## **Bank Wallet Requirements:**

- There is a total of 10 members in the family including 2 parents: Dad and Mom.
- Parent-Specific requirements:
  - The 2 parents have a bank account (each or joint) from which they can transfer money to the <u>bank wallet</u>.
  - The parents can <u>view</u> all transactions, get <u>details of items</u> bought, and <u>check amount</u> of money (time stamp?).
  - The parents are <u>notified</u> if available balance in wallet is < \$100.
  - o Dad can block any family member from accessing the wallet.
- Children-Specific requirements:
  - Children can spend up to \$50 per day
  - o Children can make a request to spend more than \$50 only to Mom.
    - Mom can accept or reject or forward the request to Dad
  - o Children will ask for access two times a day irrespective of amount.
  - Children can <u>request a Parent to deposit money</u> into the wallet if there isn't enough money to withdraw for their purposes.