

AGVE Protocol

SMART CONTRACT AUDIT

01.07.2021

Made in Germany by Chainsulting.de



Table of contents

1. Disclaimer	3
Disclaimer	4
2.1 Project Overview	5
3. Vulnerability & Risk Level	6
4. Auditing Strategy and Techniques Applied	
4.1 Methodology	7
4.2 Used Code from other Frameworks/Smart Contracts	
4.3 Tested Contract Files	9
4.4 Metrics / CallGraph	10
4.4 Metrics / CallGraph 4.5 Inheritance Graph 4.6 Metrics / Source Lines	11
4.6 Metrics / Source Lines	12
4.7 Metrics / Capabilities	13
4.7 Metrics / Capabilities	14
4.9 Fork details	22
5. Scope of Work	28
5.1 Manual and Automated Vulnerability Test	29
5.2. SWC Attacks	30
5.3. Associated audits with the forked codebase	
6. Executive Summary	
7. Deployed Smart Contract	



1. Disclaimer

The audit makes no statements or warrantees about utility of the code, safety of the code, suitability of the business model, investment advice, endorsement of the platform or its products, regulatory regime for the business model, or any other statements about fitness of the contracts to purpose, or their bug free status. The audit documentation is for discussion purposes only.

The information presented in this report is confidential and privileged. If you are reading this report, you agree to keep it confidential, not to copy, disclose or disseminate without the agreement of agave.finance. If you are not the intended receptor of this document, remember that any disclosure, copying or dissemination of it is forbidden.

Major Versions / Date	Description				
0.1 (14.04.2021)	Layout				
0.5 (16.04.2021)	Verify Claims and Test Deployment				
0.6 (17.04.2021)	Testing SWC Checks				
0.8 (19.04.2021)	Automated Security Testing				
	Manual Security Testing				
0.9 (20.04.2021)	Summary and Recommendation				
1.0 (24.04.2021)	Final document				
1.1 (01.07.2021)	Added deployed contract				



2. About the Project

Website: https://agave.finance

Twitter: https://twitter.com/Agave_lending

Discord: https://discord.gg/SstXTj6xgp

Telegram: https://t.me/Agave1Hive

Blog: https://agavefinance.medium.com

Reddit: https://www.reddit.com/r/AGVE



2.1 Project Overview

Introducing \$AGVE, or Agave, a decentralized non-custodial money market protocol where users can participate by borrowing or lending money through the application. Agave is a fork of Aave, built by the 1Hive community and deployed on the xDai chain where network fees are substantially lower. Additionally, the platform is expected to undergo many changes to build on the system that Aave has built, with the intention of making Agave even more integrated than Aave.

This will be accomplished with further integration of other 1Hive projects such as Celeste, marketplace games, and the Honeyswap exchange. Users can deposit tokens into the smart contract protocol, where they receive a 'aToken' back in return. This 'aToken' will accrue interest for token holders. Additionally, users can enable their deposit to be used as collateral and thus use this to borrow other assets. This allows users to leverage their deposits.

For example, if a user deposits \$HNY into the protocol, then they can use that \$HNY as collateral to borrow \$XDAI to buy more \$HNY. This becomes much more lucrative when compared to mainnet Ethereum because of the low fees on xDai. This allows 1Hive to offer more to its users. Currently, the main platform built from 1Hive is Honeyswap, which is similar to Uniswap but build on the xDai network. With the addition of Agave, users will be able to earn a yield on regular Honeyswap liquidity tokens, thus giving them an additional income stream from the fees generated on Honeyswap by providing liquidity.



3. Vulnerability & Risk Level

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
Critical	9 – 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
High	7 – 8.9	1	Implementation of corrective actions as soon as possible.
Medium	4 – 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	
Low	2 – 3.9	have a significant impact on	Implementation of certain corrective actions or accepting the risk.
Informational	0 – 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk



4. Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

4.1 Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
 - i.Review of the specifications, sources, and instructions provided to Chainsulting to make sure we understand the size, scope, and functionality of the smart contract.
 - ii.Manual review of code, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
- iii. Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to Chainsulting describe.
- 2. Testing and automated analysis that includes the following:
 - i.Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
 - ii. Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.



4.2 Used Code from other Frameworks/Smart Contracts (direct imports)

Dependency / Import Path	Source
https://github.com/Agave-DAO/protocol-v2/tree/audited-contracts	https://github.com/aave/protocol-v2
@openzeppelin/contracts/access/Ownable.sol	https://github.com/OpenZeppelin/openzeppelin- contracts/blob/v3.1.0/contracts/access/Ownable.sol
@openzeppelin/contracts/math/SafeMath.sol	https://github.com/OpenZeppelin/openzeppelin-contracts/blob/v3.1.0/contracts/math/SafeMath.sol
@openzeppelin/contracts/util/Address.sol	https://github.com/OpenZeppelin/openzeppelin-contracts/blob/v3.1.0/contracts/util/Address.sol
@openzeppelin/contracts/token/ERC20/ERC20.sol	https://github.com/OpenZeppelin/openzeppelin-contracts/blob/v3.1.0/contracts/token/ERC20/ERC20.sol
@openzeppelin/contracts/token/ERC20/IERC20.sol	https://github.com/OpenZeppelin/openzeppelin-contracts/blob/v3.1.0/contracts/token/ERC20/IERC20.sol
@openzeppelin/contracts/token/ERC20/SafeERC20.sol	https://github.com/OpenZeppelin/openzeppelin-contracts/blob/v3.1.0/contracts/token/ERC20/SafeERC20.sol
@openzeppelin/contracts/GSN/Context.sol	https://github.com/OpenZeppelin/openzeppelin-contracts/tree/v3.1.0/contracts/GSN/Context.sol



