

Swapp.ee

**Staking** 

**SMART CONTRACT AUDIT** 

23.06.2021

Made in Germany by Chainsulting.de



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#### 1. Disclaimer

The audit makes no statements or warrantees about utility of the code, safety of the code, suitability of the business model, investment advice, endorsement of the platform or its products, regulatory regime for the business model, or any other statements about fitness of the contracts to purpose, or their bug free status. The audit documentation is for discussion purposes only.

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Major Versions / Date	Description
0.1 (19.06.2021)	Layout
0.4 (19.06.2021)	Automated Security Testing
	Manual Security Testing
0.5 (20.06.2021)	Verify Claims and Test Deployment
0.6 (20.06.2021)	Testing SWC Checks
0.9 (20.06.2021)	Summary and Recommendation
1.1 (20.06.2021)	Final document
1.2 (23.06.2021)	Added deployed contract



## 2. About the Project and Company

### **Company address:**

Decentralized LLC 420 N Wabash Ave, Ste 520 Chicago IL, 60611 USA

Website: <a href="https://swapp.ee">https://swapp.ee</a>

Twitter: <a href="https://twitter.com/SwappFi">https://twitter.com/SwappFi</a>

Telegram: <a href="https://t.me/SwappToken">https://t.me/SwappToken</a>

GitHub: <a href="https://github.com/Swapp-Token">https://github.com/Swapp-Token</a>



### 2.1 Project Overview

SWAPP Protocol is an Ethereum blockchain ERC-20 smart contract. SWAPP is a decentralized, fairly launched, ETH-paired utility token used to both facilitate yield farming rewards in the Swapp DeFi platform as well as serve as the form of rewards within the Swapp smartphone app (on ios and android).

Swapp is democratizing the data industry, putting the power over consumer data where it belongs: In the hands of each individual consumer. Powering this newly decentralized data industry is our blockchain-driven infrastructure which is open to users ranging in size from individual consumers up to institutional players. As millions of consumers begin capitalizing on their own data monetization, this puts upward pressure on the price of each compensation token rewarded. Token holders will also benefit from the optional liquidity pools structured to pay reward to those who choose to "stake" their SWAPP tokens, with dividends as high as 50% APY for early adopters.



## 3. Vulnerability & Risk Level

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
Critical		A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
High		l	Implementation of corrective actions as soon as possible.
Medium		A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	<b> </b>
Low		have a significant impact on	Implementation of certain corrective actions or accepting the risk.
Informational		A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk



### 4. Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

### 4.1 Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
  - i.Review of the specifications, sources, and instructions provided to Chainsulting to make sure we understand the size, scope, and functionality of the smart contract.
  - ii.Manual review of code, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
- iii. Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to Chainsulting describe.
- 2. Testing and automated analysis that includes the following:
  - i.Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
  - ii. Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.



# 4.2 Used Code from other Frameworks/Smart Contracts (direct imports)

Dependency / Import Path	Source
./SafeMath.sol	https://github.com/OpenZeppelin/openzeppelin-contracts/blob/v3.3.0/contracts/math/SafeMath.sol
./IERC20.sol	https://github.com/OpenZeppelin/openzeppelin-contracts/blob/v3.3.0/contracts/token/ERC20/IERC20.sol
./SafeERC20.sol	https://github.com/OpenZeppelin/openzeppelin-contracts/blob/v3.3.0/contracts/token/ERC20/SafeERC20.sol
./Address.sol	https://github.com/OpenZeppelin/openzeppelin-contracts/blob/v3.3.0/contracts/utils/Address.sol
./ReetrancyGuard.sol	https://github.com/OpenZeppelin/openzeppelin-contracts/blob/v3.3.0/contracts/utils/ReentrancyGuard.sol



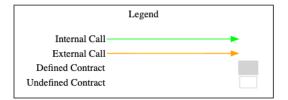
#### 4.3 Tested Contract Files

The following are the MD5 hashes of the reviewed files. A file with a different MD5 hash has been modified, intentionally or otherwise, after the security review. You are cautioned that a different MD5 hash could be (but is not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of the review

File	Fingerprint (MD5)
contracts/Staking/CTokenInterfaces.sol	eb4221f4604cc98efaa67ffbb5c2da05
contracts/Staking/Staking.sol	c5cdaa939d25c00d38d05810dd71b34e
contracts/Staking/YieldFarm.sol	6142e436928c83a694c3651e81cb2bce
contracts/Staking/YieldFarmLP.sol	56b02ee141eefc1e6e70d54aca346aca



