

## Extended Payment Plan Confirmation

Customer ID: CUST123456

Name: John Doe

Email: ac244@njit.edu

Phone: +1234567890

Address: 123 Main St, Anytown, CA 12345, USA

### Loan Details:

Loan ID: LN987654 | Type: Personal Loan | Purpose: Medical Expenses

Original Amount: \$10000 | Remaining Balance: \$7500

Monthly Payment: \$188.71 | Term: 60 months | Interest Rate: 5.00%

Start Date: 2022-01-01 | End Date: 2027-01-01

Status: Active | Next Payment Due: 2024-03-15

### Extended Plan Summary:

New Monthly Payment: \$180.8

Extended Loan Term: 63 months

Interest Rate: 5% | Extension: 3 months

Estimated Yearly Savings: \$94.92