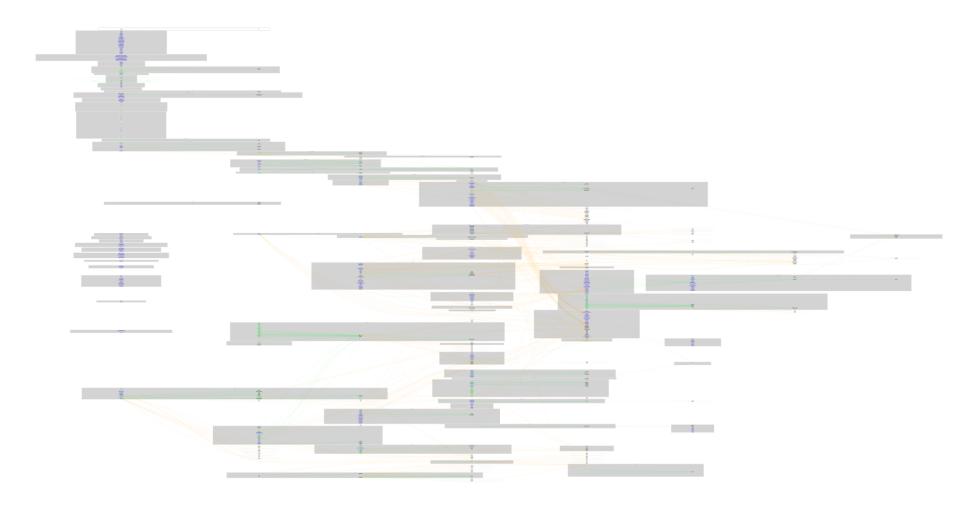
4.3 Tested Contract Files

The following are the MD5 hashes of the reviewed files. A file with a different MD5 hash has been modified, intentionally or otherwise, after the security review. You are cautioned that a different MD5 hash could be (but is not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of the review

File	Fingerprint (MD5)
/misc/AgaveOracle.sol	3077672a73010d109d606176c8b86e60
/interfaces/IPriceOracleGetter.sol	56181b85c44591f931b25fa0b92ed581
/interfaces/IChainlinkAggregator.sol	0b3a001c61c1a79f42e676506ad32d1a
/deployments/ATokensAndRatesHelper.sol	fb0ff9ccc6ad2a765b905fa5bd229de6



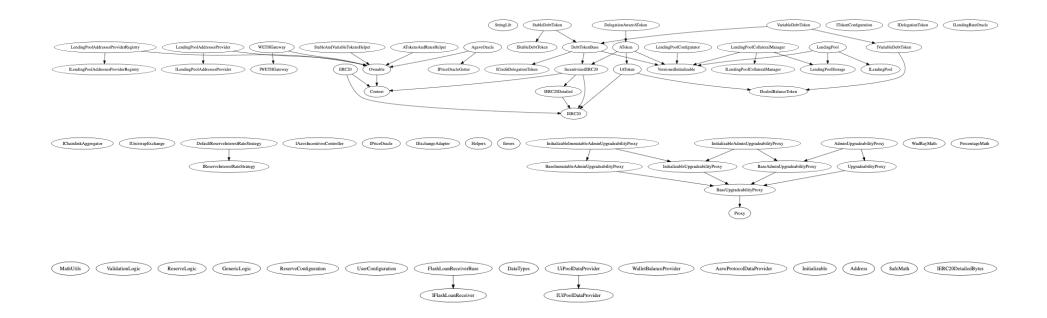
4.4 Metrics / CallGraph



Full Version: https://chainsulting.de/wp-content/uploads/2021/04/agve_solidity-metrics.html

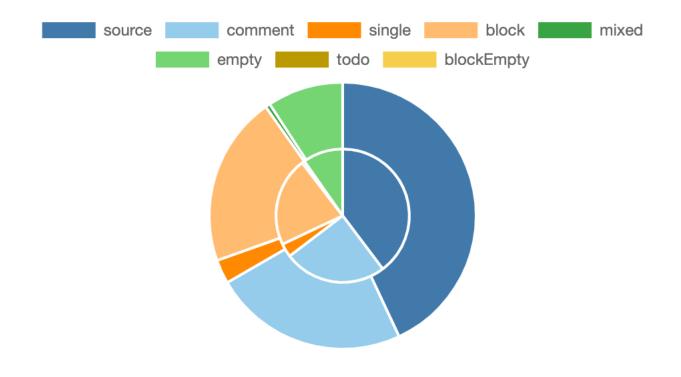


4.5 Inheritance Graph





4.6 Metrics / Source Lines





4.7 Metrics / Capabilities

Solidity Versions observed	ExperimentalFeatures	S Can Receive Funds	Uses Assembly	Has Destroyable Contracts	
0.6.12 ^0.6.12 ^0.6.0 >=0.4.24 < 0.7.0 >=0.6.2	ABIEncoderV2	yes	yes (9 asm blocks)		

