

Foreign Direct Investment into Alabama

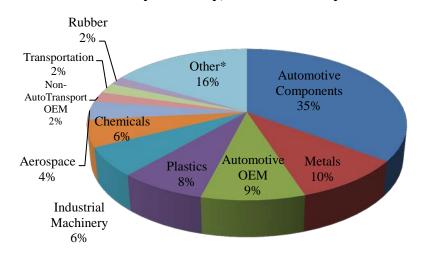
Foreign Direct Investment (FDI) in the United States contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into Alabama by Industry, 2003 – January 2015



*Other includes: Food& Tobacco, Communications, Building & Construction, Software & IT services, Warehousing & Storage, Financial Services, Business Services, Paper, Printing & Packaging, Pharmaceuticals, Wood Products

Rank	Largest Sources: FDI in the	2013 Position
	United States	(Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment In Alabama plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 86,600 workers in Alabama.

- Since 2003, 278 FDI projects have been announced in Alabama. If completed at their announced levels, they would represent \$17.92 billion in capital investment.
- Alabama has been an important destination for FDI projects, 35 percent of all projects announced have been in the Automotive Components sector between 2003 and today, as shown in the accompanying graph.
- Manufacturing is the leading industry cluster with approximately 51,400 announced jobs in 2012.

Announced FDI Projects In Alabama

December 2014 - *International Automotive Components (IAC)* (Luxembourg) is investing in the city of Anniston, Alabama in the Automotive Components sector. This \$80 million investment will create an expected 350 jobs.

November 2014 - *Bimbo Bakeries USA (BBU)* (Mexico) is investing \$35.4 million in the city of Pelham, Alabama in the Food & Tobacco sector. The new distribution warehouse is expected to create approximately 106 new jobs.

March 2014 - *Nanjing Zijin Lide-Electronics* (China) is investing \$50.8 million in the city of Dothan ,Alabama in the Business Machines & Equipment sector. The 3D printer manufacturing facility is expected to create 211 new jobs.

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Sources: U.S. Bureau of Economic Analysis; fDimarkets.com