

Foreign Direct Investment

Foreign Direct Investment (FDI) in the United States

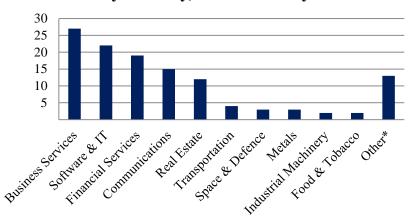
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into D.C. by Industry, 2003 – January 2015



*Other includes: Coal, Oil, Natural Gas, Automotive Components, Biotechnology, Engines & Turbines, Consumer Electronics, Electronic Components, and four others.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment In District of Columbia plays a role in supporting jobs in the nation's capital. Majority-owned, U.S. affiliates of foreign firms retained and/or created 23,400 jobs in 2012.

- Since 2003, a total of 122 FDI projects have been announced in DC and, if completed at their announced levels, represent over \$3.02 billion in capital investment.
- D.C. has been an important destination for FDI projects. Since 2003, 22% of all projects announced have been in the Business Services sector.
- Information is the leading industry cluster, employing approximately 2,100 people in 2012.

Announced FDI Projects in the District of Columbia

January 2015 – UK-based *Darktrace*, which provides cyber intelligence and security software, has opened its US headquarters in Washington, DC. The \$6.9 million project will create an expected 73 new jobs.

August 2014 – Chinese company Landsea Holdings announced plans to invest \$200 million in Washington D.C., in order to construct a new environmentally friendly residential area. The project, which is part of a \$1 billion investment plan in five American cities, will create a total of 1,430 new jobs.

March 2014: Morocco-based banking group Banque Centrale Populaire, received approval to open a new office in Washington, DC. The banking group will open a new office that will serve both, the Moroccan community and new US customers, which will further improve business relations between both countries. The \$9.8 million investment is expected to create 38 new jobs.

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