

EDITORIAL WORDS

LEARNING ENGLISH & IMPROVING VOCABULARY

WORD LIST-2 (FEB 04, 2022)

1. disjointed (adjective) – unconnected, disordered, disorganized, mixed up, jumbled, fragmented, incoherent.
2. crypto (adjective) - relating to a type of digital currency.
3. regulation (noun) – supervision, overseeing, monitoring, inspection; control, direction, guidance.
4. regulatory (adjective) – organizational, supervisory.
5. accompany (verb) – co-occur with, coexist with, go along with, go together with, appear with.
6. striking (adjective) – noticeable, obvious, conspicuous, evident, prominent.
7. move (noun) – step, action, act, measure.
8. taxation (noun) – the act of levying or imposing a tax by a government/the taxing authority.
9. regime (noun) – system.
10. virtual digital asset (noun) – any information or code or number or token (not being Indian currency or foreign currency), generated through cryptographic means or otherwise, by whatever name called, providing a digital representation of value exchanged with or without consideration, with the promise or representation of having inherent value, or functions as a store of value or a unit of account including its use in any financial transaction or investment, but not limited to investment scheme; and can be transferred, stored or traded electronically.
11. virtual (adjective) – performing a task with the use of computer, especially over a network.
12. evolve (verb) – develop, progress, advance gradually.
13. manifestation (noun) – indication, evidence, substantiation.
14. cryptocurrency (noun) – a type of digital currency.
15. non-fungible tokens (NFTs) (noun) – NFTs are “one-of-a-kind” assets in the digital world that can be bought and sold like any other piece of property, but which have no tangible form of their own. An NFT is a digital asset that represents real-world objects like art, music and videos. They are bought and sold online, frequently with cryptocurrency, and they are generally encoded with the same underlying software as many cryptos. (In economics, a fungible asset is something with units that can be readily interchanged – like money).

Note:

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16. token (noun) – a token is any digital asset created on the blockchain.
A coin is a cryptocurrency that runs on its blockchain.
17. along with (phrase) – together with, accompanying.
18. surcharge (verb) – demand an additional charge (supervision, surveillance, protection, care).
19. cess (noun) – a form of tax charged/levied over and above the base tax liability of a taxpayer. A cess is usually imposed additionally when the state or the central government looks to raise funds for specific purposes.
20. threshold (noun) – it is an amount, level, or limit of something. Once the threshold is reached, something else happens or changes; lower limit, starting point, point of entry.
21. preclude (verb) – prevent, prohibit, block/exclude.
22. liability (noun) – financial obligation, debt.
23. tax liability (noun) – the amount of money in the form of tax debt you owe to tax authorities.
24. Tax Deducted at Source (TDS) (noun) - it is a means of collecting tax on income, dividends, or asset sales by requiring the payer to deduct tax due before paying the balance to the payee. Under the Indian Income Tax Act of 1961, income tax must be deducted at source as per the provisions of the Income Tax Act, 1961.
25. provision (noun) – term, clause, requirement, specification, stipulation.
26. trail (noun) - a step-by-step sequential record.
27. kick in (phrasal verb) – come into operation, come into effect.
28. jurisdiction (noun) – territory, region, province, district, area.
29. on account of (phrase) – because of, owing to, due to.
30. set off (phrasal verb) - cause, lead to, bring about, give rise to; trigger/spark off.
31. I-T law/Income Tax Act, 1961 (noun) – it is a comprehensive statute that focuses on the different rules and regulations that govern taxation in the country. It provides for levying, administering, collecting and recovering income tax for the Indian government. It was enacted in 1961.

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32. emphasise (verb) – call attention to, put stress on, underscore, highlight.
33. legitimacy (noun) – legality, validity, lawfulness.
34. unregulated (adjective) – unrestricted, unchecked, uncontrollable.
35. underway (phrase) – in progress, happening, occurring, taking place.
36. flock (noun) – a large number of people; crowd.
37. legit (adjective) - legal, lawful, authorized, permitted, permissible, allowable.
38. outright (adjective) – complete, entire, total, categorical.
39. nomenclature (noun) – terms, expressions, words; a system of names used in a particular field.
40. Cryptocurrency and Regulation of Official Digital Currency Bill, 2021 (noun) – The Cryptocurrency and Regulation of Official Digital Currency Bill, 2021, which will prohibit all private cryptocurrencies and lay down the regulatory framework for the launch of an “official digital currency”.
41. off the table (phrase) - to be withdrawn; no longer available (officially).
42. legislation (noun) – body of laws, acts, rules, regulations, statutes.
43. lure (verb) – captivate, tempt, persuade, attract, coax, win over.
44. misleading (adjective) – deceptive, confusing, ambiguous, false.
45. sway (verb) - influence, bias, persuade.
46. norm (noun) – standard, convention, rules of conduct.
47. put in place (phrase) – establish, set up, create/form.
48. rein in (phrasal verb) - to control, restrain, restrict, limit someone/something.
49. ballyhoo (noun) - publicity, advertising, promotion, marketing, propaganda.

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50. watch (noun) - guard, vigil, observation, surveillance, vigilance.
51. collective (adjective) – combined, united/joint, cooperative (by all people as a group).
52. collective investment scheme (CIS) (noun) - A Collective investment scheme is any scheme or arrangement, which satisfies the conditions, referred to in sub-section (2) of section 11AA of the SEBI Act. Any scheme or arrangement made or offered by any company under which the contributions, or payments made by the investors, are pooled and utilised with a view to receive profits, income, produce or property, and is managed on behalf of the investors is a CIS. Investors do not have day to day control over the management and operation of such scheme or arrangement.
53. belatedly (adverb) – later than expected; behind time; slowly, tardily.
54. ponderable (adjective) - appreciable, palpable, perceptible, noticeable, sensible, tangible.
55. arrive at (verb) – reach a decision/conclusion; attain, accomplish.
56. pre-empt (verb) – forestall, anticipate, get in before.
57. scale up (phrasal verb) – step up, boost, escalate; increase, expand.
58. given (preposition) – considering, taking into account, bearing in mind.
59. forward-looking (adjective) – progressive, positive, ambitious.
60. oversight (noun) – supervision, surveillance, inspection, administration, handling.
61. framework (noun) – structure, system, organization.
62. ambiguous (adjective) – arguable, debatable, equivocal, ambivalent; unclear, puzzling.
63. waffle (verb) – speak at length indefinitely.
64. dither (verb) – be indecisive, be unsure, be undecided, hesitate.

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