

Foreign Direct Investment into Puerto Rico

Foreign Direct Investment (FDI) in the United States

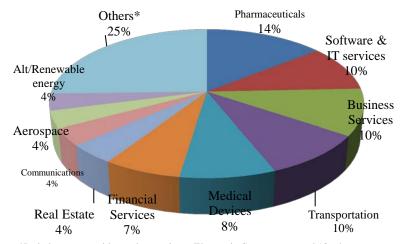
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

Competitive Jobs: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

Innovative R&D: Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

More U.S. Exports: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into Puerto Rico by Industry, 2003-January 2015



^{*}Includes sectors with 6 or less projects: Electronic Components, and 18 others.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment (FDI) in Puerto Rico

plays a role in supporting jobs in Puerto Rico. Majority-owned, U.S. affiliates of foreign firms now employ 18,200 workers in Puerto Rico as of 2012.

- Since 2003, 189 FDI projects have been announced in Puerto Rico. If completed at their announced levels, they would represent over \$11.15 billion in capital investment.
- Puerto Rico has been an important destination for FDI, with 14 percent of all projects announced in the Pharmaceuticals sector since 2003.
- Manufacturing is the leading industry sector by number of jobs, with 7,300 jobs in 2012.

Announced Foreign Direct Investment (FDI) Projects In Puerto Rico

July 2014 – *DHL Global Forwarding*, a subsidiary of Germany-based logistics giant *Deutsche Post*, is investing an estimated \$204.10 million by opening a new thermonet location in San Juan, Puerto Rico. The new facilities will serve global customers in the life sciences and healthcare sector.

May 2014 – *Actavis*, an Irish pharmaceuticals company, will invest \$48 million to expand manufacturing operations at two different plants in Puerto Rico, creating 300 jobs by 2016. Expansion activities will include research and development as well as manufacturing and packaging of final products.

April 2014 – *Lufthansa Technik*, a subsidiary of Germany-based *Lufthansa*, is a technical aircraft services firm investing an estimated \$61.6 million by opening a new aviation maintenance, repair and overhaul facility at the Rafael Hernandez International Airport in Aguadilla, PR.

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 Call:
 +1-202-482-6800

 Email:
 info@selectusa.gov

 Visit:
 www.SelectUSA.gov