

IDEATION PHASE

Brainstorming & idea prioritisation Template

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| DATE | |
| TEAM ID | LTVIP2026TMIDS36417 |
| PROJECT NAME | Measuring the pulse of prosperity -an index of economic freedom analysis |

BRAINSTORMING & IDEATION PRIORITIZATION TEMPLATE:

This brainstorming and ideation prioritization exercise focuses on analyzing the relationship between economic freedom and prosperity using the Index of Economic Freedom. The team collaboratively generated ideas on how economic freedom influences key economic outcomes such as GDP growth, investment, job creation, governance quality, and market efficiency. These ideas were then grouped into related themes and evaluated using an importance–feasibility matrix. High-priority ideas, including index improvement strategies, policy reform recommendations, and global case studies, were identified as both impactful and achievable. The process helped streamline the project's focus and ensured that the most relevant and practical ideas guide the analysis of prosperity across countries.

STEP1: Team Gathering, collaboration and select the problem statement

Measuring India: Analysing the Evolution of Economic Freedom Analysis

Use this template in your brainstorming sessions to analyse the Index of Economic Freedom and its relation to prosperity.

⌚ 30 minutes to prepare
⌚ 1 hour to collaborate
👥 3-8 people recommended

Before you collaborate
A little bit of preparation goes a long way with this session. Here's what you need to do to get going.
⌚ 10 minutes

Team gathering
Check who's available – join in the session and send an invite. Share relevant materials if necessary.

Set the goal
Define the problem, you'll be focusing on: relation between economic freedom and prosperity

Learn how to use the facilitation tools
Test your facilitation tools to ensure a smooth and productive session.

Define your problem statement
What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

⌚ 5 minutes

How might we use the Index of Economic Freedom to measure the level of prosperity?

Key rules of brainstorming

- Work in an open and positive session
- No judgment
- Go for volume
- Encourage wild ideas
- Listen to others
- Be visual

STEP-2: Brainstorm & Idea listening and Grouping

Measuring the Pulse of Prosperity: An Index of Economic Freedom and Prosperity

1 Brainstorm
Write down any ideas that come to mind that address the relation between economic freedom and prosperity.
⌚ 10 minutes

Avni, Yahan, Person 3, Person 4, Person 13, Person 5, Person 7, Person 8

1 Group Ideas
Take time organizing your while clustering similar or related notes as you go. If there are sticky notes, try and see if you can break them up into smaller sub-groups.
⌚ 10 minutes

Impacts of Economic Freedom

| Higher GDP | More investment | Job creation |
|----------------------|---------------------|------------------|
| Better governance | Less corruption | Stronger markets |
| Stronger rule of law | Attracting more FDI | |

Not sure where to start? Focus on the passion, mission, vision or values of your organization to find drivers in their respective pages.

STEP 3: Idea prioritization

