

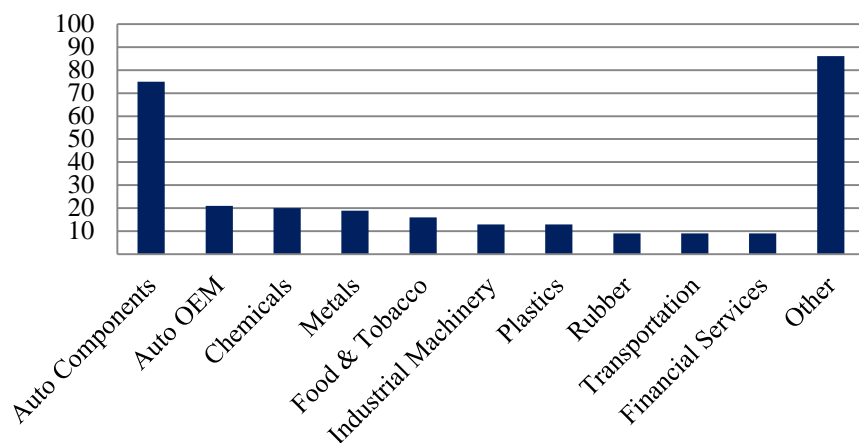
## Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States, up from \$170 billion in 2012. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

- **Competitive Jobs:** 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.
- **Innovative R&D:** Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.
- **More U.S. Exports:** More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

## **Publicly Announced FDI Projects into Tennessee by Industry, 2003 – January 2015**



\*Other includes: Medical Devices, Communications, Non-Automotive Transport OEM, Textiles, Software & IT services, Real Estate, Paper, Printing & Packaging, and 14 others.

## Announced FDI Projects In Tennessee

**December 2014** - *Yamaha Motor Corporation* (Japan) is investing in the city of Vonore, Tennessee, in the Non-Automotive Transport OEM sector. This \$17.7 million investment will create an expected 150 jobs.

**October 2014** – *US Zinc a subsidiary of Votorantim Participacoes* (Brazil) is investing in the city of Millington, Tennessee, in the Chemicals sector. This \$76.6 million investment will create an expected 41 jobs.

**July 2014** – *Volkswagen* (Germany) is investing in the city of Chattanooga, Tennessee, in the Automotive OEM sector. This \$139 million investment will create an expected 200 jobs.

**Foreign Direct Investment in Tennessee** plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of Foreign firms now employ approximately 125,700 workers in Tennessee.

- Since 2003, 289 FDI projects have been announced in Tennessee.
- Tennessee has been an important destination for FDI projects, 26% of all projects have been in the Automotive Components sector between 2003 and 2014, as shown in the accompanying graph.
- Manufacturing is the leading industry cluster with approximately 62,200 announced jobs in 2012.

**ABOUT SELECTUSA:** SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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