

contract2

Generated: August 22, 2025 at 04:52 PM

FIXTURE RECAP

FIXTURE RECAP - VOYAGE CHARTER

VESSEL: MV ATLANTIC TRADER
CHARTERERS: Global Shipping Ltd
OWNERS: Atlantic Maritime Corp
DATE: August 22, 2025

CARGO DETAILS:

- Commodity: Iron Ore
- Quantity: 75,000 MT +/- 10% in Charterers' option
- Stowage Factor: 12-15 CBF/MT

VOYAGE:

- Load Port: Port Hedland, Australia
- Discharge Port: Rotterdam, Netherlands
- Laycan: September 15-25, 2025

COMMERCIAL TERMS:

- Freight Rate: USD 18.50 per metric ton
- Laytime: 72 hours total (36 hours loading + 36 hours discharging)
- Demurrage: USD 25,000 per day pro rata
- Despatch: USD 12,500 per day pro rata

PAYMENT:

- Freight payment: 95% on Bill of Lading, 5% on final discharge
- Currency: US Dollars
- Bank: Charterers' nominated bank

ADDITIONAL TERMS:

- Weather Working Days basis
- Saturdays, Sundays, and holidays excepted unless used
- Safe port/berth warranty by Charterers
- Ice clause applicable

VOYAGE CHARTER PARTY

THIS CHARTER PARTY is made this day between the party described as the Owner of the Vessel named herein and the party described as the Charterer.

ARTICLE 1 - VESSEL DESCRIPTION

The Owners agree to provide and the Charterers agree to charter the vessel described herein, which vessel shall be tight, staunch, strong and in every way fitted for the voyage.

ARTICLE 2 - CARGO

The vessel shall carry the cargo as described in the fixture terms, which cargo shall be loaded, stowed, and discharged at the Charterers' risk and expense.

ARTICLE 3 - LOADING AND DISCHARGING

The vessel shall proceed to the loading port and there load the cargo with all possible dispatch. Upon completion of loading, the vessel shall proceed with all convenient speed to the discharge port.

ARTICLE 4 - LAYTIME

Laytime shall commence in accordance with the terms specified in the fixture. Time shall not count during weather conditions preventing safe loading or discharging operations.

ARTICLE 5 - DEMURRAGE AND DESPATCH

If the vessel is detained beyond the allowed laytime, Charterers shall pay demurrage at the rate specified. If loading and discharging are completed before expiry of laytime, Owners shall pay despatch.

ARTICLE 6 - FREIGHT

Freight shall be payable as specified in the fixture terms. No freight shall be payable on damaged or contaminated cargo.

ARTICLE 7 - GENERAL AVERAGE

General Average shall be adjusted according to York-Antwerp Rules 2016.

ARTICLE 8 - LIBERTIES

The Master and Owners shall have liberty to comply with any orders or directions given by any government or authority, or by any person acting or purporting to act as or on behalf of such government or authority.

ARTICLE 9 - CANCELLATION

Should the vessel not be ready to load by the cancelling date, Charterers have the option to cancel this Charter Party.

ARTICLE 10 - LAW AND ARBITRATION

This Charter Party shall be governed by English Law and any disputes shall be referred to arbitration in London in accordance with the Arbitration Act.

NEGOTIATED CLAUSES

NEGOTIATED AMENDMENTS AND ADDITIONAL CLAUSES

1. ANTI-CORRUPTION CLAUSE

Both parties warrant that they shall comply with all applicable anti-corruption laws and regulations, including but not limited to the US Foreign Corrupt Practices Act and UK Bribery Act 2010.

2. ENVIRONMENTAL COMPLIANCE

The vessel shall comply with all applicable environmental regulations including MARPOL, ballast water management, and sulfur emission requirements. Owners warrant that the vessel holds valid environmental certificates.

3. CYBER SECURITY CLAUSE

Owners warrant that the vessel's navigation and communication systems are protected against cyber threats and that crew are trained in cyber security protocols.

4. COVID-19 HEALTH PROTOCOLS

All crew changes and port calls shall comply with applicable COVID-19 health protocols. Additional time for health inspections shall not count as laytime.

5. FUEL QUALITY SPECIFICATION

Bunker fuel shall meet ISO 8217 specifications. Any damage caused by off-specification fuel shall be for Charterers' account if fuel is supplied by Charterers.

6. PERFORMANCE WARRANTY

Owners warrant that the vessel shall maintain a minimum speed of 14 knots in good weather conditions and consumption not exceeding 28 MT/day HFO and 3 MT/day MGO.

7. COMMUNICATIONS

All notices under this Charter Party may be served by email to the addresses specified in the fixture recap, with confirmation of receipt required.

8. BILL OF LADING TERMS

Bills of Lading shall be issued incorporating the Hague-Visby Rules and shall contain a clause paramount referring to the law and jurisdiction clause of this Charter Party.

