

Value Research
TOP-RATED FUNDS



EQUITY DIRECT (89/277)

EQUITY: LARGE CAP

ABSL Nifty 50 Equal Weight Index Dir	★★★★★
Bandhan Large Cap Dir	★★★★★
Baroda BNP Paribas Large Cap Dir	★★★★★
Canara Robeco Bluechip Equity Dir	★★★★★
DSP Nifty 50 Equal Weight Index Dir	★★★★★
DSP Nifty Next 50 Index Dir	★★★★★
Edelweiss Large Cap Dir	★★★★★
HDFC NIFTY50 Equal Weight Index Dir	★★★★★
HDFC Top 100 Dir	★★★★★
ICICI Pru Bharat 22 FOF Dir	★★★★★
ICICI Pru Bluechip Dir	★★★★★
Invesco India Largecap Dir	★★★★★
JM Large Cap Dir	★★★★★
Kotak Bluechip Dir	★★★★★
Kotak Nifty Next 50 Index Fund Dir	★★★★★
Motilal Oswal Nifty Next 50 Index Fund Dir	★★★★★
Nippon India Large Cap Dir	★★★★★
Nippon India Nifty Next 50 Junior BeES FoF Dir	★★★★★
Quant Focused Dir	★★★★★
SBI Nifty Next 50 Index Fund Dir	★★★★★
Sundaram Nifty 100 Equal Weight Dir	★★★★★
UTI Nifty Next 50 Index Dir	★★★★★

EQUITY: LARGE & MID CAP

Bandhan Core Equity Dir	★★★★★
HDFC Large and Mid Cap Dir	★★★★★
ICICI Pru Large & Mid Cap Dir	★★★★★
Kotak Equity Opportunities Dir	★★★★★
Motilal Oswal Large and Midcap Dir	★★★★★
Quant Large & Mid Cap Dir	★★★★★
SBI Large & Midcap Dir	★★★★★
UTI Large & Mid Cap Dir	★★★★★

RATING DOWNGRADE

Baroda BNP Paribas Focused Dir	Nippon India Flexi Cap Dir
ICICI Pru Nifty Alpha Low Volatility 30 ETF FOF Dir	UTI Nifty200 Momentum 30 Index Fund Dir

HYBRID DIRECT (32/94)

HYBRID: AGGRESSIVE HYBRID	
Bank of Ind Mid & Small Cap Eqt & Debt Dir	★★★★★
Baroda BNP Paribas Agrssv Hybrid Dir	★★★★★
Edelweiss Aggressive Hybrid Dir	★★★★★
HDFC Children's Dir	★★★★★
HDFC Retirement Savings Hybrid Equity Dir	★★★★★
ICICI Pru Equity & Debt Dir	★★★★★
ICICI Pru Retirement Hybrid Aggressive Dir	★★★★★
JM Aggressive Hybrid Dir	★★★★★
Kotak Equity Hybrid Dir	★★★★★
Mahindra Manulife Aggressive Hybrid Dir	★★★★★
Quant Absolute Dir	★★★★★

RATING DOWNGRADE

ICICI Pru Child Care Gift Dir

EQUITY: FLEXI CAP

360 ONE Focused Equity Dir	★★★★★
Bandhan Focused Equity Dir	★★★★★
Bank of Ind Flexi Cap Dir	★★★★★
Canara Robeco Focused Equity Dir	★★★★★
Edelweiss Flexi Cap Dir	★★★★★
Franklin India Flexi Cap Dir	★★★★★
Franklin India Focused Equity Dir	★★★★★
HDFC Flexi Cap Dir	★★★★★
HDFC Focused 30 Dir	★★★★★
HDFC Retirement Savings Equity Dir	★★★★★
HSBC Flexi Cap Dir	★★★★★
ICICI Pru Flexicap Dir	★★★★★
ICICI Pru Focused Equity Dir	★★★★★
ICICI Pru India Equity FOF Dir	★★★★★
ICICI Pru Passive Strategy (FOF) Dir	★★★★★
ICICI Pru Retirement Pure Equity Dir	★★★★★
Invesco India Focused Dir	★★★★★
JM Flexicap Dir	★★★★★
Kotak Focused Equity Dir	★★★★★
Mahindra Manulife Focused Dir	★★★★★
Motilal Oswal Flexi Cap Dir	★★★★★
Parag Parikh Flexi Cap Dir	★★★★★
SBI Retirement Benefit Aggressive Dir	★★★★★
Union Flexi Cap Dir	★★★★★

