

Sky Palaces Real Estate Development LLC

Ref: F015/15.700/34454/PDDL/0922

Messrs. Tamer Helal / Ahmed Mohamoud

Relationship Manager - Escrow

Wholesale Banking

Ajman Bank

Opp. Ajman City Centre, HO Ajman Bank (Besides Etisalat Building)

**Subject : Account No. 011098871044 of Sky Palaces Real Estate Development LLC –
Dorchester Collection Dubai**

Dear Messrs. Helal and Mohamoud,

Please issue an Electronic Funds Transfer (EFT) as per details below.

Beneficiary Name	A/c & Bank Number	Bank	Amount
TSSC Kitchen & Laundry Equipment Trading LLC	A/c No.: 051 0036675 784 260 016 IBAN No. AE15014 0036675 784 260 016 Swift Code – BLOMAEAD	Banque Banorient France Bank PO Box 4370	AED 743,395.91

Amount in words:	Seven Hundred Forty Three Thousand Three Hundred Ninety Five Dirhams and Ninety One Fils only
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Payment Reference:	Payment towards Dorchester Collection Dubai against Payment Certificate 02
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We are enclosing the following documents for your perusal


1. Approved Payment Certificate
2. Invoice from Contractor

You are hereby authorized to debit our account for the above amount and release the payment. Please quote the above reference in the bank statement to enable us to track the payments.

Thanking you.

Yours Faithfully,

For and on behalf of **Sky Palaces Real Estate Development LLC**


Authorized Signatory



PAYMENT CERTIFICATE

PROJECT:	Plot 18, BUSINESS BAY DUBAI, UAE	Certificate No:	2
		Certificate Type	Advance Payment 2
		Date of Certificate :	September 15, 2022
Issued By :	Employer's Representative Omniyat Concept Investments LLC Dubai, UAE	Invoice No.	Advance Payment - 22082
		Cost Code:	
Employer :	Sky Palaces Real Estate Development LLC PO Box 12501 Dubai, UAE	Contract Start Date :	December 19, 2021
		Date of Application:	September 15, 2022
		Period for Works Certified:	N/A
		Payment Due Date :	October 15, 2022
Contractor :	M/s TSSC Kitchen & Laundry Equipment LLC P.O. Box 69 Dubai, UAE	Certificate Currency:	AED
		VALUE COMPLETE (BASED ON EFC VALUE)	0.00%
		CERTIFIED FOR PAYMENT (BASED ON EFC VALUE)	30.00%

	Currency	AED
	Original Contract Value	1,023,695.00
	Authority Payments- Paid from the equity account	
	Variations	2,359,987.00
	EOT Claim	
	Estimated Final Contract (EFC) Value	3,383,682.00

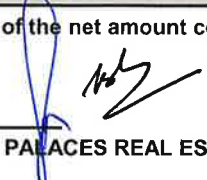
(A) Contract Advance Payment in this certificate	1,015,104.60
Total Advance Payment-Refer Annexure-8	1,015,104.60
Advance Payment Recovery -Refer Annexure-8	0.00
Advance Payment in this certificate	1,015,104.60
Advance Payment Guarantee in place*	307,108.50
*Current value of Advance Payment Security Cheque in the possession of AJMAN BANK PJSC is AED 322,463.93	
(B) Value of Works Completed To Date (Valuation of Work In Place) - Refer Annexure-1	0.00
(C=A+B) Certified Value - Cumulative	1,015,104.60
(D) LESS Retention (10%)-Refer Annexure-2	-
(E) LESS: Deferred (0%)	0.00
(F=C-D-E) Net Certificate Value After Retention & Advances	1,015,104.60
(G) LESS Previous Certified Value Refer Annexure-6	(307,108.50)
(H=F-G) NET AMOUNT CERTIFIED FOR PAYMENT (CHANGE OVER LAST CERTIFICATE):	AED 707,996.10
(I) 5% (VAT ON NETT PAYMENT) -Refer Annexure-7	35,399.81
(J) 5% (VAT ON ADVANCE RECOVERY)-Refer Annexure-7	
(K=H+I+J) NET AMOUNT CERTIFIED FOR PAYMENT INCLUDING VAT (CHANGE OVER LAST CERTIFICATE):	743,395.91

Notes:	This payment is for certification of Contractor's Advance Payment (VO-01)
Payment Terms:	The Payment shall be released within 30 days of the Payment Application

EMPLOYER REPRESENTATIVE CERTIFICATION

We certify that the above to be true and correct.	
  For on behalf of OMNIYAT CONCEPT INVESTMENTS LLC	DATE

APPROVAL BY EMPLOYER

Employer's approval of the net amount certified	
 For on behalf of SKY PALACES REAL ESTATE DEVELOPMENT LLC	DATE

Order for Payment

Form (R/T/03)

