum Planning & Analysis Cell (PPAC) # Reliance Industries (RIL)/ Reliance BP Mobility (RBML)/ RBML Solutions India (RSIL)

Rishi Ranjan Kala
New Delhi

State-run Indian Oil Corporation (IOCL) and Rosneft-backed Nayara Energy are the only two oil marketing companies (OMCs) in India with strong rural presence accounting for more than one-third of their entire transport fuel retailing network.

Currently, India has a total of 1,00,266 retail outlets (ROs), or petrol pumps, with 28,803 — roughly 28.73 per cent — serving villages.

More than 6.5 crore people visit these fuel stations daily consuming around 5.5 million barrels per day on an average.

IOCL, which boasts of the country's largest RO network, serves through more than 41,000 fuel retailing stations with almost 33 per cent in the rural areas.

RETAILING STATIONS

Nayara Energy, which accounts for almost 7 per cent of India's fuel retailing stations, has around 6,921 ROs, with almost 31 per cent serving small towns and villages.

ONGC subsidiary Mangalore Refinery and Petrochemicals (MRPL), which largely serves Karnataka and Kerala, has a rural presence through 56 ROs, which account for 28.28 per cent of its roughly 190 outlets. The PSU now plans to serve Tamil Nadu, Andhra Pradesh and Telangana.

RURAL PRESENCE

However, rural presence of the country's second and third OMCs with the largest RO network — Bharat Petroleum Corporation (BPCL) and Hindustan Petroleum Corporation (HPCL) — is less than the national share, albeit with a slight lag.

While BPCL has around 24,605 ROs with a rural mix of 26.55 per cent, HPCL's village network accounts for 25.40 per cent of its 24,418 petrol pumps.

Recently, Oil Minister Hardeep Singh Puri noted that the number of ROs and gas stations in India have nearly doubled from 51,870 in 2014 to over a lakh by 2025.

Expansion of the RO network in urban and rural areas by OMCs is a continuous process to ensure adequate availability of motor fuels. ROs are set up at identified locations based on field survey and feasibility studies. Locations having sufficient potential and which are economically viable are rostered in the marketing plans for setting up ROs. Going ahead, the number of ROs will increase as the demand for auto fuels appreciates.

Reliance gets US concession to buy Rosneft oil

Reuters
New Delhi

India's Reliance Industries Ltd continues to receive oil cargoes supplied by Rosneft after obtaining a one-month concession from Washington, which had imposed sanctions on the Russian producer, sources said.

The permission for Reliance has not been reported previously. In October, the US imposed sanctions on Rosneft and Lukoil, giving companies until November 21 to wind down transactions with the two energy firms. Reliance has a long-term deal with Rosneft to buy 500,000 barrels per day of Russian oil for its 1.4 million bpd refining complex, the world's largest.

The EU has said that from January 21, it will not take fuel produced at refineries that processed Russian oil 60 days prior to the bill-of-lading date.

IndusInd facing probe into derivatives fiasco

Our Bureau
Mumbai

Private sector lender IndusInd Bank on Wednesday said it has received a letter from the Serious Fraud Investigation Office (SFIO) regarding an investigation into the derivatives fiasco at the bank, which led to a nearly ₹2,000 crore impact on the lender's balance sheet.

The bank said it continues to give full cooperation and support to the law enforcement agencies in the probe.

The bank said it is cooperating with law enforcement agencies in the probe

MASTER DIRECTIONS

Earlier this month, IndusInd Bank informed that as per the RBI master directions on fraud risk management in commercial banks and All India Financial Institutions dated July 15, 2024, any fraud reported to the RBI involving an amount of ₹1 crore and above shall also be reported to the SFIO, Ministry of Corporate Affairs, in the same format as submitted to the RBI.

Accordingly, matters relating to accounting of internal derivative trades, certain unsubstantiated balances in "other assets" and "other liabilities" accounts of the bank and micro finance interest income/fee income were reported to SFIO on June 2, 2025.

The derivatives issue at the bank led the lender to conduct forensic analysis of the balance sheet and prompted exits of its former CEO Sumant Kathpalia and Deputy CEO Arun Khurana, and pushed the bank into net loss in Q2FY26.

2W exports remain buoyant in Apr-Nov with 24% growth

T E Raja Simhan
Chennai

Two-wheeler exports surge

Company	Apr-Nov 2025	Apr-Nov 2024	Growth (%)	Market share Apr-Nov 2025 (%)	Market share Apr-Nov 2024 (%)
Bajaj Auto	11,70,673	10,28,319	13.84	35	38
TVS Motor	9,06,337	6,69,592	35.36	27	25
Hondo Motorcycles	4,20,652	3,53,394	19.03	13	13
Hero MotoCorp	2,32,855	1,56,182	49.09	7	6
Yamaha Motor India	2,25,189	1,80,890	24.49	7	7

Source: SIAM

Export of two-wheelers from India grew by 24 per cent year-on-year in April-November 2025 due to a strong demand from global markets like Latin America and Africa.

India exported 42,43,330 units as against 33,93,441 units in the same period last year, as per SIAM data.

Motorcycles contributed 87 per cent of the two-wheeler exports while scooters contributed nearly 13 per cent.

SIGNIFICANT SURGE

Export of mopeds was negligible.

While export of motorcycles grew by 27 per cent, scooter exports' growth was about 8 per cent, the data showed.

Among the top five OEMs, Bajaj Auto (models like Boxer, Discover and Pulsar) led the pack with a 35 per cent market share in April to November 2025.

However, this was slightly down from 38 per cent in the same period last year.

TVS Motor (Radeon, Sport), which was in the second position, improved its market share to 27 per cent from 25 per cent.

HeroMoto Corp witnessed a strong increase in the first eight months of the fiscal year.

The strong demand for the Hunk 125R, Hunk 160R and Eco Series — particularly in Latin America and Hunter Series in Africa — continued to drive international sales volumes.

The company continued to expand its market share in Latin America, Asia and Africa while making inroads into the European markets with Euro5+ compliant models, said the company.

Two-wheeler exports reflected improved traction across global markets.

'QSR sector sees softer demand in Dec quarter'

Meenakshi Verma Ambwani
New Delhi

The quick service restaurants (QSR) sector continued to witness a soft demand environment in the December quarter due to lower footfalls to outlets among other factors, a report by Elara Capital noted. While GST rate cuts and festival demand did lead to some uptick but the momentum faded in November-December period, the report noted.

SUSTAIN DEMAND

"As per our preliminary checks, the macro-environment has been subdued for the sector through Q3FY26. QSR stores witnessed muted traffic. While the GST rate cuts were positive, that largely translated into tactical price reductions in key menus by the QSR players to sustain demand rather than any material margin gains," the report noted. On same-store-sales growth (SSSG) trends, the report pointed out that there was 1-2 per cent year-on-year SSSG growth in October during the festival period.

However, this momentum faded, with QSR chains seeing 1-3 per cent decline.

STABLE GROWTH

The report noted that there was no major "uplift or recovery" in terms of same store sales growth, a key metric for the industry.

However, the report pointed that Jubilant Foodworks, which operates Domino's, has been an outlier among peers in terms of margins, profitable expansion and delivery salience.

HCCB lays off 6% workforce

Our Bureau
New Delhi

Hindustan Coca-Cola Beverages Ltd (HCCB) has given pink slips to 200-300 employees. The bottling arm of Coca-Cola said this was being done as part of a restructuring exercise.

The company has reduced the workforce by 4-6 per cent over the past two weeks, sources said. HCCB employs about 5,000 people.

"Staying in sync with evolving business needs requires us to re-evaluate capabilities, structures, and take corrective actions where necessary. These remain minor in scale and non-disruptive to our operations," HCCB said in a statement.

Earlier this year, Jubilant Bhartia Group acquired 40 per cent stake in HCCB. The restructuring exercise comes post this transaction.

Juniper Green commissions 60 MWh merchant BESS project in Bikaner

Our Bureau
New Delhi

Juniper Green Energy has successfully commissioned 60 MWh of the proposed 100 MWh merchant battery energy storage system (BESS) project at Bikaner in Rajasthan through its subsidiary Juniper Green Cosmic.

This commissioning represents the firm's first operational merchant BESS, positioning Juniper Green Energy as an early mover in the energy storage market, the company announced on Wednesday, with the start of commercial operations.

REGULATORY APPROVAL

The commissioned capacity has received approval from the Northern Regional Load Despatch Centre (NRLDC).

The remaining 40 MWh

Ankush Malik, CEO, Juniper Green Energy

capacity is expected to be commissioned shortly. Upon commissioning of the full 100 MWh, the project will become one of the largest operating BESS in India, offering significant potential for merchant revenue streams including peak arbitrage, grid balancing services, and ancillary market participation.

In parallel, Juniper Green Energy has already installed 400 MWh of BESS capacity at Fatehgarh (Rajasthan), which is expected to be commissioned by Q1 2026.

BESSs are a critical enabler of India's energy transition, supporting grid stability, renewable energy integration, peak demand management, and efficient utilisation of transmission infrastructure. Juniper plans to deploy BESS capacity across all its solar project sites connected to the ISTS grid, creating a scalable, integrated renewable-plus-storage platform.

"We view BESS as a key value-accretive asset class that complements our renewable portfolio and enhances diversification while supporting grid reliability," said Ankush Malik, CEO of Juniper Green Energy.

YEAR IN REVIEW: OIL AND GAS.

KEY EVENTS 2025.

- US sanctions on Rosneft and Lukoil hit India's crude oil trade with Russia
- Centre notifies Petroleum and Natural Gas Rules, 2025, which includes a 180-day time limit for lease approvals and a single licence covering exploration, development and production
- India's total installed refinery capacity touched 258.1 mmtpa in April
- Natural gas consumption declined as rain impacted power demand. High prices of LNG also discouraged Indian buyers
- Petroleum product consumption grew by 1.4 per cent y-o-y in the April-November period, as against 4 per cent in the last 10 years

THINGS TO WATCH OUT FOR 2026.

- Indian oil and gas market is estimated at $23.28 billion in 2025, projected to grow at a CAGR of 5.03 per cent through 2030
- India to achieve 20 per cent ethanol blending in petrol by FY26
- India is close to discovering large amounts of extractable oil and gas reserves in the Andaman basin
- Experts expect crude oil price to stay in $60-$70 per barrel range in FY27. This is attributed to rising production from non-OPEC producers like the US and Brazil, rising volume of oil on water, and fears of a further slump in global demand amid tariff wars
- LPG under-recoveries to reduce in FY27 compared to FY26

Balancing barrel, biz and blame

OIL SMOOTH. Indian refiners have adapted to sanctions, compliance needs, which will trickle into 2026

Rishi Ranjan Kala
New Delhi

TUG OF WAR. India navigated headwinds like an escalating conflict in West Asia, President Donald Trump's trade feuds, and tightening of EU sanctions amid the Russia-Ukraine war BUSINESSLINE

The year 2025 has been an outlier for the Indian oil and gas sector as refiners deftly navigated geopolitical and trade tensions with the US imposing sanctions on two of Russia's largest oil companies, Rosneft and Lukoil. This turned out to be the first serious attempt that threatened to disrupt energy trade between New Delhi and Moscow.

Despite headwinds like an escalating conflict in West Asia, President Donald Trump's trade feud, and tightening of EU sanctions amid the Russia-Ukraine war, India skilfully managed these black swan events.

This was achieved by forging stronger trade ties with the UAE, Saudi Arabia and Oman; enhancing energy purchases from the US; bolstering business relations with Brazil and Argentina, and courting African suppliers such as Libya and Gabon.

A top government official said, "2025 has not been easy. Geopolitical tensions, sanctions and trade wars recalibrated energy flows. We are adjusting to this evolving scenario, whether it is reducing crude from Moscow or buying more from Washington. Despite this, refiners ensured availability at the right price. They acted as responsible corporate citizens ensuring that the common man is shielded from high prices of diesel, petrol and LPG."

The official emphasised that India will keep up the strategy — source the most economical barrels from non-sanctioned sources, while maintaining strategic autonomy and affordability.

RUSSIAN ROULETTE

Mohan Ramaswamy, CEO of Rubix Data Sciences, succinctly puts it. He noted that sanctions by the US and the EU are reshaping India's oil trade, reducing Russian dependence "slightly" and redirecting crude (oil) and fuel (refined petroleum products) flows toward compliant markets. "Sanctions, compliance requirements, and evolving regulatory regimes have also materially altered energy trade flows and export feasibility," he added.

Manas Majumdar, Partner and Leader, Oil & Gas, Fuels & Resources at PwC India, pointed out that the recent US sanctions and restrictions by the EU made Russian oil cheaper due to rising discounts, which helped Indian refiners import an estimated 1.85 million barrels per day (mb/d) by mid-2025. However, the recent sanctions are expected to reduce imports from Russia to around 500,000 b/d, or roughly 10 per cent of India's basket.

Supporting the narrative, ICRA's Vice President & Co-Group Head (Corporate Ratings), Prashant Vasisht noted that Indian entities have refrained from transacting with sanctioned entities in the past. "Accordingly, crude oil purchases from sanctioned Russian entities is expected to decline and increase from non-sanctioned Russian entities especially considering discounts have increased post sanctions," he added.

DIVERSIFYING SOURCES

Majumdar pointed out that source diversification has happened with the addition of recent entrants like Argentina, energy security and reducing dependence on any single region.

"This broader pool enhances bargaining power, aids access to various crude quality grades, and insulates against sanction-driven disruptions. When Western sanctions constrained Russian supply chains, India pivoted swiftly to alternative suppliers in West Asia , the US, Brazil, and Africa — maintaining energy security and price competitiveness. This flexibility has so far enabled uninterrupted refinery operations," he added.

Plus, a key aspect is that India's significant crude volumes will only grow with its refining hub ambitions of 400 million tonnes per annum (mtpa) capacity. This growing buying power will only increase and hence, the need to look at multiple sources to get most volumes at best deals, he explained.

Vasisht emphasised that India has many sources for crude, including the geographically close West Asia and regions like Africa, Brazil, US, etc.

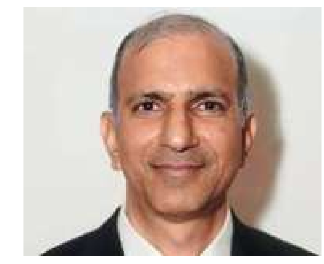
Diversification has aided in quickly shifting to other suppliers. India is the third-largest crude consumer and Indian entities command the heft and reach to procure a variety of crudes from all over the world.

To compensate for softer near-term Russian arrivals, refiners are expected to increase intake from a broader mix of suppliers — West Asia (Saudi Arabia, Iraq, the UAE and Kuwait), Brazil and broader Latin America (Argentina, Colombia and Guyana), West Africa and North America (the US and Canada), said Sumit Ritolia, Kpler's Lead Research Analyst for Refining & Modeling, recently.

Q & A.

Petroleum product consumption growth slows in 2025: ICRA

Rishi Ranjan Kala
New Delhi



As India pushes for higher consumption of clean energy products and services, consumption growth of diesel and petrol is slowing down, which is expected to continue in 2026 as well. ICRA Vice-President & Co-Group Head (Corporate Ratings) Prashant Vasisht breaks down the key trends re-defining the domestic oil and gas sector.
Edited excerpts:

> We expect crude oil price to stay between $60 and $70 per barrel in FY27 due to muted demand growth and increasing electrification
>
> PRASHANT VASISHT
> Vice President & Co-Group Head (Corporate Ratings), ICRA

What challenges were faced by the Indian oil and gas sector in 2025?

First is the slowdown in consumption growth of petroleum products (POL), at 1.4 per cent year-on-year (y-o-y) in eight months of FY26, as against the historical 4 per cent in the last 10 years. This is due to more fuel efficient vehicles, expansion of CNG network and electric mobility.

Gas consumption also saw a sluggish growth this year due to shutdowns at some fertilizer plants and weak power sector demand. Additionally, gas production came down in seven months of FY26.

What are some of its achievements?

In April (2025), crude oil prices fell substantially due to unwinding of production cuts by OPEC+ amid slowing demand growth. Accordingly, Brent prices went down from about $77 a barrel as on March 31 (2025) to $65 by April 10. It has ranged between $60 and $70/barrel since then.

This led to an increase in marketing margins of OMCs on petrol and diesel sales. Further, the government announced a ₹30,000-crore compensation package for the three PSU OMCs in August 2025 to address LPG under-recoveries. Another highlight is the discovery of large deposits in the Andaman Sea.

Your outlook for 2026?

We expect crude oil price to average between $60 and $70 per barrel in FY27 due to muted demand growth as well as increasing electrification globally. We do not see a cut in capex plans. Domestic POL consumption is expected to grow at 1-2 per cent, and so is natural gas consumption.

bl.podcast
Scan the QR to listen to the full interview
https://tinyurl.com/mpapshsm

Safeguard measures in place to protect farmers' interests under India-New Zealand FTA

Press Trust of India
New Delhi

India has given a balanced and calibrated market access to New Zealand on apple imports under the free trade agreement, while putting in place adequate safeguard measures to protect the interests of domestic farmers, an official statement said on Wednesday.

A concessional customs duty of 25 per cent is available only within the specified quota for apple imports from New Zealand under the pact, for which the negotiations were concluded on Monday.

Both India and New Zealand and have finalised the free trade agreement (FTA), and it is expected to be implemented in seven-eight months.

"Any imports beyond the quota will attract the full existing customs duty of 50 per cent, with no concession," the Commerce Ministry said. In the FTA, it said, a balanced and calibrated market access has been extended for imports of apples from New Zealand to ensure that the interests of domestic farmers are fully protected. "FTA incorporates robust and multi-layered measures, all of which must be simultaneously satisfied for any imports to take place," it said.

The quota is also aligned with India's current import levels from New Zealand (7.3 per cent) in 2024-25, and is phased over six years.

The quota will be increased to 32,500 tonnes (mt) in the first year, 35,000 mt in year two, 37,500 mt in year three, 40,000 mt in year four, 42,500 mt in year five, and 45,000 mt in year six.

IMPORT PRICE

There is also a provision of a minimum import price (MIP). For apples currently imported from other countries, the prevailing MIP is ₹50/kg, with post-duty prices around ₹75/kg. In contrast, imports from New Zealand under the FTA are subject to a higher MIP of ₹1.25/kg (about ₹112/kg), resulting in a minimum post-duty price of ₹140/kg after the concessional duty.

"This ensures that only premium-priced apples enter the Indian market, fully protecting domestic prices, while imports are diversified," the Commerce Ministry said.

Concessional duty-based access is also restricted to a defined seasonal window from April 1 to August 31, deliberately avoiding peak periods. Further, it said that the market access is explicitly linked to the implementation of the Apple Action Plan under the Agriculture Productivity Partnership.

India is the third-largest importer of apples globally at 557,989 mt in 2024-25.

'India can boost exports to New Zealand after FTA'

Our Bureau
New Delhi

India has the potential to substantially increase its exports to New Zealand after the bilateral free trade agreement is implemented as it is under-represented in many products where it is a major global exporter and New Zealand is a large importer, per an analysis by research body Global Trade and Research Initiative (GTRI).

The pact, offering zero-duty market access to all goods from India, can benefit sectors such as processed foods, pharmaceuticals, machinery, electronics, vehicles, aerospace components, and furniture, it said.

In FY25, New Zealand imported goods worth $711 million, which was less than 1.5 per cent of its total imports of $50 billion. In contrast, China exported goods worth over $10 billion to the country, the report noted.

For India, the challenge now is to pair the FTA with targeted export promotion, standards cooperation, regulatory facilitation, and logistics support, according to Ajay Srivastava, trade expert and Founder of GTRI. "For New Zealand, diversifying imports away from a single dominant supplier would strengthen supply chain resilience. India could unlock new trade across processed foods, pharma, machinery, electronics, vehicles, aerospace components and furniture," he said.

TRADE OUTLOOK

Bilateral merchandise trade, at $1.3 billion in FY25, is expected to grow manifold, Commerce and Industry Minister Piyush Goyal said at a media briefing on Monday.

The pact will be legally vetted by both sides, after which it will await nod from New Zealand Parliament.

FOOD EXPORTS GAP

"India exported $602 million of bakery products globally but only $6.5 million to New Zealand. In food preparations, India's global exports are $817 million, yet shipments to New Zealand are just $7.7 million," stated the GTRI report.

In the pharma sector, New Zealand imports $962 million in medicines, while India supplies only $75 million.

"Data point to under-penetration rather than weak competitiveness, making processed foods, pharma, machinery, electronics, vehicles, aerospace and furniture prime growth areas," stated the report.

CHENNAI
businessline.
THURSDAY - DECEMBER 25 - 2025

Gadgets that made it to Santa's 'nice' list 2025!

DIGITAL ARMOURY. From sleek everyday tools to powerhouse gadgets, this year's standouts aren't just about specs — they're about making life smoother, smarter & a little more fun

Mahananda Bohidar

Looking back at 2025, the devices that left the strongest impression aren't necessarily the flashiest or the most expensive — they're the ones that understand how we live, work and create. From gadgets that make everyday tasks effortless to tools that support productivity and creativity, this year has shown how thoughtful engineering and smart design can make technology feel intuitive rather than intimidating.

The common thread across all our favourites is practicality meeting style, proving that the most compelling tech isn't just about pushing boundaries — it's about enhancing life in meaningful, everyday ways.

Google Pixel Watch 4


Sennheiser HDB 630


ASUS Zenbook A14


iPhone 17 Pro


Asus ROG Strix Scar 16


Samsung Galaxy Flip 7


iPhone Air


Samsung Galaxy S25 Ultra


OnePlus Pad 3


Apple AirPods Pro 3 hero

SMARTPHONES.

NO-NONSENSE FLAGSHIP
SAMSUNG GALAXY S25 ULTRA

The refined design on this powerful, capable fan favourite feels lighter and more comfortable despite the massive 6.9-inch display. Powered by the Snapdragon 8 Gen Elite for Galaxy and paired with a 12 GB RAM, it handles everything from heavy multitasking to gaming without breaking a sweat.

Where it truly pulls ahead, though, is productivity — thanks to deep Gemini integration, granular UI customisations, practical AI tools such as Live Translate across calls and Google Meet and more. Add to that a versatile quad-camera setup and a dependable 5,000 mAh all-day battery life, and the S25 Ultra emerges as the most well-rounded Android flagship of the year — powerful, capable and genuinely useful in day-to-day life.

SEXIEST NEW DESIGN
APPLE IPHONE AIR

No other smartphone this year has overhauled design aesthetics the way the iPhone Air has.

It is super slim at 6.1 mm and weighs under 165 grams — it is featherlight yet unmistakably premium, with a matte aluminium frame and frosted glass back that looks refined, and is unmistakably Apple.

The muted colour palette, especially the light gold and cloud white finishes, enhances its minimalist appeal, while the expansive 6.5-inch Super Retina XDR OLED display with 120 Hz ProMotion sits seamlessly within the impossibly slim chassis. In a year crowded with bulky camera bumps and overdesigned frames or rear panels, the iPhone Air stands out by doing less, and better!

FLIP YOU CAN'T SKIP!
SAMSUNG GALAXY Z FLIP7

This one's always been a head-turner — marrying form, function, and everyday usability really well! The standout 4.1-inch Super AMOLED cover display stretches edge to edge and is no longer just for glances — you can reply using a full keyboard, run apps such as Google Maps and YouTube, and even use Interpreter mode without opening the phone.

Inside, the 6.9-inch Dynamic AMOLED display with a 120 Hz refresh rate is bright, fluid and a pleasure to use. Powering it all is the Exynos 2500 chip with 12 GB RAM, which delivers smooth performance without heating issues, while the larger 4,300 mAh battery comfortably lasts a full day.

Add to that the dependable 50 MP cameras that benefit from Flex Mode shooting, practical Galaxy AI tools baked into daily workflows, an IP48 rating and Samsung's promise of seven years of updates, and the Flip 7 emerges as the most complete, confident and genuinely usable flip phone you can buy this year.

The only aspect in which our other favourite — the Moto Razr 60 Ultra — has an edge over the Samsung Flip is that we can directly play video games on the cover screen with the Moto, a feature that Samsung didn't have at the time of review.

CREATOR'S FAVOURITE
IPHONE 17 PRO

The iPhone 17 Pro (& Pro Max) continues to be the go-to for content creators because it remains one of the most reliable, polished tools for shooting, editing and publishing content straight from a smartphone. The triple 48 MP camera system, including the new tetraprism telephoto, delivers consistent colour science and dependable results across shots, while features such as Dual Capture now make it especially appealing for vloggers who want to stay on camera while filming their surroundings.

The 6.3-inch Super Retina XDR display with 120 Hz ProMotion and 3,000 nits peak brightness makes framing, reviewing and editing footage outdoors effortless, and the A19 Pro chip handles 4K video editing smoothly.

Add to that the upgraded 18 MP Center Stage front camera, strong battery life even on heavy shooting days, and Apple's tightly integrated ecosystem for editing and sharing, and the iPhone 17 Pro stands out as a creator-friendly device that also offers great workflow efficiency.

AUDIO DEVICES.

AUDIOPHILE'S GO-TO
SENNHEISER HDB 630

These headphones come closest to delivering a true reference-grade listening experience in a wireless form. Unlike bass-forward rivals, it prioritises a neutral, well-balanced sound signature with excellent separation, a wide soundstage and tonal accuracy that stays faithful to the original mix. The inclusion of the BTD 700 USB-C dongle unlocks high-quality codecs such as aptX Adaptive and aptX HD, making these wireless hi-res audio genuinely worthwhile.

Options for USB-C and analogue wired playback up to 24-bit/96 kHz add versatility to listening options. Features such as customisable EQ, cross-feed, refined ANC and the promise of 60-hour battery life further strengthen its audiophile credentials. In a market dominated by convenience-first flagships, the HDB 630 stands out for putting sound fidelity, control and flexibility first, making it the most compelling choice for discerning listeners in 2025.

BEST BUDS TO PLUG IN
APPLE AIRPODS PRO 3

The only thing we didn't love about the latest AirPods Pro is how similar the audio quality is to that of the previous generation. Which by itself isn't a downside because the acoustics on the AirPods Pro 2 are stellar!

With class-leading Active Noise Cancellation that's noticeably more effective than the previous generation, richer and more spacious sound powered by Apple's H2 chip and high-definition Spatial Audio with dynamic head tracking, these deliver an immersive listening experience. Add to that the genuinely innovative upgrades such as heart rate sensing during workouts and Live Translation make it hard to find a competitor to match this in the market. Also, with improved call clarity and a reliable 8-hour battery life with ANC on, this one's an easy winner.

LAPTOPS & TABLETS

GAMER'S ULTIMATE WINGMAN
ASUS ROG STRIX SCAR 16

The ASUS ROG Strix Scar 16 delivers uncompromising, next-gen performance exactly where it matters most — raw power, visual fluidity and sustained stability under pressure.

With Intel's Core Ultra 9 275HX paired with an NVIDIA GeForce RTX 5080 (175 W), it powers through modern AAA titles and competitive shooters alike, while the 16-inch Nebula HDR mini-LED display with 240 Hz refresh rate, G-Sync and 100 per cent DCI-P3 coverage ensures every frame looks sharp and colour-accurate.

Thoughtful touches, such as tool-less RAM and SSD upgrades, advanced cooling with a vapour chamber and liquid metal, and a keyboard tuned for fast and precise inputs, make it a machine built not just to perform, but to endure long gaming sessions. Heavy, expensive and power-hungry though it is, the Strix Scar 16 earns its place in 2025 by being the kind of no-compromise ally serious gamers want at their side.

EVERYDAY LAPTOP PERFECTED
ASUS ZENBOOK A14

We chose the ASUS Zenbook A14 as a top contender for an all-rounder Windows laptop because it nails the balance that most ultraportables struggle to achieve — extreme portability without compromising everyday performance. At just 980 g, it's effortlessly light, yet the 14-inch Lumina OLED display, excellent keyboard, and Snapdragon X performance make it genuinely capable for real work, not just travel-friendly tasks. Add to that an outstanding two-day battery life, a compact fast charger and thoughtful AI features baked into Windows, and you get a laptop that feels modern, responsive and future-ready. While not flawless, the Zenbook A14 stands out in a crowded field by delivering a rare mix of comfort, efficiency and endurance, making it one of our favourite laptops this year.

THE TABLET FOR ALL TIME!
ONEPLUS PAD 3

This one earns its spot as the best all-rounder tablet without burning a hole in your pocket! The OnePlus Pad 3 strikes a satisfying balance between performance, display, battery and value. Its massive 13.2-inch LCD display with 144 Hz refresh rate makes content look seamless, while the Snapdragon 8 Elite processor with up to 16 GB RAM ensures smooth multitasking, gaming, and creative work. The 12,140 mAh battery keeps you powered for over a day of mixed use, and the eight-speaker setup delivers punchy, well-rounded audio for entertainment. Sleek design, solid software optimisations such as OxygenOS 15, and optional accessories such as the Smart Keyboard make it versatile for both work and play, offering a premium tablet experience at a price that's far more accessible than flagship competitors.

THE SMARTWATCH THAT WON US OVER!
GOOGLE PIXEL WATCH 4

The **Google Pixel Watch 4** has quickly become our favourite smartwatch thanks to its perfect mix of style, functionality and battery endurance. Its curved AMOLED display is both elegant and practical, offering crisp visuals and easy readability from any angle. Powered by the Snapdragon W5 Gen 2 processor, the watch handles daily tasks, notifications and fitness tracking with smooth efficiency, while Gemini AI makes interactions with the watch intuitive and responsive. Health and activity monitoring are thorough and reliable, covering heart rate, sleep and a wide range of workouts. What really sets it apart is the long-lasting battery, a key feature that most premium smartwatches still fall short on. The watch easily offers two days of tracking, while connected to the internet, and frequent display-on time throughout the day!

WHAT'S HOT: GADGETS.

Smart snapper

The **motorola edge 70** features a 6.7-inch AMOLED display with a 120 Hz refresh rate and up to 4,500 nits peak brightness. The camera hardware includes a triple rear setup with a 50 MP OIS main camera, a 50 MP ultra-wide and macro camera, and a 50 MP front camera, with support for 4K 60 fps video recording on both setups. The phone comes with 8 GB RAM and 256 GB storage. It is powered by the Snapdragon 7 Gen 4 processor with a vapour chamber cooling system and runs on Hello UI which is based on Android 16 with three OS upgrades and four years of security updates. The device packs a 5,000 mAh battery with 68 W wired charging, 15 W wireless charging and reverse charging. The motorola edge 70 is priced ₹29,999 and is offered in three Pantone curated colour options — Bronze Green, Lily Pad and Gadget Gray.

Clean compute

The **ASUS VM670KA** is an all-in-one desktop designed for everyday work and entertainment, featuring a 27-inch IPS display with 178-degree viewing angles, touch support, and TÜV Rheinland certification for reduced eye strain. Camera duties are handled by a retractable 5 MP built-in webcam with IR function to support Windows Hello. AI features include two-way AI-powered noise cancellation to reduce background noise during video calls. The system is powered by the AMD Ryzen AI 7 350 processor and comes with 16 GB RAM and a 1 TB storage. Connectivity includes multiple USB ports, HDMI-in support, and Wi-Fi 7 for faster wireless performance. Audio is delivered via dual 5 W stereo speakers with Dolby Atmos support. Running on Windows 11 Home, the desktop is priced ₹1,09,990 onwards.

Stealth wellness

The **boAt Valour Ring 1** is a lightweight smart ring built with a titanium frame, with a carbon black matte finish. Featuring a minimalist design, the gadget weighs under 6 grams, and comes with multiple size options for the perfect fit. Health and fitness capabilities include round-the-clock heart-rate monitoring, heart rate variability insights, blood oxygen saturation measurement, step and activity tracking, skin-temperature insights and stress monitoring. It also offers advanced sleep tracking with nap detection and supports more than 40 dedicated sports modes, which can be accessed via the boAt Crest app. Battery life is rated at up to 15 days, with under-90-minute charging via a Type-C dock. The boAt Valour Ring 1 is priced ₹12,999.

Power packed

The **OnePlus 15R** features a 6.83-inch 1.5K AMOLED display with a 165 Hz refresh rate and up to 1,800 nits peak brightness. Camera hardware includes a 50MP Sony IMX906 main camera, an 8 MP ultra-wide camera with a 112-degree field of view, and a 32 MP autofocus front camera, with support for up to 4K 120 fps video recording.

AI features include Plus Mind, AI Writer, AI Recorder, AI Portrait Glow and Google Gemini integration. The device is powered by the Snapdragon 8 Gen 5 Mobile Platform and runs on OxygenOS 16. A 7,400 mAh battery supports 80 W SUPERVOOC fast charging and advanced Cryo Velocity cooling.

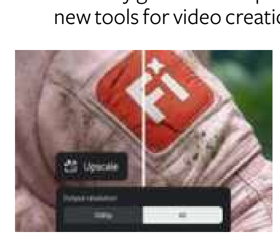
The OnePlus 15R's price starts at ₹44,999.

TECH DIGEST.

Team Technophile

New generative AI features on Adobe Firefly

Adobe has announced a set of updates to its Firefly generative AI platform, adding new tools for video creation, editing and enhancement.



A key addition is the "prompt to edit" feature for video, which allows users to make targeted changes to an existing AI-generated clip instead of regenerating it entirely. Users can remove objects or people, replace backgrounds, adjust lighting conditions or modify framing using text instructions. These edits are applied directly to the original clip, reducing the need for repeated generations.

Firefly's video tools also now support camera motion control. Users can upload a reference video to guide how the camera should move within a generated scene, while anchoring the motion to a chosen starting frame.

Adobe is also expanding Firefly's video enhancement capabilities through the addition of Topaz Astra, a third-party video upscaling model now available in Firefly Boards. The tool allows users to upscale footage to 1080p or 4K, restore older or low-resolution clips and improve overall clarity. Multiple videos can be queued for upscaling, allowing users to continue working on other tasks at the same time.

Alongside video updates, Firefly now includes access to additional image-generation models. This includes FLUX.2 from Black Forest Labs, which supports photorealistic image generation, improved text rendering and the use of multiple reference images. The model is available across Firefly's image tools and in select Adobe applications, with broader availability planned in the coming months.

Adobe has also launched the public beta of Firefly video editor, a browser-based editing environment designed to assemble AI-generated clips with music, visuals and user-uploaded footage. The editor offers a multi-track timeline for traditional video editing as well as text-based editing for spoken content, allowing users to rearrange or trim clips by editing transcripts. Finished videos can be exported in different formats, including vertical and widescreen layouts.

As part of a limited-time promotion, Adobe said users on select Firefly subscription plans will have unlimited image and video generations until January 15.

Google rolls out annual Pixel upgrade programme in India

A new initiative by Google allows customers to purchase select Pixel smartphones on a monthly instalment plan and upgrade to a newer model annually. The programme starts at ₹3,333 per month and is available from December 19.

Under the scheme, customers can buy eligible Pixel devices on a 24-month no-cost EMI plan. After completing a minimum of nine monthly payments, users can exchange their existing Pixel handset for a newer eligible model while continuing to pay the same EMI amount. The exchange includes an assured buyback, provided the device powers on and meets basic functional requirements, regardless of cosmetic condition.

The programme is being offered in partnership with Cashify, Bajaj Finance Ltd and HDFC Bank, and will be available at select retail outlets across India until June 30, 2026.

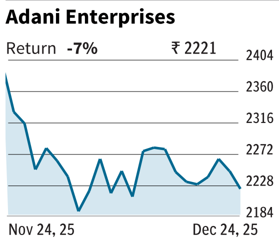
At the time of upgrade, which must take place between the ninth and 15th EMI payments — Cashify credits the remaining loan balance to the customer's bank account, allowing the existing loan to be closed without pre-closure charges. Customers are then enrolled in a new 24-month EMI plan for the upgraded Pixel device.

Eligible devices under the programme include the Pixel 10, Pixel 10 Pro, Pixel 10 Pro XL and Pixel 10 Pro Fold. Customers must enrol in the upgrade programme through the Cashify website within 30 days of purchasing the phone.

As part of the enrolment, users may also receive an exchange bonus of up to ₹7,000 when trading in an existing device. In addition, new Pixel purchases under the scheme come with limited-period trial subscriptions to select Google services such as Google AI Pro, Google One Premium, Fitbit Premium and YouTube Premium, depending on the model purchased.

QUICKLY.

Adani Enterprises board okays ₹500 cr NCD issue



Bengaluru: The board of Adani Enterprises on Wednesday approved and adopted the draft prospectus with respect to public issuance of non-convertible debentures (NCDs) of face value of ₹1,000 each amounting up to ₹ 500 crore with an option to retain over-subscription up to ₹500 crore, aggregating up to ₹ 1,000 crore. The stock of Adani Enterprises closed 1.17 per cent lower at ₹2,221.55 on the BSE. OUR BUREAU

NHAI gets SEBI nod for Raajmarg Infra InvIT

New Delhi: State-owned NHAI-sponsored Raajmarg Infra Investment Trust (RIIT) has received approval from SEBI as an Infrastructure Investment Trust (InvIT), an official statement said. The statement said the Public InvIT aims to unlock the monetisation potential of the National Highway assets while creating a high-quality, long-term investment instrument primarily targeting retail and domestic investors. The initiative marks an important step in broadening public participation in the national highway infrastructure growth story, it added. Earlier, NHAI had incorporated Raajmarg Infra Investment Managers as the Investment Manager for the RIIT. NRVVMK Rajendra Kumar, Member (Finance), NHAI, will be the MD and CEO (Additional Charge) of the investment manager company. PTI

Earnings-led growth expected in 2026

MARKET SENTIMENT. After a volatile 2025, analysts express measured optimism for the new year

Madhu Balaji
Bengaluru

The Indian equity markets are set to enter 2026 on a note of guarded confidence after closing 2025 with resilience despite bouts of volatility. Market participants expect the coming year to be driven less by broad-based re-rating and more by earnings delivery, domestic liquidity support and selective sectoral opportunities, even as global uncertainties linger.

Prateek Nigudkar, Senior Fund Manager, Shriram AMC, said, "In 2025, Indian equity markets staged a choppy but ultimately resilient run. Early part of the year saw a decent-sized correction largely on account of valuation concerns, slowing earnings growth and unexpected tariff-related announcements." Over time, benchmarks recovered and touched fresh highs, supported by strong domestic inflows and signs of improving cyclical momentum.

LARGE-CAPS LEAD

According to Nigudkar, large-cap stocks led the recovery, with banks and heavyweight IT companies outperforming initially, followed by consumer-facing names as spending showed early signs of revival after GST-related policy support.

Broader markets were more selective, reflecting investor caution around stretched valuations and the sustainability of earnings growth. FIIs stayed on the sidelines or were net sellers for much of the year, influenced by global rate dynamics and geopolitical risks. Domestic investors, however, continued to provide stability. SIP inflows held firm, ensuring a steady flow of capital into equities even during volatile phases. At the same time, the market absorbed significant supply through large IPOs and increased promoter stake-sales.

