

2018

BETVIBE WHITEPAPER.



B E T V I B E

BETVIBE TEAM

BETVIBE LIMITED

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SUMMARY

Bet Vibe is the solution first partly decentralized worldwide betting service sports book with zero-commissions accepting crypto-currencies.

As at 2017, the global regulated gambling market was about \$533b. The betting market accounted for \$70b in global gross yield. The unregulated sector is many times larger.

Some of today's decentralized solutions have the following problems:

- Slow bet processing. Any solution powered just by Ethereum blockchain simply can't provide the speed required for professional betting/trading on sports.
- Crypto currencies volatility.

Bet Vibe is bringing the following innovations:

- deposit and withdrawals on the Bet Vibe platform are free;
- safe and simple registration;
- no hidden withdrawal fees;
- transparency of all monetary (cash) operations;
- betVibe accepts crypto-currencies from all around the world;
- we can process bets fast on our semi-decentralized platform;
- we offer the lowest commission and the most profitable odds possible;
- customers' taxes and fee optimization
- Finally, BetVibe is more profitable for customers than any other service.
- We safeguard crypto currency deposits in the platform in cold storage.

To make the largest gambling platform, BetVibe is doing a self-drop and issuing its tokens (VIBET) on a public blockchain. BetVibe is a project, where a real business meets new-generation technologies. VIBET tokens provide liquidity to our platform. Why we have decided to fund the project using a selfdrop is thus, we don't intend to raise so much funds. Building a sport-betting platform doesn't require the millions of dollars some ICO teams raise. Revenue from crowd sales would also be used to list on an exchange, so that the VIBET token becomes tradable. We intend to be as transparent as possible. We also intend to be a full-blown sport bet platform with other gambling events.

INTRODUCTION

Bet Vibe team made some research into the betting and gambling markets and bookmakers' business model. After months of analysis, our Team concluded on building our own advanced and fair service based on powerful block chain technology. All bet on the Bet Vibe platform happens off chain. We intend to become a fully decentralised platform in future.

In project financing, "Initial Coin Offering" (ICO) has been very beneficial. It has allowed entrepreneurs to be able to achieve their dreams and succeed, however statistics shows that often times, ICOs tend to raise outrageous amounts-far more than is actually needed in the project financing. Although our project is a fairly large one, requiring a full—blown ICO, raising funds though a Selfdrop/airdrop is the preferred option and it enables more token holders.

The main difference between BetVibe and other projects is the business model that makes money for founders, investors and customers alike. BetVibe is launching a selfdrop to raise funds and to make the world's most advanced Sport betting platform.

PROBLEMS

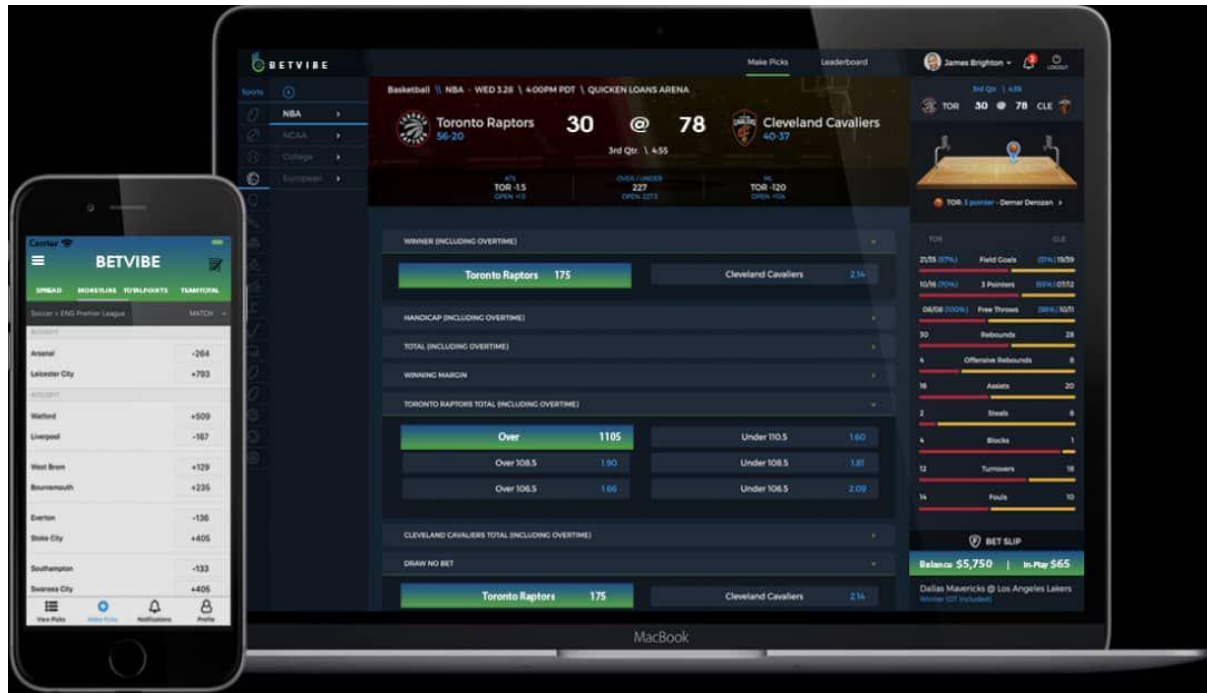
All the world bookmaker companies, as well as lotteries and betting exchanges are very demanding in terms of the identity verification towards the player who is willing to participate in the draw games. They say, it lowers the unfair game attempts of the users.