EQUITY: MID CAP

Edelweiss Mid Cap Dir	★★★★★
HDFC Mid-Cap Opp Dir	★★★★★
Invesco India Mid cap Dir	★★★★★
Kotak Emerging Equity Dir	★★★★★
Mahindra Manulife Mid Cap Dir	★★★★★
Motilal Oswal Midcap Dir	★★★★★

List of funds that moved out of the five- and four-star grades in December 2024

Nippon India Growth Dir

★★★★★

Quant Mid Cap Dir

★★★★★

EQUITY: SMALL CAP

Bank of Ind Small Cap Dir

★★★★★

Canara Robeco Small Cap Dir

★★★★★

Edelweiss Small Cap Dir

★★★★★

Invesco India Smallcap Dir

★★★★★

Nippon India Small Cap Dir

★★★★★

Quant Small Cap Dir

★★★★★

Tata Small Cap Dir

★★★★★

EQUITY: VALUE ORIENTED

Bandhan Sterling Value Dir

★★★★★

Canara Robeco Value Fund Dir

★★★★★

HSBC Value Dir

★★★★★

ICICI Pru Value Discovery Dir

★★★★★

JM Value Dir

★★★★★

Kotak India EQ Contra Dir

★★★★★

SBI Contra Dir

★★★★★

Templeton India Value Dir

★★★★★

EQUITY: ELSS

Bandhan ELSS Tax Saver Dir

★★★★★

Bank of India ELSS Tax Saver Fund Dir

★★★★★

DSP ELSS Tax Saver Dir

★★★★★

Franklin India ELSS Tax Saver Dir

★★★★★

HDFC ELSS Tax Saver Dir

★★★★★

ITI ELSS Tax Saver Dir

★★★★★

JM ELSS Tax Saver Dir

★★★★★

Kotak ELSS Tax Saver Dir

★★★★★

Motilal Oswal ELSS Tax Saver Dir

★★★★★

Parag Parikh ELSS Tax Saver Dir

★★★★★

Quant ELSS Tax Saver Dir

★★★★★

SBI Long Term Equity Dir

★★★★★

List of funds that moved out of the five- and four-star grades in December 2024

SBI Magnum Children's Benefit Investment Dir

★★★★★

SBI Retirement Benefit Aggressive Hybrid Dir

★★★★★

UTI Aggressive Hybrid Dir

★★★★★

HYBRID: CONSERVATIVE HYBRID

Bank of India Conservative Hybrid Dir

★★★★★

Canara Robeco Conservative Hybrid Dir

★★★★★

HDFC Hybrid Debt Dir

★★★★★

HDFC Retirement Savings Hybrid Debt Dir

★★★★★

ICICI Pru Income Optimizer (FOF) Dir

★★★★★

ICICI Pru Regular Savings Dir

★★★★★

Kotak Debt Hybrid Dir

★★★★★

Parag Parikh Conservative Hybrid Dir

★★★★★

Funds suspended for sale have been excluded

EQUITY REGULAR (92/277)