LOOKING AHEAD. Mid-cap stocks offer relatively better growth potential compared with large-caps, say analysts

Multi-asset strategies also found favour in 2025, as gold and silver rallied to multi-year highs. Equity returns were relatively modest, reinforcing the case for diversification.

OPTIMISM FOR 2026

Brokerage houses echo this measured optimism for 2026.

Equity returns in 2026 will be anchored firmly in earnings growth rather than valuation expansion, said Nilesh Shah, MD, Kotak Mahindra AMC.

Improving credit growth, healthier balance sheets in the financial sector and easing margin pressures are seen as supportive for banks and NBFCs. Consumption-related sectors are also expected to gain traction, aided by rising incomes, tax reforms and a gradual recovery in rural demand.

Mid-cap stocks are viewed as offering relatively better growth potential compared with large-caps, although brokerages caution that the gap in performance may remain narrow and stock selection will be critical.

"We enter 2026 on a cautiously constructive global macro backdrop that includes expectations of a gradual US Fed easing, benign energy prices, resolution to the Russia-Ukraine war and end of tariff-related uncertainty," Nigudkar added.

Motilal Oswal remains optimistic on the long-term compounding potential of the domestic markets and advised investors to use market volatility as an opportunity to build their portfolio aligned with India's structural growth themes.

Sensex, Nifty end marginally lower ahead of Christmas

Madhu Balaji
Bengaluru

The equity benchmark indices ended marginally lower on Wednesday, after a flat opening, as investors remained cautious ahead of the Christmas holiday amid mixed global cues. Persistent FII selling continued to limit aggressive upside in the market.

Trading on the BSE, the NSE and the MCX will remain closed on Thursday for Christmas.

Commenting on the market mood, Vinod Nair, Head of Research, Geojit Investments, said Indian equities moved largely sideways in the holiday-shortened week with subdued trading volumes, a trend reflected across broader Asian markets.

After climbing nearly 396 points intraday, Sensex settled with 116.14 points loss at 85,408.70. Nifty 50 dipped 35.05 points to close at 26,142.10.

GAINERS, LOSERS

On the sectoral front, most ended in the red. Nifty Media ended as the top sectoral gainer, followed by Nifty Realty. Nifty oil & gas, chemicals, and IT emerged as the top sectoral losers.

Among the Nifty 50 constituents, Trent, Shriram Finance, Apollo Hospitals, Bajaj Auto and UltraTech Cement emerged as major gainers, while InterGlobe Aviation, Adani Enterprises, Dr Reddy's Laboratories, Wipro and Tata Motors Passenger Vehicles (TMPV) were major laggards. IT stocks underperformed for the second straight session after the US administration announced changes to the H-1B visa framework, said Gaurav Garg, Research Analyst, Lemonn Markets Desk. Coforge, Persistent Systems, Mphasis, Wipro and LTI-Mindtree led the losses.

Apollo Hospitals' revamp plan gets bourses' nod

Our Bureau
Chennai

Apollo Hospitals received 'no-objection' from the exchanges for its scheme to restructure its businesses.

"Based on the draft scheme and other documents submitted by the company, including undertaking given in terms of Regulation 11 of SEBI (LODR) Regulations, 2015, we hereby convey our "No objection" in terms of Regulation 37 of SEBI (LODR) Regulations, 2015, so as to enable the Company to file the draft scheme with NCLT," the NSE said in its letter to Apollo. The company should also fulfil the exchange's criteria for listing of such company and also comply with other applicable statutory requirements, it added.

The validity of the "Observation Letter" is for six months from December 23, 2025, within which the scheme shall be submitted to NCLT. The company had earlier told media persons that it expects to complete the restructuring by FY27-end.

In July, Apollo Hospitals announced that its board has given in-principle approval for the spin-off and separate listing of its digital health and pharmacy business units as part of a strategic reorganisation.

Gujarat Kidney and Super Speciality IPO subscribed 5x

Our Bureau
Bengaluru

The initial public offering (IPO) of Gujarat Kidney and Super Speciality saw healthy overall demand, with the issue subscribed 5.21 times overall on the final day of bidding, reflecting strong investor interest in the regional healthcare player.

The retail demand led with 19.04 times subscription. NIIs also showed solid appetite, subscribing 5.73 times, while the qualified institutional buyers' segment remained relatively subdued at 1.06 times.

IPO participation

	No. of times
QIBs	1.06
Non-institutions	5.73
Retail investors	19.04
Total	**5.21**

Ahead of the public issue, Gujarat Kidney and Super Speciality mobilised a little over ₹100 crore from anchor investors.

ANCHOR ALLOCATION

The ₹251-crore IPO was priced in the band of ₹108-114 per share, consisting of entirely of a fresh issue of up to 2.2 crore equity shares.

The company will use the proceeds for multiple expansion and consolidation initiatives. These include the proposed acquisition of Parekhs Hospital in Ahmedabad and part-payment of the purchase consideration for the already-acquired Ashwini Medical Centre.

Funds will also be deployed for setting up a new hospital in Vadodara, purchasing robotics equipment for the Vadodara facility, repaying a portion of existing debt, supporting inorganic growth through potential unidentified acquisitions and meeting general corporate expenses.

Embassy REIT sells 2 assets to EAAA Alternatives for ₹530 cr

Our Bureau
Bengaluru

Embassy Office Parks REIT has closed the divestment of approximately 3,76,000 sq ft across two strata-owned blocks at Embassy Manyata Business Park in Bengaluru for ₹530 crore to EAAA Alternatives' first commercial real estate fund — Rental Yield Plus.

Amit Shetty, Chief Executive Officer, Embassy REIT, said, "This divestment aligns with our capital recycling strategy and enhances portfolio efficiency."

EAAA Alternatives is an alternative asset manager in India, with assets under management exceeding ₹65,000 crore. EAAA focuses on real assets and private credit business strategies.

Its real assets business, with AUM of more than ₹22,000 crore, invests across infrastructure, energy and commercial real estate. The private credit business, with an AUM of more than ₹45,500 crore, offers customised credit solutions to large corporates, through performing private credit and special situations funds.

Embassy Manyata Business Park, spread across 122 acres, and offers 16 million square feet of leasable area and houses 60 tenants with more than 1,00,000 park users.

BROKER'S CALL.

Ambit Capital

NORTHERN ARC (BUY)
Target: ₹326
CMP: ₹251.90

Market is undermining Northern Arc Capital's NIM/ROE improvement prospects, likely due to legacy wholesale mix and recent high credit costs. But since pivoting to retail (D2C) in FY22, spread/ROE expanded 675 bps/410 bps. Continued transition to high-margin D2C will drive 15.7 per cent ROE by FY28E. Long-vintage experience in finance placement and fund management will aid fee income, strengthening ability to absorb structurally higher credit cost while sustaining ROE>COE. Reducing overleveraging among bottom-of-pyramid would aid credit cost improvement (FY26-28E). Building vehicle/affordable home finance expertise through the intermediate retail route provides an option to add D2C growth levers. Northern Arc is structurally transitioning from wholesale to retail-focused lender, a journey that entails structural ROE of 15 per cent vs about 5 per cent (FY21). While the current business model can aid 41 per cent EPS CAGR (FY26-28E), longer-term growth longevity levers exist in scaling up vehicle/affordable home finance. About 50-60 per cent valuation discount to peers undermines improving prospects. Our fair value factors 20 per cent AUM CAGR/15 per cent average ROE (FY26-36E), implying 1.2x/10x FY27E BVPS/EPS.

Risks: Slower asset-quality recovery and slower D2C growth.

ICICI Securities

ORKLA INDIA (BUY)
Target: ₹800
CMP: ₹612

Orkla India, led by its strong legacy brands MTR and Eastern, enjoys a dominant market share in its core States of Karnataka, Kerala, AP and Telangana. Its deep understanding of regional tastes gives it a strong competitive moat. Operating across spices and convenience foods, it is expected to deliver steady domestic growth driven by increasing household penetration in core markets and product portfolio expansion.

Exports (21 per cent of revenue) remain a key growth lever with 22 per cent share in branded spice exports and rising demand from the global Indian diaspora. Margin expansion and cash-flow generation are expected from operational efficiencies and a better product mix, driving a meaningful improvement in underlying ROCE.

We expect revenue/EBITDA/PAT CAGR of 9/11/10 per cent over FY25-28E, driven by 6 per cent volume growth. Export revenue is expected to grow at 12 per cent CAGR, while domestic revenue should grow at about 8 per cent CAGR over FY25-28E. Better execution and control on overheads to improve EBITDA margin by 100bps over FY25-28E to 17.6 per cent EBITDA margin in FY28E.

With room for selective acquisitions and continued focus on execution, we initiate coverage on Orkla India with Buy rating and DCF-based TP of ₹800.

Risks: Commodity volatility and unorganised competition.contributions becoming common

Retail investors continue to bet big on passive funds

Anjana C Shriram
Chennai

If 2025 has a significant trend to throw up from the mutual fund industry, it is this: Investors are increasingly looking at exchange traded funds (ETFs – metals and equity) and index funds as a core allocation tool while adopting a holistic approach to portfolio construction. "They are not just a tactical product," says Bhalachandra Shinde, Associate Fund Manager, Motilal Oswal Asset Management Company, adding that costs, transparency, and the ease of building diversified exposure support continued adoption.

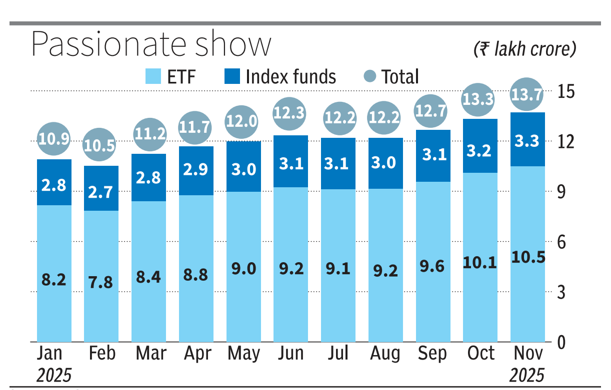
Perhaps, this explains why trading volumes for ETFs in India have surged from ₹51,000 crore in FY20 to ₹3.83 lakh crore in FY25, an increase of over seven times. As of October, the Indian ETF landscape crossed the ₹10-lakh crore assets under management (AUM) milestone. AUM of index funds, too, jumped 16.4 per cent to ₹3.2 lakh crore in 2025, outpacing the return of Sensex and Nifty that returned about 8-10 per cent YTD.

EQUITY ETFS SIZZLE

A note from Zerodha Fund House says equity ETFs continue to dominate the market, accounting for 25 lakh new folios in the last 12 months. "This shift is characterised by a surge in gold and silver ETFs, which have grown to represent nearly 15 per cent of the total ETF AUM as of November 2025."

According to Prashant Thakkar, President – Retail Strategy, Operations & Technology at LIC Mutual Fund AMC, Gold ETFs saw a staggering 56 per cent year-on-year folio growth by November, driven by global uncertainty.

This transition may underscore a maturing market where investors are actively balancing equities with the diversification of precious metals, says Vishal Jain, CEO, Zerodha Fund House, in a note. "As the market matures, institutional and cost-conscious retail investors are moving toward Index ETFs for large-cap exposure," says Thakkar.



Source: NSE

A key driver for this shift is the unprecedented rise in retail engagement, thanks to the increase in education and awareness about ETFs and easier access to digital platforms. As the year winds up, industry participants are hopeful that this trend would continue in 2026 too. "ETFs have structural tailwinds because of low cost, transparency, and convenience of broad market exposure. As awareness and liquidity improve, ETF adoption should continue in 2026 and beyond, especially in index linked categories," says Chintan Haria, Principal - Investment Strategy, ICICI Prudential AMC.

PASSIVES TO RULE 2026

While the demand for ETFs is expected to remain robust, in 2026 passive funds are likely to be to be a significant portion of core portfolio allocation, says Thakkar.

"Looking ahead to 2026, passive investing is no longer a side bet, it is fast becoming the backbone of long-term portfolios. AUM has climbed from ₹1.9 lakh crore in 2019 to ₹13.7 lakh crore in 2025, marking a seven-fold rise, while folios have expanded nearly 20-fold to 4.7 crore. The momentum is expected to sustain in 2026, supported by deeper retail participation and growing institutional interest," says Hemen Bhatia, ED and CEO, Angel One AMC.

Radhika Gupta, MD & CEO, Edelweiss MF, says, "We expect gradual but steady traction for factor-based strategies in 2026. As investor understanding improves, factors such as quality, momentum and low volatility are increasingly seen as structured, rule-based alternatives to traditional active and plain-vanilla passive funds. While adoption will be measured rather than aggressive, these strategies are likely to gain acceptance as satellite allocations, especially among informed and long-term investors seeking transparency and disciplined exposure."

Nifty 50 Movers ▼ 35.05 pts.

	Close(₹)	Pts	PE	Wt(%)
Shriram Finance Ltd.	973.70	4.88	18.59	1.14
Trent Ltd.	4289.60	4.88	94.93	0.80
Maruti Suzuki	16703.00	3.40	35.53	1.84
M&M	3636.70	2.25	29.16	2.70
UltraTech Cement	11764.00	2.24	46.80	1.17
Apollo Hosp	7172.00	2.18	59.65	0.61
TCS	3319.00	2.02	24.17	2.84
HDFC Bank	997.20	2.01	20.40	12.78
Bajaj Auto	9170.00	1.73	30.74	0.85
PowerGrid Corp	268.05	1.04	16.40	1.02
Max Healthcare	1081.40	1.01	77.47	0.67
Coal India	402.35	0.97	7.98	0.77
Axis Bank	1226.30	0.82	14.56	2.95
Eternal Ltd.	284.85	0.76	1462.18	1.66
NestleIndia	1259.70	0.50	82.31	0.76
Bharti Airtel	2123.70	0.48	27.10	4.86
Bharat Elec	400.00	0.47	51.34	1.20
Kotak Bank	2163.70	0.32	23.16	2.67
Eicher Motors	7312.50	0.29	39.27	0.84
Hindalco	864.45	0.19	10.94	1.05
Bajaj Finance	1011.70	0.18	33.91	2.26
Jio Financial Services Ltd.	298.90	0.14	116.46	0.82
Adani Ports	1494.30	0.11	26.96	0.93
SBI Life	2025.40	0.06	82.76	0.76
Hindustan Unilever	40.20	0.00	0.00	0.03
Tech Mahindra	1631.50	-0.21	35.82	0.87
Grasim Ind	2826.90	-0.24	21.18	0.91
Cipla	1496.30	-0.54	22.24	0.71
NTPC	322.55	-0.73	12.82	1.28
TataConsumerProduct	1179.20	-0.91	85.24	0.64
JSW Steel	1091.30	-1.13	43.93	0.86
HCL Tech	1674.70	-1.21	26.76	1.49
L&T	4053.60	-1.34	29.15	3.99
ONGC	233.77	-1.47	6.87	0.76
Adani Enter	2222.70	-1.49	29.70	0.49
Bajaj Finserv	2035.70	-1.49	16.90	0.97
Titan	3909.30	-1.49	84.05	1.35
Tata Steel	170.07	-1.51	31.75	1.18
ITC	406.60	-1.58	24.85	3.29
Tata Motors PV	359.20	-1.86	11.24	0.63
HDFC Life	755.35	-2.02	85.99	0.68
Wipro	268.06	-2.09	20.73	0.64
Asian Paints	2785.50	-2.21	67.39	1.06
Dr Reddys Lab	1265.80	-2.37	18.41	0.65
State Bank	968.95	-2.68	10.67	3.37
IntGlobeAvi	5081.50	-3.62	38.44	0.93
Infosys	1663.40	-3.87	24.54	5.03
Hind Unilever	2282.20	-3.97	49.08	1.70
Sun Pharma	1737.00	-4.37	39.75	1.54
ICICI Bank	1359.80	-5.01	17.05	8.14
Reliance Ind	1558.20	-18.56	21.65	8.85

Pts: Impact on index movement

Nifty Next 50 Movers ▼ 139.05 pts.

	Close(₹)	Pts	PE	Wt(%)
Vedanta	598.15	59.74	13.16	4.41
Cholamandalamin&Fin	1697.80	24.38	30.75	3.11
Hindus Zinc	624.85	19.55	24.99	1.18
Shree Cement	26145.00	8.22	54.78	1.52
Hindustanaeronautics	4421.30	7.91	34.91	3.65
Divis Lab	6496.50	7.61	69.40	3.59
Mazagoan Dock	2540.30	6.17	43.90	0.84
Indian Hotels Co. .	740.10	4.74	57.17	2.83
Torrent Pharma	3834.30	4.45	60.64	1.74
Ambuja Cements	548.10	2.25	18.88	1.49
Rural Elec	354.75	2.06	5.41	1.93
Adani Energy Solutions .	996.55	2.03	49.16	1.50
Abb India	5215.00	1.73	0.00	1.19
Info Edge I	1366.80	1.40	53.50	2.31
Dlf	694.90	1.25	40.15	1.94
Siemens Energy India .	2595.50	0.56	79.83	1.00
Indian Railway Finance Corp	121.49	0.48	23.23	0.94
Punjab Natl Bank	120.93	0.31	8.12	1.81
Icici Lombard Gic	1959.30	-0.58	34.80	2.06
Lic	853.90	-1.00	10.57	0.82
Adanigreenenergy	1015.00	-1.74	70.84	1.35
Havells	1424.40	-1.81	61.16	1.56
Bajaj Housing Finance .	95.16	-1.93	33.58	0.39
Jsw Energy .	484.35	-2.09	37.93	1.13
Macrotech Developers .	1080.10	-2.27	32.36	1.32
Hyundai Motor India .	2307.90	-2.82	32.80	1.43
Bosch	36195.00	-2.86	39.79	1.36
Solar Industries	12485.00	-4.38	80.83	1.32
Godrej Consumer	1192.20	-5.18	66.94	2.08
Canara Bank	149.67	-5.56	7.76	2.19
Bajaj Holdings	11224.00	-7.14	14.37	2.11
Zyduslifesciences	917.80	-7.49	18.36	1.00
Gail (India)	171.00	-8.41	10.26	2.00
Samvardmothersoninternatl	119.53	-9.45	35.52	2.31
Siemens	3098.00	-9.59	65.33	1.19
Bank Of Baroda	290.55	-10.79	7.75	2.33
Britannia Ind	6030.00	-10.96	62.70	3.09
Ltimindtree .	6163.00	-10.98	37.66	2.48
Cg Power & Ind Sol	660.90	-11.11	97.86	1.97
Power Finance	352.30	-11.35	3.53	2.23
Avenuesuper	3800.20	-12.35	90.52	2.43
Tata Power	379.70	-12.58	24.26	2.77
Adani Power .	143.16	-13.45	23.49	2.45
Pidilitind	1446.60	-14.42	65.51	1.95
Tvs Motor Cmp .	3665.20	-14.98	62.82	3.74
Jindal Steel	999.00	-15.23	36.68	1.62
Varun Beverages .	477.65	-16.65	53.89	2.81
United Spirits .	1422.10	-17.44	63.19	1.83
Indian Oilcorp	161.17	-23.52	8.92	2.62
Bpcl	365.90	-23.82	7.48	3.08

Pts: Impact on index movement

Providing investor exits, offers for sale account for 63% of IPO fund-raise in 2025

Suresh P Iyengar
Mumbai

The funds raised in primary issuances have been buoyant throughout this year, with record retail and domestic institutional participation, and have largely provided exits for existing investors and facilitated promoters in taking some money off the table by offloading their holdings.

The funds raised through IPOs so far this year have increased 7 per cent to ₹1.71 lakh crore, up from ₹1.59 lakh crore in 2024, according to data released by NSE.

The offer-for-sale (OFS) component by existing investors and promoters in IPOs has increased 13 per cent to ₹1.07 lakh crore (₹95,217 crore), accounting for 63 per cent of the overall fund-raise. In contrast, the fresh funds raised for capital expenditure have remained almost static at ₹64,031 crore (₹64,307 crore).

Mainboard fund-raising

(₹ cr)	2024	2025
Fresh Issue	64,307	64,031
OFS	95,217	1,07,337
FPO	18,000	--
Rights	22,069	41,752
Pref issue	54,555	101,429
QIP	1,34,203	71,740

Source: NSE India

While some of the IPOs with large OFS were required to meet regulatory norms, a majority provided an exit to early investors, such as venture capital and private equity investors.

The biggest IPO of this year, Tata Capital, which was raising ₹15,512 crore, was completely OFS by the parent company Tata Motors, while HDB Financial Services had an OFS of ₹12,500 crore by its promoter HDFC Bank. However, in the case of ICICI Prudential AMC, its joint venture partner, the UK-based Prudential plc, sold 10 per cent through OFS to raise ₹10,603 crore. Other large OFS issues include LG Electronics (₹11,607 crore), KSH International (₹290 crore) and Swiggy (₹6,828 crore).

MARKET VALUATIONS

Narinder Wadhwa, MD & CEO of SKI Capital, said while OFS-led issues help improve free float and liquidity, their growing dominance suggests that market valuations may be nearing a cyclical peak, as informed insiders typically divest when pricing is most favourable.

Looking ahead, he said, while OFS-heavy IPOs are expected to continue, retail participants should shift their focus from short-term listing gains to a deeper assessment of the use of proceeds, promoter skin in the game post-IPO and valuation comfort.

Vinit Bolinjkar, Head of Research at Ventura, said that while providing an exit for early investors is a sign of a mature market, retail investors often buy into these businesses at peak valuations without any fresh growth capital entering the business. When OFS dominates an IPO, extra due diligence is essential, because investors should not end up funding someone else's exit at an inflated price, he said.

Estimates suggest fund-raising through IPOs could be anywhere between ₹1.8 lakh crore and ₹2.5 lakh crore next year, with the high OFS share may continue, especially as valuations cool slightly and promoters look to lock in gains, he added.

Jane Street hires DC lobbyists as SEBI probe presses on

Bloomberg

The Jane Street Group has hired lobbyists for the first time in 20 years, and top executives have been proactively meeting with lawmakers. In some cases, the appointments have been pitched as simple, get-to-know-Jane-Street conversations, part of an effort to explain how the firm makes markets and is generating trading hauls in the process, according to people familiar with the meetings.

As part of a probe announced in July, SEBI is investigating additional trading strategies Jane Street used, according to people familiar with the investigation. SEBI is expected to conclude its probe soon, the people said, bringing its initial investigation phase to a close.

CHENNAI
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THURSDAY - DECEMBER 25 - 2025

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THURSDAY - DECEMBER 25, 2025

Regulating academia

Bill to regulate higher education raises autonomy concerns

In the recently concluded Parliament session, the government introduced the Viksit Bharat Shiksha Adhishthan Bill, which seeks to create a single, unified regulatory framework for higher education. The Bill proposes to comprehensively restructure India's higher education governance by subsuming and replacing the existing fragmented regulatory architecture dominated by multiple bodies such as the University Grants Commission (UGC), the All India Council for Technical Education (AICTE) and other sector-specific regulators.

The Bill proposes setting up a single overarching authority, the Viksit Bharat Shiksha Adhishtan, supported by separate verticals for standards-setting, accreditation and funding. The stated aim is to simplify regulation, reduce overlaps, and bring coherence to a system criticised for being fragmented, opaque and compliance-heavy. There is much to commend in this intent. A unified umbrella regulator could, in principle, reduce red tape, ensure consistency in standards, and improve accountability across institutions. However, there are a number of provisions in the Bill that require scrutiny and debate. It brings Institutes of National Importance, including the Indian Institutes of Technology (IITs), the Indian Institutes of Management (IIMs) and the Indian Institute of Science (IISc) within the ambit of the new regulator. These elite institutions have functioned with a high degree of statutory and academic autonomy, largely insulated from routine regulatory oversight of the UGC or the AICTE. That autonomy has been widely credited as a key factor behind their global standing, strong research output and ability to attract talent.

Although the proposed Bill does not directly amend the appointment processes or governance structures laid down in the IIT and IIM Acts, the new regulator's overriding scope could lead to 'regulatory creep', gradually constraining the discretion of Boards and Senates that have traditionally underpinned the autonomy of these elite institutions. Even if the Bill envisages only "light-touch" supervision, limited to minimum standards, accreditation and system-wide alignment, this could dilute institutional freedom over time. Uniform standards, however well-intentioned, may not always sit easily with institutions whose strength lies precisely in their ability to set benchmarks rather than follow them. Preserving excellence while extending oversight will require unusually careful calibration.

It is, therefore, reassuring that the Bill has been referred to a Joint Parliamentary Committee. This provides an opportunity for legislators to examine these issues threadbare, invite comments from academic leaders and experts and assess whether the right balance has been struck between accountability and autonomy. The committee's recommendations should ideally lead to amendments that safeguard the independence of India's premier institutions, even as the broader system benefits from regulatory consolidation.

POCKET

RAVIKANTH

"It's a new post. Short-term contract."

GURBACHAN SINGH

AQI can be cut without hurting growth

CLEARING THE AIR. Policy push to energise the EV ecosystem and creating new, smaller, well-planned cities should help reduce pollution levels

ANI

The severity of the problem of very high air quality index (AQI) varies across the country. Parts of the country like the South are better placed or better managed but only in a relative sense. High AQI is a serious problem in India. And, yet, the authorities are not active enough in meaningfully dealing with the issue. Why is this so?

Policymakers are aspiring for high GDP growth, and there is fear that dealing with high AQI and environmental issues can come in the way of boosting growth. Hence, there is near-inaction on the AQI front; there are, however, other reasons also for this.

The fear though, is exaggerated. It is a matter of finding the right solution, which, broadly speaking, involves two aspects. One, dealing with high AQI, especially in the big cities. The other is about meaningfully moving away from the model of continuously expanding big cities. Coming to addressing high AQI, let's focus on the automobile industry as an example; there are other industries and factors that contribute to the problem as well.

In China, the one-time prices of electric vehicles (EVs) are now a little less than those of petrol vehicles, and close to half of the new vehicles produced are EVs. There is a lesson here for India. There should be a big shift to EVs (their indirect contribution to pollution is effectively low). However, the prices of EVs are high in India, and the charging stations are inadequate. All this limits the size of the EV industry, the related economies of scale, and the possible reduction in the prices. But policy measures can help.

Policymakers should meaningfully subsidise EVs, and expand and enable the needed infrastructure. Also, they can simultaneously raise the taxes on petrol/diesel vehicles significantly. This is revenue neutral. It is also about restructuring — not diminishing — the automobile industry in GDP. This should pave the way for lower AQI.

It is true that some of the capacity to manufacture petrol cars can go "waste" with the shift to EVs. While some physical capital can become useless, there can be greater gain in human capital through the reduction in millions of cases of stunted growth of children, who are at present affected by high AQI in their very early years. Their contribution to GDP at a later stage will be limited if the AQI issue isn't addressed. Delhi alone, for instance, adds about 500 passenger cars every day.

EXPAND SMALLER CITIES

This brings us to the other part of the long-term solution. We have some very large cities, and some with extended regions, like the National Capital Region (NCR). The AQI is high in such places. It is, in several ways, an outcome of the very size of the regions, the large population there, the long commutes, the demolition of small/old buildings, the construction of taller buildings, and the regular expansion and upgrading of general infrastructure. There is a legacy, with its implications for AQI and even GDP growth.

> **The policymakers should meaningfully subsidise EVs, and** expand and enable the needed infrastructure

High AQI needs to be dealt with in a way that takes care of other important problems as well. There's need for some new urban areas. These can be altogether new cities, or extensions of small cities that are far away from the big ones. It is true that building new urban areas is costly. But this is mainly from the point of cost of construction. In one important way, namely, land it is actually far, far cheaper — and it is by far the major part of the cost of homes, offices, showrooms, schools, colleges and hospitals — in smaller cities. And, the Land Acquisition Act, 2013 has been diluted by many States.

There is scope for using policy to pave the way for building new urban areas. It is about shifting some consumption and production geographically without affecting aggregate GDP growth. The government need not, by and large, build or finance; it simply needs to be an enabler. There can be involvement of experienced and good real-estate developers who can provide, or advise on providing, an entire ecosystem conducive to habitation in a phased manner in the new urban areas. Gurgaon in the 1980s and 1990s is a case in point.

The suggestion here is for a low-cost solution, which gradually reduces the population (and AQI) burden in big cities. This could, in fact, raise GDP growth.

The AQI in small and new urban areas will anyway be relatively low to begin with. These areas can be planned afresh to take care of clean energy, public transport, general cleanliness, waste disposal, etc. Long commutes, congestion, restructuring, etc., will, therefore, be minimal.

In sum, we don't have to lower economic growth in order to bring down AQI. We just need to develop differently, which we need to do anyway.

The writer is an independent economist. He taught at Ashoka University, ISI (Delhi) and JNU

Why the agri-derivatives market has lost its sheen

The suspension of 7 agri-futures has led to a decline not only in commodity futures turnover, but also in physical delivery

Kushankur Dey

Has the suspension of seven agri-futures since December 2021 eroded the vitality of agri-derivatives? To get some light on this, one needs to examine the performance of agri-derivatives after the suspension of liquid agri-futures

The SEBI annual reports from 2021-22 to 2024-25 reveal commodity futures turnover declined from ₹72.16 lakh crore in 2021-22 to ₹71.41 lakh crore in 2024-25 — a negative 0.26 per cent CAGR (see Table). The notional turnover in agri-derivatives was ₹1.5 lakh crore in 2024-25, with a 28.5 per cent decline from 2023-24, and the NCDEX reported a decrease in turnover from ₹4.56 lakh crore in 2020-21 to ₹1.35 lakh crore in 2024-25 — with a negative 19.24 per cent CAGR.

Turnover of commodity derivatives (₹ crore)

	2021-22	2022-23	2023-24	2024-25	CAGR %
MCX					
Futures	67,53,928	60,43,084	49,87,564	70,05,485	0.9
Options	20,27,830	87,37,483	2,26,67,916	4,95,12,692	122.3
BSE					
Futures	4,039	3,433	5	5	-81.2
Options	7,65,036	4,933	31	275	-86.2
NCDEX					
Futures	4,56,693	2,04,920	2,06,102	1,35,621	-26.2
Options	487	1,989	10	12,427	124.8
NSE					
Futures	2,273	14	5,429	250	-42.4
Options	17,472	17,741	1,96,270	13,05,206	194.0
Total					
Futures	72,16,933	62,51,451	51,99,100	71,41,361	-0.3
Options (notional)	28,10,825	87,62,146	2,28,64,227	5,08,30,600	106.2

Source: Analysed from the SEBI Annual Reports, 2021–22 to 2024–25

MINISCULE SHARE

Commodity options (notional) trade turnover reached ₹5.08 crore in 2024-25 from ₹28.10 lakh crore in 2021-22 with a 106.22 per cent CAGR. However, the NCDEX reported a minuscule share in commodity options turnover, indicating these have not yet gained significant traction. The product-wise share of notional turnover shows that agri-commodities accounted for only 0.3 per cent in 2024-25, down from 0.8 per cent in 2023-24, while energy and bullion had a significant share of the turnover.

Second, among the traded futures, guar gum (2.2 per cent), coriander (2.7 per cent), castor seed (3.8 per cent), guar seed (4.1 per cent), cottonseed oilcake, and cottonseed (10.3 per cent) emerged as upward-moving futures contracts. In comparison, turmeric (-22.5 per cent) and jeera (-4.6 per cent) witnessed a decline in futures prices. The lack of the 'contango' market phenomenon and liquidity in agri-futures can be attributed to the suspension of active contracts — namely soybean, refined soy oil, chana, crude palm oil, and rapeseed-mustard oil complex — which contributed the most to the daily average traded volume and open interest value between 2018-19 and 2019-20.

Third, the proportionate share of total turnover for farmer-producer organisations fell to 0.2 per cent of total turnover in 2024-25, down from 0.5 per cent in 2023-24.

Additionally, the share of value chain partners and hedgers decreased from 8.1 per cent to 7.3 per cent in the corresponding periods. While the proprietary trades increased 43.7 per cent from 39.3 per cent in the given period, clients' participation in trade declined significantly, from 52.3 per cent in 2019-20 and 55.5 per cent in 2018-19 to less than 50 per cent in 2024-25. The lower participation of clients reduced the breadth and depth of the agri-derivatives market.

Fourth, the physical delivery in agri was reported 1.7 lakh tonnes in 2024-25 compared to 2 lakh tonnes in 2023-24, with major deliveries coming from castor seed (56,620 tonnes), cotton seed oilcake (42,610 tonnes), guar seed (30,195 tonnes), and coriander (13,810 tonnes). While these data indicate the convergence of futures and spot prices at the contract's expiry, the reduced delivery volume, implying higher closed-out (squared-off) positions or cash-settled futures contracts, raises concerns for the agri-derivative market depth.

REAL-TIME PRICE INFO

Fifth, in the absence of a liquid or thickly traded agricultural derivatives market, value chain actors have to rely on national spot and international agricultural derivatives markets to inform their investment, production, and trading decisions. In other words, the purpose of (agri) commodity exchanges remains elusive if the market does not provide real-time price information and risk management platform to diverse and discursive actors.

In sum, the government, in consultation with the regulator, the Commodity Derivatives Advisory Committee, and value chain actors, must revisit the agri-derivatives microstructure, including contract specifications, margin requirements, transaction fees, and membership eligibility criteria, and consider revoking the suspension to restore the vitality of agri-futures.

Dey is an Associate Professor, IIM Lucknow. Views are personal

LETTERS TO EDITOR

Send your letters by email to bleditor@thehindu.co.in or by post to 'Letters to the Editor', The Hindu Business Line, Kasturi Buildings, 859-860, Anna Salai, Chennai 600002.

Floating loan asymmetry

Floating-rate housing loans are premised on the idea of shared movement with policy rates. Borrowers consent to this structure at inception, accepting automatic increases in EMIs when rates rise. However, when rates fall, the benefit is not transmitted with the same ease: borrowers are required to exercise a fresh option and pay a conversion fee to access lower EMIs. This asymmetry merits reflection. The lender–borrower relationship is not one of equal bargaining power, and disclosure alone may not ensure substantive fairness. While lenders are entitled to recover legitimate administrative costs, a framework where downside operates automatically while upside is conditional appears tilted. The regulator may consider revisiting whether greater symmetry in rate transmission would better protect borrowers without undermining financial stability.

Gopalaswamy J
Chennai

Trust builds savings

This refers to "Bankers' dilemma" (December 24). A key reason for weak deposit growth is the lack of clarity among savers about which savings options can protect returns during rising inflation. This has reduced confidence in traditional bank deposits. Banks must rebuild trust by focusing on customer benefits, not profit alone. Simple financial awareness programmes for new investors, incentives for regular savings, and flexible fixed deposit schemes can encourage deposits. Digital tools such as auto-saving features can also support this effort. Stronger trust will help improve deposits and sustain credit growth.

S Balasubramaniyan
Villupuram, TN

New securities code

Apropos the editorial 'Market monitor' (December 24), the proposed Securities Markets Code, 2025 aims to consolidate overlapping laws into a single, clearer framework. This is welcome in principle. Yet, major delays in probing stock market scams — sometimes stretching years — erode investor confidence. Merging laws alone will not suffice. We must strengthen enforcement. SEBI needs more investigators and forensic experts for faster probes. Mandatory timelines for completing investigations in serious cases, say within 18 months, would help. Greater use of technology for surveillance and anonymous whistle-blower channels can deter manipulation early. A robust grievance redressal system, with time-bound resolution at stock exchanges and SEBI, will further build trust.

M Barathi
Benglauru

Published by Nirmala Lakshman at Kasturi Buildings, 859-860, Anna Salai, Chennai-600002 on behalf of THG PUBLISHING PVT LTD., and Printed by Ra Babu Vijay at THG PUBLISHING PVT.LTD. Plot B-6 & B-7, CMDA Industrial Complex, Maraimalai Nagar, Chengalpattu Taluk, Chengalpattu Dist., Pin: 603209. Editor: Raghuvir Srinivasan (Editor responsible for selection of news under the PRP Act). ISSN 0971 - 7528

Refurbishing RBI data

A panel can be formed to examine this issue

Manas R Das

In a recent speech, Poonam Gupta, RBI Deputy Governor, hailed the central bank as "not just an important source, but at times the only source for comprehensive data…," which has been traditionally true.

Echoing the global recognition of data as "public good," she called for "regularly updating and revising the existing data series as well as constructing new ones" in sync with ongoing economic transformations.

Here are some changes that the RBI can look at to expand its banking sector data base.

Banks, being financial intermediaries and the backbone of the payments system, generate humongous data – high frequency to annual. Banks transmit a lot of data to the RBI (besides other regulators) in various formats ('Returns') including some which are mandatory by various laws.

Nevertheless, the Balance Sheets of banks and 'Notes on Account' ('Notes'), which are prepared or vetted by the RBI-approved auditors, contain considerable quantitative and qualitative data. Over several years, the RBI has been publishing some of these data basically through its annual publication titled 'Statistical Tables Relating To Banks In India (STRBI),' released usually in December.

As STRBI provides time series data for individual Scheduled Commercial Banks (SCBs) and bank groups in one place, that too with nil cost and high reliability, it is extremely useful for banking research.

Keeping in view (a) that banks finish their Annual General Meetings (AGMs) by September-end, (b) increasing electronification of data transmission and (c) submission of detailed annual accounts to the RBI by banks much before their AGMs, can RBI advance the STRBI publication to October-end?

Alternatively, the RBI may consider releasing STRBI in three parts: first, for the public sector banks, then for the private banks and finally, for the foreign banks in India.

At present, the 'Notes' contains numerous crucial data which is not fully captured in STRBI. These include Liquidity Coverage Ratio, Net Stable Funding Ratio, Transfer to the Depositor Education and Awareness Fund, penalties levied, cross-selling income, deposit insurance coverage and premium paid, and

RESERVE BANK. Revamping data structure GETTY IMAGES

customer complaints.

Some data needs updation, e.g., Unclaimed Deposits (in 'Other Tables' of STRBI) which has topical significance.

Similarly, the ambit of 'Industry-wise Gross Bank Credit of SCBs' necessitates further disaggregation to accommodate new-age industries.

CO-OP BANK DATA

In respect of the Urban Co-operative Banks (UCBs), data presented in 'Primary (Urban) Co-operative Banks Outlook,' which is released in December, lags by one year.

This could be due to the large numbers of UCBs with many not be finalising their annual accounts on time. However, since the RBI is in the course of preparing a Discussion Paper on Licensing Framework for new UCBs, this aspect may also be examined therein.

Banking data immensely supports policy-making in the financial and real sectors. As an 'official' source, the RBI will continue to remain paramount despite emergence of 'alternative' sources.

So the RBI must constitute an internal committee to discuss the expansion and changes in its entire banking database.

This may necessitate cooperation from banks, the data suppliers as well as prominent end-users. Inputs from select institutional and individual researchers on banking may also be invited.

