

# Foreign Direct Investment into Massachusetts

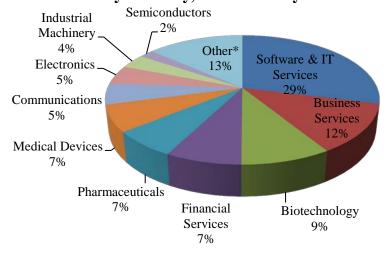
### Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

- **Competitive Jobs**: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.
- Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.
- More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

# Publicly Announced FDI Projects into Massachusetts by Industry, 2003-January 2015



## Foreign Direct Investment in Massachusetts

FDI plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms employ approximately 193,200 workers in Massachusetts.

- Since 2003, 501 FDI projects have been announced in Massachusetts.
- Massachusetts has been an important destination for FDI projects. Software & IT services account for nearly one-third of all FDI projects between 2003 and today, as shown in the accompanying graph.
- Manufacturing is the leading FDI industry sector with approximately 48,900 jobs in 2012.

#### **Examples of Announced FDI Projects in Massachusetts**

**January 2015 -** *Erema Norht America*, a subsidiary of Austria-based *Erema Engineering Recycling Maschinen Und Anlagen Gesellschaft*, a plastics recycling equipment manufacturer, is expanding its facility in Ipswich, Massachusetts. This \$18.1 million investment in the Industrial Machinery, Equipment & Tools sector will create 86 new jobs.

**December 2014 -** Germany-based *minubo*, a provider of e-commerce business intelligence solutions, is opening a new office in Boston, Massachusetts. The \$9.4 million investment in the Software & IT sector will create 37 new jobs.

**November 2014** – *Shire* (Ireland), a biopharmaceutical company, is expanding its facility in Lexington, Massachusetts. This \$99 million investment in the Pharmaceuticals sector will create 500 new jobs.

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<sup>\*</sup>Other includes sectors with 7 or less projects: Plastics, Real Estate, Hotels & Tourism, Food & Tobacco, Alternative/Renewable Energy, and 19 others.