

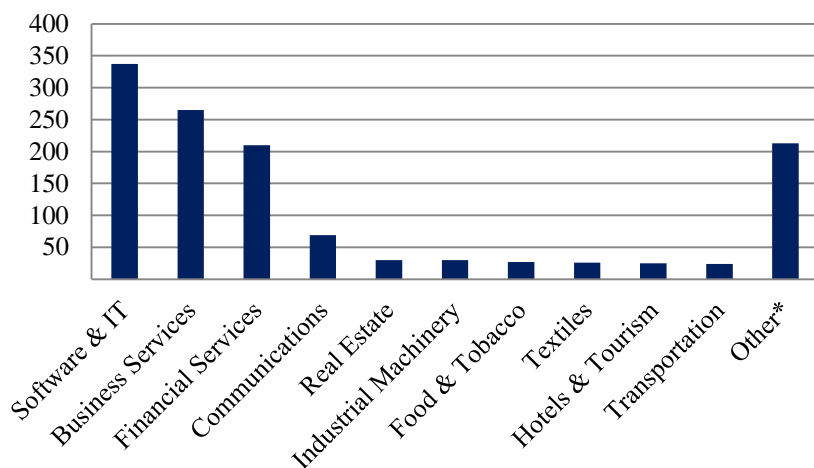
Foreign Direct Investment (FDI) in the United States contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

**Publicly Announced FDI Projects into
New York by Industry, 2003 – January 2015**



*Other includes: Consumer Products, Electronic Components, Metals, Paper, Printing & Packaging, Pharmaceuticals, and 22 others.

Announced FDI Projects in New York

December 2014 - Canada Goose (Canada) is investing \$1.7 million in New York City, in the Textiles sector, opening up a retail center for their extreme weather apparel products. The investment is expected to create approximately 84 jobs.

November 2014 - Red Bull (Austria) is investing \$8.1 million in New York City, in the Beverages sector. The investment is expected to create 60 jobs to establish a new headquarters in the city.

August 2014 - Trustpilot (Denmark) a review community for online shoppers, is expanding its office in New York City. The company plans to add 35 jobs through 2014, bringing total number of staff to 85 and the company's investment to \$6.8 million.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment In New York

FDI plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms employ approximately 405,400 workers in New York.

- Since 2003, 1,256 FDI projects have been announced in New York.
- New York has been an important destination for FDI projects. Software & IT and Business Services account for nearly 50% of all announced FDI projects between 2003 and today, as shown in the accompanying graph.
- Manufacturing is the leading FDI industry sector with approximately 62,500 jobs in 2012.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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