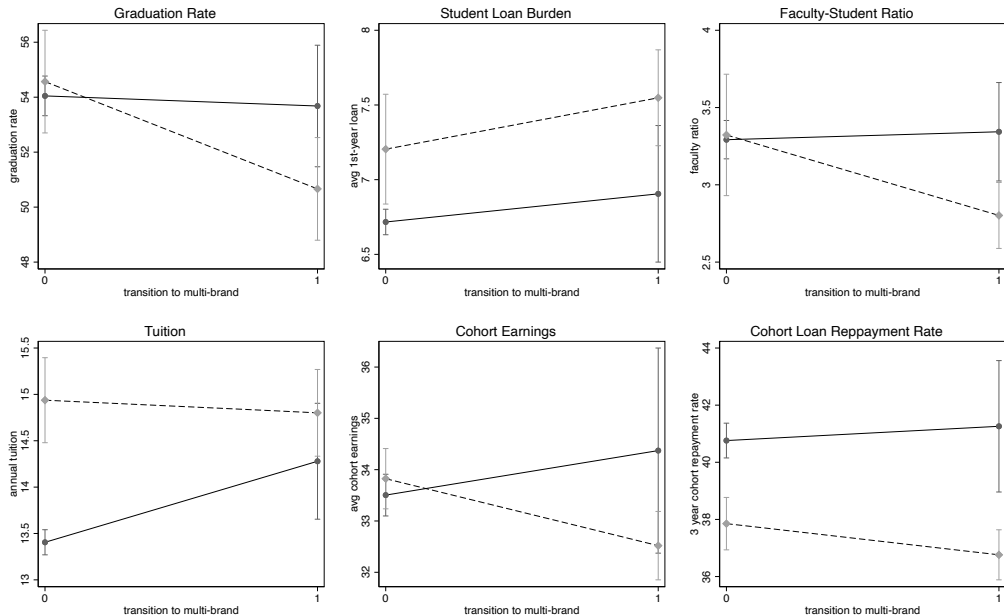


Campus FE Estimates of Transition to Multi-Brand, by Acquisition Status



Legacy Campus



Acquired Campus