With sports betting and participation in the lotteries on the traditional fiat sport betplatforms, players face the following problems:

- ❖ complicated and long registration process;
- ❖ requirements and data storage;
- ❖ they're not worldwide and allow withdrawals in limited countries only;
- ❖ most betting services do not accept crypto currencies at all;
- ❖ they take high commissions;
- ❖ some betting services automatically take taxes on personal income;
- ❖ Makes profit for beneficiaries only.;
- ❖ delayed payouts;
- ❖ high fees;
- ❖ limited betting amount;

- ❖ governmental control;
- ❖ Jackpot amount opacity.

BETVIBE SPORTSBOOK



Bet Vibe's top-notch sports book seamless user experience is essential to the larger commercial success of the platform. There is also no KYC/AML verification therefore users are anonymous. When it comes to the Bet Vibe decentralized system, there is no need in limiting the betting amount for players, which is common for the centralized services. Thanks to the smart contracts, the system tracks the financial status of the players, betting fairness, and distributes the rewards.

Withdrawals on centralized fiat betting platforms can take hours or days to process and often have significant fees attached due to the necessity of third parties such as banks and payment gateways. Although depositing and withdrawing via smart contract still has its own delays, no third-party verification is required apart from that of blockchain consensus. This results in faster transaction speeds and low or no fees. Furthermore, it is common for centralized fiat platforms to lock user funds until certain verification or assessment procedures are completed, which is not the case for decentralized betting platforms.

Contrary to the traditional gambling companies where the big payout is withdrawn in pieces, our players can withdraw the ESC rewards in the shortest time. There is no need for the billing system or payment cards. Only the player is free to choose how they will use the reward.

Bet Vibe platform is fully independent from regulation, including the governmental one, which usually leads to financial losses and possible problems for the players because of the unforeseen obstacles.

Bet Vibe is bringing the following innovations:

- Deposit and withdrawals on the Bet Vibe platform are free;
- safety and simple registration;
- absence of hidden withdrawal fees;
- transparency of all money operations;
- betVibe accepts crypto-currencies from all around the world;
- we can process bets fast on our semi-decentralized platform;
- we offer the lowest commission and the most profitable odds possible;
- we optimize our customers' taxes and fees;
- finally, BetVibe is more profitable for customers than any other service;
- We safeguard crypto currency deposits in the platform in cold storage.

BETVIBE MASTERNODES

Technically BETVIBE master nodes aren't verifying transactions. They only have the power to vote on decisions and partnerships we would be building in future. As a reward, they take part in what we call **BET MINING**, an innovative contract where each master node holders get 20% of the weekly revenue from the Sports book in form of BETVIBE tokens. That is, we would be buying up BETVIBE tokens every week which we would be sharing as revenue. To be eligible for master node rewards for any given week, all you need to do is deposit and hold 10 million VIBET TOKENS in your BETVIBE wallet account for that week.

