contract2

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# FIXTURE RECAP

FIXTURE RECAP - VOYAGE CHARTER  
  
  
  
VESSEL: MV ATLANTIC TRADER  
  
CHARTERERS: Global Shipping Ltd  
  
OWNERS: Atlantic Maritime Corp  
  
DATE: August 22, 2025  
  
  
  
CARGO DETAILS:  
  
- Commodity: Iron Ore  
  
- Quantity: 75,000 MT +/- 10% in Charterers' option  
  
- Stowage Factor: 12-15 CBF/MT  
  
  
  
VOYAGE:  
  
- Load Port: Port Hedland, Australia  
  
- Discharge Port: Rotterdam, Netherlands  
  
- Laycan: September 15-25, 2025  
  
  
  
COMMERCIAL TERMS:  
  
- Freight Rate: USD 18.50 per metric ton  
  
- Laytime: 72 hours total (36 hours loading + 36 hours discharging)  
  
- Demurrage: USD 25,000 per day pro rata  
  
- Despatch: USD 12,500 per day pro rata  
  
  
  
PAYMENT:  
  
- Freight payment: 95% on Bill of Lading, 5% on final discharge  
  
- Currency: US Dollars  
  
- Bank: Charterers' nominated bank  
  
  
  
ADDITIONAL TERMS:  
  
- Weather Working Days basis  
  
- Saturdays, Sundays, and holidays excepted unless used  
  
- Safe port/berth warranty by Charterers  
  
- Ice clause applicable

VOYAGE CHARTER PARTY  
  
  
  
THIS CHARTER PARTY is made this day between the party described as the Owner of the Vessel named herein and the party described as the Charterer.  
  
  
  
ARTICLE 1 - VESSEL DESCRIPTION  
  
The Owners agree to provide and the Charterers agree to charter the vessel described herein, which vessel shall be tight, staunch, strong and in every way fitted for the voyage.  
  
  
  
ARTICLE 2 - CARGO  
  
The vessel shall carry the cargo as described in the fixture terms, which cargo shall be loaded, stowed, and discharged at the Charterers' risk and expense.  
  
  
  
ARTICLE 3 - LOADING AND DISCHARGING  
  
The vessel shall proceed to the loading port and there load the cargo with all possible dispatch. Upon completion of loading, the vessel shall proceed with all convenient speed to the discharge port.  
  
  
  
ARTICLE 4 - LAYTIME  
  
Laytime shall commence in accordance with the terms specified in the fixture. Time shall not count during weather conditions preventing safe loading or discharging operations.  
  
  
  
ARTICLE 5 - DEMURRAGE AND DESPATCH  
  
If the vessel is detained beyond the allowed laytime, Charterers shall pay demurrage at the rate specified. If loading and discharging are completed before expiry of laytime, Owners shall pay despatch.  
  
  
  
ARTICLE 6 - FREIGHT  
  
Freight shall be payable as specified in the fixture terms. No freight shall be payable on damaged or contaminated cargo.  
  
  
  
ARTICLE 7 - GENERAL AVERAGE  
  
General Average shall be adjusted according to York-Antwerp Rules 2016.  
  
  
  
ARTICLE 8 - LIBERTIES  
  
The Master and Owners shall have liberty to comply with any orders or directions given by any government or authority, or by any person acting or purporting to act as or on behalf of such government or authority.  
  
  
  
ARTICLE 9 - CANCELLATION  
  
Should the vessel not be ready to load by the cancelling date, Charterers have the option to cancel this Charter Party.  
  
  
  
ARTICLE 10 - LAW AND ARBITRATION  
  
This Charter Party shall be governed by English Law and any disputes shall be referred to arbitration in London in accordance with the Arbitration Act.

# NEGOTIATED CLAUSES

NEGOTIATED AMENDMENTS AND ADDITIONAL CLAUSES  
  
  
  
1. ANTI-CORRUPTION CLAUSE  
  
Both parties warrant that they shall comply with all applicable anti-corruption laws and regulations, including but not limited to the US Foreign Corrupt Practices Act and UK Bribery Act 2010.  
  
