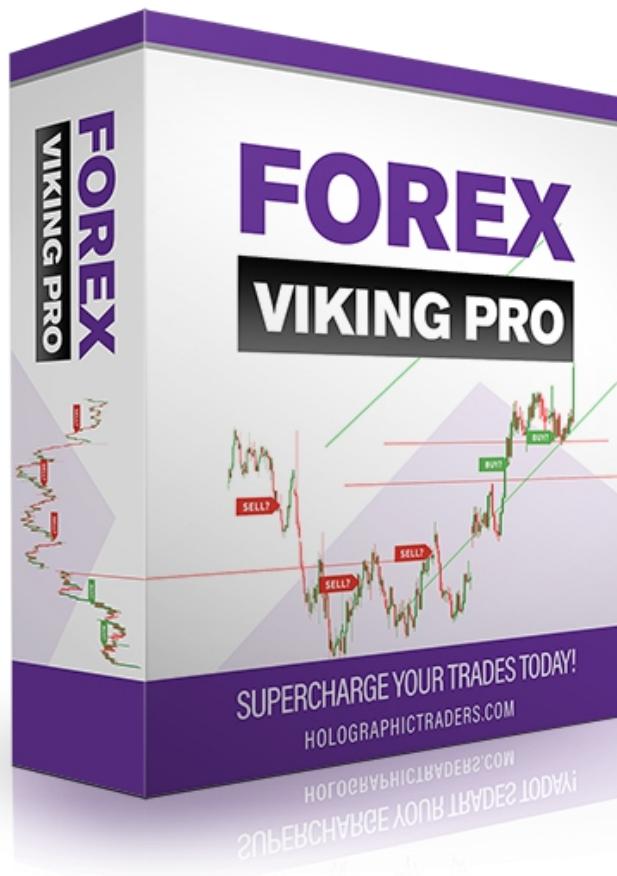


# FOREX VIKING PRO

## User Manual



Thank you for purchasing Forex Viking PRO!

## **Installing Forex Viking PRO System To MT4**

This zip file contains 1 custom MT4 indicator and 1 MT4 template.

### **Installing the indicator:**

Copy and paste the "Forex Viking.ex4" file in the Metatrader 4 indicators folder.

**How?** Open your Metatrader 4 platform and from the top menu > File > Open data folder > MQL4 > Indicators (copy here)

## **Installing the template:**

Copy and paste the “ForexViking.tpl” file in the MT4 templates folder.

**How?** Open your Metatrader 4 platform and from the top menu > File > Open data folder > Templates (copy here)

Now close and re-start your Metatrader 4 platform.

Open any chart and attach the ForexViking template to the chart.

**How?** Right click in the chart > Template > select the ForexViking template

**The chart with the ForexViking template attached should look similar to the one below:**



## **Buy And Sell Trade Rules**

### **BUY Trade Rules**

## Buy Trade Entry

Open a BUY trade when the SIGNAL in the upper left box turns to BUY. The BLUE arrow will appear on the chart as well.

Please note that the buy signal stays active for 1 bar, then it will return to wait.

If the price didn't move too far away from the original entry price, you can still enter the trade without any problem.

## Buy Trade Example



## Stop Loss

Place the stop loss below the previous swing low or slightly below an important support area.

Naturally, you can use your own favorite stop loss method.

## **Take Profit**

We suggest to take profit for risk/reward of 1.5 or better.

For example, aim for 45 pips when the risk is 30 pips on the open trade.

Alternatively, close the buy trade when the SIGNAL turns back to SELL.

Of course, you can use any take profit method you like.

For instance, take profit at a fixed profit target. Take profit at round numbers or at support/resistance levels,...

Below you will find some typical fixed take profit targets for the different time frames:

- M1 chart: Aim for 10-25 pips
- M5 chart: Aim for 20-35 pips
- M15 chart: Aim for 25 -40 pips
- M30 chart: Aim for 30-75 pips
- H1 chart: Aim for 50-120 pips
- H4 chart: Aim for 80-200 pips
- D1 chart: Aim for 125-300 pips

**Important: Do not open a BUY trade on the following condition:**



The signal displays BUY but the momentum displays: Trend is Dn.

It simple means the overall trend is still down and we do not suggest to open a buy trade at the moment.

## SELL Trade Rules

### Sell Trade Entry

Open a SELL trade when the SIGNAL in the upper left box turns to SELL. The PURPLE arrow will appear on the chart as well.

Please note that the sell signal stays active for 1 bar, then it will return to wait.

If the price didn't move too far away from the original entry price, you can still enter the trade without any problem.

## Sell Trade Example



## Stop Loss

Place the stop loss above the previous swing high or slightly above an important resistance area.

Naturally, you can use your own favorite stop loss method.

## Take Profit

We suggest to take profit for risk/reward of 1.5 or better.

For example, aim for 60 pips when the risk is 40 pips on the open trade.

Alternatively, close the sell trade when the SIGNAL turns back to BUY.

Of course, you can use any take profit method you like.

For instance, take profit at a fixed profit target. Take profit at round numbers or at support/resistance levels,...

