

## Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

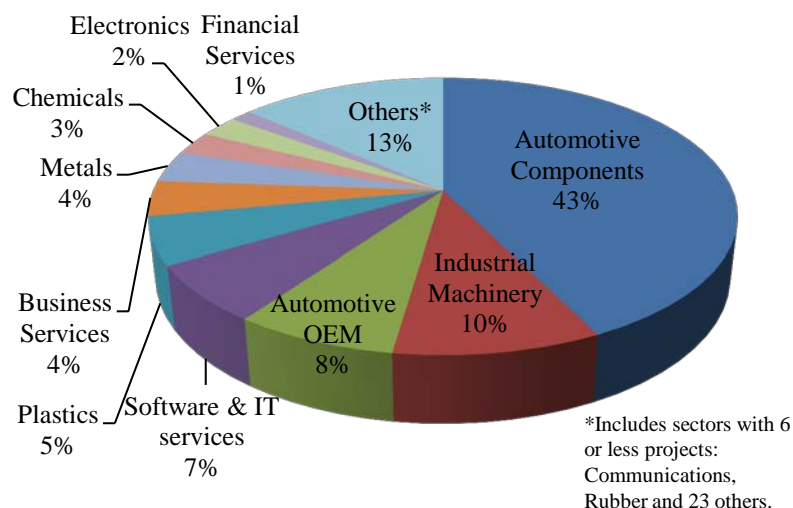
**Competitive Jobs:** 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

**Innovative R&D:** Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

**More U.S. Exports:** More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

## Publicly Announced FDI Projects into Michigan by Industry, 2003-January 2015



## Foreign Direct Investment (FDI) in Michigan

plays a role in supporting jobs in the state. Majority-owned U.S. affiliates of foreign firms now employ approximately 187,600 workers in Michigan as of 2012.

- Since 2003, 405 FDI projects have been announced in Michigan.
- Michigan has been an important destination for FDI projects, over 43% of all announced projects have been in the Automotive Components sector since 2003, as shown in the accompanying graph.
- Manufacturing is the leading industry cluster, employing 115,800 workers in 2012.

## Announced FDI Projects in Michigan

**December 2014** – *Brose North America*, a subsidiary of Germany-based auto component manufacturer *Brose*, is expanding its facilities in Huron Charter Township, Warren and Auburn Hills, MI. This three part \$97.6 million invested expansion will create an estimated 475 jobs.

**September 2014** – *CiTIC Dicastal*, a manufacturer of aluminum alloys and a subsidiary of China-based *CITIC Group*, will invest \$140 million in its new division in Greenville, MI to manufacture 3 million wheels per year.

**September 2014** – *Jackson National Life Insurance*, a subsidiary of UK-based *Prudential*, is investing \$100 million to expand its headquarters in East Lansing, MI.

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