Transfer s ETH	Low-Level Calls	DelegateC all	Uses Hash Functio ns	ECRecov er	New/Create/Create2
yes		yes	yes	yes	yes → NewContract:AToken → NewContract:DefaultReserveInterestRateStrategy → NewContract:StableDebtToken → NewContract:VariableDebtToken → NewContract:InitializableImmutableAdminUpgradeabi lityProxy

⊕Publi c	§ Payabl e
344	19

External	Internal	Private	Pure	View
273	365	3	54	177



4.8 Metrics / Source Unites in Scope

Typ e	File	Logic Contra cts	Interfac es	Li ne s	nLi ne s	nS LO C	Com ment Line s	Com plex. Scor e	Capabiliti es
\(\rightarrow\)	contracts/deployments/StringLib.sol	1		8	8	6	1	3	
that the	contracts/deployments/ATokensAndRatesHelper. sol	1		12 2	103	93	1	78	/ 6
that the second	contracts/deployments/StableAndVariableTokens Helper.sol	1		70	62	53	2	69	/ 6
Q	contracts/interfaces/IPriceOracleGetter.sol		1	16	15	3	10	3	*
Q	contracts/interfaces/ITokenConfiguration.sol		1	14	11	3	7	5	*
Q	contracts/interfaces/IDelegationToken.sol		1	11	10	3	6	3	
Q	contracts/interfaces/IStableDebtToken.sol		1	12 5	62	21	70	19	
Q	contracts/interfaces/ILendingRateOracle.sol		1	19	13	3	11	5	
Q	contracts/interfaces/ILendingPoolCollateralManag er.sol		1	60	53	14	35	3	
Q	contracts/interfaces/ILendingPoolAddressesProvi derRegistry.sol		1	26	16	5	9	9	
Q	contracts/interfaces/IChainlinkAggregator.sol		1	19	5	3	1	13	



Тур	File	Logic Contra cts	Interfac es	Li ne s	nLi ne s	nS LO C	Com ment Line s	Com plex. Scor e	Capabiliti es
Q	contracts/interfaces/IAToken.sol		1	88	23	6	53	15	
Q	contracts/interfaces/ILendingPoolAddressesProvi der.sol		1	60	23	13	8	39	
Q	contracts/interfaces/ILendingPool.sol		1	41 0	181	60	226	47	j
Q	contracts/interfaces/IUniswapExchange.sol		1	21	21	19	1	1	
Q	contracts/interfaces/IReserveInterestRateStrategy .sol		1	29	10	3	6	7	
Q	contracts/interfaces/IScaledBalanceToken.sol		1	26	11	3	17	7	
Q	contracts/interfaces/IVariableDebtToken.sol		1	55	30	5	33	7	
Q	contracts/interfaces/IAaveIncentivesController.sol		1	11	6	4	1	3	
Q	contracts/interfaces/IPriceOracle.sol		1	17	11	3	10	5	
Q	contracts/interfaces/ICreditDelegationToken.sol		1	28	19	9	14	5	
Q	contracts/interfaces/IExchangeAdapter.sol		1	23	15	11	1	5	
	contracts/protocol/lendingpool/DefaultReserveInte restRateStrategy.sol	1		21 3	192	116	42	66	



Typ e	File	Logic Contra cts	Interfac es	Li ne s	nLi ne s	nS LO C	Com ment Line s	Com plex. Scor e	Capabiliti es
	contracts/protocol/lendingpool/LendingPoolConfig urator.sol	1		56 2	541	262	177	190	/6
	contracts/protocol/lendingpool/LendingPoolStorag e.sol	1		26	26	17	2	7	
	contracts/protocol/lendingpool/LendingPoolCollate ralManager.sol	1		31 7	304	217	53	75	
Professional Control of the Control	contracts/protocol/lendingpool/LendingPool.sol	1		92 3	826	502	206	287	/ 22
	contracts/protocol/tokenization/base/DebtTokenB ase.sol	1		16 7	134	80	36	50	
and and	contracts/protocol/tokenization/StableDebtToken.s ol	1		35 8	327	184	95	116	
and and	contracts/protocol/tokenization/VariableDebtToke n.sol	1		14 2	128	58	50	51	
	contracts/protocol/tokenization/IncentivizedERC20 .sol	1		25 3	227	133	57	97	
the pro-	contracts/protocol/tokenization/AToken.sol	1		34 2	293	150	103	132	
Service of the servic	contracts/protocol/tokenization/DelegationAwareA Token.sol	1		49	49	35	10	16	



