

PAYMENT CERTIFICATE			
PROJECT:		Plot 18, BUSINESS BAY DUBAI, UAE	Certificate No: KCE-13 Date of Certificate : March 24, 2023
Issued By :	Employer's Representative Omniyat Concept Investments LLC Dubai, UAE	Invoice No. Cost Code:	Khansaheb IPA -13 D167
Employer :	Sky Palaces Real Estate Development LLC PO Box 12501 Dubai, UAE	Contract Start Date : Date of Application: Period for Works Certified: Payment Due Date : Certificate Currency:	March 31, 2022 March 7, 2023 February 2023 March 28, 2023 AED
Contractor :	Khansaheb Civil Engineering LLC P.O. Box 2716 Dubai, UAE	VALUE COMPLETE (BASED ON EFC VALUE) CERTIFIED FOR PAYMENT (BASED ON EFC VALUE)	 92.81% 100.62%
		Currency Estimated Contract Price Variations Estimated Final Contract (EFC) Value	AED 194,951,735.00 - 194,951,735.00
(A) Contract Advance Payment in this certificate			15,220,402.58
Total Advance Payment 24,111,573.16 Advance Payment Recovery - Refer Annexure 11 8,891,170.59 Advance Payment in this certificate 15,220,402.58			
(B) Value of Works Completed To Date (Valuation of Work In Place) - Refer Annexure-1			180,930,838.03
(C=A+B) Certified Value - Cumulative			196,151,240.61
(D) LESS Retention (10%) - Refer Annexure 10			(8,770,940.13)
(E) LESS: Deferred (0%)			-
(F=C-D-E) Net Certificate Value After Retention & Advances			187,380,300.48
(G) LESS Previous Certified Value - Refer Annexure 12			(169,665,945.72)
(H=F-G) NET AMOUNT CERTIFIED FOR PAYMENT (CHANGE OVER LAST CERTIFICATE):			AED 17,714,354.76
(I) 5% (VAT ON NETT PAYMENT)			885,717.74
(J) 5% (VAT ON ADVANCE RECOVERY)			-
(K=H+I+J) NET AMOUNT CERTIFIED FOR PAYMENT INCLUDING VAT (CHANGE OVER LAST CERTIFICATE):			AED 18,600,072.50
Notes:	This IPC is issued for the KHANSAHAB IPA No.13		
Payment Terms:	The Payment shall be released within 30 days of the IPA		
EMPLOYER REPRESENTATIVE CERTIFICATION			
We certify that the above to be true and correct.			
For on behalf of OMNIYAT CONCEPT INVESTMENTS LLC			DATE
APPROVAL BY EMPLOYER			
Employer's approval of the net amount certified			
For on behalf of SKY PALACES REAL ESTATE DEVELOPMENT LLC			DATE

PAYMENT CERTIFICATE			
PROJECT:	Plot 18, BUSINESS BAY DUBAI, UAE	Certificate No:	KCE-13
		Date of Certificate :	March 24, 2023
Issued By :	Employer's Representative Omniyat Concept Investments LLC Dubai, UAE	Invoice No.	Khansaheb IPA -13
		Cost Code:	D167
Employer :	Sky Palaces Real Estate Development LLC PO Box 12501 Dubai, UAE	Contract Start Date :	March 31, 2022
		Date of Application:	March 7, 2023
		Period for Works Certified:	February 2023
		Payment Due Date :	March 28, 2023
Contractor :	Khansaheb Civil Engineering LLC P.O. Box 2716 Dubai, UAE	Certificate Currency:	AED
		VALUE COMPLETE (BASED ON EFC VALUE)	92.81%
		CERTIFIED FOR PAYMENT (BASED ON EFC VALUE)	100.62%
		Currency	AED
		Estimated Contract Price	194,951,735.00
		Variations	-
		Estimated Final Contract (EFC) Value	194,951,735.00
(A) Contract Advance Payment in this certificate			15,220,402.58
Total Advance Payment			24,111,573.16
Advance Payment Recovery - Refer Annexure 11			8,891,170.59
Advance Payment in this certificate			15,220,402.58
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Notes:	This IPC is issued for the KHANSAHAB IPA No.13		
Payment Terms:	The Payment shall be released within 30 days of the IPA		
INTERNAL CERTIFICATION ONLY			
We certify that the above to be true and correct for and on behalf of OMNIYAT CONCEPT INVESTMENTS LLC			
Christopher Thomas Commercial Director		Peter Stephenson Managing Director - Development	
SKY PALACES REAL ESTATE DEVELOPMENT LLC approval to proceed the net amount certified for approval			
Ishan Garga Managing Director - Corporate Finance & Investments		Mahdi Amjad Executive Chairman	

