

EDITORIAL WORDS

LEARNING ENGLISH & IMPROVING VOCABULARY

WORD LIST-2 (APR 03, 2023)

1. long on something (phrase) - having too much of something.
2. intent (noun) - intention, aim, ambition, aspiration, objective, goal, target.
3. Foreign Trade Policy (noun) – Foreign Trade Policy is a set of guidelines and instructions established by the Directorate General of Foreign Trade (DGFT) in matters related to the import and export of goods in India. The Government of India, Ministry of Commerce and Industry announces Export Import Policy every five years.
4. ambitious (adjective) – formidable, difficult, challenging, demanding.
5. unveil (verb) – launch, release, introduce.
6. fiscal year (noun) – financial year.
7. project (verb) – forecast, predict, estimate, calculate, reckon, expect.
8. triple (verb) – increase by three (times).
9. outbound (adjective) – travelling-going away from a particular place.
10. over the course of (phrase) – during, within, throughout, through.
11. expansion (noun) – growth, increase, development.
12. magnitude (noun) - extent, degree, level.
13. vaulting (adjective) – excessively confident; excessive, overreaching, opportunistic, enthusiastic, eager.
14. to be sure (phrase) – certainly, without doubt, admittedly.
15. unprecedented (adjective) – not done or experienced before.
16. pandemic (noun) – the worldwide spread of a new disease; The illness spreads around the world and typically affects a large number of people across a wide area.
17. invasion (noun) – attack, offensive, onslaught, incursion, assault.
18. momentum (noun) – the increase in the rate of growth of something; strength, impetus.
19. reset (noun) – re-setting; re-establishment, re-starting, re-commencing, reboot.
20. on hold (phrase) – postpone, put off, put back, hold off, defer, delay.
21. delineate (verb) - indicate, give a rough idea of, summarize.
22. contour (noun) – outline, shape, form.

Note:

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23. **facilitation** (noun) – an act of making something easier; an act of assisting the progress/development of something.
24. **trade facilitation** (noun) – it refers to the simplification, standardization and harmonization of procedures and associated information flows required to move goods from seller to buyer and to make payment. In simple terms, trade facilitation should streamline customs procedures in order to reduce the time and cost to trade -- essentially, cut the “red tape (excessive official rules/procedures)” at the border.
25. **National Trade Facilitation Action Plan (NTFAP)** (noun) - In order to optimize the gains of Trade Facilitation, National Trade Facilitation Action Plan (NTFAP) for 2017-2020 containing specific activities to further ease out the bottlenecks to trade was prepared. It was an early measure by the Government of India to be an active facilitator of trade. The NTFAP was envisioned to be a live document which contained 96 specific measures assigned to stakeholders with indicative timelines for implementation.
26. **for instance** (phrase) – as an example.
27. **laudable** (adjective) – praiseworthy, commendable, admirable, excellent.
28. **in no way** (phrase) – not at all.
29. **novel** (adjective) - new, fresh, innovative, unconventional.
30. **Ease of Doing Business** (noun) – it is about different parameters which define the ease of doing business in a country; (Ease of doing business index) is annually published by the World Bank. Doing business ranking is based on quantitative indicators on regulation for starting a business, dealing with construction permits, getting electricity, registering property, getting credit, protecting minority investors, paying taxes, trading across borders, enforcing contracts and resolving insolvency).
31. **cargo** (noun) – goods, load, consignment.
32. **paperless** (adjective) - digital, electronic, computerized.
33. **environment** (noun) – condition, circumstance, situation, background.

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34. nod (noun) – a sign of approval.
35. obligation (noun) – duty, commitment, responsibility, onus, liability, accountability.
36. incentive (noun) - stimulus, boost, encouragement, impetus.
37. enable (verb) – authorize, allow, permit, facilitate.
38. regime (noun) – system.
39. remission (noun) – cancellation, suspension, repeal.
40. exemption (noun) – exclusion, exception, relief.
41. facilitate (verb) – assist, help, aid, ease, make possible.
42. Remission of Duties and Taxes on Export Products (RoDTEP)
scheme (noun) – It is a new scheme that is applicable with effect from January 1st, 2021, formed to replace the existing MEIS (Merchandise Exports from India Scheme). The scheme will ensure that the exporters receive the refunds on the embedded taxes and duties previously non-recoverable. The scheme was brought about with the intention to boost exports which were relatively poor in volume previously.
43. Advance Authorisation (AA) (noun) - it is a type of duty exemption scheme introduced by the Government of India under the Foreign Trade Policy 2015-2020. Under this scheme, exemption from the payment of import duties is given to raw materials/inputs required for the manufacture of export products i.e., you can import raw materials/inputs at zero customs duty for the production of export products. The purpose of this scheme is to make India's products competitive in the global market.
44. Export Promotion Capital Goods (EPCG) (noun) - it is a trade promotion scheme implemented by the Indian government that allows duty-free import of capital goods for the purpose of export production in India. The scheme aims to encourage the production of goods for export by providing import duty concessions on capital goods. The EPCG scheme is administered by the Directorate General of Foreign Trade (DGFT) and is governed by the Foreign Trade Policy of India.

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45. been around (phrase) - been present; been active.
46. adoption (noun) – acceptance, approval, endorsement, support, backing.
47. apparel (noun) – clothes, clothing, garments, dress, attire.
48. across the board (phrase) - applying to all.
49. amnesty (noun) – official pardon, pardoning, reprieve.
50. avail (verb) - use, utilize, employ, make use of.
51. acknowledge (verb) – accept, recognize, realize.
52. substantial (adjective) – considerable, large, significant.
53. surge (noun) – sudden increase or rise of something.
54. devote (verb) – allocate, assign, allot, commit, give, dedicate.
55. cross border (adjective) – between different countries.
56. move (noun) – step, action, act, measure.
57. establishment (noun) – setting up, formation, creation.
58. dedicated (adjective) - exclusive, allocated, assigned.
59. hub (noun) – the central, most important, or active place.
60. largely (adverb) - substantially, considerably, significantly.
61. becalm (verb) – strand, be stuck, be marooned/unmoving, be at a standstill, be at a halt.
62. headwinds (noun) – (in business) situations or conditions that make growth harder/difficult. Whereas tailwinds describe a situation or condition that will move growth, revenues, or profits higher.
63. uncertainty (noun) – unpredictability, unreliability, riskiness/precariousness.
64. fall short (phrase) – fail to meet/reach; be deficient/inadequate/insufficient.
65. substantive (adjective) – important, significant, considerable.
66. sectorally (adverb) – relating to a specific part of an field of activity, particularly of a country's economy.
67. road map (noun) – plan/strategy to do something successfully.

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