

EDITORIAL WORDS

LEARNING ENGLISH & IMPROVING VOCABULARY

ADVANCED WORD LIST-1 (APR 13, 2023)

1. **inflation** (noun) – simply meaning “cost of living”; increase of price level of goods & services and vice versa decrease of currency value.
2. **unlikely** (adjective) – doubtful, implausible, improbable, questionable.
3. **in a big way** (phrase) – very much.
4. **implications** (noun) – consequence/outcome, ramification, repercussion.
5. **the West** (noun) – The Western world/civilization consisting of the majority of Europe & the North America.
6. **abate** (verb) – lessen, moderate, dampen, diminish, reduce.
7. **core inflation** (noun) – it is a measure of the total inflation within an economy, excluding commodities such as food and energy prices (which change frequently).
8. **headline inflation** (noun) – it is a measure of the total inflation within an economy, including commodities such as food and energy prices.
9. **elevated** (adjective) – increased, raised.
10. **ascribe** (verb) – attribute, assign, connect/associate with.
11. **pricing power** (noun) – it refers to the power of an entity to choose the desired price for its product or service without the risk of losing its demand or customer base.
12. **narrative** (noun) – a representation of a particular situation; portrayal, account, description, statement.
13. **acquaint** (verb) – knowledgeable about, make familiar with, make aware of, make known to, make conversant, familiarize, well informed about, stay abreast of, let know, stay up to date.
14. **jargon** (noun) – specialized, unreadable, confused language which is very complicated to understand.
15. **central bank** (noun) – the banking regulator of a country's banking system. (e.g. The Reserve Bank of India (RBI) is the central bank of India).
16. **divergence** (noun) – difference, variance, dissimilarity.
17. **epicentre** (noun) – the main point of unpleasant or problematic situation.
18. **shock** (noun) – disturbance causing volatility/uncertainty in an economy.
19. **procurement** (noun) – the action of procuring/purchasing/buying something.
20. **feed into** (verb) – contribute to.

Note:

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21. **hasty** (adjective) – hurried, rapid/quick; reckless, ill-considered, ill-advised.
22. **Wholesale Price Index (WPI)** (noun) – The WPI looks at a basket of wholesale goods (goods purchased in large quantities by businesses directly from manufacturers with the intent of reselling them to retailers). the WPI tracks prices at the factory gate before the retail level.
23. **Consumer Price Index (CPI)** (noun) – The CPI looks at the basket of consumer goods and services and it measures the change in price of this basket over a period of time. To put it simply, the CPI monitors retail prices at a certain level for a particular commodity.
24. **Wholesale or Wholesale price Index (WPI) inflation** (noun) – The change in the price index of the basket of wholesale goods (and no services) over a period of time is referred to as WPI-based inflation or wholesale inflation.
25. **Retail or Consumer Price Index (CPI) inflation** (noun) – The change in the price index of the basket of consumer goods and services over a period of time is referred to as CPI-based inflation or retail inflation.
26. **index** (noun) – an (economic) data figure reflecting something (e.g. price/quantity) compared with a standard or base value; pointer, indicator.
27. **unabated** (adjective) – continuous, continuing, unending uninterrupted, non-stop, unrelenting, persistent.
28. **underlie** (verb) – be the cause of, be the basis of, be the fundamental of.
29. **National Statistical Office (NSO)** (noun) – The Ministry of Statistics and the Department of Programme Implementation has two wings, one relating to Statistics and the other Programme Implementation. The Statistics Wing called the National Statistical Office (NSO) gives considerable importance to coverage and quality aspects of statistics released in the country. The statistics released are based on administrative sources, surveys and censuses conducted by the Center and State Governments and non-official sources and studies.
30. **mismatch** (noun) – discrepancy, inconsistency, contradiction.
31. **percentage point** (noun) – the difference between two percentages is termed as percentage point. (for example: “Interest Rates Jump From 10% to 12%”. In this case, the interest rate increased by “2 percentage points” or you can say that the interest rate is increased by 20%).

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32. **lag** (noun) - delay, slowdown, setback, pause.
33. **conglomerate** (noun) – corporation, group, consortium/merged companies.
34. **acquiesce** (verb) – agree to, consent to, accept, respect, say yes to, comply with, stand by, tolerate, cooperate with.
35. **concentration** (noun) – the extent/degree/level to which market shares are concentrated between a small number of firms.
36. **imply** (verb) – indicate, signal, point to.
37. **the fact that** (phrase) – used to refer to a specific situation under consideration/discussion.
38. **infrastructure** (noun) – the basic physical or organisational structure or framework that a country or organization needs in order to function properly. For a whole nation, it includes all the physical systems such as buildings, roads & railways networks, utilities, etc.
39. **come to terms with** (phrase) – to accept oneself to something painful/sad/difficult (situation); reconcile oneself to, come to accept, become accustomed to, adjust to.
40. **guard against** (verb) – take care for, beware of, keep watch for, be alert to; protect, safeguard.
41. **countervailing** (adjective) – offsetting, counteracting, acting against with equal power, force, or effect.
42. **embody** (verb) – include, consolidate, encompass, assimilate, integrate.
43. **acumen** (noun) – astuteness, shrewdness, sharpness, cleverness.
44. **discourse** (noun) – discussion, dialogue, discourse, debate, negotiation, deliberation, consultation.
45. **grounds** (noun) – reason, cause, basis.
46. **flawed** (adjective) – inaccurate, incorrect, erroneous, imprecise, fallacious, wrong, defective.
47. **dampen** (verb) – lessen, moderate, abate, diminish, reduce.
48. **aggregate demand** (AD) (noun) – it is the total demand for final goods and services in an economy at a given time.
49. **champion** (noun) – supporter, upholder, defender, promoter, proponent, advocate.
50. **absolve** (verb) – discharge, exempt, let off, relieve.
51. **purport** (verb) – claim, profess, pretend,
52. **fallout** (noun) – adverse results/consequence; after-effects, repercussions.

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