

## FORECAST Key Driver and Demand FY2025 by Sector

### Keydriver of Demand

Sector	Key Driver of Demand	FY2023 Act	FY2024 Act	FY2025 BP FC	FY2025 JunFC	FY2025 MYO
AGR	Palm oil New land opening (000 ha)	0	0	700	700	700
	Replanting (000 ha)	54.2	39	90	90	90
	Palm Fruits Production (Mio T)	53	51.7	54.5	54.5	53.6
	Total Plantation Area (000 ha)	11000	11000	11000	11000	11000
	FE Plantation Area (000 ha)			400	150	150
	CPO price (USD/ton)	833	900	1000	900	950
CON	GDP Annual Growth (%)	0.0495	5.1%	5.0%	5.0%	5.0%
	Govt. Infrastructure Budget (T Rp)	392	422.7	400	157.92	157.92
	Budget Utilization Ratio	0.99	100%	100%	100%	100%
	Govt. Infra Actual Utilized (T Rp)	19.404	422.70	400	158	158
	FE Irrigation Project (000 ha)	0	0.00	200	200	150
FOR	Wood for Pulp Production (mio m3)	59.7	58.7	60	60	60
	Lumber Price (USD/1k BF)	514	531	676	676	676
	Pulp price BHKP (USD/ton)	610	645	545-645	545-645	545-645
MNG Coal	Coal Production (mio ton)	770	836	880	858	740
	OB Removal (mio BCM)	6894	7178.3	7568.00	7295	5994
	S/R Estimated	9	8.6	8.6	8.5	8.1
	NEX 6000kcal Coal price (USD/ton)	172.8	138	124-136	95-105	110-120
	ICI 4200 Kcal (USD/ton)	62.7	54	52-56	46-50	40-45
MNG Nickel	Nickel Ore Production (Mio Ton)	193	288	288	220	220
	Nickel price (USD/ton)2 (,000)	22	17	15-17	15-17	15-17

### Data Actual and Forecast Demand Retail by Sector

	Sector	FY2023 Act	FY2024 Act	FY2025 BP FC	FY2025 JunFC	FY2025 MYO
Demand	AGR	2,533	3,797	4,510	4,246	4,310
	CON	5,021	5,474	5,613	4,463	5,530
	FOR	1,853	1,349	1,813	1,813	1,813
	MNG	7,233	7,019	8,096	6,359	5,270
	- MNG-B	2,850	2,311	2,820	2,224	1,368
	- MNG- S	4,383	4,708	5,276	4,135	3,902
	<b>Total</b>	<b>16,640</b>	<b>17,639</b>	<b>20,032</b>	<b>16,881</b>	<b>16,923</b>
Retail	AGR	475	510	1,051	811	819
	CON	806	684	802	635	690
	FOR	488	390	477	477	477
	MNG	2,811	3,048	3,470	2,850	2,237
	- MNG-B	1,478	1,402	1,749	1,378	848
	- MNG- S	1,333	1,646	1,721	1,472	1,389
	<b>Total</b>	<b>4,580</b>	<b>4,632</b>	<b>5,800</b>	<b>4,773</b>	<b>4,223</b>
	<b>Total s-m Retail</b>	<b>3,102</b>	<b>3,230</b>	<b>4,051</b>	<b>3,395</b>	<b>3,375</b>
Market Share%	AGR	18.8%	13.4%	23.3%	19.1%	19.0%
	CON	16.1%	12.5%	14.3%	14.2%	12.5%
	FOR	26.3%	28.9%	26.3%	26.3%	26.3%
	MNG	38.9%	43.4%	42.9%	44.8%	42.4%
	- MNG-B	51.9%	60.7%	62.0%	62.0%	62.0%
	- MNG- S	30.4%	35.0%	32.6%	35.6%	35.6%
	<b>Total</b>	<b>27.5%</b>	<b>26.3%</b>	<b>29.0%</b>	<b>28.3%</b>	<b>25.0%</b>