

Cover Story

[Elite 100]



Gujarat Themis Biosyn Ltd.

Pharmaceuticals & Drugs

**RANK
1**

BSE CODE	:	506879
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	3,259.70
CMP (₹)	:	299.15

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
169.82	62.26	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
79.56	44.65	
Net profit (₹ Cr)	Debt/Equity (x)	
59.16	-	
5 Year CAGR (%)		
Sales	32.84	
PBIT	56.96	
PAT	55.97	
Shareholding Pattern		
Promoters	:	70.86
Institutions	:	2.59
Non-institutional and others	:	26.54
TOTAL	:	100

Eco Recycling Ltd.

Environmental Services

**RANK
3**

BSE CODE	:	530643
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1,535.54
CMP (₹)	:	795.75

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
28.01	18.37	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
22.91	52.30	
Net profit (₹ Cr)	Debt/Equity (x)	
18.22	-	
5 Year CAGR (%)		
Sales	17.63	
PBIT	66.26	
PAT	75.33	
Shareholding Pattern		
Promoters	:	73.35
Institutions	:	1.17
Non-institutional and others	:	25.49
TOTAL	:	100

Vantage Knowledge Academy Ltd.

Educational Institutions

**RANK
2**

BSE CODE	:	539761
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	1,537.78
CMP (₹)	:	135.10

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
4.32	10.69	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
1.92	55.25	
Net profit (₹ Cr)	Debt/Equity (x)	
1.39	-	
5 Year CAGR (%)		
Sales	86.79	
PBIT	149.15	
PAT	168.29	
Shareholding Pattern		
Promoters	:	3.70
Institutions	:	0.01
Non-institutional and others	:	96.28
TOTAL	:	100

Jyoti Resins & Adhesives Ltd.

Chemicals

**RANK
4**

BSE CODE	:	514448
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1632.60
CMP (₹)	:	1360.50

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
257.30	73.61	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
89.67	18.64	
Net profit (₹ Cr)	Debt/Equity (x)	
67.12	0.00	
5 Year CAGR (%)		
Sales	30.23	
PBIT	95.25	
PAT	98.10	
Shareholding Pattern		
Promoters	:	50.83
Institutions	:	0.66
Non-institutional and others	:	48.51
TOTAL	:	100



Shilchar Technologies Ltd.

Electric Equipment

**RANK
5**

BSE CODE	:	531201
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	4,892.74
CMP (₹)	:	6,415.20

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
396.88	31.30	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
123.53	16.38	
Net profit (₹ Cr)	Debt/Equity (x)	
91.89	-	
5 Year CAGR (%)		
Sales	27.37	
PBIT	55.75	
PAT	63.98	
Shareholding Pattern		
Promoters	:	64.01
Institutions	:	2.94
Non-institutional and others	:	33.06
TOTAL	:	100

3B Blackbio Dx Ltd.

Pesticides & Agrochemicals

**RANK
6**

BSE CODE	:	532067
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1,667.53
CMP (₹)	:	1,942.90

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
74.12	51.86	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
44.46	52.37	
Net profit (₹ Cr)	Debt/Equity (x)	
32.10	0.00	
5 Year CAGR (%)		
Sales	26.07	
PBIT	43.08	
PAT	43.68	
Shareholding Pattern		
Promoters	:	41.29
Institutions	:	4.42
Non-institutional and others	:	54.29
TOTAL	:	100

Balu Forge Industries Ltd.

Engineering - Industrial Equipments

**RANK
7**

BSE CODE	:	531112
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	7,033.83
CMP (₹)	:	642.70

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
559.86	24.26	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
127.48	22.24	
Net profit (₹ Cr)	Debt/Equity (x)	
93.67	0.09	
5 Year CAGR (%)		
Sales	399.53	
PBIT	380.06	
PAT	245.60	
Shareholding Pattern		
Promoters	:	54.71
Institutions	:	12.13
Non-institutional and others	:	33.16
TOTAL	:	100

Avantel Ltd.

Telecommunication - Equipment

**RANK
8**

BSE CODE	:	532406
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	3216.93
CMP (₹)	:	131.45

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
251.13	37.95	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
75.72	28.90	
Net profit (₹ Cr)	Debt/Equity (x)	
52.55	0.07	
5 Year CAGR (%)		
Sales	37.82	
PBIT	42.43	
PAT	40.76	
Shareholding Pattern		
Promoters	:	38.58
Institutions	:	1.07
Non-institutional and others	:	60.36
TOTAL	:	100

Tips Music Ltd.

Film Production Distribution & Entertainment

**RANK
9**

BSE CODE	:	532375
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	8,929.68
CMP (₹)	:	698.55

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
241.58	62.85												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
170.88	47.33												
Net profit (₹ Cr)	Debt/Equity (x)												
127.17	-												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>64.15</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>11.70</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>24.14</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	64.15	Institutions	:	11.70	Non-institutional and others	:	24.14	TOTAL	:	100
Promoters	:	64.15											
Institutions	:	11.70											
Non-institutional and others	:	24.14											
TOTAL	:	100											
<table> <tr> <td>Sales</td> <td>3.52</td> </tr> <tr> <td>PBIT</td> <td>78.31</td> </tr> <tr> <td>PAT</td> <td>113.75</td> </tr> </table>	Sales	3.52	PBIT	78.31	PAT	113.75	<table> <tr> <td>Sales</td> <td>8.79</td> </tr> <tr> <td>PBIT</td> <td>37.18</td> </tr> <tr> <td>PAT</td> <td>35.26</td> </tr> </table>	Sales	8.79	PBIT	37.18	PAT	35.26
Sales	3.52												
PBIT	78.31												
PAT	113.75												
Sales	8.79												
PBIT	37.18												
PAT	35.26												

Praveg Ltd.

Professional Services

**RANK
10**

BSE CODE	:	531637
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1,669.63
CMP (₹)	:	646.50

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
91.60	46.02												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
21.46	31.26												
Net profit (₹ Cr)	Debt/Equity (x)												
13.00	0.00												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>45.97</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>15.69</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>38.33</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	45.97	Institutions	:	15.69	Non-institutional and others	:	38.33	TOTAL	:	100
Promoters	:	45.97											
Institutions	:	15.69											
Non-institutional and others	:	38.33											
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Sales	8.79												
PBIT	37.18												
PAT	35.26												
Sales	8.79												
PBIT	37.18												
PAT	35.26												

Sika Interplant Systems Ltd.

Engineering - Industrial Equipments

**RANK
11**

BSE CODE	:	523606
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1,068.80
CMP (₹)	:	2,520.65

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
106.03	22.80												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
26.12	20.93												
Net profit (₹ Cr)	Debt/Equity (x)												
19.36	-												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>71.72</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>2.77</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>25.51</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	71.72	Institutions	:	2.77	Non-institutional and others	:	25.51	TOTAL	:	100
Promoters	:	71.72											
Institutions	:	2.77											
Non-institutional and others	:	25.51											
TOTAL	:	100											
<table> <tr> <td>Sales</td> <td>18.41</td> </tr> <tr> <td>PBIT</td> <td>32.71</td> </tr> <tr> <td>PAT</td> <td>35.75</td> </tr> </table>	Sales	18.41	PBIT	32.71	PAT	35.75	<table> <tr> <td>Sales</td> <td>31.37</td> </tr> <tr> <td>PBIT</td> <td>82.74</td> </tr> <tr> <td>PAT</td> <td>79.02</td> </tr> </table>	Sales	31.37	PBIT	82.74	PAT	79.02
Sales	18.41												
PBIT	32.71												
PAT	35.75												
Sales	31.37												
PBIT	82.74												
PAT	79.02												

Tanla Platforms Ltd.

IT - Software

**RANK
12**

BSE CODE	:	532790
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	7675.88
CMP (₹)	:	570.20

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
3927.79	27.67												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
692.13	16.83												
Net profit (₹ Cr)	Debt/Equity (x)												
548.32	0.00												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>44.10</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>12.94</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>42.95</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	44.10	Institutions	:	12.94	Non-institutional and others	:	42.95	TOTAL	:	100
Promoters	:	44.10											
Institutions	:	12.94											
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TOTAL	:	100											
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Sales	31.37												
PBIT	82.74												
PAT	79.02												
Sales	31.37												
PBIT	82.74												
PAT	79.02												



Fineotex Chemical Ltd.

