

## Foreign Direct Investment into South Dakota

## Foreign Direct Investment (FDI) in the United States

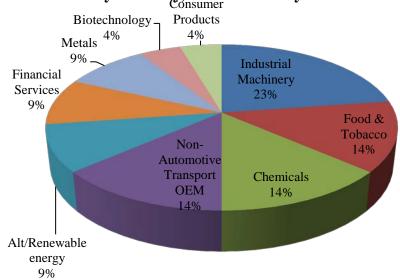
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

**Competitive Jobs**: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

**Innovative R&D:** Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

**More U.S. Exports**: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

## Publicly Announced FDI Projects into South Dakota by Industry, 2003 – January 2015



Rank	Largest Sources: FDI in the	2013 Position
	United States	(Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

**Foreign Direct Investment In South Dakota** plays a key role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 9,600 workers in South Dakota.

- Since 2003, 22 FDI projects have been announced in South Dakota and, if completed at their announced levels, they would represent over \$1.04 billion in capital investment.
- South Dakota has been an important destination for FDI projects, with Industrial Machinery, Food & Tobacco, and Chemicals the leading sectors with several others represented.
- Manufacturing is the leading industry sector with approximately 5,000 jobs in 2012.

## Announced Foreign Direct Investment (FDI) Projects In South Dakota

**September 2014** – *Sapa Extrusions /Orkla Group* (Norway) is investing in the city of Yankton in a metals sector manufacturing project. The \$20.6 million to its existing facility is projected to create new 50 jobs.

**August 2014** – *Ag Growth International* (Canada) is investing \$18.1 million in a manufacturing project in Sioux Falls. It is estimated that the new equipment production facility will create 86 jobs.

**April 2013** – *Marmen* (Canada) is investing \$82.3 million in the city of Brandon. The company's new metals manufacturing facility there is expected to create 200 jobs.

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