Sky Palaces Real Estate Development LLC
INTERIM PAYMENT CERTIFICATE-Annexure 1

Project: Plot - 18				Certificate Date: 24-Mar-23				
Contractor :Khansaheb Civil Engineering LLC				Certificate No: KCE-13				
Contract :Main Works				Currency: AED				
Description of Works	Estimated Contract Price	Previously Certified	Certified This Month	Certified to Date				Annexure No.
				Civil Works	MEP Works	Total	%	
<u>PRELIMINARIES</u>								Annexure 2
Management and Staff (10 months)	9,449,750.00	10,921,937.21	1,403,820.50	12,325,757.71		12,325,757.71	130%	
MEP Subcontractor Staff (10 months)	10,059,900.00	9,620,121.39	935,251.40		10,555,372.79	10,555,372.79	105%	
General Preliminaries (10 months)	4,000,000.00	16,477,625.76	1,757,917.38	18,235,543.14		18,235,543.14	456%	
MEP Subcontractor Preliminaries (10 months)	1,000,000.00	1,601,392.92	102,327.55		1,703,720.47	1,703,720.47	170%	
Total Preliminaries	24,509,650.00	38,621,077.28	4,199,316.83	30,561,300.85	12,259,093.26	42,820,394.11	175%	
<u>DIRECT WORKS</u>								
Civil Work								
Civil Work Approvals	8,300,000.00	10,993,181.49	856,009.18	11,849,190.67		11,849,190.67	143%	Annexure 3,5,6,8
Civil Labour	1,034,790.00	10,767,421.47	1,819,638.49	12,587,059.96		12,587,059.96	1216%	Annexure 4
MEP Work								
MEP Work Approvals	22,000,000.00	11,169,631.79	1,137,287.27		12,306,919.06	12,306,919.06	56%	
MEP Labour		17,313,288.21	2,018,525.71		19,331,813.92	19,331,813.92	139%	
Total Direct Works	31,334,790.00	50,243,522.96	5,831,460.65	24,436,250.63	31,638,732.98	56,074,983.61	179%	
<u>PROVISIONAL SUM PACKAGES</u>								
MEP: Lifts	1,800,000.00	635,440.06	-	-	635,440.06	635,440.06	35%	
MEP: ELV Works	2,300,000.00	287,513.62	469,388.79	-	756,902.41	756,902.41	33%	
Creation Gulf (BB)+FOH Point wiring		134,510.16			136,863.93	136,863.93		
MEP: Sanitaryware	1,000,000.00	432,746.83	407,001.67	-	839,748.50	839,748.50	84%	
MEP: Lighting Fixtures	4,300,000.00	2,794,722.63	855,703.23	-	3,650,425.86	3,650,425.86	85%	
Façade: Aluminium and Glass	15,600,000.00	5,462,396.61	592,207.87	6,054,604.48	-	6,054,604.48	39%	Annexure 6,8
Façade: GRC	4,200,000.00	2,897,151.17	462,477.53	3,359,628.71	-	3,359,628.71	80%	Annexure 6
Façade: Balustrades	2,900,000.00	-	2,339,943.17	2,339,943.17	-	2,339,943.17	81%	
Interiors: Joinery & Finishes	39,200,000.00	19,778,358.07	3,823,109.04	23,601,467.11	-	23,601,467.11	60%	Annexure 6,8
Interiors: Commercial Kitchens	8,500,000.00	-	-	-	-	-	0%	
Interiors: Signage	2,000,000.00	-	-	-	-	-	0%	
External: Secondary Structure	3,400,000.00	745,737.00	160,220.08	905,957.08	-	905,957.08	27%	Annexure 6
External: Hard Landscaping	10,300,000.00	9,090,045.27	891,138.02	9,981,183.30	-	9,981,183.30	97%	Annexure 6
External: Soft Landscaping	5,700,000.00	1,939,753.25	577,547.75	2,517,301.00	-	2,517,301.00	44%	Annexure 6
External: Swimming Pools	5,600,000.00	1,604,579.94	182,559.76	1,787,139.70	-	1,787,139.70	32%	
External: Soffits	800,000.00	-	-	-	-	-	0%	
External: BMU	800,000.00	204,605.80	-	204,605.80	-	204,605.80	26%	
Total Provisional Sum Packages	108,400,000.00	46,007,560.42	10,763,650.68	50,751,830.34	6,019,380.76	56,771,211.10	52.37%	
<u>DEFECT NOTIFICATION PERIOD</u>								
Staff and Indirect Labour (12 months)	3,600,000.00		-					
General Preliminaries (12 months)	1,200,000.00		-					
Total DNP	4,800,000.00							
<u>OHP</u>								
MEP Subcontractor's OHP (12.5%)	5,307,488.00	5,614,797.62	698,190.34		6,312,987.97	6,312,987.97	119%	Annexure 9
Main Contractor's OHP on MEP (10%)	4,776,739.00	4,948,803.86	666,881.93	5,615,685.79		5,615,685.79	118%	Annexure 9
Main Contractor's OHP (12.5%)	15,823,068.00	11,466,694.32	1,868,881.14	13,335,575.46		13,335,575.46	84%	Annexure 9
Total OHP	25,907,295.00	22,030,295.80	3,233,953.42	18,951,261.25	6,312,987.97	25,264,249.22	98%	
Total Carried to Payment Certificate	194,951,735.00	156,902,456.46	24,028,381.57	124,700,643.07	56,230,194.97	180,930,838.03	93%	

Sky Palaces Real Estate Development LLC

Annexure 2 - Breakdown of KCE's General Preliminaries Cost

Project:	Plot - 18	Certificate Date:	March 24, 2023
Contractor :	Khansaheb Civil Engineering LLC	Certificate No:	KCE-13
Contract :	Base Build Works	Currency:	AED

	KCE IPA Section Description	Previous	This Month	Cumulative
1	Subcontractor Payments	6,009,104.23	806,315.34	6,815,419.57
2	Material	5,896,986.89	386,263.20	6,283,250.09
3	Plant	3,175,881.56	524,145.16	3,700,026.72
4	Overhead	1,286,792.03	104,840.68	1,391,632.71
5	Committed Orders	234,666.73	(44,450.00)	190,216.73
	TOTAL	16,603,431.44	1,777,114.38	18,380,545.82

Sky Palaces Real Estate Development LLC

Annexure 3 - Breakdown of KCE's Material Cost

Project:	Plot - 18	Certificate Date:	March 24, 2023
Contractor:	Khansaheb Civil Engineering LLC	Certificate No:	KCE-13
Contract :	Base Build Works	Currency:	AED

