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The following table presents our selected consolidated statement of profit or loss and other comprehensive income for the fiscal years ended June 30, 2019, 2020, 2021 and 2022:

	For the fiscal year ended June 30,				
	2019	2020	2021	2022	
	RMB	RMB	RMB	RMB	US\$
	(in thousands, except for share and per share data)				
Selected consolidated statement of profit or loss and other comprehensive income data:					
Continuing operations:					
Revenue	9,394,911	8,978,986	9,071,659	10,085,649	1,505,748
Cost of sales	(6,883,931)	(6,246,488)	(6,640,973)	(7,015,888)	(1,047,444)
Gross profit	2,510,980	2,732,498	2,430,686	3,069,761	458,304
Other income	10,468	37,208	52,140	25,931	3,871
Selling and distribution expenses ⁽¹⁾	(818,318)	(1,190,477)	(1,206,782)	(1,442,339)	(215,336)
General and administrative expenses ⁽¹⁾	(593,205)	(796,435)	(810,829)	(816,225)	(121,859)
Other net income/(loss)	24,423	45,997	(40,407)	87,308	13,035
Credit loss on trade and other receivables	(90,124)	(25,366)	(20,832)	(28,924)	(4,318)
Impairment loss on non-current assets	(27,542)	(36,844)	(2,941)	(13,485)	(2,013)
Operating profit	1,016,682	766,581	401,035	882,027	131,684
Finance income	7,311	25,608	40,433	66,344	9,905
Finance costs	(25,209)	(31,338)	(28,362)	(33,396)	(4,986)
Net finance (costs)/income	(17,898)	(5,730)	12,071	32,948	4,919
Fair value changes of paid-in capital subject to redemption and other preferential rights/ redeemable shares with other preferential rights	(709,780)	(680,033)	(1,625,287)	—	—
Share of loss of equity-accounted investee, net of tax	—	—	(4,011)	(8,162)	(1,219)
Profit/(loss) before taxation	289,004	80,818	(1,216,192)	906,813	135,384
Income tax expense	(279,583)	(210,949)	(213,255)	(267,070)	(39,873)
Profit/(loss) for the year from continuing operations	9,421	(130,131)	(1,429,447)	639,743	95,511
Discontinued operations:					
Loss for the year from discontinued operations, net of tax	(303,830)	(130,045)	—	—	—
(Loss)/profit for the year	(294,409)	(260,176)	(1,429,447)	639,743	95,511
Attributable to:					
Equity shareholders of the Company	(290,647)	(262,267)	(1,415,010)	638,170	95,276
Non-controlling interests	(3,762)	2,091	(14,437)	1,573	235
(Loss)/profit for the year	(294,409)	(260,176)	(1,429,447)	639,743	95,511
(Loss)/earnings per share ⁽²⁾					
—Basic	(0.32)	(0.26)	(1.18)	0.53	0.08
—Diluted	(0.32)	(0.26)	(1.18)	0.52	0.08
Earnings/(loss) per share ⁽²⁾ – Continuing operations					
—Basic	0.01	(0.12)	(1.18)	0.53	0.08
—Diluted	0.01	(0.12)	(1.18)	0.52	0.08
Other comprehensive (loss)/income for the year	(4,834)	6,361	(16,548)	40,494	6,046
Total comprehensive (loss)/income for the year	(299,243)	(253,815)	(1,445,995)	680,237	101,557
Equity shareholders of the Company	(296,062)	(256,583)	(1,429,621)	677,667	101,173
Non-controlling interests	(3,181)	2,768	(16,374)	2,570	384
Non-IFRS Measure ⁽³⁾ :					
Adjusted net profit	841,259	933,946	477,159	722,578	107,878

Notes:

(1) Equity-settled share-based payment expenses were allocated as follows:

	For the fiscal year ended June 30,				
	2019	2020	2021	2022	
	RMB	RMB	RMB	RMB	US\$
	(in thousands)				
Equity-settled share-based payment expenses:					
Selling and distribution expenses	33,097	127,743	131,215	52,000	7,763
General and administrative expenses	88,961	236,637	150,104	30,835	4,604
Total	122,058	364,380	281,319	82,835	12,367