Chemicals

**RANK
13**

BSE CODE	:	533333
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	3,485.95
CMP (₹)	:	304.25

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
568.97	28.92
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
158.90	22.91
Net profit (₹ Cr)	Debt/Equity (x)
121.02	0.01
5 Year CAGR (%)	
Sales	25.56
PB IT	35.75
PAT	37.83

Shareholding Pattern

Promoters	:	62.86
Institutions	:	6.97
Non-institutional and others	:	30.17
TOTAL	:	100

Raghav Productivity Enhancers

Mining & Minerals

**RANK
14**

BSE CODE	:	539837
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	2,799.99
CMP (₹)	:	609.95

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
150.74	26.43
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
35.50	23.63
Net profit (₹ Cr)	Debt/Equity (x)
25.97	0.06
5 Year CAGR (%)	
Sales	21.74
PB IT	24.66
PAT	27.44

Shareholding Pattern

Promoters	:	62.92
Institutions	:	0.05
Non-institutional and others	:	37.03
TOTAL	:	100

Man InfraConstruction Ltd.

Engineering - Construction

**RANK
15**

BSE CODE	:	533169
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	7,290.00
CMP (₹)	:	194.25

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
1,263.45	20.31
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
432.37	29.65
Net profit (₹ Cr)	Debt/Equity (x)
303.34	0.10
5 Year CAGR (%)	
Sales	27.75
PB IT	25.34
PAT	48.11

Shareholding Pattern

Promoters	:	66.62
Institutions	:	6.71
Non-institutional and others	:	26.67
TOTAL	:	100

Shivalik Bimetal Controls Ltd.

Metal - Non Ferrous

**RANK
16**

BSE CODE	:	513097
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	3053.02
CMP (₹)	:	530.00

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
508.93	28.86
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
116.68	21.43
Net profit (₹ Cr)	Debt/Equity (x)
84.27	0.12
5 Year CAGR (%)	
Sales	21.35
PB IT	25.13
PAT	27.90

Shareholding Pattern

Promoters	:	33.17
Institutions	:	25.03
Non-institutional and others	:	41.79
TOTAL	:	100

Jaykay Enterprises Ltd.

Business Support

**RANK
17**

BSE CODE	:	500306
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	2,013.28
CMP (₹)	:	172.20

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
52.66	11.28												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
14.68	1,033.72												
Net profit (₹ Cr)	Debt/Equity (x)												
9.60	0.33												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>60.57</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>0.15</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>39.28</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	60.57	Institutions	:	0.15	Non-institutional and others	:	39.28	TOTAL	:	100
Promoters	:	60.57											
Institutions	:	0.15											
Non-institutional and others	:	39.28											
TOTAL	:	100											

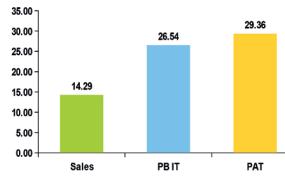
Voltamp Transformers Ltd.

Electric Equipment

**RANK
18**

BSE CODE	:	532757
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	7,555.06
CMP (₹)	:	7,467.60

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
1,616.22	21.70												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
399.96	18.81												
Net profit (₹ Cr)	Debt/Equity (x)												
307.36	-												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>38.00</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>50.47</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>11.53</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	38.00	Institutions	:	50.47	Non-institutional and others	:	11.53	TOTAL	:	100
Promoters	:	38.00											
Institutions	:	50.47											
Non-institutional and others	:	11.53											
TOTAL	:	100											

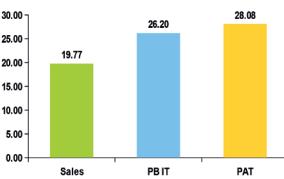
Sharda Motor Industries Ltd.

Auto Ancillary

**RANK
19**

BSE CODE	:	535602
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	5,271.75
CMP (₹)	:	1,836.60

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
2,809.26	33.88												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
401.43	12.75												
Net profit (₹ Cr)	Debt/Equity (x)												
299.59	-												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>64.31</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>14.10</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>21.60</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	64.31	Institutions	:	14.10	Non-institutional and others	:	21.60	TOTAL	:	100
Promoters	:	64.31											
Institutions	:	14.10											
Non-institutional and others	:	21.60											
TOTAL	:	100											

Lloyds Enterprises Ltd.

Trading

**RANK
20**

BSE CODE	:	512463
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	6692.66
CMP (₹)	:	52.61

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
958.44	8.19												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
219.05	5.61												
Net profit (₹ Cr)	Debt/Equity (x)												
174.80	0.07												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>73.91</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>0.24</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>25.85</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	73.91	Institutions	:	0.24	Non-institutional and others	:	25.85	TOTAL	:	100
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TOTAL	:	100											

Cover Story

[Elite 100]



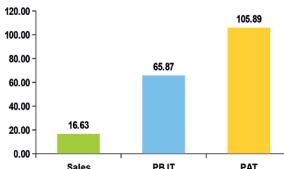
TD Power Systems Ltd.

Electric Equipment

**RANK
21**

BSE CODE	:	533553
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	5,936.54
CMP (₹)	:	380.10

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
1,155.61	14.96												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
166.13	11.82												
Net profit (₹ Cr)	Debt/Equity (x)												
118.35	-												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>34.27</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>44.70</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>21.03</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	34.27	Institutions	:	44.70	Non-institutional and others	:	21.03	TOTAL	:	100
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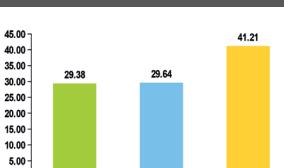
AGI Infra Ltd.

Construction - Real Estate

**RANK
23**

BSE CODE	:	539042
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	2,180.07
CMP (₹)	:	892.25

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
292.33	22.88												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
73.38	30.49												
Net profit (₹ Cr)	Debt/Equity (x)												
52.09	0.61												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>72.94</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>1.23</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>25.83</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	72.94	Institutions	:	1.23	Non-institutional and others	:	25.83	TOTAL	:	100
Promoters	:	72.94											
Institutions	:	1.23											
Non-institutional and others	:	25.83											
TOTAL	:	100											

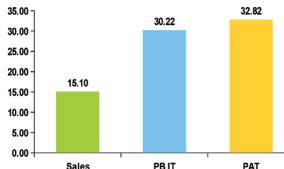
Benares Hotels Ltd.

Hotel Resort & Restaurants

**RANK
22**

BSE CODE	:	509438
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1,485.50
CMP (₹)	:	11,426.95

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
120.56	19.40												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
48.46	30.39												
Net profit (₹ Cr)	Debt/Equity (x)												
36.04	-												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>62.58</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>0.01</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>37.42</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	62.58	Institutions	:	0.01	Non-institutional and others	:	37.42	TOTAL	:	100
Promoters	:	62.58											
Institutions	:	0.01											
Non-institutional and others	:	37.42											
TOTAL	:	100											

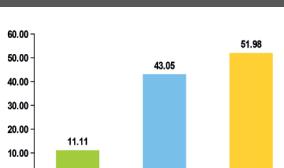
RPG Life Sciences Ltd.

Pharmaceuticals & Drugs

**RANK
24**

BSE CODE	:	532983
FACE VALUE (₹)	:	8
MARKET CAP(₹ Cr.)	:	4177.34
CMP (₹)	:	2525.75

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
623.92	26.13												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
119.28	16.95												
Net profit (₹ Cr)	Debt/Equity (x)												
87.66	0.00												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>72.95</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>5.34</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>21.71</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	72.95	Institutions	:	5.34	Non-institutional and others	:	21.71	TOTAL	:	100
Promoters	:	72.95											
Institutions	:	5.34											
Non-institutional and others	:	21.71											
TOTAL	:	100											

KPI Green Energy Ltd.

Engineering - Construction

**RANK
25**

BSE CODE	:	542323
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	8,912.25
CMP (₹)	:	452.65

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
1,023.90	19.36	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
303.08	44.52	
Net profit (₹ Cr)	Debt/Equity (x)	
161.66	1.00	
5 Year CAGR (%)		
Sales	97.00	
PBIT	78.55	
PAT	78.57	
Shareholding Pattern		
Promoters	:	48.78
Institutions	:	10.60
Non-institutional and others	:	40.62
TOTAL	:	100

Tanfac Industries Ltd.