Sn	KCE IPA Section Description	Previous	This Month	Cumulative
1	General Preliminaries	5,678,563.67	386,263.20	6,064,826.87
2	Civil Works	3,122,010.14	1,268,679.37	4,390,689.51
3	RPJV Debt Payments	218,423.22	-	218,423.22
4	Direct Labor	39,804.77	19,197.00	59,001.77
5	Adjustments	(77,124.49)	(19,197.00)	(96,321.49)
Total		8,981,677.31	1,654,942.57	10,636,619.88

Sky Palaces Real Estate Development LLC

Annexure 4 - Breakdown of KCE's Civil Labour Cost

Project: Plot - 18

Contractor: Khansaheb Civil Engineering LLC

Contract : Base Build Works

Certificate Date: March 24, 2023

Certificate No: KCE-13

Currency: AED

Sn	KCE IPA Section Description	Previous		This Month		Cumulative	
		Total Hours	Amount	Total Hours	Amount	Total Hours	Amount
1	Unskilled Labour	228,267.50	2,476,927.08	40,519.00	403,679.24	268,786.50	2,880,606.32
2	Skilled Labour	171,542.50	2,089,969.37	37,145.00	413,782.14	208,687.50	2,503,751.51
3	Operators costs	44,288.00	643,617.97	8,019.50	114,710.76	52,307.50	758,328.73
4	Tradesmen costs	930,998.56	4,322,113.88	72,766.50	797,138.78	1,003,765.06	5,119,252.66
5	Charge hand labour costs	47,919.56	224,900.61	2,976.00	35,786.57	50,895.56	260,687.18
6	PRAVEEN-July (Office Boy)	1.00	1,425.00		-	1.00	1,425.00
7	Adjustments		(4,057.21)				(4,057.21)
	Total		9,754,896.70		1,765,097.49		11,519,994.19

Sky Palaces Real Estate Development LLC

Annexure 5 - Breakdown of KCE's Plant Cost

Project: Plot - 18

Contractor: Khansaheb Civil Engineering LLC

Contract : Base Build Works

Certificate Date: March 24, 2023

Certificate No: KCE-13

Currency: AED

Sn	KCE IPA Section Description	Previous	This Month	Cumulative
1	General Preliminaries	2,735,271.21	524,145.16	3,259,416.37
2	RPJV Debt Payments	440,610.35	-	440,610
3	Civil Work	-	-	-
4	Adjustments	-	-	-
	TOTAL	3,175,881.56	524,145.16	3,700,026.72

