

WORD LIST-2 (MAR 04, 2023)

1. **G-20** (noun) – The G20, formed in 1999, is a group of twenty of the world's largest economies that meets regularly to coordinate global policy on trade, health, climate, and other issues. It brings together the world's major advanced and emerging economies. The G20 comprises Argentina, Australia, Brazil, Canada, China, EU, France, Germany, India, Indonesia, Italy, Japan, Mexico, Russia, Saudi Arabia, South Africa, South Korea, Turkey, UK and USA. The G20 Countries together represent around 90% of global GDP, 80% of global trade, and two thirds of the world's population.
2. **conflict** (noun) – armed conflict, fight, war, warfare, battle, (armed) confrontation.
3. **the middle ground** (noun) – agreement, understanding, settlement.
4. **central bank** (noun) – the banking regulator of a country's banking system. (e.g. The Reserve Bank of India (RBI) is the central bank of India).
5. **consensus** (noun) – an idea or opinion that is shared by all the people in a group, agreement, concurrence.
6. **diplomat** (noun) – ambassador, envoy, consul, emissary.
7. **strategy** (noun) – plan of action (in order to achieve a more expansive set of political, economic, and security interests).
8. **presidency** (noun) – premiership, leadership, chairmanship, stewardship.
9. **Finance Track - G20** (noun) – G20 Finance Track discusses global macroeconomic issues through its meetings of Finance Ministers and Central Bank Governors, their Deputies and various working group meetings. Some of the key issues dealt by the Finance Track are global economic outlook and monitoring of global economic risks; reforms for a more stable and resilient global financial architecture; international taxation; & others.
10. **set up** (phrasal verb) - state, begin, establish.
11. **Sherpa** (noun) – an expert (a civil servant or diplomat) accompanying the leader of a member country to an international summit meeting; The term is derived from local people employed as porters/guides for mountaineers in the Himalayas. In Tibetan, shar means East; pa is a suffix meaning 'people'.
12. **Sherpa Track - G20** (noun) – The Sherpas oversee negotiations (talks/discussions) over the course of the year, discussing agenda items for the Summit.

Note:

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EDITORIAL WORDS

LEARNING ENGLISH & IMPROVING VOCABULARY

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13. bridge (verb) – join, link, tie, unite, connect,
14. divide (noun) – disagreement, difference (between two groups).
15. amid (preposition) – in the middle of, surrounded by; during.
16. dynamic (adjective) - relating to a basic/fundamental cause or force that triggers change within a system; energetic, active, vigorous.
17. geopolitical (adjective) – relating to (the study of) the geographical factors (a country's position on the earth, size, climate, and natural resources &, etc.) in world politics and inter-state relations.
18. language (noun) - wording, phrasing, expressions; manner of writing/speaking.
19. constrain (verb) – pressurize, urge, force, push; restrict, limit, control, contain.
20. Chair (noun) – the person in charge; the post of a chairperson.
21. summary (noun) - a brief statement.
22. rather than (phrase) - instead of.
23. communique (noun) – official communication, press release, bulletin.
24. object to (verb) - disagree, oppose, dispute, challenge.
25. precedent (noun) – model, exemplar, example, pattern; previous example/instance, prior instance.
26. brinkmanship (noun) – the practice of trying to achieve an advantageous results by engaging in a dangerous issue or event to the edge of safety, especially in politics, by pushing dangerous events.
27. ambitious (adjective) – formidable, difficult, challenging, demanding.
28. negotiation (noun) – discussions, talks, deliberation.
29. eventually (adverb) – finally, in the end, ultimately, at long last.
30. cite (verb) – refer to, make reference to, mention, point to.
31. difference (noun) – difference of opinion, disagreement, dispute, quarrel.
32. at all (phrase) - in any way, to any extent, whatever.
33. rocky (adjective) – unsteady, unstable/uncertain, problematic.
34. have a long road ahead (phrase) – need to have a huge amount of effort in the future (before being successful).
35. summit (noun) – meeting, conference, conclave.
36. point out (phrasal verb) – identify, draw attention to, indicate, specify, mention.

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37. bulk (of) (noun) – most, larger part, larger number.
38. pertain (verb) – concern, relate to, be connected with, be relevant to.
39. The Global South (noun) – the poor developing countries (of Asia, Africa, South America, amongst others).
40. The Global North (noun) – the economically developed countries (of Europe, North America, Australia, amongst others).
41. food security (noun) – food security is a situation that exists when all people, at all times, have physical, social and economic access to sufficient, safe and nutritious food that meets their dietary needs and food preferences for an active and healthy life.
42. energy security (noun) – the uninterrupted availability of energy sources at an affordable price. Energy security has many aspects: long-term energy security mainly deals with timely investments to supply energy in line with economic developments and environmental needs. On the other hand, short-term energy security focuses on the ability of the energy system to react promptly to sudden changes in the supply-demand balance.
43. debt (noun) – liability, financial obligation, borrowed capital.
44. debt management (noun) - a method to get your debt under control through financial planning and budgeting.
45. iron out (phrasal verb) – resolve, settle, set right.
46. bank on (phrasal verb) – rely on, depend on; anticipate, expect.
47. Bali Summit (noun) - On 15 and 16 November 2022, the Group of Twenty (G20) held the 17th annual summit of its leaders in Bali, Indonesia. This was the first G20 summit since Russia began its war of aggression against Ukraine and the first fully fledged physical leaders' meeting since the COVID-19 pandemic began. Condemnation of Russia's invasion of Ukraine, expressed in the Leaders' Declaration, dominated the summit, taking place at a time of geopolitical tension, economic slowdown and rising food and energy prices. The final communiqué also contains a series of economic measures and political commitments relating to the global health architecture, the sustainable energy transition, and the digital transformation – the three priorities of the Indonesian G20 presidency.

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48. keen (adjective) - ready, prepared, inclined.
49. ear (noun) - perception.
50. keen ear (noun) - a person's very strong ability to understand something heard and recognize the full worth of it.
51. take into account (phrase) – be mindful, remember, consider, heed, take into consideration.
52. grievance (noun) – complaint, protestation, protest, criticism, problem, objection.
53. as well as (phrase) – and also, and in addition.
54. condemn (verb) – censure, criticize, castigate, denounce, reprimand, rebuke, reprove.
55. host (noun) - organizer.
56. hot-seat (noun) - a very responsible position (where you have to make important or difficult decisions).
57. enlist (verb) – join, enroll in, sign up for.
58. entrenched (adjective) – ingrained, established, well established, deep-seated, deep-rooted.
59. G-7 or Group of Seven (noun) – a multilateral forum made up of the world's seven largest so-called developed countries: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States. They meet annually to discuss and exchange ideas on a broad range of issues, including global economy, security and energy.
60. middle path (noun) - middle ground; agreement, understanding, settlement.

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