

Foreign Direct Investment (FDI) in the United States

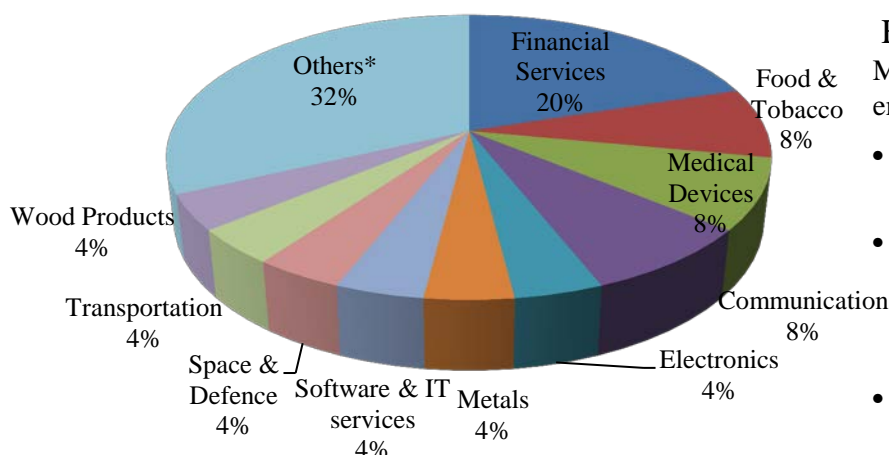
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into Maine by Industry, 2003-January 2015



*Other includes: Healthcare, Industrial Machinery, Equipment & tools, Aerospace, Alternative/Renewable Energy, Beverages, Business Services, Ceramics & Glass, Coal, Oil and Natural Gas

Announced FDI Projects in Maine

August 2013 – *Barclaycard US*, the credit card business of UK-based *Barclays*, announced plans to expand its customer service center in Wilton, ME and create 200 jobs. The center provides support and payment products for credit card customers.

August 2013 – Sweden-based *Molnlycke Health Care*, which manufactures and markets single-use surgical and wound care products, announced plans to invest \$7 million to expand its Rynel manufacturing facility in Wiscasset, ME. The expansion will create 30 new jobs.

August 2013 – *JD Irving*, a Canadian conglomerate, announced plans to invest \$30 million in a new softwood sawmill in Ashland, ME. The investment is expected to create 60 jobs.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment in Maine

FDI plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms employ approximately 32,500 workers in Maine.

- Since 2003, 25 FDI projects have been announced in Maine.
- Maine has been an important destination for FDI projects. Financial Services accounts for nearly 20% of all announced FDI projects from 2003 until today, as shown in the accompanying graph.
- Manufacturing is the leading FDI industry sector with approximately 8,600 jobs in 2012.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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