SN No	Item	Scope of work	Subcontract Order Amount	Work Approval Reference	Previous Valuation	This Month	To Date	BOQ Category	Materials On Site	Material Off site	Variations WFA	Variations KCE	Sub-Total	Advance	Advance %	Recovery %	Recovery	Balance	Total Certified
	<u>Subcontractors</u>																		
1	Arcadia Metal Industries	External Metal works	3,330,440	N/A	1,572,801.40	158,949.18	1,731,750.58	Hard Landscaping				3,505,723	5,237,474.04	499,566.00		15.00%	499,566.00	-	5,237,474.04
2	Watermaster Technical Services LLC	Swimming Pool & Water Feature works	2,128,651	N/A	1,928,051.25	251,916.73	2,179,967.98	Swimming Pools	(392,828.28)				1,787,139.70				-	-	1,787,139.70
3	Dar Al Rokham LLC	Internal Stone works	4,111,821	N/A	2,173,860.87	64,027.88	2,237,888.75	ID - Joinery & Finishes	(109,418.62)		1,268,152	492,133	3,888,754.82				-	-	3,888,754.82
4	Al Shirawi Contracting Co LLC	Waterproofing works	1,391,469	N/A	745,737.00	92,281.15	838,018.15	Secondary Structures				67,939	905,957.08				-	-	905,957.08
5	Alshafar Interiors Co LLC	Joinery to Guest Rooms	5,169,165	N/A	3,496,846.70	550,500.09	4,047,346.79	ID - Joinery & Finishes				(44,173)	4,003,174.12	887,874.75		17.50%	700,555.47	187,319.28	4,190,493.40
6	Isam Kabbani & Partners	Guniting & Waterproofing works	1,155,933	N/A	435,538.73	-	435,538.73	Hard Landscaping					435,538.73				-	-	435,538.73
7	Fiona Environs UAE	Soft Landscaping & Irrigation works	3,313,029	N/A	1,939,753.25	317,684.97	2,257,438.22	Soft Landscaping		(201,109.80)		460,973	2,517,301.00	162,206.80		10.00%	43,839.76	118,367.04	2,635,668.04
8	Al Reem Marble & Granite LLC	External Stoneworks	4,556,481	N/A	1,304,258.78	165,207.85	1,469,466.63	Hard Landscaping		975,313.02	499,790	1,363,601	4,308,170.53	361,591.15	20%	20%	72,324.16	289,266.99	4,597,437.52
9	Joyz Overseas Technical Services LLC	EIFS works	1,538,157	N/A	627,593.75	66,397.38	693,991.12	GRC - EIFS			122,294	645,821	1,462,106.01	153,815.69		10.00%	146,210.60	7,605.09	1,469,711.10
10	Bond Interiors Design LLC	Fitout of Hotel Lobby, All Day Dining & Spa Works	4,325,954	N/A	2,641,290.53	251,710.32	2,893,000.85	ID - Joinery & Finishes				315,319	3,208,319.85				-	-	3,208,319.85
11	Al Rawda General Maint. & Decoration Co LLC	Partition & Ceiling works	1,954,843	N/A	1,057,167.74	123,769.26	1,180,937.00	ID - Joinery & Finishes				2,503,305	3,684,242.28				-	-	3,684,242.28
12	Joseph Advertisers LLC	Signage works	999,150	N/A	-	-	-	ID - Signage					-	199,830.00			-	199,830.00	199,830.00
13	Joseph Decorative Glass	Internal Glazing works	1,262,387	N/A	479,545.88	(19,922.31)	459,623.57	ID - Joinery & Finishes				53,872	513,495.29	252,477.40		20.00%	102,699.06	149,778.34	663,273.63
14	Walltracts	Wall Coverings	712,174	N/A	-	-	-	ID - Joinery & Finishes		406,956.40			406,956.40	282,376.94			-	282,376.94	689,333.34
15	Goodrich Global Trading LLC	Carpets to Guest Rooms	839,675	N/A	532,781.07	-	532,781.07	ID - Joinery & Finishes			23,097		555,878.32	87,720.72			-	87,720.72	643,599.04
16	Arabian Profile C Ltd	GRC Works	4,155,655	N/A	1,331,890.00	404,901.00	1,736,791.00	Façade - GRC	0.00			160,732	1,897,522.70				-	-	1,897,522.70
17	Glass Line Aluminium LLC	Aluminium & Glazing Façade works	10,273,402	N/A	2,830,501.61	369,073.17	3,199,574.78	Façade - Aluminium and Glass	(847,423.00)		3,305,797	390,905	6,048,854.48				-	-	6,048,854.48
18	EW COX Middle East LLC	BMU System	628,861	N/A	204,605.80	-	204,605.80	BMU					204,605.80				-	-	204,605.80
19	Mohammed Tayyeb Khoory & Sons	Garbage & Linen Chutes	287,122	N/A	140,609.40	-	140,609.40	Civil					140,609.40				-	-	140,609.40
20	HTS Carpets Trading LLC	Carpets to lift lobbies & Corridors	356,512	N/A	-	261,442.44	261,442.44	ID - Joinery & Finishes					261,442.44				-	-	261,442.44
21	Khansaheb Interior Division	Restaurant Works	22,617,386	N/A	2,208,938.70	1,103,069.71	3,312,008.41	ID - Joinery & Finishes				73,589	3,385,597.18	4,523,477.20	20%	20.00%	677,119.44	3,846,357.76	7,231,954.94
	<u>MEP Subcontract Advances</u>												-					-	-
22	Faisal Jassim Trading Co			N/A									-	256,680.00			-	256,680.00	
23	SIS			N/A									-	399,954.90			138,413.04	261,541.86	
24	Sun Star Electromechanical LLC			N/A									-	278,780.88			247,056.00	31,724.88	
25	ISTA Middle East			N/A									-	122,500.00			85,750.00	36,750.00	
26	Project & Supplies			N/A									-	1,031,744.70			1,031,744.70	-	
27	HS Energy Solutions			N/A									-	62,500.00			62,500.00	-	
	<u>Subcontractors (Domestic)</u>												-					-	-
28	Blue Sky LLC	Supply of MEP Maintenance team	396,000	P006	390,900.00	42,300.00	433,200.00	Prelims				426,097.55	859,297.55				-	-	859,297.55
29	Al Rawda General Maint. & Decoration Co LLC	Ceiling & Partition repairs, painting works	26,960	C036	34,460.00	-	34,460.00	Prelims				10,988.00	45,448.00				-	-	45,448.00
30	Creative House Scaffolding	Scaffolding	157,030	C001	2,732,404.41	251,856.16	2,984,260.56	Prelims					2,984,260.56	-			-	-	2,984,260.56
31	Twic Insulation Materials Supply LLC	Epoxy Coating & Dust Sealer works	570,510	C-015, 16 R1	419,173.15	120,076.28	539,249.42	Civil					539,249.42				-	-	539,249.42
32	Al Maraya Marble & Granite Factory LLC	Tile Installation	514,482	C011	250,361.08	-	250,361.08	Civil					250,361.08	25,000.00			25,000.00	-	250,361.08
33	Greenwood General Trading LLC	Wooden Flooring	353,975	C017	-	-	-	ID - Joinery & Finishes					-	315,997.82			-	315,997.82	315,997.82
34	Data Link Technical Services LLC	Wild Air Partitions	54,387	C006R1	485,569.89	29,036.60	514,606.49	Prelims					514,606.49				-	-	514,606.49
35	Corecut Engineering LLC	Coring & Scanning	35,410	C010	477,692.45	70,324.00	548,016.45	Civil					548,016.45				-	-	548,016.45
36	Firestop Middle East	Firestopping works	441,760	C-001, 002 R1	224,645.33	51,791.03	276,436.36	Prelims					276,436.36				-	-	276,436.36
37	Inventure Façade Contracting LLC	Glass Balustrade, Door and Louvres	1,331,893	C-011	1,867,545.11	113,723.06	1,981,268.17	Façade: Balustrades				358,675.00	2,339,943.17	66,594.65	5%	5.00%	66,594.65	-	2,339,943.17
38	Vulcan Industries LLC	Steel Doors	685,405	C-032	133,526.75	-	133,526.75	Civil					133,526.75	60,640.00	20%		-	60,640.00	194,166.75
39	Polaris International Industries LLC	Timber Doors	961,039	C-029	687,966.00	43,587.00	731,553.00	Civil				89,070.21	820,623.21	96,103.90	10%	12.00%	96,103.90	-	820,623.21
40	German Concrete Works & Building Contracting LL	Screed & Insulation works	645,526.09	C018R1	551,190.68	15,020.07	536,170.61	Civil				213,632.16	749,802.77				-	-	749,802.77
41	Al Hayat Fiberglass Ind LLC	GRP Lining works	313,333	C027	131,172.00	-	131,172.00	Civil					131,172.00				-	-	131,172.00
42	Center Core Professional Technical Services LLC	Slab cutting & strengthening works	88,900	C-033	88,900.00	-	88,900.00	Civil					88,900.00				-	-	88,900.00
43	Weserve Technical Services LLC	Miscellaneous Steel works	47,795	C-052	631,288.20	587,225.20	44,063.00	Civil				850,424.59	894,487.59				-	-	894,487.59
44	Venus Engineering LLC	RC column removal & strengthening work	1,182,008	C-039	105,416.75	-	105,416.75	Civil				120,150.00	225,566.75	204,175.40	17%	N/A	33,290.00	170,885.40	396,452.15
45	Global Composites Solutions LLC	GRP Cladding to Planter Wall	225,683	C-053	-	-	-	Hard Landscaping					-	45,136.60	20%		-	45,136.60	45,136.60
46	Indiga Tech Trading LLC	Steel Doors	154,496	C-047	65,820.88	65,248.55	131,069.43	Civil					131,069.43	58,672.43	38%	20.00%	26,213.89	32,458.54	163,527.97
47	Hygienic Solutions Chemical Trading LLC	MMA Flooring	474,794	C-016	-	139,855.00	139,855.00	Civil					139,855.00	274,195.05	50%		64,453.50	209,741.55	349,596.55
48	Monrac LLC	Ceiling & Partition repairs, painting works	918,184	PS-021	835,292.87	45,230.49	880,523.36	ID - Joinery & Finishes				77,807.95	958,331.31	75,000.00	8%	10.00%	75,000.00	-	958,331.31
49	Technical Access Services (L.L.C.)	Scaffolding Works	265,036	C-065	478,047.96	88,190.06	566,238.02	Prelims				1,072,056.57	1,638,294.59				-	-	1,638,294.59
50	Progress Fabrication	Metal 2Cladding Works and Misc Metal Wo	1,264,100	C-078	411,202.27	141,668.95	552,871.22	Civil				281,196.00	834,067.22	133,278.25	11%	10.00%	83,406.72	49,871.53	883,938.75
51	Ferco Shutters LLC	Fire Curtains	33,685	P-027	23,579.50	-	23,579.50	Civil					23,579.50	3,368.50	10%	10.00%	2,357.95	1,010.55	24,590.05
52	Jeel Alfan Technical Services	Decorative Paint	128,266	P-015	-	-	-	ID - Joinery & Finishes					-	32,066.50			-	32,066.50	32,066.50
53	Technoserve Technical works LLC	Painting works	73,380	P-012	16,631.03	14,883.63	31,514.66	Civil					31,514.66	14,675.92	20%	20.00%	6,302.93	8,372.99	39,887.65
54	International Foundation Group LLC	Waterproofing Concrete works	450,000	C-061 R4	450,000.00	-	450,000.00	Civil					450,000.00	90,000.00		20.00%	90,000.00	-	450,000.00
55	X-Calibur Emirates LLC	Stair nosing works	221,889	C-064	173,913.00	-	173,913.00	Civil					173,913.00	52,173.90	24%	100.00%	52,173.90	-	173,913.00
56	Master Rubber Manufacturing	Wall & Corner Guard works	169,069	C-062	-	-	-	Civil					-	50,720.55			-	50,720.55	50,720.55
57	DNK Engineering Equipment Trading LLC	Rolling Shutter works	75,530	C-026	46,104.00	30,826.00	76,930.00	Civil					76,930.00	37,765.00	50%	50.00%	37,765.00	-	76,930.00

