Problem Set 1: PSID - Labor Outcomes

Tate Mason

Part 1: Overall Trends:

```
library(AER)
library(haven)
library(tidyverse)
library(psych)
library(patchwork)
library(broom)
library(Hmisc)
library(knitr)
```

```
df <- read_dta("~/SchoolWork/Y2S1/Macro/Data/PSID/PSID.dta")
```

```
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TRUE) %>% group_split()
```

```
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year	group	category	individuals	person_years	years_pooled	mean_age	college_pct	white_collar_pct	avg_age
1999	Full sample	All	1847	3795	1	41.7	22.6	57.0	41.7
2001	Full sample	All	1855	4078	1	42.4	24.1	55.7	42.4
2003	Full sample	All	1844	4209	1	42.7	24.1	28.2	42.7
2005	Full sample	All	1814	4231	1	43.0	22.1	26.4	43.0
2007	Full sample	All	1799	4349	1	43.4	21.2	25.0	43.4
2009	Full sample	All	1767	4421	1	43.1	29.3	26.2	43.1
2011	Full sample	All	1713	4441	1	43.2	28.0	27.5	43.2
2013	Full sample	All	1701	4475	1	43.1	27.8	27.6	43.1
2015	Full sample	All	1650	4365	1	43.1	27.3	28.1	43.1
2017	Full sample	All	1908	4684	1	43.0	49.3	NaN	43.0
NA	Education	HS Dropout	873	1288	1	42.6	22.6	68.3	42.6
NA	Education	HS Graduate	873	1288	1	42.6	22.6	68.3	42.6
NA	Education	College Plus	873	1288	1	42.6	22.6	68.3	42.6
NA	Education	HS Dropout	883	1358	1	43.4	24.1	70.8	43.4
NA	Education	HS Graduate	883	1358	1	43.4	24.1	70.8	43.4
NA	Education	College Plus	883	1358	1	43.4	24.1	70.8	43.4

year	group	category	individuals	person_years	years_pooled	mean_age	college_pct	white_collar_pct	age
NA	Education	HS Dropout	892	1384	1	43.7	24.1	48.4	43.7
NA	Education	College Plus	892	1384	1	43.7	24.1	48.4	43.7
NA	Education	HS Graduate	892	1384	1	43.7	24.1	48.4	43.7
NA	Education	HS Dropout	872	1380	1	44.1	22.1	41.7	44.1
NA	Education	College Plus	872	1380	1	44.1	22.1	41.7	44.1
NA	Education	HS Graduate	872	1380	1	44.1	22.1	41.7	44.1
NA	Education	HS Dropout	866	1387	1	44.3	21.2	41.0	44.3
NA	Education	College Plus	866	1387	1	44.3	21.2	41.0	44.3
NA	Education	HS Graduate	866	1387	1	44.3	21.2	41.0	44.3
NA	Education	HS Dropout	929	1522	1	43.4	29.3	40.3	43.4
NA	Education	College Plus	929	1522	1	43.4	29.3	40.3	43.4
NA	Education	HS Graduate	929	1522	1	43.4	29.3	40.3	43.4
NA	Education	HS Dropout	921	1536	1	43.1	28.0	47.5	43.1
NA	Education	College Plus	921	1536	1	43.1	28.0	47.5	43.1
NA	Education	HS Graduate	921	1536	1	43.1	28.0	47.5	43.1
NA	Education	HS Dropout	928	1555	1	42.8	27.8	43.8	42.8
NA	Education	College Plus	928	1555	1	42.8	27.8	43.8	42.8

year	group	category	individuals	person_years	years_pooled	mean_age	college_pct	white_collar_pct	age
NA	Education	HS Graduate	928	1555	1	42.8	27.8	43.8	42.8
NA	Education	HS Dropout	921	1512	1	42.6	27.3	45.2	42.6
NA	Education	College Plus	921	1512	1	42.6	27.3	45.2	42.6
NA	Education	HS Graduate	921	1512	1	42.6	27.3	45.2	42.6
NA	Education	HS Graduate	880	1399	1	42.7	49.3	NaN	42.7
NA	Education	College Plus	880	1399	1	42.7	49.3	NaN	42.7
NA	Education	HS Dropout	880	1399	1	42.7	49.3	NaN	42.7
NA	Industry	White Collar	507	629	1	41.6	19.2	57.0	41.6
NA	Industry	Blue Collar	507	629	1	41.6	19.2	57.0	41.6
NA	Industry	White Collar	541	646	1	42.7	23.4	55.7	42.7
NA	Industry	Blue Collar	541	646	1	42.7	23.4	55.7	42.7
NA	Industry	Blue Collar	597	773	1	42.7	23.6	28.2	42.7
NA	Industry	White Collar	597	773	1	42.7	23.6	28.2	42.7
NA	Industry	Blue Collar	607	793	1	43.5	20.6	26.4	43.5
NA	Industry	White Collar	607	793	1	43.5	20.6	26.4	43.5
NA	Industry	Blue Collar	642	839	1	43.2	20.8	25.0	43.2
NA	Industry	White Collar	642	839	1	43.2	20.8	25.0	43.2
NA	Industry	Blue Collar	627	856	1	42.3	29.8	26.2	42.3
NA	Industry	White Collar	627	856	1	42.3	29.8	26.2	42.3

year	group	category	individuals	person_years	years_pooled	median_age	college_pct	white_collar_pct	avg_age
NA	Industry	Blue Collar	557	777	1	42.8	22.9	27.5	42.8
NA	Industry	White Collar	557	777	1	42.8	22.9	27.5	42.8
NA	Industry	Blue Collar	566	782	1	42.8	27.0	27.6	42.8
NA	Industry	White Collar	566	782	1	42.8	27.0	27.6	42.8
NA	Industry	Blue Collar	551	764	1	42.4	26.1	28.1	42.4
NA	Industry	White Collar	551	764	1	42.4	26.1	28.1	42.4
NA	Wealth	Medium Wealth	1847	3795	1	41.7	22.6	57.0	41.7
NA	Wealth	High Wealth	1847	3795	1	41.7	22.6	57.0	41.7
NA	Wealth	Low Wealth	1847	3795	1	41.7	22.6	57.0	41.7
NA	Wealth	Medium Wealth	1855	4078	1	42.4	24.1	55.7	42.4
NA	Wealth	Low Wealth	1855	4078	1	42.4	24.1	55.7	42.4
NA	Wealth	High Wealth	1855	4078	1	42.4	24.1	55.7	42.4
NA	Wealth	Medium Wealth	1844	4209	1	42.7	24.1	28.2	42.7
NA	Wealth	Low Wealth	1844	4209	1	42.7	24.1	28.2	42.7
NA	Wealth	High Wealth	1844	4209	1	42.7	24.1	28.2	42.7
NA	Wealth	Medium Wealth	1814	4231	1	43.0	22.1	26.4	43.0
NA	Wealth	High Wealth	1814	4231	1	43.0	22.1	26.4	43.0
NA	Wealth	Low Wealth	1814	4231	1	43.0	22.1	26.4	43.0
NA	Wealth	Medium Wealth	1799	4349	1	43.4	21.2	25.0	43.4
NA	Wealth	Low Wealth	1799	4349	1	43.4	21.2	25.0	43.4

year	group	category	individuals	person_years	years_pooled	mean_age	college_pct	white_collar_pct	age
NA	Wealth	High Wealth	1799	4349	1	43.4	21.2	25.0	43.4
NA	Wealth	Medium Wealth	1767	4421	1	43.1	29.3	26.2	43.1
NA	Wealth	Low Wealth	1767	4421	1	43.1	29.3	26.2	43.1
NA	Wealth	High Wealth	1767	4421	1	43.1	29.3	26.2	43.1
NA	Wealth	Medium Wealth	1713	4441	1	43.2	28.0	27.5	43.2
NA	Wealth	Low Wealth	1713	4441	1	43.2	28.0	27.5	43.2
NA	Wealth	High Wealth	1713	4441	1	43.2	28.0	27.5	43.2
NA	Wealth	Low Wealth	1701	4475	1	43.1	27.8	27.6	43.1
NA	Wealth	Medium Wealth	1701	4475	1	43.1	27.8	27.6	43.1
NA	Wealth	High Wealth	1701	4475	1	43.1	27.8	27.6	43.1
NA	Wealth	Low Wealth	1650	4365	1	43.1	27.3	28.1	43.1
NA	Wealth	Medium Wealth	1650	4365	1	43.1	27.3	28.1	43.1
NA	Wealth	High Wealth	1650	4365	1	43.1	27.3	28.1	43.1
NA	Wealth	Low Wealth	1908	4684	1	43.0	49.3	NaN	43.0
NA	Wealth	High Wealth	1908	4684	1	43.0	49.3	NaN	43.0
NA	Wealth	Medium Wealth	1908	4684	1	43.0	49.3	NaN	43.0

Age profiles

```
wm <- function(x,w) weighted.mean(x, w, na.rm=TRUE)

age_profile_fe <- function(data, y, base_age = 25, w_col = weight) {
```

```r
  yq <- rlang::enquo(y)
  wq <- rlang::enquo(w_col)

  d <- data %>%
    filter(!is.na(!!yq), !is.na(!!wq)) %>%
    mutate(
      age  = as.integer(age),
      year = as.integer(year)
    )

  if (nrow(d) == 0) return(tibble(age = integer(), y_m = numeric()))

  # build formula: response ~ factor(age) + factor(year)
  resp <- rlang::as_name(yq)
  fml  <- stats::as.formula(paste(resp, "~ factor(age) + factor(year)"))

