

INTERIM PAYMENT CERTIFICATE

PROJECT:	Plot 18, BUSINESS BAY DUBAI, UAE	Certificate No:	02
		Date of Certificate :	February 21, 2023
Issued By :	Employer's Representative Omniyat Concept Investments LLC Dubai, UAE	Invoice No.	Application No 02
		Cost Code:	D171
Company :	Sky Palaces Real Estate Development LLC PO Box 12501 Dubai, UAE	Contract Start Date :	February 2, 2022
		Date of Application:	February 15, 2023
		Period for Works Certified:	N/A
		Payment Due Date : Prior to	April 1, 2023
Contractor :	Elenco Trading Establishment PO Box 2137 Dubai, UAE	Certificate Currency:	AED
		VALUE COMPLETE	9.75%
		CERTIFIED FOR PAYMENT	32.36%

		Currency	AED
		Original Contract Sum	6,336,000.00
		Variation	834,750.00
		Current Final Value	7,170,750.00
(A) Contract Advance Payment in this certificate			1,690,949.70
Advance Payment	1,900,800.00		
LESS:			
Advance Payment Recovery 30% - Works Completed	209,850.30		
Advance Payment in this certificate	1,690,949.70		
(B) Value of Works Completed To Date (Valuation of Work In Place)			699,501.00
(C=A+B) Certified Value - Cumulative			2,390,450.70
(D) LESS Retention (10%)			69,950.10
(E) ADD: Release of Retention (50%)			0.00
(F=C-D-E) Net Certificate Value After Retention & Advances			2,320,500.60
(G) LESS Previous Certified Value			(1,900,800.00)
(H=F-G) Net Certified for payment			419,700.60
(I) 5% VAT			20,985.03
(H=F-G) NET AMOUNT CERTIFIED FOR PAYMENT (CHANGE OVER LAST CERTIFICATE):			440,685.63
RESIDUAL ADVANCE VALUE			0.00
LESS Recovery form this Certificate			0.00
RESIDUAL ADVANCE VALUE OF THIS CERTIFICATE			0.00

Notes:	This payment certificate is for Material at Site
Payment Terms:	Payment to be made within 45 days upon the receipt of the IPA

EMPLOYER'S REPRESENTATIVE CERTIFICATION

We certify that the above to be true and correct.

For on behalf of OMNIYAT CONCEPT INVESTMENTS LLC

Date

APPROVAL BY EMPLOYER

Employer's approval of the net amount certified.

For on behalf of SKY PALACES REAL ESTATE DEVELOPMENT LLC

Date

INTERIM PAYMENT CERTIFICATE

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		Cost Code:	D171
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		Date of Application:	February 15, 2023
		Period for Works Certified:	N/A
		Payment Due Date : Prior to	April 1, 2023
		Certificate Currency:	AED
Consultant :	Elenco Trading Establishment PO Box 2137 Dubai, UAE	VALUE COMPLETE	9.75%
		CERTIFIED FOR PAYMENT	32.36%

Currency	AED
Original Contract Sum	6,336,000.00
Variation	834,750.00
Current Final Value	7,170,750.00

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Advance Payment	1,900,800.00	
LESS:		
Advance Payment Recovery 5% - Works Completed	209,850.30	
Advance Payment in this certificate	1,690,949.70	
(B) Value of Works Completed To Date (Valuation of Work In Place)		699,501.00
(C=A+B) Certified Value - Cumulative		2,390,450.70
(D) LESS Retention (10%)		69,950.10
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LESS Recovery form this Certificate		0.00
RESIDUAL ADVANCE VALUE OF THIS CERTIFICATE		0.00

Notes:	This payment certificate is for Material at Site
Payment Terms:	Payment to be made within 45 days upon the receipt of the IPA

INTERNAL CERTIFICATION ONLY

We certify that the above to be true and correct for and on behalf of OMNIYAT CONCEPT INVESTMENTS LLC

Christopher Thomas
Commercial Director

Peter Stephenson
Managing Director - Development

SKY PALACES REAL ESTATE DEVELOPMENT LLC approval to proceed the net amount certified for approval