MARKET ANALYSIS AND DATA

The market for the Bet Vibe platform is massive. The European Gaming and Betting Association (EGBA) published a report in 2014 estimating that the current total market size for sports betting globally exceeds \$1 trillion per annum. Furthermore, legal sports betting profits are estimated at just over \$70

billion in 2016, a 20% increase since 2012. Numerous other macroeconomic factors suggest exponential growth for the industry in the near-term, including:

1. US repeal of federal legislation prohibiting sports betting. The US market is estimated to be worth anywhere up to \$70 billion in revenue annually
2. Improved penetration of smart phones and high-speed broadband connections is allowing for previously unreachable populations, like those in developing countries such as Africa, to bet on sports
3. Improved Wi-Fi and broadband networks increasingly allow for bettors to participate in lucrative markets for sports books including live in-play betting
4. Increased accessibility to online gambling attracts younger demographics of sports bettor - a demographic that is also more likely to adopt and hold crypto currency. The average age of a land-based sports bettor is 45 years, while the average age group of an online sports bettor is 38 years. A third of millennials say they plan to own crypto currency in the next 5 years.

Facts:

- ✓ The global licensed and regulated gambling is \$533 billion.
- ✓ Interpol estimates that the unregulated Asia betting market alone is worth round \$500 billion per annum with the worldwide unregulated market at upwards of \$1 trillion.
- ✓ Global lottery sector has continued to show steady growth in otherwise difficult economic circumstances. Europe had the largest betting global gross yield with 41% of global market share, just ahead of Asia with 39%.
- ✓ For the British remote betting market, overall turnover (excluding betting exchanges) has increased considerably from £10.3 billion in 2008/9 to £19.6 billion in 2012/13, a rise of 90%.
- ✓ Mobile gambling is the fastest growing gambling segment. In 2015 share of mobile in total annual revenue reached from 24.5% to 29.4%. Revenue of mobile gambling in 2016.

BETVIBE SELFDROP TOKENMETRICS

Circulating Supply: 12 billion VIBET.

