

Foreign Direct Investment (FDI) in the United States

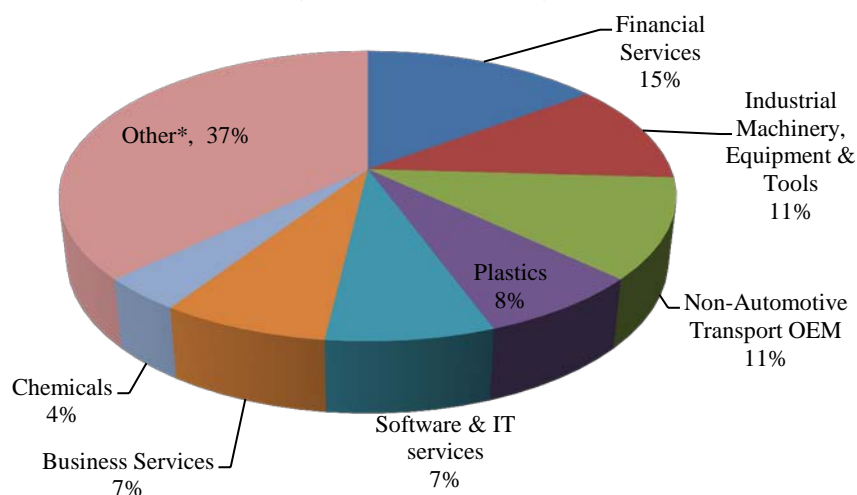
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into Rhode Island by Industry, 2003 – January 2015



*Other Includes: Coal, Oil & Natural Gas; Electronic Components; Food & Tobacco; Alternative/Renewable Energy; Automotive Components; Business Machines & Equipment; Real Estate; Paper, Printing & Packaging; Pharmaceuticals; and Medical Devices.

Announced FDI Projects In Rhode Island

March 2014 – *Blue Sphere* (Israel) is investing in the city of Johnston, RI, in the Alternative/Renewable energy sector. The \$244.6 million investment will create 52 jobs.

March 2014 – *Greencore* (Ireland) is investing in the city of North Kingston, RI, in the Food & Tobacco sector. This \$33.24 million investment will create 370 jobs.

March 2013 – *Tunstall Group* (United Kingdom) is investing in the city of Pawtucket, RI, in the Medical Devices sector. The \$13.3 million investment will create 250 jobs.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment in Rhode Island

FDI plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms employ approximately 27,300 workers in Rhode Island.

- Since 2003, 27 FDI projects have been announced in Rhode Island.
- Rhode Island has been an important destination for FDI projects. Financial services accounts for nearly 15% of all announced FDI projects between 2003 and today, as shown in the accompanying graph.
- Finance and Insurance is the leading industry sector with approximately 6,800 jobs in 2012.

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