

Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

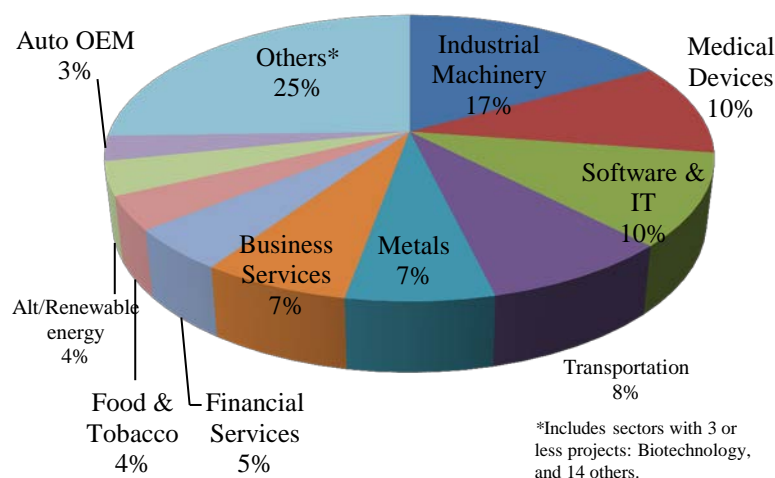
Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Publicly Announced FDI Projects into Minnesota by Industry, 2003-January 2015



Foreign Direct Investment In Minnesota

plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 97,900 workers in Minnesota.

- Since 2003, 106 FDI projects have been announced in Minnesota and, if completed at their announced levels, they would represent over \$5.11 billion in capital investment.

- Minnesota has been an important destination for FDI projects. Industrial Machinery, Medical Devices, and Software/IT have been the leading sectors, with several others also represented.

- Manufacturing is the leading FDI industry sector with approximately 32,500 jobs in 2012.

Announced FDI Projects In Minnesota

September 2014: *Brandix i3/Phoenix Ventures* (Sri-Lanka), a software development and business process solutions company, is investing in a new innovation center in Rochester. The \$16.6 million project is expected to create 118 jobs.

September 2014: Software developer *Caldera* (France) is establishing its North American headquarters in Minneapolis. The \$6.9 million investment is expected to create 73 jobs.

June 2014: *Daikin* (Japan) is investing in the city of Owatonna to expand its existing industrial machinery manufacturing facility. The \$9.0 million project is expected to create 40 jobs.

February 2013: *Northern Engraving/Huaxiang* (China), a nameplate and decorative trim manufacturer, is investing \$32.9 million in Spring Grove. The expansion of its existing production facility there is expected to create 80 jobs.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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