Collection, collation and analysis to make decisions

Marketing:

Marketing analysis:

Used to analyse the market to examine the potential they are operating in

- Used when planning future activates
- Helps make decisions
- Looks at available market
- Used to predict the expansion of the workforce

SWOT:

Strengths, Weaknesses, Opportunities, Threats.

This is the frame of how companies analyse how they are effecting the magnet.

Research techniques:

Key characteristics of customers include:

- Age
- Gender
- Disposable income
- Residential location
- Recreational interests
- Shopping interests
- Recent purchases

Why customers are motivated to buy certain products:

- Social and emotional needs
- Family needs
- Budget pressures
- Brand preferences

Primary data:

New data, gathered by the researcher (interviews, focus groups, case studies)

Secondary data:

Is gathered as part of research or reporting on primary data (articles, books, magazines)

Focus group:

Is a marketing research tool in which a small **group** of people (typically eight to ten individuals) engages in a discussion of selected topics of interest in an informal setting. (e.g. a product)

Investigative methods:

Immersion:

Designers putting themselves into the environment or situation that the customer is in. (e.g. pregnancy suit)- enables designers to gain a real understanding of the problems users have with products.

Quantitative data:

Measures of values or counts and are expressed as numbers

Qualitative data:

Data is collected through methods of observations, one-to-one interview, conducting focus groups and similar methods. (nonnumerical)

Innovation management:

Imitation:

The action of using someone or something as a model

Invention:

The action of inventing something, typically a process or device

Push innovation:

Uses existing technologies/processes that have been recently developed

Pull innovation:

Driven approach that may lead to new technologies/products being developed

Cooperation between sectors:

All employees must be able to work together for innovation management

- Feedback using social media
- Must be organised/managed
- Cooperation
- Scrum
- Meetings
- Six sigma

Encouragement of creativity:

- Different genders
- Different cultural genders
- Ages
- Experiences
- Understanding
- Thinking

Concurrent manufacturing and QRM:

- Companywide strategy to cut lead times
- Responds to demand not producing in advance of orders
- Uses JIT to reduce storage space
- Uses flow production instead of mass/batch production

Increases profit by cutting non-value added time

Quick response manufacturing (QRM):

- Companywide strategy to reduce lead times
- Responds to demand
- Uses flow production instead of mass production

Feasibility and practicality:

- Analyse and justify manufacturing the design chosen
- Consider technical aspects of the design
- Is the product profitable
- Fair trade issues
- Is it too expensive to produce
- Disposal of waste
- Cost of materials

Feasibility:

- Employee breaks
- Maintenance
- Cleaning time
- Materials
- Costs
- Manufacturing options
- Scale of production
- Bulk buying
- Software
- Waste disposal

Computer modelling in production planning:

Used for:

- Assessing practicality
- Plan of production,
- Efficiency
- Cycle time of production