

## ADVANCED WORD LIST-1 (JUN 02, 2023)

1. overhaul (verb) – reorganize, restructure, rearrange.
2. ecosystem (noun) – complex situation/environment.
3. overlook (verb) – fail to notice, fail to observe, leave unnoticed.
4. make the rounds (phrase) - to be passed, circulated or distributed from one person to another and then become known to all.
5. fora plural form of forum (noun) – meeting, gathering, conference.
6. periodically (adverb) – regularly, continually, routinely, frequently, continuously, recurrently, from time to time.
7. booming (adjective) – flourishing, burgeoning, thriving, prospering, successful, buoyant.
8. boom (verb) – flourish, burgeon, thrive, prosper, be successful, be buoyant.
9. leapfrog (verb) – jump over; improve, advance quickly (to a high-level job/position from a low-level job/position by surpassing/outperforming others or skipping over some stages in the process); pass over, get past (an obstacle).
10. scaling down (noun) - reduction, decrease.
11. licence-permit Raj (noun) - The ‘Licence/Permit Raj’, which basically involved an elaborate system of licences and regulations that were required to set up and run businesses in the country. (It was dismantled with the liberalisation policy introduced in 1991).
12. ought (not) to (modal verb) – must (not), should (not).
13. undergo (verb) – experience, receive, go through, encounter, be subjected to.
14. foreign direct investment (FDI) (noun) – Investment from one country into another (normally by companies rather than governments) that involves establishing operations or acquiring tangible assets, including stakes in other businesses.
15. subsidise (verb) – pay part of the cost of something (for example, food), so that it is available at a lower price.
16. unambiguously (adverb) – absolutely, directly, clearly, categorically, conclusively, unconditionally, unequivocally, explicitly, unqualifiedly, outright.
17. demonetisation (noun) – the act of depriving a currency unit (note/coin) of its status as money.

**Note:**

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18. persistence (noun) – continuance, continuity, dependability, changelessness.
19. hold back (phrasal verb) – hinder, hamper, obstruct, thwart.
20. Ease of Doing Business Ranking (noun) – Ease of doing business is an index annually published by the World Bank. Economies are ranked on their ease of doing business, from 1–190. A high ease of doing business ranking means the regulatory environment is more conducive to the starting and operation of a local firm.
21. public investment (noun) – the money/resources that a government spends on public projects and services.
22. capital spending/capital expenditure (CAPEX) (noun) – the money spent on the acquisition of assets like land, buildings, machinery, equipment, as well as investment in shares.
23. come to the aid of (phrase) - to assist someone; to help someone; to rescue someone (when in trouble/difficulty).
24. aggregate demand (AD) (noun) – it is the total demand for final goods and services in an economy at a given time.
25. reckon with (phrasal verb) – deal with, cope with, contend with, handle, tackle, face up to.
26. household (noun) – family, house.
27. inevitably (adverb) – unavoidably, certainly, definitely.
28. per capita (adverb & adjective) – per person, for each; relating to each person.
29. Gross domestic product (GDP) (noun) – a measure of economic activity in a country. It is the total value of a country's annual output of goods and service.
30. equation (noun) – the situation (or) the problem, the quandary, the predicament.
31. sidestep (verb) – avoid, dodge, escape, circumvent.
32. fall behind (phrasal verb) – trail, straggle, lag behind, move slowly.
33. numeracy (noun) – the ability to understand numbers and quantitative basics.
34. dismal (adjective) – sad, dreadful, awful, terrible, pathetic, disgraceful, depressing.

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35. **cohort** (noun) – a group of people with a common quality, characteristic trait or attribute.
36. **few and far between** (phrase) – rare, infrequent, occasional, sporadic; scarce, meagre, scanty, insufficient.
37. **The Planning Commission** (noun) – The Planning Commission was an institution in the Government of India established in 1950, which formulated India's Five-Year Plans, among other functions to oversee the country's economic and social development. The Planning Commission was replaced by NITI Aayog (National Institution for Transforming India) in 2015 to act as a think tank. (think tank is a panel of experts who provide advice and ideas on political, social or economic issues).
38. **naive** (adjective) – inexperienced, immature.
39. **make a mark** (phrase) – be successful, succeed, gain success, prosper, distinguish oneself, achieve recognition, attain distinction.
40. **to this effect** (phrase) – used for indicating general meaning of something; having that intention or having that meaning.
41. **run its course** (phrase) - to develop step by step and come to an end naturally; come to an end, cease to exist, draw to a close, fade away, vanish, disappear.

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