

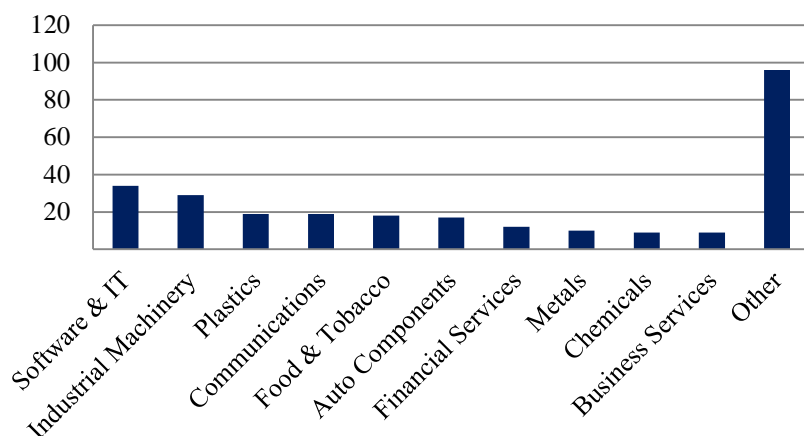
Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States, up from \$170 billion in 2012. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

- **Competitive Jobs:** 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.
- **Innovative R&D:** Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.
- **More U.S. Exports:** More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Publicly Announced FDI Projects into Virginia by Industry, 2003 – January 2015



*Other includes: Business, Machines & Equipment, Aerospace, Transportation, Wood Products, Ceramics & Glass, Automotive OEM, Consumer Products and 19 others

Announced FDI Projects In Virginia

December 2014 – Italy based *Provides* announced plans to open a manufacturing facility within the Industrial Machinery sector in the city of Verona, Virginia. This \$6.1 million investment will create an expected 20 jobs new jobs.

October 2014 – *Dynax America*, a subsidiary of Japanese company *Exedy*, announced it will be expanding its manufacturing plant in the Automotive Components sector in Roanoke, Virginia. The \$32.63 million investment will create an expected 75 new jobs.

October 2014 – *Unitao Pharmaceuticals*, a subsidiary of Chinese company *Tenry Pharmaceutical* announced that it will open a new facility in Petersburg, Virginia. This \$22 million investment will create 376 new jobs.

Foreign Direct Investment in Virginia plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ 154,400 workers in Virginia.

- Since 2003, 270 FDI projects have been announced in Virginia and, if completed at their announced levels, they would represent \$11.7 billion in capital investment.

- Virginia has been an important destination for FDI projects, 13% of all projects announced have been in the Software & IT services sector since 2003 as shown in the accompanying graph.

- Manufacturing is the leading industry cluster with approximately 44,500 announced jobs in 2012.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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Sources: U.S. Bureau of Economic Analysis; fDimarkets.com