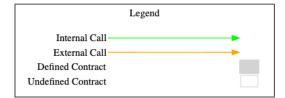
## 4.4 Metrics / CallGraph

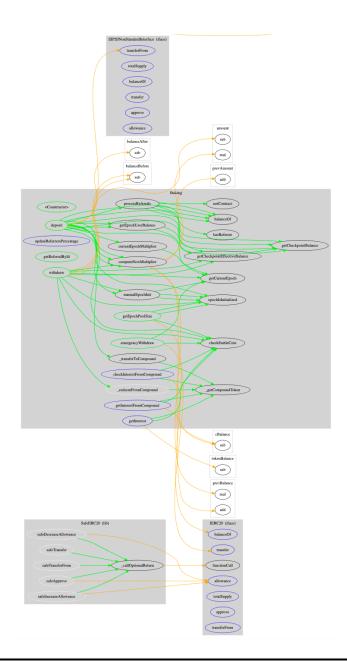






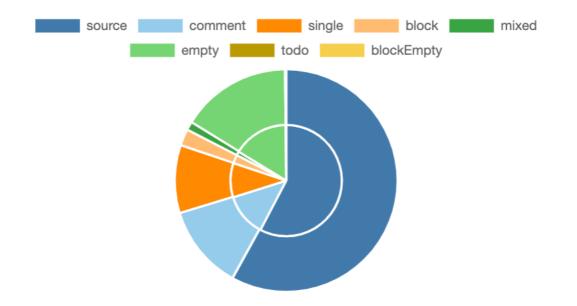
# 4.4 Metrics / CallGraph

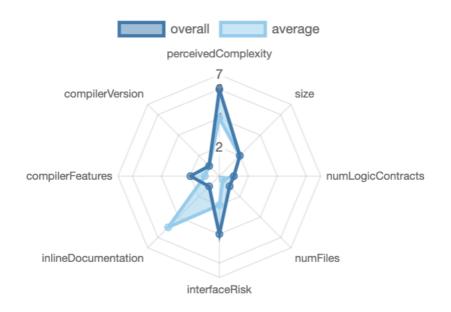






### 4.5 Metrics / Source Lines & Risk

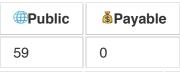






# 4.6 Metrics / Capabilities

Solidity Versions observed		Experim Features	ental	S Can Receive Funds		eive			Has Destroyable ntracts
^0.7.6						yes (1 ası	n blocks)		
Transfers ETH	≯ Lo Calls	ow-Level	<b>Delegate</b>	ıll	Uses Hash Functions		<b>ECRecover</b>	•	6 New/Create/Create2
yes									



External	Internal	Private	Pure	View
41	48	0	5	47

#### StateVariables

Total	<b>Public</b>
45	31



### 4.7 Metrics / Source Unites in Scope

Тур	File	Logic Contrac ts	Interfaces	Line s	nLine s	nSLO C	Comme nt Lines	Comple x. Score	Capabilities
had a law had a law in the second of the second of the second of the second of the desired of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the se	contracts/Staking/Staking.sol	1		622	622	420	79	337	-
- drawn	contracts/Staking/YieldFarm LP.sol	1	2	226	212	146	34	159	
	contracts/Staking/YieldFarm.	1	2	246	232	156	45	175	
	Totals	3	4	1094	1066	722	158	671	-

#### Legend: [-]

- Lines: total lines of the source unit
- nLines: normalized lines of the source unit (e.g. normalizes functions spanning multiple lines)
- nSLOC: normalized source lines of code (only source-code lines; no comments, no blank lines)
- Comment Lines: lines containing single or block comments
- **Complexity Score**: a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces, ...)



### 5. Scope of Work

The Swapp.ee Team provided us with the file that needs to be tested. The scope of the audit is the Swapp.ee Staking contract.

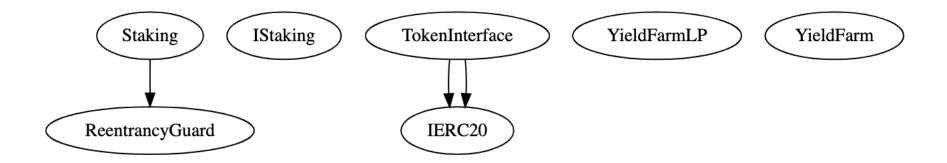
Following contracts with the direct imports has been tested:

- o Staking.sol
- YieldFarm.sol
- YieldFarmLP.sol

The team put forward the following assumptions regarding the security, usage of the contracts:

• Check the overall smart contract security and functions

The main goal of this audit was to verify these claims. The auditors can provide additional feedback on the code upon the client's request.





### 5.1 Manual and Automated Vulnerability Test

#### **CRITICAL ISSUES**

During the audit, Chainsulting's experts found **no Critical issues** in the code of the smart contract.

#### **HIGH ISSUES**

During the audit, Chainsulting's experts found no High issues in the code of the smart contract.

#### **MEDIUM ISSUES**

During the audit, Chainsulting's experts found no Medium issues in the code of the smart contract.