Data is a means to an end; the end is to do practical policy-oriented research by using data for which commercial banks, in particular, should augment their 'banking' (as distinguished from 'economic') research capacity which will help themselves and the country as well.

The writer is a former Assistant General Manager (Economist), SBI. Views expressed are personal

ADITYA SINHA

AP's recast of SEZ concept holds promise

POLITICAL ECONOMY. Zones became vehicles for land monetisation rather than industrial upgrading. Andhra Pradesh moots a different governance model

India's long and uneven experience with spatial industrial policy has left policymakers wary of zoning as a development tool. Special Economic Zones (SEZs), launched under the SEZ Act of 2005, promised export-led industrialisation, foreign investment, and regional transformation.

What they largely delivered instead were enclaves. They are/were islands of activity with weak spillovers, high land under-utilisation, and declining credibility once fiscal incentives eroded.

Against this backdrop, Andhra Pradesh's decision to restructure the State into three large Economic Development Zones — North Coastal (Visakhapatnam), Central Coastal (Amaravati) and Rayalaseema (Tirupati) — marks a meaningful departure. The question is not whether this resembles SEZs. It does not. The real question is whether it corrects the structural reasons zones failed in India in the first place.

Those failures can be analytically grouped into three categories — economic design failure, institutional failure, and political-economy failure.

Indian SEZs were economically fragile because they were designed as incentive-driven enclaves, not productivity-driven ecosystems. Their competitiveness relied disproportionately on tax holidays (100 per cent income tax exemption for five years, followed by partial exemptions), duty-free imports, and regulatory exemptions.

Once WTO disciplines on export subsidies tightened and domestic policy introduced sunset clauses, the core value proposition collapsed. Firms exited, and zones hollowed out.

Critically, SEZs were also too small. Most Indian SEZs resemble industrial estates, hundreds or a few thousand hectares at best.

By contrast, successful international zones functioned at city or metropolitan scale, allowing labour markets, supplier networks, housing, logistics, and services to co-evolve.

Shenzhen Special Economic Zone was competitive, not because of tax exemptions alone. It worked because it operated as an integrated urban-industrial system linked to ports, global markets, and dense domestic supply chains.

Andhra Pradesh's zoning model implicitly acknowledges this scale problem. These are not fenced estates but sub-state economic regions, each with a differentiated production logic. Port-led industry in the North Coastal Zone, agro-processing and logistics in the Central Coastal Zone, and resource-linked renewables and horticulture in Rayalaseema.

This matters because agglomeration economies, knowledge spillovers, labour pooling, supplier specialisation, only emerge beyond a certain spatial and economic threshold.

FRAGMENTED AUTHORITY

The second failure of Indian SEZs was institutional. Despite the rhetoric of "single-window clearance," SEZ developers and units faced fragmented authority across central ministries, state departments, and local agencies. Approvals were sequential, not parallel. Powers were dispersed. Accountability was diffused. Empirically, this showed up in long gestation periods, repeated deadline extensions, and a striking fact. By the mid-2010s, less than 40 per cent of notified SEZ land was actually utilised, with utilisation falling over time.

Land governance compounded the problem. SEZ rules imposed rigid contiguity and minimum-area requirements, even for services-oriented zones where vertical development would have been more efficient. Exit and repurposing were difficult. Vacant land became speculative ballast rather than productive capital.

Andhra Pradesh's proposed architecture directly targets these coordination failures. Each zone will have a dedicated CEO with delegated financial and administrative powers, including land allocation and project

> **Shenzhen Special Economic Zone was competitive, not because of tax exemptions alone.** It worked because it operated as an integrated urban-industrial system

clearances, supported by zonal committees of regional ministers and legislators. A Chief-Minister-chaired state steering committee provides vertical integration.

It is an attempt to collapse fragmented authority into a single decision locus per zone, something SEZs conspicuously lacked. If implemented credibly, it could reduce transaction costs, accelerate project timelines, and, crucially, make land a flexible input rather than a sunk political asset.

Equally important is policy credibility. Indian SEZs suffered from repeated rule changes, tax withdrawals (MAT, DDT), shifting interpretations of domestic tariff area sales, and inconsistencies between trade, tax, and industrial policies. Andhra Pradesh's collaboration with NITI Aayog and the Government of Singapore on zone-specific vision plans functions as a non-fiscal commitment device.

Perhaps the deepest failure of Indian SEZs was political-economic. Zones became vehicles for land monetisation rather than industrial upgrading. Developers internalised land rents, while the costs of infrastructure and adjustment were socialised. Once land was acquired and incentives captured, there was little pressure to generate spillovers into surrounding regions.

This is why empirical studies consistently find weak or non-existent SEZ spillovers in India, in contrast to East Asian cases where local governments competed on performance and were rewarded for growth outcomes.

AP MODEL

Andhra Pradesh's model alters this incentive structure in two ways. First, zones are embedded within the State's ordinary political geography, not carved out as exceptional jurisdictions. Under-performance cannot be hidden behind a legal fence. Second, zonal outcomes become politically attributable to identifiable authorities: zonal CEOs, regional ministers, and ultimately the Chief Minister.

This raises the reputational and political cost of failure. It does not eliminate rent-seeking risks, but it changes the calculus, i.e., extracting rents without delivering growth becomes electorally and administratively visible.

India has not failed to replicate Shenzhen because it lacks ambition or capital. It has failed because it attempted to copy the instrument (zones) without replicating the underlying governance logic: scale, administrative authority, credible commitment, and performance-linked accountability.

Andhra Pradesh's experiment is not a Shenzhen replica. It cannot reproduce China's cadre promotion system or its unitary state capacity. What it does test, however, is whether India can approximate the functional equivalents of those mechanisms within a democratic, federal system.

If this works, then Andhra Pradesh may demonstrate that zoning can work without fiscal exceptionalism. If not, it will confirm that India's binding constraint lies deeper, in land markets, bureaucratic incentives, and political risk tolerance. Either way, this is a rare case where zoning is being used not as a tax instrument, but as a governance experiment. That alone makes it worth watching closely.

Sinha writes on macroeconomic on geopolitical issues

thehindu businessline.

TWENTY YEARS AGO TODAY.

December 25, 2005

Govt will address India Inc's concerns over tax burden: PM

The Prime Minister, Dr Manmohan Singh, has promised to address, over the next year, the concerns voiced by corporate India over the high direct tax burden.

SCI consortium lowest bidder for Petronet LNG deal

The consortium comprising state-owned Shipping Corporation of India (SCI) and three Japanese shipping lines Mitsui O.S.K Lines, NYK Line and K Line is set to win the Rs 3,200 crore deal from Petronet LNG Ltd to haul additional quantities of LNG cargo from Ras Gas in Qatar to its expanded terminal at Dahej in Gujarat.

Have licence to play music

If you are planning to celebrate this festive season at one of the hotels or pubs offering customised packages for musical gala nights, it might just be prudent to check if the owners of the venue have paid up a licence fee to play music. For Phonographic Performance Ltd (PPL), which has 127 member music companies, is planning to crack down on those restaurants that do not pay the fee.

US economy expands at fastest pace in years

Molly Smith

The US economy expanded in the third quarter at the fastest pace in two years, bolstered by resilient consumer and business spending and calmer trade policies.

Inflation-adjusted gross domestic product, which measures the value of goods and services produced in the US, increased at a 4.3 per cent annualized pace, a Bureau of Economic Analysis report showed Tuesday. That was higher than all but one estimate in a Bloomberg survey and followed 3.8 per cent growth in the prior period.

The BEA was originally due to publish an advance estimate of GDP on October 30 but the report was cancelled due to the government shutdown. The agency typically releases three estimates of quarterly growth — fine-tuning its projections as more data comes in — but it will only release two for the period leading up to the longest shutdown on record.

The delayed report card shows the economy maintained momentum through the middle of the year as consumers powered ahead and the most punitive of President Donald Trump's tariffs were rolled back. While the shutdown is expected to weigh on fourth-quarter growth, economists expect a modest rebound in 2026 when households receive tax refunds and an

US ECONOMY. Spending spike REUTERS

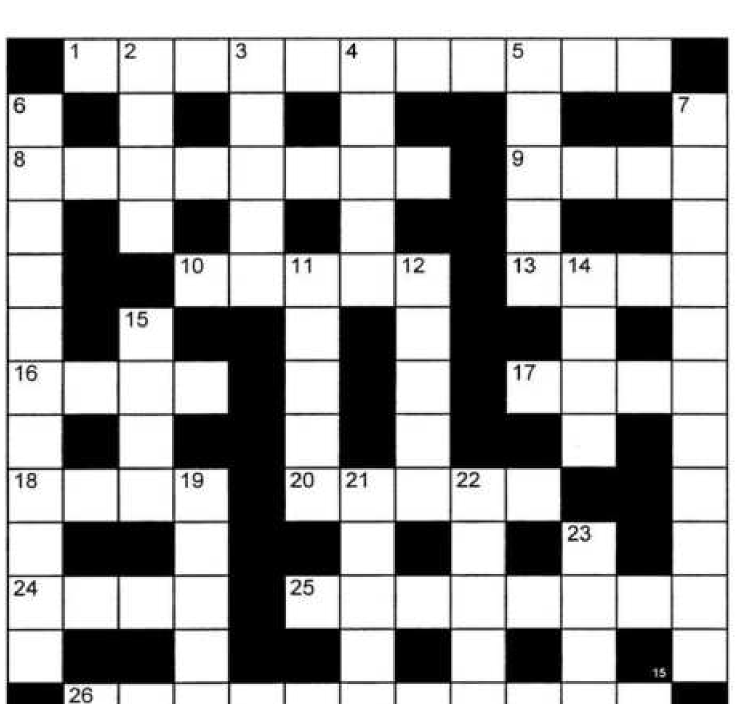
anticipated Supreme Court ruling may strike down Trump's sweeping global tariffs.

The Federal Reserve's latest projections echo that sentiment, with Chair Jerome Powell citing supportive fiscal policy, spending on AI data centers and continued household consumption as reasons for the central bank's forecast for faster growth next year. Policymakers are projecting just one interest-rate cut in 2026 after three straight reductions to end this year.

Part of the reason for some officials' hesitation to lower borrowing costs much more is because inflation remains above their 2 per cent target.

Consumer spending — the main growth engine of the economy — advanced at a 3.5 per cent annualized pace. That reflected solid outlays on services, including health care and international travel. Spending on motor vehicles fell. BLOOMBERG

BL TWO-WAY CROSSWORD 2853



EASY

ACROSS

01. Bed-cover (11)
08. Current pulling below surface (8)
09. Opening in the skin (4)
10. Put one off (5)
13. The orient (4)
16. For all time (4)
17. At one time (4)
18. Final judgment, death (4)
20. Lucid, unfogged (5)
24. Show boredom, tiredness (4)
25. Washing-place (8)
26. Lectern (7-4)

DOWN

02. Price bookmaker offers (4)
03. Look after (5)
04. Bring into the mind (5)
05. Plenty (5)
06. Dates for rent, interest payments (7-4)
07. Orchestral timpani (11)
11. Pick-me-up, gin mixer (5)
12. Awaken (5)
14. Female related (4)
15. Chief male character (4)
19. Food from heaven (5)
21. Acquire knowledge (5)
22. Was painful (5)
23. Chief, governor (4)

NOT SO EASY

ACROSS

01. It is put on bed to be an antidote to suffering, one hears (11)
08. Current that may give one a hitch below the surface (8)
09. Closely study what may exude perspiration (4)
10. Stop one doing what one has half made up one's mind to do (5)
13. Direction to take seat and make the first third (4)
16. Hold it, Steve - right? Any time! (4)
17. At some time somebody indefinite holds first of ceremonies (4)
18. When the way one feels has returned, pronounce judgment (4)
20. Pass one through the bank, it's quite plain (5)
24. Move, like a boat, north - what a bore! (4)
25. Salon Beau Nash may have known where one can come clean (8)
26. Studying a bit of office furniture like a lectern (7-4)

DOWN

02. Do up Derby and steeplechase front-runners for this price (4)
03. Hold baby up in one's runabout (5)
04. Stimulate memory of woman about to give the go-ahead (5)
05. A bit to try with the top off is more than enough (5)
06. Six-hour periods allotted for paying interest? (7-4)
07. They may take a beating, but don't get steamed up (11)
11. Before sol-fa is scaled, it should do one good (5)
12. It may excite us to be surrounded by fish-eggs (5)
14. Old gossip who addressed Mum as Sis? (4)
15. Principal man gives the girl a ring (4)
19. Girl taken in by Mother finds the food heavenly (5)
21. Come to hear of pounds to get by working for it (5)
22. At length it proved painful (5)
23. Stud raised by the man at the top (4)

SOLUTION: BL TWO-WAY CROSSWORD 2852

ACROSS 1. Confirms 4. Thus 8. Let 9. Balsa 10. Mar 11. Unshorn 12. Those 13. Flight decks 17. Burst 18. Maximum 20. Ewe 21. Units 22. Rat 23. Tote 24. Recently

DOWN 1. Colour 2. Notes 3. Melon 5. Hammock 6. Street 7. Battleaxes 9. Brought out 14. Largest 15. Object 16. Smithy 18. Maize 19. Merit

QUICKLY.

Copper near $12,300 on US GDP growth, weak $

Copper advanced for a sixth straight session to an all-time high close of $12,300 on Wednesday as robust US economic growth boosted demand prospects and a weaker dollar supported prices. Benchmark three-month copper on the LME was up 1.3 per cent at $12,218 a tonne. REUTERS

Palm oil muted by firmer ringgit

Kuala Lumpur: Malaysian palm oil futures traded flat as a firmer ringgit weighed on the market, though the currency pressure was offset by stronger crude oil prices. The benchmark palm oil contract for March delivery on the BMD shed 1 ringgit to 4,035 ringgit ($998.02) a tonne. REUTERS

Crude oil rises for 6th session on US data

London: Crude oil prices rose slightly for a sixth day supported by robust US economic growth and the risk of supply disruptions from Venezuela and Russia, though prices were on course for their steepest annual decline since 2020. Brent crude futures climbed 16 cents to $62.54 a barrel by 1222 GMT, while US WTI added 23 cents to $58.61. REUTERS

Palladium tops $2,300/oz, silver $72 as gold holds near $4,500/oz

FRESH VOLATILITY. Fears of sanction against Venezuelan oil tankers add to market worries

Subramani Ra Mancombu
Chennai

Silver exceeded $72 an ounce on Wednesday, even as platinum surged past $2,350. Palladium shed its gains, while gold hovered near $4,500 an ounce after topping the mark in early trade.

The precious metals complex gained further as escalating tensions over Venezuela added to the market worries, apart from fears of further US Fed rate cuts and lack of confidence in the dollar.

US President Donald Trump announced that Washington would impose a blockade on sanctioned oil tankers entering and leaving Venezuela. This puts at risk around 6,00,000 barrels a day of oil exports, the majority of which goes to China.

SILVER STRESSED

Trump is also putting pressure on Venezuelan President Nicolas Maduro amid a build-up of defence forces. US inflation data, due on Thursday, too, kept the market ticking higher as it could result in a further easing of Fed rates. Traders expect a less than 0.25 per cent Fed rate cut in January.

The precious metal market is now seeing silver, platinum and palladium move higher as gold has turned pricey.

Traders say silver is also under stress as the physical shortage is being felt more acutely now, particularly concerning delivery from London.

This week, platinum, in particular, saw prices rising by about 20 per cent to cross the $2,350-an-ounce mark from $1,975 during the weekend. However, it has turned volatile after reaching the milestone.

BEDAZZLING RETURNS. Platinum has gained over 160% this year, while silver has increased by 150%. Palladium has increased by 123% and gold over 71%

As of 1930 hours IST, gold ruled at $4,486.70 an ounce. Gold futures on the COMEX, expiring in February, were $4,516 an ounce. On the MCX, gold February contracts ended the first session at ₹1,38,225 per 10 g. In the Mumbai spot market, gold ended at ₹1,36,627 per 10 g. Gold has gained ₹4,000 in the past week.

SILVER AT $100/OZ?

Silver climbed to $72.05 an ounce, and futures on the COMEX, due for delivery in March, were quoted at $72.05. However, in the Shanghai Futures Exchange, silver futures rose to $78.49 an ounce (17,714 Chinese yuan). On the MCX, silver March contracts ruled at ₹223,667 a kg. In the Mumbai spot market, it closed at ₹218,983 a kg. Silver has gained over ₹18,000 a kg over the past week.

On social media, industry experts said silver could soar to $100 an ounce. Its market cap exceeded that of Apple Inc at $4.070 trillion. It will likely top Nvidia soon, whose market cap is $4.606 trillion.

Platinum soared to $2,377 an ounce before easing to $2,355 an ounce. Palladium, which rose to a three-year high of $1,932.7 an ounce on Tuesday, retracted to $1,835.

Platinum has gained over 160 per cent this year, while silver has increased by 150 per cent. Palladium has increased by 123 per cent and gold over 71 per cent.

OUTLOOK POSITIVE

Renisha Chainani, Head of Research at Augmont, said, "I think it's time to book profits in silver as the rally seems overdone. We can see a price retracement up to $68 (~₹210,000). But, if silver continues its bullish momentum, the next target is $75 (₹235,000)."

ING Think said it was positive on its gold outlook, with macro tailwinds and fundamentals pointing to further upside next year.

"We expect gold prices to reach new record highs in 2026. The downside should be limited as any weakness will likely attract renewed interest from both retail and institutional buyers," it said.

On silver, it said the investor appetite remained strong as silver-backed ETFs continue to attract inflows.

"The outlook remains constructive into 2026, supported by robust industrial demand from solar PV installations and battery technologies, alongside sustained investment flows," said ING Think.

Meanwhile, ICICI said it was changing its gold exchange-traded fund benchmark from the London Bullion Market Association (LBMA) AM fixing price to domestic prices.

CCI bought 50 lakh bales of cotton at MSP in 2025-26

Vishwanath Kulkarni
Bengaluru

The state-run Cotton Corporation of India (CCI) has procured about 50 lakh bales (of 170 kg) of the natural fibre crop at minimum support price (MSP) in the current 2025-26 season.

The MSP purchases this season are higher by about 60 per cent over the 31 lakh bales purchased till mid-December last year.

"We have procured about 50 lakh bales, out of the arrivals of 118 lakh bales. The daily procurement is now more than 2 lakh bales," said Lalit Kumar Gupta, Chairman and Managing Director, CCI.

Per the CCI, the progressive purchase of raw cotton till December 19 was 230.23 lakh quintals, valued at ₹18,238 crore. The bulk of these purchases has been made in Telangana and Maharashtra.

In Telangana, about 93.87 lakh quintals of cotton, valued at ₹7,445 crore, have been purchased, while in Maharashtra the CCI purchased about 47.69 lakh quintals, valued at ₹3,779 crore.

STRONG BUYING

Purchases are up by about 60% over the corresponding period a year ago

LENDING STABILITY

In Karnataka, 21.49 lakh quintals, valued at ₹1,708 crore, has been procured by the CCI, while in Gujarat the purchased quantity stood at 19.23 lakh quintals, valued at ₹1,546 crore.

In Andhra Pradesh, the procured quantity is valued at ₹972 crore, while in Rajasthan it was ₹848 crore so far. In Haryana, the CCI has purchased cotton valued at ₹484 crore, while in Odisha it was ₹315 crore and Punjab ₹103 crore, per the data on the CCI website.

The CCI's market intervention has lent stability to cotton prices, which have firmed up from the levels at the start of the season, but are still below the MSP.

The Centre has announced a MSP of ₹7,710 per quintal for the medium staple cotton and ₹8,110 for the long staple cotton for the 2025-26 season.

"Quality raw cotton prices, which were hovering around ₹7,200-7,300 per quintal at the start of the season, are now hovering around ₹7,800 levels in private trade at Raichur, Karnataka," said Ramanuj Das Boob, a sourcing agent.

Similarly, the pressed cotton prices have moved up by ₹2,000-2,500 per candy (of 356 kg) to around ₹54,000. Farmers prefer to sell to CCI as they are offering higher prices compared to the market price, he said.

Lower acreage, coupled with adverse weather, has shrunk the cotton crop this year. Also, the excess and unseasonal rain have impacted quality across almost all growing States.

Per the Agriculture Ministry's first advance estimates, cotton crop for 2025-26 is projected slightly lower at 292.15 lakh bales (297.24 lakh bales).

Cotton imports are currently duty free till the end of this year.

Wait for copper futures to exceed ₹1,170 before going long

Akhil Nallamuthu
bl. research bureau

Copper futures have gained about 3.5 per cent so far this week. The December contract is now trading at ₹1,152 (per kg) and the January contract is at ₹1,166.

COMMODITY CALL.

Both contracts have gained about 11 per cent each so far in December.

Since the December series is nearing expiry, we shall consider the January contract for analysis and trade recommendation. The contract has a resistance ahead at ₹1,170.

If the contract breaks out of the barrier at ₹1,170, it could move further higher to ₹1,245, a potential hurdle. A breakout of this could lift the contract to ₹1,340.

On the other hand, if the price declines, it could find support at ₹1,100. Subsequent support is at ₹1,060. Overall, the uptrend remains strong and the likelihood of the resistance at ₹1,170 being breached is high.

TRADE STRATEGY

Traders can wait for the copper futures (January) to surpass ₹1,170 before buying. Go long after a breakout with a stop-loss at ₹1,100. When the contract rises to ₹1,245, raise the stop-loss to ₹1,220. Book profits at ₹1,340.

'La Nina persists in tropical Pacific; negative IOD has ended'

Srikrishnan PC
Chennai

The La Nina weather phenomenon continues in the tropical Pacific while the negative Indian Ocean Dipole (IOD) has ended, the Australian Bureau of Meteorology (BoM) said on Tuesday.

"The latest relative Niño3.4 SST index value for the week ending December 21, 2025, is −0.91 °C. Sustained values below −0.80 °C are consistent with a La Nina pattern. Weekly values of the relative Nino3.4 index have been fluctuating around the La Niña threshold since mid-to-late September," the BoM said in its latest climate driver update.

It said its model currently predicts that tropical Pacific Ocean temperatures are likely to remain at La Nina levels until early 2026 before returning to neutral, broadly consistent with most international models, but earlier than the typical ENSO event decay.

IOD INDEX NEUTRAL

With the negative Indian Ocean Dipole (IOD) event ending, the IOD index was now back to neutral.

"The Bureau's model predicts the IOD is likely to remain neutral until at least the end of autumn 2026. This is consistent with all international models assessed. The IOD is typically inactive during December to April," the Australian weather agency said. Sea surface temperatures (SSTs) in the Australian region were the second warmest on record for November, with forecasts for December to February suggesting that warmer-than-average SSTs are likely to persist across much of the region, particularly to Australia's east.

Elevated ocean temperatures can supply additional moisture and energy, intensifying the severity of storms, cyclones and rain systems.

ATMOSPHERIC INDICATORS

Atmospheric indicators, including trade winds, pressure and cloud patterns over the equatorial central Pacific, have shown consistent signals of La Nina.

As of December 21, 2025, the 30-day Southern Oscillation Index (SOI) has eased to −0.1, below the La Nina threshold of +7, reflecting recent tropical activity near Tahiti over the past few weeks.

Plea to include fisherfolk in policymaking bodies for fishing in EEZ

Our Bureau
Kochi

Fisherfolk have urged the Centre to include their representatives in policymaking bodies so that their practical expertise can be utilised, without which the goal of responsible fishing in the Exclusive Economic Zone (EEZ) cannot be achieved, the Federation of Fishing Boats and Fishery Industries of Kerala said in a representation to the Prime Minister.

The federation's president Paul Rajan Mampilly and general secretary Joseph Xavier Kalappurackal pointed out that deep-sea fishing should be controlled and managed by fishermen themselves. Policy and practice do not go hand in hand, they said.

Guatemala crop loss boosts India's cardamom export prospects for Ramadan

V Sajeev Kumar
Kochi

Failure of Guatemala's cardamom crop has rekindled the hopes of Indian exporters of dispatching more overseas shipments, especially to the Gulf markets for the coming Ramadan season.

The emerging situation leaves India with good scope to export more quantity with a record shipment of 12,000-14,000 tonnes, industry sources said.

Guatemala's production, according to SB Prabhakar, a cardamom planter in Idukki, is expected to be around 17,000 tonnes this season against 14,000 tonnes.

In normal years, the usual production is around 40,000-50,000 tonnes. As replanting has not been undertaken in the wake of the drought last year, the production next year is likely to be around 22,000 tonnes.

Meanwhile, the picking season in many growing regions in Idukki is on, and there will be sporadic pickings till March 2026. The calendar year 2025 should see auction arrivals to be in the range of 30,000-31,000 tonnes, with average prices ruling at ₹2,520 per kg.

With La Nina conditions, the sector is expecting good spring showers by March 2026, he said.

The emerging situation leaves India with good scope to export a record shipment of 12,000-14,000 tonnes

SHIFT IN DYNAMICS

Hareesh MV, Director, Wealth Management Service, Harnez Fin EPSL, said the crop failure in Guatemala had fundamentally shifted the global supply-demand dynamic, which is seen as a rare strategic window for India to reclaim territory in the global market.

India is poised to be the primary supplier for the peak Ramadan season, where demand for cardamom for Gahwa coffee is at its highest, he said, adding that exporting 12,000-14,000 tonnes would be a significant jump from the average 6,000-8,000 tonnes.

The Middle East market is currently less price-sensitive and more "availability-sensitive" — they need the greenest, largest pods for the festive season and are willing to pay the premium to secure Indian stock over the missing Guatemalan supply.

The Indian 8 mm cardamom is currently quoted around $35/kg.

SKM Dhanavanthan, a Bodinayakanur based exporter, said high-volume arrivals in the auctions have not compromised quality and the current crop meets stringent international standards, sustaining robust demand.

FEED report flags gaps in co-operatives, digital access for marginal farmers

Our Bureau
Mangaluru

A report, 'State of Marginal Farmers in India 2025', has called for a contemplative pause to acknowledge agrarian struggles from the margins. It also issued a call to modernise governance, integrate value chains and reimagine cooperative structures to make them more inclusive.

The report was launched by the Forum of Enterprises for Equitable Development (FEED) to mark *Kisan Diwas* on December 23. It is based on surveys conducted across Andhra Pradesh, Bihar, Himachal Pradesh, Maharashtra, Tripura and Uttarakhand.

A statement said marginal farmers constitute nearly 60-70 per cent of India's agricultural households, yet remain the most vulnerable segment of the agricultural economy. Less than 25 per cent of marginal farmers surveyed in the FEED report are active members of agricultural co-operatives.

ROLE OF PACS

Mentioning that co-operatives work when access exists, the report said around 45 per cent of co-operative-linked marginal farmers reported an increase in household income, and about 42 per cent reported improvements in crop yields.

On the evolving role of primary agricultural credit societies (PACS), the report said they are increasingly functioning as broader rural service hubs, rather than just credit providers.

Across States, PACS are supporting input supply, enabling procurement and marketing, distributing essential commodities through the public distribution system, and facilitating access to digital and public services. States where PACS operate as integrated service centres tend to see better outcomes for marginal farmers, it said.

DIGITAL DIVIDE

The report said digital adoption remains limited in Bihar and Tripura, and its impact is informational rather than transformational. Regarding gender and leadership gaps, it said co-operatives remain largely male-dominated, particularly in leadership and decision-making roles.

High density apple farming boosts Uttarakhand farmers' income

Our Bureau
Mangaluru

High-density apple farming under 'Project Unnati Apple' has helped a farmer from Chatra village of Uttarakhand improve his income. This development highlights the role of modern agricultural practices in improving farmers' livelihoods as the country celebrated National Kisan Day on December 23.

Project Unnati is an initiative supported by Anandana–The Coca-Cola India Foundation, in partnership with Indo-Dutch Horticulture Technologies.

FARMER'S JOURNEY

A media statement said that Surendar Singh Rawat from the hill village of Chatra in Uttarakhand, who runs a small grocery shop in nearby Hanol, tends to an apple orchard that has quietly transformed his family's future.

He learned about Project Unnati Apple in 2021, and the programme introduced him to high-density apple farming, a method that enables fruiting in the first year.

The family adopted chemical-free and sustainable farming practices, supported by hands-on training and continuous handholding.

Over time, the orchard began to reflect those efforts with healthy plants, uniform growth and strong yields, the statement said.

Quoting Rawat, the statement said that this year he expected to earn between ₹2.5 and ₹3 lakh from the orchard.

Mustard area up 4.3% as of Dec 15

Our Bureau
Mangaluru

The all-India mustard acreage has been estimated around 84.67 lakh hectares (lh) till December 15, 2025, against 81.16 lh in the corresponding period a a year ago, a growth of around 4.32 per cent.

According to the third report of the 'Mustard Crop Monitoring Study for the Rabi Season 2025–26', prepared by Agriwatch, States such as Rajasthan, Uttar Pradesh, Madhya Pradesh, Haryana and West Bengal showed significant expansion during the period.

The Solvent Extractors' Association of India (SEA) has engaged Agriwatch as the official agency for the rapeseed mustard crop survey for 2025-26.

According to the report, the overall condition is normal across all monitored States, and sucking pest incidences remain below economic threshold levels.

It noted that no rainfall was recorded during the first fortnight of December 2025. Favourable temperatures, adequate soil moisture and irrigation support aided crop growth and development.

RE-SOWING IN RAJASTHAN

Mustard sowing in Rajasthan was completed on time, but early-season excess rainfall in September and October affected early-sown crops, necessitating some re-sowing in low-lying areas.

The report said clear weather and favourable soil moisture and temperatures over the past 30-35 days supported smooth crop recovery. The crop is now 35-50 days old and mostly at the branching to flowering stage, while early-planted and early-maturing varieties have reached pod formation and development.

Farmers are cultivating long-duration hybrid varieties and applying first irrigation with nitrogen at the flowering stage, supporting crop growth. Though sucking pest incidences have been observed, they remain below the economic threshold, and overall crop condition is normal, though re-sown areas are slightly below timely-sown crops.

In Uttar Pradesh, mustard sowing progressed well despite unseasonal rainfall in October that affected germination in some districts.

Dry and favourable conditions through November and the first fortnight of December allowed the crop to recover. At present, the crop is 45-60 days old, mostly at flowering to pod formation, with early-sown and short-duration varieties advancing to pod development and seed formation.

QUICKLY.

Select Group buys ₹125 cr property in South Delhi

Bengaluru: Real estate developer Select Group has acquired a high-value residential property in Delhi's Westend locality for ₹125 crore. The low-density residential neighbourhood attracts HNIs, diplomats, and corporate buyers in South Delhi. OUR BUREAU

Centre launches official logo of Repairability Index

New Delhi: The Ministry of Consumer Affairs, Food and Public Distribution unveiled the official logo of the Repairability Index during the inaugural session of the National Consumer Day 2025 celebrations here. The unveiling of the logo marks a significant milestone in India's consumer protection and sustainability agenda, Pralhad Joshi, Minister of Consumer Affairs, said, adding that the initiative seeks to operationalise the "Right to Repair" framework developed by the Department of Consumer Affairs. OUR BUREAU

'To offset India-US ties, China trying to get closer with New Delhi'

STRATEGIC MOVE. US Congress report says China is using thaw along LAC to get close to its neighbour

Dalip Singh
New Delhi

China is seeking to capitalise on reduced tensions along the Line of Actual Control (LAC) with India to stabilise bilateral relations and prevent a further deepening of strategic ties between New Delhi and Washington, according to a report by the US Department of War.

In its annual report to the US Congress titled *Military and Security Developments Involving the People's Republic of China 2025*, released on Tuesday, the department noted that the Indian leadership announced an agreement with China in October 2024 to disengage from the remaining standoff points along the LAC.

The announcement came two days ahead of a meeting between Chinese President Xi Jinping and Prime Minister Narendra Modi on the sidelines of the BRICS Summit.

CHINA'S OBJECTIVE

According to the report, Beijing "probably seeks to capitalise on decreased tension along the LAC" to stabilise ties with India and limit the strengthening of US–India relations. However, it added that India is likely to remain cautious about China's actions and intentions.

"Continued mutual distrust and other irritants almost certainly limit the bilateral relationship," the report said.

It also noted the role of China's Western Theater Command, which is responsible for any potential conflict with India, border interactions with Central Asian countries, and internal security challenges in Tibet and Xinjiang.

CAREFUL APPROACH. India is likely to remain cautious about China's actions and intentions

The command includes the 76th and 77th Group Armies, ground forces under the Xinjiang and Xizang Military Districts, three People's Liberation Army Air Force bases, and two People's Liberation Army Rocket Force bases.

Outlining China's broader strategic objectives, the report said Beijing's national strategy aims to achieve "the great rejuvenation of the Chinese nation" by 2049 — somewhat akin to India's vision of becoming Viksit Bharat by 2047. This vision includes building a "world-class" military capable of safeguarding China's sovereignty, security, and development interests while significantly expanding its global influence.

CORE INTERESTS

China identifies three "core interests" that it considers non-negotiable: maintaining Chinese Communist Party control, advancing economic development, and defending and expanding its sovereignty and territorial claims. The report noted that Beijing has extended the concept of "core interests" to include Arunachal Pradesh.

The report also observed that China's engagement in Africa is increasingly focused on expanding defence cooperation, securing access to the Atlantic and Indian Ocean coasts, obtaining critical raw materials, protecting Chinese citizens and economic interests, and projecting itself as a leader of the Global South.

Cabinet nod for ₹12,000 cr Delhi Metro expansion

MORE GOOD. The corridors will benefit 60,000 office-goers and 2 lakh daily visitors, reducing congestion, fossil fuel use and pollution while enhancing public transport access

Our Bureau
New Delhi

The Union Cabinet on Wednesday gave the green light to a new phase of metro connectivity at a cost of over ₹12,000 crore. The new phase will facilitate connectivity in the new Central government offices complex, better known as Kartavya Bhavan, and in other parts of the national capital.

"Cabinet's approval for three new corridors as part of Delhi Metro's phase V(A) project will expand our capital's metro network, thus boosting ease of living and reducing congestion," Prime Minister Narendra Modi said in a social media post.

Addressing the media after the Cabinet meeting, Information and Broadcasting Minister Ashwini Vaishnaw said that the new phase, 'VA', will add over 16 km to the metro network, bringing the total network length to over 400 km.

FUNDING STRUCTURE

The new phase, planned to be completed over three years, will have three corridors — RK Ashram Marg to Indraprastha (9.913 km), Aerocity to IGD Airport T-1 (2.263 km), and Tughlakabad to Kalindi Kunj (3.9 km). Of the total fund requirement, the Centre and the Delhi government will contribute ₹1,759 crore each, while the remaining amount of ₹5,278 crore will be a loan, to be mobilised by the Delhi Metro Rail Corporation.

The longest corridor in the new phase will connect all the Kartavya Bhawans, thereby providing doorstep access to office-goers and visitors in this area. "With this connectivity, around 60,000 office goers and 2 lakh visitors will get benefited on a daily basis," Vaishnaw said. Along with the other corridors, it will further reduce pollution and usage of fossil fuels, enhancing ease of living.

PHASE IV UPDATE

According to an official statement, construction of phase-IV, comprising 111 km and 83 stations, is underway, and as of December 24, about 80.43 per cent of the civil construction of the phase-IV (3 priority) corridors has been completed.

The corridors are likely to be completed in stages by December 2026.

The Delhi Metro caters to an average of 65 lakh passenger journeys per day.

For Kashmir artisans, X-mas brings orders from abroad

Gulzar Bhat
Srinagar

In a small workshop in Srinagar, artisan Ghulam Mohammad meticulously applies red and white paint to a papier mâché Christmas bell. While the delicate patterns are rooted in centuries of Kashmiri tradition, the destination for his work is thousands of miles away.

With the local Christian population at just 0.28 per cent, the survival of this craft depends almost entirely on the global export market. While the US market is proving to be challenging because of the recent high tariffs, exporters are thankful for the increased demand from Europe.

MERRY DAYS. Artisans at a workshop in Srinagar, making Christmas gifts for markets abroad IMRAN NISSAR

"It is very painstaking work," Mohammad said taking a small break from his painting. "Each piece requires precision, and even a small mistake means starting all over again," he explained.

Most of his papier mâché items are exported to countries such as the United States, France, the UK and Germany.

"Most of our demand comes from countries where Christmas is widely celebrated," said Mir Arshad, a Srinagar-based artisan, adding that he sells most of his products through domestic outlets, with a smaller share exported to the UK.

Artisans begin preparing for Christmas orders as early as January, he said.

Official data showed that Kashmir's traditional craft sector has seen a broader rebound, with exports of handmade products rising to ₹309.62 crore in the first quarter of the current fiscal, up 243 per cent from ₹126.90 crore a year earlier.

Exports of Kashmir's papier mâché products, including decorative balls, hanging stars, bells, miniature Santa Claus figures, reindeer and baubles, typically pick up during the Christmas season, particularly in European markets, said Qazi Tauseef, spokesperson for the Kashmir Economic Alliance, an umbrella body of trade and transport groups.

US TARIFF IMPACT

"This year, there has been an encouraging demand from Europe, reflecting a growing appreciation for Kashmir's traditional handicrafts," Tauseef said.

Exports to the US, however, have been hit by a recent increase in US tariffs, he added. "The higher tariff structure has hurt competitiveness and dampened demand from the US market despite sustained interest in Kashmiri products," Tauseef added.

Despite tariff trouble in the US, artisans said that demand for Kashmir's papier mâché products has increased 15 to 20 per cent compared to the previous year, Tauseef said.

Govt imposes ban on new mining leases in Aravallis

Press Trust of India
New Delhi

The Centre on Wednesday issued directions to the States for a complete ban on granting new mining leases in the Aravallis, officials said.

The Ministry of Environment and Forests also directed the Indian Council of Forestry Research and Education (ICFRE) to identify additional areas and zones in the entire Aravallis where mining should be prohibited over and above the areas already prohibited by the Centre.

"This prohibition applies uniformly across the entire Aravalli landscape and is intended to preserve the integrity of the range. The directions are aimed at safeguarding the Aravallis as a continuous geological ridge extending from Gujarat to NCR and at stopping all unregulated mining activities," a senior official said.

Coast Guard inducts 1st indigenously built pollution control vessel

Our Bureau
New Delhi

The Coast Guard on Monday inducted *Samudra Pratap*, the country's first indigenously designed and built pollution control vessel, marking a significant boost to the country's maritime pollution response and surveillance capabilities.

POLLUTION FIGHTER. PCV *Samudra Pratap* was formally inducted into the ICG, on Tuesday ANI

The vessel, commissioned on December 23 under the two-ship PCV project of Goa Shipyard Ltd, has over 60 per cent indigenous content.

