

Foreign Direct Investment (FDI) in the United States

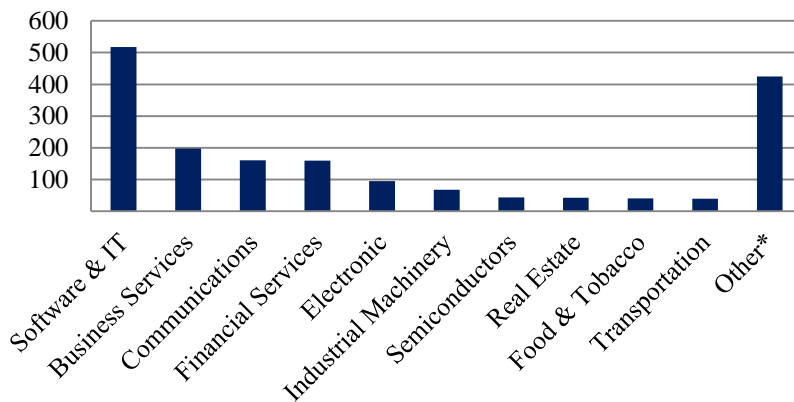
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into California by Industry, 2003 – January 2015



*Other includes: Pharmaceuticals, Automotive OEM, Alternative/Renewable Energy, Biotechnology, Business Machines & Equipment, Automotive Components, and 23 others.

Announced FDI Projects In California

January 2015 – *Elektrobit* (Netherlands) is a software and systems innovations for in-car connectivity and autonomous driving provider. It has opened a development center in San Francisco. This \$16.6 million investment will create an estimated 119 jobs.

December 2014 - *Rodeo FX* (Canada) a visual effects specialist firm is investing \$5.4 million in the city of Los Angeles to establish a new office in Hollywood. The project will create approximately 39 new jobs.

March 2014 - *Shimadzu Precision Instruments* (Japan) is investing in the city of Long Beach in the Aerospace sector in a manufacturing aircraft components. The \$39.1 million investment is expected to create approximately 170 new jobs.

| Rank | Largest Sources: FDI in the United States | 2013 Position (Millions USD) |
|------|---|------------------------------|
| 1 | United Kingdom | 540,489 |
| 2 | Japan | 344,143 |
| 3 | Canada | 280,536 |
| 4 | Germany | 278,283 |
| 5 | France | 238,977 |
| 6 | Switzerland | 140,142 |
| 7 | Netherlands | 137,333 |
| 8 | Ireland | 117,090 |
| 9 | Spain | 52,085 |
| 10 | Australia | 51,709 |
| 11 | Sweden | 48,582 |
| 12 | Norway | 40,986 |
| 13 | Italy | 38,445 |
| 14 | Belgium | 34,260 |
| 15 | Mexico | 32,878 |

Foreign Direct Investment In California plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms employ approximately 602,800 workers in California.

- Since 2003, 1,793 FDI projects have been announced in California.
- California has been an important destination for FDI projects, and 29% of all projects announced have been in the Software & IT services sector between 2003 and January, 2015.
- Manufacturing is the leading industry sector with approximately 182,700 jobs in 2012.

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