<u>SelectUSA</u> is the U.S. Government-wide initiative to attract, retain and grow business investment in the United States. It was established by a Presidential <u>Executive Order</u> and is housed in the U.S. & Foreign Commercial Service (Commercial Service) within the U.S. Department of Commerce's International Trade Administration.

Among its functions, SelectUSA:

- Coordinates existing resources and functions within the Department of Commerce and across all federal departments and agencies with operations that touch on business investment issues
- Facilitates partnerships with state, regional, and local economic development organizations to expand I U.S. business attraction and retention
- Represents the entire nation and exercises strict geographic neutrality

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SelectUSA 2013 Investment Summit



Pre-registration is open for the SelectUSA 2013 Investment Summit in Washington, DC on October 31 and November 1. To pre-register, please go to www.selectusasummit.com.

The two-day SelectUSA 2013 Investment Summit will connect international and domestic investors and firms with economic development organizations (EDOs) from across the United States, in an effort to promote investment and job creation.

We are pleased to announce the participation of four members of President Obama's cabinet: Penny Pritzker, Secretary of Commerce, John Kerry, Secretary of State, Jack Lew, Secretary of the Treasury, and Michael Froman, U.S. Trade Representative. Additionally, the following 16 CEOs have confirmed their participation in the Summit: Daniel Armbrust of Sematech, David Constable of Sasol, Thierry Déau of Meridiam Infrastructure, Daniel Doctoroff of Bloomberg L.P., Laurence Fink of BlackRock, Melanie Hart of Tsuchiya North America, Wil James of Toyota Motor Company, Andrew Liveris of Dow Chemical Company, Ajit Manocha of Global Foundries, Douglas Oberhelman of Caterpillar, Inc., William (Bill) Simon of Walmart U.S., Eric Spiegel of Siemens Corporation, Bob Sulentic of CBRE Group Inc., Ludwig Willisch of BMW of North America, Mark Wiseman of Canada Pension Plan Investment Board, and Robert Wolf of 32

Advisors. Also, economic development organizations (EDOs) in 46 states plus the Virgin Islands, District of Columbia, and Puerto Rico will be represented at the Summit.

Watch Commerce Secretary Pritzker's recently-released video about the Summit.

Latest updates on the Summit are available at www.SelectUSASummit.com. For more information, contact us at +1-202-482-6800 or SelectUSASummit@trade.gov.

Upcoming Activities

SelectUSA conducts targeted outreach throughout the United States and around the world. <u>Upcoming activities</u> include:

- October 1, 2013, the <u>U.S. Embassy in London</u>, together with the High Commission of Canada and the Embassy of Mexico, is scheduled to host the "<u>Invest in North America: NAFTA Matters</u>" Conference. The event will give U.S. EDOs an opportunity to meet with and promote their locations to UK-based investors.
- October 6-8, 2013, SelectUSA staff are scheduled to participate in the International Economic Development Council (IEDC) Annual Conference in Philadelphia, Pennsylvania. The Conference will bring together more than 1,500 business, government, and academic leaders to examine current economic development trends and policy issues, debate solutions, and learn best practices. SelectUSA staff will organize and lead a panel discussion about creating an environment to attract and retain investment in United States, and engage in one-on-one meetings with economic development leaders from around the country. The staff will also exhibit on the trade-show floor to provide information about investment, SelectUSA services, and the upcoming Summit.
- October 31-November 1, 2013, President Obama and the Department of Commerce is scheduled to host the <u>SelectUSA Investment Summit</u> in Washington, D.C.
- November 19-21, 2013, the <u>U.S. Commercial Service in Madrid</u>, together with the American Chamber of Commerce in Spain, are scheduled to host the <u>Invest & Trade in the USA Building Bridges between Spain and the U.S. to Develop the Americas Forum & Expo</u> in Madrid and Barcelona. The two SelectUSA investment seminars will provide an opportunity for U.S. state, local and regional economic development organizations to exhibit at each stop. For more information on seminar features and fees, contact Helen Crowley (<u>Helen.Crowley@trade.gov</u>).
- April 7-11, 2014, for the fourth consecutive year, the <u>U.S. Commercial Service Germany</u> and SelectUSA are scheduled to host the USA Investment Center at the world's largest industrial technology show, the <u>Hannover Messe Trade Fair</u>. The USA Investment Center is a joint pavilion of SelectUSA and participating economic development organizations from U.S. states, cities and regions. For more information, contact Ed Fantasia (Ed.Fantasia@trade.gov) or Kelly Smith-

Glover (Kelly.Smith-Glover@trade.gov).

Recent Highlights

- September 9-12, Deputy Executive Director Aaron Brickman traveled to Lithuania, Latvia, and Germany to meet with investors and promote the SelectUSA Investment Summit. He addressed several chambers of commerce, and other investment stakeholders.

Reports of Note

- The U.S. House of Representatives passed the <u>Global Investment in American Jobs Act</u>. This legislative effort would help clear a path for global companies to invest in the United States. Currently the legislation is under consideration in the Senate.
- The <u>Wall Street Journal</u> recently published an article about the approval of the Smithfield Shuanghui deal. Shuanghui agreed in May to buy Smithfield for \$34 a share, a 31% premium to the price at the time.
- The <u>Peterson Institute for International Economics</u> recently released two studies on the impact of inward and outward foreign direct investment on the U.S. economy. The studies analyze and address the effect of overseas investment by U.S. firms on U.S. jobs and research and development, as well as the incentives created by the U.S. tax code for corporate offshoring decisions, and the cost-benefit analyses of foreign investment in the United States.

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We invite you to connect with us through the "SelectUSA" group on <u>LinkedIn</u> and by following us on <u>Twitter</u> @select_usa.

Your feedback on the content of these emails is welcome: info@selectusa.gov.

For more information about SelectUSA, please visit our website at http://www.selectusa.gov.