

Foreign Direct Investment into Oklahoma

Foreign Direct Investment (FDI) in the United States

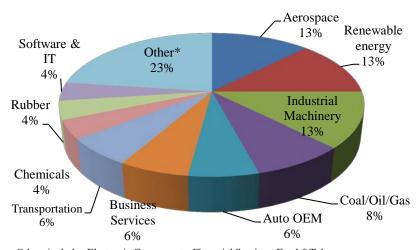
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into Oklahoma by Industry, 2003-January 2015



Others include: Electronic Components, Financial Services, Food & Tobacco , Engines & Turbines, Biotechnology, and five others.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment In Oklahoma plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 48,200 workers in Oklahoma.

- Since 2003, 48 FDI projects have been announced in Oklahoma and, if completed at their announced levels, they would represent over \$4.77 billion in capital investment.
- Oklahoma has been an important destination for FDI projects, roughly 13 percent of all projects announced have been in the Alternative/Renewable Energy sector between 2003 and present, as shown in the accompanying graph.
- Manufacturing is the leading industry cluster with approximately 24,800 announced jobs in 2012.

Announced FDI Projects In Oklahoma

November 2014 - *Asco Aerospace* (Belgium) is \$39.1 million investing in the city of Stillwater, Oklahoma in the Aerospace sector. They will add a titanium line to their facility to produce wing and fuselage components, creating 170 new jobs.

March 2014 - *Velocys* (UK) is investing \$832 million in Oklahoma City, Oklahoma in the Coal, Oil and Natural Gas sector to build a gas to liquids plant. The project, is expected to create 123 jobs.

October 2014 - *Asea Brown Boveri (ABB)* (Switzerland) is investing \$14 million in the city of Bartlesville, Oklahoma in the Industrial Machinery, Equipment & Tools sector. The power and automation technology group is doubling the size of their facility and plans to create 250 new jobs over the next ten years.

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