Typ e	File	Logic Contra cts	Interfac es	Li ne s	nLi ne s	nS LO C	Com ment Line s	Com plex. Scor e	Capabiliti es
\equiv 	contracts/protocol/libraries/helpers/Helpers.sol	1		39	31	17	11	9	
\\ \\ \\ \	contracts/protocol/libraries/helpers/Errors.sol	1		11 9	119	95	78	81	
(%)	contracts/protocol/libraries/aave- upgradeability/VersionedInitializable.sol	1		77	72	29	38	15	<u> </u>
e di Nor en en	contracts/protocol/libraries/aave- upgradeability/BaseImmutableAdminUpgradeabilit yProxy.sol	1		80	76	33	34	30	<u>š</u> 22
	contracts/protocol/libraries/aave- upgradeability/InitializableImmutableAdminUpgrad eabilityProxy.sol	1		23	23	12	8	9	
	contracts/protocol/libraries/math/WadRayMath.sol	1		13 5	135	58	52	20	
\begin{align*} \begin{align*} \begi	contracts/protocol/libraries/math/PercentageMath.	1		54	54	25	21	9	
\(\rightarrow\)	contracts/protocol/libraries/math/MathUtils.sol	1		84	72	29	28	25	
	contracts/protocol/libraries/logic/ValidationLogic.s	1		47 6	412	244	116	112	j
\(\rightarrow\)	contracts/protocol/libraries/logic/ReserveLogic.sol	1		37 3	336	204	84	80	



Typ e	File	Logic Contra cts	Interfac es	Li ne s	nLi ne s	nS LO C	Com ment Line s	Com plex. Scor e	Capabiliti es
	contracts/protocol/libraries/logic/GenericLogic.sol	1		27 8	244	161	45	68	j.
\(\rightarrow\)	contracts/protocol/libraries/configuration/Reserve Configuration.sol	1		34 5	286	136	126	36	
\(\rightarrow\)	contracts/protocol/libraries/configuration/UserConfiguration.sol	1		11 2	92	37	46	11	
Q	contracts/flashloan/interfaces/IFlashLoanReceiver .sol		1	25	14	5	7	7	
\equiv 	contracts/protocol/libraries/types/DataTypes.sol	1		49	49	24	21	1	
	contracts/protocol/configuration/LendingPoolAddr essesProviderRegistry.sol	1		89	84	44	26	46	
%	contracts/flashloan/base/FlashLoanReceiverBase.	1		22	22	17	1	9	
	contracts/protocol/configuration/LendingPoolAddr essesProvider.sol	1		21 5	211	102	78	109	6
and the control of th	contracts/misc/UiPoolDataProvider.sol	1		16 0	142	123	5	76	1
Seed for the control of the control	contracts/misc/WalletBalanceProvider.sol	1		11 0	102	57	29	84	* * *



Typ e	File	Logic Contra cts	Interfac es	Li ne s	nLi ne s	nS LO C	Com ment Line s	Com plex. Scor e	Capabiliti es
and a man	contracts/misc/WETHGateway.sol	1		18 2	170	86	64	104	₽ Š ♣
and a man	contracts/misc/AgaveOracle.sol	1		13 9	136	81	38	80	
and and	contracts/misc/AaveProtocolDataProvider.sol	1		18 0	128	108	1	107	j
	contracts/dependencies/openzeppelin/upgradeabil ity/UpgradeabilityProxy.sol	1		28	28	12	14	16	Š 21
and the	contracts/dependencies/openzeppelin/upgradeabil ity/InitializableAdminUpgradeabilityProxy.sol	1		42	38	17	18	20	ŠĦ
©	contracts/dependencies/openzeppelin/upgradeabil ity/Proxy.sol	1		72	64	25	38	42	<u></u> \$ 11
and a man	contracts/dependencies/openzeppelin/upgradeabil ity/InitializableUpgradeabilityProxy.sol	1		29	29	13	14	19	51
and the second s	contracts/dependencies/openzeppelin/upgradeabil ity/BaseAdminUpgradeabilityProxy.sol	1		12 5	121	48	61	53	<u></u> \$11
	contracts/dependencies/openzeppelin/upgradeabil ity/BaseUpgradeabilityProxy.sol	1		65	65	27	30	22	_
and the	contracts/dependencies/openzeppelin/upgradeabil ity/AdminUpgradeabilityProxy.sol	1		36	36	15	18	17	ŠII



Тур	File	Logic Contra cts	Interfac es	Li ne s	nLi ne s	nS LO C	Com ment Line s	Com plex. Scor e	Capabiliti es
	contracts/dependencies/openzeppelin/upgradeabil ity/Initializable.sol	1		66	66	28	30	14	<u>_</u>
\(\rightarrow\)	contracts/dependencies/openzeppelin/contracts/A ddress.sol	1		61	61	16	42	11	_
	contracts/dependencies/openzeppelin/contracts/C ontext.sol	1		23	23	10	12	1	*
Q	contracts/dependencies/openzeppelin/contracts/l ERC20Detailed.sol		1	12	7	4	1	9	
	contracts/dependencies/openzeppelin/contracts/S afeMath.sol	1		16 3	151	39	99	10	
	contracts/misc/interfaces/IERC20DetailedBytes.so	1		8	8	6	1	4	
Q	contracts/misc/interfaces/IWETH.sol		1	16	5	3	1	12	**
\(\rightarrow\)	contracts/dependencies/openzeppelin/contracts/S afeERC20.sol	1		64	51	29	13	19	
Q	contracts/misc/interfaces/IUiPoolDataProvider.sol		1	93	70	49	30	3	j
and the second s	contracts/dependencies/openzeppelin/contracts/O wnable.sol	1		69	69	27	33	23	
Q	contracts/misc/interfaces/IWETHGateway.sol		1	20	5	3	1	15	\$



