

## Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

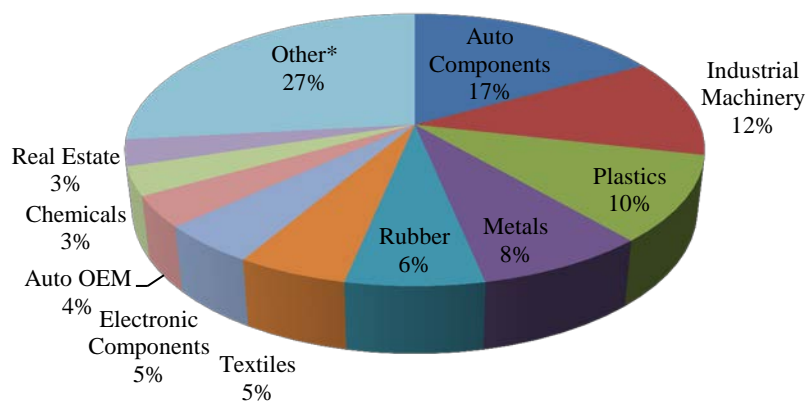
**Competitive Jobs:** 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

**Innovative R&D:** Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

**More U.S. Exports:** More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

## Publicly Announced FDI Projects into South Carolina by Industry, 2003 – January 2015



\*Other includes: Paper, Printing & Packaging, Consumer Products, Financial Services, Wood Products, Consumer Electronics, Food & Tobacco, and 19 others

## Foreign Direct Investment in South Carolina

plays a role in supporting jobs in the state. Majority-owned U.S. affiliates of foreign firms presently employ approximately 115,900 workers in South Carolina.

- Since 2003, 385 FDI projects have been announced in South Carolina, if completed at their announced levels, they would represent over \$19.56 billion in capital investment.
- South Carolina has been an important destination for FDI projects; 17% of all announced projects have been in the Automotive Components sector between 2003 and 2014, as shown in the accompanying graph.
- Manufacturing is the leading industry cluster with approximately 65,600 announced jobs in 2012.

## Announced FDI Projects in South Carolina

**December 2014** – Portuguese company, *Portucel Soporcel Group* announced plans to open a new wood pellet manufacturing facility in the city of Greenwood, South Carolina. This \$110 million investment will create an expected 70 jobs.

**November 2014** – *Michelin*, a French company, announced plans to open a new Tweel tire plant in the city of Piedmont, South Carolina. This \$68.6 million investment will create an expected 116 jobs.

**October 2014** – *DAK Americas*, a subsidiary of Mexican company *Alfa* announced plans to expand its manufacturing plant in the city of Charleston, South Carolina. This \$23.8 million investment will create an expected 58 jobs.

**ABOUT SELECTUSA:** SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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Sources: U.S. Bureau of Economic Analysis; fDimarkets.com