  
  
2. ENVIRONMENTAL COMPLIANCE  
  
The vessel shall comply with all applicable environmental regulations including MARPOL, ballast water management, and sulfur emission requirements. Owners warrant that the vessel holds valid environmental certificates.  
  
  
  
3. CYBER SECURITY CLAUSE  
  
Owners warrant that the vessel's navigation and communication systems are protected against cyber threats and that crew are trained in cyber security protocols.  
  
  
  
4. COVID-19 HEALTH PROTOCOLS  
  
All crew changes and port calls shall comply with applicable COVID-19 health protocols. Additional time for health inspections shall not count as laytime.  
  
  
  
5. FUEL QUALITY SPECIFICATION  
  
Bunker fuel shall meet ISO 8217 specifications. Any damage caused by off-specification fuel shall be for Charterers' account if fuel is supplied by Charterers.  
  
  
  
6. PERFORMANCE WARRANTY  
  
Owners warrant that the vessel shall maintain a minimum speed of 14 knots in good weather conditions and consumption not exceeding 28 MT/day HFO and 3 MT/day MGO.  
  
  
  
7. COMMUNICATIONS  
  
All notices under this Charter Party may be served by email to the addresses specified in the fixture recap, with confirmation of receipt required.  
  
  
  
8. BILL OF LADING TERMS  
  
Bills of Lading shall be issued incorporating the Hague-Visby Rules and shall contain a clause paramount referring to the law and jurisdiction clause of this Charter Party.  
  
  
  
9. INSURANCE  
  
Owners shall maintain hull and machinery insurance and P&I club coverage with internationally recognized insurers/clubs for the full value of the vessel and cargo liability.  
  
  
  
10. FORCE MAJEURE  
  
Neither party shall be liable for delays or failures in performance due to circumstances beyond their reasonable control, including but not limited to acts of God, war, terrorism, pandemic, or government actions.

# EXTRACTED CLAUSES SUMMARY

PAYMENT\_TERMS:  
1. DEMURRAGE  
2. demurrage  
3. demurrage at the  
4. freight shall be payable  
5. ARTICLE 5 - DEMURRAGE AND DESPATCH  
  
If the vessel is detained beyond the allowed laytime, Charterers shall pay demurrage at the rate specified.  
6. August 22, 2025  
  
  
  
CARGO DETAILS:  
  
- Commodity: Iron Ore  
  
- Quantity: 75,000 MT +/- 10% in Charterers' option  
  
- Stowage Factor: 12-15 CBF/MT  
  
  
  
VOYAGE:  
  
- Load Port: Port Hedland, Australia  
  
- Discharge Port: Rotterdam, Netherlands  
  
- Laycan: September 15-25, 2025  
  
  
  
COMMERCIAL TERMS:  
  
- Freight Rate: USD 18.50 per metric ton  
  
-  
7. DEMURRAGE AND DESPATCH  
  
If the vessel is detained beyond the allowed laytime, Charterers shall pay demurrage at the rate specified.  
8. DESPATCH  
9. Freight shall be payable  
10. demurrage at the rate specified  
11. ARTICLE 6 - FREIGHT  
  
Freight shall be payable as specified in the fixture terms.  
12. If loading and discharging are completed before expiry of laytime, Owners shall pay despatch.  
13. Demurrage  
14. Laytime: 72 hours total (36 hours loading + 36 hours discharging)  
  
- Demurrage: USD 25,000 per day pro rata  
  
- Despatch: USD 12,500 per day pro rata  
  
  
  
PAYMENT:  
  
- Freight payment: 95% on Bill of Lading, 5% on final discharge  
  
- Currency: US Dollars  
  
- Bank: Charterers' nominated bank  
  
  
  
ADDITIONAL TERMS:  
  
- Weather Working Days basis  
  
- Saturdays, Sundays, and holidays excepted unless used  
  
- Safe port/berth warranty by Charterers  
  
- Ice clause applicable  
15. despatch  
16. demurrage at the rate  
17. Despatch  
18. FREIGHT  
  