Тур	File	Logic Contra cts	Interfac es	Li ne s	nLi ne s	nS LO C	Com ment Line s	Com plex. Scor e	Capabiliti es
Q	contracts/misc/interfaces/IUniswapV2Router02.sol		1	51	7	4	1	16	Š
	contracts/dependencies/openzeppelin/contracts/E RC20.sol	1		34 4	318	102	184	81	
Q	contracts/misc/interfaces/IUniswapV2Router01.sol		1	16 1	5	3	1	48	Š
Q	contracts/dependencies/openzeppelin/contracts/l ERC20.sol		1	80	25	17	57	13	*
≥ €	Totals	51	27	96 04	801 7	432 1	3010	3034	□ / Š ÷ 11 Ⅲ / 6 ∴

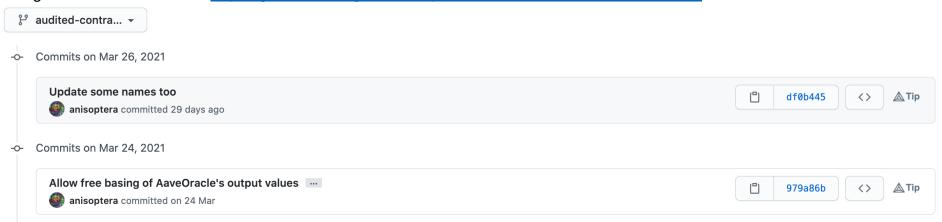
Legend: [-]

- Lines: total lines of the source unit
- **nLines**: normalized lines of the source unit (e.g. normalizes functions spanning multiple lines)
- **nSLOC**: normalized source lines of code (only source-code lines; no comments, no blank lines)
- Comment Lines: lines containing single or block comments
- Complexity Score: a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces, ...)



4.9 Fork details

Changes can be viewed here: https://github.com/Agave-DAO/protocol-v2/commits/audited-contracts





Commit 979a86b:

https://github.com/Agave-DAO/protocol-v2/commit/979a86b66b03bdca3f3d6d7f3f1c40fc34a90c1a

```
<u>+</u>
           @@ -3,9 +3,12 @@ pragma solidity 0.6.12;
       3
 3
       4
             import {Ownable} from '.../dependencies/openzeppelin/contracts/Ownable.sol';
 5
             import {IERC20} from '../dependencies/openzeppelin/contracts/IERC20.sol';
       6 + import {IERC20Detailed} from '../dependencies/openzeppelin/contracts/IERC20Detailed.sol';
       7
 6
       8
             import {IPriceOracleGetter} from '../interfaces/IPriceOracleGetter.sol';
             import {IChainlinkAggregator} from '../interfaces/IChainlinkAggregator.sol';
       10 +
      + import {SafeMath} from '../dependencies/openzeppelin/contracts/SafeMath.sol';
 9
      12
             import {SafeERC20} from '../dependencies/openzeppelin/contracts/SafeERC20.sol';
      13
10
11
       14
             /// @title AaveOracle
           @@ -17,14 +20,16 @@ import {SafeERC20} from '../dependencies/openzeppelin/contracts/SafeERC20.sol';
17
       20
             /// and change the fallbackOracle
18
             contract AaveOracle is IPriceOracleGetter, Ownable {
19
               using SafeERC20 for IERC20;
      + using SafeMath for uint256;
20
      24
21

    event WethSet(address indexed weth);

       25 + event WrappedNativeSet(address indexed wrappedNative);
      26
               event AssetSourceUpdated(address indexed asset, address indexed source);
23
       27
               event FallbackOracleUpdated(address indexed fallbackOracle);
```



```
24
      28
25
      29
               mapping(address => IChainlinkAggregator) private assetsSources;
26
      30
               IPriceOracleGetter private _fallbackOracle;
27
               address public immutable WETH;
               address public immutable wrappedNative;
               uint8 private immutable _wrappedNativeDecimals;
28
      33
29
      34
               /// @notice Constructor
30
      35
               /// @param assets The addresses of the assets
           @@ -35,12 +40,13 @@ contract AaveOracle is IPriceOracleGetter, Ownable {
35
      40
                 address[] memory assets,
36
      41
                 address[] memory sources,
37
                 address fallbackOracle,
38
                 address weth
      43 +
                 address _wrappedNative
      44
39
               ) public {
40
      45
                 _setFallbackOracle(fallbackOracle);
41
      46
                 _setAssetsSources(assets, sources);
42
                 WETH = weth;
43
                 emit WethSet(weth);
                 wrappedNative = _wrappedNative;
                 _wrappedNativeDecimals = IERC20Detailed(_wrappedNative).decimals();
      48 +
      49 +
                 emit WrappedNativeSet(_wrappedNative);
      50
               }
44
      51
45
46
      52
               /// @notice External function called by the Aave governance to set or replace sources of assets
```



```
+
           @@ -80,17 +86,27 @@ contract AaveOracle is IPriceOracleGetter, Ownable {
  †
80
      86
81
      87
              /// @notice Gets an asset price by address
82
      88
              /// @param asset The asset address
83
          - function getAssetPrice(address asset) public override view returns (uint256) {
      84
      90
                IChainlinkAggregator source = assetsSources[asset];
      91 +
                IChainlinkAggregator wrappedNativeUsdSource = assetsSources[wrappedNative];
      92
85
86
                if (asset == WETH) {
                if (asset == wrappedNative) {
                  // "ether" here refers to the unwrapped native asset of the chain
87
                  return 1 ether;
88
                } else if (address(source) == address(0)) {
                } else if (address(source) == address(0) || address(wrappedNativeUsdSource) == address(0)) {
      97
89
                  return _fallbackOracle.getAssetPrice(asset);
90
      98
                } else {
      99 +
                  // Get the price of our common base (USD) in our native token
     100 +
                  int256 wrappedNativeUsdPrice = wrappedNativeUsdSource.latestAnswer();
     101 +
                  if (wrappedNativeUsdPrice <= 0) {</pre>
     102 +
                    return _fallbackOracle.getAssetPrice(asset);
     103 +
                  }
     104 +
91
                  int256 price = IChainlinkAggregator(source).latestAnswer();
     105
92
     106
                  if (price > 0) {
                    return uint256(price);
     107 +
                    // Now we have the price in USD. Dividing by the NATIVE/USD price gets us the value in our native token.
     108 +
                    // On mainnet, Aave and Chainlink price everything in ether, thus avoiding this double conversion.
     109 +
                    return uint256(price).mul(uint256(10)**_wrappedNativeDecimals).div(uint256(wrappedNativeUsdPrice));
94
     110
                  } else {
95
     111
                    return _fallbackOracle.getAssetPrice(asset);
```



