Mt.Gox, launched in 2010 by US programmer Jed McCaleb.  Ma.Gox was a bitcoin exchange in Japan. It was the largest bitcoin exchange in the world, handled over 70$\%$ of all bitcoin transactions all over the world. At the end of February 2014, it was bankrupted because they get hacked and they suffered a great loss.

Let's take a look at the whole timeline of this event.

On February 7, 2014, Mt. Gox stopped all Bitcoin withdrawals, claiming that it was only suspending withdrawal requests "to gain a clear technical understanding of the currency process."

On February 10, 2014, Mt.Gox claimed that it had lost more than 850,000 BTC. That same week, a leaked company document claimed that hackers attacked Mt. Gox and they stole 744,408 belonging to Mt. Gox customers, as well as 100,000 bitcoins belonging to Mt.Gox.

On 24 February 2014, the exchange suspended all trading and closed the website.

On February 28, Mt. Gox filed for bankruptcy protection in Japan and two weeks later in the United States.