

# Foreign Direct Investment into Hawaii

## Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

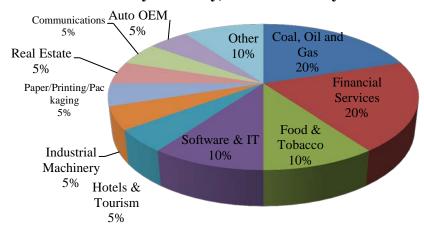
**Competitive Jobs**: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

**Innovative R&D**: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

**More U.S. Exports**: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

#### Largest Sources: FDI in 2013 Position Rank the United States (Millions USD) 1 United Kingdom 540,489 2 Japan 344,143 3 Canada 280,536 4 Germany 278,283 5 France 238,977 6 Switzerland 140,142 7 Netherlands 137,333 8 Ireland 117,090 9 Spain 52,085 10 Australia 51,709 11 Sweden 48,582 Norway 40,986 12 13 Italy 38,445 14 Belgium 34,260 Mexico 32,878 15

# Publicly Announced FDI Projects into Hawaii by Industry, 2003 – January 2015



<sup>\*</sup>Other includes: Business Equipment & Machines, and Business Services

**Foreign Direct Investment in Hawaii** plays a role in supporting jobs in the state. As of 2012, majority-owned U.S. affiliates of foreign firms employ 32,100 workers in Hawaii.

- •Since 2003, 20 FDI projects have been announced in Hawaii, the most recent being in the Financial Services, Real Estate, and Business Services sectors..
- •The two largest industries, Coal, Oil and Natural Gas, and Financial Services account for 40% of the total announced FDI projects since 2003.
- Retail Trade is the leading industry with approximately 5,600 jobs in 2012.

### Announced FDI Projects In Hawaii

**October 2013** - Architectural design firm Perkins & Will Group [Subsidiary of Dar Al-Handasah Consultants] (UK), has invested \$5.4 million in opening an office in Honolulu. The office provides services related to the city's rail transit project and will create approximately 20 new jobs.

**October 2013** - First Hawaiian Bank [Subsidiary of BNP Paribas] (France) is to expand its retail banking operations in Waiakea, Hawaii, US by relocating to a larger 560 sq m facility. The \$9.8 million investment is estimated to create 38 jobs.

**September 2012** - Shrimp Improvement System (Indonesia) is investing in Hawaii in the Food & Tobacco sector in a Headquarters project. Their \$13.7 million investment has the potential to create approximately 72 new jobs.

**ABOUT SELECTUSA:** SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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