

# Memorandum of Understanding

## Ekiti State Business Development Programme 2024 - 2028

This MoU is an agreement made between the following parties:

### Party A

<b>Organisation Name</b>	<b>Ekiti State Government,</b>
<b>Address</b>	Ekiti Diaspora Relations, Governor's Office, Oke Bareke, GRA, Ado-Ekiti, Ekiti State, Nigeria
<b>Telephone</b>	

### Party B

<b>Organisation Name</b>	<b>British African Business Alliance Ltd</b>
<b>Address</b>	Third Floor, 207 Regent Street, London, United Kingdom W1B 3HH
<b>Telephone</b>	+44 7957 871 470

### Party C

<b>Organisation Name</b>	<b>Cater and Merger Consult Ltd</b>
<b>Address</b>	1st. Floor, Lynch Wood Business Park, Peterborough. PE2 6FY, United Kingdom
<b>Telephone</b>	+44 7488 389428

## 1. SUBJECT

- 1.1. Ekiti State Business and Investment Development Programme 2024 – 2028.
- 1.2. Introduction of Investors and Funding Partners for Government and Private Sector Projects.
- 1.3. Introduction of UK Technology Providers and Commercial Partners who will help develop the business sector of Ekiti State.
- 1.4. Introduction of Diaspora Business Proposals and Opportunities that will enhance business development in Ekiti State.

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## 2. COMMITMENTS

Ekiti State commits to:

- 2.1. Identify and Provide Briefing Information and Supporting Material for Priority State Projects
- 2.2. Advise on and adopt suitable financial vehicles that will fit the States Financial Strategy
- 2.3. Introduce and support engagements with Private Sector Partners who may wish to work with UK and International Partners introduced by the partners to this agreement.

British African Business Alliance Ltd commits to:

- 2.4. Introduce qualified business partners and international investors to the projects and programmes brought forward under this agreement.
- 2.5. Respond to and develop projects and programmes for opportunities identified by Ekiti State as Priority Projects.
- 2.6. Work with the other parties of this agreement to create a pipeline of State, Commercial and Private business and development programmes are adopted under this programme.

Cater and Merger Consult Ltd commits to:

- 1.1. Support the development of the Ekiti State Business Pipeline
- 1.2. Promote the interests of the partners to the is agreement for the enhancement of trade between UK and Ekiti State.
- 1.3. Provide the cultural advice and understanding to ensure that the parties to this agreement communicate effectively.

## 2. POLICIES

- 2.1. This agreement will be reflect the policies and activities defined by the Government of Ekiti State.
- 2.2. Introductions made to and through the parties of this agreement will require the engagement, approval and agreement of all parties to be taken forward under this programme
- 2.3. All Legal agreements will be governed under Nigerian Law.

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- 2.4. All proposals will be qualified and agreed prior to presentation of binding financial agreements.
- 2.5. Where the parties disagree on a programme, the final decision on its adoption will be made by the Governor of Ekiti State.

### 3 MONITORING AND REPORTING

- 3.1. The parties agree to establish a joint committee to monitor progress and oversee the implementation of this MOU.
- 3.2. Regular meetings will be held quarterly, and additional meetings may be convened as necessary.
- 3.3. Each party will provide progress reports as required, detailing their activities and outcomes.

### 4 AMMENDMENTS

- 4.1. This MOU may be amended by the written agreement of all parties to the agreement.
- 4.2. A Party may resign from this agreement if any of the terms agreed under this agreement impact negatively on the business of that party.

### 5 BREACHES

- 5.1. Where a party fails to provide the services agreed under this agreement it will be determined by the other two parties whether it is In breach of the agreement

### 6. TERMINATION

- 6.1. This MOU may be terminated by mutual consent of all parties.
- 6.2. A party may unilaterally terminate its participation in this MOU with 60 days' written notice to the other parties.

### 7. DISPUTE RESOLUTION

- 7.1. Any disputes arising out of or in connection with this MOU will be resolved amicably through negotiations between the parties.
- 7.2. If the dispute cannot be resolved through negotiation within 30 days, it may be referred to mediation or arbitration under Nigerian law.

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The parties affirm to know, understand and agree to all the articles of this MOU as negotiated together.

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Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Position: \_\_\_\_\_

Date: \_\_\_\_\_

Signature: \_\_\_\_\_

Name: David Smith\_\_\_\_\_

Position: Chairman\_\_\_\_\_

Date: \_\_\_\_\_

**Cater and Merger Consult Ltd REPRESENTATIVE**

Signature: \_\_\_\_\_

Name: Godson Azu\_\_\_\_\_

Position: Managing Director\_\_\_\_

Date: \_\_\_\_\_

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