9. INSURANCE

Owners shall maintain hull and machinery insurance and P&I club coverage with internationally recognized insurers/clubs for the full value of the vessel and cargo liability.

10. FORCE MAJEURE

Neither party shall be liable for delays or failures in performance due to circumstances beyond their reasonable control, including but not limited to acts of God, war, terrorism, pandemic, or government actions.

EXTRACTED CLAUSES SUMMARY

PAYMENT_TERMS:

1. DEMURRAGE

2. demurrage

3. demurrage at the

4. freight shall be payable

5. ARTICLE 5 - DEMURRAGE AND DESPATCH

If the vessel is detained beyond the allowed laytime, Charterers shall pay demurrage at the rate specified.

6. August 22, 2025

CARGO DETAILS:

- Commodity: Iron Ore

- Quantity: 75,000 MT +/- 10% in Charterers' option

- Stowage Factor: 12-15 CBF/MT

VOYAGE:

- Load Port: Port Hedland, Australia

- Discharge Port: Rotterdam, Netherlands
- Laycan: September 15-25, 2025

COMMERCIAL TERMS:

- Freight Rate: USD 18.50 per metric ton

-

7. DEMURRAGE AND DESPATCH

If the vessel is detained beyond the allowed laytime, Charterers shall pay demurrage at the rate specified.

8. DESPATCH

9. Freight shall be payable

10. demurrage at the rate specified

11. ARTICLE 6 - FREIGHT

Freight shall be payable as specified in the fixture terms.

12. If loading and discharging are completed before expiry of laytime, Owners shall pay despatch.

13. Demurrage

14. Laytime: 72 hours total (36 hours loading + 36 hours discharging)

- Demurrage: USD 25,000 per day pro rata

- Despatch: USD 12,500 per day pro rata

PAYMENT:

- Freight payment: 95% on Bill of Lading, 5% on final discharge

- Currency: US Dollars

- Bank: Charterers' nominated bank

ADDITIONAL TERMS:

- Weather Working Days basis

- Saturdays, Sundays, and holidays excepted unless used

- Safe port/berth warranty by Charterers

- Ice clause applicable

15. despatch

16. demurrage at the rate

17. Despatch

18. FREIGHT

Freight shall be payable as specified in the fixture terms.

19. DEMURRAGE AND

20. DEMURRAGE AND DESPATCH

21. freight shall be payable on damaged or contaminated cargo.

22. demurrage at

23. No freight shall be payable on damaged or contaminated cargo.

24. Freight payment

LAYTIME_CLAUSES:

1. Time shall not count during weather conditions preventing safe loading or discharging operations.

2. Laytime shall commence in accordance with the

3. 36 hours discharging

4. LAYTIME

5. ARTICLE 5 - DEMURRAGE AND DESPATCH

If the vessel is detained beyond the allowed laytime, Charterers shall pay demurrage at the rate specified.

6. Laytime shall commence in accordance with the terms specified in the

7. Laytime shall

8. Laytime shall commence in accordance

9. ARTICLE 3 - LOADING AND DISCHARGING

The vessel shall proceed to the loading port and there load the cargo with all possible dispatch.

10. Laytime shall commence in accordance with the terms specified

11. Laytime shall commence in accordance with the terms specified in the fixture

12. Additional time for health inspections shall not count as laytime.

13. laytime

14. Laytime shall commence in

15. Upon completion of loading, the vessel shall proceed with all convenient speed to the discharge port.

16. ARTICLE 4 - LAYTIME

Laytime shall commence in accordance with the terms specified in the fixture.

17. LAYTIME

Laytime shall commence in accordance with the terms specified in the fixture.

18. If loading and discharging are completed before expiry of laytime, Owners shall pay despatch.

19. Laytime: 72 hours total (36 hours loading + 36 hours discharging)

- Demurrage: USD 25,000 per day pro rata

- Despatch: USD 12,500 per day pro rata

PAYMENT:

- Freight payment: 95% on Bill of Lading, 5% on final discharge

- Currency: US Dollars

- Bank: Charterers' nominated bank

ADDITIONAL TERMS:

- Weather Working Days basis

- Saturdays, Sundays, and holidays excepted unless used

- Safe port/berth warranty by Charterers

- Ice clause applicable

20. Laytime

21. COMMUNICATIONS

All notices under this Charter Party may be served by email to the addresses specified in the fixture recap, with confirmation of receipt required.

22. Laytime shall commence in accordance with

23. Laytime shall commence in accordance with the terms

24. Laytime shall commence

25. 36 hours loading

26. Laytime shall commence in accordance with the terms specified in

CARGO_SPECIFICATIONS:

1. 28 MT

2. Quantity

3. 75,000 MT

4. CARGO DETAILS

5. cargo as described in the fixture terms

6. CARGO

7. cargo shall be

8. cargo as described in the fixture

9. cargo as described in the

10. cargo with all possible dispatch

11. cargo shall be loaded

12. cargo liability

13. cargo with all possible dispatch.

