IT5014 – Project (PW)

#### Semester: 5

#### **Functional Requirement**

Title of the Project: E-Auction Management System

### • User Management

RN	Description	Comments
FR1	The system shall be able to allow viewer and bidder to	Registration
	register with First name , Last name, date of birth , unique	Page
	email id, password, mobile number. System Shall be able	
	to send OTP for Email verification.	
FR2	Bidders and the owner shall be able to log in using their	User Login
	email id and password.	Page
FR3	Bidders and the owner shall be able to view and update	Profile
	their profile information.	Management
		Page
FR4	Users shall be able to change their password and reset it	Password
	through email verification if forgotten.	Management
		Page

### • Auction Management

RN	Description	Comments
FR1	The owner shall be able to add, update, and delete auction	Item
	items and categorized for better management.	Management
		Page
FR2	The owner can manage the auction timing for each item.	Auction
		Scheduling
		Page
FR3	The system will display a list of upcoming auctions to all	Upcoming
	users.	Auctions
FR4	Only interested bidders and the owner shall be able to	Live Auctions
	view and participate in live auctions.	Page

### • Bidding

RN	Description	Comments
FR1	Interested bidders can place bids on auction items.	Bid Placement
		Page
FR2	The system will send notifications to bidders about their	Bid
	bid status (outbid, winning bid) and auction updates.	Notifications

## • Earnest Money Deposit (EMD)

RN	Description	Comments
FR1	Bidders have to register and pay the EMD before the EMD	Auction
	date to participate in an auction.	Registration
		Page
FR2	The owner shall be able to manage the EMD amount and	Auction
	its due date for each auction.	Scheduling
		Page
FR3	The EMD amount will be refunded to all non-winning	EMD Refund
	bidders after the auction Finished.	

### • Payment Processing

RN	Description	Comments
FR1	Bidders shall be able to make EMD payments through a	EMD Payment
	secure payment gateway.	
FR2	Winning bidders shall be able to make the full payment	Full Payment
	for the auctioned items via the payment gateway.	

### • Auction Outcomes

RN	Description	Comments
FR1	The system will automatically determine the auction	Winner
	winner based on the highest bid amount.	Determination
FR2	The auction will start only if the first bid meets or exceeds	Reserve Price
	the reserve price.	

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FR3	The final price of the item will be the highest bid amount	Final Price
	at the end of the auction.	

## • Search and Filtering

RN	Description	Comments
FR1	Users shall be able to search for auction items using	Item Search
	keywords.	
FR2	Users shall be able to filter auction items based on item	Filtering
	name, category, and reserve price.	Options