

## IDEATION PHASE


### Brainstorming & idea prioritisation Template

DATE	
TEAM ID	LTVIP2026TMIDS36417
PROJECT NAME	Measuring the pulse of prosperity -an index of economic freedom analysis

### BRAINSTORMING & IDEATION PRIORITIZATION TEMPLATE:

This brainstorming and ideation prioritization exercise focuses on analyzing the relationship between economic freedom and prosperity using the Index of Economic Freedom. The team collaboratively generated ideas on how economic freedom influences key economic outcomes such as GDP growth, investment, job creation, governance quality, and market efficiency. These ideas were then grouped into related themes and evaluated using an importance–feasibility matrix. High-priority ideas, including index improvement strategies, policy reform recommendations, and global case studies, were identified as both impactful and achievable. The process helped streamline the project’s focus and ensured that the most relevant and practical ideas guide the analysis of prosperity across countries.

## STEP1: Team Gathering, collaboration and select the problem statement



### Measuring India: Analysing the Evolution of Economic Freedom Analysis

Use this template in your brainstorming sessions to analyse the **Index of Economic Freedom** and its relation to prosperity.

- 30 minutes to prepare
- 1 hour to collaborate
- 3-8 people recommended

Reference: <https://www.mural.co/templates/brainstorm-and-idea-prioritization>

#### Before you collaborate

A little bit of preparation goes a long way with this session. Here's what you need to do to get going.

10 minutes

- Team gathering**  
Check who's available – join in the session and send an invite. Share relevant materials if necessary.
- Set the goal**  
Define the problem, you'll be focusing on: relation between economic freedom and prosperity.
- Learn how to use the facilitation tools**
  - Test your facilitation tools to ensure a smooth and productive session.

Tip: Don't hold back. Focus on one or two iterations of the idea of your same shared entity – each team learn.

#### Define your problem statement

What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.


5 minutes

How might we use the Index of Economic Freedom to measure the level of prosperity?

#### Key rules of brainstorming

- Work in an open and positive session
- No judgment
- Go for volume
- Encourage wild ideas
- Listen to others
- Be visual

## STEP-2: Brainstorm & Idea listening and Grouping



### Measuring the Pulse of Prosperity: An Index of Economic Freedom and Prosperity

#### 1 Brainstorm

Write down any ideas that come to mind that address the relation between economic freedom and prosperity.

10 minutes

**Avni**

	GDP Link	

**Yahan**


**Person 3**


**Person 4**


**Person 13**


**Person 5**


**Person 7**


**Person 8**


#### 1 Group Ideas

Take time organizing your while clustering similar or related notes as you go. If there are sticky notes, try and see if you weak ito up into smaller sub-groups.

10 minutes

#### Impacts of Economic Freedom

Higher GDP	More investment	Job creation
Better governance	Less corruption	Stronger markets
Stronger rule of law	Attracting more FDI	

Not sure where to start? Focus on the passport, region, individual for more down in this specific report.

## STEP 3: Idea prioritization

