

Foreign Direct Investment (FDI) in the United States

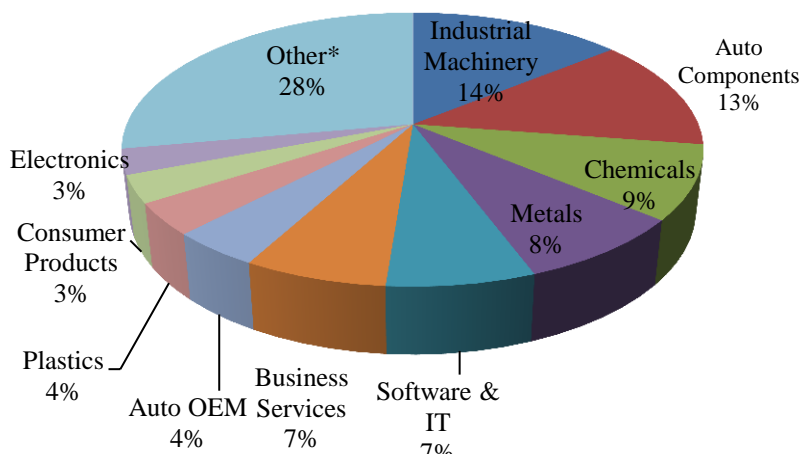
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects in Ohio by Industry, 2003 – January 2015



*Others include: Food & Tobacco, Transportation, Ceramics & Glass, Medical Devices, Rubber, Pharmaceuticals, and 21 others

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment In Ohio plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 224,000 workers in Ohio.

- Since 2003, 402 FDI projects have been announced in Ohio.
- Ohio has been an important destination for FDI projects, with approx. 14% of all projects announced have been in the Industrial Machinery, Equipment & Tools sector between 2007 and present, as shown in the accompanying graph.
- Manufacturing is the leading industry sector with approx. 123,600 jobs in 2012.

Announced Foreign Direct Investment (FDI) Projects In Ohio

December 2014 - *Logicalis* (South Africa) is investing in the city of West Chester, in the Software & IT services sector by expanding its data center operations. The \$7.4 million investment will create an expected 113 jobs.

October 2014 - *Tri-State Beef* (South Korea) is investing \$30.00 million in a project in the Food & Tobacco sector. They will be opening a new beef packaging facility in Bidwell, creating 250 new jobs.

July 2014 - *Borgers* (Germany) is investing \$60 million in the city of Norwalk to open a new manufacturing facility for its automotive components. This project is set to create 230 jobs.

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