

Foreign Direct Investment into Louisiana

2013 Position

(Millions USD)

Largest Sources: FDI in

the United States

Rank

Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

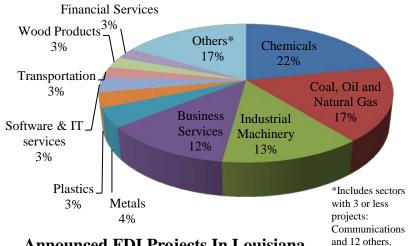
Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

1 United Kingdom 540,489 2 Japan 344,143 3 Canada 280,536 4 Germany 278,283 5 France 238,977 6 Switzerland 140,142 Netherlands 137,333 8 Ireland 117,090 9 Spain 52,085 10 Australia 51,709 11 Sweden 48,582 40,986 12 Norway 13 Italy 38,445 Belgium 34,260 14 Mexico 32,878 15

Publicly Announced FDI Projects into Louisiana by Industry, 2003 – January 2015



Foreign Direct Investment (FDI) In Louisiana plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 58,300 workers in Louisiana in 2012.

- Since 2003, 115 FDI projects have been announced in Louisiana and, if completed at their announced levels, they would represent over \$36.5 billion in capital investment.
- Louisiana has been an important destination for FDI projects, 22% of all projects announced have been in the Chemicals sector between 2003 until now, as shown in the accompanying graph.
- Manufacturing is the leading industry with approx. 19,300 jobs in 2012.

Announced FDI Projects In Louisiana

December 2014: *Kongsberg Maritime*, a subsidiary of Norway-based *Kongsberg*, is investing an estimated \$17 million in the Electronic Component sector. The firm is expanding its office and training center by doubling its existing office space.

October 2014: India-based *Stixis Technologies* is investing in a Software & IT services sector Design, Development & Testing project in Baton Rouge. The investment is expected to create 230 jobs.

September 2014: *Virdia*, a subsidiary of Finland-based *Stora Enso*, is a sugars and biofuels company who is investing \$60 million to open a new biochemical processing facility in Raceland, LA.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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