



**(LIFE INSURANCE)  
Bangalore**

**Karnataka Govt Insurance Dept**

WHEREAS THE DIRECTOR , KARNATAKA GOVERNMENT INSURANCE DEPARTMENT, OFFICIAL BRANCH , BANGLORE , for and on behalf of the governor of Karnataka (hereinafter called the Insurance Department) has received a Proposal and Declaration for assurance , which proposal and declaration with the statements contained and referred to therein, the insured named in the schedule here to has agreed shall be the basis of the assurance, and has received the first premium for the assurance of the amount and the terms stated in the scheduled.

Now this Policy witnessed that in consideration of the premises and on condition that there shall be duly paid to the insurance department the subsequent premiums as .... for in the said schedule , the insurance department will , upon satisfactory proof that that the sum assured has become payable in the term of the said schedule , be subject and liable to pay the amount thereof , to the person or persons mention in the said schedule are entitled.

This contract is made subject to the following pravisio, viz. it shall be void and the payment made by the proposer under it shall be forfeited if the statement contained in the aforesaid proposal and declaration be untrue and it's hereby declared that this policy is granted subject to the rules issued by the government Karnataka related to government servants (Compulsory life insurance) Rules 1958.

**SCHEDULE**

Date of last Detailed Medical Examination:

Name and Designation:	Policy No:
	Date of Risk:
	Admitted Date of Birth:
Father Name:	Monthly Premium:
Date of Proposal and Declaration:	Sum Assured:
	Month of Final Payment:

Sum Assured Rs.

Due Date of Subsequent Premium:

Event on which sum assured becomes payable : The Insured completing the age of 35 years or at death ,if earlier.

Sl.No	Name	Relationship	Age	Share	GuardianName	Relation
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To whom the sum assured is payable : To the insured on his/her completing the age of 55 years or in the event of his/her death earlier to his/her nominee. Nominees registered in the office of director , Government insurance department , and filling such nominees, to the legal heirs of the insured after the production of satisfactory evidence of the death of the insured.

In witness whereof these presents has been executed on behalf of and under the direction of the government of Karnataka at Bangalore.

Checked by  
Caseworker

Examined By  
supdt

For  
Director

## General Instructions:

1) The insured must pay the subsequent insurance premiums per month with respect to the policy. If the policy is not paid, the policy will be cancelled and in such cases, the C.S.No. (K.G.V.) Rules, 1958 Rule 27(8) is entitled to "paid policy" or 'excellent value'.

2) If the insured is voluntarily retiring before the age of 55 years, then the c.no. (K.G.V.) Rules, 1958 Under Rule 17, one of the following measures shall be selected within twelve months from the date of release

a) The payment of insurance premiums until the policy term is completed is challan or d. D. Can continue through.

b) Pay up policy may be taken as applicable on the date of release (date of quitting). c) The value of the insurance claim is applicable to the date of redemption (the date the installment ended). Notwithstanding Unless the insurer informs the insurance department of their choice in writing, they are entitled to the

(c) only worthy.

3) Insurer Borrowing Service or from the Government of Karnataka to the Central Government or any other State! Otherwise, the insurance and loan installments shall be paid by the Challan or (DD) to the Director, KGID (Officer Insurance Branch) Bangalore, (Payable at Bengaluru) taken on behalf to be paid.

4) K.N.O. (KVV) Rules-1958 of Rule-25 the insurer can nominate his wife / husband / children for the policy. Before marriage Mother / Father / Brother / Sister can be done. But as soon as the insurer is married these nominations must be replaced with a fixed fee of zero.

5) Insurance Letter Rule 1958 of the Rules-26 of the Rules-4 will not be valid for anyone other than the government specified institutions.

6). K.N.O. (KGV) Rules-1958 Rule-40 Loans can be obtained on policies that are over three years subject to principal. Previous are entitled to a re-loan. On last loan sanctioned date after 24 months insurer is re-eligible for new loans. As per the government scheme insurer has to pay the full amount before due date.

# ASSIGNMENT

Form B

(See rule 42)

## ASSIGNMENT FORM

To be executed on a stamp paper of appropriate value  
if not Executed on the back of the policy

I \_\_\_\_\_ Son/Daughter of \_\_\_\_\_  
Aged \_\_\_\_\_ years in consideration of the loan have taken or take in the Karnataka Government Insurance Department under order No. \_\_\_\_\_ dated \_\_\_\_\_ do hereby assign and transfer as beneficial owner, all my right title and interest in the Policy No. \_\_\_\_\_ Bearing date \_\_\_\_\_ granted by the Director, Karnataka Government Insurance department on my life for a sum of Rs \_\_\_\_\_ (Sum assured to be entered) and all the money assured by or to become payable by or under the same to the governor of Karnataka (herein called the Karnataka Government Insurance Department) and declare that the receipt or receipts or book adjustments by the Karnataka Government Insurance department for any sum or sums of money to be received or adjusted by it under on a account of the said policy shall discharge the insurance Department from all responsibility in respect of the receipts or adjustments were assigned or effected by myself, my heir, executors and administrator's and assigns

I do hereby covenant that I shall not do or knowingly suffer anything to be done whereby the said Policy may be rendered void or voidable or the said Government Insurance Department may be prevented from receiving or adjusting the policy money or any part thereof :

Provided always that, I the said Sri/smt \_\_\_\_\_ my heirs, Executors, administrators and assigns reserve the right of repaying in full at any time the loans outstanding against my account in the books of the Karnataka Government Insurance Department together with accrued interest either in cash or adjustment from the policy moneys payable and thereafter get the policy re-assigned in favour of my heirs, executors, administrators and assigns

Dated:

Place:

Signature of the assigner

Witness:

Designation:

Signature:

Address:

Designation:

Address: