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Question One Assume that you are planning to start a new business on your own. - 3/14/2025

Awantha

Question Two The landscape of business management is constantly evolving at an unpredictable pace. Some argue that planning is crucial in this context where some argue that planning is not worthwhile in the contemporary environment. Explain your stance on this argument highlighting the importance, challenges, barriers, criticism of planning utilizing practical examples. The contemporary business environment is characterized by rapid technological advancements, globalization, and unpredictable economic and political shifts. While some argue that planning is futile in such a dynamic context, I strongly believe that planning remains a cornerstone of effective business management, provided it is flexible and adaptive. Importance of Planning 1)Setting Objectives Planning aids companies in defining precise, quantifiable objectives. An organization such as Tesla, for example, establishes yearly production goals that are in line with its overarching objective of hastening the shift to sustainable energy. 2)Resource Allocation Planning enables the effective use of resources (money, time, and labor). For instance, pharmaceutical corporations reallocated R&D money and staff resources to concentrate vaccine research during the COVID-19 epidemic. 9 | P a g e 3)Risk Management Planning enables businesses to anticipate potential risks and prepare contingencies. Companies in disaster-prone regions, such as Toyota in Japan, maintain detailed risk management plans to mitigate disruptions. 4) Guidance and Coordination Employees use planning as a road map to make sure all teams are working toward the same goals. For example, Apple's design, engineering, and marketing teams work together in a well-planned product development process. Challenges of Planning 1)Uncertainty in the Environment Plans may become outdated due to quick changes in rules, market conditions, and technology. For instance, Nokia's demise was caused by its incapacity to modify its strategy in response to the smartphone revolution. Solution: Use dynamic planning models that are updated often, such rolling forecasts. 2)Overreliance on Assumptions Planning frequently depends on projections that might not take unanticipated circumstances like the 2008 global financial crisis into consideration. Solution: To be ready for a variety of potential outcomes, incorporate scenario analysis 10 | P a g e 3)Resource and Time Intensity Comprehensive planning requires significant time and resources, which small businesses may lack. Solution: Use simplified frameworks like SMART goals or Lean Planning techniques. Barriers to Effective Planning 1)Resistance to Change Employees and management may resist plans that disrupt existing workflows. For example, Kodak resisted adapting its plans for digital photography, resulting in its bankruptcy. 2) Inaccurate Data Poor data quality can lead to ineffective plans. Businesses relying on outdated customer data may miss emerging trends, like the rise of e-commerce platforms during the pandemic. 3) Short-Term Focus Many companies prioritize immediate profits over long-term planning. For instance, companies that failed to invest in renewable energy face challenges as sustainability becomes a global priority. Criticism of Planning 1) Rigidity Planning, according to critics, can result in rigidity, particularly in erratic markets. In times of crisis, an over-reliance on pre-established plans may impede prompt decision-making. Example: many firms failed during the dot-com bubble because their inflexible plans were unable to adjust to the realities of the market. 11 | P a g e 2) Stifling Creativity Excessive planning may discourage innovation by imposing strict guidelines. For example, companies with bureaucratic planning processes may struggle to compete with agile startups. 3) Planning Paradox As planning becomes more detailed, it may take too long to execute, making it irrelevant in fast paced industries like tech or fashion. My Stance: Planning with Flexibility I believe planning is essential but must be approached with adaptability and agility. Modern businesses can use tools like: Agile Planning Frameworks: Adopt iterative plans, especially in industries like software development (e.g., Scrum). Scenario Planning: Create multiple plans for different potential futures, as done by Shell Oil to anticipate energy market shifts. Contingency Planning: Prepare for uncertainties, such as natural disasters or cyberattacks, as seen in Amazon's robust logistics strategies. Practical Example: Planning in Action A real-world example is Starbucks. Despite global economic volatility, Starbucks uses flexible planning to adapt its menu and store designs to local tastes while maintaining its global vision. Its ability to plan long-term expansions and adjust short-term strategies (e.g., introducing delivery services during COVID-19) demonstrates the importance of adaptive planning. 12 | P a g e Conclusion In conclusion, planning is still an important part of ru

Sentences that are likely Al-generated.



FAQs

What is GPTZero?

GPTZero is the leading Al detector for checking whether a document was written by a large language model such as ChatGPT. GPTZero detects AI on sentence, paragraph, and document level. Our model was trained on a large, diverse corpus of human-written and Al-generated text, with a focus on English prose. To date, GPTZero has served over 2.5 million users around the world, and works with over 100 organizations in education, hiring, publishing, legal, and more.

When should I use GPTZero?

Our users have seen the use of Al-generated text proliferate into education, certification, hiring and recruitment, social writing platforms, disinformation, and beyond. We've created GPTZero as a tool to highlight the possible use of Al in writing text. In particular, we focus on classifying Al use in prose. Overall, our classifier is intended to be used to flag situations in which a conversation can be started (for example, between educators and students) to drive further inquiry and spread awareness of the risks of using Al in written work.

Does GPTZero only detect ChatGPT outputs?

No, GPTZero works robustly across a range of Al language models, including but not limited to ChatGPT, GPT-4, GPT-3, GPT-2, LLaMA, and Al services based on those models.

What are the limitations of the classifier?

The nature of Al-generated content is changing constantly. As such, these results should not be used to punish students. We recommend educators to use our behind-the-scene Writing Reports as part of a holistic assessment of student work. There always exist edge cases with both instances where Al is classified as human, and human is classified as Al. Instead, we recommend educators take approaches that give students the opportunity to demonstrate their understanding in a controlled environment and craft assignments that cannot be solved with Al. Our classifier is not trained to identify Al-generated text after it has been heavily modified after generation (although we estimate this is a minority of the uses for Al-generation at the moment). Currently, our classifier can sometimes flag other machine-generated or highly procedural text as Al-generated, and as such, should be used on more descriptive portions of text.

I'm an educator who has found Al-generated text by my students. What do I do?

Firstly, at GPTZero, we don't believe that any Al detector is perfect. There always exist edge cases with both instances where AI is classified as human, and human is classified as AI. Nonetheless, we recommend that educators can do the following when they get a positive detection: Ask students to demonstrate their understanding in a controlled environment, whether that is through an in-person assessment, or through an editor that can track their edit history (for instance, using our Writing Reports through Google Docs). Check out our list of several recommendations on types of assignments that are difficult to solve with Al.

Ask the student if they can produce artifacts of their writing process, whether it is drafts, revision histories, or brainstorming notes. For example, if the editor they used to write the text has an edit history (such as Google Docs), and it was typed out with several edits over a reasonable period of time, it is likely the student work is authentic. You can use GPTZero's Writing Reports to replay the student's writing process, and view signals that indicate the authenticity of the work.

See if there is a history of Al-generated text in the student's work. We recommend looking for a long-term pattern of Al use, as opposed to a single instance, in order to determine whether the student is using Al.