Freight shall be payable as specified in the fixture terms.  
19. DEMURRAGE AND  
20. DEMURRAGE AND DESPATCH  
21. freight shall be payable on damaged or contaminated cargo.  
22. demurrage at  
23. No freight shall be payable on damaged or contaminated cargo.  
24. Freight payment

LAYTIME\_CLAUSES:  
1. Time shall not count during weather conditions preventing safe loading or discharging operations.  
2. Laytime shall commence in accordance with the  
3. 36 hours discharging  
4. LAYTIME  
5. ARTICLE 5 - DEMURRAGE AND DESPATCH  
  
If the vessel is detained beyond the allowed laytime, Charterers shall pay demurrage at the rate specified.  
6. Laytime shall commence in accordance with the terms specified in the  
7. Laytime shall  
8. Laytime shall commence in accordance  
9. ARTICLE 3 - LOADING AND DISCHARGING  
  
The vessel shall proceed to the loading port and there load the cargo with all possible dispatch.  
10. Laytime shall commence in accordance with the terms specified  
11. Laytime shall commence in accordance with the terms specified in the fixture  
12. Additional time for health inspections shall not count as laytime.  
13. laytime  
14. Laytime shall commence in  
15. Upon completion of loading, the vessel shall proceed with all convenient speed to the discharge port.  
16. ARTICLE 4 - LAYTIME  
  
Laytime shall commence in accordance with the terms specified in the fixture.  
17. LAYTIME  
  
Laytime shall commence in accordance with the terms specified in the fixture.  
18. If loading and discharging are completed before expiry of laytime, Owners shall pay despatch.  
19. Laytime: 72 hours total (36 hours loading + 36 hours discharging)  
  
- Demurrage: USD 25,000 per day pro rata  
  
- Despatch: USD 12,500 per day pro rata  
  
  
  
PAYMENT:  
  
- Freight payment: 95% on Bill of Lading, 5% on final discharge  
  
- Currency: US Dollars  
  
- Bank: Charterers' nominated bank  
  
  
  
ADDITIONAL TERMS:  
  
- Weather Working Days basis  
  
- Saturdays, Sundays, and holidays excepted unless used  
  
- Safe port/berth warranty by Charterers  
  
- Ice clause applicable  
20. Laytime  
21. COMMUNICATIONS  
  
All notices under this Charter Party may be served by email to the addresses specified in the fixture recap, with confirmation of receipt required.  
22. Laytime shall commence in accordance with  
23. Laytime shall commence in accordance with the terms  
24. Laytime shall commence  
25. 36 hours loading  
26. Laytime shall commence in accordance with the terms specified in

CARGO\_SPECIFICATIONS:  
1. 28 MT  
2. Quantity  
3. 75,000 MT  
4. CARGO DETAILS  
5. cargo as described in the fixture terms  
6. CARGO  
7. cargo shall be  
8. cargo as described in the fixture  
9. cargo as described in the  
10. cargo with all possible dispatch  
11. cargo shall be loaded  
12. cargo liability  
13. cargo with all possible dispatch.  
14. cargo with  
15. cargo as  
16. CARGO DETAILS:  
  
- Commodity: Iron Ore  
  
- Quantity: 75,000 MT +/- 10% in Charterers' option  
  
- Stowage Factor: 12-15 CBF/MT  
  
  
  
VOYAGE:  
  
- Load Port: Port Hedland, Australia  
  
- Discharge Port: Rotterdam, Netherlands  
  
- Laycan: September 15-25, 2025  
  
  
  
COMMERCIAL TERMS:  
  
- Freight Rate: USD 18.  
17. cargo with all possible  
18. cargo  
19. cargo as described  
20. cargo shall  
21. CARGO  
  
The vessel shall carry the cargo as described in the fixture terms, which cargo shall be loaded, stowed, and discharged at the Charterers' risk and expense.  
22. cargo as described in  
23. 000 MT +/- 10% in Charterers' option  
  
- Stowage Factor: 12-15 CBF/MT  
  
  
  