Commit df0b445:

https://github.com/Agave-DAO/protocol-v2/commit/df0b445e731f68b5bea171b168e85d2ea08ae0d5

```
.
          @@ -46,8 +46,8 @@ contract ATokensAndRatesHelper is Ownable {
      46
46
                     LendingPool(pool),
47
      47
                     assets[i],
      48
48
                     treasuryAddress,
49
                     StringLib.concat('Aave interest bearing ', symbols[i]),
50
                     StringLib.concat('a', symbols[i]),
                     StringLib.concat('Agave interest bearing ', symbols[i]),
                     StringLib.concat('ag', symbols[i]),
51
     51
                     incentivesController
52
      52
53
     53
                  ),
  +
....
          @a -2,6 +2,8 @a
           pragma solidity 0.6.12;
           interface IChainlinkAggregator {
      5 + function decimals() external view returns (uint8);
 5
             function latestAnswer() external view returns (int256);
             function latestTimestamp() external view returns (uint256);
  ....
```



```
7 ■■■■ contracts/misc/AaveOracle.sol → contracts/misc/AgaveOracle.sol 
  .
           @@ -11,14 +11,15 @@ import {IChainlinkAggregator} from '../interfaces/IChainlinkAggregator.sol';
11
      11
             import {SafeMath} from '../dependencies/openzeppelin/contracts/SafeMath.sol';
12
      12
             import {SafeERC20} from '../dependencies/openzeppelin/contracts/SafeERC20.sol';
13
      13
14
           - /// @title AaveOracle
      14 + /// @title AgaveOracle
15
             /// @author Aave
16
             /// @notice Proxy smart contract to get the price of an asset from a price source, with Chainlink Aggregator
17
      17
             ///
                         smart contracts as primary option
18
      18
             /// - If the returned price by a Chainlink aggregator is <= 0, the call is forwarded to a fallbackOracle
19
      - /// - Owned by the Aave governance system, allowed to add sources for assets, replace them
      19 + /// - Owned by the Agave governance system, allowed to add sources for assets, replace them
20
           /// and change the fallbackOracle
           - contract AaveOracle is IPriceOracleGetter, Ownable {
      21 + /// - Modified for Agave deployment by adding free-based asset prices.
      + contract AgaveOracle is IPriceOracleGetter, Ownable {
22
               using SafeERC20 for IERC20;
      23
23
      24
               using SafeMath for uint256;
      25
24
```



```
@@ -40,7 +40,7 @@ export enum eContractid {
      40
40
               Proxy = 'Proxy',
41
      41
               MockAggregator = 'MockAggregator',
      42
42
               LendingRateOracle = 'LendingRateOracle',
43
               AaveOracle = 'AaveOracle',
               AaveOracle = 'AgaveOracle',
44
      44
               DefaultReserveInterestRateStrategy = 'DefaultReserveInterestRateStrategy',
45
      45
               LendingPoolCollateralManager = 'LendingPoolCollateralManager',
      46
               InitializableAdminUpgradeabilityProxy = 'InitializableAdminUpgradeabilityProxy',
46
  +
```

5. Scope of Work

The Agave Team provided us with the files that needs to be tested. The scope of the audit are the Agave Protocol contracts.