LARGEST SHIP

Samudra Pratap is the largest ship in the Coast Guard fleet, with a length of 114.5 m, a breadth of 16.5 m and a displacement of 4,170 tonnes. The ship features a 30 mm CRN-91 gun, two 12.7 mm stabilised remote-controlled guns with integrated fire control systems, an indigenously developed integrated bridge system, integrated platform management system, automated power management system and a high-capacity external firefighting system.

The vessel is the first ICG ship to be fitted with dynamic positioning capability (DP-1) and holds FiFi-2/FFV-2 notation certification. It is also equipped with specialised systems for oil spill detection and response, including an oil fingerprinting machine, a gyro-stabilised standoff active chemical detector, and a fully equipped pollution control laboratory.

According to officials, the ship is capable of high-precision operations, recovery of pollutants from viscous oil, analysis of contaminants, and separation of oil from contaminated water.

The induction ceremony was attended by DIG VK Parmar, Principal Director (Materials), Coast Guard, Goa Shipyard Chairman and Managing Director Brajesh Kumar Upadhyay, and other officials.

IFSCA eases employee-cap for GHCs and scraps office space rule for BATF

Avinash Nair
Ahmedabad

In a significant regulatory reset for GIFT City, the International Financial Services Centres Authority (IFSCA) has approved changes easing the 20 per cent cap on domestic employee transfers for Global In-House Centres (GHCs) and scrapping the mandatory 60 sq ft per-employee office space requirement for Book-keeping, Accounting, Taxation and Financial Crime (BATF) service providers.

Under the earlier IFSCA GHC framework, the 20 per cent cap applied to the transfer of employees from locations in India (domestic entities) to GIFT IFSC, a restriction that industry participants said often constrained the ability to scale operations and migrate specialised talent.

Currently, there are three GHCs operating in GIFT City which include Abans Global Ltd, BA Continuum India Pvt Ltd and DWM Solutions India IFSC Pvt Ltd.

"The newly approved IFSCA (Global In-House Centres) Regulations, 2025, removes the 20 per cent cap on employee transfer and provides operational flexibility to leverage group-wide talent," K Rajaraman, Chairperson, IFSCA told *businessline*. The move is expected to support the expansion of high-value financial services, technology, risk management, and compliance functions within the IFSC.

The revised regulations, approved at a meeting of IFSCA on December 22, also formally recognise multiple GHC operating models, including captive centres, shared services, build-operate-transfer (BOT), joint ventures and hybrid structures, providing additional structural flexibility.

NORMS RELAXED

In addition, the updated framework permits GHC Units to serve Indian group entities up to 10 per cent of their total annual revenue, a relaxation compared with earlier restrictions, and allows third-party service providers to assist in setting up and operating GHC Units.

The BAFT service provider would employ as many employees as required, with the minimum specified in the regulations.

Space required by each business would be dictated by the needs of each firm. Hence, minimum area requirements have been removed keeping ease of doing business in mind," Rajaraman added.

The Authority also approved amendments to the IFSCA (Fund Management) Regulations, 2025, relaxing eligibility norms for key managerial personnel through a certification-based route and expanding eligible work experience to include consulting and advisory roles. Earlier norms required stricter financial-sector experience. Fund managers will also get greater flexibility on fundraising timelines, with multiple six-month extensions now permitted for Private Placement Memorandums, compared with the earlier one-time extension.

Telangana industry associations cry foul as power bills skyrocket

Our Bureau
Hyderabad

Leading industry and trade associations have asked the Telangana government to reconsider the implementation of measures that could lead to a sharp increase in power costs for businesses.

They say that investments in renewable energy have been stalled due to delays in the issuance of no-objection certificates and other roadblocks.

The industry bodies called for the restoration of the earlier night-time-of-day concession of ₹1.50 per unit, or a higher concession on the daytime tariff, considering the availability of cheaper solar power. They sought more time, and a phased transition for the implementation of lead kVArh (kilovolt-ampere reactive hour) billing. This system means that discoms will be charging consumers for reactive power that they are actually injecting into the grid.

They also want the State government to put on hold the controversial Hyderabad Industrial Lands Transformation (HILT) Policy that sought to streamline land use within the Outer Ring Road (ORR).

Top industry and business associations, including the Federation of Telangana Chambers of Commerce and Industry (FTCCI), the Telangana Industrialists Federation (TIF), the Telangana Iron and Steel Manufacturers Association (TISMA), and the Telangana State Tool Manufacturers Association (TSTMA), voiced their concerns here on Wednesday.

POWER PROBLEMS

One of the most serious concerns highlighted by industry stakeholders is the sudden unblocking of lead kVArh.

"This sudden shift has caused electricity bills to increase manifold in several cases," they said.

They asked the government to set up an expert committee and stakeholders to comprehensively evaluate the current reactive power requirements of the grid.

Purandar airport to boost Pune GDP by 2%: Fadnavis

Our Bureau
Pune

Maharashtra Chief Minister Devendra Fadnavis has said that the proposed Purandar airport project would increase Pune's gross domestic product (GDP) by at least 2 per cent and significantly accelerate industrial growth in the region.

Addressing a recent review meeting on the project in Mumbai, Fadnavis said that several industries were keen to invest in Pune, and the Purandar airport would facilitate this. He added that in addition to passenger services, the airport would provide cargo services, particularly beneficial for perishable goods.

COMPENSATION, JOBS

Rehabilitation of farmers and citizens affected by the Purandar project will be accorded the highest priority. To ensure the viability of the project, all aspects would be examined in detail, and a decision would be taken to provide maximum possible compensation to farmers for the acquired land.

It is for this reason that the State government has decided to determine land acquisition rates through negotiations rather than following the ready reckoner. Also, this would be the first project in the State to offer both monetary compensation and alternative land for the acquired land.

All benefits related to the transferable development rights (TDR) will be provided under the Purandar Aerocity project.

The children of the project-affected farmers will be given 100 per cent priority in employment.

Maharashtra's export share slips below 16% for third straight year

Our Bureau
Pune

Maharashtra's contribution to India's overall exports has steadily declined over the last three financial years, even as it remains the country's largest exporting State, according to data tabled in Parliament.

Maharashtra's exports fell to $65.91 billion in FY25, 15.06 per cent of the country's exports, from $67.20 billion (15.38 per cent) in FY24 and $72.43 billion (16.06 per cent) in FY23, indicating a gradual erosion of Maharashtra's export dominance even as national exports remained broadly stable.

CURRENT YEAR

In the first half of the current financial year, FY25-26 (April–September), the State's exports were $34.37 billion, 15.63 per cent of India's total exports of $219.87 billion during the same period.

While the share shows a marginal recovery compared to FY25, the absolute export value suggests continued pressure on shipments.

India's overall exports declined from $451.07 billion in FY23 to $437.07 billion in FY24, before stabilising at $437.70 billion in FY25, reflecting a broader global trade slowdown.

EXPORT GROWTH

While the State continues to account for roughly one-sixth of India's exports, the sustained decline underscores the urgency of reviving export growth to maintain its leadership position.

Maharashtra Chief Minister Devendra Fadnavis recently stated that by creating a truly industry-friendly ecosystem, Maharashtra will continue to attract large-scale investment, accelerate industrial growth and progress steadily towards the vision of becoming India's first $1 trillion sub-national economy.

CHENNAI
businessline.
THURSDAY - DECEMBER 25 - 2025

QUICKLY.

Sanofi to acquire vaccine maker Dynavax for $2.2 b

Sanofi will buy US vaccines firm Dynavax Technologies for around $2.2 billion, the French drugmaker said, a deal that will give it access to an approved hepatitis B vaccine. Sanofi has made a string of acquisitions this year, as it looks to diversify growth beyond its blockbuster asthma drug Dupixent. It bought UK private biotech firm Vicebio for $1.5 billion in July shortly after finalising an up to $9.5 billion deal for US-based rare disease drugmaker BluePrint Medicines. Sanofi said it expected to complete the acquisition in Q1 2026. REUTERS

Shankh Air plans to start flights in Q1 2026

New Delhi: Shankh Air, which has received no-objection certificate from the Civil Aviation Ministry, plans to start services in the first quarter of 2026. In a statement on Wednesday, Shankh Aviation said its aircraft are currently undergoing technical reviews and are being readied for delivery to India. PTI

ISRO launches LVM3 Bluebird Block II, heaviest of payloads from India so far

SPACE LEAP. Communications satellite to provide space-based cellular broadband connectivity to smartphones

Rohan Das
Chennai


ZEROING IN. The LVM3 mission achieved the best accuracy of any Indian launch, deploying the satellite less than 2 km away from the intended target, better than the orbital cut-off of 15 km

The Indian Space Research Organisation(ISRO) on Wednesday carried out the successful lift off of the LVM3-M6 mission from the Second Launch Pad at Satish Dhawan Space Centre (SDSC SHAR) in Sriharikota, Andhra Pradesh.

The fully commercial mission carried the US-based AST Space Mobile's Bluebird Block-2 satellite to the Low Earth Orbit (LEO).

Weighing 6,100 kg, the communication satellite is the heaviest payload to be launched from Indian soil, breaking the short-lived record of the CMS-03 satellite launched last month.

The largest commercial communications satellite, it is designed to provide space-based cellular broadband connectivity directly to standard mobile smartphones.

The LMV3-M6 mission is ISRO's 9th consecutive successful launch using the highly reliable three-stage heavy launch vehicle and marks the third time an LMV3 mission was carried out in collaboration with international partners.

The agency has now carried out 434 satellite launches for 34 countries. "LVM-3 'Bahubali' launch vehicle has successfully and precisely injected the Blue Bird Block II communication satellite in the intended orbit. The launch vehicle has demonstrated its excellent track record including the Chandrayaan 2, Chandrayaan 3, OneWeb missions, CMS-3 satellites and now the Bluebird Block II satellite. This was not an easy task and required enormous efforts and close coordination among various teams," said ISRO Chairman V Narayanan after the launch.

GAGANYAAN MISSION

At a press meet after the launch, Narayanan emphasised that the LVM3 rocket now has payload capabilities in the range of 8,000 kg, nearing the 9,500 kg requirement needed for Gaganyaan mission. He added that the repeated successful launches using the LMV3 has given ISRO increased confidence about its viability for the Gaganyaan.

He explained that the LVM3 mission achieved the best accuracy of any Indian launch, deploying the satellite less than 2 km away from the intended target, significantly better than the orbital cut-off of 15 km.

"The new electro-mechanical actuators in the stage one strap on motors also helped improve payload capacity by 100-150 kg," he said.

UNCREWED FLIGHTS

The successful launch comes at a time when the space agency is looking at a growing pipeline of launches scheduled in the next few months including uncrewed test flights for the Gaganyaan programme.

Air India eyes over 55% new, refreshed wide-body fleet by 2026-end

Rohit Vaid
New Delhi

The airline had earlier said that in 2026, it plans to induct 6 new wide-body aircraft & around 20 narrow-body aircraft

Tata Group-led Air India is targeting over 55 per cent of its wide-body fleet to comprise new and refreshed aircraft by the end of 2026, industry sources said.

According to the sources, six new wide-body aircraft, including Boeing 787-9 and Airbus A350-1000 aircraft, are set to join the airline's fleet, with the first Boeing 787-9 aircraft likely to be inducted in the first half of January 2026.

Besides, the airline aims to completely retrofit at least 12 Boeing 787 aircraft. On the whole, the airline will have close to 60 wide-body aircraft.

"The airline's aim is to have 60 per cent of its wide-body fleet to be new or retrofitted by the end of 2026," sources told *businessline*.

The airline had earlier highlighted that in 2026, it plans to induct six new wide-body aircraft, alongside around 20 narrow-body aircraft.

However, the fleet size will remain flat due to the return of some older leased jets. At present, Air India operates six upgraded Boeing 777 aircraft, six Airbus A350 and six Boeing 787-9 aircraft earlier operated by Vistara.

"18 aircraft are either new or with better onboard products than the older generation jets," sources addded.

As per Air India, the Boeing 787 retrofit programme forms part of the airline's broader cabin upgradation plan under its transformation roadmap.

The retrofit work involves the installation of new seats across cabins, upgraded in-flight entertainment systems, refreshed cabin interiors, and improved lighting and lavatories, the sources pointed out.

"At the moment, two of its Boeing 787-8 aircraft are in Victorville in the US where they are being retrofitted. The first two will come back into service in February 2026 and thereafter 2-3 aircraft will be sent for retrofit every month," sources said.

Presently, the airline has 26 Boeing 787-8 aircraft, and Air India will complete their retrofit by mid-2027.

WI-FI CONNECTIVITY

Apart from this, the retrofit programme also includes the introduction of Wi-Fi connectivity on the Boeing 787 fleet.

The retrofit timeline has been aligned with aircraft availability, given the airline's network requirements and the ongoing induction of new wide-body aircraft.

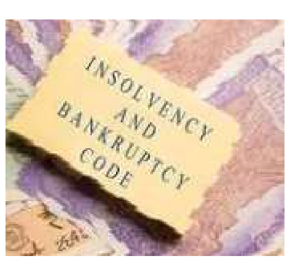
The aim is to further improve passenger experience through better on-ground and on-board soft products, which include new international food menu, a new beverage menu, lounges as well as Wi-Fi on board wide-body aircraft, sources said.

Currently, 83 per cent of Air India's narrow-body aircraft have new or upgraded interiors, as Air India completed the retrofit of 27 of its legacy A320 family aircraft earlier this year.

This will reach 100 per cent by the end of 2026, ensuring passengers on Air India's domestic and short haul international flights are able to experience an upgraded product.

IBBI cracks down on dubious bids with new norms on ownership

Shishir Sinha
New Delhi



Amendments critical considering last year's ruling by Supreme Court on liquidation of Jet Airways

In an effort to curb opaque bids, the Insolvency and Bankruptcy Board of India (IBBI) has made it mandatory for resolution applicants to disclose the ultimate beneficial ownership.

An IBBI notification added a new provision in the regulation dealing with mandatory contents of a resolution plan. "Every resolution plan shall include a statement of beneficial-ownership, covering details of all natural persons who ultimately owns or controls the resolution applicant, together with the shareholding structure and jurisdiction of each intermediate entity," the notification said.

SEC 32A AFFIDAVIT

Also, an affidavit needs to be given about whether the resolution applicant is eligible/ not eligible for the benefit under Section 32A of IBC dealing with 'liability for prior offences'.

The amendments are critical considering the last year's ruling by Supreme Court on liquidation of Jet Airways after the Jalan-Kalrock Consortium failed to implement the resolution plan.

The ruling suggested reforms including ensuring the quality and seriousness of resolution applicants. The amendments are effective December 23.

"The Seventh Amendment to the CIRP Regulations raises the transparency bar in insolvency resolution. With mandatory beneficial ownership disclosure and Section 32A affidavits, the IBBI is signalling zero tolerance for opaque bids — giving creditors clarity and reducing post-resolution disputes," said Parvesh Khetrpal, General Counsel at Ampyr Energy.

BRINGING CLARITY

Ruby Singh Ahuja, Senior Partner at Karanjawala & Co, said the move would increase transparency by identifying hidden or complex ownership structures, thus preventing the entry of promoters or parties with a questionable background.

Experts also said that the requirement of an affidavit is significant from a forensic perspective.

"It ensures that the 'clean slate' protection against prior liabilities is granted only after rigorous scrutiny, preventing ineligible promoters from re-entering through the backdoor," Srinivasa Rao, Partner at Nangia Global, said.

Further, this amendment shifts the paradigm from simple compliance to deep-dive transparency, ensuring that creditors and the adjudicating authority have a crystal-clear view of who they are entrusting with the corporate debtor, he added.

According to Ahuja, the amendment on vetting resolution applicants for Section 32A immunity prevents the misuse of legal protections meant for legitimate resolution applicants and provides clarity to the committee of creditors and the courts on the eligibility and background of the resolution applicant.

RBI delays cheque truncation system phase 2 rollout

Our Bureau
Mumbai

The Reserve Bank of India has postponed implementation of phase 2 of continuous clearing and settlement on realisation in cheque truncation system (CTS) until further notice.

The central bank said this is to allow time for banks to streamline operations. The phase 2 of continuous clearing and settlement on realisation in CTS was to start on January 3, 2026.

The development comes in the wake of glitches faced in implementation of phase 1. Businessmen and individual customers faced delays in cheque clearance after the introduction of the same-day cheque clearance facility by RBI on October 4, 2025. In phase 2, the item expiry time of cheques is envisaged to be changed to T+3 clear hours.

For example, the cheques received by drawee banks between 10 am and 11 am will have to be confirmed positively or negatively by them by 2 pm (3 hours from 11 am). Cheques for which confirmation is not provided by the drawee bank in the prescribed 3 hours will be treated as deemed approved and included for settlement at 2 pm.

Air India to connect Delhi & Rome, IndiGo to fly Delhi-London

Our Bureau
New Delhi

India's airline majors on Wednesday announced plans to expand their respective global networks by adding flights to Rome and London. Accordingly, Air India will commence flights from Delhi to Rome whereas IndiGo will operate a service to London.

The Tata Group-led Air India will resume its non-stop flights between Delhi and Rome (Leonardo da Vinci International Airport–Fiumicino).

The flight marks the airline's return to the Italian capital after nearly six years. Air India's services to Rome had remained suspended since the Covid-19 pandemic.

Beginning March 25, 2026, Air India will operate the Delhi–Rome service four times a week.

As per the airline, the flights are scheduled ahead of the spring and summer travel period in Europe.

"This non-stop service not only augments direct connectivity between the two capital cities but also offers travellers from Italy greater choice and seamless onward connections via our Delhi hub to destinations across the Indian Subcontinent and Southeast Asia," said Nipun Aggarwal, Chief Commercial Officer, Air India.

Meanwhile, IndiGo will launch new direct flights between Delhi and London (Heathrow) effective February 2, 2026.

FIVE TIMES A WEEK

The airline will operate the route five times a week using Boeing 787 aircraft taken on wet or damp lease from Norse Atlantic Airways.

The aircraft will feature a dual-class configuration comprising IndiGoStretch and Economy Class. IndiGo already operates daily direct flights between Mumbai and London Heathrow.

With the launch of the Delhi–London service, the airline will operate a total of 12 weekly flights to London.

It has recently launched flights from Delhi to Denpasar (Bali), Krabi, Hanoi, Guangzhou, and Manchester. Apart from this, IndiGo has also announced the introduction of direct flights to Athens starting January 2026.

IndiGo added 10 new international destinations and over 30 new global routes from various points in India over the past 12 months.

Telcos, gear makers see promising year ahead

S Ronendra Singh
New Delhi


WIRED FUTURE. 'The outlook looks promising in 2026 because it is witnessing strong momentum across mobile networks, fixed wireless access and fixed broadband'

As 2025 closes, the telecom sector's focus is firmly on strengthening digital trust and ensuring that future networks are secure, reliable and inclusive, SP Kochhar, Director General, Cellular Operators Association of India (COAI), said on Wednesday.

He noted 2025 was also a year of important regulatory developments as the sector moved to align with the new Telecommunications Act, 2023, and the evolving framework for service authorisations.

"The industry has consistently emphasised that the new authorisation regime should retain the contractual certainty of the current licensing framework to support long-term investments... With the foundations for 5G scale, spectrum reform and unified safeguards now in place, India's telecom industry is moving into a phase where innovation and trust will define competitiveness, setting the stage for a decade of resilient and globally benchmarked digital connectivity," Kochhar said.

COAI represents telecom service providers (TSPs) such as Bharti Airtel, Reliance Jio and Vodafone-Idea, and telecom equipment suppliers such as Ericsson, Nokia, Qualcomm, Indus Towers, among others.

SUBSCRIBER BASE

According to the industry body, the Indian telecom industry remained central to the country's digital growth in 2025, with the overall subscriber base reaching 1.2 billion by November and teledensity rising to 86.76 per cent.

Wireless broadband continued to dominate with 954.99 million users compared to 44.82 million wireline connections, supported by rapid 5G adoption that rose to 394 million subscriptions by the end of the year.

Network expansion was also equally strong as India crossed 5.15 lakh 5G BTS sites and average mobile data usage touched 36 GB per month, with a forecast of 65 GB by 2031.

Fixed wireless access grew steadily with subscribers rising to 13.18 million in October across both urban and rural markets.

Moreover, telecom exports from India have increased by 72 per cent in the last five years, increasing to ₹18,406 crore in FY25 from ₹10,000 crore in FY21.

According to Tarun Chhabra, Senior Vice-President and Country Head, Nokia India, the outlook for the industry looks promising in 2026 because it is witnessing strong momentum across mobile networks, fixed wireless access, and fixed broadband as data consumption continues to grow nationwide.

"This surging data growth and emerging use cases will drive substantial investment in network expansion and upgrades. Looking ahead, the industry will be increasingly defined by artificial intelligence (AI)-driven network automation and the expansion of data centres alongside transport infrastructure to support cloud and edge workloads," Chhabra added.

Anku Jain, Managing Director, MediaTek India, said that generative and agentic AI will soon become central to edge-device experiences, while 5G and satellite (NTN) convergence will ensure seamless connectivity, even in the remotest areas.

"As 2026 approaches, India has emerged as a global engine of digital innovation, with consumers demanding flagship performance and hyper-intelligent experiences. Intelligence is rapidly democratising — we are empowering users with 'On-Device Generative AI'. At MediaTek, we see India as both a key market and a hub of engineering excellence, shaping the global semiconductor landscape," he added.

'Alcohol raises risk of mouth cancer'

PT Jyothi Datta
Mumbai

There is no safe limit for consuming alcohol; even a low daily intake heightened the risk of mouth cancer, says a study by the Centre for Cancer Epidemiology and Advanced Centre for Treatment, Research and Education in Cancer (ACTREC), at Mumbai's Tata Memorial Centre.

People think drinking wine or a locally brewed alcohol is safe, but the study in fact found greater risk with locally brewed alcohols, explained Pankaj Chaturvedi, Director, ACTREC.

The Centre needs to bring in statutory health warning for alcohol too, as with tobacco, Chaturvedi told *businessline*. Alcohol is the second most preventable cause of non-communicable diseases (after tobacco), he said, adding, "Today 60 per cent of deaths are due to non-communicable diseases... like we have the policy for tobacco control, we need a policy on alcohol control, which is missing."

Tobacco products are restricted near schools, they have warnings and so on, he said, adding that consumers need to make an informed choice on alcohol as well.

Calling for the "deglamourisation" of alcohol, Chaturvedi pointed out that it was presently easily accessible and promoted through events, celebrities and surrogate advertising.

The 10-year multi-centre study compared 1,803 people with confirmed buccal mucosa cancer (mouth cancer) and a control group of 1,903 randomly selected people free of the disease (2010 and 2021). It was funded by the Union Health Ministry's Department of Health Research, and published in *BMJ Global Health*.

"Each of the participants provided information on the duration, frequency, and type of alcohol they drank from among 11 internationally recognised drinks, including beer, whisky, vodka, rum and breezer (flavoured alcoholic drinks) and 30 locally brewed drinks, including *mahua*, *desi daru* and *tharra*. Compared with those who didn't drink any alcohol, the risk was 68 per cent higher for those who did... Among locally produced, country liquors use had highest risk," a note in the study said.

LOCAL BREWS

Rajesh Dikshit, Director, Centre for Cancer Epidemiology, said it was not clear why local brews fared worse, and it could be because of the manufacturing or contamination.

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Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
20 Microns [5]	198.67	197.85	200.80	201.39	196.81	56.40	284.10	158.00	13	198.45
360 One WAM	1181.70	1196.00	1190.00	1217.00	1180.30	1291.91	1318.00	790.50	-	-
3i Infotech	17.33	16.87	17.42	17.42	16.80	304.77	34.88	15.60	-	-
3M India	35010.00	34575.00	35010.00	35370.00	34400.00	1.77	36958.00	25714.35	70	34493.75
5PAISA	315.80	340.70	314.80	356.40	314.75	2239.63	485.00	287.95	23	340.60
63 MoonsTe [2]	757.05	745.20	759.95	763.00	740.05	68.55	1130.00	591.00	90	746.90

A

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
A2Z Infra	16.14	17.25	15.55	17.50	15.55	527.62	26.86	12.32	-	17.24
Aadhar Hsg	480.85	486.90	480.85	487.95	480.60	57.87	547.80	346.05	-	-
Aarey Drugs	72.28	72.30	71.05	73.70	70.96	357.92	100.00	31.35	-	-
Aartech Solo	47.98	50.82	47.30	53.59	47.30	126.65	105.39	47.01	-	-
Aarti Drugs	412.35	422.00	410.00	425.30	404.65	417.77	574.95	312.50	20	424.45
Aarti Ind [1]	383.40	379.70	384.00	384.75	376.35	339.26	494.00	345.51	51	379.55
Aarti Pharm	781.15	759.80	781.15	781.15	757.25	89.76	971.00	559.90	-	-
Aarti Surfac	398.75	396.50	397.00	405.00	396.00	16.77	668.00	385.50	-	-
Aavas	1483.00	1511.80	1490.80	1517.80	1471.30	132.75	2238.35	1435.10	20	1510.20
AB Capital	346.80	347.40	347.00	355.35	346.25	4581.18	368.90	148.75	32	347.45
AB Real Est	1722.20	1697.80	1716.80	1743.00	1691.20	79.13	2652.60	1562.60	-	-
AB Sun Life	775.85	773.70	780.00	781.55	771.01	57.39	908.00	556.45	-	-
ABB [2]	5204.00	5215.00	5212.50	5266.00	5202.00	103.44	7009.95	4590.05	62	5211.10
ABB Powerpro	18465.00	18420.00	18590.00	18795.00	18325.00	61.29	22840.00	8801.00	-	-
Abbott (I)	28295.00	28515.00	28200.00	28805.00	27950.00	22.01	35921.55	25260.20	40	28616.40
ABFRL	78.63	77.92	79.06	79.46	77.65	10029.87	107.71	72.04	-	77.93
ACC	1754.20	1739.40	1755.00	1760.10	1735.00	419.68	2123.30	1706.55	10	1738.80
ACCELYA	1300.50	1299.00	1303.10	1308.00	1296.00	19.77	1581.15	1218.35	15	1300.05
ACME Solar	235.94	237.06	237.49	242.40	235.00	836.71	324.30	167.75	-	-
Action Cons [2]	973.75	960.70	970.70	981.40	959.00	98.76	1599.55	999.30	27	960.65
Acutaas Chem	1694.90	1653.30	1693.90	1693.90	1650.00	177.40	2644.00	1040.50	-	-
Adani Ent [1]	2248.80	2222.70	2250.00	2258.80	2217.40	825.69	2612.75	1965.04	111	2221.55
Adani Green	1016.90	1015.00	1018.00	1034.00	1012.20	[illegible]	[illegible]	758.00	138	1014.65
Adani Ports [1]	1493.60	1494.30	1503.00	1507.20	1492.00	1318.02	1548.60	1011.00	156	1494.65
Adani Power [2]	143.10	141.65	144.70	144.70	141.62	7905.80	182.75	89.07	25	143.20
Adani T Gas	563.40	565.20	565.10	569.35	561.00	554.32	798.00	532.60	-	-
Adani Wilm	239.35	236.35	239.00	240.50	236.50	1209.24	337.05	231.55	-	-
ADF Foods [2]	210.18	208.03	208.51	211.00	207.37	31.67	319.00	196.30	26	208.45
AdityaBirlaL	120.44	121.03	120.00	124.00	119.44	8572.41	175.00	115.00	-	-
AdityaInfote	1553.10	1531.30	1544.00	1556.60	1510.00	874.45	1745.00	1015.00	-	-
AdityaVisi	506.25	508.65	513.80	514.00	501.50	121.09	598.70	327.60	-	-
Advance Agro	120.90	125.07	122.10	126.50	120.07	780.84	154.40	102.00	-	-
ADVENT HOTELS	245.06	241.40	240.05	244.50	236.90	165.55	345.05	190.17	-	-
Advenzymes [1]	307.20	307.65	308.00	309.00	305.60	51.83	366.55	257.85	28	307.35
Aegis Log [1]	734.45	725.25	735.80	739.25	725.00	208.81	1035.70	610.50	48	725.20
Aegis VopakT	248.75	247.20	248.80	250.20	246.00	262.60	302.00	220.00	-	-
AEQUS	142.33	139.63	142.84	144.30	139.00	2953.00	165.40	135.40	-	-
AeroFlex Ind	203.52	205.72	204.00	207.27	202.18	111.72	272.00	148.01	-	-
AeroflexEnt	92.33	90.81	93.45	93.45	90.11	177.25	124.40	72.14	-	-
Aether Ind	846.45	837.95	843.85	854.50	834.00	128.89	958.50	725.00	-	-
Afcons Infra	382.85	387.65	382.00	391.35	381.35	652.36	570.90	378.55	-	-
Affle [2]	1766.00	1780.60	1778.70	1787.00	1750.20	259.86	2186.80	1221.05	209	1778.00
Afford Robo	208.56	210.33	206.60	212.58	206.60	33.22	697.00	191.86	-	-
Agarwal ind	739.90	754.20	732.50	770.00	732.50	52.37	1321.05	667.00	22	751.25
AGI Greenpac	737.25	738.00	734.60	748.00	733.10	37.48	1258.85	599.10	-	-
AGI Infra	265.00	263.15	266.30	266.30	262.10	1426.50	327.00	213.90	-	-
Ahluwalia [2]	985.15	974.70	990.30	997.70	971.40	19.83	1134.95	620.65	25	975.95
AIA Engg [2]	3900.60	3941.90	3900.60	3999.00	3876.20	105.67	3992.05	3000.00	34	3929.95
Ajanta Pha [2]	2668.10	2734.50	2747.00	2824.00	2712.90	1012.52	3115.00	2200.00	36	2742.65
Ajax Engg	599.65	597.45	607.00	607.00	595.00	33.21	756.20	549.10	-	-
Ajmera	948.80	944.50	950.50	953.50	937.30	35.68	1225.80	682.75	31	943.90
Akme Fin	6.85	6.75	6.85	6.93	6.72	929.30	96.49	6.60	-	-
Akums Drugs	452.15	446.30	447.10	453.20	444.95	179.24	678.40	405.00	-	-
Akzo Ind	3150.50	3136.00	3153.00	3170.00	3130.00	156.38	3942.15	3045.95	37	3135.75
ALEM PHAR [2]	857.40	857.20	857.00	863.85	855.05	41.08	1122.40	725.60	38	857.25
Alembic Ltd [2]	101.84	101.11	101.85	102.92	101.00	178.24	139.65	85.55	18	101.06
Alicon [5]	842.50	830.35	838.50	846.90	819.00	9.27	1074.90	541.00	46	829.30
AlivusLife	912.00	904.65	912.00	917.40	903.00	21.65	1251.00	847.20	-	-
Alkem labs [2]	5597.00	5566.00	5570.00	5593.00	5534.00	41.26	5867.50	4498.90	30	5563.80
ALKYL AMIN [2]	1611.60	1603.40	1608.00	1637.10	1590.00	25.94	2448.80	1509.20	45	1604.20
Allcargo Glo [2]	10.75	10.79	10.79	11.00	10.73	3297.29	16.18	8.14	-	10.77
Allcargo Ter	28.64	27.95	28.75	29.39	27.70	380.78	40.50	21.21	-	-
ALLIED DIGIT [5]	158.15	156.13	158.31	159.88	155.23	78.02	286.00	147.50	56	156.10
AlliedBlend	626.30	621.45	626.30	632.95	618.05	171.41	696.80	279.00	-	-
AllTimePlas	270.25	266.55	267.00	271.70	261.85	56.66	334.90	256.80	-	-
Alok Ind	16.85	16.58	16.70	16.80	16.51	4342.69	23.50	14.01	-	-
AmanteHealth	113.46	111.56	111.40	117.12	109.75	105.89	154.90	77.39	-	-
Amar.Raj.Enr	932.05	925.35	936.60	937.20	923.80	174.72	1242.00	820.30	-	-
Amber	6654.50	6600.00	6655.00	6770.00	6613.00	10.72	8625.00	5238.45	192	6657.45
Ambuja Cem [2]	546.90	548.10	550.00	553.40	547.60	2136.79	625.00	455.00	26	548.55
Anand Rathi	3030.50	3062.50	3030.00	3085.00	3024.90	126.39	4250.90	1594.00	-	-
AnandRathiS	660.50	656.10	662.50	676.10	654.50	104.70	794.85	431.00	-	-
Anant Raj [2]	558.25	566.80	557.10	573.90	555.00	1880.94	947.25	366.15	76	565.80
Anant Raj Gl	148.29	150.08	148.50	152.77	147.52	549.33	206.10	103.22	-	-
Andhra Paper	67.80	67.23	68.50	68.59	66.25	53.08	99.12	64.67	-	-
Andhra Sug [2]	76.21	75.59	76.21	76.55	75.20	95.31	100.29	64.86	11	75.41
AngelOne	2557.15	2523.80	2550.00	2576.20	2525.00	104.19	3896.00	1941.00	-	-
AntelopusSel	422.85	427.50	424.70	434.00	416.90	33.32	880.00	362.60	-	-
AnthemBiosci	669.60	667.90	669.00	672.90	666.00	64.18	873.50	620.00	-	-
Antony W Hdg	537.25	522.00	527.95	531.90	516.10	412.40	756.40	385.00	-	-
Anup Engg	2205.10	2213.80	2210.00	2224.00	2191.10	18.02	3633.05	2126.90	-	-
Anupam Ras.	1332.40	1321.00	1312.00	1340.00	1307.10	56.03	1346.00	601.00	-	-
Apar Ind	8891.50	8690.00	8925.00	8925.00	8666.00	61.21	11797.35	4270.00	38	8678.80
Apex	278.95	276.15	280.00	280.55	274.10	162.95	350.20	179.40	42	276.35
APL Apollo [2]	1867.90	1856.60	1868.00	1874.60	1850.00	251.61	1935.00	1273.30	112	1857.20
APOLLO [1]	262.25	263.60	265.00	274.10	258.65	7759.58	354.65	93.55	110	262.80
Apollo Hosps. [5]	7073.50	7172.00	7070.00	7209.50	7044.50	351.38	8099.00	6002.15	74	7171.65
Apollo Pipes	337.05	307.00	310.50	312.90	303.25	49.88	494.95	277.15	-	-
Apollo Tyres [1]	512.10	511.50	512.80	513.95	507.05	624.58	545.00	368.00	42	511.65
Aptech Ltd	97.12	95.74	97.98	99.44	95.40	289.56	196.45	94.60	29	95.50
Aptus V Hsg	282.35	282.25	283.45	283.75	281.25	274.11	401.55	280.00	-	-
Archean Chem	514.55	523.70	515.95	526.00	511.65	16.76	727.60	408.35	-	-
Arfin India	67.87	68.75	68.00	70.93	67.00	213.68	70.93	31.43	-	-
ARIES AGRO	318.10	321.45	322.80	324.00	318.60	19.24	459.00	215.60	12	320.50
Arih Super	312.70	313.95	314.30	316.30	310.50	97.55	555.00	302.05	88	314.85
Arih.Capital	93.65	92.45	93.95	96.00	92.11	200.88	120.00	58.15	-	-
ArisInfra	138.44	[illegible]	138.35	139.30	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Arkade Dev	138.84	137.24	139.28	141.13	135.00	428.96	226.00	129.71	-	-
Arman Fin	1489.40	1507.80	1489.40	1527.50	1468.10	16.81	1849.95	1111.00	36	1504.15
Arrow green	513.95	514.90	514.00	519.45	509.55	13.58	828.95	484.25	18	514.95
Artemis Med	274.65	275.30	272.20	277.75	271.90	76.16	346.70	207.71	-	-
Arvind Fash [4]	515.90	516.00	518.95	530.50	513.10	199.73	579.05	338.00	-	517.65
Arvind Ltd [2]	317.85	313.90	317.80	318.95	313.00	245.53	403.00	271.55	27	313.55
Asahi Ind.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ashapura [2]	862.95	877.55	866.00	901.50	862.15	1398.66	901.10	302.00	60	876.80
Ashok Leyl [1]	177.96	175.11	178.10	178.10	174.62	5176.08	178.25	95.20	30	175.25
Ashoka [5]	174.87	172.19	174.60	176.10	171.50	576.43	319.00	158.05	24	172.50
Asian Energy	290.40	295.45	292.00	300.00	289.50	64.66	418.00	215.00	-	-
Asian granit	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asian Paints [1]	2807.80	2785.50	2807.80	2824.70	2782.00	512.14	2985.50	2125.00	67	2785.50
ASK Auto.	497.05	498.30	503.00	503.00	493.00	112.65	578.50	333.10	-	-
Asso Alcohol	950.55	965.65	950.00	970.00	950.40	94.69	1496.90	915.10	-	-
ASTECFE	730.80	716.70	725.00	734.95	711.20	78.67	1250.80	608.00	-	717.25
ASTERDM	597.85	582.55	594.50	598.15	581.00	177.82	732.00	386.15	92	597.85
Astra Micro [2]	949.15	970.25	949.15	975.65	945.70	245.63	1195.65	584.20	62	970.85
Astral Poly [1]	1417.00	1396.60	1419.90	1423.00	1392.20	148.46	[illegible]	1232.60	[illegible]	1396.55
ASTRAZEN [2]	9193.50	9058.00	9120.00	9193.50	9076.00	4.56	10653.05	6001.00	99	9162.75
Atal RealTe	25.37	25.54	25.78	25.78	25.39	1706.64	25.88	11.15	-	-
AtherEnergy	706.35	721.75	708.50	739.45	707.00	3430.86	790.00	288.15	-	-
Atlanta Elec	920.75	940.55	915.00	943.95	914.45	71.16	997.05	782.10	-	-
ATUL AUTO [5]	439.20	441.45	440.65	448.60	439.50	56.97	590.00	407.05	33	442.30
ATUL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
AU SFB	980.35	974.85	985.00	987.80	972.55	1527.11	1007.65	478.35	34	974.15
Aurionpro Sol	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aurob Pha [1]	1218.00	1211.40	1222.00	1226.90	1210.00	[illegible]	[illegible]	[illegible]	20	1211.25
Aurum Prop	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Authum Inv	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Auto Axles	1870.00	1844.20	[illegible]	[illegible]	[illegible]	8.15	[illegible]	[illegible]	18	1844.05
AUTOIND	81.84	81.56	81.84	83.70	80.71	225.37	116.90	63.00	24	81.50
AUTOMOTIVE S	489.75	484.20	489.00	497.95	479.00	72.79	545.90	392.25	50	482.15
Avalon Tech	872.75	879.10	871.50	909.95	865.75	243.45	1318.00	598.00	-	-
Avantel	162.49	161.54	164.00	164.00	160.50	161.03	212.05	100.12	-	-
Avenue Supm [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Avonmore Cap	19.03	19.11	19.00	19.60	18.52	593.61	29.90	14.18	-	-
Awfis Space	509.10	494.60	500.00	508.00	491.85	150.89	726.00	487.35	-	-
Axis Bank [2]	1225.00	1226.80	1223.00	1233.00	1220.50	3155.51	1304.00	933.50	14	1226.75
AYM Syntex	155.02	162.14	155.02	163.00	154.97	23.74	283.95	146.50	-	[illegible]
Azad Engg	1661.90	1656.60	1661.50	1684.80	1650.80	49.15	1929.80	1159.45	-	-

