

Cut out these statements and use them for the group game in slide 13 on the money laundering reporting officer. Ask the group to sort the statements into 2 piles: -

- This statement is the correct for a MLRO
- This statement is incorrect for a MLRO

<p><b>The MLRO is a controlled function under the FCA</b></p>	<p><b>The MLRO must have been with the firm for more than 2 years</b></p>
<p><b>MLRO stands for Money Laundering Recording Officer</b></p>	<p><b>The MLRO is responsible for reporting suspicious activities to the NCA</b></p>
<p><b>The MLRO is responsible for all money laundering functions in a firm</b></p>	<p><b>The MLRO must deliver all training on money laundering</b></p>
<p><b>The MLRO has to be a qualified accountant</b></p>	<p><b>Appointing an MLRO is a requirement for all FCA regulated firms</b></p>
<p><b>Appointing an MLRO not a mandatory requirement</b></p>	<p><b>The MLRO can hold other duties within a firm</b></p>
<p><b>The MLRO can also be the Nominated Officer</b></p>	<p><b>The MLRO should have sufficient resources and experience to carry out the role</b></p>