

Note:- Total income tax is computed based on only approved investments of Chapter VIA / Loss on House property / Int. on Higher Education loan and Rent paid details

Salary Details (in ₹)

Month	Basic	HRA	Special Allowance	Advance Statutory Bonus	Conveyance Allowance	Medical Allowance	Special Payout	Arrears (Gross)	PF(Including Arrears, if any)	Income Tax(Including Arrears, if any)	HRA Exemption
Actuals											
August	12,780	7,668	11,493	1,484	594	927	-	-	1,534	40	-
September	17,225	10,335	15,490	2,000	800	1,250	-	-	2,067	40	-
October	17,225	10,335	15,490	2,000	800	1,250	-	-	2,067	39	-
November	17,225	10,335	15,490	2,000	800	1,250	50,000	-	2,067	3,159	-
December	17,225	10,335	15,490	2,000	800	1,250	-	-	2,067	565	-
Estimates											
January	17,225	10,335	15,490	2,000	800	1,250	-	-	2,067		-
February	17,225	10,335	15,490	2,000	800	1,250	-	-	2,067		-
March	17,225	10,335	15,490	2,000	800	1,250	-	-	2,067		-
TOTAL	133,355	80,013	119,923	15,484	6,194	9,677	50,000	-	16,003	3,843	-

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Gross Salary - Cognizant(Basic, HRA, Conv., CPI, NSA, Spl. Allow.,Spl.Payout & Arrears)	
Gross Salary	414,646
Total	414,646

Deduct	
Deductions	
Professional Tax - Cognizant	2,050
Professional Tax - Inter-Company transfer	
Total (Restricted to)	2,050
Standard Deduction	40,000
Allowance to the Extent Exempt Under Sec 10	
HRA Exemption	-

Loss from House Property (Restricted to)	-
Deductions from Income - Sec 80C (Restricted to)	16,003
Deductions from Income - Sec 80CCD (1B) / 80CCG (Restricted to)	-
Deductions from Income - Chapter VI A	-
Total Income (Rounded off to nearest ten)	356,590
Tax on Total Income	5,330
Deduction from Tax-sec 87A(Restricted to)	-
Surcharge	-
Health & Education Cess	213
Total Income Tax (Rounded off to nearest ten)	5,540

Income Tax Recovered till Previous Month	
Cognizant	3,843
Total Tax Deducted	3,843
Income Tax Payable- Balance	1,700
Income Tax to be Recovered per Month	566

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