Following contracts with the direct imports has been tested:

- AgaveOracle.sol
- o IPriceOracleGetter.sol
- IChainlinkAggregator.sol
- ATokensAndRatesHelper.sol

The team put forward the following assumptions regarding the security, usage of the contracts:

• The changes that have been made to the forked AAVE Protocol are not affecting the overall security

The main goal of this audit was to verify these claims. The auditors can provide additional feedback on the code upon the client's request.



5.1 Manual and Automated Vulnerability Test

CRITICAL ISSUES

During the audit, Chainsulting's experts found no Critical issues in the code of the smart contract.

HIGH ISSUES

During the audit, Chainsulting's experts found no High issues in the code of the smart contract.

MEDIUM ISSUES

During the audit, Chainsulting's experts found no Medium issues in the code of the smart contract.

LOW ISSUES

During the audit, Chainsulting's experts found **no Low issues** in the code of the smart contract.



5.2. SWC Attacks

ID	Title	Relationships	Test Result
SWC-131	Presence of unused variables	CWE-1164: Irrelevant Code	✓
SWC-130	Right-To-Left-Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	✓
SWC-129	Typographical Error	CWE-480: Use of Incorrect Operator	✓
SWC-128	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	✓
<u>SWC-127</u>	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	✓
SWC-125	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	✓
<u>SWC-124</u>	Write to Arbitrary Storage Location	CWE-123: Write-what-where Condition	✓
SWC-123	Requirement Violation	CWE-573: Improper Following of Specification by Caller	✓



ID	Title	Relationships	Test Result
<u>SWC-122</u>	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	✓
<u>SWC-121</u>	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	✓
SWC-120	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	✓
SWC-119	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	✓
SWC-118	Incorrect Constructor Name	CWE-665: Improper Initialization	✓
SWC-117	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	✓
SWC-116	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	✓
SWC-115	Authorization through tx.origin	CWE-477: Use of Obsolete Function	<u>~</u>
SWC-114	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	~



ID	Title	Relationships	Test Result
SWC-113	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	✓
SWC-112	Delegatecall to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	✓
<u>SWC-111</u>	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	✓
SWC-110	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	✓
SWC-109	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	✓
<u>SWC-108</u>	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	✓
SWC-107	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	✓
SWC-106	Unprotected SELFDESTRUCT Instruction	CWE-284: Improper Access Control	~
SWC-105	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	✓
SWC-104	Unchecked Call Return Value	CWE-252: Unchecked Return Value	✓



ID	Title	Relationships	Test Result
SWC-103	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	<u>~</u>
SWC-102	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	✓
SWC-101	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	✓
SWC-100	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	✓



5.3. Associated audits with the forked codebase

PeckShield	https://github.com/aave/protocol-v2/blob/feat/light-deployments/audits/Peckshield-aave-v2-light-16-03-2021.pdf	Mar. 2021
SigmaPrime	https://github.com/aave/protocol- v2/blob/master/audits/SigmaPrime-aave-v2-01- 2021.pdf	Jan. 2021
Consensys Diligence	https://consensys.net/diligence/audits/2020/09/aave-protocol-v2/	Sep. 2020
Certik	https://github.com/aave/protocol- v2/blob/master/audits/Certik-aave-v2-03-12- 2020.pdf	Sep. 2020
PeckShield	https://github.com/aave/protocol- v2/blob/master/audits/Peckshield-aave-v2-03-12- 2020-EN.pdf	Sep. 2020
MixBytes	https://github.com/aave/protocol- v2/blob/master/audits/Mixbytes-aave-v2-03-12- 2020.pdf	Sep. 2020



6. Executive Summary

Two (2) independent Chainsulting experts performed an unbiased and isolated audit of the smart contract codebase. The focus on our audit have been the changes, that has been made to the forked codebase of aave protocol v2.

The main goal of the audit was to verify the claims regarding the security of the smart contract and the functions. During the audit, no critical issues were found, after the manual and automated security testing.

