

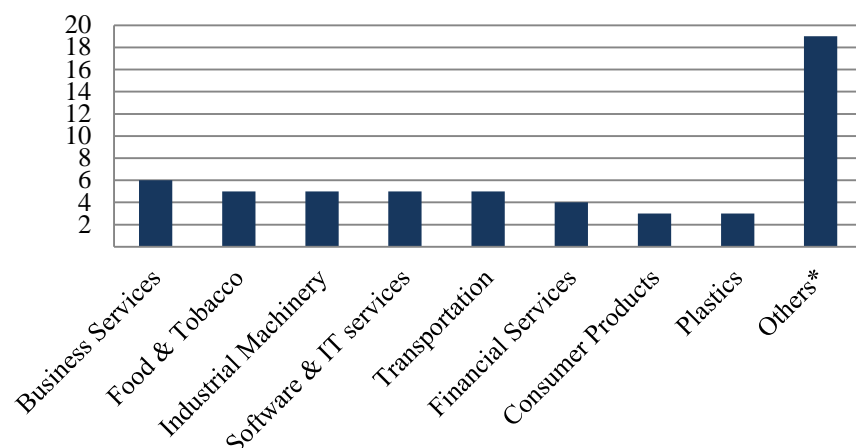
Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States, up from \$170 billion in 2012. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

- **Competitive Jobs:** 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.
- **Innovative R&D:** Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.
- **More U.S. Exports:** More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Publicly Announced FDI Projects into Utah by Industry, 2003 – January 2015



*Other includes: Medical Devices, Pharmaceuticals, Aerospace, Alternative/Renewable energy, Automotive Components, Chemicals, Coal, Oil and Natural Gas, Communications. Textiles, Paper, Printing & Packaging

Announced FDI Projects In Utah

September 2014 – *United States Cold Storage*, a subsidiary of John Swire & Sons (United Kingdom), is investing in the city of Syracuse, Utah, in the Transportation sector. This \$54.7 million investment will create an expected 89 jobs.

July 2014 – *CSM Bakery Products*, a subsidiary of Corbion (Netherlands), is investing in Weber County, Utah, in the Food & Tobacco sector. This \$49.5 million investment will create an expected 100 jobs.

April 2014 – *Scatec Solar North America*, a subsidiary of Scatec AS (Norway), is investing in Iron County, Utah, in the Alternative/ Renewable energy sector. This \$ 244.6 million investment will create an expected 52 jobs.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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Foreign Direct Investment in Utah plays a role in supporting jobs in the state. Majority-owned U.S. affiliates of foreign firms now employ 35,600 workers in Utah.

- Since 2003, 54 FDI projects have been announced in Utah and if completed at their announced levels, they would represent \$2.29 billion in capital investment.
- Utah has been an important destination for FDI projects, 11% of all projects announced have been in the Business Services sector between 2003 and January, 2015, as shown in the accompanying graph.
- Manufacturing, the only industry cluster, had approximately 13,500 announced jobs in 2012.