

The **Canara Angel Scheme** is a specialized savings account introduced by Canara Bank, exclusively designed to empower women by offering a suite of financial benefits and services tailored to their unique needs.

### **Key Features and Benefits:**

#### **1. Exclusive for Women:**

- Aimed at resident individual women aged between 18 to 69 years.

#### **2. Account Variants:**

- The scheme offers three variants based on the Quarterly Average Balance (QAB) maintained:
  - **Lavender:** ₹5,000
  - **Rose:** ₹30,000
  - **Orchid:** ₹1,00,000

#### **3. Insurance Coverage:**

- **Cancer Care Policy:** Provides financial support in case of cancer diagnosis.
- **Personal Accident Insurance (PAI):** Offers coverage against accidental death or disability.

#### **4. Debit Card Benefits:**

- **RuPay Platinum Debit Card:** Complimentary issuance with features like airport lounge access and free health check-ups.

#### **5. Fee Waivers:**

- No charges for services such as SMS alerts, NEFT, IMPS, and RTGS transactions.

#### **6. Locker Benefits:**

- Unlimited locker operations.
- Discounts on locker rent.

#### **7. Family Banking:**

- Allows linking of family accounts for consolidated benefits.

#### **8. Exclusive Offers:**

- Access to special deals from top brands like Urban Company, Amazon, Myntra, Swiggy, and BookMyShow.

#### **9. Education Loan Benefits:**

- Waiver of processing charges for education loans availed by Canara Angel customers and their daughters.

### **Eligibility Criteria:**

- Resident individual women aged between 18 to 69 years.
- Joint accounts are not permitted under this scheme.

**Tabular Overview of Account Variants:**

Feature	Lavender	Rose	Orchid
Quarterly Average Balance (QAB)	₹5,000	₹30,000	₹1,00,000
Cancer Care Policy	Yes	Yes	Yes
Personal Accident Insurance	Yes	Yes	Yes
RuPay Platinum Debit Card	Yes	Yes	Yes
Fee Waivers	Yes	Yes	Yes
Locker Benefits	Yes	Yes	Yes
Exclusive Offers	Yes	Yes	Yes
Education Loan Processing Fee Waiver	Yes	Yes	Yes

The **Canara Angel Scheme** is a comprehensive savings solution that not only addresses the banking needs of women but also provides added benefits like insurance coverage, fee waivers, and exclusive offers, thereby promoting financial independence and security.