



Key Fact Statement

Date: 29/08/2024

Name of the Regulated Entity : DMI finance Private limited

Applicant Name: SUDARSANAM SINGARANAIDU HEMA CHANDRAN

Finnable Application ID: FN1313014530

Sr. No	Parameter	Details (given for illustrative computation purposes only)
(I)	Loan amount (amount disbursed/to be disbursed to the borrower) (in Rupees)	4,59,406
(II)	Total interest charge during the entire tenor of the loan (in Rupees)	2,35,220
(III)	Other up-front charges, if any (break-up of each component to be given below) (in Rupees)	20,706 inclusive of 18% GST
(a)	Processing fees, if any (in Rupees) (inclusive of 18% GST)	20,706
(e)	Insurance Charges, if any (in Rupees)	
(g)	Others (if any) (in Rupees)	
(IV)	Net disbursed amount ((i)-(iii)) (in Rupees)	4,38,700
(V)	Total amount to be paid by the borrower (sum of (i), (ii) and (iii)) (in Rupees)	7,15,332
(VI)	Annual Percentage Rate - Effective annualized interest rate (in percentage) (computed on net disbursed amount using IRR approach and reducing balance method)	24.70 %
(VII)	Tenor of the Loan (in months/days)	48 months
(VIII)	Repayment frequency by the borrower	Monthly
(IX)	Number of instalments of repayment	48
(X)	Amount of each instalment of repayment (in Rupees)	14,472
(XI)	Interest Rate (per annum)	21.99% per annum. Interest will be applied on a reducing balance basis.
Details about Contingent Charges		
(XII)	Foreclosure Charges	0-6 months: Not Allowed, 7-12 months: 6.0%, 13-24 months: 4.0%, >24 months: 3.0% of principal outstanding + Applicable Charges
(XIII)	Late Payment Fees	Rs. 650 + GST
(XIV)	Overdue Charges	2% per month on overdue amount + GST
(XV)	Rate of annualized other penal charges (if any)	Nil

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Sr. No	Parameter	Details (given for illustrative computation purposes only)
	Other disclosures	
(XVI)	Cooling off/look-up period during which borrower shall not be charged any penalty on prepayment of loan	5 days
(XVII)	Details of LSP acting as recovery agent and authorized to approach the Borrower	The Regulated entity appoints Finnable Technologies Private Limited as the authorized recovery agent. You will be duly informed about the dues in your account through various channels. Regular reporting will be done to the CICs on repayment performance. Address: IndiQube Lakeside, 4th Floor, Municipal No.80/2, Wing A, Bellandur Village, Varthur Hobli, Bengaluru, Karnataka – 560103 IN
(XVIII)	Name, designation, address and phone number of nodal grievance redressal officer designated of RE specifically to deal with FinTech/ digital lending related complaints/ issues	DMI Finance GRO details Name: Ashish Sarin Designation: Senior Vice President - Customer Success Email Address: head.services@dmifinance.in / grievance@dmifinance.in Address: Express Building, 3rdFloor, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002 Contact No.: 011-41204444 https://www.dmfinance.in/fair-practice.html
(XIX)	Name, designation, address and phone number of nodal grievance redressal officer designated of LSP specifically to deal with FinTech/ digital lending related complaints/ issues	Finnable GRO details Name: Ms. Suman Kumari Designation: Grievance Redressal Officer Contact Number: +91 9741160321 Email: gro@finnable.com Address: Finnable Credit Pvt Ltd. IndiQube Lakeside, 4th Floor, Municipal No.80/2, Wing A, Bellandur Village, Varthur Hobli, Bengaluru, Karnataka – 560103 IN
(xx)	Privacy policy:	https://www.finnable.com/privacy-policy/

Any fees, charges, etc which is not mentioned in the KFS shall not be charged by Lender to the borrower at any stage during the term

"Recovery Mechanism: In the event of any delay or default in payment of any amount due and payable by the obligor(s) in relation to the loan, the obligor(s) may be reminded or given notice of demand to pay the overdue amounts by making telephone call(s), sending written communications by letters and/or electronic communications or by making personal visits. Personal visits may be to the workplace and/or residence/ identified place of stay or work of the obligors as per their preference and in case such preference is not communicated/ascertained, obligors will be contacted only at their residence/ identified place of stay and if unavailable at residence, at the place of business/occupation/ identified place of work. Such personal visits shall ideally be between 7.00 am and 7.00 pm. In case of personal visits, identity and authority of persons making such visit for follow up and recovery would be made known to the obligors at the first instance.