B

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
Baazar Style	272.70	275.90	274.70	279.00	270.05	218.69	392.00	181.00	-	-
BAJAJ AUTO	9099.00	9170.00	9100.00	9194.50	9070.00	167.72	9471.00	7088.25	29	9165.75
Bajaj Cons [1]	265.40	261.95	265.40	270.00	263.85	243.43	310.35	151.25	25	266.25
Bajaj Elect [2]	485.05	481.35	485.05	486.85	479.00	233.36	824.70	478.00	50	481.35
Bajaj Fin [1]	1011.40	1011.70	1011.00	1017.00	1008.00	3585.21	1102.45	678.09	34	1011.45
Bajaj Finser [1]	2047.60	2035.10	2048.50	2064.50	2024.30	[illegible]	2174.65	1555.25	[illegible]	2035.85
Bajaj Hcare	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bajaj Hindus [1]	18.85	18.56	18.85	19.07	18.50	3499.13	31.70	16.56	-	18.57
Bajaj Holdg	11279.00	11240.00	11279.00	11320.00	11198.00	16.36	14873.20	10240.00	48	11211.65
Bajaj HouFin	95.85	95.16	95.91	96.00	95.00	5148.92	136.96	92.35	-	-
Bajel Proj.	176.46	175.80	175.01	178.90	174.00	134.24	280.00	146.41	-	-
Balaji Amines [2]	1126.50	1125.70	1125.50	1146.10	1124.00	44.52	1900.00	1075.15	25	1125.15
Balaji Tele. [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Balkrish Ind [2]	2309.90	2299.20	2310.00	2310.00	2290.60	68.92	2929.95	2157.20	33	2298.75
BalmerLawrie	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Balrampur Chini [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Banco Prod [2]	701.80	698.90	701.85	713.70	695.00	25.99	818.00	292.95	26	698.65
Bandhan Bk	149.34	146.33	149.90	149.90	146.13	3555.28	192.45	128.15	19	146.35
Bank of Maha	57.70	57.26	57.85	58.06	57.18	5102.64	61.55	38.11	-	57.28
BARAK VALL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BASF India [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bata India [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bayer Crop	4456.60	4534.90	4456.60	4550.00	4456.60	25.15	6539.00	4220.05	33	4525.05
BBTC	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BCL Ind.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BDL [5]	1431.40	1481.20	1434.00	1498.00	1426.70	2713.02	2096.00	1186.70	83	1481.30
Belrise Inds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BEML [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Berger Paint [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Best Agrolf	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BF Investment [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BHAGIL [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bhagira Chm	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BHANSALI E [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BHARAT BIJ [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bharat Elect [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bharat Forg [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bharat Rasa [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bharat Wire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BharatSeats	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bharti Airte [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bharti Hexa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BHEL [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bigbloc [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bikaji Fds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Billion Bz	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Biocon [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BIRLA CORPN.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Birlasoft	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bk of Baroda [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bk of India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BL Kashyap [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Black Box	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bliss GVS [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BLS [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BLS E-Svc	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Blue Jet Hlt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Blue Star [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BlueDart Exp	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bluestone Jew	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BluspringEnt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BMW Ventures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bom Dyeing [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bomb.Shyer.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BombayBur [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Borosil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Borosil.Ren.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BOSCH HOME C	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BOSCH	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BPCL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BPL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BrainbeesSol	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brigade	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BrigadeHotel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BrightcomGr [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Britannia [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brooks Lab	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BSE Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

C

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
Camlin Fine [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Campus Act.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
CAMS	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canara Bank [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canara HSBCL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canara ROBAM	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canfin Home	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cantabil [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
CAPACITE	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
CapillaryTec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Capital SFB	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
CapitalInfra	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
CapitalTrust	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Carborund [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Care Rating	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Carraro Ind	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Carrade Tch	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Carysil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
CASTROL [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
CCL PRODU [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
CDSL	1515.50	1498.90	1513.00	1520.90	1496.00	764.30	1888.00	1047.45	-	-
CE Info Sys	1730.70	1700.90	1717.10	1737.60	1691.20	22.90	2166.70	1540.00	-	-
CEAT	3903.20	3878.00	3926.00	3926.00	3860.00	48.07	4431.60	2322.05	28	3878.55
Ceigall Ind.	248.84	251.47	251.49	254.60	247.02	152.39	360.95	222.61	-	-
Cello World	550.65	547.85	553.35	554.75	546.00	44.69	787.30	494.75	-	-
CemIndia Pro	826.65	812.85	826.00	828.65	811.00	118.40	944.00	476.60	-	-
Central Bank	37.12	37.01	37.28	37.31	36.95	2191.07	56.40	32.81	8	37.01
Century Enka	434.85	439.90	439.20	443.00	433.20	15.03	654.00	408.10	16	440.00
Centurypl [1]	831.65	829.00	829.15	844.30	825.10	31.47	895.00	630.00	67	827.90
CERA SANIT [5]	5299.00	5250.00	5310.00	5314.50	5230.00	12.33	7735.00	5062.00	29	5252.00
CESC [1]	168.34	168.33	168.99	169.25	167.80	718.00	192.30	119.00	26	168.40
CG Power&I [2]	666.30	668.00	666.30	672.00	662.45	657.15	[illegible]	[illegible]	94	666.80
CGCL [1]	178.49	178.08	179.50	179.50	177.40	2699.20	211.70	150.60	27	178.05
CHALET	886.15	873.05	886.15	890.30	867.00	97.68	1080.00	731.65	31	871.30
Chambal Fert	468.90	473.50	471.10	479.30	468.00	934.34	742.45	410.15	10	473.35
Chemcon Spl	203.06	201.42	204.10	205.25	200.71	18.35	295.00	160.00	-	-
ChemFab Alk	439.60	420.40	447.45	449.70	415.00	33.93	1099.00	415.00	-	-
Chempl.San	268.80	261.70	268.80	270.25	260.10	55.89	525.00	245.30	-	-
Choice Intl	807.80	814.45	810.70	820.00	806.80	556.98	841.00	438.45	-	-
CholaFinHo [1]	1868.80	1902.80	1869.00	1909.80	1850.00	281.26	2309.90	1436.15	-	-
CholaIn&Fin [2]	1678.50	1697.80	1678.50	1708.10	1669.40	1861.22	1780.90	1167.60	31	1697.10
CIE Auto.Ind	401.55	396.00	401.55	404.50	395.00	72.91	498.55	356.75	-	-
Cigniti Tech	1751.10	1703.70	1751.10	1751.20	1701.50	75.81	1928.85	1073.95	25	1705.00
Cipla [2]	1500.70	1496.30	1502.50	1508.00	1490.20	1022.77	1672.00	1310.05	23	1496.35
CityUnion [1]	288.60	296.05	289.00	297.00	287.35	3114.28	296.95	144.00	18	296.00
Clean S Tech	906.85	896.90	906.85	908.90	896.00	113.15	1600.00	893.75	-	-
CMS Info Sys	351.40	349.00	351.40	351.55	347.05	256.12	541.15	340.20	-	-
COAL INDIA	402.00	402.35	403.80	412.40	401.75	17624.42	417.25	349.20	12	402.50
CochinShip [5]	1646.80	1649.30	1644.00	1677.00	1635.00	1555.26	2547.25	1180.45	57	1648.20
CoffeeDay Ent	35.70	35.60	35.85	36.44	35.15	4374.41	51.49	21.38	-	35.57
Coforge	1780.20	1737.70	1780.20	1781.00	1732.10	2702.03	[illegible]	[illegible]	-	-
CohanceLifeS	535.45	536.20	535.70	542.50	534.60	297.13	1328.00	518.15	-	-
COLGATE PA [1]	2106.20	2093.20	2106.20	2112.00	2089.00	112.48	2794.50	2064.50	43	2093.40
Concord Bio	1343.90	1347.70	1367.10	1367.10	1332.10	35.74	2451.70	1314.90	-	-
Concord Env	440.55	449.35	440.40	455.95	437.10	42.24	860.00	349.65	-	-
CONFI PET [1]	36.41	36.05	36.41	37.08	35.90	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ContainerC [5]	512.60	508.60	515.05	515.30	506.75	476.26	652.52	481.32	39	508.75
Control Print	714.25	705.60	714.25	720.45	699.30	40.71	918.55	571.90	9	706.15
CORDS CABLE	193.29	186.75	194.30	194.74	185.25	21.53	222.00	146.90	14	187.60
Coromandl [1]	2408.20	2400.00	2406.70	2429.90	2391.20	96.57	2720.00	1590.00	33	2400.20
CORONA REM	1362.00	1347.70	1362.00	1380.00	1340.20	115.81	1497.80	1336.60	-	-
Cosmo First	681.55	672.55	682.00	689.30	668.15	39.55	1071.00	525.70	-	-
CPCL	861.80	848.25	864.00	872.70	842.00	606.62	1103.00	433.20	11	848.55
Craftsm.Auto	7089.00	7056.00	7032.00	7165.00	7002.50	74.88	7378.50	3700.00	-	-
CREDITACC	1301.70	1303.10	1299.00	1317.80	1294.10	102.20	1489.00	750.05	156	1301.80
Credo Brand	99.88	100.65	99.00	101.88	99.02	80.82	189.00	91.32	-	-
CREST	392.30	400.45	387.00	407.85	385.00	25.09	498.00	304.55	28	401.65
CRISIL [1]	4272.30	4290.80	4293.00	4318.00	4243.00	65.18	6955.40	3893.85	47	4291.30
Crizac Ltd [2]	291.80	285.15	291.95	293.95	284.60	93.29	402.80	285.10	-	-
Crompton [2]	257.70	257.40	260.00	261.00	256.75	1650.82	401.50	248.15	34	257.30
CSB Bank	422.85	421.10	412.70	423.80	409.45	47.56	468.20	266.05	12	421.45
Cube Tubing	93.97	94.58	94.63	96.00	93.11	135.89	142.73	67.34	18	94.22
CUMMINS (I) [2]	4503.20	4417.40	4480.00	4537.20	4391.10	259.93	4614.75	2594.75	55	4409.55
Cupid Ltd [1]	469.00	472.40	472.20	474.80	461.05	4926.45	475.35	50.00	205	472.85
CYIENT [5]	1144.70	1121.60	1151.00	1151.90	1118.00	156.42	1956.00	1090.10	28	1121.85
Cyient DLM	424.65	425.85	424.65	442.40	424.05	224.23	696.55	378.60	-	-

D

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
D B CORP	259.85	260.65	259.00	265.05	257.80	87.59	314.00	189.10	14	261.20
D B REALTY	124.04	121.03	124.00	125.23	119.92	766.71	218.94	99.93	-	121.60
Dabur [1]	493.15	490.55	493.15	495.05	489.05	850.60	576.60	420.65	41	490.50
Dalmia Sug [2]	299.20	298.80	299.50	301.10	297.30	35.93	464.55	280.00	7	297.90
DAM Cap Adv	214.89	215.04	214.22	217.77	214.22	244.42	456.90	195.55	-	-
Data Pattern	2657.80	2672.30	2645.00	2735.00	2630.40	429.90	3268.80	1351.15	-	-
DATAM GL [5]	862.95	844.85	862.95	862.00	842.00	37.47	1119.95	522.85	68	844.60
Davang.Sugar	3.55	3.54	3.55	3.66	3.52	14358.56	6.55	3.03	-	-
DB Abhushan	1471.50	1495.90	1455.10	1510.00	1455.10	12.33	1895.00	1290.00	-	-
DBL	467.30	463.70	469.90	470.00	460.00	84.55	587.90	363.45	54	466.50
DCAL [2]	255.68	254.80	254.12	261.00	253.10	104.23	321.15	180.00	-	255.45
DCB Bank	176.16	173.60	177.10	178.20	173.20	1772.47	190.30	101.35	8	173.55
DCMSHRIR [2]	1249.40	1258.60	1249.40	1266.00	1243.50	30.35	1501.70	904.55	28	1259.85
DCW [2]	61.41	61.13	61.00	61.65	60.70	625.75	94.00	51.27	36	61.05
DCX Systems	203.13	202.32	200.00	209.24	197.19	6544.18	393.00	153.60	-	-
DDev Plastik	303.75	304.75	303.75	306.60	300.25	118.80	360.00	212.55	-	-
Deccan Cem [5]	768.40	762.60	770.65	780.50	756.60	42.78	1183.95	555.00	32	760.00
Dee Develop.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Deep Ind	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Deepak Fert.	1252.20	1252.60	1252.20	1272.00	1245.20	119.82	1776.95	888.25	42	1252.25
DEEPAK NIT [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Delhivery	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
DELTA CORP [1]	71.49	71.20	71.50	72.10	70.63	596.08	130.00	68.01	-	-
DEN NETWORK	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dev Accelere	43.11	41.86	43.11	43.11	41.66	279.99	64.05	40.01	-	-
Dev Info Tec	40.35	38.84	40.90	42.19	38.41	269.10	191.00	34.10	-	-
Devyani Int	142.06	145.17	142.00	147.00	141.45	4322.43	209.75	122.25	-	-
DhampurBioOrg	77.01	75.37	77.00	77.35	75.12	26.38	121.50	57.34	-	-
Dhampur Sug	124.14	123.29	124.62	124.88	122.82	101.96	170.60	108.85	14	123.15
Dhanalak Bnk	24.89	24.92	24.89	25.05	24.80	270.48	36.53	21.21	12	24.93
Dhanuka Ag [2]	1189.50	1191.20	1188.00	1206.80	1184.10	36.64	1960.00	1091.60	19	1190.05
Diamond Pwr	142.46	141.10	142.44	142.98	141.00	572.32	183.50	81.50	-	-
DIAMONDYD [5]	1177.40	1174.00	1180.00	1192.00	1169.90	58.94	1295.45	863.00	-	1173.35
Diffusion En	323.65	332.00	324.00	334.90	321.05	47.62	519.00	280.00	-	-
DigitideSol	134.45	139.12	135.40	146.50	134.30	608.55	279.69	126.00	-	-
DISH TV [1]	4.02	3.92	4.04	4.04	3.91	3796.12	10.63	3.37	-	3.94
Divi's Lab [2]	6476.50	6456.00	6500.00	6580.00	6486.00	252.79	7077.70	4941.70	69	6495.75
Dixon [2]	12832.00	12629.00	12755.00	[illegible]	12584.00	754.96	18698.00	12133.50	136	12630.60
DLF [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
DLINK IND [2]	422.45	419.75	422.35	425.25	416.55	31.54	588.90	349.45	14	420.55
DMART	3828.20	3800.20	3843.00	3843.00	3771.20	363.07	4916.10	3337.10	93	3800.00
Dodla Dairy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dolat Algo	87.56	85.69	87.95	88.28	85.21	201.29	134.80	68.00	-	-
DOLLAR [2]	365.45	364.85	365.45	368.00	362.90	43.85	499.00	304.15	20	365.65
Dolphin Off.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
DOMS Ind	2567.50	2574.60	2569.30	2586.00	2535.20	21.51	3064.60	2092.30	-	-
Donear Ind [2]	95.35	93.02	95.35	96.96	92.50	94.91	165.58	88.70	35	92.40
Dr AgarwalHe	500.55	506.10	500.55	512.00	499.05	184.76	558.00	356.00	-	-
Dreamfolks	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dredging Cor	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
DrReddy's.La [1]	1283.50	1265.80	1284.00	1285.20	1252.40	1265.23	1404.60	1020.95	20	1266.35
Dwar Sugar [1]	37.43	37.18	37.43	37.43	37.00	236.07	59.19	33.01	-	37.17
DYNAMAT.TECH	9852.00	9671.50	9852.00	9892.50	9606.00	18.06	11500.00	5437.40	130	9669.95
Dynamic Cab.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
DYNAMIC PRO	265.20	271.15	265.25	277.45	265.25	17.32	438.75	241.20	19	269.75

E

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
E2E Network	2095.30	2079.40	2100.00	2128.00	2071.90	31.75	4405.00	1710.05	-	-
Easy Trip Pl	7.59	7.56	7.60	7.64	7.55	5149.76	18.25	7.06	-	-
Eclerx Ser	4785.90	4786.70	4785.90	4825.00	4762.30	14.88	5059.00	2166.00	58	4780.45
Ecos (I) Mob	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
EDELWEISS [1]	109.07	109.34	109.07	110.96	108.60	1266.12	129.50	73.51	98	109.40
EFC (I) Ltd	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Eicher Motor [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
EID Parry [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
EIH [2]	365.75	363.75	367.50	368.00	362.70	83.36	434.95	293.45	32	363.90
Eimco Elecon	1546.60	1513.90	1560.00	1560.00	1502.00	17.24	3001.00	1250.00	-	-
Elecon Eng [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Electro Cast [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ELECTROTHERM	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Elgi Equipm [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Elin Elec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
EllenBarrind	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Emami Ltd [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Emcure Phr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Emmvee Photo	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
EMS	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Emudhra	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Endurance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Engineers Ind [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ENT NETWORK	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Entero Hlth	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Enviro Infra	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Epack Dur.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Epack Prefab	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Epigral	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
EPL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Equitas SFB	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ERIS [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Esab India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ESAF SFB	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Escorts	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Esteel Ind [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Eternal Ltd	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ethos	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Eureka Forb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Euro (I) Fr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Euro Pratik	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
EVEREADY (I) [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Everest K [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
EXCEL [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Excelsoft Te	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Exicom Tele	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Exide [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Expleo Sol.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

F

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
Fabtech Tech	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FACT	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fag Bearings [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fairchm.Org	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FCS Softwa [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FDC [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fed Mog Goe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal Bnk [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FIEM Ind	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FILATEX INDI [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fine Org [5]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FINEOT CH [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fino Pay.Bnk	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finolex Ind.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FinolexCable [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Firstsource	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FiveStarBusFin	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Flair Writing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Focus Lighting	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Foods & Inns	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Force Mot.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fortis Health	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FSL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FSN E Com	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FujiyaPow	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fusion Micro	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

G

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
Gabriel Ind [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GACM Tech	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GAEL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GAIL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GalaxySurf	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gale Prec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gallant Ispat	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gandhar Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ganesh Benz.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ganesh Hsg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ganesha Cons	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ganesh Ecosp	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ganesh Hous	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ganga Forg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Garden Reach	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Garware Hi	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gateway Dis	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GE Vernova	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GEM Aromatics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Genesys Inter	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Genus Powr [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Geojit Fin	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GEPowerin	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GHCL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GHCL Text	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GIC Housing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GIC	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gillette	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ginni Filamm	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GK Energy L	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gland Pharma	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Glaxo Pharma	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Glb.Vect	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Glenmark P [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Global Hlth	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GlobeCivil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GLOBUS SPR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Glottis Ltd	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GMDC	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GMM Pfaud [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GMR Airports	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GMR P&U Inf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GNFC	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Go Digit	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Go Fashion	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
GOCL Corp	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Godavari Bio	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Godawari Pw	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Godfrey Phil [2]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Godrej Agro	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Godrej Con [1]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Godrej Ind [1]	1006.80	1003.80	1006.80	1012.20	1002.40	28.54	1391.50	764.45	-	1002.45
Godrej prop [5]	2019.50	2006.10	2025.00	2044.90	2001.80	296.23	2898.80	1869.50	158	2004.65
Gokaldas [5]	793.50	784.70	798.50	798.50	783.10	143.32	1176.00	668.60	28	784.20
Gokul Agro [1]	187.05	184.90	186.28	188.90	183.80	307.06	221.40	96.00	22	185.00
Goldiam Int [2]	367.05	363.15	367.20	370.45	362.00	269.61	569.00	252.00	79	362.80
Good Luck [2]	1060.20	1056.10	1061.20	1066.50	1048.00	38.25	1352.80	568.20	22	1058.30
Gopal Snacks	312.15	315.80	312.00	318.00	311.65	49.69	404.05	255.90	-	-
GPPL	192.77	192.01	193.40	193.75	191.00	567.38	199.70	121.30	22	191.70
GPT Health.	137.43	137.06	136.90	138.62	136.75	36.42	191.05	126.10	-	-
GPT Infra	111.01	112.84	115.50	115.50	112.05	1505.29	150.00	84.75	15	112.55
GR Infrapro	1036.00	1021.80	1030.00	1043.60	1015.40	105.11	1542.35	901.00	-	-
Granules Ind [1]	614.80	612.40	620.00	624.70	610.15	3335.31	626.85	412.05	41	612.40
Graphite [2]	570.30	570.85	570.30	587.00	567.05	769.35	651.25	366.00	37	570.90
Grasim Ind. [2]	2829.80	2826.90	2830.80	2862.90	2820.00	444.62	2978.85	2276.10	560	2826.40
Gravita Ind [2]	1845.10	1867.90	1845.00	1880.00	1831.40	191.51	2337.25	1435.00	52	1868.30
Great Easte	1109.10	1109.70	1105.00	1112.70	1097.00	196.26	1180.70	797.25	11	1106.95
Greaves Cot [2]	188.88	190.53	189.10	192.30	187.98	725.82	319.50	160.10	20	190.35
Green pwr	12.03	11.97	12.03	12.15	11.95	1568.05	17.29	10.83	-	11.98
Greenpanel I	239.82	229.41	237.00	242.04	226.35	748.83	395.00	202.81	-	-
Greenply Ind [1]	260.90	259.65	260.90	262.85	256.20	117.70	351.55	228.60	35	259.65
Grind Nort [5]	1605.70	1576.70	1605.70	1611.00	1570.50	15.36	2012.75	1360.05	47	1577.25
GRM Overseas	505.55	165.65	178.65	185.45	160.45	4367.52	517.70	160.45	-	-
GRSE	2420.70	2453.80	2420.10	2511.00	2412.00	1436.92	3535.00	1180.10	46	2454.75
GSFC [2]	178.65	177.36	179.20	179.50	177.00	367.49	220.75	156.50	11	177.25
GTL Infra	1.23	1.22	1.23	1.25	1.21	27756.71	2.16	1.18	-	1.22
Guj Fluoro	3629.00	3635.40	3629.00	3671.50	3600.80	37.01	4449.90	3220.60	-	-
Guj Petronet	297.50	295.55	298.00	298.00	293.85	198.41	387.00	261.55	23	295.20
Guj. Alkali	508.30	507.65	509.95	513.75	505.00	12.52	766.00	484.00	69	507.55
Guj. Mineral [2]	527.90	545.65	530.30	557.90	528.45	7018.89	651.45	226.20	26	545.65
Gujarat Amb [1]	122.98	125.27	123.00	126.25	122.98	868.37	130.95	98.70	28	125.15
Gujarat Gas [2]	396.65	391.70	397.95	397.95	390.50	305.67	517.50	360.60	24	391.95
Gujarat Hea	571.35	563.95	571.00	573.45	563.00	73.66	779.30	529.20	9	563.85
Gujarat Them	408.00	437.80	415.00	443.00	414.50	1374.39	479.00	208.00	-	-
GujIndl Pow	157.61	155.97	158.00	158.15	154.74	221.52	245.20	140.35	13	155.85
Gulf oil Lub [2]	1217.70	1195.30	1210.20	1224.50	1191.80	43.24	1331.20	950.00	16	1194.70
Gulshan Po [1]	138.51	142.96	137.20	145.48	137.20	108.46	224.00	129.70	21	143.45

H

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
HAL [5]	4407.40	4421.30	4415.00	4460.00	4397.40	486.36	5166.00	3045.95	35	4420.15
Happi.Minds	490.75	484.05	490.75	493.00	483.00	226.26	773.80	474.20	-	-
HappyForging	1097.90	1090.80	1103.90	1118.70	1075.00	39.68	1118.70	724.10	-	-
Hariom Pipe	355.95	350.75	355.95	358.45	349.10	76.86	572.20	320.35	-	-
Harsha Eng	376.00	377.40	380.00	380.00	374.40	14.86	523.80	329.95	-	-
HATHWAY C [2]	12.80	12.55	12.83	12.85	12.51	1808.74	17.95	11.56	-	12.56
HATSUN AG [1]	983.20	984.80	980.30	1035.50	980.30	793.45	1178.80	817.05	61	983.95
Havell's Ind [1]	1426.80	1424.40	1426.00	1436.40	1420.10	661.76	1727.10	1360.05	61	1424.80
HBL Engg L	875.75	881.60	879.00	892.95	870.30	1498.82	1122.00	405.00	-	-
HCG	678.75	677.65	682.10	685.65	671.35	157.96	804.30	466.25	521	678.40
HCL Tech. [2]	1679.90	1674.70	1676.00	1680.00	1665.10	989.86	2011.00	1304.00	38	1674.90
HDB FinSer	758.85	753.55	758.85	761.00	750.25	301.42	891.90	705.05	-	-
HDFC Bank [1]	996.60	997.20	993.00	999.40	993.00	13700.00	1020.35	812.13	22	997.10
HDFCAMC [5]	2709.30	2656.10	2709.00	2724.00	2641.20	1008.48	2965.00	1762.53	41	2656.05
HDFCLIFE	763.95	755.35	763.90	767.95	754.65	1132.27	820.50	584.65	86	755.50
HEG [2]	539.00	550.55	541.25	564.45	541.25	3443.68	622.00	332.20	44	551.50
HEIDEL CEM	172.94	175.33	173.40	175.90	171.01	104.21	242.00	169.00	31	174.80
Hemisphere	132.32	131.14	132.10	134.90	130.53	263.66	190.69	111.03	-	-
Heranba Ind	256.95	254.45	257.30	263.95	253.25	30.71	437.20	208.00	-	-
HeritageFo [5]	461.40	458.10	461.85	462.05	457.30	98.34	541.60	355.55	28	458.00
Hero Motoc [2]	5744.00	5698.50	5744.00	5750.00	5690.00	313.66	6390.00	3322.60	24	5698.15
HexawareTech	738.55	748.40	739.90	751.30	732.00	654.10	900.00	590.30	-	-
HG Infra	809.50	789.95	811.80	816.50	785.20	391.19	1560.95	720.00	10	789.95
HGSL	463.30	451.60	456.35	463.30	450.00	15.29	714.85	431.35	-	452.35
Highway Infr	58.98	57.76	59.50	60.50	56.97	275.51	131.40	55.90	-	-
Hikal [2]	242.00	238.15	244.86	248.74	236.14	452.52	456.60	217.35	-	238.70
HILTON MET	43.05	43.83	43.54	44.34	43.11	114.53	123.00	37.40	15	43.85
HIMACHAL F [1]	66.26	64.24	66.05	66.99	64.05	13934.32	116.65	63.45	-	64.20
Himadri Sp [1]	481.75	482.90	479.00	485.50	477.35	928.09	606.55	351.40	36	482.85
Himat.Seide [5]	116.29	114.91	116.29	116.85	113.95	244.26	207.90	107.50	9	115.70
Hind Rectifi [2]	1487.10	1460.10	1491.00	1491.00	1445.80	10.02	2101.00	801.15	53	1463.45
Hind Uni [1]	2302.60	2282.20	2302.60	2305.00	2278.10	519.38	2734.31	2101.12	51	2282.90
HIND.CONST [1]	19.61	18.61	19.59	19.91	18.50	65327.62	34.88	16.93	-	18.61
HIND.COPP [5]	407.80	436.55	418.00	439.50	412.70	47327.06	439.30	183.90	74	436.50
Hind.Foods	514.35	509.70	514.40	516.80	507.25	89.00	608.00	421.50	-	-
Hind.oil Exp	155.51	154.24	155.96	157.61	153.65	152.98	218.90	135.65	12	154.60
Hind.Znc [2]	609.80	624.85	619.00	631.90	617.95	13964.32	632.00	378.65	25	624.85
HINDALCO [1]	863.85	864.45	865.95	882.30	862.15	3683.59	882.30	546.25	27	864.20
Hindware HME	265.20	257.60	264.95	265.75	256.25	59.20	392.70	177.42	-	-
Hitech Pipes	92.54	89.84	93.00	93.00	89.36	1735.22	281.55	152.00	22	172.40
HLE Glascoat	453.00	450.70	454.85	458.35	449.00	21.93	661.95	217.83	-	-
HLV	9.83	9.74	9.90	9.90	9.60	367.45	20.70	8.60	-	-
HMA Agro Ind	29.00	28.76	28.75	29.41	28.65	156.01	41.69	27.60	-	-
Home FirstFi	1126.20	1125.00	1126.20	1141.40	1121.50	155.68	1519.00	878.40	-	-
Honasa Cons.	272.30	275.20	271.30	276.45	270.40	377.15	334.20	197.51	-	-
HONEYWELL	33355.00	33230.00	33350.00	33510.00	33155.00	1.96	43799.90	31501.70	57	33197.35
HPCL	475.10	470.70	475.10	477.50	469.25	1548.95	494.55	287.55	7	470.45
HPL	413.25	411.95	414.90	416.50	408.15	73.46	639.50	338.75	30	412.50
Hubtown	246.50	245.50	247.40	251.00	243.50	372.45	366.00	149.90	31	246.10
HUDCO	216.07	216.23	216.15	219.85	215.77	2843.62	254.20	158.90	15	216.35
Huhtamaki In	211.64	210.64	211.00	214.58	209.10	66.46	283.80	170.56	-	-
HyundaiMotor	2314.50	2307.90	2306.00	2321.00	2304.60	458.44	2890.00	1541.70	-	-

I

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
ICE Make Ref	798.15	817.05	806.15	820.00	799.00	27.65	1088.75	575.15	-	-
ICICI Bank [2]	1363.00	1359.80	1363.80	1368.20	1357.60	8955.14	1494.10	1187.00	20	1359.50
ICICI PRUD AMC	2609.50	2640.60	2610.00	2665.00	2606.60	2419.89	2665.00	2530.00	-	-
ICICIGI	1960.10	1959.30	1957.00	1966.90	1952.10	381.93	2074.85	1612.65	35	1959.40
ICICIPruLife	650.90	652.05	650.00	654.00	648.75	672.56	693.00	517.00	72	652.00
ICRA	6198.00	6299.50	6154.50	6319.00	6098.50	9.65	7135.35	5085.90	45	6290.55
IDBI	100.07	100.91	100.30	102.60	100.05	10610.42	106.99	65.89	11	100.85
IDEA CELL	12.01	12.02	12.02	12.22	11.92	606546.12	12.21	6.12	-	12.02
Ideaforge	477.95	480.10	479.90	498.50	472.80	1712.43	659.85	304.20	-	-
IDFCFirstBnk	85.00	84.24	84.76	85.30	84.06	10955.98	85.95	52.46	-	-
IEX [1]	142.05	139.14	142.94	143.40	138.80	3752.96	215.40	130.35	28	139.15
IFB	1639.90	1651.50	1635.00	1729.50	1634.60	65.23	2035.00	1054.20	51	1650.85
IFB Agro	1370.60	1316.40	1370.00	1378.90	1300.00	27.70	1639.25	436.95	22	1319.15
IFCI	52.97	53.07	52.97	53.57	52.33	7850.70	74.50	35.67	-	53.04
IG Petro	387.65	396.95	387.65	400.85	387.65	90.97	587.00	360.90	29	398.15
Igarshi Mot	436.90	439.70	436.20	444.90	435.00	31.26	764.00	401.65	91	438.65
IIFL [2]	572.75	602.15	574.00	605.80	570.85	5216.18	605.70	280.95	64	602.20
IIFL Capital	335.60	333.35	336.00	342.00	331.50	323.33	386.90	180.00	-	-
IKIO Light.	182.47	183.86	184.00	187.01	182.01	56.13	304.00	166.00	-	-
IL & FS INVE [2]	8.17	8.43	8.22	8.55	8.19	334.60	11.74	7.01	-	8.43
Imagica Wrld	48.77	47.05	48.82	49.11	46.47	865.44	76.30	46.47	-	-
Ind Glycols [5]	1069.70	1051.30	1065.00	1074.00	1045.00	55.29	1222.85	502.50	35	1052.95
Ind.Shelt.Fi	837.95	817.15	838.00	839.90	814.80	79.73	1011.75	607.00	-	-
Indef Manufa	325.10	341.15	329.90	354.70	328.05	107.44	580.25	199.24	-	-
Indegene	532.15	523.35	532.15	533.90	521.95	180.15	681.70	499.00	-	-
IndHumPip [2]	419.05	424.90	422.00	429.00	418.00	58.55	490.00	283.05	21	424.25
India Nippon [5]	802.70	794.20	802.70	807.45	791.30	12.82	1099.95	545.20	20	792.05
India Pesti.	175.63	175.33	175.63	177.25	174.05	83.15	245.84	119.79	-	-
INDIABULLS	15.59	16.26	15.90	16.36	15.85	630.53	21.25	11.40	-	-
IndiaCements	441.70	436.30	443.40	444.40	433.80	230.22	451.35	239.00	-	436.60
IndiaMart In	2259.80	2230.70	2251.70	2267.30	2215.40	25.87	2799.00	1900.10	-	-
Indian Bank	783.25	777.20	783.25	783.25	773.25	902.94	898.60	474.05	9	776.75
Indian Htl [1]	738.30	740.10	738.40	741.05	734.45	1613.75	894.15	672.55	71	739.95
INDIAN MET	1421.00	1416.00	1429.50	1455.80	1410.10	161.58	1478.00	550.85	23	1414.30
IndianOilCo	163.27	161.17	163.30	163.41	161.00	7879.34	174.45	110.75	10	161.15
IndianOverBk	33.94	33.92	33.99	34.07	33.84	5832.94	54.45	33.01	15	33.93
IndiaTour De	575.90	568.70	578.80	582.90	565.15	13.90	739.90	470.30	66	569.90
IndigoPaints	1169.20	1153.90	1169.00	1175.10	1149.80	21.04	1438.00	910.00	-	-
IndiqubeSpac	201.10	201.01	201.08	203.00	199.76	54.50	243.80	191.12	-	-
Indo Amines	128.94	131.19	131.50	133.00	129.11	71.22	183.30	105.00	-	-
Indo Borax	266.83	270.68	269.00	275.50	264.35	100.63	301.85	142.35	-	-
INDO COUN [2]	271.35	267.75	271.50	273.10	266.75	70.56	355.00	210.70	34	268.00
Indo Farm Eq	190.54	190.69	190.54	193.00	189.60	359.35	293.20	136.80	-	-
Indo Rama	49.45	48.91	49.01	50.20	48.50	87.45	74.94	29.10	10	48.85
IndocoRem [2]	236.85	234.65	237.10	238.70	232.95	30.59	348.10	190.00	-	234.30
INDOSTAR	240.65	244.12	240.65	245.55	240.65	44.37	368.55	217.50	-	242.75
IndoTech Tra	1579.60	1572.70	1589.20	1615.80	1562.50	6.84	3792.90	1502.00	20	1578.00
Indrapra Gas [2]	195.78	193.73	196.44	196.75	193.26	818.03	229.20	172.00	20	193.60
Indraprastha	468.95	460.30	468.95	474.05	457.35	132.53	640.05	307.90	24	462.10
IndSwifLab	92.88	91.90	93.00	93.67	91.60	57.53	124.45	67.15	25	91.82
IndusInd BK	849.90	848.05	850.00	858.85	844.20	1947.89	1086.50	605.40	-	848.25
IndusTowers	414.35	423.90	414.35	428.50	412.00	8149.92	430.00	312.55	-	-
Infibeam [1]	16.85	16.47	16.85	16.94	16.44	7517.00	24.14	12.62	-	16.48
INFO EDGE [2]	1365.60	1366.80	1365.60	1389.00	1362.00	560.42	1838.99	1151.45	85	1366.20
Infobeans Te	797.55	758.15	797.80	800.70	753.95	150.67	853.40	270.55	-	-
INFOSYS [5]	1668.30	1663.40	1661.00	1667.60	1652.50	4271.17	1982.55	1307.10	25	1662.40
Ingersoll	3416.90	3381.70	3416.90	3441.20	3371.00	5.60	4449.95	3060.80	40	3379.95
Innova Cap	720.85	714.95	733.00	733.00	708.00	16.82	1260.00	660.00	-	-
Inox Grn Enr	208.43	210.40	210.49	216.00	207.00	2208.31	279.00	104.00	-	-
Inox India	1119.90	1106.00	1118.20	1125.10	1105.00	37.50	1288.00	884.20	-	-
Inox Wind	127.10	126.75	127.10	130.90	126.40	8410.59	198.14	118.35	37	126.70
INSECTCID	706.30	715.35	706.30	721.80	701.55	36.53	1096.30	531.60	15	714.15
Integra Ess.	1.56	1.55	1.56	1.57	1.55	764.46	3.72	1.53	-	-
INTELLECT [5]	1021.00	1010.20	1021.00	1024.90	1008.30	90.37	1255.00	555.05	56	1009.25
InterarchBui	2395.40	2355.00	2387.00	2408.00	2347.20	40.39	2762.60	1264.00	-	-
InterGlobeAv	5157.00	5081.50	5155.00	5168.00	5047.50	980.38	6225.05	3946.40	39	5078.55
Intl Convey.	93.09	93.09	92.63	96.09	92.21	155.76	114.54	61.20	-	-
Intl Gemm In	327.55	328.90	327.85	330.70	326.00	311.02	642.30	282.00	-	-
Inventu Know	1749.00	1749.80	1750.00	1777.00	1741.40	231.12	2189.00	1236.80	-	-
IOL Chem [2]	83.83	82.96	84.00	85.38	82.52	737.58	126.60	57.51	21	82.94
Ion Exch	371.60	368.80	373.45	377.00	368.10	138.39	674.80	330.95	-	-
Ipca Lab [1]	1435.20	1414.70	1422.50	1434.50	1411.10	49.77	1757.65	1200.00	37	1413.75
IRB INFRA [1]	42.68	42.48	42.68	43.09	42.26	4787.08	60.94	40.54	28	42.50
IRCON	169.30	170.70	170.40	174.19	168.20	11552.69	229.50	134.24	-	-
IREDA	138.73	138.10	139.00	139.95	137.55	5479.43	234.29	129.11	-	-
IRFC	121.40	121.49	122.50	123.84	120.54	27580.41	158.00	108.04	-	-
IRIS Bus.	307.15	305.20	311.60	316.55	295.60	30.62	577.00	228.05	-	-
IRIS Cloth.	38.70	36.92	39.01	39.28	36.51	522.17	68.70	29.90	-	-
IRM Energy	283.05	282.20	284.90	287.55	280.60	32.39	393.00	237.00	-	-
IRTC	680.85	679.65	680.85	684.80	678.50	1143.97	831.75	656.00	-	-
ISGEC Hvy	848.90	906.75	848.85	972.00	833.00	115.95	1532.00	748.05	-	-
ITC [1]	407.35	406.60	407.95	409.50	405.65	5777.43	471.30	391.50	26	406.65
ITC Hotels	194.68	195.35	194.75	196.20	193.58	1282.38	261.62	155.10	-	-
ITI	310.35	313.10	311.70	317.55	310.10	1354.46	592.85	233.20	-	313.25
IValue Infos	276.15	277.85	275.00	280.75	272.30	133.77	340.00	250.70	-	-
IWIND ENERGY	14.72	14.54	14.84	15.37	14.26	662.57	27.69	13.50	-	14.49
Ixigo	264.55	264.15	262.80	274.10	260.60	1030.51	339.15	117.00	-	-
Izmo Ltd	838.60	831.80	838.55	881.90	825.00	134.12	1380.00	231.30	-	834.85

