



EXAM TOPIC TRACKER FOR

AQA A-LEVEL ECONOMICS

Last updated for exams in: Summer 2019

4.1 Individuals, firms, markets and market failure

4.1.1 Economic methodology and the economic problem

4.1.1.1 Economic methodology	2017, Paper 3, Q 01, 1 mark 2019, Paper 3, Q 16, 1 mark
4.1.1.2 The nature and purpose of economic activity	
4.1.1.3 Economic resources	
4.1.1.4 Scarcity, choice and the allocation of resources	
4.1.1.5 Production possibility diagrams	2018, Paper 3, Q 03, 1 mark

4.1.2 Individual economic decision making

4.1.2.1 Consumer behaviour	2017, Paper 3, Q 03, 1 mark 2018, Paper 3, Q 16, 1 mark 2019, Paper 3, Q 07, 1 mark
4.1.2.2 Imperfect information	2019, Paper 3, Q 08, 1 mark
4.1.2.3 Aspects of behavioural economic theory	2018, Paper 3, Q 10, 1 mark
4.1.2.4 Behavioural economics and economic policy	2017, Paper 3, Q 02, 1 mark 2019, Paper 1, Q 09, 15 marks 2019, Paper 1, Q 10, 25 marks

4.1.3 Price determination in a competitive market

4.1.3.1 The determinants of the demand for goods and services	2019, Paper 1, Q 06, 4 marks
4.1.3.2 Price, income and cross elasticities of demand	2017, Paper 3, Q 30, 1 mark 2018, Paper 3, Q 08, 1 mark 2019, Paper 3, Q 06, 1 mark
4.1.3.3 The determinants of the supply of goods and services	2018, Paper 3, Q 05, 1 mark
4.1.3.4 Price elasticity of supply	2019, Paper 3, Q 29, 1 mark
4.1.3.5 The determination of equilibrium market prices	2017, Paper 3, Q 10, 1 mark 2018, Paper 3, Q 11, 1 mark 2019, Paper 1, Q 02, 4 marks 2019, Paper 1, Q 03, 9 marks 2019, Paper 3, Q 32, 15 marks
4.1.3.6 The interrelationship between markets	2019, Paper 3, Q 22, 1 mark

4.1.4 Production, costs and revenue

4.1.4.1 Production and productivity	
4.1.4.2 Specialisation, division of labour and exchange	
4.1.4.3 The law of diminishing returns and returns to scale	2017, Paper 3, Q 05, 1 mark
4.1.4.4 Costs of production	2019, Paper 3, Q 11, 1 mark
4.1.4.5 Economies and diseconomies of scale	2018, Paper 3, Q 20, 1 mark 2019, Paper 1, Q 07, 9 marks
4.1.4.6 Marginal, average and total revenue	
4.1.4.7 Profit	2018, Paper 1, Q 13, 15 marks

	2018, Paper 1, Q 14, 25 marks
4.1.4.8 Technological change	2017, Paper 3, Q 06, 1 mark 2018, Paper 1, Q 06, 4 marks 2018, Paper 1, Q 08, 25 marks

4.1.5 Perfect competition, imperfectly competitive markets and monopoly

4.1.5.1 Market structures	
4.1.5.2 The objectives of firms	2017, Paper 3, Q 07, 1 mark 2019, Paper 1, Q 11, 15 marks 2019, Paper 1, Q 12 25 marks
4.1.5.3 Perfect competition	2018, Paper 3, Q 21, 1 mark
4.1.5.4 Monopolistic competition	2019, Paper 3, Q 01, 1 mark 2017, Paper 1, Q 09, 15 marks
4.1.5.5 Oligopoly	2018, Paper 3, Q 26, 1 mark 2019, Paper 3, Q 18, 1 mark 2017, Paper 1, Q 01, 2 marks
4.1.5.6 Monopoly and monopoly power	2017, Paper 1, Q 03, 9 marks 2018, Paper 1, Q 02, 4 marks
4.1.5.7 Price discrimination	
4.1.5.8 The dynamics of competition and competitive market processes	
4.1.5.9 Contestable and non-contestable markets	2019, Paper 3, Q 27, 1 mark 2018, Paper 1, Q 03, 9 marks
4.1.5.10 Market structure, static efficiency, dynamic efficiency and resource allocation	2017, Paper 3, Q 08, 1 mark 2017, Paper 1, Q 02 4 marks (dynamic efficiency)
4.1.5.11 Consumer and producer surplus	

