

## Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

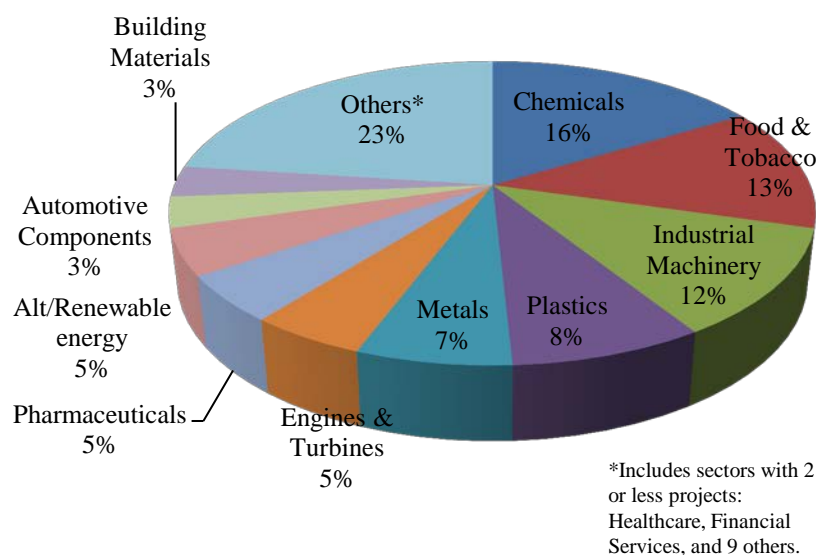
**Competitive Jobs:** 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

**Innovative R&D:** Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

**More U.S. Exports:** More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

## Publicly Announced FDI Projects into Iowa by Industry, 2003-January 2015



**Foreign Direct Investment (FDI) In Iowa** plays a key role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms now employ approximately 51,200 workers in Iowa.

- Since 2003, 61 FDI projects have been announced in Iowa and, if completed at their announced levels, would represent over \$3.66 billion in capital investment.

- Iowa has been an important destination for FDI projects. 41% since 2003 have been in the Chemicals, Food & Tobacco, and Industrial Machinery sectors, with several others also represented.

- Manufacturing is the leading FDI industry sector with approximately 24,400 jobs in 2012.

## Announced FDI Projects In Iowa

**December 2014** – The veterinary unit of *Boehringer Ingelheim* (Germany) is investing in a Fort Dodge, Iowa manufacturing project. It is estimated that the \$94.8 million investment to expand the company's existing biological and pharmaceutical products facility will create 166 jobs.

**August 2014** – *CNH Industrial* (UK) is investing in a Burlington, Iowa project. It is estimated that the \$24 million expansion to its existing agricultural and construction equipment facility will create 50 new jobs.

**March 2013** – *Rail.One*, (Germany), a concrete railroad tie and systems provider, is investing \$22 million in a Clinton, Iowa project. It is estimated that the new manufacturing facility will create 60 jobs.

**ABOUT SELECTUSA:** SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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Sources: U.S. Bureau of Economic Analysis; fDimarkets.com