

hw4 (finlset)

Create an annual data set of earnings, cash flows, and leverage ratios (FD/TA, market and book-based), as available to investors *for sure* in December of the year. Note that a firm that closes its financials in December 2012 usually won't release these financials until March 2013. Also, you may want to read ahead to learn more about what earnings mean if you do not remember your accounting courses. (This will be used later. For the hand-ins, just provide *good* summary statistics describing your data set. Do not try to submit the entire data set.)