

Foreign Direct Investment into Georgia

Foreign Direct Investment (FDI) in the United States

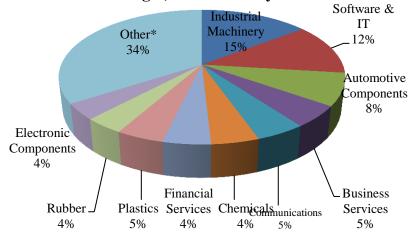
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into Georgia, 2003-January 2015



^{*}Includes sectors with projects 20 or less: Metals, Transportation and 25 others.

Rank	Largest Sources: FDI in the	2013 Position
	United States	(Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment in Georgia plays a role in supporting jobs in the state. Majority-owned U.S. affiliates of foreign firms now employ approximately 196,300 workers in Georgia.

- Since 2003, 527 FDI projects have been announced in Georgia.
- Georgia has been an important destination for FDI projects, 15 percent of all projects announced have been in the Industrial Machinery, Equipment & Tools sector between 2003 and present, as shown in the accompanying graph.
- Manufacturing is the leading industry sector with approximately 75,500 jobs in 2012.

Announced FDI Projects In Georgia

December 2014 - *Kraiburg* a German provider of technical rubber compounds is investing \$68 million in the city of Duluth, in a manufacturing project which will create approximately 116 new jobs.

November 2014 - UK-based manufacturer of heavy construction equipment *Joseph Cyril Bamford* is investing an estimated \$21.1 million with the expansion of its manufacturing operations in Savannah. This project with add 100 new jobs to its current 500 employee workforce.

May 2014 - *Jinsung TEC*, a manufacturer of heavy construction equipment parts based in South Korea, is investing \$10 million in a new manufacturing plant in the city of Oakwood, where it will produce rollers, idlers, and sprockets for the Caterpillar factory in Athens.

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