  # evaluate weights as a numeric vector
  wv <- as.numeric(rlang::eval_tidy(wq, d))

  reg <- stats::lm(fml, data = d, weights = wv)

  af <- broom::tidy(reg) %>%
    dplyr::filter(grepl("^factor\\(age\\)", term)) %>%
    dplyr::mutate(age = as.integer(gsub("factor\\(age\\)", "", term))) %>%
    tidyr::complete(age = base_age:60, fill = list(estimate = 0)) %>%
    dplyr::arrange(age) %>%
    dplyr::transmute(age, y_m = estimate)

  mu <- mean(d[[resp]], na.rm = TRUE)
  dplyr::mutate(af, y_m = y_m + mu)
}

var_prof_year_net <- function(data, y, w_col = weight) {
  yq <- rlang::enquo(y)
  wq <- rlang::enquo(w_col)

  d <- data %>%
    filter(!is.na(!!yq), !!yq > 0, !is.na(!!wq)) %>%
    mutate(
      age  = as.integer(age),
      year = as.integer(year),
      ly   = log(!!yq),
```

```
      w    = as.numeric(!!wq)   # <- carry weights as a column
    )

  if (nrow(d) == 0) return(tibble(age = integer(), v = numeric()))

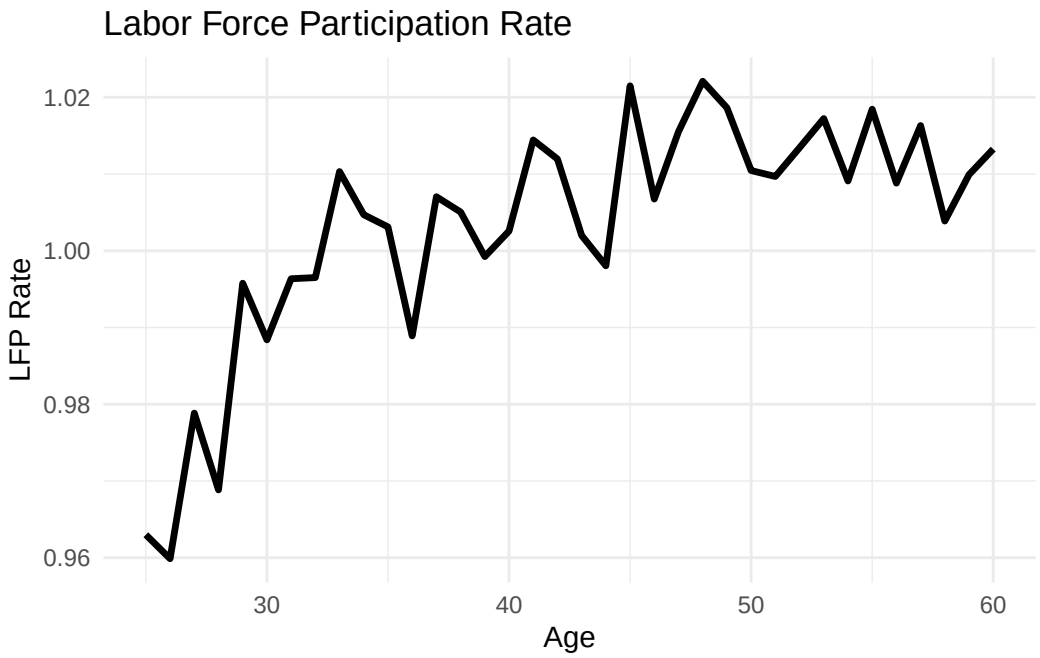
  # Remove year effects with weighted regression
  reg <- stats::lm(ly ~ factor(year), data = d, weights = d$w)
  d$res <- stats::resid(reg)

  # Weighted variance within each age using that age group's weights
  d %>%
    group_by(age) %>%
    summarise(
      v = {
        wg <- w
        rg <- res
        mu <- weighted.mean(rg, wg, na.rm = TRUE)
        sum(wg * (rg - mu)^2, na.rm = TRUE) / sum(wg, na.rm = TRUE)
      },
      .groups = "drop"
    )
}

lfp_age_fe <- age_profile_fe(psid_m, lfp)
wage_age_fe <- age_profile_fe(psid_m, wage_real)
hr_age_fe <- age_profile_fe(psid_m, hr_worked)
inc_age_fe <- age_profile_fe(psid_m, inc_real)
var_wage_age <- var_prof_year_net(psid_m, wage_real)
var_hr_age <- var_prof_year_net(psid_m, hr_worked)

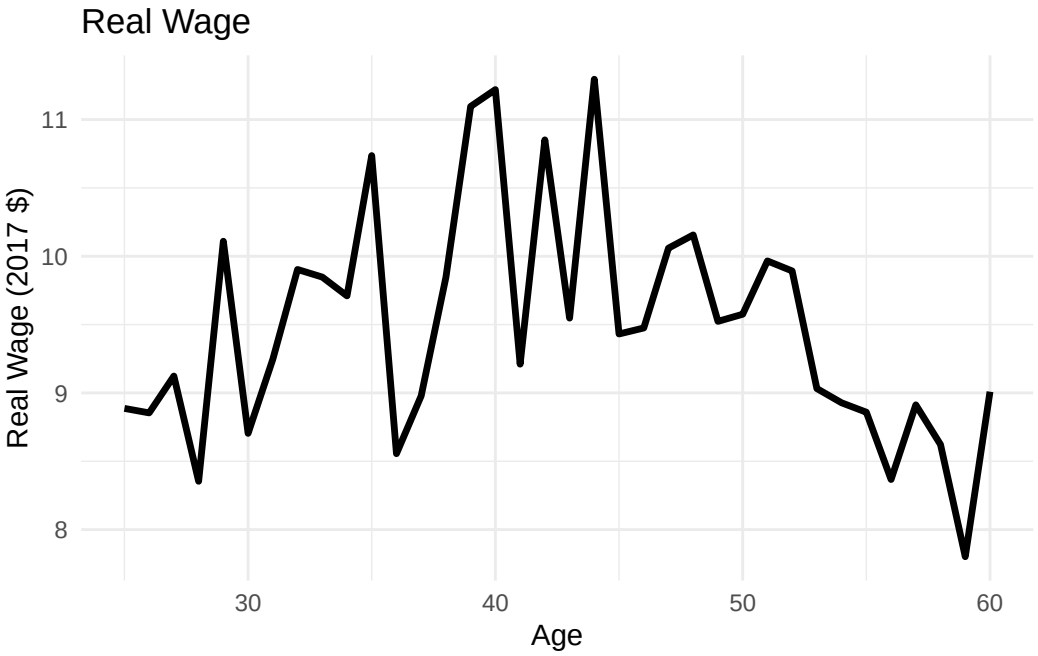
ggplot(lfp_age_fe, aes(age, y_m)) +
  geom_line(size = 1.2) +
  labs(
    title = "Labor Force Participation Rate",
    x = "Age",
    y = "LFP Rate"
  ) +
  theme_minimal()
```

```
Warning: Using `size` aesthetic for lines was deprecated in ggplot2 3.4.0.
i Please use `linewidth` instead.
```



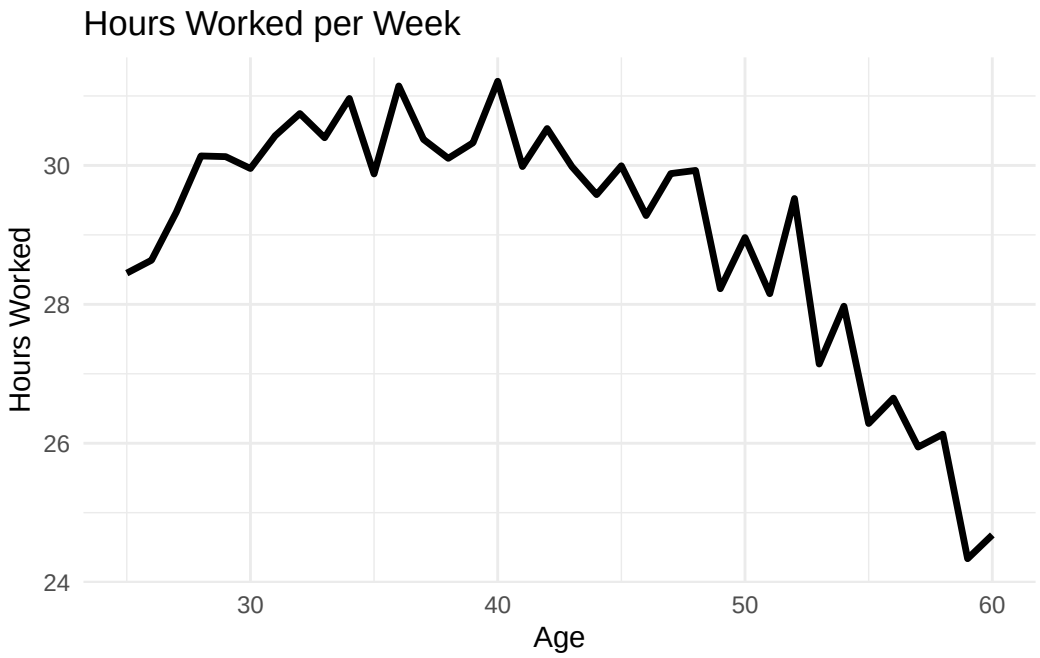

```
ggsave("lfp_age_fe.pdf", width = 6, height = 4)

ggplot(wage_age_fe, aes(age, y_m)) +
  geom_line(size = 1.2) +
  labs(
    title = "Real Wage",
    x = "Age",
    y = "Real Wage (2017 $)"
  ) +
  theme_minimal()
```



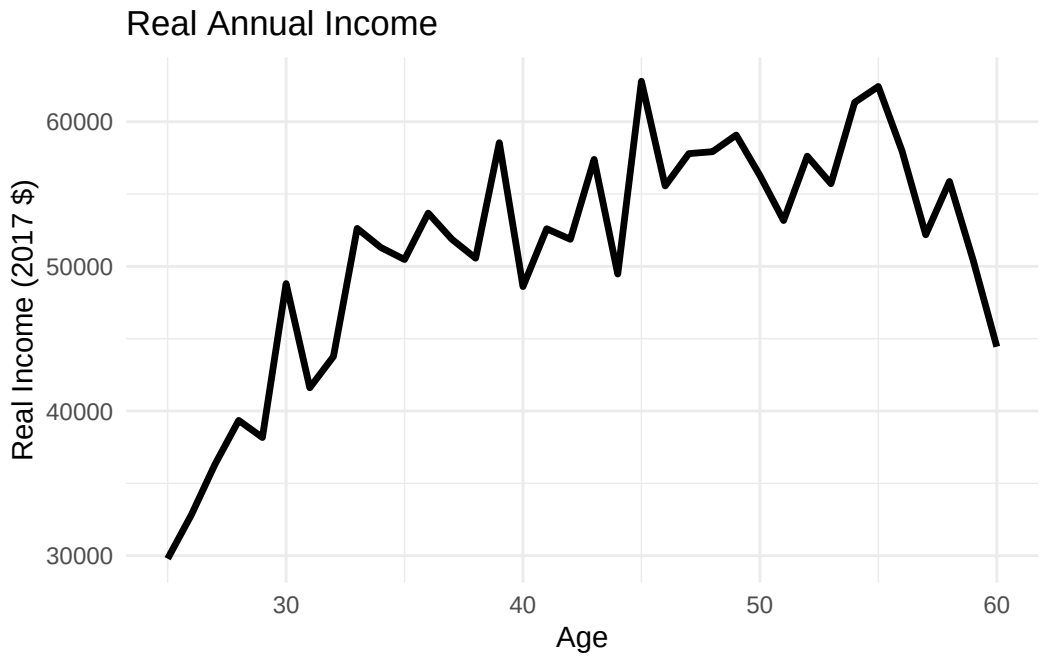

```
ggsave("wage_age_fe.pdf", width = 6, height = 4)

ggplot(hr_age_fe, aes(age, y_m)) +
  geom_line(size = 1.2) +
  labs(
    title = "Hours Worked per Week",
    x = "Age",
    y = "Hours Worked"
  ) +
  theme_minimal()
```



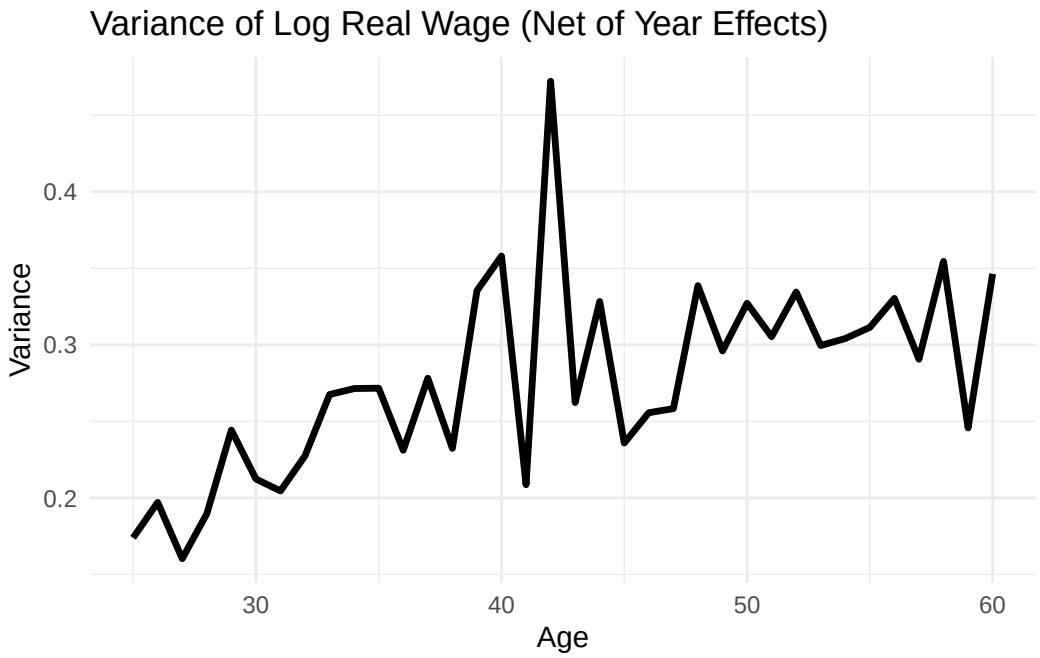

```
ggsave("hr_age_fe.pdf", width = 6, height = 4)

ggplot(inc_age_fe, aes(age, y_m)) +
  geom_line(size = 1.2) +
  labs(
    title = "Real Annual Income",
    x = "Age",
    y = "Real Income (2017 $)"
  ) +
  theme_minimal()
```




```
ggsave("inc_age_fe.pdf", width = 6, height = 4)

ggplot(var_wage_age, aes(age, v)) +
  geom_line(size = 1.2) +
  labs(
    title = "Variance of Log Real Wage (Net of Year Effects)",
    x = "Age",
    y = "Variance"
  ) +
  theme_minimal()
```

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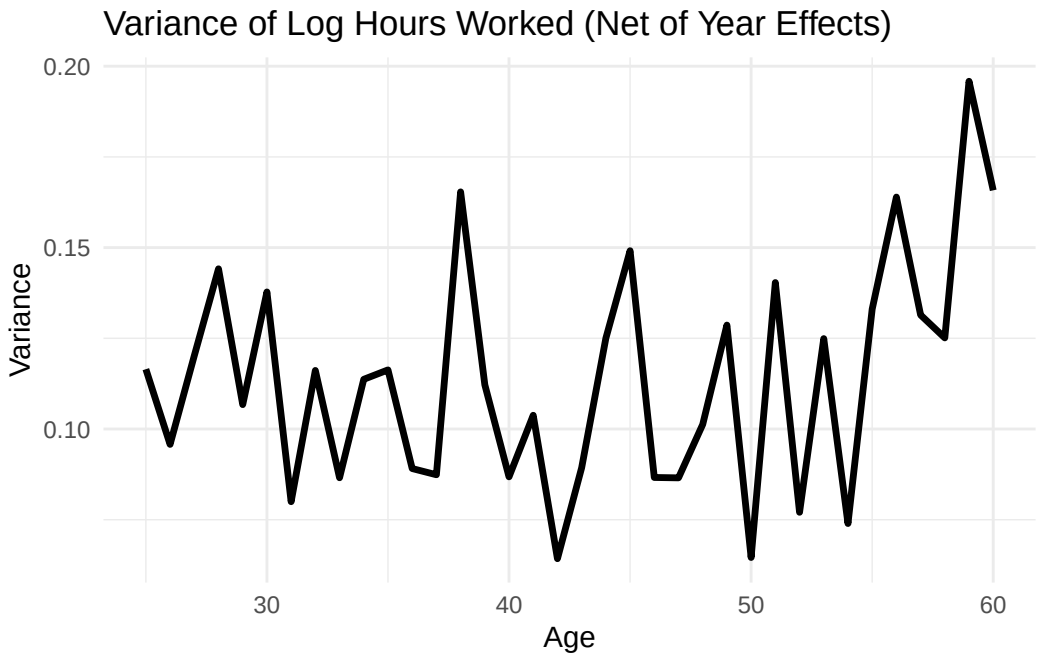
  theme_minimal()
```




```
ggsave("var_hr_age.pdf", width = 6, height = 4)
```

Education groups

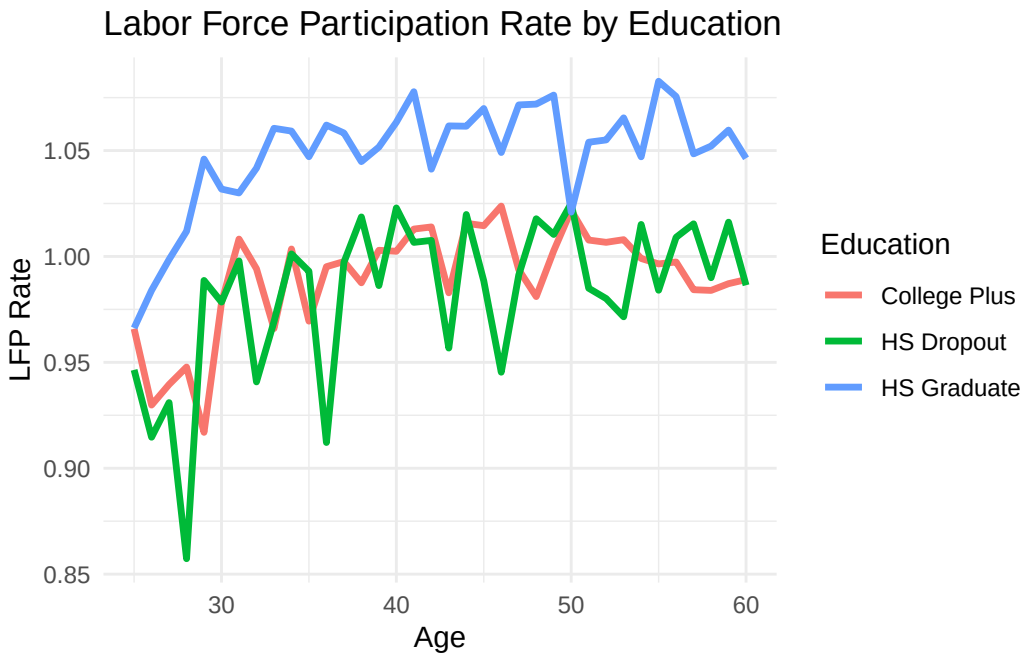
```
wage_age_fe_educ <- psid_m %>%
  filter(!is.na(educ_group)) %>%
  group_by(educ_group) %>%
  group_modify(~ age_profile_fe(.x, wage_real)) %>%
  ungroup()

hour_age_fe_educ <- psid_m %>%
  filter(!is.na(educ_group)) %>%
  group_by(educ_group) %>%
  group_modify(~ age_profile_fe(.x, hr_worked)) %>%
  ungroup()

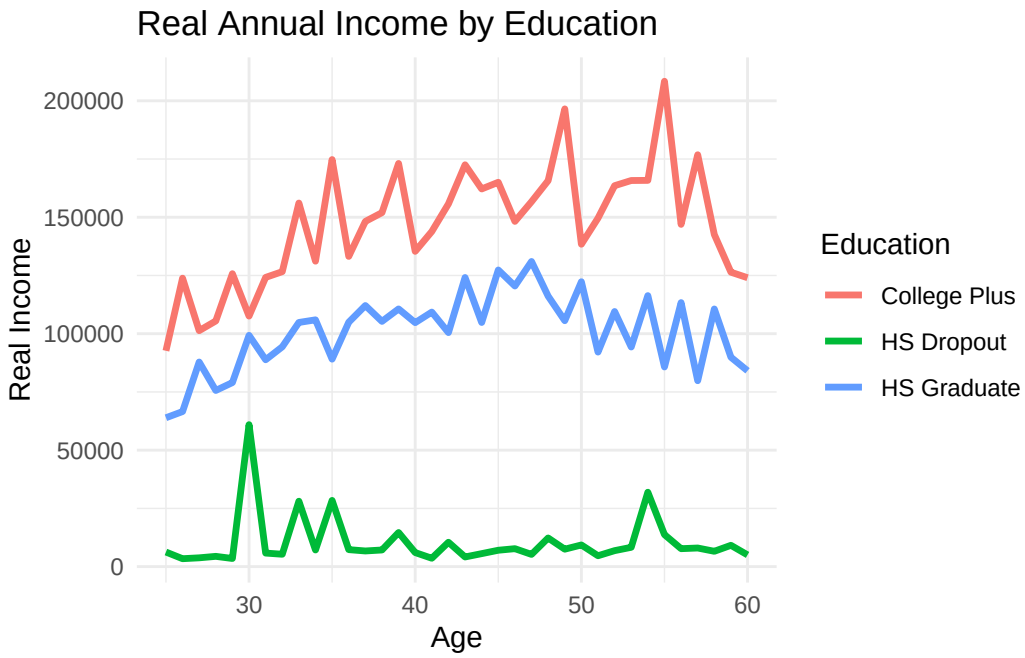
lfp_age_fe_educ <- psid_m %>%
  filter(!is.na(educ_group)) %>%
  group_by(educ_group) %>%
  group_modify(~ age_profile_fe(.x, lfp)) %>%
  ungroup()
```

```r
inc_age_fe_educ <- psid_m %>%
  filter(!is.na(educ_group)) %>%
  group_by(educ_group) %>%
  group_modify(~ age_profile_fe(.x, inc_real)) %>%
  ungroup()

var_wage_age_educ <- psid_m %>%
  filter(!is.na(educ_group)) %>%
  group_by(educ_group) %>%
  group_modify(~ var_prof_year_net(.x, wage_real)) %>%
  ungroup()

var_hr_age_educ <- psid_m %>%
  filter(!is.na(educ_group)) %>%
  group_by(educ_group) %>%
  group_modify(~ var_prof_year_net(.x, hr_worked)) %>%
  ungroup()
```

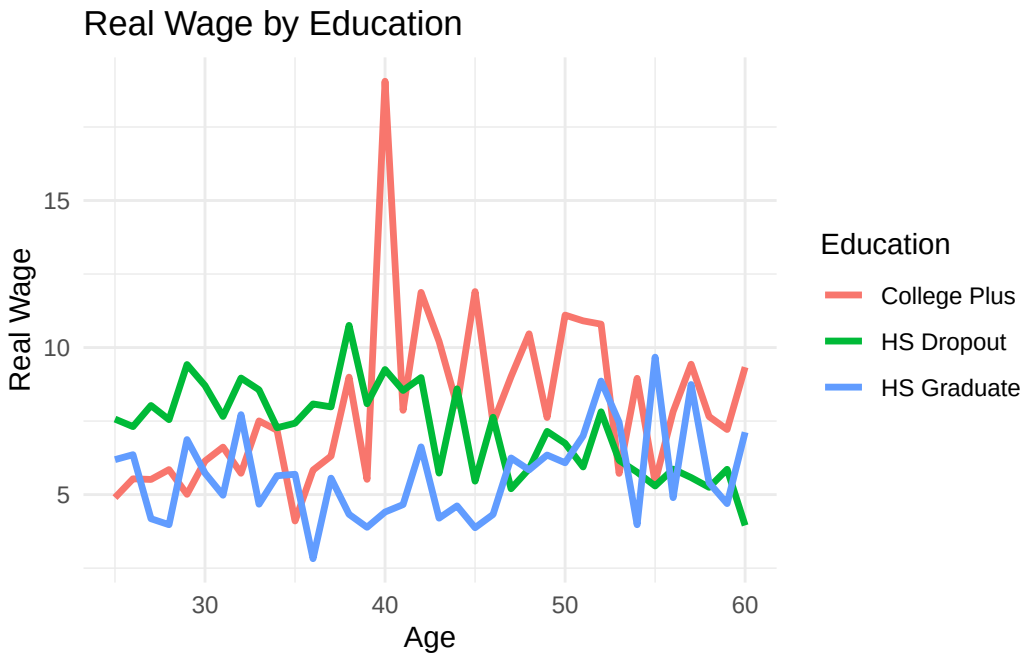
```r
ggplot(lfp_age_fe_educ, aes(age, y_m, color = educ_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Labor Force Participation Rate by Education",
    x = "Age",
    y = "LFP Rate",
    color = "Education"
  ) +
  theme_minimal()
```



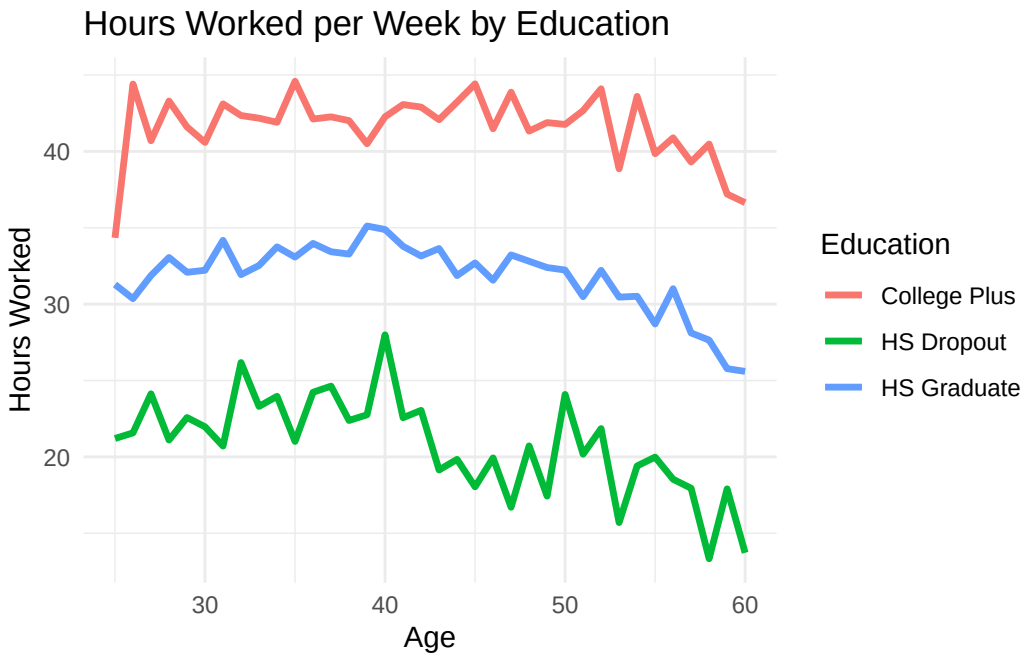

```
ggsave("lfp_age_fe_educ.pdf", width = 6, height = 4)

ggplot(inc_age_fe_educ, aes(age, y_m, color = educ_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Real Annual Income by Education",
    x = "Age",
    y = "Real Income",
    color = "Education"
  ) +
  theme_minimal()
```



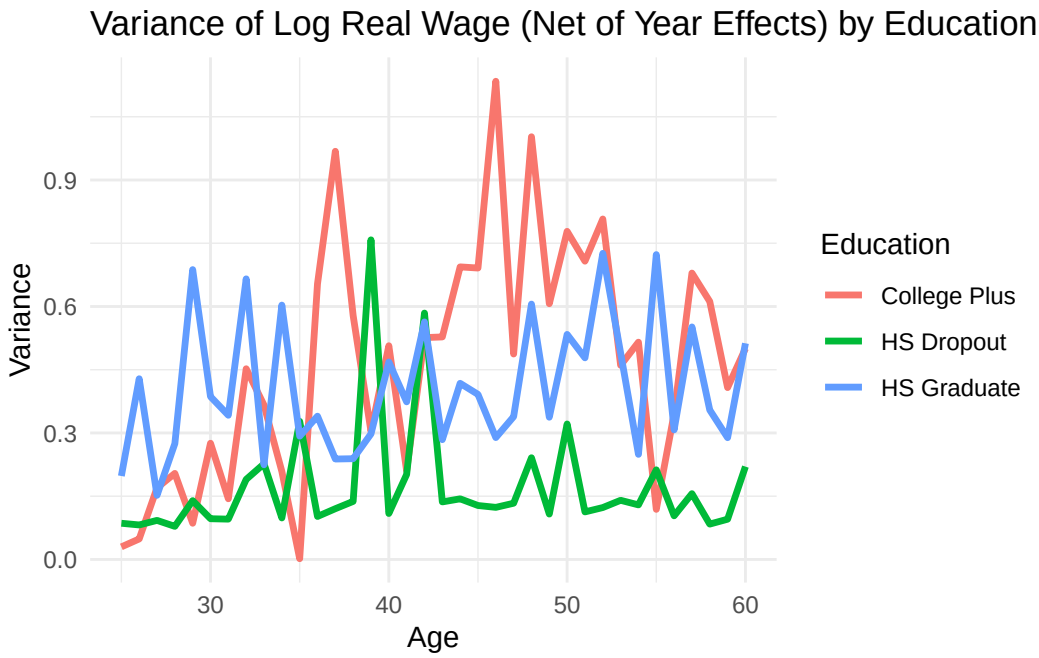

```
ggsave("inc_age_fe_educ.pdf", width = 6, height = 4)

ggplot(wage_age_fe_educ, aes(age, y_m, color = educ_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Real Wage by Education",
    x = "Age",
    y = "Real Wage",
    color = "Education"
  ) +
  theme_minimal()
```



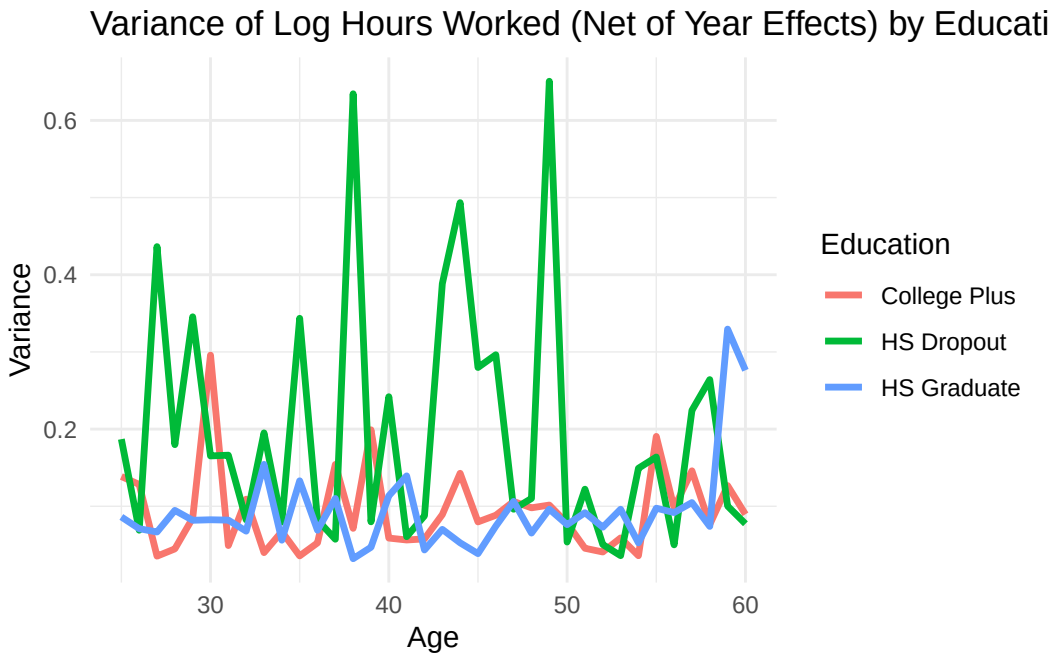

```
ggsave("wage_age_fe_educ.pdf", width = 6, height = 4)

ggplot(hour_age_fe_educ, aes(age, y_m, color = educ_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Hours Worked per Week by Education",
    x = "Age",
    y = "Hours Worked",
    color = "Education"
  ) +
  theme_minimal()
```




```
ggsave("hr_age_fe_educ.pdf", width = 6, height = 4)

ggplot(var_wage_age_educ, aes(age, v, color = educ_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Variance of Log Real Wage (Net of Year Effects) by Education",
    x = "Age",
    y = "Variance",
    color = "Education"
  ) +
  theme_minimal()
```




```
ggsave("var_wage_age_educ.pdf", width = 6, height = 4)

ggplot(var_hr_age_educ, aes(age, v, color = educ_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Variance of Log Hours Worked (Net of Year Effects) by Education",
    x = "Age",
    y = "Variance",
    color = "Education"
  ) +
  theme_minimal()
```

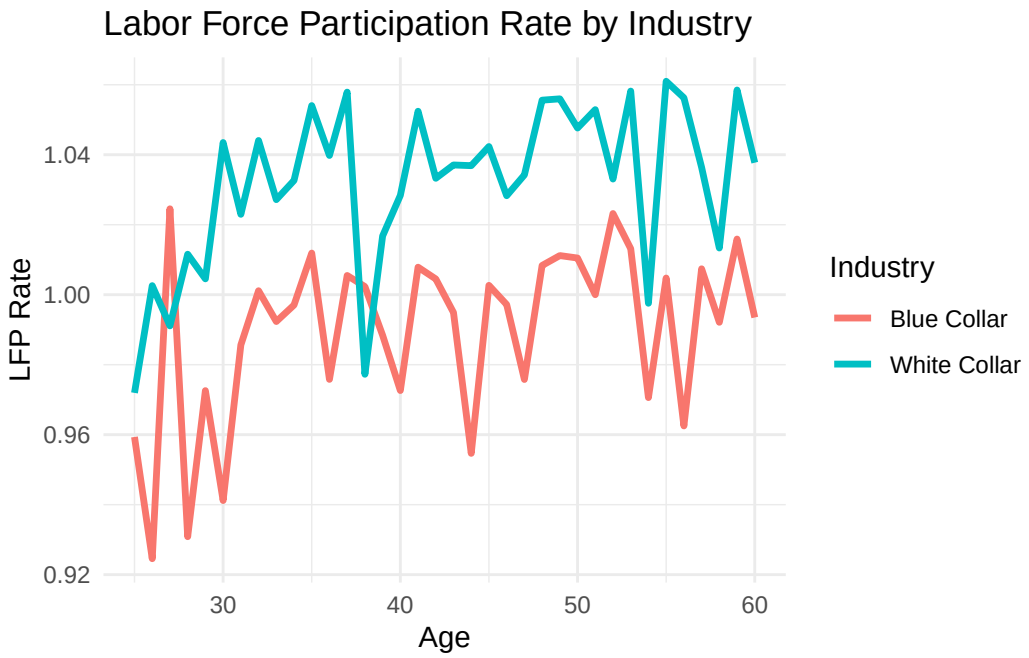



```
ggsave("var_hr_age_educ.pdf", width = 6, height = 4)
```

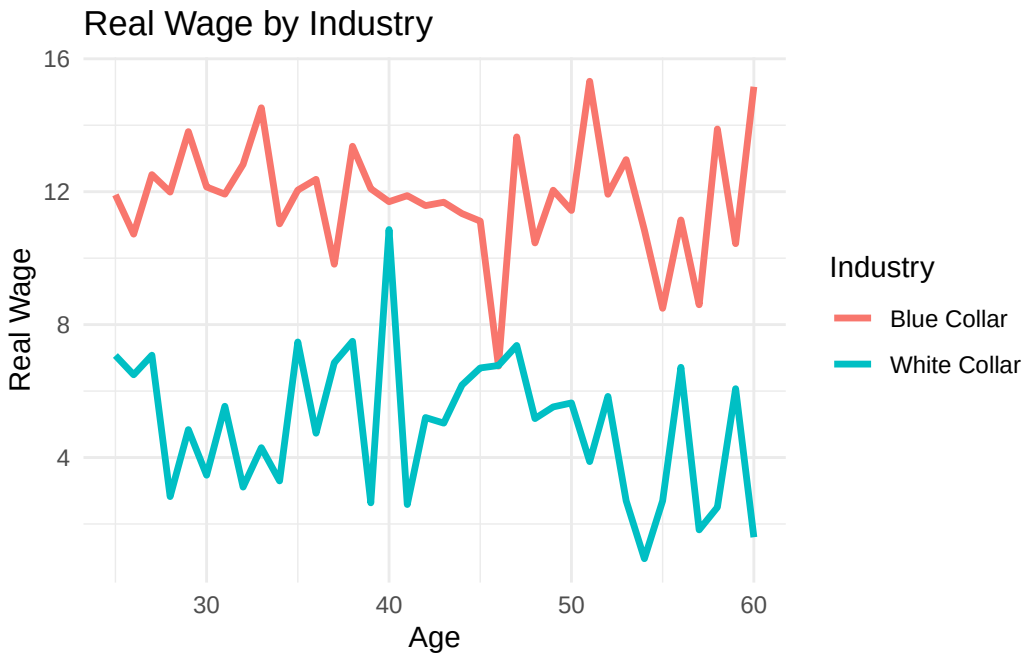
Industry groups

```
wage_age_fe_ind <- psid_m %>%
  filter(!is.na(ind_group)) %>%
  group_by(ind_group) %>%
  group_modify(~ age_profile_fe(.x, wage_real)) %>%
  ungroup()

hour_age_fe_ind <- psid_m %>%
  filter(!is.na(ind_group)) %>%
  group_by(ind_group) %>%
  group_modify(~ age_profile_fe(.x, hr_worked)) %>%
  ungroup()

inc_age_fe_ind <- psid_m %>%
  filter(!is.na(ind_group)) %>%
  group_by(ind_group) %>%
  group_modify(~ age_profile_fe(.x, inc_real)) %>%
  ungroup()
```