4.1.6 The labour market

4.1.6.1 The demand for labour, marginal productivity theory	2017, Paper 3, Q 09, 1 mark 2018, Paper 3, Q 14, 1 mark 2019, Paper 3, Q 26, 1 mark 2017, Paper 1, Q 06, 9 marks
4.1.6.2 Influences upon the supply of labour to different markets	2017, Paper 1, Q 05, 2 marks (participation rate)
4.1.6.3 The determination of relative wage rates and levels of employment in perfectly competitive labour markets	2017, Paper 3, Q 04, 1 mark 2018, Paper 3, Q 27, 1 mark
4.1.6.4 The determination of relative wage rates and levels of employment in imperfectly competitive labour markets	2018, Paper 3, Q 28, 1 mark
4.1.6.5 The Influence of trade unions in determining wages and levels of employment	2017, Paper 3, Q 19, 1 mark
4.1.6.6 The National Minimum Wage	2019, Paper 1, Q 14, 25 marks
4.1.6.7 Discrimination in the labour market	2017, Paper 1, Q 06, 4 marks (male/female pay inequality) 2017, Paper 1, Q 08, 25 marks

4.1.7 The distribution of income and wealth: poverty and inequality

4.1.7.1 The distribution of income and wealth	2017, Paper 3, Q 11, 1 mark 2018, Paper 1, Q 11, 15 marks 2018, Paper 1, Q 12, 25 marks
4.1.7.2 The problem of poverty	2017, Paper 1, Q 11, 15 marks
4.1.7.3 Government policies to alleviate poverty and to influence the distribution of income and wealth	2018, Paper 3, Q 22, 1 mark 2019, Paper 3, Q 14, 1 mark 2017, Paper 1, Q 12, 25 marks

4.1.8 The market mechanism, market failure and government intervention in markets

4.1.8.1 How markets and prices allocate resources	2018, Paper 3, Q 31, 10 marks
4.1.8.2 The meaning of market failure	2017, Paper 3, Q 13, 1 mark
4.1.8.3 Public goods, private goods and quasi-public goods	2017, Paper 3, Q 12, 1 mark 2019, Paper 3, Q 03, 1 mark
4.1.8.4 Positive and negative externalities in consumption and production	2017, Paper 3, Q 29, 1 mark 2019, Paper 3, Q 12, 1 mark
4.1.8.5 Merit and demerit goods	2018, Paper 3, Q 01, 1 mark 2017, Paper 1, Q 13, 15 marks 2018, Paper 1, Q 09, 15 marks
4.1.8.6 Market imperfections	
4.1.8.7 Competition policy	2017, Paper 1, Q 10, 25 marks 2018, Paper 1, Q 04, 25 marks
4.1.8.8 Public ownership, privatisation, regulation and deregulation of markets	2017, Paper 1, Q 04, 25 marks 2019, Paper 1, Q 08, 25 marks
4.1.8.9 Government intervention in markets	2018, Paper 3, Q 06, 1 mark 2017, Paper 1, Q 14, 25 marks 2018, Paper 1, Q 10, 25 marks 2018, Paper 3, Q 33, 25 marks 2019, Paper 1, Q 04, 25 marks 2019, Paper 1, Q 13, 15 marks 2019, Paper 3, Q 33, 25 marks
4.1.8.10 Government failure	

4.2 The national and international economy

4.2.1 The measurement of macroeconomic performance

4.2.1.1 The objectives of government economic policy	
4.2.1.2 Macroeconomic indicators	2017, Paper 3, Q 15, 1 mark 2017, Paper 3, Q 17, 1 mark 2018, Paper 3, Q 30, 1 mark 2019, Paper 3, Q 02, 1 mark 2019, Paper 3, Q 24, 1 mark 2017, Paper 3, Q 31, 10 marks 2019, Paper 3, Q 31, 10 marks
4.2.1.3 Uses of index numbers	2017, Paper 3, Q 14, 1 mark 2019, Paper 3, Q 30, 1 mark
4.2.1.4 Uses of national income data	2017, Paper 2, Q 02 4 marks 2019, Paper 2, Q 02, 4 marks

4.2.2 How the macroeconomy works: the circular flow of income, aggregate demand/aggregate supply analysis and related concepts

