

Feasibility study

A feasibility study related to taxpayers in India would typically focus on assessing the practicality and effectiveness of implementing new tax policies, systems, or reforms. We can learn about it under the financial feasibility, technical feasibility and Operational Feasibility Tax Policy Analysis Legal and Regulatory Feasibility etc. Indians who pay income tax are a rare breed. In 2021-22, there were 20.9 million - or just over 2 crore - taxpayers.

Taxpayer in India

In India, individuals and businesses are subject to direct taxes based on income. Taxpayer, demonstrate their commitment to contributing to India's development through their tax contributions, which are vital for funding public services, infrastructure projects, and social welfare programs across the nation.



India alliance and NDA alliance

The Indian National Developmental Inclusive Alliance (I.N.D.I.A.), formed by leaders from 28 political parties, was unveiled as an opposition coalition gearing up for the 2024 Lok Sabha elections. The name was proposed and unanimously approved during a meeting held in Bengaluru.

The National Democratic Alliance (NDA), led by the Bharatiya Janata Party (BJP), is a prominent conservative political alliance in India. Established on May 15, 1998, the alliance currently holds power in the central government of India and in the governments of 19 Indian states and one Union territory.

How feasibility study will benefit above mentioned government authorizes.

Financial feasibility

Estimate the financial implications of the proposed tax policies or reforms. This includes assessing potential revenue impacts, cost of implementation (e.g., IT upgrades, training), and potential economic benefits or drawbacks.

Technical feasibility

Technical feasibility is the process of figuring out how you're going to produce your product or service to determine whether it's possible for your company. Assess the technical capabilities required to implement new tax policies or reforms. This involves evaluating the readiness of IT systems, data infrastructure, and digital platforms needed to support changes and ensure efficient tax administration.

Operational Feasibility

Operational feasibility is the measure of how well a proposed system solves problems and takes advantage of the opportunities identified during scope definition and how it satisfies the requirements identified in the requirements analysis phase of system development. Evaluate the practical aspects of implementing new tax policies or reforms. This includes assessing the readiness of tax administration personnel, logistical challenges, and potential impacts on taxpayer compliance and behavior.

Recommendation

Taxpayers in India play a crucial role in funding public services, infrastructure projects, and social welfare programs that are essential for the country's development and well-being. I recommend that they should be given special facilities compared to other people. For example, reserved seat in the bus and train, in airport create a separate line for security check and immigration and medical services.