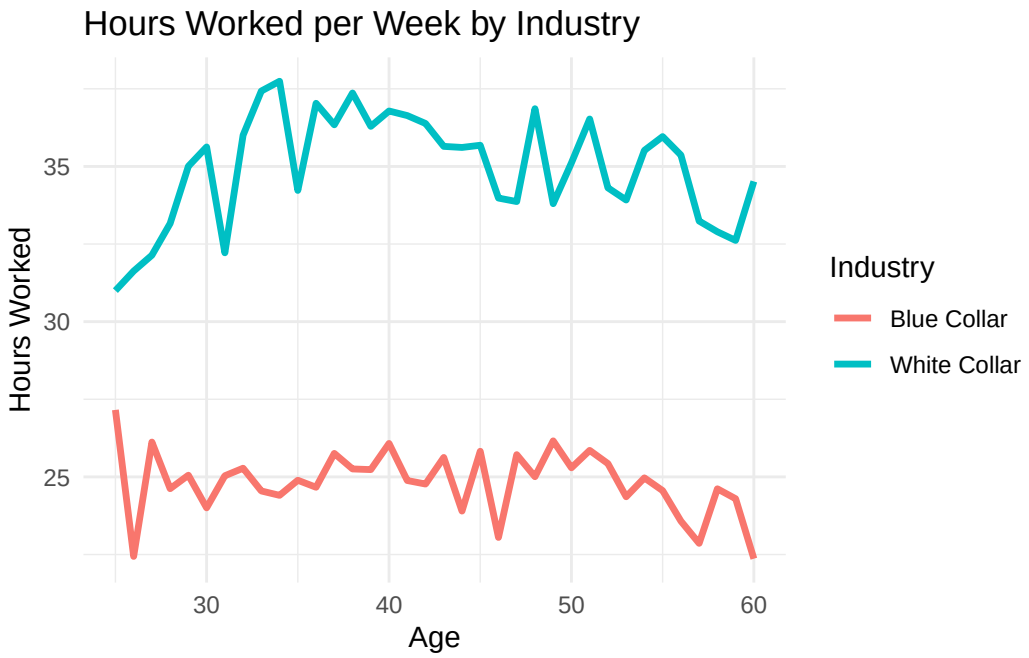
```r
lfp_age_fe_ind <- psid_m %>%
  filter(!is.na(ind_group)) %>%
  group_by(ind_group) %>%
  group_modify(~ age_profile_fe(.x, lfp)) %>%
  ungroup()

var_wage_age_ind <- psid_m %>%
  filter(!is.na(ind_group)) %>%
  group_by(ind_group) %>%
  group_modify(~ var_prof_year_net(.x, wage_real)) %>%
  ungroup()

var_hr_age_ind <- psid_m %>%
  filter(!is.na(ind_group)) %>%
  group_by(ind_group) %>%
  group_modify(~ var_prof_year_net(.x, hr_worked)) %>%
  ungroup()

ggplot(lfp_age_fe_ind, aes(age, y_m, color = ind_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Labor Force Participation Rate by Industry",
    x = "Age",
    y = "LFP Rate",
    color = "Industry"
  ) +
  theme_minimal()
```



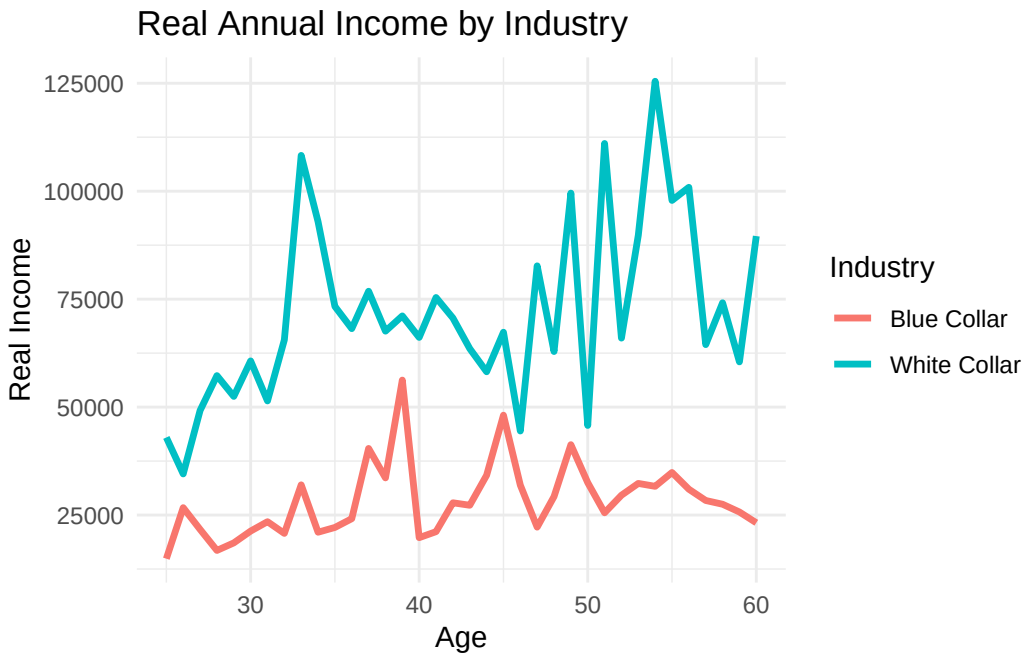

```
ggsave("lfp_age_fe_ind.pdf", width = 6, height = 4)

ggplot(wage_age_fe_ind, aes(age, y_m, color = ind_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Real Wage by Industry",
    x = "Age",
    y = "Real Wage",
    color = "Industry"
  ) +
  theme_minimal()
```



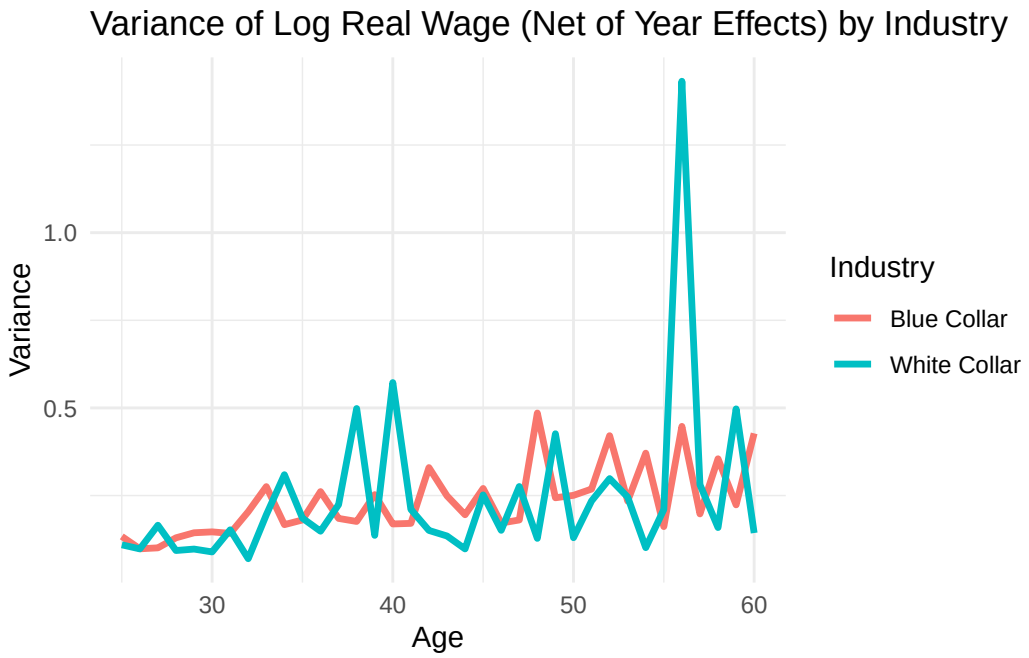

```
ggsave("wage_age_fe_ind.pdf", width = 6, height = 4)

ggplot(hour_age_fe_ind, aes(age, y_m, color = ind_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Hours Worked per Week by Industry",
    x = "Age",
    y = "Hours Worked",
    color = "Industry"
  ) +
  theme_minimal()
```