Chemicals

**RANK
26**

BSE CODE	:	506854
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	3,786.91
CMP (₹)	:	3,796.40

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
378.14	50.43	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
71.94	22.11	
Net profit (₹ Cr)	Debt/Equity (x)	
52.48	-	
5 Year CAGR (%)		
Sales	11.27	
PBIT	9.61	
PAT	7.85	
Shareholding Pattern		
Promoters	:	51.81
Institutions	:	0.39
Non-institutional and others	:	47.80
TOTAL	:	100

Algoquant Fintech Ltd.

Engineering - Industrial Equipments

**RANK
27**

BSE CODE	:	505725
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	1,727.96
CMP (₹)	:	873.20

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
64.17	7.11	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
14.67	26.56	
Net profit (₹ Cr)	Debt/Equity (x)	
9.80	0.47	
5 Year CAGR (%)		
Sales	245.68	
PBIT	71.14	
PAT	57.88	
Shareholding Pattern		
Promoters	:	73.68
Institutions	:	4.17
Non-institutional and others	:	22.15
TOTAL	:	100

The Anup Engineering Ltd.

Engineering - Industrial Equipments

**RANK
28**

BSE CODE	:	542460
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	5634.95
CMP (₹)	:	2813.75

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
550.38	23.06	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
119.91	26.06	
Net profit (₹ Cr)	Debt/Equity (x)	
103.48	0.04	
5 Year CAGR (%)		
Sales	17.68	
PBIT	14.27	
PAT	19.77	
Shareholding Pattern		
Promoters	:	40.98
Institutions	:	18.03
Non-institutional and others	:	40.99
TOTAL	:	100



JTL Industries Ltd

Steel & Iron Products

**RANK
29**

BSE CODE	:	534600
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	3,995.28
CMP (₹)	:	101.64

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
2,040.23	28.99	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
155.30	7.99	
Net profit (₹ Cr)	Debt/Equity (x)	
113.01	0.04	
5 Year CAGR (%)		
Sales	44.68	
PB IT	45.57	
PAT	50.78	
Shareholding Pattern		
Promoters	:	48.91
Institutions	:	7.22
Non-institutional and others	:	43.88
TOTAL	:	100

Saksoft Ltd.

IT - Software

**RANK
30.5**

BSE CODE	:	590051
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	2,670.52
CMP (₹)	:	201.60

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
761.63	27.10	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
131.74	18.04	
Net profit (₹ Cr)	Debt/Equity (x)	
96.17	0.02	
5 Year CAGR (%)		
Sales	16.29	
PB IT	18.21	
PAT	20.27	
Shareholding Pattern		
Promoters	:	66.64
Institutions	:	2.86
Non-institutional and others	:	30.50
TOTAL	:	100

Stylam Industries Ltd.

Laminates/Decoratives

**RANK
30.5**

BSE CODE	:	526951
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	3,321.40
CMP (₹)	:	1,959.75

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
914.08	23.96	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
166.82	18.34	
Net profit (₹ Cr)	Debt/Equity (x)	
128.44	0.00	
5 Year CAGR (%)		
Sales	14.69	
PB IT	21.39	
PAT	27.04	
Shareholding Pattern		
Promoters	:	52.19
Institutions	:	15.55
Non-institutional and others	:	32.26
TOTAL	:	100

Radhika Jeweltech Ltd.

Diamond & Jewellery

**RANK
32**

BSE CODE	:	540125
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	1213.63
CMP (₹)	:	102.85

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
544.06	16.51	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
69.42	14.33	
Net profit (₹ Cr)	Debt/Equity (x)	
49.53	0.19	
5 Year CAGR (%)		
Sales	25.75	
PB IT	28.47	
PAT	42.57	
Shareholding Pattern		
Promoters	:	63.73
Institutions	:	0.02
Non-institutional and others	:	36.25
TOTAL	:	100

Expleo Solutions Ltd.

IT - Software

**RANK
33**

BSE CODE	:	533121
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1,895.35
CMP (₹)	:	1,221.25

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
964.87	36.11
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
122.18	21.02
Net profit (₹ Cr)	Debt/Equity (x)
90.44	-
5 Year CAGR (%)	
Sales	27.82
PBIT	17.90
PAT	20.09

Shareholding Pattern
Promoters : 71.05
Institutions : 1.49
Non-institutional and others : 27.46
TOTAL : 100

Dr Agarwals Eye Hospital Ltd.

Hospital & Healthcare Services

**RANK
34**

BSE CODE	:	526783
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	2,049.69
CMP (₹)	:	4,361.05

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
319.30	35.84
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
70.55	26.49
Net profit (₹ Cr)	Debt/Equity (x)
46.36	0.33
5 Year CAGR (%)	
Sales	13.43
PBIT	27.38
PAT	31.21

Shareholding Pattern
Promoters : 71.90
Institutions : 1.87
Non-institutional and others : 26.23
TOTAL : 100

Cantabil Retail India Ltd.

Textile

**RANK
35**

BSE CODE	:	533267
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	2,694.40
CMP (₹)	:	322.15

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
620.58	36.93
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
108.25	26.56
Net profit (₹ Cr)	Debt/Equity (x)
62.22	0.03
5 Year CAGR (%)	
Sales	16.55
PBIT	34.37
PAT	37.85

Shareholding Pattern
Promoters : 74.09
Institutions : 5.02
Non-institutional and others : 20.89
TOTAL : 100

Cupid Ltd.

Household & Personal Products

**RANK
36**

BSE CODE	:	530843
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	2034.98
CMP (₹)	:	75.80

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
171.09	29.05
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
54.39	28.84
Net profit (₹ Cr)	Debt/Equity (x)
39.85	0.06
5 Year CAGR (%)	
Sales	14.89
PBIT	20.94
PAT	21.24

Shareholding Pattern
Promoters : 42.52
Institutions : 3.14
Non-institutional and others : 54.34
TOTAL : 100



Refex Industries Ltd.

Industrial Gases & Fuels

**RANK
37**

BSE CODE	:	532884
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	5,838.39
CMP (₹)	:	451.95

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
1,382.87	57.27	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
150.69	10.73	
Net profit (₹ Cr)	Debt/Equity (x)	
92.98	0.25	
5 Year CAGR (%)		
Sales	24.57	
PB IT	38.88	
PAT	24.07	
Shareholding Pattern		
Promoters	:	53.49
Institutions	:	1.76
Non-institutional and others	:	44.75
TOTAL	:	100

ADF Foods Ltd.

Consumer Food

**RANK
38**

BSE CODE	:	519183
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	2,971.81
CMP (₹)	:	270.50

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
520.33	23.69	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
100.41	20.17	
Net profit (₹ Cr)	Debt/Equity (x)	
73.79	-	
5 Year CAGR (%)		
Sales	17.59	
PB IT	21.07	
PAT	23.84	
Shareholding Pattern		
Promoters	:	36.13
Institutions	:	18.88
Non-institutional and others	:	44.98
TOTAL	:	100

Magellanic Cloud Ltd.

IT - Software

**RANK
39**

BSE CODE	:	538891
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	4,374.20
CMP (₹)	:	74.85

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
560.43	20.13	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
161.79	15.65	
Net profit (₹ Cr)	Debt/Equity (x)	
102.95	0.63	
5 Year CAGR (%)		
Sales	22.52	
PB IT	74.56	
PAT	67.29	
Shareholding Pattern		
Promoters	:	58.30
Institutions	:	0.92
Non-institutional and others	:	40.78
TOTAL	:	100

Shanthi Gears Ltd.

Auto Ancillary

**RANK
40**

BSE CODE	:	522034
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	3804.34
CMP (₹)	:	495.90

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
536.05	21.23	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
110.16	20.29	
Net profit (₹ Cr)	Debt/Equity (x)	
82.25	0.00	
5 Year CAGR (%)		
Sales	17.27	
PB IT	20.93	
PAT	19.79	
Shareholding Pattern		
Promoters	:	70.47
Institutions	:	3.99
Non-institutional and others	:	25.54
TOTAL	:	100

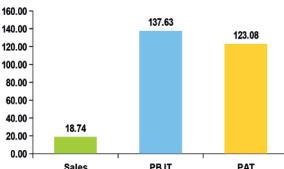
Indo Tech Transformers Ltd.

Electric Equipment

**RANK
41**

BSE CODE	:	532717
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	2,734.60
CMP (₹)	:	2,574.95

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
503.61	12.29												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
69.74	7.32												
Net profit (₹ Cr)	Debt/Equity (x)												
46.86	0.02												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>75.00</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>1.14</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>23.86</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	75.00	Institutions	:	1.14	Non-institutional and others	:	23.86	TOTAL	:	100
Promoters	:	75.00											
Institutions	:	1.14											
Non-institutional and others	:	23.86											
TOTAL	:	100											
													

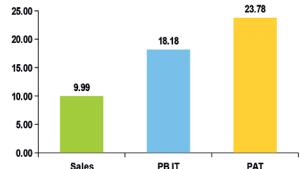
Pix Transmissions Ltd.

Rubber Products

**RANK
42**

BSE CODE	:	500333
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	2,923.70
CMP (₹)	:	2,145.80

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
497.59	20.76												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
116.21	25.11												
Net profit (₹ Cr)	Debt/Equity (x)												
82.99	0.09												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>61.82</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>1.64</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>36.54</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	61.82	Institutions	:	1.64	Non-institutional and others	:	36.54	TOTAL	:	100
Promoters	:	61.82											
Institutions	:	1.64											
Non-institutional and others	:	36.54											
TOTAL	:	100											
													

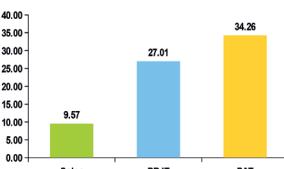
Indraprastha Medical Corp. Ltd.

Hospital & Healthcare Services

**RANK
43**

BSE CODE	:	532150
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	4,260.96
CMP (₹)	:	464.80

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
1,244.70	23.83												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
170.17	12.04												
Net profit (₹ Cr)	Debt/Equity (x)												
123.96	-												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>51.00</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>6.07</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>42.93</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	51.00	Institutions	:	6.07	Non-institutional and others	:	42.93	TOTAL	:	100
Promoters	:	51.00											
Institutions	:	6.07											
Non-institutional and others	:	42.93											
TOTAL	:	100											
													

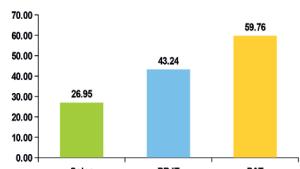
Dynacons Systems & Solutions Ltd.

IT - Software

**RANK
44**

BSE CODE	:	532365
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1591.81
CMP (₹)	:	1250.90

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
1024.46	29.40												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
80.94	5.70												
Net profit (₹ Cr)	Debt/Equity (x)												
53.82	0.21												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>61.01</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>0.80</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>38.19</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	61.01	Institutions	:	0.80	Non-institutional and others	:	38.19	TOTAL	:	100
Promoters	:	61.01											
Institutions	:	0.80											
Non-institutional and others	:	38.19											
TOTAL	:	100											
													

Cover Story

[Elite 100]



Alldigi Tech Ltd.

BPO/ITeS

**RANK
45**

BSE CODE	:	532633
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1,475.83
CMP (₹)	:	968.50

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
469.37	25.76	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
89.15	24.75	
Net profit (₹ Cr)	Debt/Equity (x)	
64.00	-	
5 Year CAGR (%)		
12.44	24.91	
PB IT	32.50	
Shareholding Pattern		
Promoters	:	73.39
Institutions	:	1.41
Non-institutional and others	:	25.20
TOTAL	:	100

Kirloskar Pneumatic Company Ltd.

Compressors / Pumps

**RANK
46**

BSE CODE	:	505283
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1,035.25
CMP (₹)	:	806.00

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
1,322.62	17.75	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
180.09	14.88	
Net profit (₹ Cr)	Debt/Equity (x)	
133.29	-	
5 Year CAGR (%)		
13.24	17.01	
PB IT	19.26	
Shareholding Pattern		
Promoters	:	38.87
Institutions	:	36.99
Non-institutional and others	:	24.14
TOTAL	:	100

Gujarat Mineral Devp. Corp. Ltd.

Mining

**RANK
47**

BSE CODE	:	532181
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	9,747.00
CMP (₹)	:	308.40

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
2,467.37	11.32	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
820.94	30.87	
Net profit (₹ Cr)	Debt/Equity (x)	
617.24	0	
5 Year CAGR (%)		
5.51	16.05	
PB IT	22.95	
Shareholding Pattern		
Promoters	:	74.00
Institutions	:	2.67
Non-institutional and others	:	23.33
TOTAL	:	100

Indian Metals & Ferro Alloys Ltd.

Ferro & Silica Manganese

**RANK
48**

BSE CODE	:	533047
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	3835.60
CMP (₹)	:	710.90

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
2780.17	16.50	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
551.06	19.93	
Net profit (₹ Cr)	Debt/Equity (x)	
372.39	0.08	
5 Year CAGR (%)		
11.22	37.34	
PB IT	226.84	
Shareholding Pattern		
Promoters	:	58.69
Institutions	:	4.85
Non-institutional and others	:	36.46
TOTAL	:	100

TAAL Enterprises Ltd.

Airlines

**RANK
49**

BSE CODE	:	539956
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	903.40
CMP (₹)	:	2,898.90

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
186.96	56.60	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
52.28	33.15	
Net profit (₹ Cr)	Debt/Equity (x)	
37.15	-	
5 Year CAGR (%)		
Sales	4.41	
PBIT	7.08	
PAT	11.26	
Shareholding Pattern		
Promoters	:	50.98
Institutions	:	2.21
Non-institutional and others	:	46.80
TOTAL	:	100

Jagsonpal Pharmaceuticals Ltd.

Pharmaceuticals & Drugs

**RANK
50**

BSE CODE	:	507789
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	1,811.76
CMP (₹)	:	273.00

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
224.37	16.97	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
30.68	11.26	
Net profit (₹ Cr)	Debt/Equity (x)	
22.46	-	
5 Year CAGR (%)		
Sales	6.11	
PBIT	25.77	
PAT	25.48	
Shareholding Pattern		
Promoters	:	67.81
Institutions	:	2.10
Non-institutional and others	:	30.08
TOTAL	:	100

Themis Medicare Ltd.

Pharmaceuticals & Drugs

**RANK
51**

BSE CODE	:	530199
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	2,181.35
CMP (₹)	:	237.00

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
381.76	16.33	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
62.82	18.01	
Net profit (₹ Cr)	Debt/Equity (x)	
43.52	0.25	
5 Year CAGR (%)		
Sales	15.75	
PBIT	131.06	
PAT	124.12	
Shareholding Pattern		
Promoters	:	67.15
Institutions	:	0.11
Non-institutional and others	:	32.74
TOTAL	:	100

Steelcast Ltd.

Castings/Forgings

**RANK
52**

BSE CODE	:	513517
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	1775.35
CMP (₹)	:	877.15

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
410.47	26.32	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
102.21	22.30	
Net profit (₹ Cr)	Debt/Equity (x)	
75.00	0.00	
5 Year CAGR (%)		
Sales	5.24	
PBIT	17.86	
PAT	24.59	
Shareholding Pattern		
Promoters	:	45.00
Institutions	:	0.17
Non-institutional and others	:	54.83
TOTAL	:	100



Goldiam International Ltd.

Diamond & Jewellery

**RANK
53**

BSE CODE	:	526729
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	5,682.57
CMP (₹)	:	532.10

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
602.87	20.94	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
122.25	20.52	
Net profit (₹ Cr)	Debt/Equity (x)	
90.91	-	
5 Year CAGR (%)		
Sales	6.20	
PB IT	11.53	
PAT	14.37	
Shareholding Pattern		
Promoters	:	62.38
Institutions	:	1.11
Non-institutional and others	:	36.52
TOTAL	:	100

Bajaj Steel Industries Ltd.

Engineering - Industrial Equipments

**RANK
54**

BSE CODE	:	507944
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	1,565.62
CMP (₹)	:	752.70

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
550.96	29.53	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
84.25	15.47	
Net profit (₹ Cr)	Debt/Equity (x)	
59.02	0.17	
5 Year CAGR (%)		
Sales	7.89	
PB IT	21.02	
PAT	33.90	
Shareholding Pattern		
Promoters	:	48.27
Institutions	:	0.08
Non-institutional and others	:	51.65
TOTAL	:	100

Mastek Ltd.

IT - Software

**RANK
55**

BSE CODE	:	523704
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	8,553.42
CMP (₹)	:	2,769.85

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
3,054.79	25.08	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
430.66	19.26	
Net profit (₹ Cr)	Debt/Equity (x)	
310.97	0.24	
5 Year CAGR (%)		
Sales	24.21	
PB IT	25.29	
PAT	25.11	
Shareholding Pattern		
Promoters	:	36.22
Institutions	:	18.66
Non-institutional and others	:	45.11
TOTAL	:	100

Nucleus Software Exports Ltd.

IT - Software

**RANK
56**

BSE CODE	:	531209
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	2393.76
CMP (₹)	:	909.30

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
826.45	24.16	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
256.75	26.25	
Net profit (₹ Cr)	Debt/Equity (x)	
191.60	0.00	
5 Year CAGR (%)		
Sales	11.29	
PB IT	21.54	
PAT	20.78	
Shareholding Pattern		
Promoters	:	73.60
Institutions	:	7.11
Non-institutional and others	:	19.30
TOTAL	:	100

R Systems International Ltd.

IT - Software

**RANK
57**

BSE CODE	:	532735
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	4,953.27
CMP (₹)	:	418.45

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
1,684.52	29.36
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
208.97	13.93
Net profit (₹ Cr)	Debt/Equity (x)
140.11	0.09
5 Year CAGR (%)	
Sales	19.20
PBIT	27.12
PAT	22.38
Shareholding Pattern	
Promoters	: 51.93
Institutions	: 11.43
Non-institutional and others	: 36.64
TOTAL	: 100

Esab India Ltd.

Electrodes & Welding Equipment

**RANK
59**

BSE CODE	:	500133
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	7,652.49
CMP (₹)	:	4,971.40

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
1,267.85	46.98
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
220.46	15.56
Net profit (₹ Cr)	Debt/Equity (x)
162.98	-
5 Year CAGR (%)	
Sales	13.48
PBIT	21.16
PAT	23.13
Shareholding Pattern	
Promoters	: 73.72
Institutions	: 14.80
Non-institutional and others	: 11.48
TOTAL	: 100

Sat Industries Ltd.

Trading

**RANK
58**

BSE CODE	:	511076
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	1,263.16
CMP (₹)	:	111.70

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
500.62	22.82
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
342.44	23.46
Net profit (₹ Cr)	Debt/Equity (x)
274.22	0.10
5 Year CAGR (%)	
Sales	16.85
PBIT	63.73
PAT	75.46
Shareholding Pattern	
Promoters	: 51.59
Institutions	: 0.56
Non-institutional and others	: 47.85
TOTAL	: 100

Sandur Manganese & Iron Ores Ltd.

Mining & Minerals

**RANK
60**

BSE CODE	:	504918
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	6267.51
CMP (₹)	:	386.80

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
1252.13	30.39
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
344.99	35.58
Net profit (₹ Cr)	Debt/Equity (x)
238.64	0.06
5 Year CAGR (%)	
Sales	12.26
PBIT	8.40
PAT	10.12
Shareholding Pattern	
Promoters	: 74.22
Institutions	: 2.54
Non-institutional and others	: 23.24
TOTAL	: 100



Astra Microwave Products Ltd.

Defence

**RANK
61.5**

BSE CODE	:	532493
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	6,676.53
CMP (₹)	:	703.20

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
908.82	12.43	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
190.74	18.19	
Net profit (₹ Cr)	Debt/Equity (x)	
121.07	0.25	
5 Year CAGR (%)		
25.36	48.71	
PB IT	65.46	
Shareholding Pattern		
Promoters	:	6.54
Institutions	:	20.55
Non-institutional and others	:	72.91
TOTAL	:	100

Greenpanel Industries Ltd.

Wood & Wood Products

**RANK
61.5**

BSE CODE	:	542857
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	4,620.60
CMP (₹)	:	376.80

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
1,696.12	15.70	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
195.44	18.84	
Net profit (₹ Cr)	Debt/Equity (x)	
142.68	0.20	
5 Year CAGR (%)		
21.48	39.48	
PB IT	32.78	
Shareholding Pattern		
Promoters	:	53.13
Institutions	:	31.42
Non-institutional and others	:	15.45
TOTAL	:	100

Shree Digvijay Cement Co. Ltd.

Cement & Construction Materials

**RANK
63**

BSE CODE	:	502180
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1,076.38
CMP (₹)	:	72.82

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
825.32	24.16	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
120.36	16.99	
Net profit (₹ Cr)	Debt/Equity (x)	
87.78	-	
5 Year CAGR (%)		
13.03	75.74	
PB IT	111.79	
Shareholding Pattern		
Promoters	:	54.68
Institutions	:	1.54
Non-institutional and others	:	43.78
TOTAL	:	100

Tilaknagar Industries Ltd.

Breweries & Distilleries

**RANK
64**

BSE CODE	:	507205
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	7505.25
CMP (₹)	:	387.60

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
2979.77	21.52	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
164.75	4.40	
Net profit (₹ Cr)	Debt/Equity (x)	
138.01	0.18	
5 Year CAGR (%)		
14.12	46.29	
PB IT	212.40	
Shareholding Pattern		
Promoters	:	40.00
Institutions	:	15.31
Non-institutional and others	:	44.69
TOTAL	:	100

Arrow Greentech Ltd.

Packaging

**RANK
65**

BSE CODE	:	516064
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1,180.78
CMP (₹)	:	782.60

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
148.51	3.60												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
41.27	-0.63												
Net profit (₹ Cr)	Debt/Equity (x)												
29.33	0.00												
5 Year CAGR (%)													
<table> <tr> <td>Sales</td> <td>34.06</td> </tr> <tr> <td>PBIT</td> <td>125.44</td> </tr> <tr> <td>PAT</td> <td>115.24</td> </tr> </table>		Sales	34.06	PBIT	125.44	PAT	115.24						
Sales	34.06												
PBIT	125.44												
PAT	115.24												
Shareholding Pattern													
<table> <tr> <td>Promoters</td> <td>:</td> <td>64.81</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>0.56</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>34.62</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>		Promoters	:	64.81	Institutions	:	0.56	Non-institutional and others	:	34.62	TOTAL	:	100
Promoters	:	64.81											
Institutions	:	0.56											
Non-institutional and others	:	34.62											
TOTAL	:	100											

KDDL Ltd.

Watches & Accessories

**RANK
66**

BSE CODE	:	532054
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	2,872.87
CMP (₹)	:	2,335.80

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
1,391.03	20.32												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
219.07	15.55												
Net profit (₹ Cr)	Debt/Equity (x)												
137.45	0.14												
5 Year CAGR (%)													
<table> <tr> <td>Sales</td> <td>17.35</td> </tr> <tr> <td>PBIT</td> <td>30.14</td> </tr> <tr> <td>PAT</td> <td>40.42</td> </tr> </table>		Sales	17.35	PBIT	30.14	PAT	40.42						
Sales	17.35												
PBIT	30.14												
PAT	40.42												
Shareholding Pattern													
<table> <tr> <td>Promoters</td> <td>:</td> <td>50.43</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>11.16</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>38.42</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>		Promoters	:	50.43	Institutions	:	11.16	Non-institutional and others	:	38.42	TOTAL	:	100
Promoters	:	50.43											
Institutions	:	11.16											
Non-institutional and others	:	38.42											
TOTAL	:	100											

KP Energy Ltd.

Engineering - Construction

**RANK
67**

BSE CODE	:	539686
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	2,940.36
CMP (₹)	:	440.90

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
472.95	27.12												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
90.57	19.50												
Net profit (₹ Cr)	Debt/Equity (x)												
58.32	0.89												
5 Year CAGR (%)													
<table> <tr> <td>Sales</td> <td>24.45</td> </tr> <tr> <td>PBIT</td> <td>24.99</td> </tr> <tr> <td>PAT</td> <td>24.58</td> </tr> </table>		Sales	24.45	PBIT	24.99	PAT	24.58						
Sales	24.45												
PBIT	24.99												
PAT	24.58												
Shareholding Pattern													
<table> <tr> <td>Promoters</td> <td>:</td> <td>45.01</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>1.51</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>53.48</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>		Promoters	:	45.01	Institutions	:	1.51	Non-institutional and others	:	53.48	TOTAL	:	100
Promoters	:	45.01											
Institutions	:	1.51											
Non-institutional and others	:	53.48											
TOTAL	:	100											

Aurionpro Solutions Ltd.