J

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
J KUMAR IN [5]	598.25	582.85	601.85	601.85	579.50	45.57	781.75	539.70	11	584.80
J&K Bank [1]	100.03	99.30	100.43	100.47	99.15	1487.03	117.20	82.01	5	99.25
J.K.INDUSTI [2]	510.30	508.60	512.30	516.20	506.00	1217.54	522.30	231.65	29	508.45
Jagran Prak [2]	71.16	71.13	71.19	71.89	70.90	96.49	85.53	63.00	6	71.22
Jai Corp [1]	131.54	128.70	131.00	132.00	127.61	520.09	349.70	81.27	14	128.85
JaiBalaj.Ind	63.28	63.81	63.25	65.50	63.25	1128.42	668.00	81.00	-	-
JAIN IRRIG [2]	40.95	40.92	41.14	42.09	40.56	4357.81	83.35	39.00	-	40.90
Jain Resourc	421.95	411.05	422.05	424.50	408.15	781.20	461.00	247.57	-	-
Jamna Aut [1]	128.86	126.06	128.94	128.94	125.68	1547.49	130.00	68.52	23	126.05
Jana SFB	418.35	417.80	418.95	422.45	416.90	123.23	552.50	363.80	-	-
Jaro InsofT	542.45	539.95	543.00	547.10	538.00	105.69	890.00	525.45	-	-
Jash Engg	439.25	424.00	435.00	442.15	422.40	109.11	698.95	417.90	-	-
JAY NECO IND	77.67	80.72	77.55	81.59	77.32	11735.16	81.58	26.06	21	80.69
JayBh Maru [2]	93.70	91.37	94.50	94.58	91.00	87.60	112.50	55.32	15	91.72
JAYKAY ENTER	199.67	198.44	202.00	204.00	196.62	73.93	219.70	191.50	-	-
JB Chem [1]	1804.60	1815.50	1805.90	1818.80	1795.00	47.83	1916.85	1303.00	40	1814.40
JBM Auto [1]	577.95	639.95	582.40	658.80	580.00	35985.70	834.28	489.30	103	640.35
JeenaSikhoLi	711.10	711.15	708.60	718.35	706.65	142.29	2450.00	400.25	-	-
JG Chem.	363.60	364.60	363.05	373.00	363.05	57.59	558.00	280.45	-	-
Jindal Drill [5]	566.25	575.05	572.00	596.60	564.45	474.12	990.50	490.05	6	574.40
Jindal Poly	497.45	487.60	496.00	511.95	485.00	66.27	992.15	473.95	7	487.70
Jindal Saw [1]	168.64	166.78	169.89	169.90	166.51	682.12	306.50	153.20	8	166.85
JINDAL SOUTH	20440.00	20295.00	20540.00	20765.00	20200.00	2.10	27760.50	13815.00	191	20301.10
Jindal Sta [2]	797.35	794.65	803.05	803.05	791.00	324.55	825.25	497.00	24	793.70
Jindal Ste [1]	1012.60	999.00	1014.80	1014.80	997.00	617.16	1098.30	723.95	21	999.00
Jindal Wor [1]	29.82	29.22	29.67	30.60	29.06	606.77	94.19	28.30	-	29.33
JindalPho	1500.30	1500.40	1504.80	1513.90	1500.00	8.68	1634.80	532.30	355	1500.00
Jinkushal In	90.96	90.64	92.30	94.47	90.00	251.32	126.95	89.71	-	-
JioFin Servi	298.70	298.90	298.70	302.60	298.05	6548.39	338.60	198.65	-	-
JK Cement	5614.50	5692.00	5614.50	5722.00	5501.00	70.11	7565.00	4225.00	40	5692.70
JK Lakshmi [5]	786.00	792.10	783.00	801.60	782.40	186.51	1020.85	661.00	21	792.70
JK PAPER	365.60	364.00	366.45	367.85	361.90	113.96	444.45	276.00	23	363.55
JM Financial [1]	144.89	144.91	145.61	147.50	144.41	2010.28	199.75	78.00	24	144.85
JNK India	228.64	227.63	228.00	233.30	225.90	104.30	677.90	210.71	-	-
JPPOWER	17.78	17.61	17.83	17.94	17.50	25482.47	27.62	12.35	16	17.61
JSW Cement	118.67	118.65	119.47	119.69	117.51	1651.02	162.15	106.65	-	-
JSW energy	485.65	484.35	486.90	488.10	481.55	1822.87	673.05	419.10	82	484.00
JSW Infra	286.50	289.25	286.50	290.00	283.20	1385.07	349.00	218.20	-	-
JSWSL [1]	1096.80	1091.30	1099.50	1103.30	1088.10	806.53	1223.75	879.60	35	1091.45
JTL Indus.	60.67	59.63	60.89	60.99	59.30	548.37	112.10	57.14	-	-
Jub.Ingrevia	720.90	710.70	722.80	729.00	709.20	94.40	885.00	535.20	-	-
Jub.Pharmova	1081.90	1066.60	1088.00	1088.00	1060.00	67.19	1248.00	802.00	-	-
JUBL FOOD [2]	566.35	563.65	568.00	568.00	560.30	2850.95	796.75	548.55	156	563.35
Juniper Hot	258.80	259.39	259.00	262.58	256.50	42.85	372.00	220.80	-	-
Jupiter Life	1399.80	1399.50	1400.00	1400.00	1384.70	16.28	1770.00	1266.00	-	-
Jupiter Wag	335.90	340.60	335.90	350.95	328.95	49027.65	544.80	247.15	-	-
JUSTDIAL	737.60	730.65	738.00	743.10	729.00	60.92	1095.00	700.00	11	730.00
JYOTHY LAB [1]	280.95	279.25	281.70	283.95	278.85	206.52	422.60	267.90	29	279.10
Jyoti CNC Au	965.80	990.60	964.80	999.40	964.20	357.38	1416.45	750.10	-	-
Jyoti Struct [2]	9.98	9.89	10.03	10.06	9.85	5767.06	27.63	9.81	-	9.91

K

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
K.P.R. MILL [1]	954.00	940.80	955.70	955.70	937.00	116.23	1395.40	758.80	55	939.80
Kajaria Cere [1]	1015.60	974.30	1020.00	1024.10	966.00	962.19	1322.00	745.00	47	973.35
Kalpataru Lt	334.95	332.55	338.00	338.00	328.00	24.06	457.40	325.40	-	-
KalpataruPro	1172.90	1200.30	1160.00	1208.00	1156.50	270.84	1340.00	786.30	-	-
Kalyan Jwl.	488.35	487.20	488.35	491.90	484.50	1018.03	795.40	399.40	-	-
KALYANI ST [5]	731.00	738.75	735.00	748.70	731.05	35.34	1220.60	667.15	12	739.35
Kamat Hotels	238.59	237.47	238.85	239.97	235.20	17.01	368.95	198.05	14	237.05
KAMDHENU [1]	23.39	23.55	23.26	23.78	23.22	647.62	52.55	21.72	10	23.54
Kamdhenu Ven	6.55	6.36	6.64	6.64	6.31	1364.01	20.85	5.91	-	-
Kanpur Plast	174.19	185.35	175.00	187.40	164.99	41.35	249.50	104.50	-	-
Kansai Nero [1]	224.26	242.22	224.90	264.00	224.04	1518.79	274.80	218.35	30	244.70
Karnataka Bk	206.16	205.95	206.99	207.94	203.90	1572.97	220.35	162.20	7	206.25
KarurVysy B [2]	250.86	250.10	250.86	251.25	247.62	1384.92	258.50	153.67	12	250.05
KAVERI SEED [2]	990.55	978.95	981.50	995.80	973.00	48.76	1601.85	831.85	18	975.50
KaynesTech	4140.50	4118.50	4150.00	4208.00	4108.00	991.37	7822.00	3712.50	-	-
KCP [1]	181.58	180.53	181.58	182.26	180.01	46.46	245.00	166.80	27	180.15
KDDL	2394.80	2405.30	2382.80	2421.90	2363.00	9.74	3350.00	2048.60	58	2403.85
KEC Inter [2]	743.15	741.40	743.00	746.00	735.25	499.16	1242.60	605.05	52	737.85
KEI Inds [2]	4409.50	4408.80	4409.70	4435.00	4387.00	136.90	4574.65	2443.70	53	4409.75
KELLTONT [1]	19.47	18.98	19.43	19.67	18.86	1258.96	35.27	17.50	-	18.94
Kernex Micro	1264.00	1271.30	1273.90	1309.00	1249.80	275.37	1474.90	625.55	43	1264.15
Keystone Rlt	531.70	521.10	526.40	533.10	512.65	57.52	697.00	480.05	-	-
KFIN Tech	1101.80	1091.30	1107.90	1115.80	1088.10	848.55	1641.35	784.15	-	-
KHADIM	165.31	156.95	165.31	169.00	154.00	140.11	321.01	154.35	20	157.20
Khaitan Chm	81.35	80.41	81.00	82.50	79.51	92.94	135.80	43.17	-	-
Kilos oil [2]	1298.30	1263.60	1290.10	1296.00	1259.00	194.35	1329.10	544.15	42	1263.65
KIMS	640.80	629.85	641.00	642.65	627.00	717.38	798.40	474.05	-	-
KIOCL	362.05	380.75	362.95	389.90	362.70	792.39	634.35	188.15	-	381.80
KIRI DYES	588.60	588.55	592.85	602.50	586.00	486.57	752.75	484.35	265	588.55
KIRL.BROS. [2]	1620.00	1616.80	1620.00	1642.80	1602.00	33.47	2475.55	1424.05	55	1617.70
Kirlosk.Elec	99.89	99.41	100.32	101.43	98.51	137.66	100.80	26.95	19	-
Kirlosk.Pne	1037.00	1024.30	1036.00	1040.40	1020.60	40.73	1634.00	953.00	-	-
KITEX GARM [1]	187.08	183.14	187.40	188.05	182.70	466.81	320.95	146.20	34	183.25
KN AGRI RESO	190.00	198.10	186.00	204.85	186.00	124.44	298.00	172.60	-	-
Knowledg.Mar	1732.70	1818.00	1761.00	1847.60	1715.00	378.19	3758.50	1264.05	-	-
KNR CONST [2]	159.73	171.02	161.19	175.90	161.19	13837.54	356.70	141.30	14	171.25
KOKUYOCM [1]	91.79	90.00	91.00	93.09	89.22	56.37	138.00	87.05	50	89.81
KOLTEPATIL	397.55	390.75	399.50	399.50	389.90	56.98	497.80	235.10	88	391.15
Kopran Ltd	152.34	149.56	148.00	156.34	147.40	2117.76	224.35	123.75	46	150.30
Kotak Mah [5]	2162.70	2163.70	2168.00	2178.20	2161.10	1558.36	2301.55	1711.05	32	2164.45
KOTHARI PR [5]	135.50	133.80	135.50	136.37	132.50	37.26	0.15	0.05	-	-
KP Energy	356.50	349.40	359.40	359.85	348.90	136.82	583.70	326.85	-	-
KPI Grn Enr	420.80	426.35	420.55	432.30	419.00	1025.25	864.80	313.40	-	-
KPIT Tech	1230.20	1217.30	1234.90	1236.50	1213.30	189.90	1500.00	1020.60	-	-
KRBL. [1]	402.50	400.65	405.00	405.00	397.30	139.63	495.00	225.70	15	400.45
Krishana Ph.	539.35	533.50	544.75	544.75	531.10	32.26	619.00	175.15	-	-
KrishivalFoo	394.70	355.90	388.00	390.00	355.25	44.69	508.00	354.00	-	-
Kriti Ind.	88.85	86.80	88.10	91.40	86.00	18.94	177.51	73.00	-	-
KRN Heat Ex.	740.00	728.55	744.20	748.05	725.25	193.48	1012.00	675.30	-	-
Kross	203.30	199.16	201.90	203.25	197.01	430.13	237.60	150.06	-	-
Krsnaa Dia.	730.90	729.05	725.80	735.35	720.65	40.07	970.00	625.75	-	-
KSB	781.10	771.50	777.10	788.00	766.10	71.84	912.00	582.25	-	-
KSH INTERNAT	355.00	337.00	344.00	354.50	334.05	1405.57	370.25	334.05	-	-
KSolves Ind	292.45	292.90	293.05	295.00	290.00	18.33	1072.70	277.05	-	-
Kuantum Pap.	92.54	94.07	92.55	94.78	92.55	53.55	139.80	87.59	-	-

L

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
L & T [2]	4058.80	4053.60	4065.00	4080.70	4048.10	1021.44	4139.00	2967.65	54	4052.80
L&T Finance	303.50	303.25	303.75	310.50	302.20	4437.67	315.35	129.20	-	-
Lal path lab	1411.10	1407.80	1404.00	1420.00	1397.40	331.05	1771.30	1147.55	45	1407.20
Landmark Car	483.70	482.90	479.50	494.70	479.30	190.30	662.80	329.80	-	-
LA-OPALA [2]	205.49	203.58	205.50	206.01	203.20	29.39	328.30	189.40	22	203.10
Latent View	465.75	463.75	465.75	474.00	460.20	493.37	517.50	341.20	-	-
Laurus Labs [2]	1068.40	1084.80	1073.90	1092.60	1070.50	1711.88	1092.60	504.30	86	1084.85
Laxmi Gold.	289.25	278.10	290.45	291.35	275.50	68.91	959.00	239.20	-	-
Laxmi Organ.	173.99	170.79	174.85	174.90	170.46	344.37	248.80	160.20	-	-
LaxmiDent	266.35	263.05	264.30	269.00	262.00	38.06	584.00	244.30	-	-
LaxmiIndFin	127.53	125.51	127.98	129.38	124.35	148.82	180.90	116.05	-	-
LEMONTREE	162.55	162.84	162.70	164.39	162.21	720.48	180.60	110.55	120	162.80
Lenskart Sol	465.80	452.00	471.90	473.80	447.85	3500.08	495.00	356.10	-	-
LG Balkrish	1871.60	1843.40	1864.20	1882.00	1832.20	47.38	2096.95	1080.00	21	1842.70
LG Electroni	1546.60	1535.50	1546.60	1552.20	1520.00	778.75	1749.00	1515.50	-	-
LIC	855.40	853.90	855.40	858.00	851.50	494.05	980.00	715.30	-	-
LIC Housing [2]	533.85	539.45	533.85	541.75	533.75	540.89	646.60	483.50	5	539.20
LikhithaInfr	188.59	200.74	189.60	215.00	189.60	509.52	371.65	175.66	-	-
Lincoln Phar	489.70	481.15	490.71	491.15	473.60	23.21	871.65	466.00	12	480.40
LINDEINDIA	5883.00	5833.00	5947.00	5947.00	5818.50	13.42	7865.05	5202.45	98	5830.85
Lloyds Engg	58.62	56.63	58.55	59.07	56.11	3231.42	89.90	48.10	-	-
Lloyds Met.	1389.20	1375.20	1391.40	1395.00	1370.20	255.61	1612.00	942.15	-	-
Lokesh Machi	168.00	164.79	168.10	171.00	161.80	49.67	340.00	129.25	-	165.65
Looyds Ent.	69.47	67.67	69.40	70.00	66.12	3074.27	96.40	37.28	-	-
LT Foods	405.25	404.10	404.90	406.40	399.00	394.82	518.55	288.25	-	-
LTIMindtree	6202.50	6163.00	6202.50	6243.50	6134.50	174.32	6380.00	3802.00	-	-
LTTS [2]	4696.20	4608.10	4719.90	4719.90	4600.00	92.73	5647.35	3855.00	40	4609.30
Lumax Ind	5655.00	5552.50	5627.00	5690.00	5529.00	6.72	5865.00	2005.60	47	5545.30
Lumax Tech [2]	1574.70	1553.00	1572.30	1575.10	1546.00	69.26	1617.20	452.55	113	1550.90
Lupin Ltd. [2]	2113.50	2107.00	2110.00	2115.00	2096.20	473.29	2403.45	1774.00	18	2109.00
LUXIND [2]	1139.70	1118.80	1139.70	1147.50	1103.40	16.53	2146.30	1077.50	26	1116.30

M

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
M&M FinSer [2]	386.20	389.65	386.10	398.90	384.35	3821.69	412.30	235.46	21	388.50
Macpower CNC	1025.35	1024.10	1030.00	1050.00	1015.15	10.56	1564.55	601.20	-	-
Macrote.Dev.	1082.80	1080.10	1082.80	1090.90	1075.10	413.00	1531.00	1035.15	-	-
MadhavCopper	49.07	53.69	50.00	53.97	50.00	595.29	67.50	39.60	-	-
Madhya Bh.Ag	409.95	414.90	408.00	418.45	407.00	85.75	469.70	205.01	-	-
MagellanicCl	26.24	26.14	26.15	26.49	25.76	1941.13	105.42	23.08	-	-
MAH HOLIDAY	314.70	309.85	315.70	315.70	308.50	61.67	391.85	241.00	26	310.20
Mah Logis	330.80	328.65	329.00	331.95	326.40	33.90	382.14	217.70	93	328.55
Mah&Mah	3625.10	3636.70	3624.60	3658.00	3612.10	842.90	3796.00	2360.45	32	3637.60
Mah.seamle [5]	557.70	551.35	557.70	558.50	548.15	144.30	774.00	540.95	9	550.40
Maha.Scooter	14182.00	14113.00	14150.00	14244.00	14011.00	2.67	18526.00	8850.00	52	14112.55
MAHINDRALIFE	398.80	398.20	398.30	401.85	395.00	44.57	436.79	253.81	-	397.85
Maithan All	960.80	976.95	960.00	983.70	950.95	33.42	1265.00	834.05	6	972.75
MamataMach	420.35	415.30	420.70	421.90	413.15	54.23	630.00	311.55	-	-
Man ind [5]	400.90	396.85	403.30	410.25	395.25	285.46	490.90	201.45	21	397.35
Man Infra [2]	130.29	129.25	130.00	132.40	128.40	494.89	262.50	117.00	30	129.30
Manak Stl [1]	75.51	76.95	75.59	77.45	74.00	163.48	77.52	43.10	29	76.77
Manali Petro [5]	61.03	60.59	61.10	61.48	60.50	97.96	81.00	49.15	-	60.46
Manappur G [2]	294.80	314.55	296.50	316.10	295.00	24308.24	315.80	169.10	16	314.40
MandB Eng	368.75	391.35	371.00	397.40	371.00	858.67	535.90	349.85	-	-
Mangal Cred.	169.18	170.10	171.95	172.75	167.81	29.94	215.75	145.00	-	-
Mangalam Cem	780.25	772.70	777.15	789.20	766.60	76.34	1023.95	640.00	28	773.50
Mangalam Wor	265.65	267.43	268.30	268.51	263.90	69.82	283.90	132.00	-	-
MangalElec	375.65	371.45	377.90	390.00	370.00	46.15	573.70	352.00	-	-
Mankind Phr	2229.60	2193.30	2239.90	2247.30	2187.10	269.61	3054.80	2090.00	-	-
Manorama Ind	1343.00	1327.10	1346.40	1352.20	1320.00	74.09	1760.00	740.50	-	-
Marath NXT [5]	519.30	501.00	525.00	525.05	496.65	123.79	774.55	352.05	19	501.45
MARICOLTD [1]	737.35	734.75	739.00	740.25	731.05	921.63	765.50	577.90	51	735.10
Marine Elec.	213.31	211.24	213.35	219.90	210.80	217.22	304.05	138.90	-	-
MarkolinePav	165.39	166.58	165.50	169.00	165.50	313.65	188.00	146.15	-	-
MARKSANS [1]	182.79	182.22	183.78	185.90	181.40	501.62	308.15	162.05	34	182.05
Maruti Udy [5]	16585.00	16703.00	16640.00	16720.00	16542.00	258.49	16798.80	10725.00	37	16707.90
MASFIN	323.00	321.15	323.00	329.00	318.15	183.46	350.00	221.50	18	321.10
Mastek [5]	2167.70	2145.80	2169.20	2171.00	2140.00	20.79	3134.95	1882.90	36	2143.30
Master Trust	118.60	119.05	118.60	120.95	116.71	408.11	176.69	100.50	-	-
MATRIMONY [5]	531.45	529.65	534.10	534.10	528.00	26.20	692.00	402.30	34	529.30
Max Estate	458.95	450.55	458.95	460.90	448.45	46.04	630.00	341.10	-	-
Max Healthca	1075.20	1081.40	1074.00	1090.00	1070.20	1033.27	1314.30	940.05	-	-
Max India	186.93	186.55	186.05	189.06	185.21	24.07	295.00	169.00	-	-
MAYUR UNI [5]	496.15	490.70	496.50	499.05	485.15	27.47	629.30	434.90	14	491.75
Mazagon Dock	2513.20	2540.30	2515.00	2563.00	2511.00	1104.01	4850.00	1918.05	-	-
Mazda Ltd [2]	218.08	216.03	220.08	221.00	214.01	13.33	428.57	205.00	17	217.85
MBL INFRA	32.82	32.76	32.70	33.60	32.47	315.54	68.17	29.36	-	32.67
MCX	10828.00	10825.00	10842.00	10934.00	10802.00	296.71	10930.45	4410.10	103	10827.70
Medi Assist	452.25	445.10	451.00	451.95	441.80	115.37	629.60	415.25	-	-
Medico Reme.	53.88	54.24	56.00	56.88	53.90	577.69	79.83	37.18	-	-
Medplus Hlth	814.75	820.35	813.80	829.85	796.85	75.06	1045.30	642.00	-	-
MEESHO	187.83	197.05	187.72	197.22	187.00	50847.41	254.40	153.89	-	-
MeghamaniOrg	65.13	64.61	65.13	65.65	64.00	294.90	106.30	56.11	-	-
Metro Brand	1171.40	1169.20	1174.80	1178.50	1162.10	16.00	1345.00	990.05	-	-
METROPOL [2]	1906.00	1887.30	1899.90	1899.90	1884.10	10.90	2259.30	1383.70	73	1887.40
MFL	78.74	77.74	78.50	79.73	77.60	63.94	24.70	12.15	-	-
MFSL [2]	1697.60	1678.50	1704.80	1710.40	1673.90	326.26	1764.65	972.55	-	1678.35
MGL	1145.20	1130.10	1145.20	1149.90	1128.00	114.54	1586.00	1093.00	11	1129.80
MIC Electr.	44.75	46.01	45.25	46.90	44.77	1624.69	91.00	41.66	-	-
Midhani	312.80	311.35	312.80	320.75	310.00	632.29	468.40	217.05	54	311.60
Midwest Ltd	1598.90	1625.40	1598.90	1637.80	1563.00	186.48	1637.80	1048.50	-	-
MINDACORP [2]	597.25	587.35	597.75	600.25	586.00	125.85	644.35	445.25	78	586.75
MindTeck(I)	205.71	208.99	207.20	217.46	205.71	57.21	320.10	141.00	32	209.30
MINERAL&M [1]	57.22	57.53	57.20	59.50	57.10	3215.01	88.20	42.55	-	57.51
Mirc Elect [1]	25.50	26.25	25.75	26.57	25.65	466.04	30.26	10.30	-	26.26
Mirza Intl [2]	38.48	37.87	38.21	39.14	37.61	252.92	44.64	26.25	-	37.84
MM Forgings	371.40	365.85	369.35	375.10	365.05	49.16	514.40	276.05	16	366.65
Mnkcmil Ltd [1]	130.89	132.47	132.85	132.85	130.66	65.63	182.80	71.56	37	132.40
Modi Rubber	126.90	152.28	135.99	152.28	133.10	591.34	163.70	90.00	-	-
Modison	137.81	136.62	136.10	139.00	136.10	33.80	211.00	112.00	-	-
MOIL	340.95	347.80	344.60	357.85	341.10	2472.51	405.50	281.55	24	347.80
MOLDTKPA [5]	596.15	607.55	602.10	610.00	599.10	39.52	890.00	415.00	30	608.20
Monarch Netw	309.15	307.20	308.75	309.95	305.25	33.83	483.90	294.25	-	-
MoneyboxxFin	63.69	62.97	67.49	67.49	61.71	217.67	183.00	59.11	-	-
Montecarlo	724.85	702.05	738.80	759.00	696.10	178.35	924.95	507.40	17	703.40
Morepen L. [2]	42.27	41.60	42.30	42.75	41.40	1284.83	80.71	38.41	40	41.60
Moschip Tech	210.59	209.43	211.00	214.58	208.00	1195.92	288.45	129.98	-	-
Mothersn Sum	45.45	45.28	45.51	45.95	45.10	4284.78	65.96	36.66	-	-
MOTILALOFS [1]	881.05	893.60	885.00	896.00	877.10	675.35	1097.00	487.85	53	892.20
Motisons Jwl	15.50	15.57	15.50	15.71	15.42	1338.30	30.87	14.60	-	-
MPHASIS	2938.40	2891.90	2934.00	2945.00	2884.30	351.41	3078.50	2025.05	38	2892.25
MPS	2009.00	2024.90	2011.00	2038.00	2002.20	5.24	3071.85	1763.15	30	2026.25
MRF	153360.00	151435.00	153400.00	153885.00	151025.00	4.12	163500.00	100500.00	36	151413.30
MRPL	146.66	146.05	146.69	148.45	145.50	1458.85	185.00	98.95	25	146.25
Mrs.Bect.Fd	237.20	230.90	239.00	242.80	230.00	451.62	1689.60	230.00	-	-
MSP Stl	36.01	36.55	36.49	37.90	36.13	2074.95	46.92	21.51	-	36.63
MSTC	490.45	490.80	491.40	497.95	488.25	71.98	724.30	411.10	-	-
MTAR Tech	2434.10	2450.70	2420.00	2477.00	2397.00	187.37	2719.00	1155.60	-	-
MTNL	36.64	36.85	36.25	38.80	36.25	5847.76	58.00	34.04	-	36.84
MufinGreen	116.89	115.52	116.90	118.49	113.99	454.84	126.34	63.11	-	-
Mukand Ind	133.32	134.82	133.03	136.89	133.00	112.73	160.85	84.64	21	134.95
Mukka Protin	24.20	24.09	24.22	24.45	24.05	247.62	43.94	23.65	-	-
Munj Auto [2]	80.34	80.68	80.59	81.38	80.11	60.47	114.60	60.04	50	80.78
Muthoot Fin	3808.20	3804.70	3820.00	3890.00	3790.00	622.86	3889.00	1964.35	21	3805.60
Muthoot MFin	179.09	177.86	179.10	182.50	177.08	71.99	199.39	119.25	-	-

N

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
Nagar Fert [1]	4.67	5.01	4.74	5.10	4.60	1171.89	9.64	4.02	-	5.01
NAHAR POLY [5]	250.60	241.00	250.60	256.00	238.00	16.41	388.00	175.00	11	243.95
Nahar Spg [5]	197.74	197.42	198.59	200.79	196.34	24.81	311.00	184.90	20	197.85
Nandan Den [1]	2.99	3.02	3.00	3.09	2.98	2162.91	5.18	2.91	-	3.01
Natco Pha [2]	927.00	916.25	923.20	926.80	913.50	309.44	1419.50	660.05	11	916.25
NATIONAL FER	88.28	87.64	88.28	88.90	87.50	442.40	122.50	70.94	50	87.60
NationalAl [5]	290.15	295.30	292.00	298.60	290.35	12921.22	298.50	140.00	9	295.40
Nava	572.95	563.00	573.00	580.00	560.25	258.31	1017.00	356.05	-	-
Navin Fluori [2]	6063.50	5874.00	6080.00	6083.00	5850.50	106.98	6220.00	3183.20	78	5872.15
NAVKARCORP	104.41	101.67	103.60	104.10	101.15	146.75	176.30	84.00	-	101.39
Navneet Edu [2]	147.94	145.49	146.99	150.25	144.15	418.79	168.00	127.20	17	145.10
Nazara Tech	241.20	239.25	241.00	251.00	237.85	3470.79	1453.00	221.35	-	-
NBCC [1]	116.27	116.16	116.00	117.37	115.50	5565.30	130.60	70.82	50	116.15
NCC [2]	160.80	161.53	161.29	162.86	160.32	3643.49	287.50	152.25	14	161.40
NDR AutoComp	834.40	827.05	834.40	843.65	818.70	9.23	1220.00	551.00	-	-
NDTV [4]	92.04	93.61	92.70	94.20	91.91	562.26	140.54	77.20	-	93.59
NELCAST [2]	104.92	105.88	107.50	107.50	105.10	39.49	180.65	78.00	25	105.45
Nelco Ltd.	755.00	743.10	756.00	761.20	742.00	45.26	1417.45	707.00	206	743.35
Neogen Chem	1091.00	1097.10	1092.00	1107.20	1087.50	50.73	2275.00	966.70	-	-
NEPHROCARE H	463.50	475.40	462.95	485.00	461.55	1421.11	499.00	446.00	-	-
NESCO [2]	1260.10	1236.20	1256.70	1258.00	1229.60	25.36	1638.85	841.95	21	1237.30
NESTLE (I) [1]	1256.50	1259.70	1251.10	1264.10	1247.90	598.96	1310.50	1057.50	81	1258.85
Netweb Tech	3232.30	3193.20	3232.00	3250.00	3180.00	204.74	4479.00	1251.55	-	-
Network18 [5]	44.21	43.63	44.21	44.44	43.40	2005.15	76.76	39.55	-	43.65
NetworkPeoSR	1382.30	1381.80	1397.60	1429.00	1370.00	12.31	2940.00	1370.00	-	-
Neuland Lab	15327.00	15086.00	15437.00	15525.00	14965.00	64.41	19748.40	10060.00	99	15096.80
Newgen Soft	852.75	850.15	854.50	854.50	844.00	178.72	1795.50	740.05	39	851.05
Neyveli Lig	251.89	249.77	253.95	255.64	247.50	1250.72	292.35	185.85	18	249.75
NH	1876.60	1876.20	1870.00	1884.70	1865.60	118.93	2371.60	1257.65	82	1875.15
NHPC	78.23	77.81	78.44	78.70	77.63	5716.97	92.30	71.01	25	77.77
NIACL [5]	152.79	150.49	153.60	155.00	149.80	743.34	214.75	135.05	22	150.70
NIBE	1124.80	1137.40	1140.00	1185.70	1120.00	44.33	2001.00	761.50	-	-
NIIT [2]	95.69	93.84	96.00	96.79	93.58	787.20	204.15	85.31	52	93.86
NIIT Lrn.Sys	433.90	432.55	430.00	439.85	424.00	53.69	499.00	300.05	-	-
Nilkamal Ltd	1396.00	1399.80	1403.30	1454.90	1386.10	10.03	2000.00	1111.00	23	1404.80
NipponAM	899.10	879.50	902.90	905.00	876.55	1605.90	987.35	498.05	-	-
Niraj Cement	42.38	41.15	42.38	42.38	40.56	167.27	72.37	27.20	-	-
Nitco Tiles	92.93	92.76	92.93	94.25	92.01	129.84	164.00	76.50	-	92.36
NITINSPINNER	323.35	319.20	321.75	326.20	317.25	32.56	466.50	290.00	11	319.95
Niva Bupa	76.03	75.94	76.03	76.39	75.71	454.83	95.21	68.54	-	-
NMDC [1]	81.53	81.43	82.40	82.49	81.07	27923.04	82.35	59.56	10	81.40
NMDC Steel	41.60	41.51	41.75	41.85	41.06	1734.64	49.65	32.13	-	-
Nocil	157.01	155.69	157.01	158.99	155.05	205.20	256.40	150.95	36	155.50
Northern Arc	253.85	251.55	253.00	260.15	250.50	460.41	290.00	141.47	-	-
NR Agarwal	500.65	493.30	490.10	512.00	489.00	30.64	514.00	205.75	-	-
NRB Bearing [2]	283.55	283.20	283.55	288.05	282.05	232.71	312.75	191.45	22	282.95
NTPC Green E	90.48	93.27	90.38	95.19	90.08	13630.52	137.09	84.55	-	-
NTPC	323.25	322.55	323.90	326.65	322.25	5678.00	371.10	292.70	16	322.60
Nureca	284.80	284.75	286.25	287.60	280.50	17.55	447.50	203.62	-	-
Nuvama Wealt	7282.00	7615.00	7282.00	7640.00	7255.00	504.29	8508.50	4735.45	-	-
Nuvoco Vist.	362.70	366.55	362.65	369.75	360.00	202.27	477.50	287.05	-	-

O

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
OBEROI REAL	1662.50	1672.40	1668.90	1692.00	1659.10	325.65	2349.80	1440.05	34	1672.85
OCCL	106.56	102.01	106.56	108.90	101.20	60.40	159.42	63.63	-	-
Odisha Ce [2]	2059.40	2109.40	2073.80	2120.00	2049.90	252.73	2495.95	1602.00	302	2108.95
OIL INDIA	410.25	408.90	410.40	413.50	408.00	706.49	494.55	322.15	14	408.90
Ola Electric	34.75	35.35	34.98	35.90	34.75	45902.10	99.90	30.79	-	35.37
OlectraGreen	1197.70	1249.50	1199.00	1273.00	1193.20	1939.93	1714.20	989.95	-	-
Om Freight F	96.27	97.19	95.90	98.99	93.05	97.72	107.40	81.10	-	-
OM Infra	100.53	99.72	98.81	101.75	98.81	67.46	174.80	96.00	-	-
Omax Autos.	102.60	103.96	102.01	105.79	102.01	96.43	165.28	78.00	18	103.56
OMAXE	80.41	83.38	82.40	87.00	79.47	12520.14	115.46	62.85	-	83.39
One PointOne	56.83	57.46	56.25	57.86	55.40	3217.49	69.99	41.01	-	-
OneMobiwik	234.69	233.97	235.98	237.98	232.68	638.86	698.30	219.20	-	-
OnesourceSpe	1731.20	1723.00	1729.90	1729.90	1679.80	135.43	2248.00	1209.95	-	-
ONGC [5]	235.49	233.77	235.54	236.57	233.14	4114.04	273.45	205.00	9	233.80
ONMOBILE	60.30	59.35	60.25	60.60	59.01	150.69	75.66	40.00	14	59.19
OPTIEMUS	509.55	500.40	510.05	515.95	499.00	110.32	793.00	377.50	192	500.90
ORACLE FIN [5]	7817.00	7782.00	7820.00	7851.00	7764.00	54.13	13203.60	7057.70	20	7781.75
Orchid Phr	782.75	772.40	778.00	791.00	768.10	30.20	1997.40	603.80	-	-
ORIENT CEM [1]	171.01	171.11	171.99	172.90	170.50	1049.99	362.05	150.50	12	171.10
Orient Cera.	41.41	40.76	42.20	43.09	40.51	88.91	56.50	28.67	-	-
Orient Elec.	181.25	179.93	181.25	182.89	178.85	50.87	262.08	155.35	-	-
Orient Hotel [1]	104.43	103.01	104.70	104.81	102.65	157.23	187.55	98.35	35	102.75
Orient Paper [1]	23.10	23.13	22.99	23.38	22.95	192.79	39.18	20.81	-	23.15
Orient Tech.	338.70	334.25	339.05	349.80	332.00	254.71	674.85	294.20	-	-
Orissa Min [1]	4826.90	4885.50	4865.50	5099.80	4829.20	41.33	7432.95	4320.00	-	4889.35
Orkla India	609.60	612.00	609.40	615.50	609.00	227.40	760.00	587.05	-	-
Osia Hyper	16.13	15.33	15.99	16.37	15.33	1183.21	33.08	11.31	-	-
OswalGrn.Tch	33.18	33.26	33.25	33.75	33.10	387.60	30.15	30.15	-	-
OswalPumps	530.20	543.10	530.20	550.05	530.20	641.99	888.40	486.20	-	-

P

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
Pace Digitek	194.77	194.71	196.70	198.39	194.00	587.23	231.95	192.36	-	-

For BSE/NSE live quotes, scan the QR code or click the link https://bit.ly/2FpossK

