

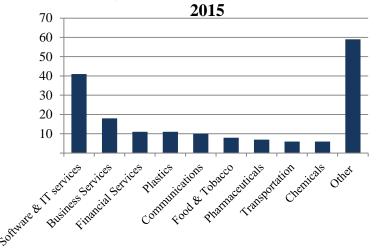
Foreign Direct Investment into Washington

Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States, up from \$170 billion in 2012. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

- **Competitive Jobs**: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.
- Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.
- **More U.S. Exports**: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into Washington by Industry, 2003 – January



*Other includes: Coal, Oil and Natural Gas, Biotechnology, Non-Automotive Transport OEM, Real Estate, Industrial Machinery, Equipment & Tools, Wood Products, Consumer Products, Ceramics & Glass, Metals, Medical Devices. Hotels & Tourism and twelve others

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
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1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment in Washington plays a role in supporting jobs in the state. Majority-owned U.S. affiliates of foreign firms now employ 97,900 workers in Washington.

- Since 2003, 177 FDI projects have been announced in Washington and, if completed at their announced levels, they would represent \$8.51 billion in capital investment.
- Washington has been an important destination for FDI projects. 23% of all projects announced have been in the Software & IT sector between 2003 and 2014, as shown in the accompanying graph.
- Manufacturing is the leading industry cluster with approximately 33,200 jobs in 2012.

Announced FDI Projects in Washington

December 2014 – *Coupang* (South Korea) is investing in the city of Seattle, Washington, in the Software & IT services sector. This \$16.6 million investment will create an expected 118 jobs.

November 2014 – *Greencore* (Ireland) is investing in Washington, in the Food & Tobacco sector. This \$31.45 million investment will create an expected 64 jobs.

August 2014 – *Kuka Systems North America*, a subsidiary of Kuka Roboter (Germany) is investing in the city of Everett, Washington, in the Industrial Machinery, Equipment & Tools sector. This \$15.2 million investment will create an expected 75 jobs.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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