

# Machine Learning for Economists

## Class 2: Python Basis

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中國人民大學  
RENMIN UNIVERSITY OF CHINA

## 0 Python Background?

## Why Python

## Part I: Functions, Classes

## Part II: Scientific Libraries

## Part III: Pandas

## Git and HW

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## No python background, No panics

- Previously, some students sent me email about their worries
- They worried the weak foundation of python for the quant modeling work
- As mentioned in last class, math + economics + English account for 99% of our class
- You need to trust yourself, since you all overcame hard parts including math, economics ...

## No python background, No panics

1. Python is a easy tool to learn after having the skill  
aforementioned and python is really useful and powerful tool
2. As the an economist, You need to master the ability to learn  
new things to catch up with the trend of research
3. I have some research assistants. They learned to program  
from 0 to proficiency in several months

# Python Training in 2 Weeks

- We will learn how to use Python in 2 weeks
- Everyone can master Python in this period, if you try hard
- Keywords: practice, self-study and teamwork

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## The target for the python basis

1. know the basis syntax of the python
2. know how to writing **loops** & **if condition** in python
3. know how to use the **Functions** and **Classes** objects in python



## How we build a good foundation for modeling?

1. We use website of the section 1 of QuantEcon to study the python basis  
<https://python-programming.quantecon.org/intro.html>
2. QuantEcon is the website found by Thomas Sargent for quant students from different backgrounds
3. QuantEcon has three sections, the first section is the good source to study the python basis for the quant students

# How we build a good foundation for modeling?



## Thomas J. Sargent

Economist

Thomas John Sargent is an American economist and the W.R. Berkley Professor of Economics and Business at New York University. He specializes in the fields of macroeconomics, monetary economics, and time series econometrics. As of 2020, he ranks as the 29th most cited economist in the world. He was awarded th... +

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Git and HW  
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<https://python-programming.quantecon.org/intro.html>

## Introduction to Python

- 1. About Python
- 2. Getting Started
- 3. An Introductory Example
- 4. Functions
- 5. Python Essentials
- 6. OOP I: Introduction to Object Oriented Programming
- 7. OOP II: Building Classes

# QuantEcon: Introduction to Python

1. About Python
  2. Getting Started
  3. An Introductory Example
  4. Functions
  5. Python Essentials
  6. OOP I: Introduction to Object Oriented Programming
  7. OOP II: Building Classes
- The Scientific Libraries
8. Python for Scientific Computing

# QuantEcon: Introduction to Python

9. NumPy
10. Matplotlib
11. SciPy
12. Numba
13. Parallelization
14. Pandas
15. Writing Good Code
16. More Language Features
17. Debugging Other
18. Troubleshooting
19. Execution Statistics

# QuantEcon by Sargent

1. Go to the website  
<https://git.ruc.edu.cn/tigercut/quantecon22>
2. Download the ipynb codes in the QuantEcon folder
3. Use the Jupyterlab to open the ipynb

# Focus Part I

- 1. About Python
- 2. Getting Started
- 3. An Introductory Example
- 4. Functions
- 7. OOP II: Building Classes



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## Class 2 part II ( Scientific Libraries )

- 8. Python for Scientific Computing
- 9. NumPy
- 10. Matplotlib
- 11. SciPy

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## Class 2 part III, the last part of the Python basics

Today's class is the last section of the Class 2 aka the basic python training. We will focus on the contents listed below:

- Pandas: the toolkit for the data scientist
- Other trivial things: PEP8, debugger and etc.

# Pandas

Pandas is a software library written for the Python programming language for data manipulation and analysis. In particular, it offers data structures and operations for manipulating numerical tables and time series. It is free software released under the three-clause BSD license. The name is derived from the term "panel data", an econometrics term for data sets that include observations over multiple time periods for the same individuals. Its name is a play on the phrase "Python data analysis" itself. Wes McKinney started building what would become pandas at AQR Capital while he was a researcher there from 2007 to 2010.

# Pandas

- 14\_pandas.ipynb from the Sargent's QuantEcon
- Pandas 100 tricks from the Kaggle

## Other Useful Tips for Python

1. PEP8 (15\_writing\_good\_code.ipynb)
2. Jupyter Magic Codes (16\_python\_advanced\_features.ipynb)
3. Debugger (17\_debugging.ipynb)

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# How to Work Together in Modeling? Git!!!

- Git is efficient tool for modeling teamwork
- Through this semester, we will use this tool for homework, cooperation, mid and final modeling works

# Create Your Home Folder in our Git Repo

- Please contact TA to add Git Team (联系助教登记加入项目)

[https://github.com/orgs/Quant-of-Renmin-University/teams/modelers\\_2025spring](https://github.com/orgs/Quant-of-Renmin-University/teams/modelers_2025spring)

- Go to

[https://github.com/Quant-of-Renmin-University/QuantEcon2025\\_RUC/tree/submission/Homework](https://github.com/Quant-of-Renmin-University/QuantEcon2025_RUC/tree/submission/Homework)

- Create a folder named "your university ID"
- If you encounter any issues, please let me know before the end of the class. We need to it for the next exam and future projects

# Homework 1: Free Python Certificate

<https://www.sololearn.com/en/learn/courses/python-introduction>



## Python Core

Learn Python, one of today's most in-demand programming languages on-the-go! Practice writing Python code, collect points, & show off your skills now!

✓

### Basic Concepts

 Lesson

**Welcome to Python!**

✓

 Lesson

**Simple Operations**

✓

# Homework 1: Free Python Certificate

Please upload the your certificate to your personal folder under

[https://github.com/Quant-of-Renmin-University/QuantEcon2025\\_RUC/tree/submission/Homework](https://github.com/Quant-of-Renmin-University/QuantEcon2025_RUC/tree/submission/Homework)