IT - Software

**RANK
68.5**

BSE CODE	:	532668
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	8559.48
CMP (₹)	:	1550.25

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
887.47	13.03												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
181.85	22.31												
Net profit (₹ Cr)	Debt/Equity (x)												
142.93	0.08												
5 Year CAGR (%)													
<table> <tr> <td>Sales</td> <td>11.19</td> </tr> <tr> <td>PBIT</td> <td>15.86</td> </tr> <tr> <td>PAT</td> <td>18.86</td> </tr> </table>		Sales	11.19	PBIT	15.86	PAT	18.86						
Sales	11.19												
PBIT	15.86												
PAT	18.86												
Shareholding Pattern													
<table> <tr> <td>Promoters</td> <td>:</td> <td>26.88</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>16.25</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>56.87</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>		Promoters	:	26.88	Institutions	:	16.25	Non-institutional and others	:	56.87	TOTAL	:	100
Promoters	:	26.88											
Institutions	:	16.25											
Non-institutional and others	:	56.87											
TOTAL	:	100											



Ashapura Minechem Ltd.

Mining & Minerals

**RANK
68.5**

BSE CODE	:	527001
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	4,913.38
CMP (₹)	:	514.35

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
2,653.81	33.06
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
384.66	7.80
Net profit (₹ Cr)	Debt/Equity (x)
281.70	1.07
5 Year CAGR (%)	
 Sales: 33.68, PBIT: 270.52, PAT: 261.89	Shareholding Pattern
	Promoters : 47.70 Institutions : 16.15 Non-institutional and others : 36.15 TOTAL : 100

Roto Pumps Ltd.

Compressors / Pumps

**RANK
70**

BSE CODE	:	517500
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	1,696.95
CMP (₹)	:	270.15

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
274.50	25.84
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
57.83	24.79
Net profit (₹ Cr)	Debt/Equity (x)
39.42	0.18
5 Year CAGR (%)	
 Sales: 15.24, PBIT: 18.70, PAT: 19.51	Shareholding Pattern
	Promoters : 66.62 Institutions : 0.88 Non-institutional and others : 32.50 TOTAL : 100

Prakash Pipes Ltd.

Plastic Products

**RANK
71**

BSE CODE	:	542684
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1,080.75
CMP (₹)	:	451.85

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
669.35	38.52
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
113.47	13.79
Net profit (₹ Cr)	Debt/Equity (x)
89.64	0.11
5 Year CAGR (%)	
 Sales: 14.44, PBIT: 24.14, PAT: 25.71	Shareholding Pattern
	Promoters : 44.41 Institutions : 1.68 Non-institutional and others : 53.92 TOTAL : 100

Wendt (India) Ltd.

Abrasives

**RANK
72**

BSE CODE	:	505412
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	2356.43
CMP (₹)	:	11782.15

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
226.83	20.54
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
54.62	23.17
Net profit (₹ Cr)	Debt/Equity (x)
40.95	0.00
5 Year CAGR (%)	
 Sales: 6.63, PBIT: 19.57, PAT: 21.58	Shareholding Pattern
	Promoters : 75.00 Institutions : 6.77 Non-institutional and others : 18.24 TOTAL : 100

Piccadilly Agro Industries Ltd.

Breweries & Distilleries

**RANK
73**

BSE CODE	:	530305
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	7,029.69
CMP (₹)	:	745.15

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
828.12	16.06	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
162.11	11.84	
Net profit (₹ Cr)	Debt/Equity (x)	
110.38	0.51	
5 Year CAGR (%)		
Sales	17.35	
PBIT	47.37	
PAT	83.14	
Shareholding Pattern		
Promoters	:	70.97
Institutions	:	0.79
Non-institutional and others	:	28.24
TOTAL	:	100

Elantas Beck India Ltd.

Chemicals

**RANK
74**

BSE CODE	:	500123
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	8,061.50
CMP (₹)	:	10,168.80

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
679.89	22.80	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
184.19	21.38	
Net profit (₹ Cr)	Debt/Equity (x)	
137.30	-	
5 Year CAGR (%)		
Sales	10.69	
PBIT	15.55	
PAT	15.85	
Shareholding Pattern		
Promoters	:	75.00
Institutions	:	12.38
Non-institutional and others	:	12.62
TOTAL	:	100

Hazoor Multi Projects Ltd.

Construction - Real Estate

**RANK
75**

BSE CODE	:	532467
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	1,111.25
CMP (₹)	:	51.68

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
544.56	24.49	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
88.14	-10.28	
Net profit (₹ Cr)	Debt/Equity (x)	
63.77	0.47	
5 Year CAGR (%)		
Sales	396.77	
PBIT	144.99	
PAT	129.65	
Shareholding Pattern		
Promoters	:	19.82
Institutions	:	20.86
Non-institutional and others	:	59.32
TOTAL	:	100

Xpro India Ltd.

Plastic Products

**RANK
76**

BSE CODE	:	590013
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	2796.98
CMP (₹)	:	1261.30

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
465.41	15.22	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
65.17	12.67	
Net profit (₹ Cr)	Debt/Equity (x)	
43.88	0.07	
5 Year CAGR (%)		
Sales	6.06	
PBIT	24.00	
PAT	80.11	
Shareholding Pattern		
Promoters	:	42.23
Institutions	:	17.34
Non-institutional and others	:	40.42
TOTAL	:	100



Allied Digital Services Ltd.

IT - Software

**RANK
77**

BSE CODE	:	532875
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	1,543.66
CMP (₹)	:	274.55

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
687.06	9.11	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
68.18	14.85	
Net profit (₹ Cr)	Debt/Equity (x)	
45.84	0.11	
5 Year CAGR (%)		
23.44	22.80	
29.95		
Shareholding Pattern		
Promoters	:	51.33
Institutions	:	1.67
Non-institutional and others	:	47.00
TOTAL	:	100

Category	CAGR (%)
Sales	23.44
PB IT	22.80
PAT	29.95

Datamatics Global Services Ltd.

IT - Software

**RANK
78**

BSE CODE	:	532528
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	3,954.82
CMP (₹)	:	669.15

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
1,549.89	19.79	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
254.50	15.82	
Net profit (₹ Cr)	Debt/Equity (x)	
197.13	-	
5 Year CAGR (%)		
6.46	16.09	
18.47		
Shareholding Pattern		
Promoters	:	66.33
Institutions	:	1.33
Non-institutional and others	:	32.34
TOTAL	:	100

Category	CAGR (%)
Sales	6.46
PB IT	16.09
PAT	18.47

Rajoo Engineers Ltd.

Engineering - Industrial Equipments

**RANK
79**

BSE CODE	:	522257
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	2,954.40
CMP (₹)	:	180.15

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
197.35	16.43	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
27.08	11.84	
Net profit (₹ Cr)	Debt/Equity (x)	
19.71	0.01	
5 Year CAGR (%)		
8.42	18.19	
19.64		
Shareholding Pattern		
Promoters	:	66.40
Institutions	:	0.04
Non-institutional and others	:	33.56
TOTAL	:	100

Category	CAGR (%)
Sales	8.42
PB IT	18.19
PAT	19.64

Kovai Medical Center & Hospital

Hospital & Healthcare Services

**RANK
80**

BSE CODE	:	523323
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	6547.36
CMP (₹)	:	5983.55

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
1219.55	17.38	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
274.22	27.77	
Net profit (₹ Cr)	Debt/Equity (x)	
179.73	0.31	
5 Year CAGR (%)		
14.18	20.58	
24.48		
Shareholding Pattern		
Promoters	:	56.55
Institutions	:	4.99
Non-institutional and others	:	38.47
TOTAL	:	100

Category	CAGR (%)
Sales	14.18
PB IT	20.58
PAT	24.48

Gensol Engineering Ltd.