EQUITY: LARGE CAP

ABSL Nifty 50 Equal Weight Index Reg	★★★★★
Bandhan Large Cap Reg	★★★★★
Baroda BNP Paribas Large Cap Reg	★★★★★
Canara Robeco Bluechip Equity Reg	★★★★★
DSP Nifty 50 Equal Weight Index Reg	★★★★★
DSP Nifty Next 50 Index Reg	★★★★★
Edelweiss Large Cap Reg	★★★★★
HDFC NIFTY50 Equal Weight Index Reg	★★★★★
HDFC Top 100 Reg	★★★★★
HSBC Nifty Next 50 Index Reg	★★★★★
ICICI Pru Bharat 22 FOF	★★★★★
ICICI Pru Bluechip	★★★★★
ICICI Pru Nifty Next 50 Index	★★★★★
Invesco India Largecap Reg	★★★★★
JM Large Cap Reg	★★★★★
Kotak Nifty Next 50 Index Fund Reg	★★★★★
LIC MF Nifty Next 50 Index Reg	★★★★★
Mirae Asset Equity Allocator FoF Reg	★★★★★
Motilal Oswal Nifty Next 50 Index Fund Reg	★★★★★
Nippon India Large Cap Reg	★★★★★
Nippon India Nifty Next 50 Junior BeES FoF Reg	★★★★★
Quant Focused Reg	★★★★★
SBI Nifty Next 50 Index Fund Reg	★★★★★
Sundaram Nifty 100 Equal Weight Reg	★★★★★
UTI Nifty Next 50 Index Reg	★★★★★

EQUITY: LARGE & MIDCAP

Bandhan Core Equity Reg	★★★★★
HDFC Large and Mid Cap Reg	★★★★★
ICICI Pru Large & Mid Cap	★★★★★
Kotak Equity Opportunities Reg	★★★★★
Motilal Oswal Large and Midcap Reg	★★★★★
SBI Large & Midcap Reg	★★★★★

RATING DOWNGRADE

ICICI Pru Nifty Alpha Low Volatility 30 ETF FOF

UTI Large & Mid Cap Reg

★★★★★

EQUITY: FLEXI CAP

360 ONE Focused Equity Reg	★★★★★
Bandhan Focused Equity Reg	★★★★★
Bank of Ind Flexi Cap Reg	★★★★★
Canara Robeco Focused Equity Reg	★★★★★
Edelweiss Flexi Cap Reg	★★★★★
Franklin India Flexi Cap Reg	★★★★★
Franklin India Focused Equity Reg	★★★★★
HDFC Flexi Cap Reg	★★★★★
HDFC Focused 30 Reg	★★★★★
HDFC Retirement Savings Equity Reg	★★★★★
HSBC Flexi Cap Reg	★★★★★
ICICI Pru Flexicap	★★★★★
ICICI Pru Focused Equity	★★★★★
ICICI Pru India Equity FOF	★★★★★
ICICI Pru Passive Strategy (FOF)	★★★★★
ICICI Pru Retirement Pure Equity	★★★★★
Invesco India Focused Reg	★★★★★
JM Flexicap Reg	★★★★★
JM Focused Reg	★★★★★
Mahindra Manulife Focused Reg	★★★★★
Motilal Oswal Flexi Cap Reg	★★★★★
Parag Parikh Flexi Cap Reg	★★★★★
SBI Retirement Benefit Aggressive Reg	★★★★★
Union Flexi Cap Reg	★★★★★

EQUITY: MID CAP

Edelweiss Mid Cap Reg	★★★★★
HDFC Mid-Cap Opp Reg	★★★★★
Invesco India Mid cap Reg	★★★★★
Kotak Emerging Equity Reg	★★★★★
Motilal Oswal Midcap Reg	★★★★★
Nippon India Growth Reg	★★★★★

Quant Mid Cap Reg

★★★★★

SBI Magnum Midcap Reg

★★★★★

Sundaram Midcap Reg

★★★★★

EQUITY: SMALL CAP

Bank of Ind Small Cap Reg	★★★★★
Canara Robeco Small Cap Reg	★★★★★
Edelweiss Small Cap Reg	★★★★★
Invesco India Smallcap Reg	★★★★★
Nippon India Small Cap Reg	★★★★★
Quant Small Cap Reg	★★★★★
Tata Small Cap Reg	★★★★★