14. cargo with

15. cargo as

16. CARGO DETAILS:

- Commodity: Iron Ore

- Quantity: 75,000 MT +/- 10% in Charterers' option

- Stowage Factor: 12-15 CBF/MT

VOYAGE:

- Load Port: Port Hedland, Australia

- Discharge Port: Rotterdam, Netherlands

- Laycan: September 15-25, 2025

COMMERCIAL TERMS:

- Freight Rate: USD 18.

17. cargo with all possible

18. cargo

19. cargo as described

20. cargo shall

21. CARGO

The vessel shall carry the cargo as described in the fixture terms, which cargo shall be loaded, stowed, and discharged at the Charterers' risk and expense.

22. cargo as described in

23. 000 MT +/- 10% in Charterers' option

- Stowage Factor: 12-15 CBF/MT

VOYAGE:

- Load Port: Port Hedland, Australia

- Discharge Port: Rotterdam, Netherlands

- Laycan: September 15-25, 2025

COMMERCIAL TERMS:

- Freight Rate: USD 18.

24. cargo with all

25. cargo liability.

26. 3 MT

PORT_CLAUSES:

1. August 22, 2025

CARGO DETAILS:

- Commodity: Iron Ore

- Quantity: 75,000 MT +/- 10% in Charterers' option

- Stowage Factor: 12-15 CBF/MT

VOYAGE:

- Load Port: Port Hedland, Australia

- Discharge Port: Rotterdam, Netherlands

- Laycan: September 15-25, 2025

COMMERCIAL TERMS:

- Freight Rate: USD 18.50 per metric ton

-

2. Upon completion of loading, the vessel shall proceed with all convenient speed to the discharge port.

3. 4. COVID-19 HEALTH PROTOCOLS

All crew changes and port calls shall comply with applicable COVID-19 health protocols.

4. ARTICLE 3 - LOADING AND DISCHARGING

The vessel shall proceed to the loading port and there load the cargo with all possible dispatch.

5. Laytime: 72 hours total (36 hours loading + 36 hours discharging)

- Demurrage: USD 25,000 per day pro rata

- Despatch: USD 12,500 per day pro rata

PAYMENT:

- Freight payment: 95% on Bill of Lading, 5% on final discharge

- Currency: US Dollars

- Bank: Charterers' nominated bank

ADDITIONAL TERMS:

- Weather Working Days basis

- Saturdays, Sundays, and holidays excepted unless used

- Safe port/berth warranty by Charterers

- Ice clause applicable

6. ARTICLE 8 - LIBERTIES

The Master and Owners shall have liberty to comply with any orders or directions given by any government or authority, or by any person acting or purporting to act as or on behalf of such government or authority.

GENERAL TERMS:

1. FORCE MAJEURE

Neither party shall be liable for delays or failures in performance due to circumstances beyond their reasonable control, including but not limited to acts of God, war, terrorism, pandemic, or government actions.

2. ARTICLE 10 - LAW AND ARBITRATION

This Charter Party shall be governed by English Law and any disputes shall be referred to arbitration in London in accordance with the Arbitration Act.

3. ARBITRATION

This Charter Party shall be governed by English Law and any disputes shall be referred to arbitration in London in accordance with the Arbitration Act.

4. ARTICLE 9 - CANCELLATION

Should the vessel not be ready to load by the cancelling date, Charterers have the option to cancel this Charter Party.

KEY ENTITIES:

1. MT (ORG)

2. COVID-19 HEALTH PROTOCOLS (ORG)

3. the Owner of the Vessel (ORG)

4. Sundays (DATE)

5. London (GPE)

6. MV ATLANTIC TRADER

CHARTERERS: Global Shipping Ltd (ORG)

7. Charterer (ORG)

8. Australia (GPE)

9. the Hague-Visby Rules (GPE)

10. Netherlands (GPE)

11. 2025 (DATE)

- 12. MARPOL (ORG)
- 13. Working Days (ORG)
- 14. August 22, 2025

CARGO DETAILS (DATE)

- 15. The Master and Owners (ORG)
- 16. P&I (ORG)
- 17. Port Hedland (GPE)
- 18. September 15-25 (DATE)
- 19. Atlantic Maritime Corp
(ORG)
- 20. this day (DATE)
- 21. MT (GPE)
- 22. Charterers (ORG)
- 23. the US Foreign Corrupt Practices Act (ORG)
- 24. PERFORMANCE WARRANTY
Owners (ORG)
- 25. US Dollars
- Bank (ORG)
- 26. York-Antwerp Rules 2016 (ORG)
- 27. Rotterdam (GPE)
- 28. this Charter Party (ORG)

CONTRACT GENERATED

Generated on: 2025-08-22 16:52:55

By: Smart CP Generator - Contract Automation System

This document combines the provided fixture recap, base charter party agreement, and negotiated clauses into a unified contract document. Please review all terms carefully before execution.