

## WORD LIST-2 (DEC 29, 2021)

1. defence (noun) – protection, shielding, safeguarding.
2. dumping (noun) – sending unsalable goods from a home market to a foreign market for sale at a low price.
3. anti-dumping duty (noun) - anti-dumping duty is a tariff imposed on imports manufactured in foreign countries that are priced below the fair market value of similar goods in the domestic market.
4. reflexive (adjective) – instinctive, automatic, spontaneous, impulsive, unthinking, unpremeditated, unintentional.
5. resort (noun) – use, utilization, recourse.
6. skew (verb) – distort, misrepresent, change, alter, falsify, misinterpret.
7. dynamics (noun) – basic/fundamental cause or force that triggers change within a system.
8. Central Board of Indirect Taxes and Customs (CBIC) (noun) - Central Board of Indirect Taxes and Customs (erstwhile Central Board of Excise & Customs) is a part of the Department of Revenue under the Ministry of Finance, Government of India. It deals with the tasks of formulation of policy concerning levy and collection of Customs, Central Excise duties, Central Goods & Services Tax and IGST, prevention of smuggling and administration of matters relating to Customs, Central Excise, Central Goods & Services Tax, IGST and Narcotics to the extent under CBIC's purview.
9. imposition (noun) – introduction, institution; enforcement.
10. in order to (phrase) – with the purpose/aim of.
11. safeguard (verb) – protect, shield, defend.
12. Directorate General of Trade Remedies (DGTR) (noun) - The Directorate General of Trade Remedies (earlier known as Directorate General of Anti-dumping and Allied Duties) was named in May 2018 as an integrated single window agency for providing comprehensive and swift trade defence mechanism in India.
13. silicone sealant (noun) - silicone adhesive; a liquid form of adhesive.
14. solar photovoltaics (noun) – the branch of technology used to generate electricity directly from sunlight by an electronic process naturally occurring in semiconductors.
15. findings (noun) – conclusion, result.
16. levy (verb) – impose, charge (a tax, fee, fine).
17. constitute (verb) – comprise, account for, represent.
18. ensuing (adjective) – happening/occurring as a result; following, subsequent, successive.

**Note:**

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19. warrant (verb) - justify, necessitate, vindicate, call for, validate.
20. remedy (noun) – solution, answer, antidote/panacea.
21. sanction (verb) - authorize, permit, allow, approve.
22. World Trade Organization (WTO) (noun) – an intergovernmental organization that is concerned with the regulation of international trade between nations.
23. prevailing (adjective) – existing; current, present.
24. impose (verb) – force, thrust, inflict, urge (an unwelcome decision).
25. measure (noun) – action, step, procedure.
26. in progress (phrase) - happening, occurring, taking place, proceeding.
27. howsoever (conjunction) – in whatever way, however.
28. significantly (adverb) – notably, importantly, crucially.
29. relatively (adverb) – comparatively, proportionately, somewhat, to a certain extent/degree.
30. resilient (adjective) – adaptable, flexible; strong, sturdy.
31. downstream (petroleum industry) (noun) – the downstream sector is the refining of petroleum crude oil and the processing and purifying of raw natural gas, as well as the marketing and distribution of products (such as petrol, diesel, LPG &, etc.) derived from crude oil and natural gas. The employment associated with this industry is known as downstream employment.
32. likely (adverb) – probably, in all probability, presumably, doubtlessly.
33. consequence (noun) – outcome, ramification, repercussion.
34. narrow (verb) – reduce, lessen, lower, decrease.
35. sizeable (adjective) – substantial, considerable, significant, large.
36. trade deficit (noun) – a trade deficit (a deficit in the balance of trade) occurs when the value of a country's imports exceeds that of its exports. It is also called a trade gap.
37. deficit (noun) – shortfall, deficiency, shortage, lack.
38. recourse (noun) – option, possibility, alternative, possible course of action, resort, way out, source of assistance.
39. levy (noun) – tax, tariff, excise, toll, fee.
40. make headway (phrase) – make progress, advance, proceed, get ahead.
41. address (verb) – tackle, deal with, attend to, try to sort out.
42. largely (adverb) – to a large/great extent.
43. outpace (verb) – surpass, outshine, do better than.

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44. **effectiveness** (noun) – efficacy, potency, power.
45. **timely** (adjective) – prompt, appropriate, opportune, well timed, at the right time.
46. **relief** (noun) – (financial) help, aid, assistance, succour.
47. **existential crisis** (noun) – it generally occurs when a person questions whether their lives have any meaning, purpose, or value (or) a situation in which something is questioned whether it has any meaning, purpose, or value.
48. **on account of** (phrase) - because of, owing to, due to.
49. **undermine** (verb) – weaken, subvert, sabotage, damage.
50. **swift** (adjective) – prompt, rapid, sudden, immediate, instant, abrupt.
51. **hamstring** (verb) – restrict, cripple, hinder, obstruct, slow down (the ability or efficiency of someone/something); to make ineffective, to make powerless.
52. **personnel** (noun) – force, staff, employees, workforce.
53. **crunch** (noun) – severe shortage.
54. **seek** (verb) – try, aim, attempt.
55. **de-risk** (verb) – to take measures/steps to reduce risks/financial loses.
56. **reliance** (noun) - dependence.
57. **in the wake of** (phrase) - as a result of, in the aftermath of, as a consequence of.
58. **pandemic** (noun) – the worldwide spread of a new disease; The illness spreads around the world and typically affects a large number of people across a wide area.
59. **prospect** (noun) – chance, probability, possibility.
60. **surplus** (noun) – the amount of an asset or resource that exceeds the portion that's actively utilized.
61. **overseas** (adverb) – relating to a foreign country.
62. **have one's task cut out** (phrasal verb) – be faced with a tough task/work.
63. **bolster** (verb) – strengthen, support, reinforce/buttress.
64. **in time** (phrase) - eventually, ultimately, finally, in the end.

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