Ishan Garga
Managing Director - Corporate Finance & Investments

PREVIOUS PAYMENTS -ANNEXURE 2					
Project Name :	Plot 18, Business Bay Dubai, UAE 02				
Company :	Sky Palaces Real Estate Development LLC				
Contractor :	Elenco Trading Establishment				
Payment Cert. No.	02	Budget	7,170,750.00	D171	21-Feb-23
Contract Title:	Hotel Kitchen, Laundry and Waste Equipment for Levels B2, B1, GF, 02, 04 and Typical Guestroom Floors				
SN	PC No.	INVOICE NO.	PHASE	PREVIOUSLY CERTIFIED	CERTIFIED TO DATE
1	01	Application No 01	Advance Payment	1,900,800.00	1,900,800.00
1	02	Application No 02	Material at Site	-	699,501.00
TOTAL				1,900,800.00	2,600,301.00

M/s Elenco Trading Establishment
Application No 02

Item No.	Make	Model	Description	Qty	Rate	Amount	Previous Qty	Previous Amount	This Month Qty	This Month Amount	Cumulative Qty	Cumulative %	Cumulative Amount
BQ.01a	Sofinor	LMDESS1	Paper Towel Dispenser	1	114.00	114.00	0	-	1	68.40	1	60%	68.40
BQ.03	Moduline	HHT281E	Low Temperature Hot Holding Cabinets	2	9,111.00	18,222.00	0	-	2	10,933.20	2	60%	10,933.20
BQ.07	Electrolux (900XP)	900 XP LINE	1 Piece Top Comprising; (MODULAR UNIT - NOT 1 PIECE TOP)	1	-	Pirce included in the individual units	0	-	1	-	1	60%	-
a	Electrolux (900XP)	391006	4 Burner Gas Range with gas Ovens Under	1	11,887.00	11,887.00	0	-	1	7,132.20	1	60%	7,132.20
b	Electrolux (900XP)	391158+391153+206350	Open Storage	2	3,462.00	6,924.00	0	-	2	4,154.40	2	60%	4,154.40
BQ.10	Rational+Everpure	I Combi Classic 201G +Kleen Steam CT	20 GN1/1 Gas Combination Ovens	2	58,507.00	117,014.00	0	-	2	70,208.40	2	60%	70,208.40
BQ.12	Rational+Everpure	I Vario pro 2-S+60.31.319+60.74.666+60.74.663(2)+60.74.986+60.75.330+60.75.359(2)+60.71.643	2x25L Vario Cooking Center - Multifunctional	2	52,464.00	104,928.00	0	-	2	62,956.80	2	60%	62,956.80
BQ.16	Metro	Super Erecta Pro	Runs of 5 Tier Storage Shelvings	4	1,159.00	4,636.00	0	-	4	2,781.60	4	60%	2,781.60
BQ.17	Sofinor	TMX40+TMXG40	Wall Mounted Insect Control Units	4	608.00	2,432.00	0	-	4	1,459.20	4	60%	1,459.20
BQ.18	Metro	DH2020N	Rack Dollies	3	620.00	1,860.00	0	-	3	1,116.00	3	60%	1,116.00
BQ.24	Rubbermaid	1883459	Mobile Waste Bins	5	1,211.00	6,055.00	0	-	5	3,633.00	5	60%	3,633.00
BQ.25	Rubbermaid	SLIM JIM 1971258+FG269288+1980602	Bottle Bins	3	889.00	2,667.00	0	-	3	1,600.20	3	60%	1,600.20
