1. What is the need of IAM?

To give restricted access to other personal working in the project or for an external B2C users by specifying exactly the level of access on the resources.

2. If i am a non tech person, how will you define policies in

IAM.

We can define a read only access policies on specific required resources.

3. Please define a scenario in which you would like to create

your on own IAM policy.

A B2C user who is working in collaboration with our project for a definite period of time, post which all his/her access are to be invoked.

4. Why do we prefer not using root account?

For security reasons, have root level of access is not preferred as root has all access to every resources. If compromised then there is not backdoor to it.

5. How to revoke policy for an IAM user?

By either manually removing the permissions or by specifying an expiry date

6. Can a single IAM user be a part of multiple policy via group and root? How?

Yes,

An IAM user can be a part of multiple groups and can have many policies associated with him