WonderlandWizards: Passive-Income NFTs Built on the Ethereum Blockchain

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Abstract

WonderlandWizards is a collection of 5000 income-yielding NFTs built on the Ethereum blockchain. Minted funds will be put into a treasury that earns interest based on a variety of investments. Each NFT operates as a lottery ticket, where holders have a chance to win a share of the accumulated interest from that week. In theory, as the treasury compounds, the rewards available to holders will increase, as will the value of the NFT since it is the only method for gaining access to the drawings, thus creating a sustainable lottery system with the advantages of blockchain security and anonymity.

1. MINTING

The WonderlandWizards project is officially scheduled to launch on Saturday, April 30th at 18:00 UTC. The project team has decided to split the release of all 5000 WonderlandWizards into a series of launches. On April 30th there will be a release of 500 WonderlandWizards, and an additional 500 WonderlandWizards will be available for mint within a couple of weeks after the previous 500 have sold out. The reasoning behind this staged approach stems from our desire to begin the weekly giveaways as soon as possible. Beginning the weekly giveaways sooner rather than later will allow for the opportunity to demonstrate the utility of the project in an attempt to grow the community and generate more demand for the product. The costs for mint at the first launch will be 0.02 ETH for private sales (whitelist) and 0.05 ETH for public sales, these calculations do not include necessary gas fees. Each address given access to the whitelist will be eligible to mint one WonderlandWizard at 0.02 ETH during the private sales period, and ten WonderlandWizards at 0.05 ETH during the private sales period for a total of 11 WonderlandWizards. Individuals wanting to mint more than 10 WonderlandWizards (or 11 if on the whitelist) will be required to use multiple addresses. There will only be a whitelist for the initial launch, taking place on April 30th. All subsequent