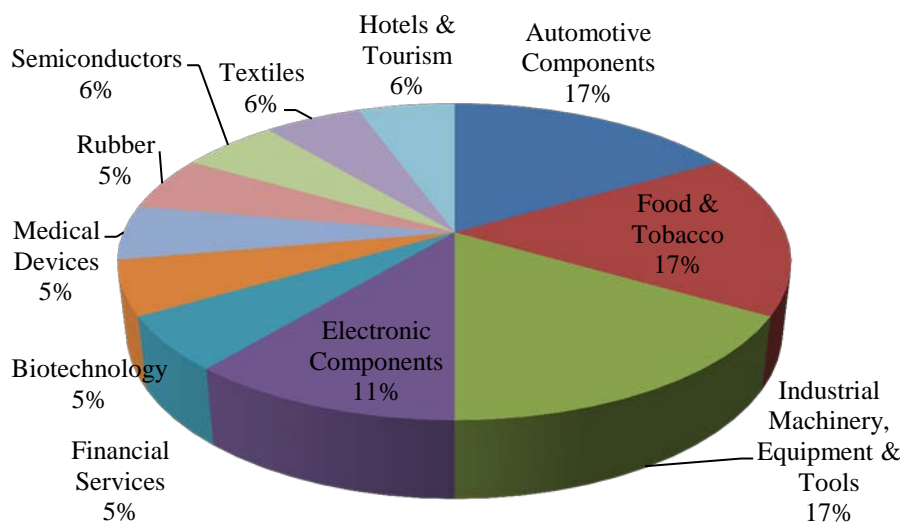


Foreign Direct Investment (FDI) in the United States

contributes to productivity growth, generates U.S. exports, and creates competitive jobs for U.S. workers. In 2013, nearly \$231 billion in FDI flowed into the United States, up from \$170 billion in 2012. The stock of FDI in the United States stands at \$2.76 trillion. As of 2012, U.S. subsidiaries of foreign-owned firms account for:

- **Competitive Jobs:** 5.8 million U.S. workers are employed by affiliates of multinational firms at an average annual wage of \$78,927.
- **Innovative R&D:** Nearly \$48 billion was invested in research and development by U.S. subsidiaries of multinational companies.
- **More U.S. Exports:** More than one-fifth (\$334 billion) of all U.S. goods exports were generated by U.S. subsidiaries of multinational firms.

Publicly Announced FDI Projects into Vermont by Industry, 2003 – January 2015



Announced FDI Projects in Vermont

August 2013 – *UAE Exchange Centre*, a subsidiary *NMC Group* (United Arab Emirates) is investing \$9.8 million in Vermont in the Financial Services sector. The investment will create 38 jobs.

July 2013 - *Louis Garneau* (Canada) is investing \$8 million in the city of Derby, Vermont, in the Textiles sector. This investment will create 30 jobs.

May 2013 – *NSK Steering Systems America*, a subsidiary of *NSK* (Japan) is investing \$8.5 million in the city of Bennington, Vermont. The investment will create 30 jobs.

Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

Foreign Direct Investment in Vermont

FDI plays a role in supporting jobs in the state. Majority-owned, U.S. affiliates of foreign firms employ approximately 11,900 workers in Vermont.

- Since 2003, 18 FDI projects have been announced in Vermont.
- Vermont has been an important destination for FDI projects. Automotive Components, Food & Tobacco, and Industrial Machinery, Equipment & Tools, respectively, account for 17% of all announced FDI projects between 2003 and today, as shown in the accompanying graph.
- Manufacturing is the leading industry FDI sector with approximately 2,700 jobs in 2012.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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