

Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

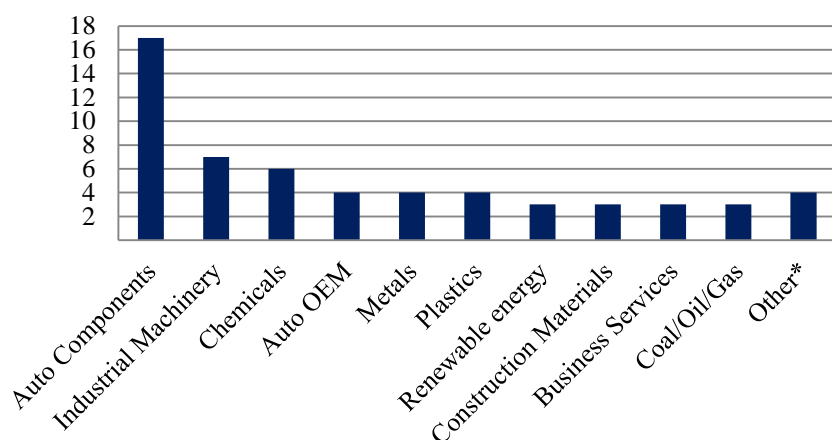
Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Publicly Announced FDI Projects into Alabama by Industry, 2003 – January 2015



*Other includes: Consumer Products, Medical Devices, Biotechnology, and Rubber

Announced FDI Projects In West Virginia

November 2014 - *Williams Lea*, a company from Germany, announced plans to invest \$1.6 million in the city of Wheeling West Virginia, in the Business Services sector. The company is expanding their outsourcing services operations in the area, creating 100 new jobs.

February 2014 – Italian firm, *Pietro Fiorentini* announced plans to open a new manufacturing facility in the Industrial Machinery sector. The \$18.1 million project will create 86 new jobs, producing pressure gauges for the U.S. shale industry.

November 2013: *Sogefi*, a subsidiary of Italy-based *CRI Group* announced its \$ 20 million expansion of its plant in Prichard, creating 250 jobs in the process. The company designs, and produces engine filtration systems, air intake, cooling systems, and suspension components.

Foreign Direct Investment In West Virginia

plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 29,300 workers in West Virginia.

- Since 2003, 58 FDI projects have been announced in West Virginia and, if completed at their announced levels, they would represent over \$3.19 billion in capital investment.

- West Virginia has been an important destination for FDI projects, 34.8% of all projects announced have been in the Automotive Components sector since 2003, as shown in the accompanying graph.

- Manufacturing is the leading industry cluster with approx. 14,400 jobs in 2012.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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