LABOCONNECT: ECONOMIC PROFILE 2025
The Data Blueprint of Labo, Camarines Norte

ABOUT THIS PROFILE

The LaboConnect Economic Profile is a technical resource designed to provide investors with the hard data needed to make informed decisions. While the Investment Guide shows you why to invest, this document gives you the numbers to back it up—covering demographics, financial health, and competitiveness rankings.

1. MUNICIPAL OVERVIEW
A snapshot of the municipality's capacity and reach.

Labo is a 1st Class Municipality and the emerging economic hub of the province.
- **Official Classification:** 1st Class Municipality
- **Total Population:** 108,319 (Based on latest Census updates)
- **Land Area:** 589.36 km² (The largest in Camarines Norte, approx. 25% of the province)
- **Barangays:** 52 Barangays (10 Urban, 42 Rural)
- **Labor Force:** Approx. 59% of the population is of working age (15-64 years old), providing a steady supply of manpower.

2. COMPETITIVENESS RANKINGS (2024)
Proof of a business-friendly environment.

According to the DTI Cities and Municipalities Competitiveness Index (CMCI) 2024, Labo is the top performer in digital readiness, making it the ideal location for modern businesses.

Key Rankings:
- **#1 in Online Payment Facilities:** We are ready for digital transactions, ensuring ease of payment for investors.
- **#1 in ARTA Compliance:** Ranked first in adhering to the "Ease of Doing Business" law, meaning less red tape for you.
- **#1 in ICT Use (E-BPLS):** Our business permits are processed digitally for speed and transparency.
- **Innovation Rank:** 152nd (Consistently improving year-on-year).

3. FINANCIAL HEALTH
Fiscal stability you can trust.

Labo maintains a strong balance sheet, ensuring that the local government has the funds to maintain infrastructure and support business growth.

Fiscal Highlights (2023-2024 Data):
- **Total Assets:** ₱1.718 Billion
- **Annual Revenue:** ₱542.6 Million
- **Total Liabilities:** ₱234 Million (Maintained a low debt-to-asset ratio)

- **Infrastructure Budget:** Approx. ₱86 Million allocated in 2024 for road concreting and bridge improvements to ensure better logistics.

4. KEY INDUSTRIES & DRIVERS
Where the opportunities lie.

- **Agriculture (Primary Sector):**
  - **Major Crops:** Coconut (Copra), Pineapple (Queen Formosa), Rice, and Abaca.
  - **Opportunity:** High potential for agri-processing plants and export zones.
- **Commerce & Trade:**
  - **Growth:** Significant increase in new business registrations (40% increase in the last 2 years).
  - **Retail:** Home to major brands like LCC, J&F Mall, and Mr. DIY.
- **Tourism:**
  - **Assets:** Saltahan Falls, Mt. Labo Hiking Trails, and the Busig-on Festival.
  - **Demand:** Rising need for accommodation and eco-tourism services.

5. INFRASTRUCTURE & CONNECTIVITY
Connecting your business to the world.

- **Road Network:** Strategically located along the Maharlika Highway, serving as the central transport hub between Daet, Manila, and Bicol provinces.
- **Digital Connectivity:**
  - **5G/LTE Availability:** Strong coverage from Smart and Globe in the town center.
  - **Fiber Internet:** Reliable connection available for BPOs and digital nomads.
- **Utilities:**
  - **Power:** CANORECO (Camarines Norte Electric Cooperative).
  - **Water:** Labo Water District (Level III System).

CONTACT US
Verify the data. Start your journey.

For detailed inquiries regarding specific datasets or updated zoning maps, contact our office directly.

Business Permits and Licensing Office (BPLO)
Website: *https://laboconnect.onrender.com/*

HANDA KA NA BA?
Kaya kung handa ka nang simulan ang iyong success story, 'wag mo nang hintayin pa!

CONNECT, INVEST, AND GROW WITH LABOCONNECT
Your Gateway to Business Success in Labo, Camarines Norte

REFERENCES & DATA SOURCES
Transparency and accuracy are the core of our governance.

The data presented in this Economic Profile is sourced from official government records, audit reports, and national competitiveness rankings. You may verify these figures through the public links below.

1. COMPETITIVENESS & RANKINGS
- **Source:** Department of Trade and Industry (DTI) - Cities and Municipalities Competitiveness Index (CMCI) 2024
- **Data Used:** Overall Rankings, Economic Dynamism, Government Efficiency, Infrastructure, Resiliency, and Innovation Scores.
- **Verification Link:** *https://cmci.dti.gov.ph/lgu-profile.php?lgu=Labo*

2. FINANCIAL DATA
- **Source:** Bureau of Local Government Finance (BLGF) - LGU Financial Data (FY 2022-2023)
- **Data Used:** Statement of Receipts and Expenditures (SRE), Total Assets, Liabilities, and Revenue Collections.
- **Verification Link:** *https://blgf.gov.ph/financial-data/*

3. DEMOGRAPHICS & GEOGRAPHY
- **Source:** Philippine Statistics Authority (PSA) & PhilAtlas
- **Data Used:** 2020 Census of Population and Housing (updated with 2024 projections), Land Area, and Barangay classifications.
- **Verification Link:** *https://www.philatlas.com/luzon/r05/camarines-norte/labo.html*

4. INFRASTRUCTURE & PROJECTS
- **Source:** Department of Public Works and Highways (DPWH)
- **Data Used:** FY 2024 Annual Procurement Plan (Camarines Norte District Engineering Office) - Road Concreting and Bridge Construction Budgets.
- **Verification Link:** *https://dpwh.gov.ph/*

5. AGRICULTURAL STATISTICS
- **Source:** Department of Agriculture (DA) Region 5
- **Data Used:** Major crops production (Coconut, Pineapple, Rice) and regional agricultural profile.
- **Verification Link:** *https://bicol.da.gov.ph/*

DISCLAIMER: *All data is accurate as of December 2025. Financial figures are based on the latest available audited reports. Rankings are based on the 2024 CMCI release.*

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