BQ.27	Mechline -Hygenikx (MGK)	HGX-T-30-S	Air Degerminator	1	2,688.00	2,688.00	0	-	1	1,612.80	1	60%	1,612.80
BQ.28	Sofinor	CNETC/1P+4550CNET04S	Wall Mounted Hose Reel	1	3,349.00	3,349.00	0	-	1	2,009.40	1	60%	2,009.40
BQ.30	Rubbermaid	FG199300	Mop/Broom Rack	1	243.00	243.00	0	-	1	145.80	1	60%	145.80
BQ.31	JMC	726 (F60/221)	Food Waste Disposer	1	14,804.00	14,804.00	0	-	1	8,882.40	1	60%	8,882.40
BQ.35	Waring	MX1500TXSEK	Blenders with Silencer	2	2,558.00	5,116.00	0	-	2	3,069.60	2	60%	3,069.60
BQ.40	Scotsman+Everpure	NW308AS OX +Insurice i2000 Twin System	Ice Machines- Medium (160kg/24 hours)	2	8,918.00	17,836.00	0	-	2	10,701.60	2	60%	10,701.60
BQ.41	Scotsman	SB322 (2nos)	Ice Storage Bin - 46	1	6,792.00	6,792.00	0	-	1	4,075.20	1	60%	4,075.20
BQ.43	Animo + Everpure	CB5W (1005397)+1006095+Claris M	Wall Mounted Bulk Brewers (30 litre/hr)	2	9,359.00	18,718.00	0	-	2	11,230.80	2	60%	11,230.80
BQ.44	Animo	CN5E (1005364)	Insulated Beverage Containers (20 litres)	4	2,434.00	9,736.00	0	-	4	5,841.60	4	60%	5,841.60
BQ.45	Animo	JR (60002) + 63001	Mobile Hot Beverage Serving Trolleys	4	3,020.00	12,080.00	0	-	4	7,248.00	4	60%	7,248.00
BQ.46	Metro	PCD11A	Poker Chip Dish Dolley	1	3,217.00	3,217.00	0	-	1	1,930.20	1	60%	1,930.20
UD.05	Sofinor	TMX40+TMXG40	Wall Mounted Insect Control Unit	1	608.00	608.00	0	-	1	364.80	1	60%	364.80
UD.07	Metro	Super Erecta Pro	Runs of 5 Tier Storage Shelving	3	1,298.00	3,894.00	0	-	3	2,336.40	3	60%	2,336.40
GV.01	Sofinor	LMASW+LMDSAVX+LMPBP	Knee Operated Hand Wash Station	1	1,046.00	1,046.00	0	-	1	627.60	1	60%	627.60
GV.04	Eagle	PLT 150 S	Floor Mounted Weighing Scale - 150KG	1	889.00	889.00	0	-	1	533.40	1	60%	533.40
GV.05	Rubbermaid	1883459	Mobile Waste Bin	1	1,211.00	1,211.00	0	-	1	726.60	1	60%	726.60
GV.09	Electrolux- Laundry	WH6-20-LAC (Lagoon)+JETSAVE	20kg Washer Extractor	1	59,818.00	59,818.00	0	-	1	35,890.80	1	60%	35,890.80
GV.10	Electrolux- Laundry	WH6-6LAC (Lagoon)+ED	6kg Washer Extractor (As per layout 1 no)	1	19,498.00	19,498.00	0	-	1	11,698.80	1	60%	11,698.80
GV.21	Renzacci	ML	Wall Mounted Automatic Bagger	1	5,094.00	5,094.00	0	-	1	3,056.40	1	60%	3,056.40
GV.24	Metro	Super Erecta Pro	Runs of 5 Tier Static Storage Shelving (Spec Ref # GV.23)	15	1,296.00	19,440.00	0	-	15	11,664.00	15	60%	11,664.00