(2) Our company was incorporated on January 7, 2020 during the reorganization to establish our current offshore structure and we issued 976,634,771 ordinary shares in January 2020. For purposes of calculating basic and diluted earnings/(loss) per share for the fiscal years ended June 30, 2019 and 2020, the number of outstanding ordinary shares used in the calculation was 865,591,398, which excluded 111,043,373 ordinary shares held by certain share incentive awards holding vehicles as of June 30, 2020 as these shares were regarded as treasury shares for purposes of calculating per share data. The number of ordinary shares used in the calculation has been retroactively adjusted to reflect the issuance of ordinary shares by our company in connection with the incorporation of our company and the reorganization as if these events had occurred at the beginning of the earliest period presented. For purposes of calculating basic and diluted loss per share for the fiscal year ended June 30, 2021, the weighted average number of ordinary shares in issue used in the calculation was 1,104,371,475. For purposes of calculating basic and diluted earnings per share for the fiscal year ended June 30, 2022, the weighted average number of ordinary shares in issue used in the calculation was 1,205,527,348 and 1,216,637,439, respectively.

(3) See "Item 5. Operating and Financial Review and Prospects—A. Operating Results—Non-IFRS Financial Measure."

The following table presents our selected consolidated statement of financial position data as of July 1, 2018 and June 30, 2019, 2020, 2021 and 2022:

	As of July 1,	As of June 30,				
	2018	2019	2020	2021	2022	
	RMB	RMB	RMB	RMB	RMB	US\$
	(in thousands)					
Selected consolidated statement of financial position data:						
Cash and cash equivalents	228,106	1,546,280	2,853,980	6,771,653	5,348,492	798,509
Inventories	1,089,474	1,308,957	1,395,674	1,496,061	1,188,095	177,378
Trade and other receivables	1,755,040	830,751	729,889	824,725	1,056,198	157,686
Total current assets	3,077,276	4,511,719	4,986,599	9,199,087	8,072,562	1,205,202
Total assets	3,645,360	5,226,115	5,836,251	10,705,030	11,281,788	1,684,327
Trade and other payables	2,349,077	2,363,739	2,419,795	2,809,182	3,072,991	458,785
Total current liabilities	2,691,820	3,245,979	3,309,643	3,482,855	3,788,671	565,633
Total liabilities	3,080,747	5,340,089	6,159,297	4,052,876	4,254,388	635,163
Total equity/(deficit)	564,613	(113,974)	(323,046)	6,652,154	7,027,400	1,049,164
Total equity and liabilities	3,645,360	5,226,115	5,836,251	10,705,030	11,281,788	1,684,327

The following table presents our selected consolidated statement of cash flows data for the fiscal years ended June 30, 2019, 2020, 2021 and 2022:

	For the fiscal year ended June 30,				
	2019	2020	2021	2022	
	RMB	RMB	RMB (in thousands)	RMB	US\$
Selected consolidated statement of cash flow data:					
Net cash generated from operating activities	1,038,471	826,484	916,320	1,406,262	209,949
Net cash (used in)/generated from investing activities	(210,915)	462,815	(518,797)	(2,125,918)	(317,391)
Net cash generated from/(used in) financing activities	619,858	(117,706)	3,536,184	(733,559)	(109,517)
Net increase/(decrease) in cash and cash equivalents	1,447,414	1,171,593	3,933,707	(1,453,215)	(216,959)
Cash and cash equivalents at beginning of year as presented in the consolidated statement of cash flows	228,106	1,686,218	2,853,980	6,771,653	1,010,981
Effect of movements in exchange rates on cash held	10,698	(3,831)	(16,034)	30,054	4,487
Cash and cash equivalents at end of year as presented in the consolidated statement of cash flows	1,686,218	2,853,980	6,771,653	5,348,492	798,509
Cash and cash equivalents of discontinued operations	(139,938)	—	—	—	—
Cash and cash equivalents at end of year as presented in the consolidated statement of financial position	<u>1,546,280</u>	<u>2,853,980</u>	<u>6,771,653</u>	<u>5,348,492</u>	<u>798,509</u>

B. Capitalization and Indebtedness

Not applicable.

C. Reasons for the Offer and Use of Proceeds

Not applicable.

D. Risk Factors

Summary of Risk Factors

Investing in our ADSs involves significant risks. You should carefully consider all of the information in this annual report before making an investment in the ADSs. Below please find a summary of the principal risks we face, organized under relevant headings.

Risks related to our business and industry

Risks and uncertainties related to our business and industry include, but are not limited to, the following:

- Our success depends upon the continued strength of our brands. If we are unable to maintain and enhance our brands, our business and operating results may be adversely affected;