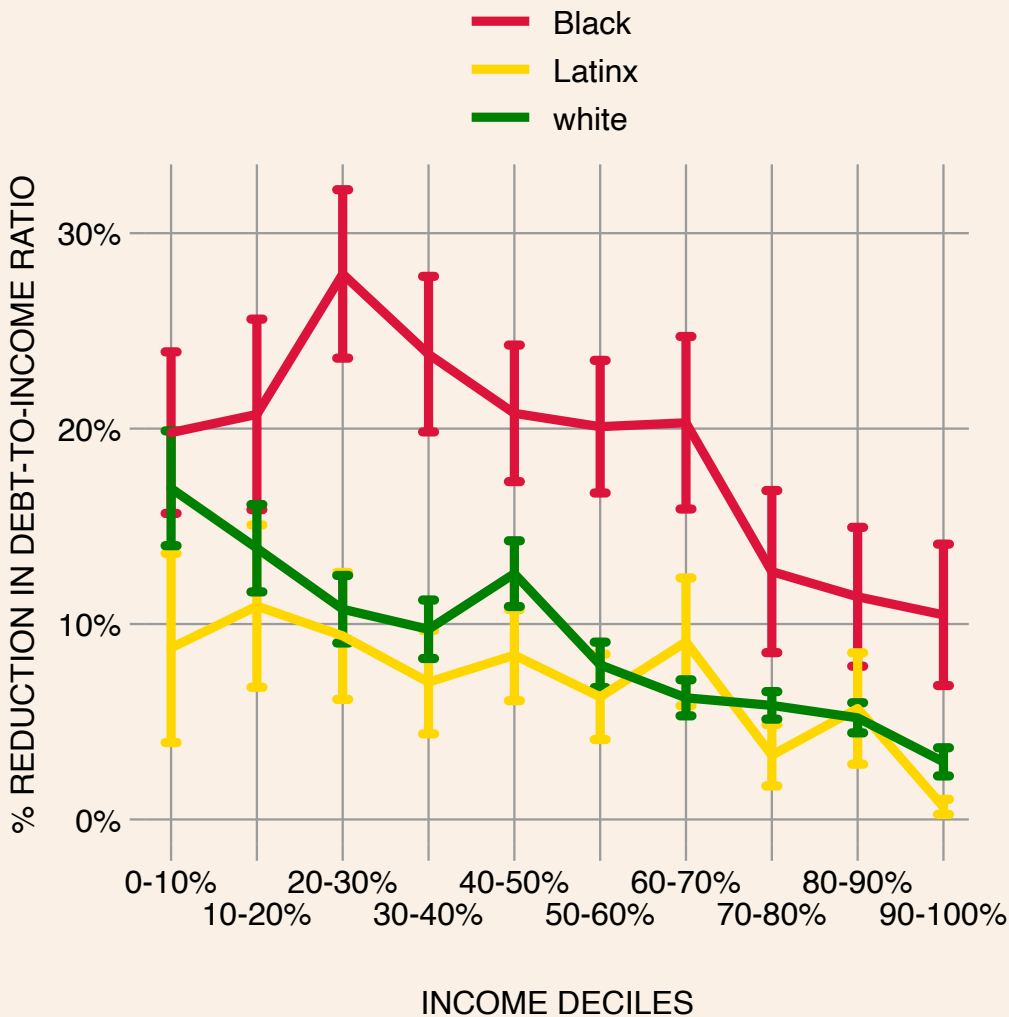


FIGURE 4: DEBT-TO-INCOME RATIO REDUCTION



Note: Data from Survey of Consumer Finances 2019. Estimates are based on \$50,000 maximum for debt cancellation. Excludes debt of adult children living with parents. Excludes debt of households where respondent or partner is currently a student.