

hw5 (reconciliation)

How do you check your and others' results? There is really only one way: independent replication. (It is also helpful to trace individual stocks and to look at extreme values.) For our reconciliation application, return to your computer homework 2 and computer homework 3. Each student is paired with one other student (ideally, different students for both homeworks). Each student needs to share his/her writeup, take the other's data set, merge it with their own, and reconcile what is different:

- For homework-2, create a PERM,YYYYMMDD,RET0 (rate of return at event day 0) data set for a merge with the other's data set. Each student, take the other's data set, merge it in, and diagnose the individual data points that are different.

- For homework-3, do the same for all PERMNO's that begin with 100, i.e., 100*.

As the handin, write a report of what was different, how you would reconcile it, and what, if anything, you learned about your and their code from this exercise. The point is not to trash your costudent, but to learn therefrom.