

LITERATURE SURVEY

1. APPLICATION NAME: SPENDEE APP

With Spendee, you can track your cash flow and understand your financial events, habits, and trends while using smart budgets to avoid overspending. Shared wallets, connected bank accounts, multiple currencies, multi-device syncing, expense tracking, and customizable alerts or reminders are some of the features that separate Spendee from apps like Mint.

The free budgeting app was built from scratch by Cleevio and was consistently, iteratively improved for two years before Cleevio helped Spendee to source their own talented and dedicated development team.

Pros:

Pros Free to use: Spendee has a free plan that provides limited functionality for users. The most useful tools, however, are reserved for the paid subscription plans.

Easy-to-use design: The Spendee app sports a simple design that optimizes the user experience. The beautiful interface allows for a smooth signup process, easy navigation and generally attractive displays and charts. It is available in both light and black themes.

Global availability: Spendee is available in Canada and countries in North America, South America, Asia, Europe and Africa. Whichever country you are in, you can set up a Spendee account, and gain access to more than 2,500 banks globally.

You can create your account with which currency you desire. You are also free to switch currencies depending on your immediate need.

Bank-level security: Spendee deploys tight security measures to ensure that customers' data is securely protected. All transactions and information exchange are encrypted such that only parties authorized by you have access to it. Spendee's servers are currently hosted on Google Cloud, a trusted and tested security-oriented platform.

One-glance overview of your money: The Spendee app provides you with an opportunity to link all of your financial institutions with your Spendee account. You can

synchronize different banks, online financial platforms like PayPal, as well as cryptocurrency trading platforms such as Finance and Coinbase. This enables you to see all your important financial details in one place.

Monitor and regulate expenditure: Seeing all your money in one place gives you a feel of the bigger picture, and you can make more informed and well-rounded financial decisions. With your financial information neatly displayed with insightful analytics, you can take steps to optimize your spendings and savings to reach your desired financial goal.

CONS:

Bank services are limited to paid plans: Spendee operates on a three-tiered basis, each with its own cost. Bank linking facilities are available only paid plans. However, the most advanced tools are restricted to the Spendee Premium, which is the highest of all three tiers.

Problems with app updates: Android and iOS users of the Spendee app complain of bugs that come with new updates. On many occasions, currencies fail to display, automatic synchronization breaks down and error messages interrupt transactions.

Does not support some banks: Despite being available in many countries of the world, Spendee does not support some Canadian banks such as HSBC, the Bank of Montreal, the Equitable Bank, Indian banks such as Indian Bank, Indian Overseas Bank, Standard Chartered Bank among others.

2.APPLICATION NAME: SPENDING TRACKER

Spending Tracker is the easiest and most user friendly expense manager app in the store. The simple fact is, by tracking your spending you will be able to stick to a budget and therefore SAVE MONEY. So download it for free, enter your expenses and income, and have instant control over your spending!

3.APPLICATION NAME: GOODBUDGET

Goodbudget is a budget tracker for the modern age. Say no more to carrying paper envelopes. This virtual budget program keeps you on track with family and friends with the time-tested envelope budgeting method.

Pros:

- Affordable
- Intuitive
- Supports multiple devices
- Provides reports
- Supports multiple users
- Can import bank transaction files

Cons:

- Limited free plan
- Requires manual logging
- Takes time to use
- Limited features

4.APPLICATION NAME: MINT BUDGETING APP

Experience a fresh way to manage money with Mint budgeting app. Reach your financial goals with personalized insights and custom budgets. Use Mint as a subscription manager and track your money spending ---all for free. See your monthly bills, create budgets, grow savings, & build stronger financial habits. Mint is the free money manager and financial tracker budgeting app that brings together all of your finances.