Developer Name	Sky Palaces Real Estate Development LLC
Developer Reg. No	1232
Project Name	Dorchester Collection Dubai
Project Reg. No.	2052
Total Sales Value	-


Agent (bank) :	Ajman Bank
Bank Account :	011098871044
Payment No:	333
Date :	15 September 2022

Sr.	Description	Note	Sold Value (AED)	Cash received from Customer (AED)
	Sold /Cash received		-	-
	Retention - 5%			-
Net Available Cash			-	-

Sr	Project Payment	Note	Paid to Date	Approved Amount
	Land Payment		-	-
	Construction Cost / certified		-	743,395.91
	Management expenses (10%)		-	-
	Marketing Exp (5%)		-	-
Total Payment			-	AED 743,395.91

Net amount Due To withdraw **AED (743,395.91)**Developer

For Sky Palaces Real Estate Development LLC

Consultant


Authorized Signatory






تي اس اس سي لتجارة معدات المطابخ وتنظيف الملابس - ش ذ م م
TSSC Kitchen & Laundry Equipment Trading LLC

Tax Invoice

TRN NO. 100355710300003

Invoice No. # 22082
Date: 28/Jun/22

Bill To:

Customer ID :
Customer Name : Sky Palaces Real Estate Development LLC
P.O. Box 12501
Tax Registration No:

PROJECT	Sub Contract / LOI REF. No:
The Residences Dorchester Collection by Omniyat, Business Bay, Dubai	Variation Order No.1 dated 17/May/2022

S. No.	DESCRIPTION	UNIT	AMOUNT
A	Supply, Installation, Testing and Commissioning of Hoods, Fire Suppression, Coldrooms, and Floor Grating at The Residences Dorchester Collection by Omniyat, Business Bay, Dubai	VO Amount Without VAT	2,359,987.00
	Claim for the advance payment 30% of VO Amount	30%	707,996.10
Total Billed (AED):			707,996.10
Less: Previously Invoiced Amount			-
Total Invoice Amount (AED):			707,996.10
VAT 5%			35,399.81
Grand Total (AED):			743,395.91

Total Amount Invoiced In Words:

Seven Hundred Forty Three Thousand, Three Hundred and Ninety Five UAE Dirhams and Ninety One Fils Only

Authorised Signatory : 

Make all checks payable to TSSC Kitchen & Laundry Equipment Trading LLC.
Our Bank Account : 0510036675784260016, Banque Banorient France Bank, PO Box 4370
IBAN: AE150140036675784260016 / Swift : BLOMAEAD

THANK YOU



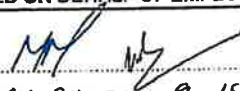
P.O. Box 69, Dubai, United Arab Emirates Tel.: +971 4 343 1100
Fax: +971 4 343 8226 @ Email: tssc@eim.ae www.tsscdubai.com

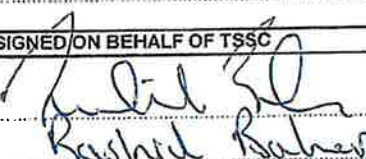
CONTRACT AGREEMENT VARIATION ORDER			
Employer	Sky Palaces Real Estate Development LLC	Project Name	Plot 18
Address	Business Bay, Dubai, UAE	Contract Ref	Supply and Installation Works Agreement Dated 19th December 2021
Telephone	P+97145115000	Variation Order No - 1	
E-mail	david.leitch@omniyat.com	Variation Order Date : 17-May 2022	

To:	TSSC Kitchen & Laundry Equipment Trading LLC
Contract Title / Number:	Agreement for Hotel Food & Beverage, Laundry & Housekeeping and Waste Management Equipment Supply and Installation Works Dated 19th December 2021

This Variation Order is issued pursuant to Clause 5 of the Contract Agreement

The following Works are incorporated into this Variation	Cost AED
Supply & Installation of Hoods, Fire Suppression, Coldrooms, and Floor Grating as per the attached Quotation ref Ref: DCD-P1-HCF/KLE/13A20/HP/MTS/BOQ017	2,223,110.00
Remote Condensing Unit of Display Refrigeration as per the attached quotation ref: Ref: DCD/KLE/13A20/HP/MTS/BOQ013Pkg.1a	101,877.00
Engineering Work as per the attache quotation ref; VQTE-0002-HP-DCD-EW/KL/P1-27D21-JA-02	35,000.00
Total Amount of This Variation Order	2,359,987.00

SIGNED ON BEHALF OF EMPLOYER	
Signature	
Print Name	MARK PHOENIX & ISHAN GARGA
Title	AUTHORIZED SIGNATORIES
Date	09 - JUNE - 2022

SIGNED ON BEHALF OF TSSC	
Signature	
Print Name	Rashid Bahar
Title	MANAGING PARTNER
Date	16/6/2022

