

EDITORIAL WORDS

LEARNING ENGLISH & IMPROVING VOCABULARY

ADVANCED WORD LIST-1 (APR 05, 2023)

1. paradigm shift (noun) – fundamental change, basic change, important change, radical change, complete change (with new ideas/thinking).
2. paradigm (noun) – a model or pattern of something; example, prototype, standard, criterion.
3. the West (noun) – The Western world/civilization consisting of the majority of Europe & the North America.
4. grapple with (phrasal verb) – struggle, deal with, cope with, face, confront, withstand, stand firm against, stand up to.
5. inflation (noun) – simply meaning “cost of living”; increase of price level of goods & services and vice versa decrease of currency value.
6. negotiate (verb) – talk, discuss terms, discuss a settlement.
7. poly-crisis (noun) – the simultaneous occurrence of several catastrophic events.
8. consensus (noun) – an idea or opinion that is shared by all the people in a group, agreement, concurrence.
9. central bank (noun) – the banking regulator of a country's banking system. (e.g. The Reserve Bank of India (RBI) is the central bank of India).
10. independently (verb) – on one's own, separately, autonomously.
11. take precedence over/to (phrase) – to be more important than the other thing; to be more significant than something else; to take priority over something else.
12. precedence (noun) – priority, preference, first place, primacy.
13. purchasing power (noun) – the ability to buy something (goods/services).
14. depreciation (noun) – devaluation, decrease in value.
15. per capita (adverb & adjective) – per person, for each; relating to each person.
16. powerhouse (noun) – a person/organisation/country with a lot of energy, power & influence.
17. neo-liberal (adjective) – relating to an ideology that emphasizes individual interests; (In general, it is relating to an economic policy model that supports the value of free-market competition by the private sectors which with little government control over it).

Note:

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18. adoption (noun) – acceptance, approval, endorsement, support, backing.
19. free trade (noun) – a policy to eliminate barriers/limits/regulations against imports and exports.
20. spurt (noun) – sudden increase, rise, surge.
21. Human Development Index (HDI) (noun) – the measure of a country's health, education, and standard of living and ascertains a nations' average achievement in three basic scales of human development – education, life expectancy, and per capita income.
22. dismissive (adjective) – casual, indifferent, dismissive, uninterested, cavalier, unconcerned (about serious/important matter).
23. advocate (verb) – endorse, sanction, approve, uphold, favour, support, back, champion.
24. pie (noun) – a whole of something that can be divided into shares.
25. precede (verb) – go/come before, lead the way, go in front of.
26. turn back the clock (phrase) – to return to the previous/past conditions; to go back to an earlier method of doing things.
27. harvest (verb) - reap, garner, gather in, take in; obtain, obtain, get.
28. linear (adjective) – direct, straight.
29. mechanical (adjective) – automatic, unthinking, unconscious, involuntary, instinctive, inattentive.
30. silo (noun) - a department/team which is working in isolation. It operates/functions alone and it does not wish to share information with others.
31. comprehend (verb) – understand, fathom, discern, grasp.
32. Tinbergen's theory (noun) – this refers to a rule of thumb which states that policymakers trying to achieve multiple economic targets need to have control over at least one policy tool for each policy target.
33. instrument (noun) -tool, apparatus, mechanism.
34. organic (adjective) – structured, organized, coordinated, systematic, methodical, consistent, harmonious.
35. socio-economic (adjective) – relating to the interaction of social (position, rank, or importance) and economic (income, pay, and wealth) aspects.

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36. come in the way of (phrase) – prevent, obstruct or stop someone from doing something; prevent or obstruct something from happening.
37. harmonious (adjective) – coordinated, balanced, proportional, compatible; agreeable, cooperative.
38. looming (adjective) – appearing/emerging as a large/threatening one; imminent, impending, forthcoming, fast approaching.
39. Vasudhaiva Kutumbakam (phrase) – it is a Sanskrit phrase that means “the world is one family”; “one earth, one family, one future”.
40. G-20 (noun) – The G20, formed in 1999, is a group of twenty of the world’s largest economies that meets regularly to coordinate global policy on trade, health, climate, and other issues. It brings together the world’s major advanced and emerging economies. The G20 comprises Argentina, Australia, Brazil, Canada, China, EU, France, Germany, India, Indonesia, Italy, Japan, Mexico, Russia, Saudi Arabia, South Africa, South Korea, Turkey, UK and USA. The G20 Countries together represent around 90% of global GDP, 80% of global trade, and two thirds of the world’s population.
41. step forward (phrasal verb) – to come and provide help, information or etc.

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