Engineering - Construction

**RANK
81**

BSE CODE	:	542851
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	2,711.47
CMP (₹)	:	713.50

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
963.10	24.61												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
188.28	15.54												
Net profit (₹ Cr)	Debt/Equity (x)												
53.46	4.29												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>62.65</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>2.00</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>35.34</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	62.65	Institutions	:	2.00	Non-institutional and others	:	35.34	TOTAL	:	100
Promoters	:	62.65											
Institutions	:	2.00											
Non-institutional and others	:	35.34											
TOTAL	:	100											
<table> <tr> <td>Sales</td> <td>63.29</td> </tr> <tr> <td>PBIT</td> <td>80.09</td> </tr> <tr> <td>PAT</td> <td>52.00</td> </tr> </table>	Sales	63.29	PBIT	80.09	PAT	52.00							
Sales	63.29												
PBIT	80.09												
PAT	52.00												

Ion Exchange (India) Ltd.

Engineering - Industrial Equipments

**RANK
82**

BSE CODE	:	500214
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	8,151.73
CMP (₹)	:	555.80

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
2,347.85	34.83												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
284.36	14.21												
Net profit (₹ Cr)	Debt/Equity (x)												
195.35	0.14												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>25.80</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>19.45</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>54.75</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	25.80	Institutions	:	19.45	Non-institutional and others	:	54.75	TOTAL	:	100
Promoters	:	25.80											
Institutions	:	19.45											
Non-institutional and others	:	54.75											
TOTAL	:	100											
<table> <tr> <td>Sales</td> <td>15.10</td> </tr> <tr> <td>PBIT</td> <td>18.21</td> </tr> <tr> <td>PAT</td> <td>24.27</td> </tr> </table>	Sales	15.10	PBIT	18.21	PAT	24.27							
Sales	15.10												
PBIT	18.21												
PAT	24.27												

Talbros Automotive Components

Auto Ancillary

**RANK
83**

BSE CODE	:	505160
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	1,803.08
CMP (₹)	:	292.10

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
778.27	17.40												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
159.96	13.83												
Net profit (₹ Cr)	Debt/Equity (x)												
109.98	0.16												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>58.43</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>0.69</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>40.88</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	58.43	Institutions	:	0.69	Non-institutional and others	:	40.88	TOTAL	:	100
Promoters	:	58.43											
Institutions	:	0.69											
Non-institutional and others	:	40.88											
TOTAL	:	100											
<table> <tr> <td>Sales</td> <td>10.02</td> </tr> <tr> <td>PBIT</td> <td>31.84</td> </tr> <tr> <td>PAT</td> <td>45.48</td> </tr> </table>	Sales	10.02	PBIT	31.84	PAT	45.48							
Sales	10.02												
PBIT	31.84												
PAT	45.48												

MIC Electronics Ltd.

Electric Equipment

**RANK
84**

BSE CODE	:	532850
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	1846.39
CMP (₹)	:	76.61

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
54.57	-56.82												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
19.55	-177.20												
Net profit (₹ Cr)	Debt/Equity (x)												
61.84	0.18												
5 Year CAGR (%)	Shareholding Pattern												
	<table> <tr> <td>Promoters</td> <td>:</td> <td>66.46</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>4.16</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>29.38</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	66.46	Institutions	:	4.16	Non-institutional and others	:	29.38	TOTAL	:	100
Promoters	:	66.46											
Institutions	:	4.16											
Non-institutional and others	:	29.38											
TOTAL	:	100											
<table> <tr> <td>Sales</td> <td>62.35</td> </tr> <tr> <td>PBIT</td> <td>115.57</td> </tr> <tr> <td>PAT</td> <td>145.58</td> </tr> </table>	Sales	62.35	PBIT	115.57	PAT	145.58							
Sales	62.35												
PBIT	115.57												
PAT	145.58												



63 Moons Technologies Ltd.

IT - Software

**RANK
85**

BSE CODE	:	526881
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	3,487.91
CMP (₹)	:	756.95

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)																		
472.11	0.19																		
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)																		
214.87	8.29																		
Net profit (₹ Cr)	Debt/Equity (x)																		
212.35	-																		
5 Year CAGR (%)	Shareholding Pattern																		
<table> <tr> <td>Sales</td> <td>12.57</td> </tr> <tr> <td>PBIT</td> <td>197.89</td> </tr> <tr> <td>PAT</td> <td>201.18</td> </tr> </table>	Sales	12.57	PBIT	197.89	PAT	201.18	<table> <tr> <td>Promoters</td> <td>:</td> <td>45.63</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>1.56</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>52.81</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	45.63	Institutions	:	1.56	Non-institutional and others	:	52.81	TOTAL	:	100
Sales	12.57																		
PBIT	197.89																		
PAT	201.18																		
Promoters	:	45.63																	
Institutions	:	1.56																	
Non-institutional and others	:	52.81																	
TOTAL	:	100																	

Kirloskar Industries Ltd.

Engineering - Industrial Equipments

**RANK
86**

BSE CODE	:	500243
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	4,101.31
CMP (₹)	:	3,939.30

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)																		
6,368.39	17.60																		
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)																		
678.28	16.42																		
Net profit (₹ Cr)	Debt/Equity (x)																		
360.73	0.25																		
5 Year CAGR (%)	Shareholding Pattern																		
<table> <tr> <td>Sales</td> <td>23.80</td> </tr> <tr> <td>PBIT</td> <td>26.96</td> </tr> <tr> <td>PAT</td> <td>22.32</td> </tr> </table>	Sales	23.80	PBIT	26.96	PAT	22.32	<table> <tr> <td>Promoters</td> <td>:</td> <td>72.57</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>2.47</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>24.97</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	72.57	Institutions	:	2.47	Non-institutional and others	:	24.97	TOTAL	:	100
Sales	23.80																		
PBIT	26.96																		
PAT	22.32																		
Promoters	:	72.57																	
Institutions	:	2.47																	
Non-institutional and others	:	24.97																	
TOTAL	:	100																	

Balaji Amines Ltd.

Chemicals

**RANK
87**

BSE CODE	:	530999
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	5,687.02
CMP (₹)	:	1,755.20

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)																		
1,642.54	31.04																		
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)																		
308.00	24.18																		
Net profit (₹ Cr)	Debt/Equity (x)																		
232.30	0.01																		
5 Year CAGR (%)	Shareholding Pattern																		
<table> <tr> <td>Sales</td> <td>11.74</td> </tr> <tr> <td>PBIT</td> <td>11.58</td> </tr> <tr> <td>PAT</td> <td>14.69</td> </tr> </table>	Sales	11.74	PBIT	11.58	PAT	14.69	<table> <tr> <td>Promoters</td> <td>:</td> <td>53.70</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>6.82</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>39.48</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	53.70	Institutions	:	6.82	Non-institutional and others	:	39.48	TOTAL	:	100
Sales	11.74																		
PBIT	11.58																		
PAT	14.69																		
Promoters	:	53.70																	
Institutions	:	6.82																	
Non-institutional and others	:	39.48																	
TOTAL	:	100																	

Panama Petrochem Ltd.

Lubricants

**RANK
88**

BSE CODE	:	524820
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	2155.69
CMP (₹)	:	356.35

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)																		
2356.74	27.33																		
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)																		
258.73	11.15																		
Net profit (₹ Cr)	Debt/Equity (x)																		
195.15	0.02																		
5 Year CAGR (%)	Shareholding Pattern																		
<table> <tr> <td>Sales</td> <td>13.17</td> </tr> <tr> <td>PBIT</td> <td>21.75</td> </tr> <tr> <td>PAT</td> <td>30.34</td> </tr> </table>	Sales	13.17	PBIT	21.75	PAT	30.34	<table> <tr> <td>Promoters</td> <td>:</td> <td>61.94</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>15.82</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>22.24</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	61.94	Institutions	:	15.82	Non-institutional and others	:	22.24	TOTAL	:	100
Sales	13.17																		
PBIT	21.75																		
PAT	30.34																		
Promoters	:	61.94																	
Institutions	:	15.82																	
Non-institutional and others	:	22.24																	
TOTAL	:	100																	

Sanghvi Movers Ltd.