VOYAGE:  
  
- Load Port: Port Hedland, Australia  
  
- Discharge Port: Rotterdam, Netherlands  
  
- Laycan: September 15-25, 2025  
  
  
  
COMMERCIAL TERMS:  
  
- Freight Rate: USD 18.  
24. cargo with all  
25. cargo liability.  
26. 3 MT

PORT\_CLAUSES:  
1. August 22, 2025  
  
  
  
CARGO DETAILS:  
  
- Commodity: Iron Ore  
  
- Quantity: 75,000 MT +/- 10% in Charterers' option  
  
- Stowage Factor: 12-15 CBF/MT  
  
  
  
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- Laycan: September 15-25, 2025  
  
  
  
COMMERCIAL TERMS:  
  
- Freight Rate: USD 18.50 per metric ton  
  
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2. Upon completion of loading, the vessel shall proceed with all convenient speed to the discharge port.  
3. 4. COVID-19 HEALTH PROTOCOLS  
  
All crew changes and port calls shall comply with applicable COVID-19 health protocols.  
4. ARTICLE 3 - LOADING AND DISCHARGING  
  
The vessel shall proceed to the loading port and there load the cargo with all possible dispatch.  
5. Laytime: 72 hours total (36 hours loading + 36 hours discharging)  
  
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- Freight payment: 95% on Bill of Lading, 5% on final discharge  
  
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ADDITIONAL TERMS:  
  
- Weather Working Days basis  
  
- Saturdays, Sundays, and holidays excepted unless used  
  
- Safe port/berth warranty by Charterers  
  
- Ice clause applicable  
6. ARTICLE 8 - LIBERTIES  
  
The Master and Owners shall have liberty to comply with any orders or directions given by any government or authority, or by any person acting or purporting to act as or on behalf of such government or authority.

GENERAL\_TERMS:  
1. FORCE MAJEURE  
  
Neither party shall be liable for delays or failures in performance due to circumstances beyond their reasonable control, including but not limited to acts of God, war, terrorism, pandemic, or government actions.  
2. ARTICLE 10 - LAW AND ARBITRATION  
  
This Charter Party shall be governed by English Law and any disputes shall be referred to arbitration in London in accordance with the Arbitration Act.  
3. ARBITRATION  
  
This Charter Party shall be governed by English Law and any disputes shall be referred to arbitration in London in accordance with the Arbitration Act.  
4. ARTICLE 9 - CANCELLATION  
  
Should the vessel not be ready to load by the cancelling date, Charterers have the option to cancel this Charter Party.

KEY\_ENTITIES:  
1. MT (ORG)  
2. COVID-19 HEALTH PROTOCOLS (ORG)  
3. the Owner of the Vessel (ORG)  
4. Sundays (DATE)  
5. London (GPE)  
6. MV ATLANTIC TRADER  
  
CHARTERERS: Global Shipping Ltd (ORG)  
7. Charterer (ORG)  
8. Australia (GPE)  
9. the Hague-Visby Rules (GPE)  
10. Netherlands (GPE)  
11. 2025 (DATE)  
12. MARPOL (ORG)  
13. Working Days (ORG)  
14. August 22, 2025  
  
  
  
CARGO DETAILS (DATE)  
15. The Master and Owners (ORG)  
16. P&I (ORG)  
17. Port Hedland (GPE)  
18. September 15-25 (DATE)  
19. Atlantic Maritime Corp  
  
 (ORG)  
20. this day (DATE)  
21. MT (GPE)  
22. Charterers (ORG)  
23. the US Foreign Corrupt Practices Act (ORG)  
24. PERFORMANCE WARRANTY  
  
Owners (ORG)  
25. US Dollars  
  
- Bank (ORG)  
26. York-Antwerp Rules 2016 (ORG)  
27. Rotterdam (GPE)  
28. this Charter Party (ORG)

# CONTRACT GENERATED

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This document combines the provided fixture recap, base charter party agreement, and negotiated clauses into a unified contract document. Please review all terms carefully before execution.