<u>SelectUSA</u> is the U.S. Government-wide initiative to attract, retain and grow business investment in the United States. Established by <u>Executive Order</u> of the President and housed in the U.S. & Foreign Commercial Service (Commercial Service) within the International Trade Administration at the U.S. Department of Commerce, SelectUSA coordinates existing resources and functions within Commerce and across all federal departments and agencies with operations that touch on business investment issues. SelectUSA works in partnership with state, regional, and local economic development organizations to facilitate overall U.S. business attraction and retention. SelectUSA works on behalf of the entire nation and exercises strict geographic neutrality.

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Announcements



SelectUSA is pleased to announce that the <u>SelectUSA</u> <u>Investment Summit</u> will be held at the Marriott Wardman Park Hotel in Washington, DC on Oct. 31 - Nov. 1, 2013. The Summit will connect businesses and investors from around the world with economic development organizations (EDOs) from across the United States and Federal officials in an effort to promote investment in the

United States. For more information, contact SelectUSASummit@trade.gov.

Outreach

SelectUSA conducts targeted outreach throughout the United States and around the world. Some upcoming activities include:

- On May 14, <u>U.S. Commercial Service Seoul</u> is organizing an investment seminar for potential investors at the 2013 TradeWinds Business Development Conference and Trade Mission. U.S. States and U.S. EDOs participating in <u>TradeWinds</u> will present information on the investment climate and opportunities for investors in the automotive or energy sectors. The program will also provide an overview of SelectUSA resources for investors and investor visas. For more information, please contact Catherine Spillman (<u>Catherine.Spillman@trade.gov</u>).
- On May 15, 2013, the <u>U.S. Embassy</u> and <u>U.S. Commercial Service</u> in Dublin, Ireland will host a Networking Roundtable with Irish multipliers for U.S. EDOs. Participating U.S. EDOs will have the opportunity to meet representatives from leading Irish chambers of commerce and trade associations. For more information, please contact Finola Cunningham (Finola.Cunningham@trade.gov).
- On May 21-23, 2013, U.S. Commercial Service Mexico will conduct three SelectUSA

investment seminars in Mexico City, Guadalajara, and Monterrey. About 100 attendees from Mexico's business community are expected to attend the seminar in each city. U.S. states' and other local or regional EDOs are invited to participate as exhibitors at the event. The cost for exhibitors to participate is USD \$400. Each exhibiting EDO will be furnished a table and chairs for displaying marketing materials and for networking. Space is limited to 15 exhibitors. There will be ample time for networking before the event, during coffee breaks, and after the formal program. For more information, please contact Dillon Banerjee (Dillon.Banerjee@trade.gov).

- -On May 22-24, 2013, <u>U.S. Commercial Service Japan</u> will conduct three SelectUSA investment seminars in Tokyo, Nagoya, and Osaka. Approximately 300 senior executives, company owners and corporate strategic business planners are expected to attend the seminars. The objective of the seminars is to attract new Japanese investments or expansions to the United States. For more information, please contact Kevin Chambers at (Kevin.Chambers@trade.gov).
- On June 12, SelectUSA, Aaron Brickman, Acting Executive Director, will visit Cincinnati, Ohio to provide the keynote address at "Growing Local Jobs in a Global Economy: The Importance of Foreign Direct Investment and Exports in Cincinnati USA." The meeting of economic development professionals and service providers is hosted by Duke Energy, the European American Chamber of Commerce, and the Cincinnati USA Partnership.

Recent SelectUSA Outreach has Included:

- On April 8-12, 2013, <u>U.S. Commercial Service Germany</u> and SelectUSA hosted the 4th annual USA Investment Center at the <u>Hannover Messe Trade Fair</u>. Along with SelectUSA's Acting Executive Director Aaron Brickman, U.S. economic development organizations from four states and 13 metropolitan regions participated. There was a robust schedule of investment-related activities and meetings with more than 240 companies as a result of a marketing and outreach campaign conducted to over 6,000 industry exhibitors and many more trade visitors. Planning for next year's Hannover Fair has already begun.
- -On April 14-16, 2013, Rebecca Moudry of SelectUSA participated and spoke at the <u>Area Development FDI Forum</u> in St. Louis, Missouri. At the event, U.S. and international stakeholders discussed opportunities in attracting foreign direct investment (FDI) to the United States, location trends, active industrial sectors, critical issues affecting investment strategies by country, and efforts required to develop an effective FDI attraction program.
- On April 15, 2013, Acting Executive Director Aaron Brickman spoke at the <u>International Economic Development Council (IEDC) Federal Forum</u> in Washington, DC. He highlighted investment trends in the United States and provided an overview of SelectUSA services to help attract and retain investors.
- On April 15-18, 2013, Tazeem Pasha, Manager of Global Business Attraction, participated in the <u>CS Europe Road Show</u>, organized by the <u>U.S. Commercial Service Belgium</u>, <u>U.S. Commercial Service Netherlands</u>, and <u>U.S. Commercial Service Denmark</u>. Through four one-day seminars in

Brussels, Eindhoven, Rotterdam and Copenhagen, participating U.S. EDOs met with potential investors, industry associations and other trade and investment organizations.

- On April 18, 2013, Acting Executive Director Aaron Brickman addressed the <u>Gulf Coast Trade Alliance</u> in Kinder, Louisiana. The discussion, which received considerable <u>media coverage</u>, focused on how SelectUSA aims to support the efforts of states and regions in attracting, retaining, and expanding business investment.

FDI in Focus

Read <u>Assessing the U.S. Business Climate: An Overview of Recent Rankings</u>, by Ellen Szymanski of SelectUSA. Ellen writes about reports and rankings on investing in the United States.

Read *Why Companies Choose the United States: Beyond Incentives,* by Rebecca Moudry of SelectUSA. SelectUSA published a two-part posting in Tradeology, the ITA blog. Part I of, "Why Companies Choose the United States: Beyond Incentives" reviews data behind global company motives for investing in the U.S. Part II presents insights from a global location expert and a business case study.

Reports of Note

- <u>The Economist</u> recently published an article regarding the various state investment incentives used to attract investment in the United States. The article provides several state examples of investment incentive strategies, and compares the opposing views on granting incentives to attract investment.
- The United Nations Conference on Trade and Development (UNCTAD) has published its annual review of investor-State issues in the <u>IIA Issues Notes series</u>. The topic of this issue, "Recent Developments in Investor-State Settlement" provides data on treaty-based investor-State dispute settlement (ISDS) cases.
- The Subcommittee on Commerce, Manufacturing, and Trade convened a hearing on April 18, 2013, entitled "<u>Discussion Draft of H.R.</u>, the 'Global Investment in American Jobs Act 2013'." The purpose of the hearing was to obtain input from the Administration and private-sector experts before proposing formal legislation through the Committee.
- The <u>Financial Times</u> has published an analysis on the Advance GDP by Industry Statistics for 2012 figures released by the U.S. Bureau of Economic Analysis. The report, <u>Durable-Goods Manufacturing Led Growth in 2012</u>, takes note that despite disappointing first quarter numbers, the U.S. economy is expected to see annualized increase of 3%.

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