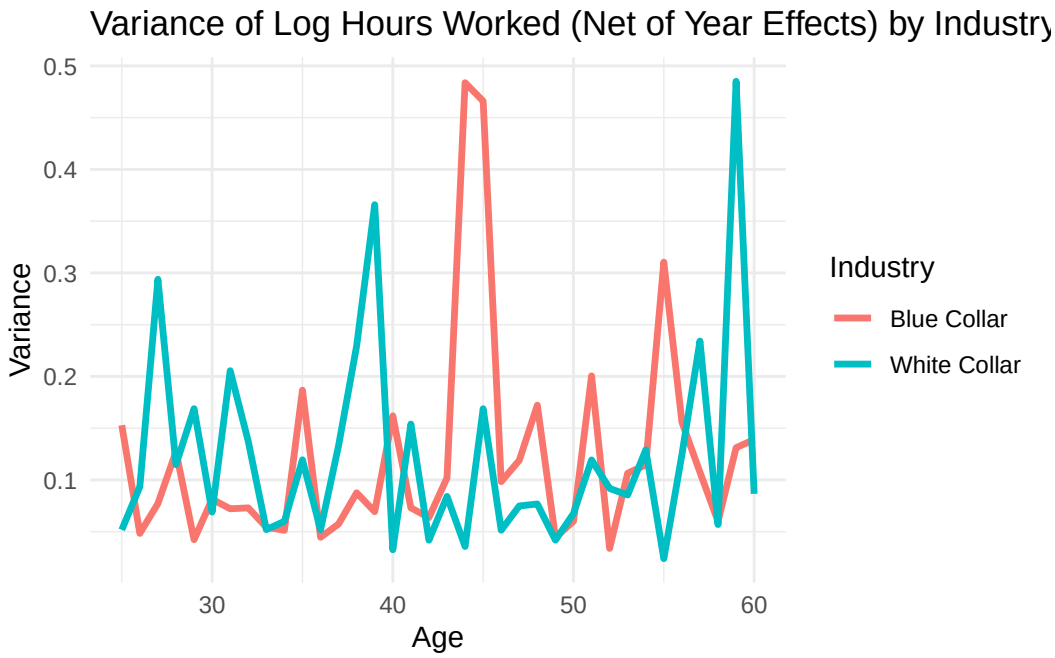

```
ggsave("hr_age_fe_ind.pdf", width = 6, height = 4)

ggplot(inc_age_fe_ind, aes(age, y_m, color = ind_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Real Annual Income by Industry",
    x = "Age",
    y = "Real Income",
    color = "Industry"
  ) +
  theme_minimal()
```




```
ggsave("inc_age_fe_ind.pdf", width = 6, height = 4)

ggplot(var_wage_age_ind, aes(age, v, color = ind_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Variance of Log Real Wage (Net of Year Effects) by Industry",
    x = "Age",
    y = "Variance",
    color = "Industry"
  ) +
  theme_minimal()
```




```
ggsave("var_wage_age_ind.pdf", width = 6, height = 4)

ggplot(var_hr_age_ind, aes(age, v, color = ind_group)) +
  geom_line(size = 1.2) +
  labs(
    title = "Variance of Log Hours Worked (Net of Year Effects) by Industry",
    x = "Age",
    y = "Variance",
    color = "Industry"
  ) +
  theme_minimal()
```

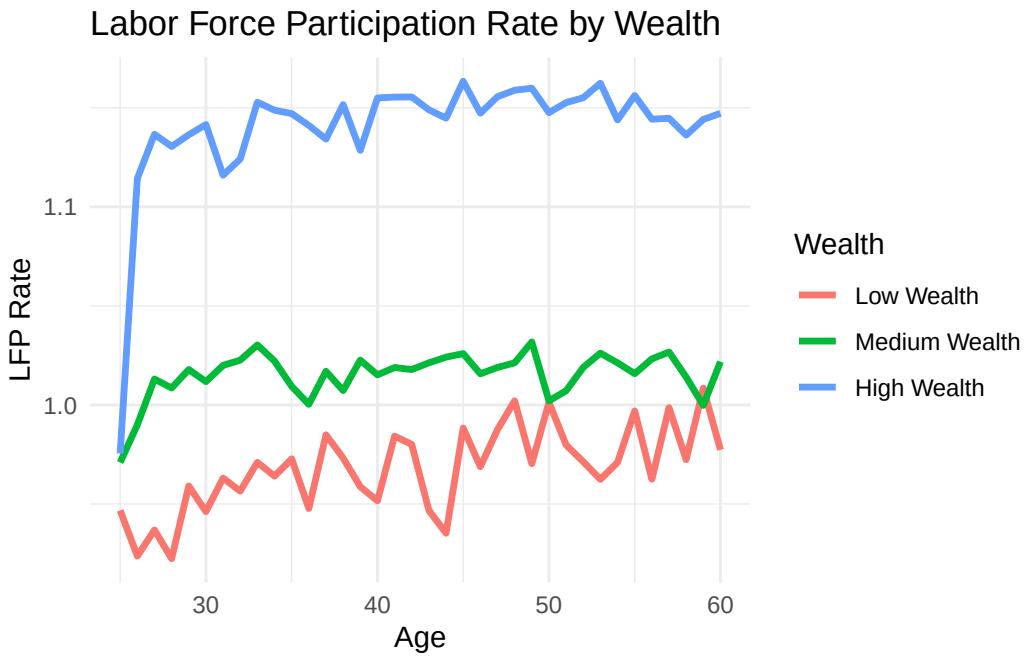



```
ggsave("var_hr_age_ind.pdf", width = 6, height = 4)
```

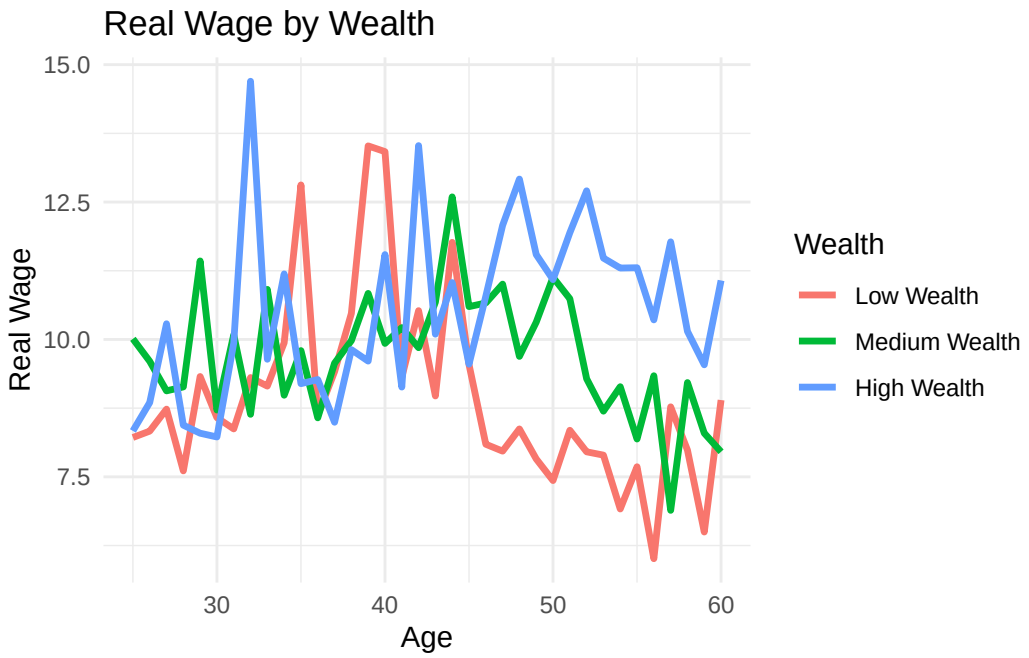
Wealth groups

```
wage_age_fe_wealth <- psid_m %>%
  filter(!is.na(wealth_tectile)) %>%
  group_by(wealth_tectile) %>%
  group_modify(~ age_profile_fe(.x, wage_real)) %>%
  ungroup()

hour_age_fe_wealth <- psid_m %>%
  filter(!is.na(wealth_tectile)) %>%
  group_by(wealth_tectile) %>%
  group_modify(~ age_profile_fe(.x, hr_worked)) %>%
  ungroup()

inc_age_fe_wealth <- psid_m %>%
  filter(!is.na(wealth_tectile)) %>%
  group_by(wealth_tectile) %>%
  group_modify(~ age_profile_fe(.x, inc_real)) %>%
  ungroup()
```

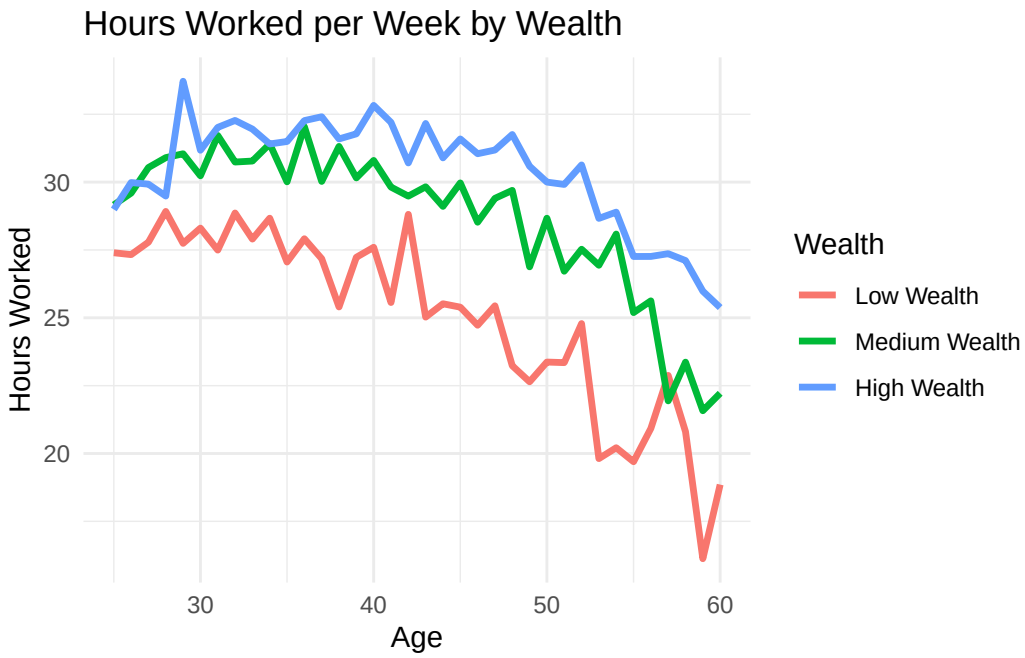
```r
lfp_age_fe_wealth <- psid_m %>%
  filter(!is.na(wealth_tectile)) %>%
  group_by(wealth_tectile) %>%
  group_modify(~ age_profile_fe(.x, lfp)) %>%
  ungroup()

var_wage_age_wealth <- psid_m %>%
  filter(!is.na(wealth_tectile)) %>%
  group_by(wealth_tectile) %>%
  group_modify(~ var_prof_year_net(.x, wage_real)) %>%
  ungroup()

var_hr_age_wealth <- psid_m %>%
  filter(!is.na(wealth_tectile)) %>%
  group_by(wealth_tectile) %>%
  group_modify(~ var_prof_year_net(.x, hr_worked)) %>%
  ungroup()

ggplot(lfp_age_fe_wealth, aes(age, y_m, color = wealth_tectile)) +
  geom_line(size = 1.2) +
  labs(
    title = "Labor Force Participation Rate by Wealth",
    x = "Age",
    y = "LFP Rate",
    color = "Wealth"
  ) +
  theme_minimal()
```