SN No	Item	Scope of work	Subcontract Order Amount	Work Approval Reference	Previous Valuation	This Month	To Date	BOQ Category	Materials On Site	Material Off site	Variations WFA	Variations KCE	Sub-Total	Advance	Advance %	Recovery %	Recovery	Balance	Total Certified
58	Dormakaba Middle East	Movable Partition Works- AHK Balance	366,250	PS-025	293,000.00	-	293,000.00	ID - Joinery & Finishes					293,000.00	109,875.00			87,900.00	21,975.00	314,975.00
59	Khansaheb Joinery Division (KJD)	Joinery Works- AHK Balance	2,105,730	PS-023	551,016.90	259,976.69	810,993.60	ID - Joinery & Finishes				527,631.63	1,338,625.23	421,145.97	20%	20.00%	267,725.05	153,420.92	1,492,046.15
60	Al Burhani General Trading LLC	Wooden Flooring & Carpet works- AHK	133,457	PS-032	110,464.37	8,952.59	119,416.96	ID - Joinery & Finishes				5,978.00	125,394.96	34,477.20	30%	30.00%	30,268.49	4,208.71	129,603.67
61	Rattan House Factory for Furniture and Decoratio	Res Lobbies, Joinery works- AHK Balance	279,759	PS-044	150,072.32	31,789.83	181,862.15	ID - Joinery & Finishes					181,862.15						181,862.15
62	Vijayraj Contracting Co LLC	Plastering works	206,250	C-019	201,670.15	29,649.95	231,320.10	Civil	(19,920.00)				211,400.10				-	-	211,400.10
63	Doormax Building Material Trading LLC	Glass Door work	128,000	C-090	89,600.00	-	89,600.00	ID - Joinery & Finishes				12,000.00	101,600.00	32,000.00	25%	25.00%	22,400.00	9,600.00	111,200.00
64	KTC International Cont LLC	RTA Works	1,043,942	C-091	-	82,181.93	82,181.93	Prelims					82,181.93	208,788.40	20%	20.00%	16,436.39	192,352.01	274,533.95
65	Urban Science Building Contracting LLC	Joinery-Cupboards	533,125	C-097	-	-	-	Civil					-	106,625.00	20%			106,625.00	106,625.00
66	Berkeley	Final Cleaning	993,456	C-067	16,070.00	13,400.00	29,470.00	Prelims					29,470.00				-	-	29,470.00
67	Elite Skills Technical Services LLC	Steel Door Repainting Works	75,430	C-087	50,274.00	-	50,274.00	Civil				72,044.80	122,318.80					-	122,318.80
Subcontractors (Labour Only)																			
68	Al Qannati Electromechanical LLC	Labour Supply (Block Works)		N/A	972,720.00	11,400.00	984,120.00	Direct Labour - Civil					984,120.00				-	-	984,120.00
69	Focus Power Security Services LLC	Supply of Site Security Service	252,000	P004	207,516.12	24,500.00	232,016.12	Prelims					232,016.12				-	-	232,016.12
70	Service plus Technical Services LLC	Cleaning Service	162,400	P005	130,187.96	16,800.00	146,987.96	Prelims					146,987.96				-	-	146,987.96
71	Pinewood Star Technical Services LLC	Labour Supply (ASI Recovery)	74,400		-	23,944.00	23,944.00	Direct Labour - Civil					23,944.00				-	-	23,944.00
72	Purchases (Pest Control)			N/A	6,420.00	-	6,420.00	Prelims					6,420.00				-	-	6,420.00
			93,722,990.32		40,143,587.58	5,309,955.34	45,453,542.92		(1,369,590)	1,181,159.63	5,219,130	14,107,492	64,591,734.28	12,111,573.16			4,891,170.59	7,220,402.58	71,225,440.11

