

Foreign Direct Investment into Nevada

Foreign Direct Investment (FDI) in the United States contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

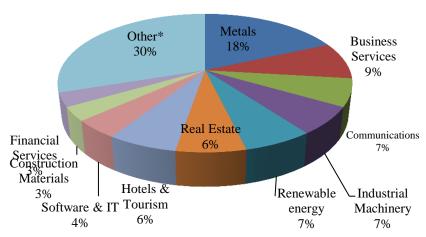
Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Rank	Largest Sources: FDI in	2013 Position
	the United States	(Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Publicly Announced FDI Projects into Nevada by Industry, 2003 – January 2015



 $[\]hbox{*Other includes: Food \& Tobacco, Leisure \& Entertainment, Plastics, Consumer Electronics, Consumer Products, Electronic components, and ten others.}$

Foreign Direct Investment In Nevada plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 40,000 workers in Nevada.

- Since 2003, 93 FDI projects have been announced in Nevada.
- Nevada has been an important destination for FDI projects, 18% of all projects announced have been in the Metals sector between 2003 and present, as shown in the accompanying graph.
- Manufacturing is the leading industry sector with approximately 8,700 jobs.

Announced FDI Projects In Nevada

November 2014 - *Ardagh Group* (Luxembourg) is investing \$136.5 million in the Metals sector to build a manufacturing facility in the Tahoe Reno Industrial Center. It will create 140 technical jobs by 2019.

August 2014 - *Crown Resorts* (Australia) is investing in the city of Las Vegas in the Leisure & Entertainment sector. The company plans on developing a new casino resort project on the site, with construction scheduled to begin in late 2015. The casino will \$269.12 million investment will employ approximately 1,242 people.

January 2014 - *Wirelessor Enterprises* (China) a wireless technology provider, has opened its North American headquarters in Las Vegas. The company has located in the Rob Roy InNEVation Center and will hire hundreds of people by 2016. It also plans to build a manufacturing and distribution plant in the city.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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