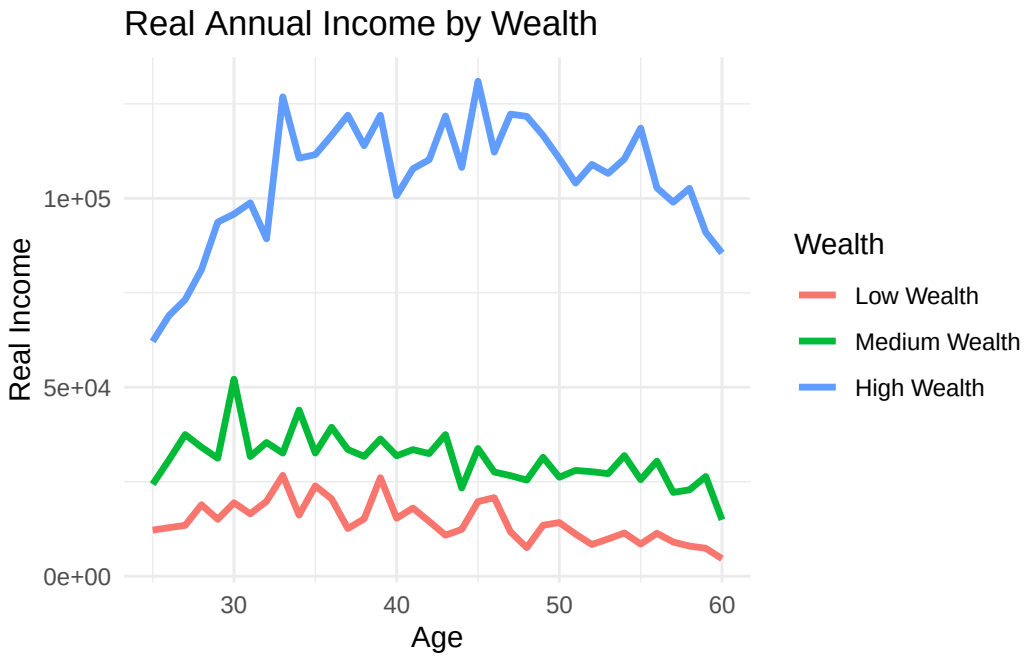

```
ggsave("lfp_age_fe_wealth.pdf", width = 6, height = 4)

ggplot(wage_age_fe_wealth, aes(age, y_m, color = wealth_tectile)) +
  geom_line(size = 1.2) +
  labs(
    title = "Real Wage by Wealth",
    x = "Age",
    y = "Real Wage",
    color = "Wealth"
  ) +
  theme_minimal()
```



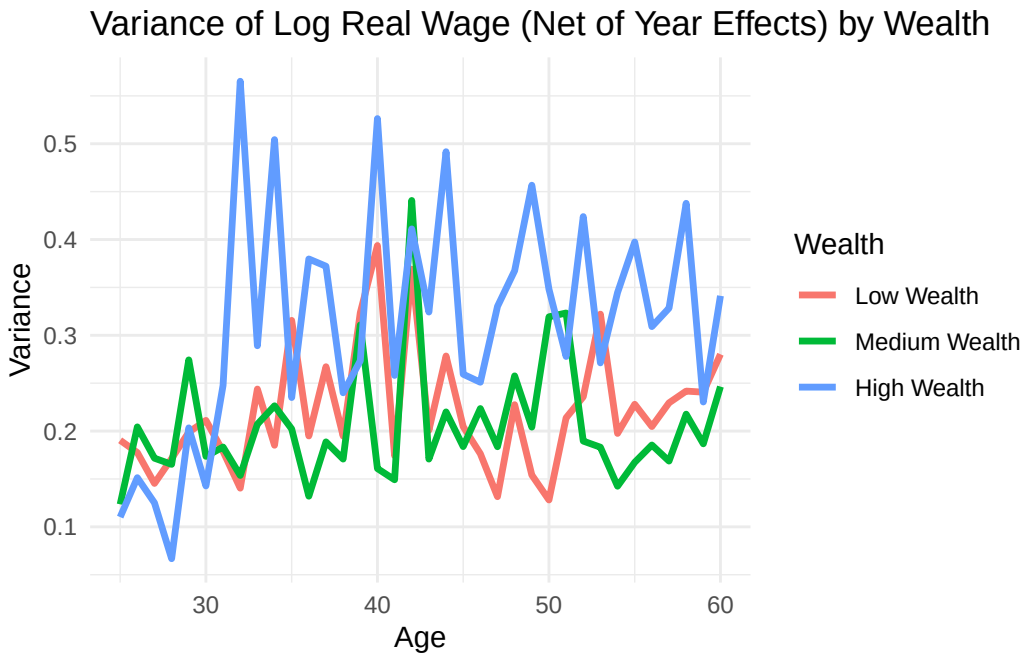

```
ggsave("wage_age_fe_wealth.pdf", width = 6, height = 4)

ggplot(hour_age_fe_wealth, aes(age, y_m, color = wealth_tectile)) +
  geom_line(size = 1.2) +
  labs(
    title = "Hours Worked per Week by Wealth",
    x = "Age",
    y = "Hours Worked",
    color = "Wealth"
  ) +
  theme_minimal()
```



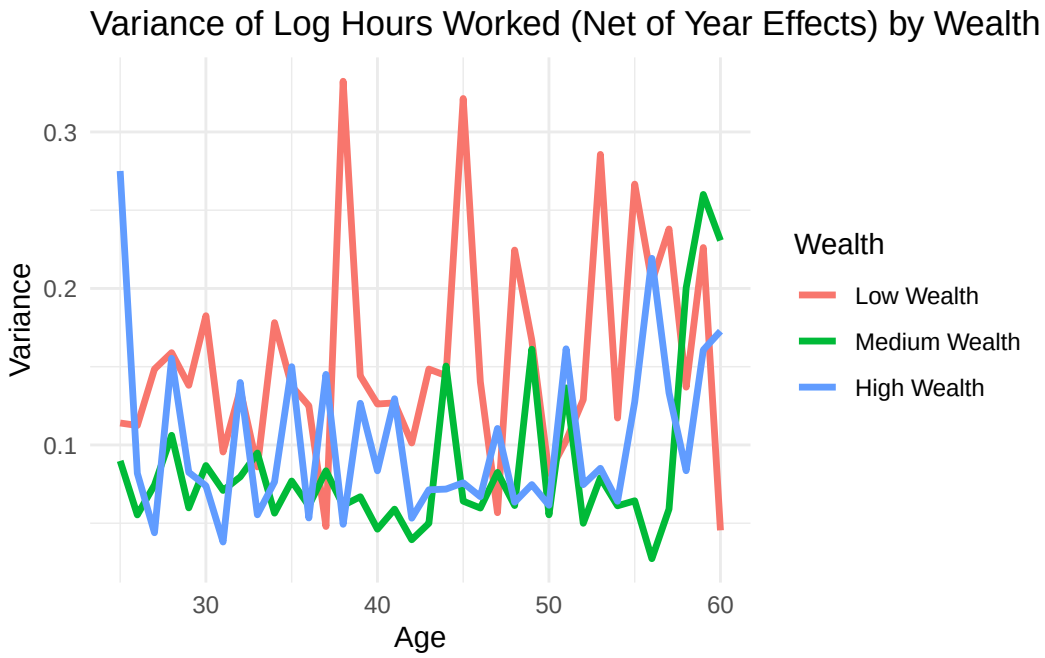

```
ggsave("hr_age_fe_wealth.pdf", width = 6, height = 4)

ggplot(inc_age_fe_wealth, aes(age, y_m, color = wealth_tectile)) +
  geom_line(size = 1.2) +
  labs(
    title = "Real Annual Income by Wealth",
    x = "Age",
    y = "Real Income",
    color = "Wealth"
  ) +
  theme_minimal()
```




```
ggsave("inc_age_fe_wealth.pdf", width = 6, height = 4)

ggplot(var_wage_age_wealth, aes(age, v, color = wealth_tectile)) +
  geom_line(size = 1.2) +
  labs(
    title = "Variance of Log Real Wage (Net of Year Effects) by Wealth",
    x = "Age",
    y = "Variance",
    color = "Wealth"
  ) +
  theme_minimal()
```




```
ggsave("var_wage_age_wealth.pdf", width = 6, height = 4)

ggplot(var_hr_age_wealth, aes(age, v, color = wealth_tectile)) +
  geom_line(size = 1.2) +
  labs(
    title = "Variance of Log Hours Worked (Net of Year Effects) by Wealth",
    x = "Age",
    y = "Variance",
    color = "Wealth"
  ) +
  theme_minimal()
```




```
ggsave("var_hr_age_wealth.pdf", width = 6, height = 4)
```