Lender may utilize the services of the LSP, and the Lender and/or the LSP may utilize the services of collection agents for collection of amounts in relation to the loan. The LSP and the collection agents will be required to follow a code of conduct covering their dealings with the obligors. All the practices adopted for follow up and recovery of dues and enforcement of security will be consonance with the law.

In addition to the foregoing, the loan may be recalled, and recovery proceedings may be initiated in accordance with the terms and conditions governing the loan.

Link to Regulated Entity website: <https://www.dmfinance.in/>

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Detailed Repayment Schedule (Illustrative)

Instalment No	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Instalment (in Rupees)
1	4,59,406	6,053	8,419	14,472
2	4,53,353	6,164	8,308	14,472
3	4,47,189	6,277	8,195	14,472
4	4,40,912	6,392	8,080	14,472
5	4,34,520	6,509	7,963	14,472
6	4,28,011	6,629	7,843	14,472
7	4,21,382	6,750	7,722	14,472
8	4,14,632	6,874	7,598	14,472
9	4,07,758	7,000	7,472	14,472
10	4,00,758	7,128	7,344	14,472
11	3,93,630	7,259	7,213	14,472
12	3,86,371	7,392	7,080	14,472
13	3,78,979	7,527	6,945	14,472
14	3,71,452	7,665	6,807	14,472
15	3,63,787	7,806	6,666	14,472
16	3,55,981	7,949	6,523	14,472
17	3,48,032	8,094	6,378	14,472
18	3,39,938	8,243	6,229	14,472
19	3,31,695	8,394	6,078	14,472
20	3,23,301	8,548	5,924	14,472
21	3,14,753	8,704	5,768	14,472
22	3,06,049	8,864	5,608	14,472
23	2,97,185	9,026	5,446	14,472
24	2,88,159	9,191	5,281	14,472
25	2,78,968	9,360	5,112	14,472
26	2,69,608	9,531	4,941	14,472
27	2,60,077	9,706	4,766	14,472
28	2,50,371	9,884	4,588	14,472
29	2,40,487	10,065	4,407	14,472
30	2,30,422	10,250	4,222	14,472

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Instalment No	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Instalment (in Rupees)
31	2,20,172	10,437	4,035	14,472
32	2,09,735	10,629	3,843	14,472
33	1,99,106	10,823	3,649	14,472
34	1,88,283	11,022	3,450	14,472
35	1,77,261	11,224	3,248	14,472
36	1,66,037	11,429	3,043	14,472
37	1,54,608	11,639	2,833	14,472
38	1,42,969	11,852	2,620	14,472
39	1,31,117	12,069	2,403	14,472
40	1,19,048	12,290	2,182	14,472
41	1,06,758	12,516	1,956	14,472
42	94,242	12,745	1,727	14,472
43	81,497	12,979	1,493	14,472
44	68,518	13,216	1,256	14,472
45	55,302	13,459	1,013	14,472
46	41,843	13,705	767	14,472
47	28,138	13,956	516	14,472
48	14,182	14,212	260	14,472

Please note that this Key Fact Statement and the repayment schedule is for the purpose of illustrative computation only, as it is issued before the formation of the loan contract. Depending upon the actual amount and date of disbursement after the formation of the loan contract, there will be corresponding changes in the details of the parameters listed in the Key Fact Statement and also the repayment schedule (including pre-EMI details, if applicable) which will be issued post loan disbursement and this will be made available in the App.

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