M/s Elenco Trading Establishment
Application No 02

Item No.	Make	Model	Description	Qty	Rate	Amount	Previous Qty	Previous Amount	This Month Qty	This Month Amount	Cumulative Qty	Cumulative %	Cumulative Amount
GV.25	Metro	Super Erecta ProTop Rack	Run of High Density Shelving (Spec Ref # GV.24)	1	13,982.00	13,982.00	0	-	1	8,389.20	1	60%	8,389.20
GV.27	Sofinor	TMX40+TMXG40	Wall Mounted Insect Control Units (Spec Ref # GV.26)	2	608.00	1,216.00	0	-	2	729.60	2	60%	729.60
FL.04	Custom	Custom	U' Shaped Support Bench with Double Sink Bowl	1	23,000.00	23,000.00	0	-	1	13,800.00	1	60%	13,800.00
FL.05	Custom	Custom	Wall Cupboards	2	2,444.00	4,888.00	0	-	2	2,932.80	2	60%	2,932.80
FL.06	Custom	Custom	Wall Cupboards	2	2,833.00	5,666.00	0	-	2	3,399.60	2	60%	3,399.60
RD.02	Custom	Custom	Support Bench with Sink Bowl	1	8,778.00	8,778.00	0	-	1	5,266.80	1	60%	5,266.80
RD.03	Custom	Custom	Runs of 2 Tier Wall Shelvings	2	1,347.00	2,694.00	0	-	2	1,616.40	2	60%	1,616.40
RW.02	Custom	Custom	Support Bench with Double Sink Bowls	1	9,306.00	9,306.00	0	-	1	5,583.60	1	60%	5,583.60
RW.07	Custom	Custom	Support Bench with Sink Bowl	1	9,111.00	9,111.00	0	-	1	5,466.60	1	60%	5,466.60
RW.11	Custom	Custom	Runs of 2 Tier Wall Mounted Storage Shelvings	2	1,639.00	3,278.00	0	-	2	1,966.80	2	60%	1,966.80
SDP.01	Custom	Custom	Preparation Table with Sink Bowl	1	14,750.00	14,750.00	0	-	1	8,850.00	1	60%	8,850.00
SDP.04	Custom	Custom	Wall Shelf	1	1,861.00	1,861.00	0	-	1	1,116.60	1	60%	1,116.60
BQ.01	Custom	Custom	Worktop c/w Lowered Handwash Station	1	11,278.00	11,278.00	0	-	1	6,766.80	1	60%	6,766.80
BQ.04	Custom	Custom	Mobile Set-up Tables (Cold)	4	8,806.00	35,224.00	0	-	4	21,134.40	4	60%	21,134.40
a	Custom	Custom	Island Gantries c/w Task Light	4	3,333.00	13,332.00	0	-	4	7,999.20	4	60%	7,999.20
BQ.05	Custom	Custom	Mobile Set-up Tables (Hot)	5	11,000.00	55,000.00	0	-	5	33,000.00	5	60%	33,000.00
a	Custom	Custom	Hot Cupboards with Sliding Door	5	-	Included in BQ.05	0	-	5	-	5	60%	-
c	Custom	Custom	Island Gantries c/w Heat Lamps	5	3,333.00	16,665.00	0	-	5	9,999.00	5	60%	9,999.00
BQ.11	Custom	Custom	Ambient Base Unit c/w Tray Runners	1	10,528.00	10,528.00	0	-	1	6,316.80	1	60%	6,316.80
BQ.20	Custom	Custom	Outlet Table	1	3,111.00	3,111.00	0	-	1	1,866.60	1	60%	1,866.60
BQ.21	Custom	Custom	Dishwash Deposit / Inlet Table c/w Pre- rinse Spray	1	12,889.00	12,889.00	0	-	1	7,733.40	1	60%	7,733.40
a	Custom	Custom	Roll-over Rack Shelf	1	1,778.00	1,778.00	0	-	1	1,066.80	1	60%	1,066.80
BQ.29	Custom	Custom	Cleaner's Sink	1	2,583.00	2,583.00	0	-	1	1,549.80	1	60%	1,549.80
BQ.32	Custom	Custom	Rack Shelf	1	1,389.00	1,389.00	0	-	1	833.40	1	60%	833.40
BQ.33	Custom	Custom	Wall Cupboards	3	2,509.00	7,527.00	0	-	3	4,516.20	3	60%	4,516.20
BQ.34	Custom	Custom	Beverage Dispense Counter	1	32,722.00	32,722.00	0	-	1	19,633.20	1	60%	19,633.20
a	Custom	Custom	Lowered Handwash Station	1	-	Included in BQ.34	0	-	1	-	1	60%	-
b	Custom	Custom	Lowered Blender Stations	2	-	Included in BQ.34	0	-	2	-	2	60%	-
c	Custom	Custom	Insulated Ice Well	1	-	Included in BQ.34	0	-	1	-	1	60%	-
d	Custom	Custom	Speedrail	1	-	Included in BQ.34	0	-	1	-	1	60%	-
e	Custom	Custom	Underslung Sink Unit	1	-	Included in BQ.34	0	-	1	-	1	60%	-
f	Custom	Custom	Stainless Steel Understructure and Storage/Drawers	1	-	Included in BQ.34	0	-	1	-	1	60%	-
g	Custom	Custom	Storage Overshelf	1	4,028.00	4,028.00	0	-	1	2,416.80	1	60%	2,416.80
BQ.36	Custom	Custom	Rear Beverage Counter	1	23,333.00	23,333.00	0	-	1	13,999.80	1	60%	13,999.80
BQ.38	Custom	Custom	Wine Racks	3	-	Included in BQ.36	0	-	3	-	3	60%	-
BQ.42	Custom	Custom	Worktop c/w Sink Unit	1	13,667.00	13,667.00	0	-	1	8,200.20	1	60%	8,200.20
BQ.47	Custom	Custom	Movable Table - Dishwash Deposit	1	3,028.00	3,028.00	0	-	1	1,816.80	1	60%	1,816.80
UD.04	Newmatic	Alumtrolley/Mini	Soiled Uniform Carts	5	1,018.00	5,090.00	0	-	5	3,054.00	5	60%	3,054.00
UD.08	Newmatic	SGRT	Uniform Hanging Rail	1	1,111.00	1,111.00	0	-	1	666.60	1	60%	666.60