BOQ Category	This Month	Cumulative	Previous
Prelims	806,315.34	6,815,419.57	6,009,104.23
Civil	(448,153.95)	6,716,963.13	7,165,117.08
Direct Labour - Civil	35,344.00	1,008,064.00	972,720.00
Provisional Sums			
Hard Landscaping	891,138.02	9,981,183.30	9,090,045.27
Soft Landscaping	577,547.75	2,517,301.00	1,939,753.25
GRC - EIFS	182,890.83	1,462,106.01	1,279,215.17
Façade - GRC	279,586.70	1,897,522.70	1,617,936.00
Façade - Aluminium and Glass	592,207.87	6,048,854.48	5,456,646.61
Façade: Balustrades	2,339,943.17	2,339,943.17	-
ID - Signage	-	-	-
ID - Joinery & Finishes	3,955,198.69	22,906,674.35	18,951,475.66
Swimming Pools	182,559.76	1,787,139.70	1,604,579.94
BMU	-	204,605.80	204,605.80
Secondary Structures	160,220.08	905,957.08	745,737.00
TOTAL	9,554,798.26	64,591,734.28	55,036,936.02

Sky Palaces Real Estate Development LLC

Annexure 07 - Breakdown of KCE's Overhead Cost

Project:	Plot - 18	Certificate Date:	March 24, 2023
Contractor:	Khansaheb Civil Engineering LLC	Certificate No:	KCE-13
Contract :	Base Build Works	Currency:	AED

Sn	KCE IPA Section Description	Previous	This Month	Cumulative
1	General Preliminaries	1,286,792.03	104,840.68	1,391,632.71
2	Adjustments	(48,681.19)	-	(48,681.19)
TOTAL		1,238,111	104,841	1,342,952

Sky Palaces Real Estate Development LLC
Annexure 8 - Breakdown of KCE's Committed Orders Cost

Project:	Plot - 18	Certificate Date:	March 24, 2023
Contractor:	Khansaheb Civil Engineering LLC	Certificate No:	KCE-13
Contract :	Base Build Works	Currency:	AED

Sn	KCE IPA Section Description	Previous	This Month	Cumulative
1	General Preliminaries	234,666.73	(44,450.00)	190,216.73
2	Civil Work	706,054.27	35,483.76	741,538
3	Façade: Aluminium and Glass	5,750.00	-	5,750
4	ID - Joinery & Finishes	826,882.41	(132,089.66)	694,793
	TOTAL	1,773,353.41	(141,055.90)	1,632,297.51