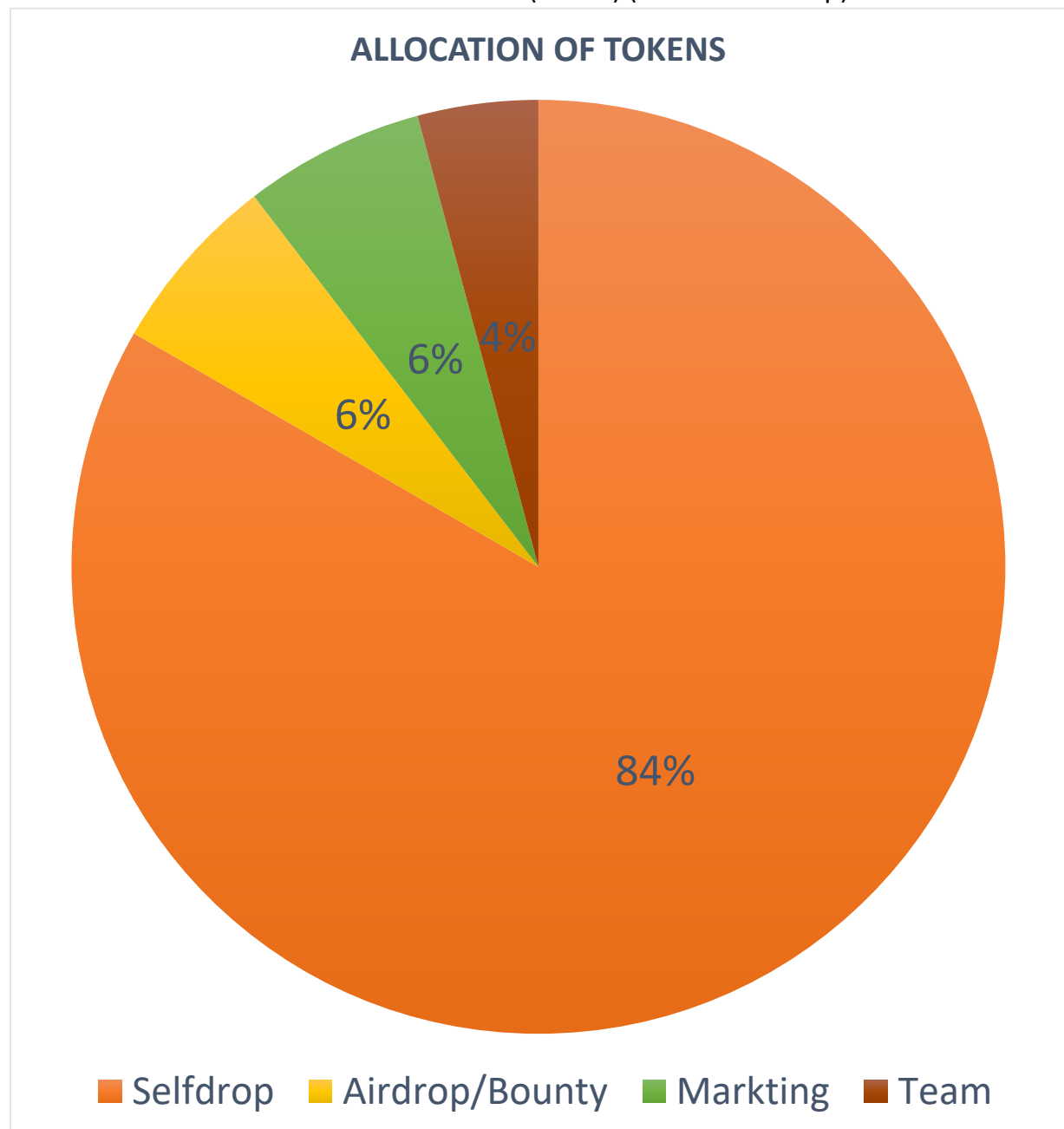
ALLOCATION OF TOKENS

Available for Selfdrop: 10 billion VIBET. (83.33%)

Available for Airdrop/Bounty: 750 million VIBET. (6.25%)

Available for Marketing and Funding: 750 million VIBET. (6.25%) (6 months lockup)

Available for the Team: 500 million VIBET. (4.17%) (6 months lockup)



SELFDROP DETAILS.

Token ticker: VIBET.

Standard: ERC 20 standard.

Softcap: 200 ETH.

Hardcap: 500 ETH.

Price per token: 5gwei, (0.00000005 ETH).

Rate: 1 ETH for 20 million VIBET tokens.

Total to be sold: 10 billion VIBET.

AIRDROP/BOUNTY DETAILS.

Total: 750 million tokens.

Bounty tokens: 300 million VIBET. (40%)

Airdrop: 250 million VIBET. (33.33%)

Referral program: 200 million VIBET. (26.67%)

BOUNTY ALLOCATIONS.

Total: 300 million VIBET.

Voting bounty: 120 million VIBET. (40%)

Content Creation (VIDEO, ARTICLE AND INFOGRAPHICS): 120 million VIBET. (40%)

Meetups: 60 million VIBET. (20%)

AIRDROP (250 million VIBET).