Sky Palaces Real Estate Development LLC
ADVANCE PAYMENT CERTIFICATE-Annexure 1 Contract Sum Breakdown

Project: Plot - 18		Certificate Date: 15-Sep-22		
Contractor : M/s TSSC Kitchen & Laundry Equipment LLC		Certificate No: 2		
Contract : Agreement for Hotel Food & Beverage, Laundry & Housekeeping and Waste Management Equipment Supply and Installation Works		Currency: AED		
Description of Works	Contract Price	Progress		
		Previous	Current	Cum. Up to date
Hotel Food & Beverage, Laundry & Housekeeping and Waste Management Equipment Supply and Installation Works	1,023,695.00		- - - - - -	
TOTAL CONTRACT	1,023,695.00	-	-	-

Sky Palaces Real Estate Development LLC

PAYMENT CERTIFICATE -Annexure 2- RETENTION CALCULATION

Project: Plot - 18	Certificate Date:	September 15, 2022
Contractor : M/s TSSC Kitchen & Laundry Equipment LLC	Certificate No:	2
Contract : Agreement for Hotel Food & Beverage, Laundry & Housekeeping and Waste Management Equipment Supply and Installation Works		
	Currency:	AED

Description	Value
Value of work completed in this Certificate Retention exclude on following:	
Value of works applicable for the retention	0.00
Retention of this Certificate	10% -

Sky Palaces Real Estate Development LLC

Annexure 4 - SUMMARY OF VARIATIONS

Project: Plot - 18			Certificate Date: September 15, 2022		
Contractor : M/s TSSC Kitchen & Laundry Equipment LLC			Certificate No: 2		
Contract : Agreement for Hotel Food & Beverage, Laundry & Housekeeping and Waste Management Equipment Supply and Installation Works			Currency: AED		
Item Ref	Description	Estimated Total Cost	Previous Certified	This Certificate	Total Certified to date
1	Supply & Installation of Hoods, Fire Suppression, Coldrooms, and Floor Grating as per the attached Quotation ref Ref: DCD-P1-HCF/KLE/13A20/HP/MTS/BOQ017 Remote Condensing Unit of Display Refrigeration as per the attached quotation ref: Ref: DCD/KLE/13A20/HP/MTS/BOQ013Pkg.1a Engineering Work as per the attache quotation ref; VQTE-0002-HP-DCD-EW/KL/P1-27D21-JA-02	2,359,987.00			
Total					

Annexure 5 - Material On Site

AED

Employer's Representative

[illegible]

PAYMENT CERTIFICATE -Annexure 7- VAT CALCULATIONS

Currency: AED

Total Paid/Certified VAT

50,755.23

Sky Palaces Real Estate Development LLC

PAYMENT CERTIFICATE -Annexure 8- CALCULATION OF ADVANCE RECOVERY

Project: Plot - 18	Certificate Date:	September 15, 2022
Contractor : M/s TSSC Kitchen & Laundry Equipment LLC	Certificate No:	2
Contract : Agreement for Hotel Food & Beverage, Laundry & Housekeeping and Waste Management Equipment Supply and Installation Works	Currency:	AED

Description	Value
Advance Payments	
Advance Payment -1	307,108.50
Advance Payment -2	707,996.10
Total Advance Payment carried to payment certificate	1,015,104.60
Advance Payment Recovery	
Advance Payment -1	
Value of Works Certified	
less Provisional Sums	
Value Considered for the Recovery of Advance Payment-1	0.00
Advance Recovery of Advance Payment-1	30%
Total Advance Payment Recovery carried to Payment Certificate	0.00



Employer's Representative

Dubai, 20.04.2022

Our Ref. BOCB/DXB/LTR/2022/81

To: M/S.TSSC KITCHEN AND LAUNDRY EQUIPMENT TRADING LLC

Dear Sirs,

Subject: M/S.TSSC KITCHEN AND LAUNDRY EQUIPMENT TRADING LLC -A/c. 36675 with us:

We, BANQUE BANORIENT FRANCE, hereby confirm that the captioned client has been maintaining a satisfactorily conducted account with us since 02/04/2017.

Please find here below their Bank details with us:

A/c Name : T S S C KITCHEN AND LAUNDRY EQUIPMENT TRADING LLC
Bank Name : BANQUE BANORIENT FRANCE
Bank Address : Prime Tower, Business Bay, P.O. Box 4370, Dubai, U.A.E.
Swift : BLOMAEAD

AED : 051 0036675.784.260.01.6
IBAN : AE150140036675784260016

This Certificate is relayed to you upon the request of our client, with no responsibility or commitment whatsoever on the part of the Bank or any of its signatories.

Yours sincerely,


BANQUE BANORIENT FRANCE
JM/