Sky Palaces Real Estate Development LLC

Committed Orders Cost Breakdown

SN	Description	Total Amount (AED)	Applied Amount (AED)	Category
01	AHK Works- Alternatives SC's	528,371.34	83,360.00	ID - Joinery & Finishes
43	Al Areej AC- Temp AC's (HM-201A22002/0216)	26,500.00	-	Prelims
02	Al Ihsan Building Materials Trading (LPO HM-201A22002/0056)- Balcony Tiles	154,032.00	30,240.00	ID - Joinery & Finishes
03	Al Majid LLC (LPO HM-201A22002/0167) - GRP Tank	6,500.00	6,500.00	Civil
04	Al Najar LLC (LPO HM-201A22002/0162) - DC Furniture	4,900.00	-	Prelims
42	Amalgam- Traffic Signs (HM-201A22002/0210)	3,003.00	-	Prelims
50	Arabuild Tiles (HM-201A22002/0237)	480,000.00	274,713.60	ID - Joinery & Finishes
05	AST Digital Print Centre (LPO HM-201A22002/0037)- Printer charges	15,000.00	3,438.16	Prelims
39	Betec CAD Louvers (HM-201A22002/0267)	90,586.40	-	ID - Joinery & Finishes
06	Carpet Land LLC (LPO HM-201A22002/0151) - Carpet	13,790.00	-	Prelims
7	Carpets BSH Trading (HM-201A22002/0116)	98,548.10	19,709.45	ID - Joinery & Finishes
07	Consent (LPO HM-201A22002/0172) - Tile & Coping	166,700.00	55,632.42	Civil
8	Consent (LPO HM-201A22002/0213) - Benches	237,500.00	109,238.50	Civil
9	Consent (LPO HM-201A22002/0242) - Kerbstone	138,000.00	95,220.00	Civil
10	Consent (LPO HM-201A22002/0345) - Precast	24,996.50	24,996.50	Civil
11	Digilock (HM-201A22002/0362)	5,403.71	5,403.71	ID - Joinery & Finishes
40	Door Controls Glass Trading(HM-201A22002/0206)	57,018.00	-	ID - Joinery & Finishes
52	Doormax Ironmongery (HM-201A22002/0252)	223,860.28	77,978.28	Civil
54	Doormax Ironmongery (HM-201A22002/0280)	13,148.00	13,148.00	ID - Joinery & Finishes
08	Dosteen Doors & Shutters LLC (LPO HM-201A22002/0069)- Scissor Lift	72,900.00	72,900.00	Prelims
09	Dosteen Doors & Shutters LLC (LPO HM-201A22002/0117)- Scissor Lift	72,900.00	36,450.00	Prelims
10	Dutco LLC (LPO HM-201A22002/0155) - Modular Seal	7,600.00	-	Prelims
11	Fireproof(LPO HM-201A22002/0289) - Palgan	19,000.00	-	Civil
12	Fischer Fixing (HM-201A22002/0319)	2,324.10	2,324.10	Civil
11	Fluid Codes Testing- (LPO HM-201A22002/0149)	28,207.00	-	Prelims
12	Golden Ready Mix LLC (LPO HM-201A22002/0023 R1)- Concrete supply	587,200.00	92,366.50	Civil
13	High Class Decor & Curtains Works LLC (HM-201A22002/0080)	19,435.00	9,717.50	ID - Joinery & Finishes
14	High Glass Decor & Curtain Works LLC (LPO HM-201A22002/0080)- Turkish Acrylic carpet	19,435.00	19,435.00	ID - Joinery & Finishes
34	Hilti RE 500V4 (HM-201A22002/0183)	18,900.00	-	Civil
48	Hilti RE 500V4 (HM-201A22002/0231)	31,500.00	12,600.00	Civil
49	Hilti RE 500V4 (HM-201A22002/0330)	19,800.00	6,600.00	Civil
15	Indigatech (LPO HM-201A22002/0095)- Fire rated Windows	91,817.00	-	Civil
16	Indigatech (LPO HM-201A22002/0132)- Window Glass	42,920.00	-	Civil
17	Inter Metal LLC (LPO HM-201A22002/0168) - DC Furniture	5,350.00	-	Prelims
18	IT infra-structure set up to Offices	10,000.00	10,000.00	Prelims
19	Jabel Ali Tra. LLC (LPO HM-201A22002/0161) -Dune Sand	11,110.00	-	Civil
20	Jebel Ali Transport(LPO HM-201A22002/0244) - Roadbase	126,000.00	59,981.60	Civil
20	Kone (LPO HM-201A22002/0002) - CTU use Lifts (2 Nos)- Jan. 23	160,000.00	16,000.00	Prelims
21	Kone (LPO HM-201A22002/0048)- CTU use Lifts no 10 & 21 (2 Nos)- Jan 23	128,000.00	16,000.00	Prelims
22	Kone (LPO HM-201A22002/0086) - CTU Lifts (1 Nos)- for Oct 22	64,000.00	8,000.00	Prelims
23	Kone (LPO HM-201A22002/0138) - CTU Lifts (2 Nos)- for Jan 23	96,000.00	16,000.00	Prelims
24	Laidlaw (LPO HM-201A22002/0176)- Ironmongery	240,812.40	-	ID - Joinery & Finishes
25	Laidlaw (LPO HM-201A22002/0286)- Ironmongery	13,984.50	-	ID - Joinery & Finishes
26	Laidlaw (LPO HM-201A22002/0325)- Ironmongery	35,406.19	24,969.00	ID - Joinery & Finishes
27	Laidlaw (LPO HM-201A22002/0331)- Ironmongery	93,046.22	69,784.67	ID - Joinery & Finishes
28	Laidlaw (LPO HM-201A22002/0355)- Ironmongery	19,038.00	19,038.00	ID - Joinery & Finishes
29	Master Builders (HM-201A22002/0316)	63,900.00	36,780.00	Civil
25	Master Builders Solutions LLC (LPO HM-201A22002/0159) - Emaco	8,400.00	-	Civil
26	Master Builders Solutions LLC (LPO HM-201A22002/0170) - Mater top	18,000.00	-	Civil
38	Master Emaco (HM-201A22002/0195)	9,000.00	-	Civil
35	Mobility General- Ironmongery (HM-201A22002/0185)	150,516.00	11,129.00	Civil
44	Mobility General- Ironmongery (HM-201A22002/0222)	13,640.00	13,640.00	ID - Joinery & Finishes
53	Mobility General Trading (HM-201A22002/0273)	17,100.00	17,100.00	ID - Joinery & Finishes
54	Mobility General Trading (HM-201A22002/0353)	25,564.00	25,564.00	ID - Joinery & Finishes
55	Mobility General Trading (HM-201A22002/0359)	25,040.00	25,040.00	ID - Joinery & Finishes
27	Momentum (LPO HM-201A22002/0179)- Ironmongery	62,299.30	4,574.50	ID - Joinery & Finishes
37	Momentum- Ironmongery (HM-201A22002/0192)	12,202.00	4,680.00	ID - Joinery & Finishes
46	Neotech Engineering (HM-201A22002/228)	8,518.00	-	Civil
47	Neotech Engineering (HM-201A22002/229)	2,770.00	-	Civil
28	New Era Construction (LPO HM-201A22002/00113)- Cobiax Permanent Formwork	67,371.21	51,376.14	Civil
29	Osler Access LLC (LPO HM-201A22002/0166) - Cradle Works	12,760.00	-	Prelims
36	Osler- Cradle (HM-201A22002/0188)	137,000.00	-	Prelims
41	Osler- Cradle Maintenance (HM-201A22002/0207)	14,928.57	11,428.57	Prelims
33	Ostermeier- Supply of manhole covers (HM-201A22002/0277)	420,090.00	95,735.00	Civil
31	Schirmer- Façade Testing(HM-201A22002/0224)	5,000.00	-	Façade: Aluminium and Glass