#### **LOW ISSUES**

5.1.1 Wrong import of OpenZeppelin library

Severity: LOW

Status: Acknowledged File(s) affected: All

Attack / Description	Code Snippet	Result/Recommendation
In the current	Address, SafeMath, IERC20, ReentrancyGuard	We highly recommend using npm (import
implementation, OpenZeppelin		"@openzeppelin/contracts/) in order to guarantee
files are added directly into the		that original OpenZeppelin contracts are used with
code. This		no modifications. This also allows for any bug-fixes
violates OpenZeppelin's MIT		to be easily integrated into the codebase.
license, which requires the		
license and copyright notice to		
be included if its code is used.		



Moreover, updating code	
manually is error-prone.	

### **INFORMATIONAL ISSUES**

5.1.2 A floating pragma is set.

Severity: INFORMATIONAL

Code: SWC-103 Status: Acknowledged File(s) affected: All

Attack / Description	Code Snippet	Result/Recommendation
The current pragma Solidity directive is "^0.7.6". It is recommended to specify a fixed compiler version to ensure that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.	Line 3: pragma solidity ^0.7.6;	It is recommended to follow the latter example, as future compiler versions may handle certain language constructions in a way the developer did not foresee.  i.e. Pragma solidity 0.7.6



## 5.2. SWC Attacks

ID	Title	Relationships	Test Result
SWC-131	Presence of unused variables	CWE-1164: Irrelevant Code	<u>~</u>
SWC-130	Right-To-Left-Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	<b>✓</b>
SWC-129	Typographical Error	CWE-480: Use of Incorrect Operator	<b>✓</b>
SWC-128	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	<b>✓</b>
SWC-127	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	<b>✓</b>
SWC-125	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	<b>✓</b>
<u>SWC-124</u>	Write to Arbitrary Storage Location	CWE-123: Write-what-where Condition	<b>✓</b>
SWC-123	Requirement Violation	CWE-573: Improper Following of Specification by Caller	<b>✓</b>



ID	Title	Relationships	Test Result
<u>SWC-122</u>	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	<b>✓</b>
<u>SWC-121</u>	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	<b>✓</b>
SWC-120	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	<b>✓</b>
SWC-119	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	<b>✓</b>
SWC-118	Incorrect Constructor Name	CWE-665: Improper Initialization	<b>✓</b>
SWC-117	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	<u>~</u>
SWC-116	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	<u>~</u>
SWC-115	Authorization through tx.origin	CWE-477: Use of Obsolete Function	<u>~</u>
SWC-114	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	<b>✓</b>



ID	Title	Relationships	Test Result
SWC-113	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	<b>✓</b>
SWC-112	Delegatecall to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	<b>✓</b>
<u>SWC-111</u>	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	<b>✓</b>
SWC-110	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	<b>✓</b>
SWC-109	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	<b>✓</b>
<u>SWC-108</u>	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	<b>✓</b>
SWC-107	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	<b>✓</b>
SWC-106	Unprotected SELFDESTRUCT Instruction	CWE-284: Improper Access Control	~
SWC-105	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	<b>✓</b>
SWC-104	Unchecked Call Return Value	CWE-252: Unchecked Return Value	<b>✓</b>



ID	Title	Relationships	Test Result
SWC-103	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	X
SWC-102	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	<b>✓</b>
SWC-101	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	<b>✓</b>
SWC-100	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	<b>✓</b>



### 6. Executive Summary

Two (2) independent Chainsulting experts performed an unbiased and isolated audit of the smart contract codebase.

The main goal of the audit was to verify the claims regarding the security of the smart contract and the functions. During the audit, no critical issues were found, after the manual and automated security testing. Only informational and low issues were found, to increase the code quality. Overall, everything was well documented and worked as it was supposed to be. The developer already increased the security by correctly implementing SafeMath library for uint256 / uint128, ReetrancyGuard, SafeERC20 and eliminated another risk vector by implementing EIP20NonStandardInterface. Overall we have been satisfied with that security measures.

### 7. Deployed Smart Contract

#### **VERIFIED**

Smart Contract is deployed here:

Staking: <a href="https://etherscan.io/address/0x245a551ee0F55005e510B239c917fA34b41B3461#code">https://etherscan.io/address/0x245a551ee0F55005e510B239c917fA34b41B3461#code</a>
YieldFarm: <a href="https://etherscan.io/address/0x4E0BFaFB022a20D1b81B9191981ecf3e4F821357#code">https://etherscan.io/address/0x4E0BFaFB022a20D1b81B9191981ecf3e4F821357#code</a>
YieldFarmLP: <a href="https://etherscan.io/address/0x41CdD2cf24F7faD8D7d8773266f7Df34D413063B#code">https://etherscan.io/address/0x4E0BFaFB022a20D1b81B9191981ecf3e4F821357#code</a>
YieldFarmLP: <a href="https://etherscan.io/address/0x41CdD2cf24F7faD8D7d8773266f7Df34D413063B#code">https://etherscan.io/address/0x41CdD2cf24F7faD8D7d8773266f7Df34D413063B#code</a>