M/s Elenco Trading Establishment
Application No 02

Item No.	Make	Model	Description	Qty	Rate	Amount	Previous Qty	Previous Amount	This Month Qty	This Month Amount	Cumulative Qty	Cumulative %	Cumulative Amount
GV.06	Thermopatch	Y-151	Bench Mounted Temporary Marking Machine	1	26,333.00	26,333.00	0	-	1	15,799.80	1	60%	15,799.80
GV.08	Ghidini	GB S 88 F	Spotting Table	1	15,570.00	15,570.00	0	-	1	9,342.00	1	60%	9,342.00
GV.11	Ghidini	P 88 U3 ABL	Utility Press	1	42,424.00	42,424.00	0	-	1	25,454.40	1	60%	25,454.40
GV.12	Ghidini	TORNADO/A MAXI	Steam Ironing Table (As per layout and specification 2 nos)	2	18,834.00	37,668.00	0	-	2	22,600.80	2	60%	22,600.80
GV.13	Ghidini	PM 98 U3L	Utility Press	1	41,044.00	41,044.00	0	-	1	24,626.40	1	60%	24,626.40
GV.14	Ghidini	P 88 V1 AB	Fast Back Press	1	38,261.00	38,261.00	0	-	1	22,956.60	1	60%	22,956.60
GV.15	Ghidini	MC 100/S+MAXI 16+ AMICO/25/(2HP)/1PH	Universal Finisher	1	67,622.00	67,622.00	0	-	1	40,573.20	1	60%	40,573.20
GV.16	Forenta	5CFL	Forming Post	1	6,479.00	6,479.00	0	-	1	3,887.40	1	60%	3,887.40
GV.17	Ghidini	P 88 CP AB	Collar and Cuff Press	1	37,600.00	37,600.00	0	-	1	22,560.00	1	60%	22,560.00
GV.18	Girbau	MBT Mini	Sprung Bottom Trolleys	2	3,193.00	6,386.00	0	-	2	3,831.60	2	60%	3,831.60
GV.19	Newmatic	SGRT	Mobile Garment Rail	1	1,111.00	1,111.00	0	-	1	666.60	1	60%	666.60
GV.22	SINGER	20U105C	Bench Mounted Sewing Machine	1	3,322.00	3,322.00	0	-	1	1,993.20	1	60%	1,993.20
GV.26	Newmatic	CONTROL Y/2	Wire Linen Trolleys (Spec Ref # GV.25)	2	3,193.00	6,386.00	0	-	2	3,831.60	2	60%	3,831.60
										-	699,501.00		699,501.00