

EDITORIAL WORDS

LEARNING ENGLISH & IMPROVING VOCABULARY

WORD LIST-2 (MAR 27, 2023)

1. in too deep (phrase) – in a difficult situation that one can't tackle (or) in a troublesome situation that one can't escape.
2. economic crisis (noun) – a period in an economic cycle in which an economy faces difficulties for a long time.
3. International Monetary Fund (IMF) (noun) – an international organization of 189 countries, headquartered in Washington, D.C., working to foster global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world.
4. aid (noun) – help, assistance, support.
5. navigate (verb) – proceed, negotiate, cross, traverse.
6. Extended Fund Facility (EFF) (noun) - The Extended Fund Facility (EFF) provides financial assistance to countries facing serious medium-term balance of payments problems because of structural weaknesses that require time to address.
7. welcome (verb) – receive, embrace.
8. creditor (noun) - a person, business or entity that is owed money (In simple terms, a debtor is a person who owes another person money).
9. debt (noun) – liability, financial obligation, borrowed capital.
10. credit (noun) – the ability of an individual or organization to obtain goods or services before payment, based on an agreement to pay later.
11. heavy lifting (noun) – difficult work.
12. bilateral (adjective) – involving two groups or countries.
13. on behalf of (phrase) – at the behest of, as a representative of, in the name of.
14. World Bank (noun) – The World Bank is an international development organization owned by 187 countries. Its role is to reduce poverty by lending money to the governments of its poorer members to improve their economies and to improve the standard of living of their people. The World Bank was established in 1944 to help rebuild Europe and Japan after World War II. Its official name was the International Bank for Reconstruction and Development (IBRD).

Note:

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15. extend (verb) – offer, give, grant, present.
16. credit line (noun) – another term for line of credit; a source of funds that can readily be tapped/borrowed at the borrower's discretion (choice).
17. deferral (noun) – waiver; a temporary pause/break in making payments to repay a loan.
18. debt sustainability (noun) – a country's public debt is considered sustainable if the government is able to meet all its current and future payment obligations without exceptional financial assistance or going into default.
19. multilateral (adjective) – involving many different countries.
20. sphere (noun) – an area of activity; domain, field, territory.
21. G-20 (noun) – The G20, formed in 1999, is a group of twenty of the world's largest economies that meets regularly to coordinate global policy on trade, health, climate, and other issues. It brings together the world's major advanced and emerging economies. The G20 comprises Argentina, Australia, Brazil, Canada, China, EU, France, Germany, India, Indonesia, Italy, Japan, Mexico, Russia, Saudi Arabia, South Africa, South Korea, Turkey, UK and USA. The G20 Countries together represent around 90% of global GDP, 80% of global trade, and two thirds of the world's population.
22. Paris Club (noun) – an informal group of official creditors (from major creditor countries) whose role is to find coordinated and sustainable solutions to the payment difficulties experienced by debtor countries.
23. hold up (phrasal verb) – delay, obstruct, impede, hinder, stop.
24. tranche (noun) – part, section, portion (of something).
25. lender (noun) – financial institution (bank) which lends money.
26. service a debt (phrase) – it means to repay the interest and principal on debt obligations regularly.
27. potentially (adverb) – possibly, likely, probably.

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28. due (adjective) – payable, outstanding, overdue, unpaid.
29. indicator (noun) – indication, signal, pointer, index.
30. magic pill (noun) – a drug or treatment that can cure a disease quickly and completely; nostrum, elixir, wonder drug, magic bullet.
31. bailout (noun) – an act of providing financial help/support by the outside investors to a bank/institution/organisation which faces serious financial difficulty.
32. bail-in (noun) – a way of helping a bank or other institution in financial difficulty, in which people/creditors of the bank to bear some of the burden by cancelling a part of the debt they are owed.
33. decade (noun) – a period of ten years.
34. hardship (noun) – suffering, trouble, affliction; destitution, deprivation, distress, misfortune.
35. discomfiture (noun) – embarrassment, discomfort, unease, uneasiness.
36. add to (phrasal verb) – increase, intensify, heighten, deepen, escalate, aggravate, make worse, worsen.
37. distance oneself from (verb) – denounce, disown, reject.
38. stipulation (noun) – condition, specification, requirement, clause, provision.
39. exceptionally (adverb) – very, extremely, exceedingly, abnormally.
40. track record (noun) – history, background, (previous) performance, accomplishments, achievements.
41. call for (phrasal verb) – require, publicly ask/necessitate, demand.
42. contingency (noun) – a possible event or circumstance, happening, occurrence of a possible incident but not guaranteed/certain to happen/occur.
43. contingency plan (noun) – a proactive strategy that describes the course of actions or steps the management of an organization (or the leadership of a government) needs to take in response to a potential negative event or situation (such as an economic recession, pandemic, natural disaster, terrorist attack & etc.,) that might happen in the future.

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44. in case (phrase) - if it is true that.
45. grapple with (phrasal verb) – struggle, deal with, cope with, face, confront, withstand, stand firm against, stand up to.
46. soaring (adjective) – rising, increasing (rapidly).
47. inflation (noun) – simply meaning “cost of living”; increase of price level of goods & services and vice versa decrease of currency value.
48. stimulate (verb) – encourage, motivate, galvanize, prompt.
49. side-deal (noun) – a private deal between two people, usually for the personal benefit of one of them, as a subsidiary to a transaction between the officials of a company, government, etc.
50. turn a corner (phrase) - improve, get better, pick up, look up (after critical/difficult situation).
51. mend fences (phrase) - make peace with, be friends again, bury the hatchet, settle differences, try to repair problems (with someone after an argument or disagreement).
52. engage (verb) – participate in, take part in, become involved in.
53. geopolitics (noun) – the study of the geographical factors (a country's position on the earth, size, climate, and natural resources & etc.) in world politics and inter-state relations.
54. in turn (phrase) - as a result of something.
55. precarious (adjective) – risky, dangerous, unsafe; hazardous, perilous, unreliable.
56. shore up (phrasal verb) – support, help, assist someone/something from; bolster up, buttress, strengthen, fortify, reinforce, underpin something from decline.

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