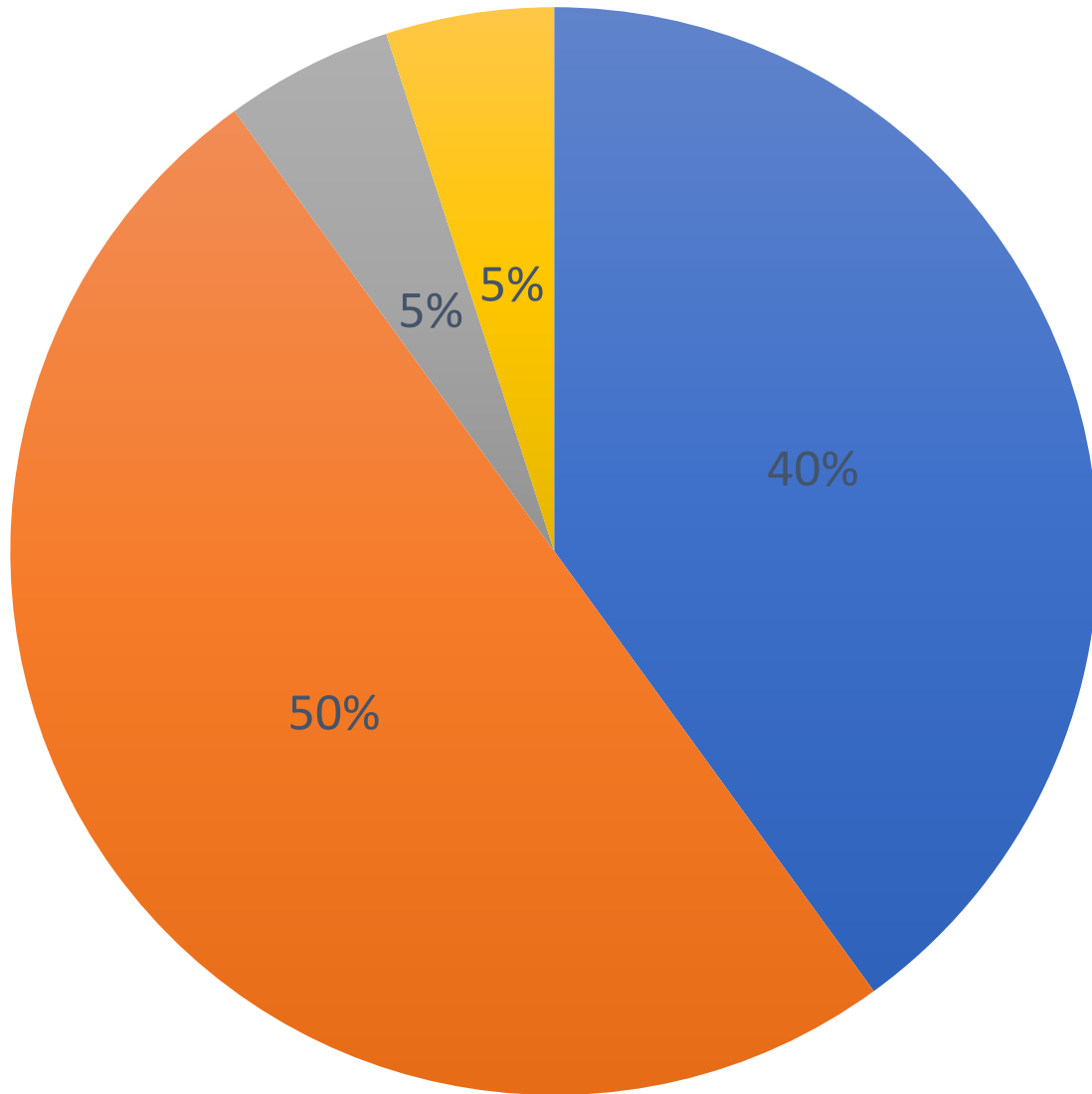
We are airdropping 25,000 VIBET to those who complete simple tasks during the airdrop campaign (Maximum of 10,000 participants).

REFERRAL CAMPAIGN (200 million VIBET).

We are launching a referral program where you can earn 5,000 VIBET per referral.

ALLOCATION OF FUNDS

ALLOCATION OF SELFDROP FUNDS



- Product Development
- Marketing, Listing Fee, Building Partnerships.
- Operational costs, non-tech staff salaries.
- Legal Operations.

BETVIBE TEAM.



LES SQUIRES (FOUNDER, CTO) [LinkedIn](#)



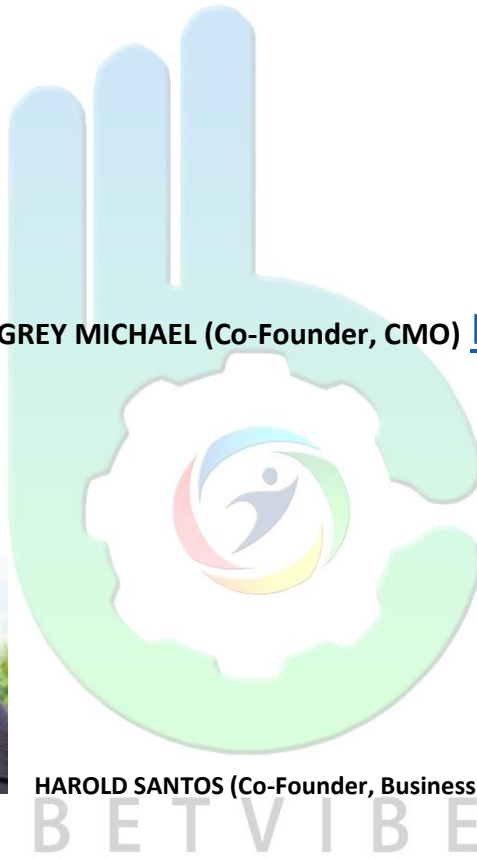
GREY MICHAEL (Co-Founder, CMO) [LinkedIn](#)



