



Filing ID #10056215

FINANCIAL DISCLOSURE REPORT

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

FILER INFORMATION

Name: Blake Masters
Status: Congressional Candidate
State/District: AZo8

FILING INFORMATION

Filing Type: Candidate Report
Filing Year: 2023
Filing Date: 02/24/2024
Period Covered: 01/01/2023– 01/25/2024

SCHEDULE A: ASSETS AND "UNEARNED" INCOME

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
403(B) DC PLAN ⇒ CREF Growth Account - R1 (QCGRRX) [MF] DESCRIPTION: Spouse's retirement account from her former employer.	SP	\$1,001 - \$15,000	None		
B & C Trust ⇒ Abbott Laboratories Common Stock (ABT) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ AbbVie Inc. Common Stock (ABBV) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Accenture plc Class A Ordinary Shares (ACN) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Advanced Micro Devices, Inc. (AMD) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Align Technology, Inc. - Common Stock (ALGN)	JT	None	Capital Gains	\$201 - \$1,000	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
[ST]					
DESCRIPTION: no longer own					
B & C Trust ⇒ Alphabet Inc. - Class A Common Stock (GOOGL) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					
B & C Trust ⇒ Amazon.com, Inc. - Common Stock (AMZN) [ST]	JT	None	Capital Gains	\$1,001 - \$2,500	None
DESCRIPTION: no longer own					
B & C Trust ⇒ American Express Company Common Stock (AXP) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					
B & C Trust ⇒ Apple Inc. - Common Stock (AAPL) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					
B & C Trust ⇒ Applied Materials, Inc. - Common Stock (AMAT) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					
B & C Trust ⇒ Arizona ST TRANSPORTATION Bond [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ Arizona ST UNIV REV SYS Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ Berkshire Hathaway Inc. Common Stock (BRK.A) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					
B & C Trust ⇒ BlackRock Liquidity Funds Treasury Trust - Institutional (TTTXX) [MF]	JT	\$1,000,001 - \$5,000,000	Dividends, Interest	\$15,001 - \$50,000	\$100,001 - \$1,000,000
B & C Trust ⇒ Broadcom Inc. - Common Stock (AVGO) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None
DESCRIPTION: no longer own					

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
B & C Trust ⇒ Chandler AZ Excise Tax Bond (2026) [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ Chandler AZ Excise Tax Bond (2027) [GS]	JT	\$250,001 - \$500,000	Interest	None	\$5,001 - \$15,000
B & C Trust ⇒ Citigroup, Inc. Common Stock (C) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Coca-Cola Company (KO) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Colorado ST BRD GOV UNV Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Connecticut ST GO Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Costco Wholesale Corporation - Common Stock (COST) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ District of Columbia Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Eaton Corporation, PLC Ordinary Shares (ETN) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Eli Lilly and Company Common Stock (LLY) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ General Electric Company Common Stock (GE) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Gilbert AZ GO Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
B & C Trust ⇒ gold and silver [PM]	JT	\$15,001 - \$50,000	None		
B & C Trust ⇒ Goldman Sachs Group, Inc. (GS) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Home Depot, Inc. (HD) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Illinois ST GO REF Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ International Business Machines Corporation Common Stock (IBM) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Intuitive Surgical, Inc. - Common Stock (ISRG) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ JP Morgan Chase & Co. Common Stock (JPM) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Louisiana ST GRNT ANTIC Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ Louisville Jefferson CTY KY GO Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Maricopa ARIZ PLEDGED Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Maricopa County AZ UN GO Bonds [GS]	JT	\$100,001 - \$250,000	Interest	None	None
B & C Trust ⇒ Mastercard Incorporated Common Stock (MA) [ST]	JT	None	Capital Gains	\$201 - \$1,000	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
B & C Trust ⇒ Merck & Company, Inc. Common Stock (MRK) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Merrill Lynch [BA] DESCRIPTION: temporary cash balance -- hence why no interest. These funds will be invested in a U.S. Treasuries fund (TTTXX) by Feb 26.	JT	\$250,001 - \$500,000	None		
B & C Trust ⇒ Meta Platforms, Inc. - Class A Common Stock (META) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$1,001 - \$2,500	None
B & C Trust ⇒ Microsoft Corporation - Common Stock (MSFT) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$2,501 - \$5,000	None
B & C Trust ⇒ Monolithic Power Systems, Inc. - Common Stock (MPWR) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Netflix, Inc. - Common Stock (NFLX) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ NVIDIA Corporation - Common Stock (NVDA) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$2,501 - \$5,000	None
B & C Trust ⇒ Ohio ST Infrastructure Bonds [GS]	JT	\$100,001 - \$250,000	Interest	None	None
B & C Trust ⇒ Omaha NE VARIOUS PURP Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ Palm Beach County FLA PUB Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$1,001 - \$2,500
B & C Trust ⇒ Pennsylvania ST TPK Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
B & C Trust ⇒ Residence [RP] LOCATION: Pima County, AZ, US DESCRIPTION: Primary residence. I also own the adjacent house, where my in-laws live. We treat the two houses basically as one big property -- see note on other residence.	JT	\$500,001 - \$1,000,000	None		
B & C Trust ⇒ Residence (adjacent) [RP] LOCATION: Pima County, AZ, US DESCRIPTION: Secondary residence, where my in-laws sleep.	JT	\$500,001 - \$1,000,000	None		
B & C Trust ⇒ San Antonio TEX ELEC Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	\$2,501 - \$5,000
B & C Trust ⇒ Tacoma Washington WTR REV SYS Bonds [GS]	JT	\$250,001 - \$500,000	Interest	None	None
B & C Trust ⇒ U.S. Treasury Bills [GS]	JT	\$50,001 - \$100,000	Interest	\$201 - \$1,000	\$15,001 - \$50,000
B & C Trust ⇒ Walt Disney Company (DIS) [ST] DESCRIPTION: no longer own	JT	None	Capital Gains	\$201 - \$1,000	None
B & C Trust ⇒ Kick Ghost LLC ⇒ Land [RP] LOCATION: Pima County, AZ, US DESCRIPTION: vacant land (10 acres)	JT	\$500,001 - \$1,000,000	None		
Bitcoin [CT]	JT	\$100,001 - \$250,000	Capital Gains	None	None
Capital One [BA]	JT	\$50,001 - \$100,000	Interest	\$1 - \$200	\$1 - \$200
IRA ⇒ PSQ Holdings, Inc. Class A Common Stock (PSQH) [ST]		\$15,001 - \$50,000	Capital Gains	None	None
Masters NFA Trust ⇒ Guns and accessories [OT] DESCRIPTION: Items regulated under the National Firearms Act		\$15,001 - \$50,000	None		
myLaurel (f/n/a Ready Responders) [PS]		\$15,001 - \$50,000	Capital Gains	None	None

Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing	Income Preceding Year
DESCRIPTION: privately held stock in healthcare delivery company					
PSQ Holdings, Inc. Class A Common Stock (PSQH) [ST]		\$100,001 - \$250,000	Capital Gains	None	None
PSQH stock grant [RS]		\$100,001 - \$250,000	Capital Gains	None	None
DESCRIPTION: stock grant in Sept 2023, vesting Sept 2024					
Spar Technology Corporation [PS]		\$15,001 - \$50,000	None		
DESCRIPTION: privately held stock, valuation unclear but would be based on IP value of software if management finds a buyer. My best estimate is between \$15k and \$50k.					
Wells Fargo [BA]	JT	\$1,001 - \$15,000	Interest	\$1 - \$200	\$1 - \$200

* Investment vehicle details available at the bottom of this form. For the complete list of asset type abbreviations, please visit <https://fd.house.gov/reference/asset-type-codes.aspx>.

SCHEDULE C: EARNED INCOME

Source	Type	Amount Current Year to Filing	Amount Preceding Year
Thiel Capital LLC	Served as Chief Operating Officer	N/A	\$24,657,172.36
COMMENTS: Compensation received in 2023 per participation (terms agreed to in 2018) in the company's Executive Bonus Plan for the 5-year period 01/01/2018 - 12/31/22.			
Thiel Capital LLC	proceeds from sales of Zero to One (co-author)	\$24,585.50	\$198,888.48
PSQ Holdings, Inc.	Service as Board Member	\$16,250.00	\$12,894.00

SCHEDULE D: LIABILITIES

None disclosed.

SCHEDULE E: POSITIONS

Position	Name of Organization
Board Member	PSQ Holdings, Inc.
Chairman	Spar Technology Corporation
Member	Blockchain LLC

Position	Name of Organization
Board Member	The Thiel Foundation
Chief Operating Officer (former)	Thiel Capital
COMMENTS: Resigned in February 2022	
Proprietor	Kick Ghost LLC

SCHEDULE F: AGREEMENTS

None disclosed.

SCHEDULE J: COMPENSATION IN EXCESS OF \$5,000 PAID BY ONE SOURCE

None disclosed.

SCHEDULE A INVESTMENT VEHICLE DETAILS

- 403(B) DC PLAN (Owner: SP)
- B & C Trust (Owner: JT)
- B & C Trust ⇒ Kick Ghost LLC (Owner: JT)
LOCATION: US
- IRA
- Masters NFA Trust (100% Interest)

EXCLUSIONS OF SPOUSE, DEPENDENT, OR TRUST INFORMATION

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

☐ Yes ☒ No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

☐ Yes ☒ No

CERTIFICATION AND SIGNATURE

☒ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Blake Masters , 02/24/2024