

## Foreign Direct Investment into Florida

## Foreign Direct Investment (FDI) in the United States

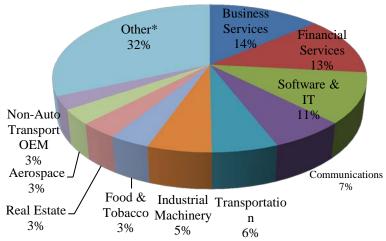
contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

**Competitive Jobs**: 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.

**Innovative R&D:** Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.

**More U.S. Exports**: More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

## Publicly Announced FDI Projects into Florida by Industry, 2003 – January 2015



<sup>\*</sup>Other includes: Consumer Products, Medical Devices, Hotels & Tourism, Electronic Components, Business Machines & Equipment, Healthcare, and 23 more.

Rank	Largest Sources: FDI in the	2012 Position
	United States	(Millions USD)
1	United Kingdom	564,714
2	Japan	309,383
3	Germany	272,262
4	Canada	261,133
5	France	221,724
6	Netherlands	130,075
7	Ireland	127,674
8	Switzerland	126,007
9	Spain	51,894
10	Australia	51,051
11	Belgium	47,728
12	Sweden	41,449
13	Italy	33,194
14	Norway	30,814
15	Mexico	29,175

**Foreign Direct Investment in Florida** plays a role in supporting jobs in the state. Majority-owned U.S. affiliates of foreign firms now employ approximately 248,800 workers in Florida.

- Since 2003, 596 FDI projects have been announced in Florida. At their announced levels, these projects represent nearly \$14.77 billion in capital investment.
- Florida has been an important destination for FDI projects; combined, Business and Financial Services account for 27% of all announced projects since 2003, as shown in the accompanying graph.
- Manufacturing is the leading industry cluster with approximately 58,600 announced jobs in 2012.

## **Announced FDI Projects In Florida**

**December 2014** – French based hotel chain *Accor* is investing in the city of Doral, Florida in the Hotels & Tourism sector. The \$16.8 million project will create approximately 102 new jobs.

**April 2014** – Taiwan-based *SHL Pharma*, a manufacturer of drug delivery products, announced that it will invest \$6 million in the city of Deerfield Beach, Florida, creating 30 new jobs.

**February 2014** – *Greencore USA*, an Irish food manufacturer, is investing \$10 million in the city of Jacksonville, Florida to expand its frozen convenience foods processing facility, creating an addition 283 jobs.

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Sources: U.S. Bureau of Economic Analysis; fDimarkets.com