

Foreign Direct Investment into Alaska

Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

FDI Projects Announced in Alaska January 2003-January 2015

Financial Services		Food & Tobacco	
6% Communications		Coal, Oil and Natural Gas	
Transportation6%		32%	
Real Estate 6%	Business Services 13%	Metals 25%	

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment in Alaska plays a role in supporting jobs in the state. In 2012, majority-owned U.S. affiliates of foreign firms employed 14,400 workers in Alaska.

- Since 2003, 16 FDI projects have been announced in Alaska. At their announced levels, these projects represent \$3.04 billion in capital investment.
- Manufacturing is the leading industry cluster with approximately 5,900 jobs in 2012.

Announced FDI Projects in Alaska

October 2014 - UAE Exchange Center (UAE) is investing in the Financial Services sector in a Business Services project. The \$9.8 million investment is expected will create 38 jobs.

August 2012 –Inchape Shipping Services (UK) invested in a sales, marketing, and support project in the city of Dutch Harbor. The \$2.3 million investment will create 46 jobs.

June 2011 – Statoil (Norway), an oil and gas exploration and production company, has opened an office in Anchorage, AK. This \$1.2 million investment will employ half a dozen staff, who will support the firm's offshore work there.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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