Construction Vehicles

**RANK
89**

BSE CODE	:	530073
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	2,307.25
CMP (₹)	:	266.50

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
618.54	7.57
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
277.35	53.17
Net profit (₹ Cr)	Debt/Equity (x)
187.94	0.29
5 Year CAGR (%)	
Sales	16.98
PBIT	216.19
PAT	200.74
Shareholding Pattern	
Promoters	: 47.25
Institutions	: 6.84
Non-institutional and others	: 45.92
TOTAL	: 100

KMC Speciality Hospitals (I) Ltd.

Hospital & Healthcare Services

**RANK
90**

BSE CODE	:	524520
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	1,192.31
CMP (₹)	:	73.11

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
177.18	28.39
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
42.14	26.18
Net profit (₹ Cr)	Debt/Equity (x)
30.38	0.50
5 Year CAGR (%)	
Sales	16.59
PBIT	25.14
PAT	28.68
Shareholding Pattern	
Promoters	: 75.00
Institutions	: -
Non-institutional and others	: 25.00
TOTAL	: 100

Maharashtra Seamless Ltd.

Steel & Iron Products

**RANK
91**

BSE CODE	:	500265
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	8,764.89
CMP (₹)	:	654.10

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
5,404.12	13.03
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
1,231.28	22.10
Net profit (₹ Cr)	Debt/Equity (x)
951.66	-
5 Year CAGR (%)	
Sales	12.11
PBIT	21.14
PAT	36.35
Shareholding Pattern	
Promoters	: 68.07
Institutions	: 12.94
Non-institutional and others	: 19.00
TOTAL	: 100

Pudumjee Paper Products Ltd.

Paper & Paper Products

**RANK
92**

BSE CODE	:	539785
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	1231.50
CMP (₹)	:	129.70

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)
787.13	16.15
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)
136.77	13.22
Net profit (₹ Cr)	Debt/Equity (x)
98.14	0.03
5 Year CAGR (%)	
Sales	5.95
PBIT	32.43
PAT	42.44
Shareholding Pattern	
Promoters	: 71.31
Institutions	: 2.41
Non-institutional and others	: 26.28
TOTAL	: 100



Taneja Aerospace & Aviation Ltd.

Airlines

**RANK
93**

BSE CODE	:	522229
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	898.13
CMP (₹)	:	352.20

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
30.35	10.54												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
15.98	52.15												
Net profit (₹ Cr)	Debt/Equity (x)												
11.13	-												
5 Year CAGR (%)	Shareholding Pattern												
 -1.50 6.90 16.63	<table> <tr> <td>Promoters</td> <td>:</td> <td>52.20</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>0.02</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>47.77</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	52.20	Institutions	:	0.02	Non-institutional and others	:	47.77	TOTAL	:	100
Promoters	:	52.20											
Institutions	:	0.02											
Non-institutional and others	:	47.77											
TOTAL	:	100											

D-Link (India) Ltd.

IT - Networking

**RANK
94**

BSE CODE	:	533146
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	1,721.63
CMP (₹)	:	484.90

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
1,235.70	24.31												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
125.18	8.03												
Net profit (₹ Cr)	Debt/Equity (x)												
92.63	-												
5 Year CAGR (%)	Shareholding Pattern												
 11.54 24.74 28.49	<table> <tr> <td>Promoters</td> <td>:</td> <td>51.02</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>0.97</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>48.01</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	51.02	Institutions	:	0.97	Non-institutional and others	:	48.01	TOTAL	:	100
Promoters	:	51.02											
Institutions	:	0.97											
Non-institutional and others	:	48.01											
TOTAL	:	100											

Gufic Biosciences Ltd.

Pharmaceuticals & Drugs

**RANK
95**

BSE CODE	:	509079
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	4,273.33
CMP (₹)	:	426.15

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
940.16	27.78												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
131.03	16.05												
Net profit (₹ Cr)	Debt/Equity (x)												
86.14	0.60												
5 Year CAGR (%)	Shareholding Pattern												
 21.14 23.55 31.46	<table> <tr> <td>Promoters</td> <td>:</td> <td>72.51</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>3.28</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>24.21</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	72.51	Institutions	:	3.28	Non-institutional and others	:	24.21	TOTAL	:	100
Promoters	:	72.51											
Institutions	:	3.28											
Non-institutional and others	:	24.21											
TOTAL	:	100											

Tuticorin Alkali Chem. & Fertilizers

Chemicals

**RANK
96**

BSE CODE	:	506808
FACE VALUE (₹)	:	10
MARKET CAP(₹ Cr.)	:	1086.17
CMP (₹)	:	89.15

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)												
320.36	0.00												
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)												
69.72	-14.27												
Net profit (₹ Cr)	Debt/Equity (x)												
69.61	-0.07												
5 Year CAGR (%)	Shareholding Pattern												
 12.88 153.79 154.86	<table> <tr> <td>Promoters</td> <td>:</td> <td>75.00</td> </tr> <tr> <td>Institutions</td> <td>:</td> <td>0.96</td> </tr> <tr> <td>Non-institutional and others</td> <td>:</td> <td>24.04</td> </tr> <tr> <td>TOTAL</td> <td>:</td> <td>100</td> </tr> </table>	Promoters	:	75.00	Institutions	:	0.96	Non-institutional and others	:	24.04	TOTAL	:	100
Promoters	:	75.00											
Institutions	:	0.96											
Non-institutional and others	:	24.04											
TOTAL	:	100											

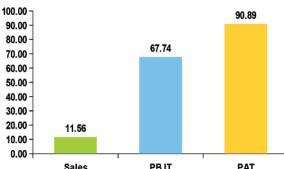
Genesys International Corp. Ltd.

IT - Software

**RANK
97**

BSE CODE	:	506109
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	3,476.67
CMP (₹)	:	874.10

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
198.24	-4.13	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
41.73	23.26	
Net profit (₹ Cr)	Debt/Equity (x)	
21.61	0.11	
5 Year CAGR (%)		
11.55	67.74	
67.74	90.89	
		
Shareholding Pattern		
Promoters	:	33.15
Institutions	:	8.70
Non-institutional and others	:	58.15
TOTAL	:	100

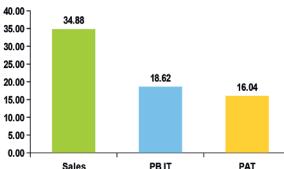
Manorama Industries Ltd.

Solvent Extraction

**RANK
98**

BSE CODE	:	541974
FACE VALUE (₹)	:	2
MARKET CAP(₹ Cr.)	:	6,395.57
CMP (₹)	:	1,073.10

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
457.08	18.71	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
73.07	21.91	
Net profit (₹ Cr)	Debt/Equity (x)	
40.11	1.03	
5 Year CAGR (%)		
34.88	18.62	
18.62	16.04	
		
Shareholding Pattern		
Promoters	:	54.42
Institutions	:	7.20
Non-institutional and others	:	38.38
TOTAL	:	100

Marathon Nextgen Realty Ltd.

Construction - Real Estate

**RANK
99**

BSE CODE	:	503101
FACE VALUE (₹)	:	5
MARKET CAP(₹ Cr.)	:	2,838.98
CMP (₹)	:	554.40

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
704.62	9.55	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
271.10	41.47	
Net profit (₹ Cr)	Debt/Equity (x)	
133.72	0.76	
5 Year CAGR (%)		
53.66	39.71	
39.71	41.10	
		
Shareholding Pattern		
Promoters	:	73.63
Institutions	:	4.81
Non-institutional and others	:	21.56
TOTAL	:	100

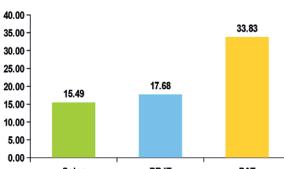
Veritas (India) Ltd.

Trading

**RANK
100**

BSE CODE	:	512229
FACE VALUE (₹)	:	1
MARKET CAP(₹ Cr.)	:	1741.58
CMP (₹)	:	649.60

Financial Snapshot

Sales (in ₹ Cr)	ROCE (%)	
3854.53	5.89	
Operating Profit (in ₹ Cr)	Operating Profit Margin (%)	
219.01	7.59	
Net profit (₹ Cr)	Debt/Equity (x)	
186.85	0.10	
5 Year CAGR (%)		
15.49	17.68	
17.68	33.83	
		
Shareholding Pattern		
Promoters	:	55.01
Institutions	:	9.84
Non-institutional and others	:	35.15
TOTAL	:	100