

Code No: 8ZC01

Date: 04-Aug-2022 (T.N)

B.Tech II-Year II- Semester External Examination, July/August - 2022 (Regular)
ECONOMICS, ACCOUNTANCY AND MANAGEMENT SCIENCE (CIVIL, ECE and CSE)

Time: 3 Hours

Max.Marks:70

Note: a) No additional answer sheets will be provided.
b) All sub-parts of a question must be answered at one place only, otherwise it will not be valued.
c) Missing data can be assumed suitably.

ANSWER ANY 5 OUT OF 8 QUESTIONS. EACH QUESTION CARRIES 14 MARKS.

Bloom's Cognitive Levels of Learning (BCLL)

Remember	L1	Apply	L3	Evaluate	L5
Understand	L2	Analyze	L4	Create	L6

- | | BC
LL | CO(s) | Marks |
|--|----------|-------|-------|
| 1. a) What are the factors affecting Price elasticity of Demand? | L1 | CO1 | [7M] |
| b) Explain Consumer's equilibrium with graph?. | L2 | CO1 | [7M] |
| 2. a) Explain different types of costs. | L2 | CO2 | [7M] |
| b) Calculate Break even point from the following information :
Fixed factory overhead cost – Rs 60,000 ;
Fixed selling overhead cost – Rs 12,000 ;
Variable manufacturing cost per unit – Rs 12 ;
Variable selling cost per unit – Rs 3 ;
Selling price per unit – Rs 24. | L4 | CO2 | [7M] |
| 3. a) Prepare Vinay Ledger accounts from the following details : 2022
May 2 : Purchased goods from vinay – Rs. 40,000 ;
May 3 : Sold goods to Vinay – Rs. 20,000 ;
May 4 : goods returned to Vinay – Rs. 500 ;
May 5 : Cheque received from Vinay – Rs. 1500 ;
May 6 : Purchased goods from vinay – Rs. 4,000 ;
May 9 : cash paid to Vinay –Rs. 6,000 ;
May 10 : Goods sold to Vinay – Rs. 600. | L5 | CO3 | [7M] |
| b) Define Trial Balance ? Advantages associated with the preparation of trial balance? | L1 | CO3 | [7M] |

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|----|----|--|----|-----|------|
| 4. | a) | Explain Importance of P/L account ? Draw proforma of P/L account? | L2 | CO4 | [7M] |
| | b) | From the following Trial balance, prepare Trading, P/L account, Balance sheet: | L5 | CO4 | [7M] |
| | | Salaries : Rs. 6,000 ; | | | |
| | | Purchases : Rs. 26,000 ; | | | |
| | | Trade exp : Rs. 1000, | | | |
| | | Capital : Rs. 25,000 ; | | | |
| | | Sales : Rs. 47,000 ; | | | |
| | | Discount received : Rs. 200 ; | | | |
| | | Creditors : Rs. 21,000 ; | | | |
| | | Bills payable : Rs. 6,800 ; | | | |
| | | Wages Rs. 7,800 ; | | | |
| | | Carriage : Rs. 400 ; | | | |
| | | Office exp : Rs. 500 ; | | | |
| | | Commission paid : Rs. 600 ; | | | |
| | | Bad debts : Rs. 1200, | | | |
| | | Debtors : Rs. 30,000 ; | | | |
| | | Furniture : Rs. 3000; | | | |
| | | Machinery : Rs. 10,000 ; | | | |
| | | Insurance : Rs. 10,000; | | | |
| | | Bills receivable : Rs. 2000; | | | |
| | | Opening stock : Rs. 7000; | | | |
| | | Cash in hand : Rs. 500; | | | |
| | | Cash in bank : Rs. 3600. | | | |
| | | Adjustments : Closing stock : Rs.11,000 ; | | | |
| | | O/S wages : Rs. 2,000 ; | | | |
| | | Prepaid insurance : Rs. 50 ; | | | |
| | | Provide Bad debts reserve at 5% ; | | | |
| | | Depreciation on Machinery and Furniture by 5%. | | | |
| 5. | a) | Explain Fayol's Principles of Management. | L2 | CO5 | [7M] |
| | b) | Explain with one example of Organizational structure. | L6 | CO5 | [7M] |
| 6. | a) | Explain Johari window model . | L1 | CO6 | [7M] |
| | b) | What are the characteristics of Perceiver? | L1 | CO6 | [7M] |
| 7. | a) | Explain Demand Forecasting. | L2 | CO1 | [5M] |
| | b) | Define Break even analysis. | L2 | CO2 | [5M] |
| | c) | Explain Journal Proforma with examples. | L6 | CO3 | [4M] |
| 8. | a) | Explain treatment for Bad debt and Bad debt reserve in Final accounts. | L6 | CO4 | [5M] |
| | b) | What is the importance of Fayol's 14 Principles of Management? | L2 | CO5 | [5M] |
| | c) | Define Perception with examples. | L1 | CO6 | [4M] |