CHENNAI
businessline.
THURSDAY - DECEMBER 25 - 2025

Company	Prev	Close	Open	High	Low	Qty	52 WH	52 WL	PE	BSE Cl
Page Ind	36700.00	36605.00	36700.00	36745.00	36415.00	29.14	50470.60	35307.25	53	36598.35
Pakka	110.00	108.16	110.40	110.69	106.54	79.35	335.00	95.20		-
PALRED	38.77	37.46	38.77	40.00	37.10	27.88	90.00	37.01	28	37.50
Panacea Bio [1]	356.20	359.15	356.00	363.35	355.30	23.68	581.00	282.15	-	358.50
Panama Pe [2]	293.25	291.95	293.25	294.85	288.65	44.96	411.15	263.90	14	291.00
Par Drugs	105.00	107.47	106.25	108.40	103.26	31.74	220.00	81.01		-
ParadeepPhos	161.49	160.11	161.02	162.85	159.80	1349.49	234.39	83.25		-
Parag Milk	302.20	297.30	304.35	307.75	296.20	545.19	377.20	135.10	24	297.30
PARAMOUN [2]	35.80	37.81	36.09	38.69	36.08	1916.73	87.35	34.00	16	37.89
Paras Defen	676.75	670.90	679.90	685.15	669.00	405.48	1945.00	608.60		-
Park Hotels	136.82	135.35	135.56	138.90	134.99	236.42	206.20	126.91		-
PARK M WORLD	147.53	148.36	147.53	151.28	145.30	1839.24	165.87	138.10		-
Parsvnath [5]	11.02	11.46	11.15	11.73	11.10	791.06	27.46	10.82	-	11.45
Pasupati Acr	54.22	54.28	54.69	56.59	54.01	108.34	63.50	38.64		-
Patanjali Fd [1]	553.35	547.20	552.05	554.70	540.65	1918.84	2011.00	521.00		-
Patel engg [1]	30.11	29.23	28.50	30.95	28.31	34596.62	51.87	28.30	8	29.23
Patel Retail	212.60	206.95	212.90	213.60	204.80	102.71	305.00	202.55		-
PAUSHAK	605.35	594.75	595.10	605.95	591.00	5.66	633.05	541.55		-
PayTM	1340.30	1324.70	1340.00	1350.80	1322.30	1295.49	1381.80	651.50		-
PB Fintech	1914.00	1916.30	1914.00	1939.00	1907.10	610.86	2246.90	1311.35		-
PC Jeweller [1]	9.58	9.47	9.61	9.72	9.46	34560.67	19.65	9.37	-	9.47
PCBL	308.40	305.70	310.00	311.20	304.50	444.20	479.80	300.15		-
PDS	373.40	367.10	372.00	375.45	364.10	114.86	619.95	289.95		-
Penland Ltd [2]	26.44	26.67	26.44	27.61	26.44	320.06	47.00	21.05	-	26.66
PENNAR IND [5]	199.70	201.77	199.70	203.71	199.65	359.44	279.80	136.60	28	201.85
PERSISTENT [5]	6489.00	6352.50	6487.00	6487.00	6338.50	200.95	6764.00	4163.80	69	6354.90
Petronet LNG	279.40	281.05	280.90	284.05	279.50	1887.23	349.20	263.70	12	281.00
Pfizer Ltd.	5067.80	5036.30	5036.00	5122.00	5030.00	11.50	5987.65	3742.90	33	5031.75
PG Electro [1]	576.00	581.60	578.00	590.35	574.95	1768.06	1054.95	471.15	142	581.75
PGIL [5]	1617.00	1621.20	1612.00	1636.40	1595.20	96.00	1993.30	884.00	114	1618.20
Phoenix Mill [2]	1842.40	1853.40	1849.50	1864.70	1834.70	291.99	1864.00	1403.00	233	1854.40
PhysicsWall	134.51	132.45	134.50	134.50	131.92	4903.60	161.99	121.22		-
PI INDUS.L [1]	3238.40	3218.20	3239.70	3257.20	3210.10	74.56	4329.00	2952.05	28	3217.80
PiccadilyAgr	567.85	564.85	574.00	574.00	561.30	47.66	805.50	533.15		-
Pidilite [1]	1462.10	1446.60	1462.10	1463.90	1444.50	282.57	1575.00	1310.08	66	1447.00
Pine Labs	234.11	234.83	240.00	251.30	235.49	4780.60	259.50	221.00		-
Piramal Fin	1617.00	1629.10	1615.00	1644.00	1592.00	339.70	1784.00	1260.00		-
Piramal Phr	178.01	177.31	178.00	180.99	176.31	2751.00	273.35	165.12		-
Pitti Engg [5]	839.10	835.20	849.00	849.00	835.00	37.50	1449.95	758.30	29	835.30
Platinumind	267.25	260.70	271.25	271.25	258.00	114.37	444.00	225.00		-
Plaza Wires	41.54	41.73	41.54	41.99	40.64	47.91	83.75	38.11		-
PN Gadgil Jw	623.10	612.25	625.00	626.90	602.60	158.19	715.00	473.80		-
Pnb Gilts	80.13	82.05	80.13	83.88	80.13	509.94	119.84	73.55	8	82.22
PNB Housing	932.85	966.30	930.10	968.00	928.50	2832.63	1141.85	746.10	12	966.55
PNC Infra [2]	255.47	253.28	255.50	259.95	253.01	202.57	338.95	235.70	18	253.10
Pokarna Ltd [2]	855.40	836.50	865.85	865.85	830.60	40.47	1451.70	702.75	-	834.40
Poly Medicu [5]	1799.80	1784.50	1804.00	1804.70	1774.20	80.33	2936.70	1766.50	52	1782.70
Polycab Ind.	7645.00	7630.50	7644.50	7678.00	7611.00	94.99	7903.00	4555.00		-
Polyplex	822.65	815.85	827.00	834.30	813.70	48.71	1411.15	775.00	27	815.40
PonawallaFin	470.90	469.15	470.30	482.50	468.00	850.17	570.40	267.20		-
Pondy Oxides	1387.80	1400.80	1390.90	1428.90	1381.70	324.32	1506.00	490.00		-
Ponni Sug(er	268.10	266.85	268.10	271.00	266.30	20.61	448.90	261.20	18	267.05
Popular Veh.	119.58	117.81	121.80	121.80	117.10	58.46	167.24	86.75		-
Power Finan	354.90	352.30	356.00	357.00	351.05	4097.58	474.70	330.05	6	352.20
Power grid	267.00	268.05	267.80	270.05	266.30	6131.19	321.75	247.50	16	268.15
Power Trad	159.16	157.91	159.27	160.44	157.50	522.49	206.90	127.75	11	157.90
POWERMECH	2340.80	2357.90	2340.50	2380.40	2332.20	35.42	3415.45	1698.85	26	2357.80
Praj Ind.ltd [2]	336.40	334.45	338.85	339.95	333.50	557.34	874.30	293.70	35	334.30
Prakash Ind.	134.55	136.07	135.00	139.90	133.93	895.56	191.00	121.15	7	135.90
Prakash Pipe	246.37	243.62	246.37	249.28	242.41	62.80	511.00	220.32		-
Precam	164.12	162.63	163.50	168.99	161.79	135.76	380.00	140.50	71	162.55
Precision Wr [1]	238.55	234.55	240.40	243.95	233.10	255.79	277.60	118.35	38	235.00
Premier Enr	880.45	886.65	881.20	910.45	879.50	1621.36	1384.00	774.05		-
Premier Expl [2]	521.90	514.90	524.15	529.00	511.00	167.63	682.90	308.95	55	514.85
prestige Est	1604.80	1618.00	1612.00	1628.90	1592.00	955.99	1812.40	1048.30	680	1616.80
Pricol Ltd [1]	639.30	631.30	639.10	639.10	624.35	571.77	693.00	381.50	52	632.00
Prime Focus [1]	224.22	241.38	225.00	245.20	223.31	7526.47	245.00	85.00	-	241.25
Prince Pipe	251.35	249.70	250.70	256.00	249.15	88.72	435.00	229.05		-
Prism Cement	151.90	143.05	151.80	151.90	142.00	3964.40	176.75	108.00	76	142.90
Pritika Auto	13.19	13.11	13.16	13.39	13.08	308.70	26.77	12.80		-
Privi Speclt	3266.50	3360.10	3299.20	3383.80	3226.10	80.17	3440.50	1368.15		-
Procter&Gam	12985.00	13022.00	12985.00	13088.00	12934.00	4.94	15499.00	12140.15	51	13042.65
ProstarmInfo	178.88	182.26	179.45	188.48	178.36	893.93	253.49	108.00		-
Protean EGov	781.75	777.20	779.90	789.00	775.00	97.83	1535.00	716.05		-
Prudent Corp	2628.90	2593.40	2653.20	2678.90	2590.00	17.28	3098.00	1570.00		-
PSPPROJECT	893.55	873.70	893.00	904.50	868.40	61.44	1030.80	607.05	133	876.75
PTC Ind.	18245.00	18294.00	18219.00	18405.00	18167.00	6.46	19387.00	9756.30		-
PTCFIN SER	33.59	33.77	34.44	34.44	33.60	333.78	45.84	27.30	6	33.76
Pudumjee P [1]	97.85	95.55	97.00	98.85	94.50	143.06	220.20	90.30	10	96.10
PUN.CHEM	1244.40	1227.20	1245.20	1245.60	1222.90	3.93	1664.95	669.55	28	1222.95
Punjab Natio [2]	120.90	120.93	121.00	121.55	120.71	10647.99	127.80	85.50	9	120.95
PUNJABSIND	26.86	26.82	27.00	27.17	26.74	1141.56	52.00	25.29	16	26.90
Puravankara [5]	250.49	249.74	258.20	260.17	247.20	1145.30	418.00	205.05	-	249.25
PVR Inox	1024.70	1024.30	1028.40	1040.40	1017.00	541.71	1407.00	830.00		-
Pyramid Tech	163.85	165.24	163.85	166.65	162.41	20.18	217.60	134.91		-
Q										
Quadrant Fut	358.15	347.15	336.55	364.80	335.55	16062.05	744.00	248.55		-
QualityPower	740.90	727.90	735.15	748.10	725.20	180.16	1082.00	267.80		-
QUESS	212.97	217.36	215.10	220.00	213.45	530.02	378.10	198.00	16	217.25
Quickheal	278.10	274.85	274.00	282.00	273.00	36.78	681.25	252.00	-	274.55
R										
RadhikaJew	77.66	79.47	77.90	81.39	76.98	330.15	118.99	70.67		-
RadiKhait [2]	3267.30	3301.90	3267.30	3335.00	3246.00	363.32	3695.00	1846.10	95	3300.45
Raghav Prod.	1004.80	989.80	1014.80	1014.80	982.20	30.23	1065.50	443.90		-
Rail Tel	358.70	356.75	360.80	366.00	354.45	2061.46	478.95	265.50		-
RAIN [2]	125.29	129.21	125.49	130.72	124.78	4192.34	179.00	99.85	-	129.45
Rainbow Ch.	1359.40	1360.20	1361.00	1377.00	1353.20	78.15	1649.90	1218.00		-
Rajesh Expo. [1]	223.02	223.97	222.00	229.80	214.51	3269.99	262.00	151.00	-	223.35
Rajoo Engine	63.67	62.16	63.99	64.03	61.95	811.43	145.88	61.80		-
Rajratan Glo	474.20	472.05	472.00	475.95	468.75	70.78	510.00	260.00		-
Rajshree Pol	18.25	18.91	17.82	19.94	17.81	167.11	38.99	16.32		-
Rallis India [1]	275.00	271.40	275.05	276.50	270.00	319.64	385.60	196.00	31	271.35
Ram Ratna Wr	642.10	638.10	644.50	659.00	636.00	92.51	785.95	456.60		-
Rama Phos.	164.14	166.04	164.14	167.90	161.75	99.67	247.00	80.85		-
Rama Stl [1]	9.54	9.48	9.53	9.62	9.43	4984.39	14.92	8.41	-	9.50
Ramco Systm	599.60	587.55	594.00	601.00	586.00	47.12	681.80	270.00	98	586.30
Ramco Cem [1]	1048.50	1060.40	1048.50	1067.00	1048.50	552.81	1206.60	788.75	130	1060.40
Ramco Inds. [1]	316.65	322.55	316.65	325.05	315.50	107.29	398.05	216.70	30	321.30
RAMKY INFRA	577.65	569.10	582.25	584.50	565.90	43.67	706.50	374.40	19	568.60
Rane Holdi	1332.50	1308.20	1333.00	1352.40	1295.80	18.12	1835.00	1130.05	27	1305.40
RANE MADRAS	746.15	788.30	741.20	802.00	741.20	32.56	1054.55	577.95	39	787.85
Rashi Perip.	339.05	351.15	339.10	355.00	339.00	142.82	433.80	245.15		-
Rashtr.chem.	142.60	141.18	142.70	143.50	140.88	581.97	184.45	108.05	25	141.10
RatanindiaEn	42.30	41.87	42.30	43.07	41.80	976.47	69.70	37.42		-
Rategain Tr.	656.95	650.00	655.00	665.50	648.00	163.72	762.70	412.85		-
Ratnamn M [2]	2320.70	2314.70	2340.50	2340.50	2306.30	13.66	3347.00	2258.20	26	2315.55
Ratnaveer Pr	164.07	153.86	165.25	165.25	152.55	3975.78	198.00	115.99		-
Ravindra Enr	165.25	168.33	166.50	169.90	165.06	128.09	191.77	93.41		-
Raymond	432.75	429.75	432.75	436.00	422.00	404.90	782.00	406.38	70	429.90
Raymond Life	1053.20	1015.40	1053.00	1063.10	1009.00	139.53	2164.30	911.35		-
RaymondReal	494.85	489.85	498.85	510.00	488.00	170.65	1050.00	460.00		-
RBLBank	303.60	305.95	307.30	312.45	303.95	6525.94	331.80	146.00	39	305.65
RBZ Jeweller	145.75	145.46	145.00	150.00	143.35	134.08	251.68	125.50		-
RECLTD	354.20	354.75	355.10	358.20	353.80	3790.47	544.45	331.10	5	354.75
Redington [2]	275.35	274.65	276.00	279.15	273.25	983.81	334.90	181.25	15	274.75
Redtape	124.25	123.95	124.34	127.29	123.53	164.16	914.40	119.51		-
Refex Refrig [2]	271.50	268.30	271.50	271.70	266.05	575.43	534.00	212.00	18	268.65
RegaalResour	73.24	73.04	73.99	75.95	72.25	381.97	145.70	66.40		-
Relax Foot [1]	403.45	405.35	402.00	409.45	402.00	57.38	650.00	375.35	58	405.70
Reli Indinf	828.25	815.10	831.00	834.00	811.25	38.20	1259.65	728.05	122	814.00
Reliance	1570.70	1558.20	1572.70	1575.70	1553.60	8815.75	1580.90	1115.55	54	1557.95
Religare ent	242.94	249.16	242.50	251.00	242.50	996.35	314.60	202.45	-	248.70
Remsons Ind [2]	123.50	122.85	122.89	124.68	122.00	51.43	157.00	102.30	43	122.20
Renaiss.Glo	127.58	125.20	127.10	128.00	124.15	642.69	207.40	103.01		-
REPCO HOME	404.65	399.15	404.65	409.00	397.05	64.90	463.60	307.95	6	397.65
Repro Ind	473.00	470.65	473.45	485.95	468.00	27.21	625.00	380.30	-	475.40
Respon Ind [1]	200.47	202.05	200.47	205.06	198.33	64.53	273.60	168.55	-	203.20
RestaurBrand	66.23	63.42	66.66	67.35	62.90	26967.92	89.50	59.40		-
Rhetan TMT L	24.40	24.41	24.35	24.84	24.25	1981.67	25.35	20.32		-
RHI Magnesit	451.55	447.25	452.00	454.30	446.00	89.83	547.90	376.45		-
Rico Auto [1]	127.29	124.99	127.10	128.24	124.00	3145.40	130.55	49.50	59	125.50
Rishabh Ins	402.75	393.05	408.80	408.80	390.00	27.91	490.00	201.50		-
RITES	241.95	242.60	242.67	246.50	240.82	1151.72	316.15	192.30	29	242.70
RK Forgings [2]	524.15	516.75	522.45	522.90	515.05	173.45	1019.90	473.35	38	516.30
RK Swamy	112.90	111.83	113.90	114.03	111.03	32.38	275.00	108.99		-
Rolex Rings	130.44	128.91	131.90	134.69	127.00	1593.96	1954.80	99.79		-
Rossari Bio	586.90	580.50	588.00	589.05	578.05	32.17	841.00	562.35		-
Rossell Tech	632.75	634.40	639.00	660.00	620.05	88.09	840.00	231.15		-
Roto Pumps	71.47	70.43	71.50	72.74	69.25	230.55	326.85	56.25		-
Route Mobile	714.95	706.00	718.85	720.00	703.05	134.13	1442.00	636.45		-
Royal Orch	411.75	406.30	410.00	413.70	404.50	28.43	594.10	311.55	58	405.80
RPOWER	36.28	38.16	36.29	38.70	36.14	79294.06	76.49	31.30	-	38.14
RPP INFRA	107.11	105.74	110.00	110.56	103.43	185.69	228.95	93.50	9	105.65
RPSG Vent.	748.10	769.00	748.10	775.60	748.10	126.50	1206.95	681.00		-
RR Kabel	1526.40	1499.20	1536.00	1560.00	1490.00	213.23	1562.60	853.55		-
RSystems Int [1]	408.80	405.60	410.00	410.50	402.65	63.48	522.00	273.90	20	405.55
RTNPOWER	9.62	9.52	9.70	9.80	9.50	13233.31	16.94	8.44	-	9.53
Rubicon Rese	688.60	677.10	690.00	697.85	673.75	65.49	754.80	570.75		-
RUPA & CO [1]	164.19	162.28	163.64	164.58	162.00	74.86	268.80	158.90	17	162.20
Rushil Deco [1]	23.61	23.04	23.51	24.00	22.95	721.14	34.50	18.70	-	22.88
RVNL	341.85	345.70	343.95	349.40	338.00	12510.97	501.80	301.20		-
S										
S&W Solar	219.78	219.99	219.00	226.99	218.10	1474.79	479.50	196.60		-
SaatvikGreen	381.00	382.90	383.60	387.00	381.15	240.59	567.00	350.60		-
Sadhana Nit.	8.04	7.70	8.20	8.20	7.48	1450.45	58.31	5.59		-
Safari Ind	2199.80	2270.40	2217.90	2312.70	2201.30	64.38	2703.20	1670.15		-
Sagar Cemnt [2]	210.04	205.67	210.04	211.90	204.26	71.73	300.00	155.05	-	208.40
Sagility Ind	52.59	52.22	52.60	53.25	52.01	15042.49	57.89	37.60		-
Sai Life Sci	901.80	900.70	903.00	913.65	898.10	73.32	943.00	636.10		-
Sai Silks	155.03	153.42	154.89	156.55	152.75	466.76	223.03	113.00		-
SAKSOFT [1]	201.80	203.63	201.80	207.29	200.23	245.38	254.15	119.55	35	203.55
Sakuma [1]	2.19	2.19	2.20	2.24	2.18	1258.03	4.01	2.07	-	2.19
SALASAR [1]	9.02	9.38	9.06	9.49	8.98	12060.31	14.73	6.89	-	9.37
Salzer Elec	694.65	696.65	697.65	703.00	691.05	38.71	1585.85	677.25	23	696.70
SambhvSteel	96.33	100.58	96.59	103.00	96.40	1234.65	149.40	86.89		-
Samhi Hotels	181.85	181.47	181.95	184.00	180.10	342.13	254.50	121.10		-
Samman Cap.	140.89	141.43	141.90	143.91	139.91	11650.54	193.25	97.61		-
Samvard.Moth	120.24	119.53	120.61	120.90	119.27	7675.70	162.25	89.70		-
Sanathan Tex	443.55	433.25	445.80	443.00	435.50	16.31	560.20	286.95		-
Sandhar	580.95	554.65	582.90	584.00	535.00	849.25	600.10	329.00	19	554.80
Sandur. Mang.	227.30	240.48	228.93	253.30	228.01	36036.48	557.75	156.95		-
Sanghvi M [1]	365.25	353.95	366.20	367.00	352.20	248.42	412.90	205.00	24	354.45
Sanofi ind	4071.40	4101.10	4071.40	4128.00	4071.40	10.00	6717.50	4050.00	26	4100.15
Sansera Engg	1727.50	1699.70	1749.00	1760.90	1695.60	192.26	1770.00	972.20		-
Sanstar	90.55	89.38	90.00	91.07	89.05	126.04	133.80	80.00		-
Sapphire Fd	247.31	252.57	249.00	256.28	244.10	1468.45	374.65	221.40		-
Sarda EnMin [1]	530.25	536.25	533.80	537.70	527.00	670.54	639.95	397.10	20	536.15
Saregama (I) [1]	347.55	350.30	349.00	356.40	346.20	409.11	603.95	340.30	33	350.25
SARLA PERF [1]	86.58	90.18	89.50	90.70	88.50	149.16	129.00	68.00	13	90.25
SarveshwarFd	4.59	4.42	4.53	4.58	4.34	4362.84	9.73	3.82		-
SASKEN COMM	1369.70	1504.40	1366.20	1544.50	1352.10	846.30	2212.50	1155.00	47	1501.20
Satia Ind.	67.23	66.25	67.00	67.67	66.02	45.81	99.53	64.40		-
SATIN	141.10	141.44	141.70	142.48	141.02	60.48	176.00	131.40	9	141.80
Saurash.Cem.	84.01	81.32	85.40	85.40	80.05	194.83	107.00	78.58		-
SBC Exports	28.35	28.41	28.35	28.55	28.15	616.89	35.10	16.70		-
[illegible]										
TOURISM FI [2]	64.88	64.77	64.60	65.83	64.35	7486.38	75.94	24.43	27	64.90
TPL PLAST [2]	66.77	66.45	66.51	68.75	66.11	83.75	108.40	63.00	20	66.51
Tracxn Tech	40.59	40.51	40.01	41.19	40.01	120.34	81.90	39.01		-
Trans&Rect	301.55	296.15	300.85	307.40	294.55	2201.03	1297.80	230.10		-
TransportC [2]	1065.80	1069.20	1070.40	1075.90	1056.20	13.94	1299.05	875.20	19	1067.05
Transrail Li	601.65	594.25	604.00	610.45	592.85	297.78	855.80	394.55		-
Transwarnt	16.17	17.29	16.88	18.50	15.73	662.93	23.27	11.63		17.26
TravelFood	1220.20	1209.80	1212.50	1229.90	1198.00	101.60	1445.00	1008.50		-
TRENT. [1]	4189.40	4289.60	4209.00	4313.30	4183.10	960.63	7490.00	3931.45	90	4288.90
TRIDENT [1]	27.13	27.02	27.04	27.23	27.00	1991.06	34.85	23.20		27.07
TRIVENI EN [1]	398.50	400.20	399.75	403.00	397.50	345.84	536.00	305.00	33	399.95
TRIVENITU [1]	537.80	545.05	537.80	548.00	536.40	224.23	793.10	455.15	50	544.75
Trualt BioEn	405.15	408.00	405.15	420.95	405.15	84.20	549.00	388.45		-
TSF Invest	475.70	469.65	472.10	477.70	466.60	42.91	701.50	240.00		-
TTK HEALTHCA	1035.90	1038.20	1052.00	1055.00	1030.00	3.64	1451.25	991.00	21	1037.55
Ttk Prestige [1]	622.15	621.30	621.60	625.45	619.20	7.07	831.55	583.00	48	622.70
Tube Invt.	2597.40	2595.70	2597.70	2617.70	2580.00	104.52	3693.60	2407.10		-
TVS Hold.	14207.00	14090.00	14349.00	14349.00	14050.00	2.76	16297.00	14011.00		-
TVS Motors [1]	3686.50	3665.20	3686.50	3716.10	3651.10	644.42	3732.30	2170.05	55	3666.05
TVS S.Chain	108.10	108.53	108.10	110.10	107.52	362.34	183.90	100.01		-
TVS SRICHAKR	4128.70	4033.60	4128.70	4142.00	4025.00	4.74	4787.80	2429.55	83	4038.15
TVTN [5]	134.50	136.26	135.70	138.27	134.91	49.51	224.90	129.00	31	136.60
U										
UCO Bank	28.84	28.79	28.90	29.04	28.73	3267.06	46.34	26.83	14	28.80
UFO	85.38	84.22	85.01	86.35	83.40	145.43	110.95	59.11	17	84.20
Ugar Sugar [1]	41.40	41.43	41.40	41.94	40.96	113.53	73.00	39.00	-	41.50
Ugro Glob.	171.90	172.73	172.00	174.60	171.50	118.34	254.90	145.25		-
Ujjivan SFB	53.27	53.00	53.00	53.53	52.42	6058.70	56.30	30.88		-
Ultra Tech	11678.00	11764.00	11715.00	11790.00	11671.00	182.05	13101.80	10053.00	48	11760.55
Unichem L [2]	451.20	448.55	446.70	455.00	444.50	18.17	785.85	433.00	38	445.65
Unicom.eSol	117.50	116.72	117.99	117.99	116.50	108.66	175.30	96.03		-
Unimech Aero	938.60	932.45	940.90	945.05	929.55	35.09	1523.75	850.00		-
Union Bank L	152.36	150.76	153.00	153.00	150.39	5737.54	160.10	100.75	6	150.70
Uniparts Ind	495.10	487.25	495.10	498.60	485.90	44.42	543.95	296.65		-
Unitech [2]	5.73	5.89	5.95	6.30	5.82	39224.19	10.84	5.47		5.89
UNITED BRE [1]	1620.50	1620.40	1615.00	1629.00	1601.80	59.06	2299.40	1574.45	113	1623.55
UnitedFoodbr	190.67	189.75	190.67	195.98	186.09	102.41	473.75	173.75		-
UnitedSpirit	1441.80	1422.10	1440.10	1444.60	1415.50	499.66	1700.00	1271.10		-
Univ.cable	891.45	889.20	891.45	902.05	879.00	71.40	1007.00	408.10	33	889.00
Uno Minda	1296.30	1292.30	1290.00	1306.30	1287.00	397.24	1382.00	767.60		-
Updater.Svc	186.24	198.84	186.31	204.79	186.31	355.83	395.00	164.18		-
UPL [2]	781.00	772.70	783.00	785.00	772.00	3570.12	786.00	493.00	60	773.95
Urban Compan	124.85	126.95	125.00	128.25	124.50	5522.14	201.18	120.97		-
Urja Global [1]	11.17	11.13	11.20	11.42	11.10	1145.22	17.99	10.71	-	11.12
USHA MART. [1]	463.00	453.85	464.40	466.35	451.20	412.05	497.50	278.80	43	454.60
UTI Asset	1131.50	1134.70	1134.70	1139.20	1126.40	76.44	1494.80	905.00		-
Utkarsh SFB	15.04	15.16	15.10	15.20	15.02	2964.46	35.80	14.00		-
Uttam Sugar	264.23	262.10	264.00	265.90	258.23	187.80	330.70	170.05	8	261.45
V										
V Guard Ind [1]	335.00	330.55	334.15	337.00	330.15	79.74	449.95	300.00	58	330.30
V2 Retail	2390.00	2413.10	2424.00	2440.10	2382.20	78.35	2572.00	1398.00	85	2416.85
VADILAL IND	5064.00	5010.50	5064.00	5075.00	4990.00	5.86	7398.95	3411.25	39	5036.05
Vaibhav gbl [2]	241.10	239.30	240.20	242.00	237.01	218.66	304.40	178.00	28	239.80
Vakrangee [1]	8.04	7.91	8.15	8.16	7.81	2215.62	38.17	7.60	-	7.94
Valiant Lab	270.20	280.10	273.00	282.10	269.00	25.57	507.80	227.05		-
Vardhm Text [2]	443.85	444.10	443.85	447.40	440.30	86.08	539.50	362.00	16	445.20
Varroc Eng	630.75	616.95	629.00	632.45	614.25	152.99	694.70	374.10		-
VASCON ENG	47.85	46.47	47.77	48.41	46.25	801.94	74.61	32.00	13	46.48
Vaswani ind	59.88	60.86	61.11	62.79	60.01	68.85	70.09	32.00	15	60.77
Vatech Wab [2]	1293.60	1275.30	1320.90	1331.90	1271.00	317.36	1690.00	1109.35	27	1275.60
VBL [2]	481.75	477.65	481.50	482.00	472.00	3268.21	663.70	419.40	62	477.70
Vedant Fash.	580.65	582.00	580.95	585.95	577.70	89.21	1333.45	575.05		-
Veedol Corp	1676.30	1670.80	1666.00	1703.90	1659.00	9.39	2035.00	1305.00		-
Venkey's (i)	1450.40	1479.40	1460.00	1497.60	1449.60	49.19	2025.60	1317.00	91	1480.00
Ventive Hosp	713.25	719.50	716.00	732.95	705.00	273.18	840.00	523.40		-
Venus Pipes	1193.40	1190.60	1194.20	1203.90	1190.00	21.40	1660.00	1005.30		-
Veranda Lrn	190.93	185.58	190.93	194.99	183.33	216.19	272.50	177.86		-
Vertoz Advt	73.90	74.55	75.00	76.80	73.90	372.65	111.33	7.83		-
Vesuvius Ind [1]	479.95	480.50	479.95	485.75	472.00	46.89	647.45	357.66	40	481.20
Vidhi Spclty [1]	340.45	334.95	340.65	359.25	332.25	8.91	571.95	288.30	35	334.65
VIDYA WIRES	51.80	51.79	52.29	52.52	51.25	3985.34	58.45	48.65		-
Vijaya Diag.	1015.25	1030.30	1015.00	1040.10	1011.05	114.59	1275.00	740.00		-
Vikas Eco [1]	1.70	1.79	1.72	1.85	1.71	5771.04	3.43	1.46	-	1.80
Vikas Life.	1.83	1.85	1.82	1.87	1.82	2585.30	4.51	1.74		-
Vikram Solar	243.90	241.45	245.80	248.50	241.00	615.16	407.95	228.10		-
VikranEngg	86.65	96.39	95.89	99.96	95.00	66381.29	118.40	84.20		-
VIMTA LABS [2]	635.75	619.25	636.95	637.50	614.15	122.85	902.85	372.50	37	619.90
VINATI ORG. [1]	1589.60	1588.00	1589.60	1598.60	1585.00	14.18	2039.70	1416.00	35	1586.40
Vindhya Tele	1425.80	1425.90	1436.50	1450.90	1417.00	11.44	1966.85	1155.00	14	1424.05
Vintage Cof.	159.69	156.63	159.30	160.19	155.35	924.18	174.50	75.00		-
Vip Indus. [2]	365.60	408.05	362.00	435.00	362.00	38239.73	496.75	248.55	-	408.15
Vipul Ltd [1]	10.58	11.55	10.58	11.63	10.21	1161.63	24.72	7.40	-	11.52
Vishal MegaM	136.78	136.78	136.90	137.59	136.01	5226.75	157.60	95.99		-
VishnuChem [2]	530.55	547.95	529.35	553.00	527.40	212.28	596.00	340.00	50	549.45
Vishnuprakas	59.44	61.28	60.00	63.00	57.66	9654.16	315.70	57.66		-
VL eGov&IT	21.06	20.56	21.20	21.20	19.94	251.58	197.77	18.21		-
VLS Finance	290.40	299.15	288.15	307.65	286.35	76.40	387.55	189.50	-	299.75
VMART	737.45	746.30	738.00	751.95	732.00	107.90	1006.79	675.01	59	746.40
Voltamp Tran	7879.50	7887.50	7918.50	7955.00	7854.50	12.76	10698.95	5900.00	24	7885.50
Voltas Ltd [1]	1385.60	1394.70	1385.60	1420.00	1377.40	476.96	1859.65	1135.55	86	1394.85
VRL Logi	269.20	268.15	270.00	271.00	267.00	76.05	325.48	216.23	20	268.05
VSSL	291.65	285.20	291.95	294.40	283.50	57.08	322.35	178.30	29	285.30
VST INDUS.	254.45	255.35	255.10	255.75	252.90	139.21	349.95	235.25	20	254.95
VST TILLERS	6038.50	6014.00	6050.00	6059.50	5993.50	10.98	6199.85	2875.00	54	6016.40
W										
W.S.INDUSTR.	92.62	90.09	93.36	93.36	87.76	151.43	123.10	63.55	-	88.66
Waaree Enr	3096.60	3080.30	3096.10	3114.80	3066.10	453.33	3865.00	1863.00		-
WaareeRenew	969.40	966.80	970.00	983.00	964.90	180.59	1358.00	841.15		-
WAKEFIT INNOV	188.17	187.50	186.71	188.74	184.26	545.17	203.50	177.00		-
Walchandn [2]	197.28	195.49	197.80	201.55	192.10	1030.17	303.55	142.95	-	195.35
WEBEL-SL E [1]	85.49	93.93	86.19	97.60	86.19	6469.65	189.11	79.85	20	94.00
WELCORP [5]	813.05	810.85	818.90	818.90	807.15	288.12	994.60	665.70	28	810.50
WELENT	516.45	516.30	513.00	520.75	513.00	37.80	664.10	400.00	23	515.60
Welspun Liv.	136.95	135.02	136.51	136.90	134.42	773.96	166.76	104.80		-
Wendt (Ind)	8080.00	8016.50	8130.00	8158.50	8000.00	5.34	17400.00	7503.05	54	8028.00
WEST COA [2]	420.45	422.10	418.35	423.45	418.00	21.67	581.40	382.15	15	421.65
Western Car.	122.95	123.69	123.40	125.00	122.07	109.13	147.29	105.10		-
Westlife Dev	527.30	538.20	524.65	542.80	521.85	93.08	893.35	513.00		-
WeWork India	587.65	587.85	587.10	599.20	577.15	207.03	664.00	570.10		-
WHEELS INDIA	861.85	872.00	862.00	883.20	857.20	78.19	979.25	548.00	19	871.95
WHIRLPOOL	942.30	923.90	947.00	948.10	922.00	228.99	1915.80	887.65	41	923.45
Windlas Bio	810.10	805.85	801.00	818.00	800.10	19.83	1140.00	665.10		-
WINDSOR MA[2]	272.90	271.55	274.10	279.00	270.50	25.81	409.60	231.65	-	271.50
Wipro Ltd. [2]	271.40	268.06	270.94	270.98	267.20	4694.86	324.55	225.05	23	268.10
Wockardt [5]	1444.90	1437.00	1446.00	1461.00	1417.00	434.42	1870.00	1109.60	166	1436.95
Wonder Elec	141.05	147.86	142.18	149.88	141.31	179.52	200.00	123.15		-
WONDERLA	522.70	515.30	526.10	526.10	514.05	126.14	879.95	513.65	40	517.05
X-Z										
Xpro India	996.00	997.50	992.70	1005.00	988.10	13.95	1634.10	934.20	80	998.95
Yatharth Hos	696.35	689.35	692.10	696.10	686.35	196.02	843.70	345.60		-
Yatra Online	179.28	179.48	181.15	191.00	177.26	496.63	202.00	65.51		-
Yes Bank [2]	21.74	21.69	21.73	21.95	21.66	45436.96	24.30	16.02	-	21.69
Zaggle Pre.	358.60	352.55	357.60	360.85	351.05	458.69	577.30	298.65		-
Zee Entmt [1]	91.86	91.81	92.00	93.63	91.66	8806.31	151.70	89.29	16	91.85
Zee Media [1]	9.42	9.50	9.49	9.73	9.38	17024.93	21.77	8.58	-	9.49
ZEN Tech [1]	1395.00	1391.60	1398.70	1414.40	1386.00	261.66	2627.95	946.65	61	1390.80
Zensar Tech [2]	739.85	739.70	742.00	742.85	732.85	293.33	985.00	558.50	27	739.95
ZF Com VE	14986.00	14802.00	14800.00	15086.00	14671.00	23.12	15848.00	9561.00		-
Zinka Log	642.60	670.70	641.85	675.45	636.50	993.13	748.00	326.45		-
Zodia Enr	305.25	299.85	305.10	312.40	296.55	18.44	583.00	288.20		-
Zota Health	1571.30	1556.40	1585.00	1585.00	1550.00	50.83	1740.00	752.00		-
ZUARI	321.55	312.85	322.40	324.00	310.15	311.41	394.65	155.05	-	313.50
Zuari Ind	316.35	313.80	316.00	318.75	313.10	58.55	416.00	212.20	39	314.45
Zydus Life [1]	927.80	917.80	937.00	937.00	916.00	745.24	1059.00	797.05	19	917.45
Zydus Well [2]	428.45	426.40	430.30	435.25	425.00	70.29	530.55	298.60	398	425.50