7. Deployed Smart Contract

VERIFIED BY BYTECODE OR CODEBASE

Smart Contracts are deployed here:

LendingPoolAddressesProviderRegistry

https://blockscout.com/xdai/mainnet/address/0xa5E80AEAa020Ae41b1cBEe75dE7826297F7D803E/contracts LendingPoolAddressesProvider

https://blockscout.com/xdai/mainnet/address/0xA91B9095eFa6C0568467562032202108e49c9Ef8/contracts
ReserveLogic

https://blockscout.com/xdai/mainnet/address/0x73917b79297e64fEf65eE9BcfC42EB7F350795DA/contracts GenericLogic

https://blockscout.com/xdai/mainnet/address/0xF25D23913C6c8De1c3C25539fDabEe1e51a06C63/contracts ValidationLogic

https://blockscout.com/xdai/mainnet/address/0x10EA06D74F8d7681F584558d9200cc7A9b852a9F/contracts LendingPoolImpl

https://blockscout.com/xdai/mainnet/address/0x2d5bC0F897ad211ef9f954EADF59c43FB1EC4788/contracts



LendingPool

https://blockscout.com/xdai/mainnet/address/0x207E9def17B4bd1045F5Af2C651c081F9FDb0842/contracts LendingPoolConfiguratorImpl

https://blockscout.com/xdai/mainnet/address/0xb74B4bD769c2F909fECD9Ef7A329d6E7EF896e13/contracts LendingPoolConfigurator

https://blockscout.com/xdai/mainnet/address/0x4078Be5aBe5AD1FB2A3eD9b933798972Fa853e4A/contracts StableAndVariableTokensHelper

 $\frac{https://blockscout.com/xdai/mainnet/address/0x77dD00583906A70a143b75d36dF6F763b04f85ad/contracts}{ATokensAndRatesHelper}$

https://blockscout.com/xdai/mainnet/address/0x37FE1Fe2287d45d71A049693B71Ea88684E8B89d/contracts LendingRateOracle

https://blockscout.com/xdai/mainnet/address/0x2B73F555A39c69D4a3947ae3B01470E1c1754B8e/contracts
AaveProtocolDataProvider

https://blockscout.com/xdai/mainnet/address/0xa874f66342a04c24b213BF0715dFf18818D24014/contractsstableDebtUSDC

https://blockscout.com/xdai/mainnet/address/0x07417aa181b8E1Be69147F920BBDd7f6210F3cfc/contracts variableDebtUSDC

 $\frac{https://blockscout.com/xdai/mainnet/address/0x3907712A69C1a45B08Eb0e787F5F089077F8Bbfe/contracts}{agUSDC}$

https://blockscout.com/xdai/mainnet/address/0x36328f69539a9FBAdfDd088Cd969cD9ec76bE24b/contracts strategyUSDC

https://blockscout.com/xdai/mainnet/address/0xCDD313C81594bF588d9f816C82A33Cf83228cb13/contractsstableDebtWXDAI

https://blockscout.com/xdai/mainnet/address/0xF8a239e4244dF1Fafebeb7F02fc182ea145c9D74/contractsvariableDebtWXDAI

 $\frac{https://blockscout.com/xdai/mainnet/address/0x15260BC6d3Ae02b62A607852EC92C261AE30D96D/contracts}{agWXDAI}$

 $\frac{https://blockscout.com/xdai/mainnet/address/0xC73983C1dC24d6f997240f4f9074E3634A4a4246/contracts}{strategyWXDAI}$

https://blockscout.com/xdai/mainnet/address/0xC170cb7fa2A5d43c2dD8260aDd2F1B06E7499fBE/contracts



stableDebtWBTC

https://blockscout.com/xdai/mainnet/address/0x0fb45A70b92545b7AA0a91B331ccb94B1d1e4Ca4/contracts variableDebtWBTC

https://blockscout.com/xdai/mainnet/address/0x72A2AA64a59E138dDE48a66e788a502E93c2af0C/contractsstableDebtWFTH

https://blockscout.com/xdai/mainnet/address/0x89c5a17c381F4eaD9fF8478A3DC84F3eE65e4315/contractsvariableDebtWETH

 $\frac{https://blockscout.com/xdai/mainnet/address/0x1784F3277ABbBa95fBcb08a0a39b7C8cecee8769/contracts}{agWBTC}$

https://blockscout.com/xdai/mainnet/address/0x6a4cCf5d642c85b6C9FD4Fd7B70d4878CD6b7c10/contracts strategyWBTC

https://blockscout.com/xdai/mainnet/address/0x7C6BeaDe2cbEEC10B8CDe0D6Aea8206f302795c2/contractsagWETH

 $\frac{https://blockscout.com/xdai/mainnet/address/0x85f5825BaB2C3550ae73EE90aCf33dbD8fF7Ae1a/contracts}{strategyWETH}$

https://blockscout.com/xdai/mainnet/address/0x8dF939094b9906739DAeB3e76d85d2758E76075D/contracts |LendingPoolCollateralManagerImpl

https://blockscout.com/xdai/mainnet/address/0x85b79018C781b499F2878BEe14E4e8B5DB31Ac61/contracts | LendingPoolCollateralManager

https://blockscout.com/xdai/mainnet/address/0x85b79018C781b499F2878BEe14E4e8B5DB31Ac61/contracts WalletBalanceProvider

https://blockscout.com/xdai/mainnet/address/0xC7Ecc651EBaA97a4E73b9128104d997064269db4/contracts WETHGateway

https://blockscout.com/xdai/mainnet/address/0x0bb31c42D0692369Ba681A925C254fEB605c327b/contracts AgaveOracle

https://blockscout.com/xdai/mainnet/address/0x80E08A2042F4135f6cA72BA2fd0e7cAEb2Ee30ef/contracts

