

Absolutely! Here's a breakdown of Yes Bank's history and key developments, presented in a clear and concise manner:

## **Yes Bank: A Timeline of Growth and Transformation**

### **• Foundation and Early Growth (2003-2008):**

- Incorporated in 2003 by Rana Kapoor.
- Commenced operations in 2004.
- Rapid expansion into retail banking, launching debit cards in 2005.
- Successful public listing in 2005.
- Received various awards for its performance, including recognition from Economic Times and Financial Express.
- Focused on sustainable banking, receiving international accolades.

### **• Expansion and Strategic Initiatives (2009-2015):**

- Significant branch and ATM network expansion.
- Launched "YES BANK - VERSION 2.0" with ambitious growth targets.
- Secured substantial foreign currency loan facilities from various international banks and institutions like IFC, DEG, and Asian Development Bank.
- Pioneered innovative financial products, including online money transfer services and India's first Green Infrastructure Bonds.
- Received credit rating upgrades from ICRA and CARE.
- Raised large amounts of capital through QIP.
- Expansion into GIFT city.

### **• Diversification and Digital Focus (2016-2018):**

- Received approvals to sponsor a mutual fund.
- Issued various types of bonds, including Green Infrastructure Bonds and Basel III compliant bonds.
- Expanded its international presence through syndicated loan transactions.
- Included in prestigious ESG indices like MSCI ACWI.
- Entered the S&P BSE Sensex.
- Entered into co-financing agreements for renewable energy projects.
- Issued maiden international bonds.
- Acquired a stake in Fortis Healthcare through pledge invocation.

### **• Recent Developments and Restructuring (2018-Present):**

- Experienced financial difficulties, leading to a restructuring.
- Continued branch and ATM network adjustments.
- Focused on digital banking initiatives, launching "IRIS by YES BANK" and "YES Pay Next" mobile applications.
- Continued expansion of branch networks.
- Increased the number of Business Correspondent Banking Outlets.

## **Key Facts and Figures:**

### **• Branch Network:**

- 2017: 1,050 branches
- 2023-24: 1,234 branches

- **ATM Network:**

- 2017: 1,724 ATMs
- 2023-24: 1,290 ATMs (including CRMs and BNAs)

- **Business Correspondent Banking Outlets (BCBOs):**

- 2023-24: 219 BCBOs.

- **Geographical Reach:**

- Presence in 29 states and 7 Union Territories (as of 2017).
- Presence in over 300 districts in India in 2023-24.

- **Key Financial Activities:**

- Treasury operations.
- Corporate/Wholesale banking.
- Retail banking.
- Para banking activities (third-party product distribution, merchant banking).

- **Green Finance:**

- Pioneered Green Infrastructure Bonds.
- Significant involvement in financing renewable energy projects.

- **Digital Initiatives:**

- IRIS by YES BANK mobile banking solution.
- YES Pay Next UPI payment application.

### **Salient Points:**

- Yes Bank experienced rapid growth in its early years, driven by aggressive expansion and innovative financial products.
- The bank established a strong presence in both corporate and retail banking.
- It demonstrated a commitment to sustainable finance, particularly in the renewable energy sector.
- Recent years have seen a period of restructuring and a renewed focus on digital banking and strengthening its retail franchise.
- The bank has recovered from a major financial crisis.
- The bank is currently growing its branch network.