

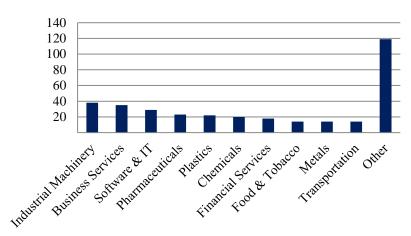
Foreign Direct Investment into Pennsylvania

Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States, up from \$170 billion in 2012. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

- **Competitive Jobs**: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.
- Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.
- **More U.S. Exports**: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into Pennsylvania by Industry, 2003 – January 2015



*Other includes: Medical Devices, Electronic Components, Auto OEM, and 23 others

| Rank | Largest Sources: FDI in the United States | 2013 Position (Millions USD) |
|------|--|---------------------------------|
| 1 | United Kingdom | 540,489 |
| 2 | Japan | 344,143 |
| 3 | Canada | 280,536 |
| 4 | Germany | 278,283 |
| 5 | France | 238,977 |
| 6 | Switzerland | 140,142 |
| 7 | Netherlands | 137,333 |
| 8 | Ireland | 117,090 |
| 9 | Spain | 52,085 |
| 10 | Australia | 51,709 |
| 11 | Sweden | 48,582 |
| 12 | Norway | 40,986 |
| 13 | Italy | 38,445 |
| 14 | Belgium | 34,260 |
| 15 | Mexico | 32,878 |
| | | |

Foreign Direct Investment (FDI) in Pennsylvania plays a role in supporting jobs in the states. Majority-owned, U.S. affiliates of foreign firms now employ approximately 275,300 workers in the state.

- Since 2003, 343 FDI projects have been announced in Pennsylvania. At their announced levels, these projects represent \$12.35 billion in capital investment.
- The largest sectors attracting FDI investments are Industrial Machinery with 11% of all projects and Business Services with 10%, as shown by the accompanying graph.
- Manufacturing is the leading industry sector with approximately 111,000 jobs in 2012.

Examples of Announced FDI Projects In Pennsylvania

August 2014: *Synergy Healthcare*, a United Kingdom-based company, announced plans to expand the capacity of their 'Applied Sterilization Technology' division located in Saxonburg, Pennsylvania. The estimated \$30.7 million dollar expansion plan also intends to create approximately 93 new jobs at the facility.

June 2014: Swedish car manufacturer *Volvo*, announced plans to upgrade the facilities of their *Mack Truck* subsidiary in Allentown, Pennsylvania. The \$26 million expansion is expected to add 64 employees to their workforce.

May 2014: *Kydex*, a thermoplastic research and manufacturing subsidiary of Japan-based *Sekisui Chemical*, announced plans to invest an estimated \$17.9 million to open a new test facility at its existing operations in Bloomsburg, Pennsylvania.

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 Call:
 +1-202-482-6800

 Email:
 info@selectusa.gov

 Visit:
 www.SelectUSA.gov