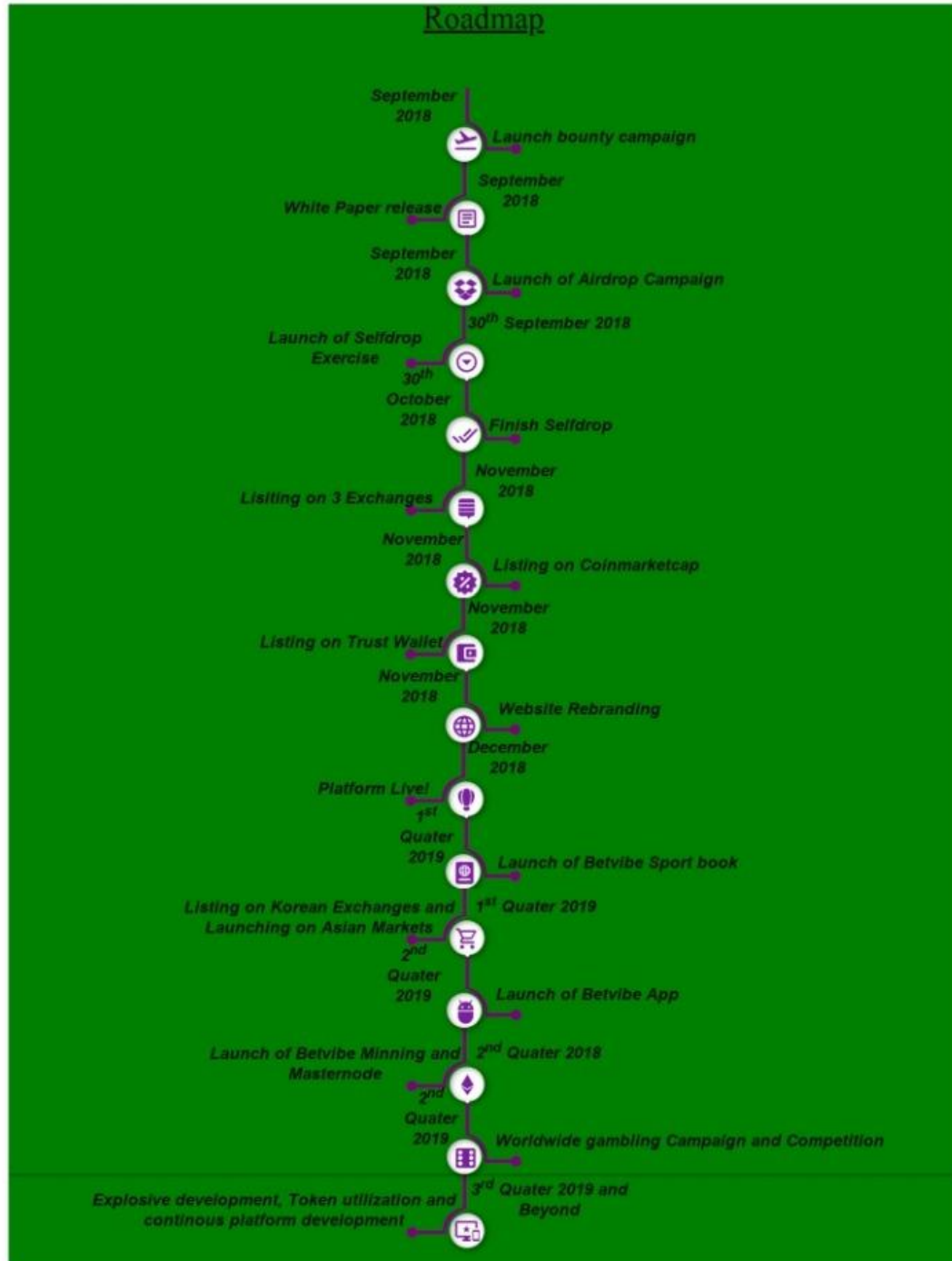
HAROLD SANTOS (Co-Founder, Business and Brand Manager) [LinkedIn](#)



AUDREY BECKER (Director of community relations) [LinkedIn](#)



ROADMAP.



CONCLUSION.

What we are doing at BetVibe is simple, we are creating the first semi-decentralized betting sportsbook. We are giving value to our users and token-holders. VIBET holders would take part in the future growth of our platform.



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