

# Foreign Direct Investment into Indiana

### Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

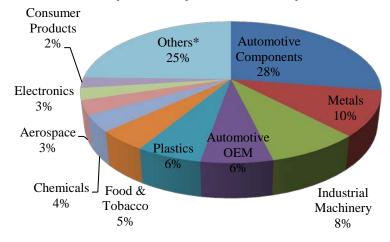
**Competitive Jobs**: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

**Innovative R&D:** Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

**More U.S. Exports**: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

#### Largest Sources: FDI in the 2013 Position Rank **United States** (Millions USD) United Kingdom 540,489 1 2 Japan 344,143 3 Canada 280,536 4 Germany 278,283 5 France 238,977 6 Switzerland 140,142 7 Netherlands 137,333 Ireland 8 117,090 9 Spain 52,085 10 Australia 51.709 11 Sweden 48,582 Norway 40,986 12 13 Italy 38,445 14 Belgium 34.260 15 Mexico 32,878

# Publicly Announced FDI Projects into Indiana by Industry, 2003-January 2015



**Foreign Direct Investment (FDI) in Indiana** plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 152,700 workers in Indiana as of 2012.

- Since 2003, 370 FDI projects have been announced in Indiana.
- •Indiana has been an important destination for FDI projects, nearly 28% of all projects announced have been in the Automotive components sector between 2003 and 2015, as shown in the accompanying graph.
- Manufacturing is the leading industry with approx. 97,900 jobs in 2012.

## Announced Foreign Direct Investment (FDI) Projects In Indiana

**November 2014** – *Valbruna Slater Stainless*, a subsidiary of Italy-based *Acciaierie Valbruna Spa*, is a stainless steel and nickel alloy manufacturer. The firm will be investing \$30.5 million to expand its facility in Fort Wayne, IN adding 15,420 square meters to the plant.

**August 2014** – *Toyota Motor Manufacturing Indiana*, a subsidiary of Japan-based *Toyota Motor*, will be investing \$100 million in its Princeton, IN facility. This expansion will lead to the creation of 300 jobs.

**July 2014** – *Maplehurst Bakeries*, a subsidiary of Canada-based *George Weston*, will be investing \$77.8 million in a new plant to warehouse, distribute and manufacture operations for cake and cupcake products. This project is set to add 219 new jobs by 2017.

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<sup>\*</sup>Includes sectors with 9 or less projects: Transportation, Software & IT Services, and 20 others.