

Here's a detailed and simplified explanation of ICICI Bank's performance and operations, along with the key facts and figures:

Overview of ICICI Bank

ICICI Bank is India's second-largest private-sector bank. It offers a wide range of financial products and services to retail (individuals), SME (small and medium enterprises), and corporate customers. Through its subsidiaries, the bank also operates in life insurance, general insurance, housing finance, and other financial services.

Key Highlights for 9MFY24 (April to December 2023)

Financial Performance

- Capital Adequacy Ratio (CAR):** 16.03%
 - This shows the bank's financial strength and ability to absorb losses.
 - Net Interest Margin (NIM):** 4.57%
 - NIM is the difference between interest earned and interest paid, indicating profitability.
 - Non-Performing Assets (NPA):**
 - Gross NPA: 2.30% (before provisioning for bad loans)
 - Net NPA: 0.44% (after provisioning)
 - CASA Ratio:** 39.4%
 - Indicates the proportion of low-cost current and savings accounts in total deposits.
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Branch & ATM Network

- Branches:** 6,371
 - ATMs:** 17,037
 - Metro Branches:** 30% are located in metro cities.
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Loan Book Distribution

- Retail Advances:** 54.3%
 - Corporate & Others:** 21.7%
 - Rural Loans:** 8.3%
 - Business Banking:** 7.4%
 - SME Loans:** 4.9%
 - Overseas Loans:** 3.4%
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Retail Loan Composition

- **Mortgage Loans:** 59.8%
 - Home loans (69%), top-up loans (6%), office premises loans (5%), and loan against property (19%)
 - Average home loan size: ₹35 lakhs
 - **Personal Loans:** 17.3%
 - **Vehicle Loans:** 14.1%
 - **Credit Cards:** 7.5%
 - **Others:** 1.3%
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Credit Card Business

- Total credit cards issued: 1.65 crore
 - Co-branded cards (Amazon partnership): 47 lakh cards issued
 - **Digital Processing:** 80% of cards are digitally sanctioned.
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Digital Payment Market Share

- UPI (Person-to-Merchant) Transactions: **19.7%** (December 2023)
 - Electronic Toll Collections: **28.8%** (Q3FY24)
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Industrial Exposure (Loan Distribution by Industry)

- Retail Finance: 39.8%
 - Financial Services: 8.2%
 - Rural: 6.2%
 - Wholesale Trade: 4.7%
 - Electronics: 3.9%
 - Infrastructure: 3.1%
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Credit Ratings

- **70% of Domestic Loan Book:** Rated A or higher
 - **Remaining 30%:** Rated B or lower
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International Presence

- Branches in the USA, Singapore, Bahrain, Hong Kong, UAE, South Africa, China, Germany, and more
 - Subsidiaries in the UK and Canada
 - Representative offices in the US, UAE, Bangladesh, Malaysia, Nepal, and Indonesia
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Recent Acquisitions

1. **March 2024:** Acquired I-Process Services (India) Pvt Ltd, now a wholly-owned subsidiary.
2. **February 2024:** Invested Rs. 35 crores for a 7% stake in a new company.

Regulatory Updates

1. **GST Demand:**

- Maharashtra CGST department raised a demand of ₹19 crores, plus a penalty for excess input tax credit.

2. **De-Listing:** ICICI Securities is in the process of being delisted.

3. **GST Orders:** Multiple orders totaling ₹38 crores received from various state GST departments. The bank is appealing.

Salient Points

1. ICICI Bank is a leader in retail banking, with 54.3% of its loan book dedicated to individual customers.
2. Its mortgage loans form the bulk of its retail portfolio, with a significant focus on non-digital sanctions.
3. The bank is heavily invested in digital payments, holding a **19.7% market share in UPI transactions**.
4. It has a diversified presence across industries and maintains a high credit rating for a majority of its loans.
5. Strong international footprint with branches and representative offices globally.

Let me know if you need further elaboration or analysis on any section!