

## INTERIM PAYMENT CERTIFICATE

<b>PROJECT:</b>	<b>Plot 18, BUSINESS BAY DUBAI, UAE</b>	<b>Certificate No:</b>	<b>UNIGAZ-WFA-PC 01</b>
		Date of Certificate :	January 25, 2023
<b>Issued By :</b>	Employer's Representative Omniyat Concept Investments LLC Dubai, UAE	Invoice No.	UG/TI/23-1755
		Cost Code:	D171
<b>Company :</b>	Sky Palaces Real Estate Development LLC PO Box 12501 Dubai, UAE	Contract Start Date :	June 24, 2022
		Date of Application:	January 19, 2023
		Period for Works Certified:	N/A
		Payment Due Date : Prior to	Refer Payment Terms
<b>Contractor :</b>	UGAZ Specialized Piping and Related Fitting Contracting LLC PO Box 232730 Dubai, UAE	Certificate Currency:	AED
		<b>VALUE COMPLETE</b>	<b>9.13%</b>
		<b>CERTIFIED FOR PAYMENT</b>	<b>9.13%</b>

	<b>Currency</b>	<b>AED</b>
	<b>Outstanding Amount</b>	<b>37,408.00</b>
	<b>New Sub-Contract Value</b>	<b>374,640.00</b>
	<b>Current Final Value</b>	<b>412,048.00</b>
<b>(A) Contract Advance Payment in this certificate</b>		<b>0.00</b>
Advance Payment	0.00	
LESS:		
Advance Payment Recovery 5% - Works Complete	0.00	
Advance Payment in this certificate	0.00	
<b>(B) Value of Works Completed To Date (Valuation of Work In Place)</b>		<b>37,604.00</b>
<b>(C=A+B) Certified Value - Cumulative</b>		<b>37,604.00</b>
<b>(D) LESS Retention (10%)</b>		<b>0.00</b>
<b>(E) ADD: Release of Retention (50%)</b>		<b>0.00</b>
<b>(F=C-D-E) Net Certificate Value After Retention &amp; Advances</b>		<b>37,604.00</b>
<b>(G) LESS Previous Certified Value</b>		<b>-</b>
<b>(H=F-G) Net Certified for payment</b>		<b>37,604.00</b>
<b>(I) 5% VAT</b>		<b>1,880.20</b>
<b>(H=F-G) NET AMOUNT CERTIFIED FOR PAYMENT (CHANGE OVER LAST CERTIFICATE):</b>		<b>39,484.20</b>
RESIDUAL ADVANCE VALUE		0.00
LESS Recovery form this Certificate		0.00
RESIDUAL ADVANCE VALUE OF THIS CERTIFICATE		0.00

<b>Notes:</b>	This payment certificate is for First Instalmet & First Retention Instalment stated in the WFA dated 24th June 2022
<b>Payment Terms:</b>	Payment to be made within 30 days of receiving the Performance Security.

### EMPLOYER'S REPRESENTATIVE CERTIFICATION

We certify that the above to be true and correct.

For on behalf of OMNIYAT CONCEPT INVESTMENTS LLC

Date

### APPROVAL BY EMPLOYER

Employer's approval of the net amount certified.

For on behalf of SKY PALACES REAL ESTATE DEVELOPMENT LLC

Date

# INTERIM PAYMENT CERTIFICATE

<b>PROJECT:</b>	<b>Plot 18, BUSINESS BAY DUBAI, UAE</b>	<b>Certificate No:</b>	<b>UNIGAZ-WFA-PC 01</b>
		<b>Date of Certificate :</b>	January 25, 2023
<b>Issued By :</b>	Employer's Representative Omniyat Concept Investments LLC Dubai, UAE	<b>Invoice No.</b>	UG/TI/23-1755
		<b>Cost Code:</b>	D171
<b>Company :</b>	Sky Palaces Real Estate Development LLC PO Box 12501 Dubai, UAE	<b>Contract Start Date :</b>	June 24, 2022
		<b>Date of Application:</b>	January 19, 2023
		<b>Period for Works Certified:</b>	N/A
		<b>Payment Due Date : Prior to</b>	Refer Payment Terms
		<b>Certificate Currency:</b>	AED
<b>Consultant :</b>	UGAZ Specialized Piping and Related Fitting Contracting LLC PO Box 232730 Dubai, UAE	<b>VALUE COMPLETE</b>	9.13%
		<b>CERTIFIED FOR PAYMENT</b>	9.13%

	<b>Currency</b>	<b>AED</b>
	<b>Outstanding Amount</b>	<b>37,408.00</b>
	<b>New Sub-Contract Value</b>	<b>374,640.00</b>
	<b>Current Final Value</b>	<b>412,048.00</b>

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<b>Payment Terms:</b>	Payment to be made within 30 days of receiving the Performance Security.

## INTERNAL CERTIFICATION ONLY

We certify that the above to be true and correct for and on behalf of OMNIYAT CONCEPT INVESTMENTS LLC	
<u>Christopher Thomas</u> Commercial Director	<u>Peter Stephenson</u> Managing Director - Development

SKY PALACES REAL ESTATE DEVELOPMENT LLC approval to proceed the net amount certified for approval	
<u>Ishan Garga</u> Managing Director - Corporate Finance & Investments	

PREVIOUS PAYMENTS -ANNEXURE 2						
Project Name :		Plot 18, Business Bay Dubai, UAE		UNIGAZ-WFA-PC 01		
Company :		Sky Palaces Real Estate Development LLC				
Contractor :		UGAZ Specialized Piping and Related Fitting Contracting LLC				
Payment Cert. No.		UNIGAZ-WFA-PC 01	Budget	412,048.00	D171	25-Jan-23
Contract Title:		Gas Supply System package				
SN	PC No.	INVOICE NO.	PHASE	PREVIOUSLY CERTIFIED	CERTIFIED TO DATE	
1	01	UG/TI/23-1755	Outstanding Amount under RPJV		37,604.00	
TOTAL				-	37,604.00	