

Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

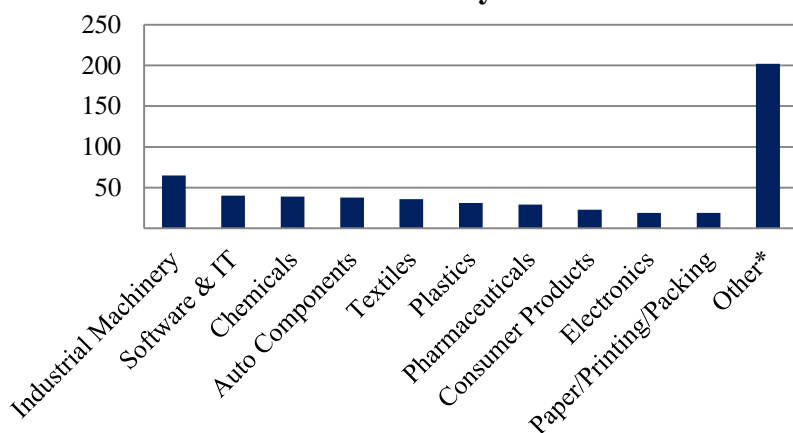
Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Major FDI Projects in North Carolina by Sector
2003-January 2015



*Others include: Metals, Business Services, Financial Services, Medical Devices, Rubber, Food & Tobacco, Transportation, and 18 others.

Announced FDI Projects In North Carolina

December 2014 – The Chinese company, *Homestar* announced plans to invest \$7 million in Statesville, the project is expected to create 120 jobs in the Consumer Products sector. This location will be the Chinese furniture maker's American headquarters.

October 2014 – The Canadian company *Linamar* announced plans to invest \$115 million in Arden North Carolina in the Automotive Components sector. They will be expanding their facilities for production of engine blocks and heavy axles, the project is expected to create 150 new jobs in the process.

April 2014 – The Danish biotech company *Novozymes* announced that it will establish a \$36 million center in Cary, and hire 100 new employees. The R&D facility will focus on developing beneficial microorganisms to improve crop yield, fertility and pest control for farmers worldwide.

Foreign Direct Investment In North Carolina plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 203,400 workers in North Carolina.

- Since 2003, 541 FDI projects have been announced in North Carolina. At their announced levels, these projects represent approximately \$16.23 billion in capital investment.

- FDI projects in Manufacturing is the leading industry cluster with approx. 99,200 announced jobs in 2012.

- Since 2003, Industrial Machinery and Software & IT services combined account for approximately 20% of all announced projects.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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Sources: U.S. Bureau of Economic Analysis; fDimarkets.com