EQUITY: VALUE ORIENTED

Bandhan Sterling Value Reg	★★★★★
Canara Robeco Value Fund Reg	★★★★★
HSBC Value Reg	★★★★★
ICICI Pru Value Discovery	★★★★★
JM Value Reg	★★★★★
Nippon India Value Reg	★★★★★
SBI Contra Reg	★★★★★
Templeton India Value Reg	★★★★★

EQUITY: ELSS

Bank of India ELSS Tax Saver Reg	★★★★★
DSP ELSS Tax Saver Reg	★★★★★
Franklin India ELSS Tax Saver Reg	★★★★★
HDFC ELSS Tax Saver Reg	★★★★★
ITI ELSS Tax Saver Reg	★★★★★
JM ELSS Tax Saver Reg	★★★★★
Kotak ELSS Tax Saver Reg	★★★★★
Motilal Oswal ELSS Tax Saver Reg	★★★★★
Parag Parikh ELSS Tax Saver Reg	★★★★★
Quant ELSS Tax Saver Reg	★★★★★
SBI Long Term Equity Reg	★★★★★
Taurus ELSS Tax Saver Reg	★★★★★

List of funds that moved out of the five- and four-star grades in December 2024

Kotak Bluechip Reg

UTI Nifty200 Momentum 30 Index Fund Reg

HYBRID REGULAR (34/94)

HYBRID: AGGRESSIVE HYBRID

Bank of Ind Mid & Small Cap Eqt & Debt Reg	★★★★★
Edelweiss Aggressive Hybrid Reg	★★★★★
HDFC Children's Reg	★★★★★
HDFC Retirement Savings Hybrid Equity Reg	★★★★★
ICICI Pru Child Care Gift	★★★★★
ICICI Pru Equity & Debt	★★★★★
ICICI Pru Retirement Hybrid Aggressive	★★★★★
JM Aggressive Hybrid Reg	★★★★★
Kotak Equity Hybrid Reg	★★★★★
Mahindra Manulife Aggressive Hybrid Reg	★★★★★
Quant Absolute Reg	★★★★★
SBI Magnum Children's Benefit Investment Reg	★★★★★

SBI Retirement Benefit Aggressive Hybrid Reg

★★★★★

UTI Aggressive Hybrid

★★★★★

HYBRID: CONSERVATIVE HYBRID

Bank of India Conservative Hybrid Reg	★★★★★
HDFC Hybrid Debt Reg	★★★★★
HDFC Retirement Savings Hybrid Debt Reg	★★★★★
ICICI Pru Income Optimizer (FOF)	★★★★★
ICICI Pru Regular Savings Reg	★★★★★
Kotak Debt Hybrid Reg	★★★★★
Parag Parikh Conservative Hybrid Reg	★★★★★
SBI Conservative Hybrid Reg	★★★★★
SBI Magnum Children's Benefit Savings Reg	★★★★★
SBI Retirement Benefit Conservative Hybrid Reg	★★★★★

SBI Retirement Benefit Conservative Reg

★★★★★

UTI Conservative Hybrid Reg

★★★★★

HYBRID: EQUITY SAVINGS

Edelweiss Equity Savings Reg	★★★★★
HDFC Equity Savings Reg	★★★★★
HSBC Equity Savings Reg	★★★★★
ICICI Pru Equity Savings	★★★★★
Kotak Equity Savings Reg	★★★★★
Mirae Asset Equity Savings Reg	★★★★★
SBI Equity Savings Reg	★★★★★
UTI Equity Savings Reg	★★★★★

List of funds that moved out of the five- and four-star grades in December 2024

Funds suspended for sale have been excluded.

Value Research mutual fund ratings are revised every month. The above ratings are as of December 31, 2024. For rating methodology, refer to Scoreboard Guide.