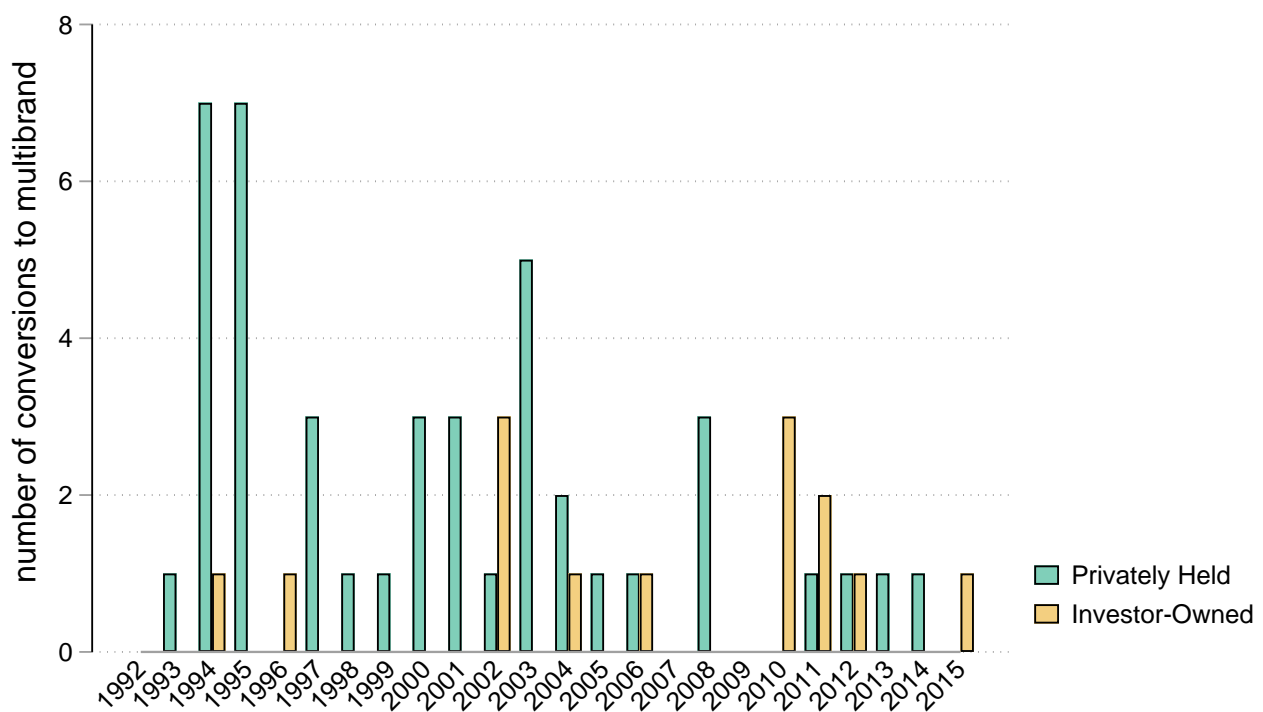


Firm Transitions from Single-Brand to Multi-Brand Structure, by Year and Ownership



Discrete Time Survival Function for Transition to Multi-Brand, By Firm Ownership

