

Foreign Direct Investment (FDI) in the United States

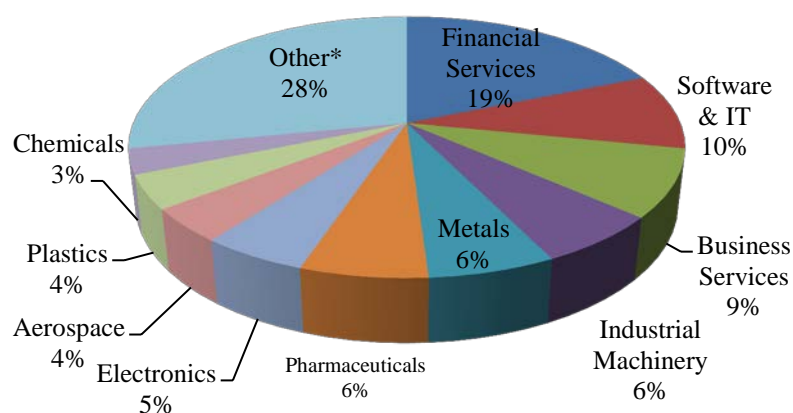
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into Connecticut by Industry, 2003 – January 2015



*Other includes : Communications, Medical Devices, Business Machines & Equipment, Consumer Products , Automotive Components, Beverages, Real Estate, Space & Defense, Paper, Printing & Packaging, Hotels & Tourism, Transportation, Rubber, Biotechnology, Building & Construction Materials, Automotive OEM, Food & Tobacco, Non-Automotive Transport OEM.

Announced FDI Projects in Connecticut

January 2015 – *CS Group* (France), a design, development, and testing company opened a new business center in East Hartford, Connecticut. This \$37.2 million investment in the Space and Defense sector will create 153 new jobs.

July 2014 - UK-based *Toscafund*, a hedge fund company, has opened a new office in Greenwich, Connecticut. This \$9.8 million investment in Connecticut's financial services sector will create 38 new jobs.

June 2014 – *Memry*, a subsidiary of *SAES Getters* (Italy), a spring and wire products manufacturer, announced plans to expand the existing facility in Bethel, Connecticut. The company is expected to invest \$10.5 million in the project and create 67 jobs.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment in Connecticut

FDI plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms employ approximately 100,200 workers in Connecticut.

- Since 2003, 96 FDI projects have been announced in Connecticut.
- Connecticut has been an important destination for FDI projects. Financial Services and Software & IT account for nearly one-third of all announced FDI projects between 2003 and today, as shown in the accompanying graph.
- Manufacturing is the leading FDI industry sector with approximately 31,900 jobs in 2012.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

Call: +1-202-482-6800
Email: info@selectusa.gov
Visit: www.SelectUSA.gov