Below you will find some typical fixed take profit targets for the different time frames:

- M1 chart: Aim for 10-25 pips
- M5 chart: Aim for 20-35 pips
- M15 chart: Aim for 25 -40 pips
- M30 chart: Aim for 30-75 pips
- H1 chart: Aim for 50-120 pips
- H4 chart: Aim for 80-200 pips
- D1 chart: Aim for 125-300 pips

**Important: Do not open a SELL trade on the following condition:**



The signal displays SELL but the momentum displays: Trend is Up.

It simple means the overall trend is still up and we do not suggest to open a sell trade at the moment.

## Forex Viking PRO Alerts & Indicator Inputs

You can edit the inputs as follows:

Right click in the chart > indicator list > edit the indicator inputs

### Alerts

You can enable and disable the alerts to suit your preference.

In case you want email and push notification alerts and you don't know how to set them up properly, please watch the Youtube video below:

[https://www.youtube.com/watch?v=p7zxvG\\_JKrM](https://www.youtube.com/watch?v=p7zxvG_JKrM)

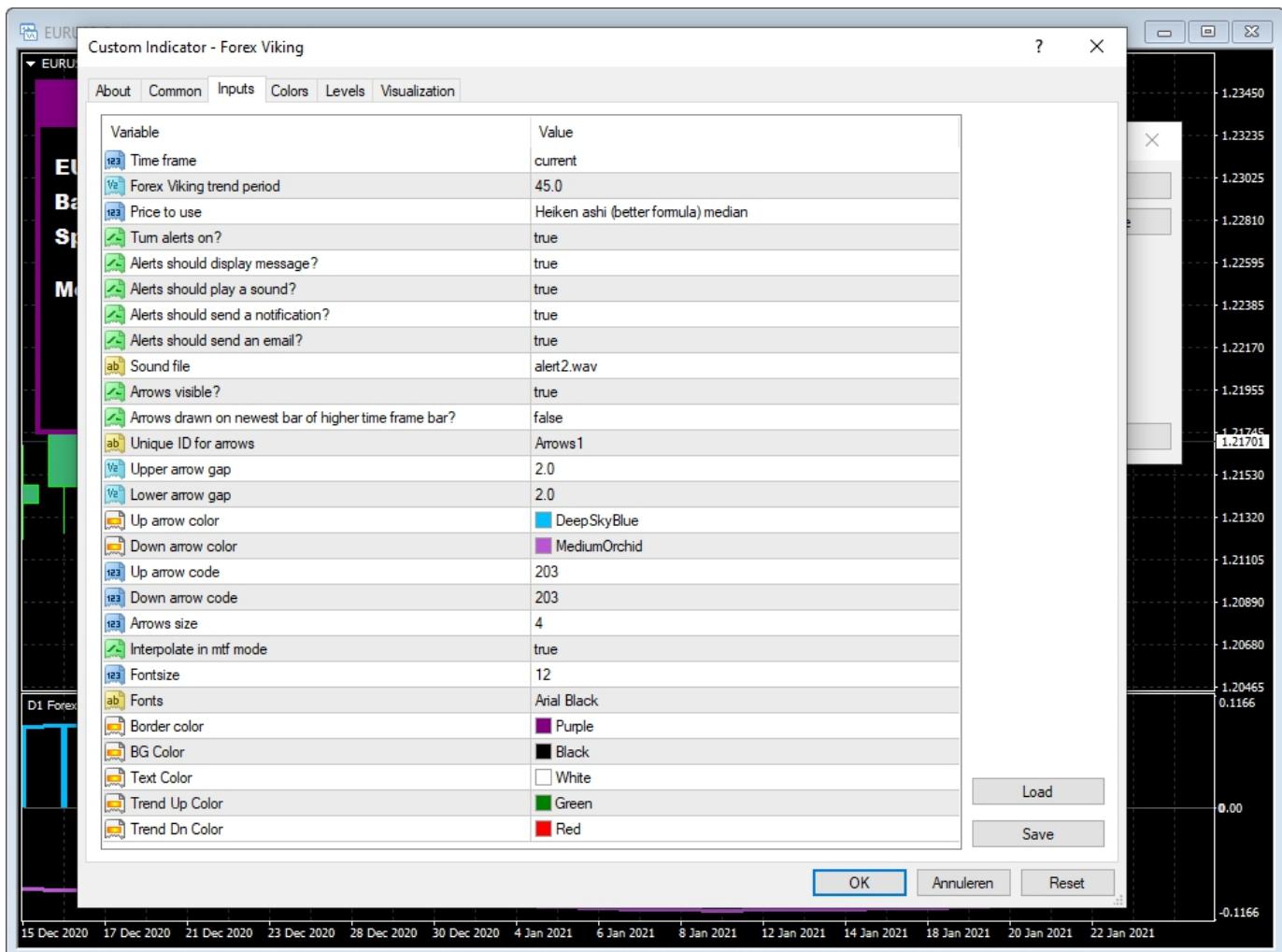
## **Inputs**

Forex Viking PRO offers a wide range of different inputs settings to suit your preferences.

**The following parameters can be fully modified:**

- Colors: change background colors, arrow colors, text color,...
- Forex Viking trend period: change the default signal period to whatever value you want
- Time frame: switch between current time frame and any other time frame of your preference
- Price to use: change the default signal generator indicator (30 options)
- Alerts: turn on/off push, email, sound and pop-up message

**Take a look at the different indicator input settings below:**



## Trade Examples





That's it. Please trade safe and use Forex Viking PRO first on a demo account to get used to the system before going live.