

	Loan Amount:	\$75,000		Interest for 3rd Year:	\$2,156	
	Interest Rate:	8.00%		Total Interest:	\$12,308	
	Payments:	3				
	Loan Payment:	\$29,102.51				
	Year	Beginning Balance	Total Payment	Interest Paid	Principal Paid	Ending Balance
	1	\$75,000	\$29,102.51	\$6,000	\$23,102.51	\$51,897
	2	\$51,897	\$29,102.51	\$4,152	\$24,950.71	\$26,947
	3	\$26,947	\$29,102.51	\$2,156	\$26,946.77	\$0
	Totals		\$87,307.54	\$12,308	\$75,000.00	