



## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

## Terminology

**UBO:** Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

**Position/Stock:** Snapshot of cumulative FDI taken at year end.

**Flow:** FDI coming into a country over a period of time.

## Reach out to us

write info@selectusa.gov  
call +1 (202) 482 6800  
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**www.SelectUSA.gov**

## Foreign Direct Investment (FDI):

# NORWAY

# #10

Tenth fastest-growing source of FDI in the United States in 2014 (by UBO)



Supporting  
U.S. Jobs

## 8,600

Number of U.S. workers employed by U.S. affiliates of Norwegian-owned firms in 2012.



Investing in  
Innovative R&D

## \$38 million

Value of research and development (R&D) spending by U.S. affiliates of Norwegian-owned firms in 2012.



Expanding  
U.S. Exports

## \$1.6 billion

Total contribution to U.S. goods exports by Norwegian-owned firms operating in the United States in 2012.

## Norwegian FDI in the USA (in USD millions)

	2010	2011	2012	2013	2014
Position (UBO)	\$14,767	\$28,404	\$32,865	\$33,073	<b>\$31,701</b>
Flow	\$885	\$7,743	\$2,669	\$1,685	<b>\$2,107</b>

## U.S. FDI in Norway (in USD millions)

	2010	2011	2012	2013	2014
Position (UBO)	\$28,541	\$32,727	\$43,326	\$41,842	<b>\$39,522</b>
Flow	\$3,455	\$4,842	\$4,118	-\$730	<b>-\$1,235</b>

Source: Bureau of Economic Analysis (latest available as of Sept 2015)

## TOP 6 INDUSTRY SECTORS

by # of announced Norwegian FDI projects in the USA

- |    |                        |    |                   |    |                      |
|----|------------------------|----|-------------------|----|----------------------|
| #1 | Software & IT Services | #3 | Coal, Oil, & Gas  | #5 | Industrial Machinery |
| #2 | Metals                 | #4 | Business Services | #6 | Communications       |

Source: fDi Markets (data from Jan 2003- Jan 2015)