

## Foreign Direct Investment into Oregon

Foreign Direct Investment (FDI) in the United States contributes to productivity growth, generates U.S. exports, and

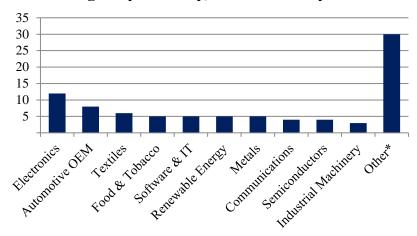
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

**Competitive Jobs**: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

**Innovative R&D**: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

**More U.S. Exports**: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

## Publicly Announced FDI Projects into Oregon by Industry, 2003 – January 2015



\*Other includes: Consumer Products, Financial Services, Business Services, Chimcals, Business Machines & Equipment, Automotive Components, and 11 more.

Rank	Largest Sources: FDI in the United States	2012 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

**Foreign Direct Investment In Oregon** plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 46,300 workers in Oregon.

- Since 2003, 87 FDI projects have been announced in Oregon and, if completed at their announced levels, they would represent over \$4.85 billion in capital investment.
- •Over 14% of all FDI projects announced in Oregon have been in the Electronic Components industry between 2003 and January, 2015, as shown in the accompanying graph.
- Manufacturing is the leading industry cluster with approximately 15,800 announced jobs in 2012.

## **Announced FDI Projects In Oregon**

**October 2014** – The German firm, *SolarWorld* is investing in the city of Hillsboro Oregon, in the Electronic Components sector. They plan on expanding their solar module manufacturing facility. The \$41.9 million investment is expected to create 110-200 new jobs.

**April 2014** - *Cascades Tissue*, a subsidiary of Canada-based *Cascades*, has announced it will invest \$30m expanding its operations in St Helens, Oregon, US. The company will create 29 new jobs in the expansion, which is expected to be complete at the end of 2014.

**March 2014** - Freeze-dried foods specialist *Chaucer Foods, Inc.*, a subsidiary of UK-based *Pilgrim Food Group*, has announced it will open a new facility in Forest Grove, Oregon, US. The \$20m investment will create 73 new jobs.

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