Exchange Traded Funds

Company	Pr Cl	NSE Cl	Vol	52 WH	52 WL	BSE Cl
3600NEAMC - GOLD360	133.70	133.60	55.50	139.90	78.20	-
3600NEAMC - SILVER360	207.58	214.30	297.54	217.44	78.40	-
AONEAMC - AONEGOLD	12.77	12.79	1058.66	13.50	10.00	-
AONEAMC - AONETMMQ50	9.82	9.81	43.50	10.50	9.51	-
AONEAMC - AONETOTAL	12.09	12.05	434.66	12.49	9.63	-
AoneAMC-Liq	1039.67	1039.96	7.41	1060.00	908.58	-
AONEAMC-Nif	10.70	10.71	176.19	12.00	9.47	-
Axis Gold [1]	114.64	114.14	5373.73	115.04	63.82	114.16
AXISAMC - AXISVALUE	30.92	30.98	134.06	32.10	22.84	-
AXISAMC - AXISBNKETF	608.73	607.99	0.25	623.45	485.00	-
AXISAMC - AXISBPSETF	13.07	13.06	152.03	14.50	12.00	-
AXISAMC - AXISCETF	126.31	126.24	1.68	131.85	101.00	-
AXISAMC - AXISILVER	209.39	217.40	1743.81	217.99	85.51	-
AXISAMC - AXISNIETF	426.86	423.61	0.61	475.80	341.00	-
AXISAMC - AXSENSEX	88.20	88.16	0.49	91.35	74.00	-
AXISAMC-Nift	287.62	287.19	6.77	296.36	236.80	-
BANDHANAMC - GOLDBND	138.53	136.97	20.49	143.87	127.96	-
BANDHANA - SILVERBND	214.63	219.61	31.10	223.44	180.00	-
Bank BeEs [1]	610.64	610.18	515.15	619.99	480.00	610.28
BARODABNP-BBNPPGOLD	132.50	132.40	80.18	135.15	73.55	-
BarodBNP-PNB	59.75	59.71	1.76	62.00	47.43	-
BFAM-QUIDBETF	1061.94	1062.21	208.81	1207.50	989.99	-
BFAM-BANKBETF	60.02	59.83	29.72	65.00	47.00	-
BFAM-NIFTYBETF	267.12	267.35	1.94	272.00	220.50	-
Birla Gold	116.59	120.32	507.92	121.06	67.25	120.11
Birla Nifty [100]	30.42	30.40	171.22	12564.00	6890.05	12396.13
Birlal-SLNN5	72.37	72.38	6.76	75.45	58.37	-
BIRLASLAMC - ABGSEC	110.46	111.00	0.05	113.03	103.71	-
BIRLASLA - GSEC10ABSL	109.74	109.72	0.02	111.10	101.35	-
BIRLASLAMC-ABSLLIQUID	1000.01	1000.00	0.59	1030.00	999.99	-
BIRLASLAMC - ABSLPSE	10.02	10.01	91.33	10.90	8.00	-
Birlaslamc-B	60.52	60.41	21.32	62.22	47.55	-
BIRLASLAMC-BSLSENETFG	85.63	85.45	0.78	87.82	61.64	-
BIRLASLAMC-HEALTHY	15.17	15.14	108.06	16.25	12.20	-
BIRLASLAMC-MOMENT	31.87	31.83	30.55	35.35	25.75	-
BIRLASLAMC-NIFTYQLITY	22.34	22.30	67.43	23.00	18.30	-
BIRLASLAMC-SILVER	210.35	218.73	3494.91	221.00	86.51	-
BIRLASLAMC-TECH	42.17	42.00	28.39	47.30	33.41	-
CHOICEA - CHOICEGOLD	135.74	135.82	21.22	137.00	126.00	-
DSPAMC - DSPBANK	60.43	60.32	0.61	61.84	46.50	-
DSPAMC - DSPGOLD	132.70	132.96	470.39	133.41	74.24	-
DSPAMC - DSPIT	40.99	40.72	12.83	47.57	32.61	-
DSPAMC - DSPNEWETF	345.41	344.80	3.85	351.10	280.01	-
DSPAMC - DSPNIFTY	273.40	273.08	15.18	300.00	225.66	-
DSPAMC - DSPPSBKETF	83.81	83.72	19.02	87.49	61.00	-
DSPAMC - DSPPVBKETF	28.88	28.85	22.40	29.70	23.63	-
DSPAMC - DSPQUIDADD	1105.70	1106.01	483.48	1121.60	1047.84	-
DSPAMC - MIDCAPADD	22.40	22.30	0.21	22.47	21.75	-
DSPAMC - NEXT30ADD	40.59	40.50	247.20	40.98	32.27	-
DSPAMC - SMALLADD	16.65	16.64	11.88	16.71	15.98	-
DSPAMC - TOP10ADD	102.24	102.64	160.58	103.42	86.50	-
DSPAMC-HEALTHADD	148.88	148.73	2.72	152.22	120.00	-
DSPBRAMLiqu	999.99	1000.00	217.20	1009.99	980.55	-
EDELAMC - EBANKNIFTY	59.78	59.67	0.53	62.10	47.00	-
EDELAMC - ECAPINSURE	24.24	24.27	29.67	26.77	17.13	-
EDELAMC - ELIQUID	1011.42	1011.70	2.52	1026.47	996.00	-
EDELAMC - ELM250	16.83	16.83	11.58	19.20	15.89	-
EDELAMC - EMULTIMQ	42.27	42.10	79.51	48.00	34.71	-
EDELAMC - ENIFTY	26.16	26.11	0.52	27.22	25.65	-
EDELAMC - ESENSEX	85.22	85.40	0.14	88.05	83.62	-
EDELAMC ESILVER	210.20	217.91	559.91	219.69	86.27	-
EDELAMC-BBETF0432	1304.81	1307.01	0.77	1323.24	1209.08	-
EDELAMC-EBBETF0430	1556.59	1556.90	9.40	1608.27	1232.00	-
EDELAMC-EBBETF0431	1390.99	1392.83	4.40	1410.12	1284.01	-
EDELAMC-EBBETF0433	1270.56	1270.30	1.67	1305.17	1177.78	-
EDELAMC-EGOLD	136.50	136.70	710.38	143.00	76.00	-
Gold BeEs [1]	113.10	113.21	47649.35	130.00	63.62	113.23
Goldmanamc - CPSEETF	91.16	91.18	1478.52	95.40	75.00	91.16
GrowwAMC NET	10.65	10.61	72.83	12.14	9.17	-
GrowwAMC Nif	10.49	10.49	197.46	11.00	9.50	-
GrowwAMC Pow	9.80	9.80	15350.29	11.30	9.43	-
GrowwAMC Rai	34.50	34.57	2425.72	43.66	28.72	-
GrowwAMC Rea	9.90	9.90	69.62	11.30	9.52	-
GrowwAMC-Gol	134.55	134.12	845.94	135.85	74.20	-
GrowwAMCMOM5	10.75	10.76	281.52	12.00	9.11	-
GrowwAMCNXT5	68.90	69.10	16.69	72.25	64.00	-
GrowwAMCVol	10.75	10.72	22.70	11.50	9.00	-
GrowwAmc-WEV	31.43	31.37	106.15	32.24	23.00	-
GrowwAMSC250	9.57	9.57	126.30	10.47	9.17	-
HangSengBees [1]	501.29	501.49	79.31	542.16	308.98	501.63
HDFC GOLD ETF	116.66	116.96	7186.87	119.57	65.21	-
HDFCAMC-HDFCPSUBK	84.26	83.88	20.17	88.56	55.68	-
HDFCAMC-HDFCBSE500	38.21	38.23	10.25	39.55	31.14	-
HDFCAMC-HDFCGROWTH	130.85	130.68	10.93	132.88	103.11	-
HDFCAMC-HDFCLIQUID	1041.25	1041.55	8.06	1045.47	990.00	-
HDFCAMC-HDFCLOWVOL	21.57	21.54	21.15	23.00	17.70	-
HDFCAMC-HDFCMID150	22.61	22.51	365.25	23.35	17.51	-
HDFCAMC-HDFCMOMENT	31.76	31.69	255.85	34.26	25.50	-
HDFCAMC-HDFCNEXT50	70.26	70.26	89.25	73.00	57.00	-
HDFCAMC-HDFCNIF100	27.47	27.48	68.10	29.00	21.15	-
HDFCAMC-HDFCNIFBAN	60.78	60.68	19.34	62.30	48.51	-
HDFCAMC-HDFCNIFIT	41.32	41.12	50.20	46.65	32.24	-
HDFCAMC-HDFCNIFTY	292.50	292.55	44.70	301.88	240.55	-
HDFCAMC-HDFCPVTBAN	28.98	28.96	67.08	29.97	23.66	-
HDFCAMC-HDFCQUAL	60.68	60.49	14.34	60.98	49.53	-
HDFCAMC-HDFCSENSEX	96.31	96.16	14.83	98.48	80.55	-
HDFCAMC-HDFCSILVER	202.77	210.11	8714.36	211.10	83.39	-
HDFCAMC-HDFCSML250	167.35	167.25	903.53	186.65	135.21	-
HDFCAMC-HDFCVALUE	140.51	140.67	68.87	143.11	117.50	-
ICICI PR NIF LW VL 30 ETF	23.21	23.18	901.33	23.78	19.03	-
ICICIPRA010G	257.07	259.99	9.08	265.36	238.55	-
ICICIPRAMBha	116.65	116.71	356.01	118.76	93.02	-
ICICIPRAMC - CASHIETF	1042.26	1042.55	366.08	1064.57	1001.47	-
ICICIPRAMC - EVIETF	31.64	31.53	60.39	33.75	23.56	-
ICICIPRAMC - METALIETF	10.77	10.77	38407.11	11.05	7.35	-
ICICIPRAMC - OILIETF	12.19	12.11	1037.34	12.66	9.42	-
ICICIPRAMC - TOP15IETF	11.11	11.12	30.05	11.33	10.00	-
ICICIPRAMC - VAL30IETF	14.69	14.62	290.96	15.20	10.96	-
ICICIPRAMC-ICICI500	40.26	40.34	350.78	41.51	33.00	-
ICICIPRAMC-ICICI5GSEC	63.66	63.59	6.71	66.70	58.01	-
ICICIPRAMC-ICICIALPLV	28.05	28.02	574.90	29.69	24.00	-
ICICIPRAMC-ICICIAUTO	28.60	28.63	258.19	29.06	19.72	-
ICICIPRAMC-ICICIBANKP	28.70	28.67	342.30	29.44	22.23	-
ICICIPRAMC-ICICICOMMO	94.90	94.69	47.22	96.83	75.61	-
ICICIPRAMC-ICICICONSU	126.53	126.61	27.79	133.81	101.23	-
ICICIPRAMC-ICICIFIN	32.74	32.76	354.59	33.66	24.13	-
ICICIPRAMC-ICICIFMCG	59.25	58.98	1611.73	62.30	53.00	-
ICICIPRAMC-ICICINFRA	98.93	98.67	124.09	101.00	77.65	-
ICICIPRAMC-ICICILIQ	999.99	999.99	452.46	1029.99	969.99	-
ICICIPRAMC-ICICIM150	23.07	22.94	811.30	24.00	17.80	-
ICICIPRAMC-ICICIMOM30	32.08	31.97	1217.79	35.00	25.00	-
ICICIPRAMC-ICICINXT50	72.46	72.30	312.12	74.97	58.70	-
ICICIPRAMC-ICICIPHA	151.52	151.11	56.12	157.70	128.14	-
ICICIPRAMC-ICICIQTY30	22.16	22.08	36.22	22.72	18.00	-
ICICIPRAMC-PSUBANKICI	84.21	84.03	90.55	87.80	55.80	-
ICICIPRU SENETF	976.13	975.81	3.33	999.84	812.04	-
ICICIPRUDENGOLDETF	117.26	117.34	9779.95	120.85	63.75	-
ICICIPRUDNV20 ETF	15.19	15.19	186.65	16.07	11.20	-
ICICIPRUMIDCAPSE ETF	18.69	18.56	122.99	20.00	13.86	-
ICICIPRUNIFTY ETF	294.17	294.03	363.78	328.24	234.97	-
ICICIPRUNIFTY100 ETF	29.63	29.71	110.26	30.52	23.85	-
IDFCAMC-NifE	286.68	287.04	3.44	340.80	235.01	-
Infra BeEs	993.42	989.09	5.73	2880.00	2364.00	-
InvesIndGold [100]	11911.70	11876.10	1.37	12267.00	6672.00	11911.00
Kotak Nifty	288.73	288.32	219.22	320.00	238.25	-
KtakMAMC-IT	42.79	42.62	100.67	48.48	32.55	-
KtakMAMC-Liq	1083.55	1083.86	136.08	1094.00	1006.15	-
KtakMAMC-MNC	31.02	31.00	40.92	31.38	24.52	-
KtakMAMC-Sil	204.49	212.44	2519.87	213.04	81.80	-
KtakMAMC-Vol	22.06	22.06	131.44	22.90	18.16	-
KtkMAMC-BKET	612.59	611.16	13.20	651.00	490.15	-
KtkMAMCMid50	177.20	175.87	39.81	183.48	134.98	-
LIC MF-LIC GOLD ETF	12399.65	12429.95	3.29	12666.40	6885.00	-
LICna-LIcnfe	291.09	290.39	0.48	295.00	239.65	-
LICNAMC -CNFESGP	956.14	963.02	0.00	989.00	783.28	-
LICNAMC-LICNMFET	28.55	28.74	128.47	30.00	26.51	-
LICNAMC-LICNMID100	60.87	60.84	6.55	67.50	46.03	-
LICNAMCNFNHGP	290.59	290.50	0.09	298.00	242.47	-
Liquid BeEs [1000]	1000.00	1000.00	2653.14	1004.99	994.00	1000.01
MIRAEAMC - BANKPSU	83.86	83.41	50.26	88.74	55.29	-
MIRAEAMC - CONSUMER	11.94	11.93	90.69	13.97	9.00	-
MIRAEAMC - DIVIDEND	36.22	36.18	13.18	36.60	31.05	-
MIRAEAMC - ENERGY	35.25	35.13	275.28	40.00	34.03	-
MIRAEAMC - EQUAL200	13.47	13.43	12.66	13.96	11.03	-
MIRAEAMC - EQUAL50	334.60	334.68	0.16	336.25	303.44	-
MIRAEAMC - EVINDIA	31.61	31.50	131.32	32.30	23.83	-
MIRAEAMC - INTERNET	14.34	14.29	49.39	16.12	13.30	-
MIRAEAMC-ALPHAETF	25.27	25.12	326.97	27.15	19.61	-
MIRAEAMC-BANKETF	601.10	600.27	7.88	610.16	481.38	-
MIRAEAMC-ITETF	41.03	40.74	211.01	46.00	31.70	-
MIRAEAMC-LIQUID	999.99	999.99	166.84	1030.00	995.00	-
MIRAEAMC-MAESGETF	44.60	44.56	5.44	44.97	36.00	-
MIRAEAMC-MAFANG	168.98	168.13	188.15	178.78	100.00	-
MIRAEAMC-MAFSETF	28.50	28.50	821.70	29.38	22.30	-
MIRAEAMC-MAGOLDETF	132.60	132.88	1761.07	135.11	74.43	-
MIRAEAMC-MAGS	29.38	29.64	11.89	31.00	27.10	-
MIRAEAMC-MAHKTECH	25.28	25.58	1061.07	35.59	16.91	-
MIRAEAMC-MAM150ETF	22.74	22.66	2098.58	23.50	16.00	-
MIRAEAMC-MAMFGETF	155.29	155.20	10.95	160.24	119.50	-
MIRAEAMC-MAN50ETF	282.31	282.06	25.92	285.23	226.00	-
MIRAEAMC-MANV30F	216.63	216.25	0.02	216.93	179.33	-
MIRAEAMC-MANXT50	708.85	707.46	18.89	732.49	573.45	-
MIRAEAMC-MASPTOP50	71.60	71.53	92.21	72.46	40.86	-
MIRAEAMC-SENSEXETF	87.70	87.59	11.65	88.30	72.01	-
MOTIAMC-MOHEALTH	44.79	44.66	40.31	47.57	37.93	-
MOTIAMC-MOLOWVOL	38.91	38.95	6.62	39.79	33.05	-
MOTIAMC-MOMOMEN	64.01	63.83	64.24	69.50	51.21	-
MOTILALAMC - MOPSE	98.15	98.04	2.88	108.00	92.55	-
MOTILALAMC - MOREALTY	88.48	88.91	3962.12	110.00	77.00	-
MOTILALAMC - MOSERVICE	34.02	33.82	1.61	35.37	33.45	-
MOTILALAMC - MOTOUR	86.10	85.60	10.07	97.20	82.66	-
MOTILALAMC-G5	62.62	62.85	1.64	65.80	57.00	-
MOTILALAMC-MONIFTY500	24.34	24.30	168.89	24.71	19.50	-
MOTILALAMC-MOQUALITY	200.39	200.40	0.99	202.28	162.15	-
MOTILALAMC-MOVALUE	114.50	113.78	114.12	117.23	85.91	-
MotilAMCMODE	85.22	85.54	2340.76	102.00	55.21	-
MOTIOSMIDCAP100ETF	65.49	65.15	646.11	66.59	50.30	-
MOTIOSNASDAQ100ETF	234.40	234.09	626.19	258.80	159.30	-
MOTIOSWALM50ETF	271.36	271.70	23.43	279.09	218.00	-
NiftyBeEs [1]	295.68	295.50	3252.37	298.77	243.89	295.51
NiftyJrBeEs [1]	742.79	741.42	191.51	759.29	600.00	741.68
NIPPINDETFCONS	136.24	136.20	59.92	144.38	110.86	-
NIPPINDETFDIVOPP	83.52	83.33	74.13	85.74	68.30	-
NIPPINDETFETFNV20	155.92	155.94	7.63	161.35	122.02	-
NIPPINDETFIT	42.99	42.73	8339.65	48.33	33.63	-
NIPPINDETFLONGTEGILT	28.98	29.21	3200.86	29.22	26.65	-
NIPPINDETFMIDCAP150	230.52	228.92	2240.98	239.00	179.00	-
NIPPINDETFNIFTY100	282.24	282.11	15.34	290.00	230.35	-
NippAMC-NePh	23.41	23.31	3507.65	24.65	19.47	-
NIPPONAMC-NETFAUTO	285.97	285.75	122.34	293.00	197.07	-
NIPPONAMC-NETFSIL	201.79	209.23	61726.80	210.00	77.55	-
PSU Bk BeEs [1]	92.82	92.39	1473.71	96.59	61.45	92.36
Qgold [2]	112.86	113.76	144.35	114.83	62.85	113.62
Qnifty	2860.13	2858.30	0.12	2880.00	2364.00	-
RELCAPAMC-NETFGILT5Y	63.19	63.49	148.46	71.00	57.60	-
RELCAPAMC-NETFSDL26	135.40	135.67	15.66	137.34	124.95	-
SBIAMC -QUIDSBI	1000.00	1000.00	6.41	1029.99	999.00	-
SBIAMC - SBIBPB	48.66	48.36	36.98	53.29	34.37	-
SBIAMC - SBILIQETF	1019.54	1019.82	77.07	1027.15	984.99	-
SBIAMC - SBINEQWETF	33.67	33.55	78.02	34.41	27.30	-
SBIAMC - SBISILVER	206.97	214.39	6484.33	215.77	85.26	-
SBIAMC - SETF10GILT	257.53	259.84	32.91	265.63	241.01	-
SBIAMC-EQY	233.10	232.87	0.89	238.92	191.50	-
SBIAMC-SBIETFCON	126.24	126.14	5.59	133.97	101.64	-
SBIAMC-SBIETFIT	429.49	427.47	2.96	510.00	335.00	-
SBIAMC-SBIETFPB	290.68	289.91	14.58	299.88	235.89	-
SBI-ETF Gold	116.58	116.75	9806.58	119.49	63.95	-
SBI-ETF NIFTY 50	279.48	279.30	322.50	286.41	227.33	-
SBI-ETF NIFTY BANK	606.64	605.45	27.24	625.74	465.64	-
SBI-ETFNN50	736.07	735.69	18.62	766.90	585.51	-
Sharia BeEs	521.86	520.74	5.82	554.24	457.56	520.93
Shriram LiqS	1084.74	1085.01	2.88	1095.15	1029.21	-
TataAML Gold	13.31	13.32	86207.07	14.50	7.14	-
TATAAML-NETF	282.22	282.04	0.80	292.00	227.05	-
TATAAML-NIFPBET	294.29	294.30	0.16	305.21	240.38	-
TataAMLSilv	20.51	21.26	111739.59	22.03	8.43	-
TATAAML-TNIDETF	100.80	100.21	54.58	103.26	76.95	-
UnionAMCGold	134.15	133.95	73.79	136.50	82.00	-
UTIAMC-BANKBETA	61.08	60.95	13.28	63.10	48.71	-
UTIAMC-GILT10BETA	26.00	26.06	3.32	26.83	24.21	-
UTIAMC-GILT5BETA	63.72	63.71	0.01	65.00	58.85	-
UTIAMC-ITBETA	406.95	404.67	1.05	469.99	325.00	-
UTIAMC-MIDCAPBETA	224.96	223.87	3.08	235.48	174.82	-
UTIAMC-NEXT50BETA	73.92	73.91	64.79	79.10	56.90	-
UTIAMC-NIFTYBETA	288.15	287.89	31.04	297.48	235.00	-
UTIAMC-SNXT50BETA	93.15	93.17	2.36	102.25	66.72	-
UTIAMC-UTIGOLDBETA	114.90	115.20	1520.83	116.30	64.05	-
Zerod Mid150	11.16	11.11	1621.03	12.00	7.66	-
Zerod Top100	11.14	11.13	762.76	11.47	8.01	-
ZerodAMC-Liq	111.96	111.99	20447.81	113.08	102.00	-
ZerodAMSML50	9.96	10.00	567.91	11.00	9.48	-
ZerodhAM-Nif	10.39	10.40	487.81	10.97	10.09	-

*: Closing price is the average of trade price(s) for the last half an hour;52-Week High/Low figures pertain to BSE.

Shares of face value other than ₹10 is indicated in brackets immediately following the name of the company.

Qty (No of shares traded) is denoted in thousands.

The PE(price-earnings multiple) of each stock is based on the latest declared earnings.

The PE computation takes into account the per share earnings of each company for the latest 12 months.

BSE Stocks

Company	Pr Cl	Cl
360 One W [1]	1180.80	1196.35
3B blackbio	1446.10	1454.65
Aadhar HFL	480.80	486.90
Aarti PhrLab [5]	780.00	760.40
Aayush Well [1]	52.43	55.05
AB.Sunlife A [5]	776.05	773.10
Acmesolar [2]	236.00	236.70
Adani Wilm. [1]	239.40	237.15
Aditya Birla L	120.00	123.05
Aditya Infot [1]	1553.70	1531.10
Aditya Vison [1]	507.40	508.35
Advait Infr	1501.75	1493.90
Advance Te [1]	1.52	1.59
Advik Cap [1]	1.35	1.31
Aegis Vopak Te	248.75	247.15
Aequs Limited	142.25	139.60
Aeroflex Ind [2]	203.95	205.45
Aerpace Ind [1]	25.17	25.98
Aether Ind	846.75	837.00
Afcons	382.80	387.60
AGI Infra [1]	265.35	254.20
Akums Drug [2]	451.15	446.55
Allied Blend [2]	625.90	620.75
Alphalogic [5]	63.53	60.76
Alstone Text [1]	0.28	0.27
Ami Organic [5]	1693.60	1653.70
Anand Rathi [5]	661.30	656.30
Anand Rayon	436.90	441.90
AnandRath [5]	3037.60	3061.70
AngelOne	2556.30	2523.00
Antony W.H.[5]	535.00	522.60
Anupam FIn [1]	2.83	2.82
Anupam Rasay	1332.40	1317.55
ARC Finance [1]	0.69	0.70
Arfin India [1]	67.93	68.83
Arunis Abod	139.15	141.90
AshapuriGold [1]	5.83	5.77
ASM Tech	3308.80	3457.40
Asso.Alcohol	947.45	964.00
Ather Energ [1]	706.35	721.25
Authum Inv. [1]	2881.90	2919.80
Autopal Ind.	51.50	51.74
Avalon Tech [2]	870.25	879.95
Avantel Ltd [2]	162.60	161.65
Azad Engg [2]	1662.55	1654.15
B.N.Rathi Se [5]	16.52	17.31
Baba Arts [1]	9.30	10.25
Bajaj Health [5]	415.45	425.75
Bajaj HsgFin	95.85	95.20
Bajaj Steel [5]	503.70	503.20
Balmer La.In [1]	73.16	72.99
Balu Forge	616.65	612.30
Barbeque Na [5]	189.95	190.45
Belrise Indu [5]	168.45	172.85
Bemco Hyd [1]	99.49	97.46
Beng.&Asm.Co	7033.30	6914.05
Bhakti Gems	35.00	36.46
BharatGlobal	155.15	158.05
Bharti Hexa. [5]	1805.80	1817.70
Billionbra [2]	160.30	163.75
Biogen Phr [1]	0.71	0.73
Bisil Plast [1]	2.09	2.10
BITS [2]	10.21	10.04
Blackbuck [1]	642.80	670.25
BLS E-Serv	205.45	214.90
Blue Cloud [1]	24.48	25.04
Blue Jet Heal [2]	549.30	539.10
BMW Ind [1]	37.47	38.61
Brainbees S[2]	299.45	296.10
Brigade Hotel	71.45	70.41
CAMS [2]	760.05	759.60
Canara Hsbc Li	140.75	145.40
Canara Robeco	303.30	305.40
Cap.Ind.Fin [2]	38.08	38.25
Capillary Te [2]	687.05	678.50
Captain Pip [1]	11.58	11.51
Captain Poly [2]	80.08	82.43
CarTrade	2792.40	2785.55
Ceinsys Tech	1015.05	1065.80
Choice Intl	807.60	815.05
Comfort Inte [1]	6.65	6.66
Corona Remedie	1362.65	1347.25
Craftsman [5]	7081.40	7058.10
Cressanda [1]	3.26	3.17
Cupid Trade	36.10	34.30
Data Pattrn [2]	2654.85	2672.15
Davangere [1]	3.56	3.54
DCX System [2]	202.80	202.50
Deccan Gold [1]	106.35	106.80
Deep Diamo [1]	6.79	6.70
Delhivery [1]	411.90	405.65
Dev Acceler [2]	43.23	42.00
Devyani Intl [1]	142.30	145.15
Dharni Cap.	381.70	380.25
Digitide Solut	134.45	138.75
Dynamic Cab	352.55	343.15
East Trip Pl [1]	7.59	7.56
Eco Recycl	471.25	461.60
EKI Energy	96.00	95.20
Elantas Beck	9628.15	9752.70
Electr.Mart	105.30	104.20
Emcure Phr	1425.70	1412.25
Emerald Fin	73.26	77.32
EmmveePho [2]	184.75	187.85
Enbee Tradg. [1]	0.43	0.45
Enviro Infra	207.40	205.35
Epack Dur.	278.20	275.75
Epack Prefa [2]	311.70	302.45
Equitas SFB	61.35	61.65
Eraaya Life [1]	28.89	30.33
Eternal L [1]	284.40	284.80
Eureka Forb	637.75	637.00
Evexia Life [1]	1.64	1.64
Excelsoft Tech	89.05	88.40
Fabtech Techno	208.05	208.35
Fedbank Fina	146.65	147.55
Fedders Hol [1]	52.48	52.12
Fermanta B [5]	348.35	352.50
Filatex Fash [1]	0.37	0.37
Fischer Med [1]	42.89	43.32
Five-Star B [1]	563.10	558.45
Flair Writ [5]	295.60	303.30
Force Motor	18445.50	18353.30
Franklin Ind [1]	0.65	0.69
Fredun Phr	1716.20	1685.45
Frontier Spr	3870.80	3883.30
Fujiya Pow [1]	212.15	213.75
G.V.Films [1]	0.47	0.45
Garment Ma [1]	1.47	1.50
Garware HiTe	3213.35	3187.35
Gem Aromat [2]	162.35	166.95
Gennex Lab [1]	12.65	13.09
GG Engg [1]	0.56	0.55
Gk Energy [2]	151.85	156.35
Gland Pha [1]	1686.00	1649.40
Global Hlth [2]	1187.90	1191.80
Glottis Limi [2]	61.81	62.08
GMR P&U Inf [5]	115.10	111.90
Go Digit GIC	343.25	347.90
Godavarib	268.90	291.60
Greenpanel [1]	240.00	229.50
GRM Overse [2]	505.40	165.75
Growing Ven [1]	0.76	0.75
Guj.Themis. [1]	409.40	439.15
Guj.Toolroo[1]	0.75	0.74
Happi.Minds [2]	490.65	484.10
Hariom Pipe	357.40	350.50
Harshil Agro [1]	0.56	0.54
Hazoor Multi [1]	37.04	37.28
Hdb Financial	757.95	752.75
Hdfcsml25 [91]	167.41	167.41
Hemsph.Prop	132.25	131.00
Hexaware Te [1]	738.55	749.10
Hi-Tech Pipe [1]	92.45	89.85
Hind.Urb,Inf	1970.40	2224.40
Hitachi Enr [2]	18464.60	18447.85
Home First [2]	1128.80	1124.60
Hyundai	2314.40	2309.25
Icici Prudenti	2609.30	2639.35
IdeaForge Te	477.40	478.85
IFL Enter [1]	0.56	0.55
IIFL Sec [2]	335.85	333.10
Ind.Stl Wrk [1]	11.94	12.86
Indef Manuf [1]	322.95	341.10
Indegene [2]	532.30	523.50
Indian Info. [1]	0.72	0.73
Indo farm	190.90	190.30
Indokem Ltd.	719.30	695.85
Indra Ind [1]	4.51	4.60
Infobean Tech	798.80	755.95
Inox Grn.Enr	208.80	210.30
Integr.Ind [1]	30.43	30.83
InvenKnow [1]	1749.20	1749.50
Ion Exchan [1]	371.40	368.65
Ircon Intl [2]	169.45	170.55
IRCTC [2]	680.85	679.55
IREDA	138.60	138.10
IRFC	121.40	121.45
ISGEC Hea [1]	846.80	926.20
Itc Hotels [1]	194.65	195.40
Jackson Inv [1]	0.48	0.48
Jain Resour [2]	421.85	412.20
Jaykay Ent [1]	199.50	198.35
Jeena Sikho [2]	711.05	711.05
Jio Fin	298.70	298.85
John Cocker	4884.20	4755.40
Johnson Phr [1]	0.60	0.59
Jsw Cement Lim	118.65	118.80
JSW Infra [2]	286.20	289.10
Jubil.Ingrev [1]	720.95	710.35
Jyoti CNC [2]	966.40	994.00
Jyoti Resins	1123.40	1122.80
K&R Rail	30.24	34.07
Kabra Drugs	29.10	29.40
Kalyan Jwl	488.55	487.25
Kama Holding	2858.40	2969.35
Kaynes Tech	4139.55	4119.20
Kennametal	2144.05	2108.25
KFin Tech	1101.30	1090.75
Kilburn Engg	563.90	568.90
KIMS [2]	640.80	629.75
Kinetic Eng.	340.60	322.45
Kirl.Ferrous [5]	438.05	437.65
KMC SpltyH [1]	77.10	77.19
Knowledg.M[5]	1737.70	1818.40
KPI Green [5]	420.80	426.95
KPIT Tech	1230.05	1217.15
Kretto Toys [1]	0.97	0.93
KRN Heat	739.95	728.15
Kross [5]	203.00	199.25
Ksh Internatio	354.55	336.85
Kwality Phr	1128.15	1161.70
Lancer Cont [5]	13.93	13.76
Landmark C [5]	486.60	481.75
Latentview [1]	465.60	464.25
Le Travenue [1]	264.05	265.50
Leading Lsg [1]	3.95	3.90
Lenskart S [2]	465.70	451.90
Lg Electronics	1548.15	1533.80
LIC	855.15	853.90
Likhitha Inf [5]	189.10	200.85
Lloyds Ent [1]	69.52	67.57
Lloyds Met E [1]	1388.05	1374.80
Lotus Choc	842.95	829.80
M & B Engineer	368.55	391.25
Macrotech De	1082.15	1079.40
Madhav In [1]	10.63	10.80
Mafatlal Ind [2]	154.50	150.85
Magell.Cloud [2]	26.28	26.13
Maha Corp [1]	0.44	0.45
Mangalam I [1]	0.96	0.99
Mankind Phr [1]	2230.35	2194.25
Manorama I [2]	1345.65	1327.50
Markolines	165.00	166.55
Marsons [1]	151.45	151.35
Max Hlth.In	1075.35	1080.60
MayMyIndia [2]	1729.65	1704.00
Mayukh Deal [1]	0.65	0.68
Mazagon Do [5]	2511.65	2540.70
Medico Rem [2]	53.74	54.14
Meesho Limited	187.75	197.00
Meghmani [1]	65.12	64.57
Meghna Infra	573.40	615.45
Mehai Tech [1]	1.63	1.55
Mercury EV [1]	39.41	39.48
Metalietf	10.77	10.76
MFL India [1]	0.53	0.52
Midwest Lim [5]	1592.35	1626.00
Mishtann Fd [1]	4.96	5.02
Mod.Insul.	177.90	186.75
Modi Rubber	127.15	152.55
Moneyboxx	63.65	62.75
Monotype I [1]	0.43	0.42
Moschip [2]	210.50	209.15
Motherson [1]	45.43	45.25
Mrs Bect.Fd [2]	237.55	231.10
MTAR Tech	2428.45	2451.95
Murae Org [1]	0.29	0.27
Narmada Ma [2]	27.04	27.12
National Se [2]	1081.40	1073.20
Nazara Tech [2]	241.40	238.55
NCL Resea [1]	0.50	0.50
Nephrocare Hea	463.30	475.40
Netweb Tech [2]	3234.05	3189.30
NHC Foods [1]	0.94	0.90
Nippon India M	23.42	23.33
Nippon India M	42.99	42.64
Nivabupa	76.06	75.88
Niyogin Fin	53.09	53.23
NMDC Steel	41.60	41.43
Northern Arc	253.95	251.70
Ntpcgreen	90.50	93.25
Nuvama Wel	7282.65	7613.35
Nuvoco Vis	362.85	366.30
Nykaa [1]	256.65	257.90
Ok Play (I) [1]	8.42	8.23
One Global	626.15	651.40
OneMobikwi [2]	235.05	233.80
Onesource S [1]	1729.10	1724.95
Optimus Fin [1]	20.22	19.76
Orient Tech	339.35	334.15
Orient Trade	21.22	21.02
Orient.Rail [1]	153.10	162.00
Orkla India [1]	609.80	612.00
Oswal Pump [1]	530.75	542.90
Pace Digite [2]	194.95	195.00
Padam Cott [1]	3.27	3.21
Pan India C	2.02	2.33
Paradeep.Ph	161.25	160.20
Paras Def& [5]	676.65	670.05
Park Medi Worl	147.50	148.65
PayTM [1]	1341.35	1324.75
PB Fintech [2]	1912.85	1915.90
Physicwall [1]	134.40	132.50
Piccadily Ag	570.30	565.05
Pine Labs [1]	233.95	234.65
Piramal Fina [2]	1617.15	1630.05
Piramal Phr	177.95	177.10
Plaza Wire	41.62	41.78
PMS Fincorp [1]	1.97	2.03
POCL Ent [2]	201.45	209.90
Polycab Ind	7642.00	7628.40
Pradhin [1]	0.25	0.25
Praveg	329.80	330.50
Premier Enr [1]	879.90	888.35
Pro Fin Cap. [1]	8.12	8.52
Prostarm Info	179.25	182.60
Protean eGov	782.60	777.00
Pulsar Intl. [1]	1.28	1.40
Quadrant Futur	361.05	349.05
Quality Power	742.10	728.35
RailTel Corp	359.20	356.55
Rajnish Wel [1]	0.61	0.55
Rajoo Engin. [1]	63.72	62.15
Ram Rat.Wi [5]	643.65	639.20
Rathi Stl&pw	27.91	27.40
Ratnaveer Pr	164.80	154.55
Raymond Li [2]	1054.85	1019.00
RDB Rasyans	171.15	176.95
RDB Realty [1]	55.55	58.02
Regaal Reso [5]	73.21	73.08
Regency Fin	32.73	32.44
Remedi.Life [1]	0.84	0.83
Restar.Brand	66.26	63.58
RIR Power [2]	219.75	213.55
RK Swamy [5]	112.90	111.65
Rolex Rings [1]	130.45	128.35
Roto Pumps [1]	71.75	70.49
Route Mobile	714.60	705.40
RR Kabel [5]	1526.10	1497.35
Rubicon Res [1]	687.85	675.90
Rudra Global [5]	26.04	25.54
RVNL	342.00	345.70
Saatvik Gre [2]	381.10	382.05
Sadhana Nit [1]	8.09	7.71
Safari Ind. [2]	2197.45	2276.25
Sagility	52.60	52.23
Sagl [1]	49.30	48.47
Saint-Gobain	106.00	105.45
Sambhv Steel T	96.20	100.50
Samhi Hotel [1]	181.70	181.50
Sampre Nut [5]	24.75	24.80
Sandur Mang	227.45	241.00
Sansera Eng [2]	1728.30	1699.75
Sapphire Fds [2]	246.85	252.30
Sarveshw.Fd [1]	4.59	4.42
Sawaca Busi [1]	0.37	0.37
SBC Exports [1]	28.38	28.42
SBFC Fin	104.80	106.00
SBI Card	866.75	867.85
Sellwin Tra [2]	9.30	8.84
Senco Gold [5]	321.10	319.15
Senores Pharma	805.30	794.30
SG Mart [1]	362.00	379.75
Sh.Gan.Bio [1]	0.62	0.61
Shaily Eng [2]	2379.20	2336.00
Shangar Dec [1]	0.29	0.28
Shanti Edu. [1]	174.20	179.95
Sharan.Infra [1]	0.33	0.33
Share India [2]	174.20	171.55
Shilchar Tec	3984.60	4012.85
Shree Sec [1]	0.24	0.25
Shreeji Shippi	320.80	352.45
Shringar House	226.90	228.50
ShriraPist	3189.05	3193.10
Shukra Phr [1]	53.31	55.97
Shyam Metal	825.70	823.20
Shyamkam Inv	10.30	12.36
Siemens Ene [2]	2595.15	2596.25
SignatureG [1]	1140.65	1139.70
Sika Inter. [2]	896.50	902.00
Silver Touch	870.05	897.25
SJS Enter	1779.95	1752.00
Sky Gold	333.15	329.80
SMC Global [2]	85.90	89.00
Sofcom Sys	43.16	44.85
Sona BLW Pr	488.55	484.00
SPEL SemiCon	143.95	142.85
SpiceJet	31.02	31.12
Spright Agr [1]	0.79	0.76
Srestha Finv. [1]	0.32	0.32
Sri Lotus De [1]	155.75	156.55
Star H&A Ins	459.65	453.55
Star Hsg Fin [5]	14.83	15.08
Std.Cap.Mrkt [1]	0.59	0.57
Steel Exch [1]	9.42	9.56
Sudeep Pha [1]	648.40	632.30
Sula Vine [2]	215.90	223.75
Sumitomo Ch	460.20	458.85
Sunshine C [1]	0.26	0.26
Supriya Life [2]	751.10	755.65
Suryoday SFB	144.25	141.25
Suven Phar [1]	536.00	535.75
Suyog Tele	632.60	614.80
SW-Solar [1]	219.40	219.85
Swiggy [1]	404.80	400.25
Swiss Miltry [2]	20.30	20.43
Sylph Tech [1]	0.71	0.70
Syncom For [1]	14.87	14.68
Syrma SGS	733.15	733.30
Tarc [2]	148.15	150.05
Tata Capital L	344.20	343.40
Tata Tech [2]	662.75	657.35
TataMot CV [2]	425.95	408.85
Taylormad Re	100.25	95.25
Techno Elec [2]	1118.15	1104.80
Tega Ind	1996.70	1971.80
Tejas Netwrk	453.25	452.10
TennecoCle	498.25	495.60
TGV Sracc	113.35	113.35
Thinkink Pic [1]	0.25	0.25
Tilak Vent [1]	1.94	1.80
Timex Group [1]	366.50	349.70
Titan Biotec	1049.10	1101.55
Titan Int [1]	1.27	1.21
Toyam Spor [1]	1.04	1.05
Transrail Li [2]	601.60	594.55
Travel Food [1]	1220.25	1209.85
Trident Tex	260.40	256.75
Tube Invt [1]	2596.80	2595.05
UH Zaveri	16.05	17.65
Ultramarine [2]	420.05	423.70
Unison [1]	1.59	1.57
Urban Comp [1]	124.75	127.05
UTI Asset	1130.20	1134.75
Utkarsh SFB	15.04	15.17
Vantage Kn [1]	1.37	1.31
Variman Glo [1]	7.40	6.82
Varroc Engg [1]	630.05	616.55
Ventive Hos [1]	713.50	720.25
Vidya Wires Li	51.61	51.81
Vijaya Diag [1]	1014.70	1028.85
Vikas Life [1]	1.83	1.84
Vikram Solar L	243.70	241.50
Vikran Eng [1]	86.75	96.50
Visagar Fin [1]	0.43	0.42
Vish.Pr.Pung	59.45	61.33
VishalMega	136.90	136.70
Vivanta Ind [1]	2.12	2.09
Vivic Merc. [1]	5.85	6.41
Waaree Enr	3095.25	3079.15
Waaree Re. [2]	970.80	967.60
Wakefit Innova	188.25	187.25
Wardwiz.Inn [1]	7.98	7.97
Welcure Dr [1]	0.46	0.45
Welsp SplSol [6]	37.51	38.98
Wework India M	587.40	585.80
Worth Inv [1]	6.07	5.93
WPIL [1]	423.25	418.35
Yamini Inv [1]	0.71	0.70
Yatharth Hsp	695.65	689.50
Yatra Online [1]	179.35	180.25
Yuvraaj Hygi [1]	11.04	12.03
Zaggle Pre [1]	358.70	352.75
Zerodha MF	9.94	9.98
Group T		
A-1 Ltd	1590.30	1669.80
Cian Agro In	1488.65	1457.95
Elitec.Intl [1]	103.13	108.20
Kothari Ind. [5]	215.10	225.85
Midwest Gold	4442.15	4622.70
Shish Ind [1]	15.45	16.22
Stallion India	205.85	211.10
Starlineps [1]	3.13	3.08

NSE Trade for Trade

Company	Pr Cl	Cl
AURI GROW IND	0.96	0.92
AxiscadeEn [5]	1354.10	1344.90
Axita Cott.	12.97	13.05
BGR Energy	316.40	313.70
Bhagyangrl [2]	138.99	145.93
EMBASSY DEVE	64.64	61.62
GVK pwr Inf [1]	3.25	3.25
INDO THAI [1]	348.05	341.35
IndoSolarL	471.30	494.85
KavveriDFS&W	75.97	79.76
Kesoram In	11.48	12.05
NACL Inds [1]	169.57	167.09
NACL INDUSTRI	90.33	85.62
Nila Spaces	15.94	16.66
Sikko Ind	5.68	5.59
Stallion Ind	205.23	211.36
Take Sol [1]	38.93	39.02
United Poly	25.35	26.49