4.2.2.1 The circular flow of income	2018, Paper 3, Q 13, 1 mark 2019, Paper 2, Q 03, 9 marks
4.2.2.2 Aggregate demand and aggregate supply analysis	2019, Paper 3, Q 15, 1 mark
4.2.2.3 The determinants of aggregate demand	2018, Paper 3, Q 12, 1 mark 2018, Paper 2, Q 06, 4 marks
4.2.2.4 Aggregate demand and the level of economic activity	2017, Paper 3, Q 16, 1 mark 2019, Paper 3, Q 25, 1 mark
4.2.2.5 Determinants of short-run aggregate supply	2017, Paper 3, Q 28, 1 mark 2018, Paper 3, Q 18, 1 mark 2019, Paper 3, Q 04, 1 mark
4.2.2.6 Determinants of long-run aggregate supply	2017, Paper 3, Q 18, 1 mark 2018, Paper 3, Q 18, 1 mark 2019, Paper 3, Q 10, 1 mark

4.2.3 Economic performance

4.2.3.1 Economic growth and the economic cycle	2019, Paper 3, Q 13, 1 mark 2017, Paper 2, Q 03, 9 marks 2017, Paper 2, Q 06, 4 marks 2019, Paper 2, Q 04, 25 marks
4.2.3.2 Employment and unemployment	2017, Paper 2, Q 09, 15 marks 2017, Paper 3, Q 02, 15 marks 2018, Paper 2, Q 13, 15 marks 2018, Paper 2, Q 14, 25 marks
4.2.3.3 Inflation and deflation	2017, Paper 3, Q 27, 1 mark 2019, Paper 3, Q 09, 1 mark 2017, Paper 2, Q 07, 9 marks

	2017, Paper 2, Q 08, 25 marks 2019, Paper 2, Q 13, 15 marks 2019, Paper 2, Q 14, 25 marks
4.2.3.4 Possible conflicts between macroeconomic policy objectives	2018, Paper 3, Q 09, 1 mark 2017, Paper 2, Q 10, 25 marks 2018, Paper 2, Q 07, 9 marks

4.2.4 Financial markets and monetary policy

4.2.4.1 The structure of financial markets and financial assets	2017, Paper 3, Q 21, 1 mark 2017, Paper 3, Q 22, 1 mark 2019, Paper 3, Q 20, 1 mark
4.2.4.2 Commercial banks and investment banks	2017, Paper 3, Q 20, 1 mark 2018, Paper 3, Q 17, 1 mark 2019, Paper 3, Q 23, 1 mark
4.2.4.3 Central banks and monetary policy	2018, Paper 3, Q 07, 1 mark 2018, Paper 3, Q 25, 1 mark 2019, Paper 3, Q 21, 1 mark 2018, Paper 2, Q 08, 25 marks 2019, Paper 2, Q 11, 15 marks
4.2.4.4 The regulation of the financial system	2019, Paper 2, Q 12, 25 marks

4.2.5 Fiscal policy and supply-side policies

4.2.5.1 Fiscal policy	2017, Paper 3, Q 23, 1 mark 2017, Paper 3, Q 24, 1 mark 2018, Paper 3, Q 02, 1 mark 2018, Paper 3, Q 29, 1 mark 2017, Paper 2, Q 13, 15 marks 2017, Paper 2, Q 14, 25 marks 2018, Paper 2, Q 11, 15 marks 2018, Paper 2, Q 12, 25 marks 2019, Paper 2, Q 06, 4 marks 2019, Paper 2, Q 07, 9 marks 2019, Paper 2, Q 08, 25 marks
4.2.5.2 Supply-side policies	2018, Paper 3, Q 04, 1 mark 2019, Paper 3, Q 05, 1 mark 2017, Paper 3, Q 03, 25 marks

4.2.6 The international economy

4.2.6.1 Globalisation	2018, Paper 3, Q 24, 1 mark
4.2.6.2 Trade	2017, Paper 3, Q 25, 1 mark 2018, Paper 3, Q 15, 1 mark 2017, Paper 2, Q 11, 15 marks
4.2.6.3 The balance of payments	2018, Paper 3, Q 23, 1 mark 2019, Paper 3, Q 17, 1 mark 2019, Paper 3, Q 19, 1 mark 2017, Paper 2, Q 12, 25 marks

	2018, Paper 2, Q 02, 4 marks 2018, Paper 2, Q 04, 25 marks
4.2.6.4 Exchange rate systems	2018, Paper 3, Q 19, 1 mark 2019, Paper 3, Q 28, 1 mark 2018, Paper 2, Q 03, 9 marks 2019, Paper 2, Q 09, 15 marks 2019, Paper 2, Q 10, 25 marks
4.2.6.5 Economic growth and development	2017, Paper 3, Q 26, 1 mark 2017, Paper 2, Q 04, 25 marks 2018, Paper 2, Q 09, 15 marks 2018, Paper 2, Q 10, 25 marks 2018, Paper 3, Q 32, 15 marks