45	Schirmer Safety Consultants (LPO HM-201A22002/0065)- Façade Inspection Services	11,500.00	5,750.00	Façade: Aluminium and Glass
51	Smart Office Furnitures (HM-201A22002/0240)	1,439.00	-	Prelims
30	Smart Office LLC (LPO HM-201A22002/169) - DC Furnitire	9,742.00	-	Prelims
32	Spider Access (LPO HM-201A22002/0130)- Column rectification & paint Mock up	15,300.00	-	Civil
49	Styro polystyrene (HM-201A22002/0234)	6,875.00	3,079.99	Civil
55	Styro Polystyrene (HM-201A22002/0281)	46,000.00	6,125.13	ID - Joinery & Finishes
56	Wow Factor- Barrisol (HM-201A22002/0118)	40,786.00	28,550.20	ID - Joinery & Finishes
	TOTAL AMOUNT	5,530,283.82	1,632,297.51	

Sky Palaces Real Estate Development LLC

PAYMENT CERTIFICATE - Annexure 09 - OVERHEAD & PROFIT CALCULATION

Project: Plot - 18		Certificate Date:	March 24, 2023
Contractor :Khansaheb Civil Engineering LLC		Certificate No:	KCE-13
Contract : Base Build Works		Currency:	AED

Description	Value
A <u>MEP Subcontractor's OHP (12.5%)</u>	
Total Preliminaries - MEP	12,259,093.26
Total Direct Works - MEP	31,638,732.98
Total Provisional Sum Packages - MEP	6,019,380.76
Advances - MEP	586,696.74
Amount Considered for MEP Subcontractor's OHP (12.5%)	50,503,903.74
B <u>Main Contractor's OHP on MEP (10%)</u>	
<u>Add</u>	
Total Carried to Payment Certificate	56,230,194.97
<u>Ddt</u>	
KMEP OHP for MEP Advances	(73,337.09)
Amount Considered for Main Contractor's OHP on MEP (10%)	56,156,857.88
C <u>Main Contractor's OHP (12.5%)</u>	
<u>Add</u>	
Total Preliminaries - Civil	30,561,300.85
Total Direct Works - Civil	24,436,250.63
Total Provisional Sum Packages - Civil	50,751,830.34
Advances - Civil	2,787,348.07
Elenco & TSSC Works (Kitchen Works SCs)	1,533,471.00
<u>Ddt</u>	
KID Work Done	(3,385,597.18)
Amount Considered for Main Contractor's OHP (12.5%)	106,684,603.71

Sky Palaces Real Estate Development LLC

Annexure 10 - RETENTION CALCULATION

Project: Plot - 18	Certificate Date:	March 24, 2023
Contractor :Khansaheb Civil Engineering LLC	Certificate No:	KCE-13
Contract :Main Works	Currency:	AED

Description	Value
Value of MEP works completed in this Certificate	56,230,194.97
Ddt: MEP Preliminaries	(1,703,720.47)
Ddt: MEP OH/Profit	(6,312,987.97)
Ddt: MEP Staff	(10,555,372.79)
Value of Provisional Sum works completed in this Certificate	50,051,287.58
Total value of works applicable for the retention	87,709,401.32
Retention of this Certificate	10% 8,770,940.13

Sky Palaces Real Estate Development LLC

PAYMENT CERTIFICATE - Annexure 11 - ADVANCE PAYMENTS AND RECOVERY

Project: Plot - 18	Certificate Date:	March 24, 2023
Contractor :Khansaheb Civil Engineering LLC	Certificate No:	KCE-13
Contract : Base Build Works	Currency:	AED

Description	Value
A <u>Advance Payments</u>	
1 Mobilization Payment as per Clause 30	6,000,000.00
2 On Account Payment as per Clause 33	6,000,000.00
3 Advances to Sub-Contractors -Refer to the attached Summary for details	12,111,573.16
Total Advance Payment	<u>24,111,573.16</u>
B <u>Advance Payment Recovery</u>	
4 Recovery from Mobilization Payment - A.1	4,000,000.00
5 Recovery from on Account Payment -A.2	-
6 Recovery from advances to Sub-Contractors- A.3	4,891,170.59
7 Total -Advance Payment Recovery	<u>8,891,170.59</u>

Employer's Representative

Contractor's Representative

[illegible]