

Foreign Direct Investment into New Mexico

Foreign Direct Investment (FDI) in the United States

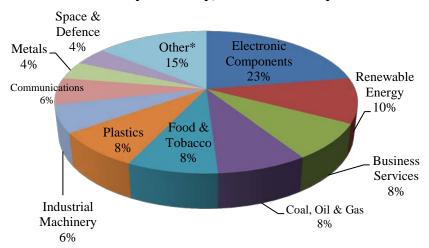
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into New Mexico by Industry, 2003 – January 2015



Others include Textiles, Rubber, Pharmaceuticals , Consumer Electronics, Financial Services, Ceramics & Glass, and Automotive components.

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Rank	Largest Sources: FDI in	2013 Position
	the United States	(Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment In New Mexico plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 20,200 workers in New Mexico.

- Since 2003, 49 FDI projects have been announced in New Mexico and, if completed at their announced levels, they would represent over \$5.6 billion in capital investment.
- New Mexico has been an important destination for FDI projects, 23% of all projects announced have been in the Electronic Components sector between 2007 and today, as shown in the accompanying graph.
- Manufacturing is the leading industry cluster with approximately 6,700 announced jobs in 2012.

Announced FDI Projects In New Mexico

June 2014 - *CN Wire* (Turkey) is investing in a Metals sector in order to open a new manufacturing facility in Santa Teresa. \$42 million project will create an estimated 300 jobs.

May 2014 - *Certoplast* (Germany) is investing in a Plastics sector in order to open its first American operation in Las Cruces. It is estimated that the project will create 100 jobs.

May 2013 - Southwest Cheese Company (Ireland) is investing \$100 million in a Food & Tobacco sector project, producing dairy and whey protein products in Clovis. This investment is expected to create approximately 202 jobs.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

 Call:
 +1-202-482-6800

 Email:
 info@selectusa.gov

 Visit:
 www.SelectUSA.gov