

# HUGO LHUILLIER

Department of Economics  
Princeton University  
Princeton, NJ 08544 USA

+1 (609) 356 8440  
hugo.lhuillier@princeton.edu  
www.hugolhuillier.com

<b>Placement director</b>	Owen Zidar	ozidar@princeton.edu	+1 609 258 2791
<b>Graduate administrator</b>	Laura Hedden	lhedden@princeton.edu	+1 609 258 4006

## GRADUATE STUDIES

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### Princeton University

2018-present

Ph.D. Candidate in Economics.

Dissertation: *“Essays on the Macroeconomics of Labor Market Inequality”*.

Expected Completion Date: June 2024.

## References

### Professor Richard Rogerson

Department of Economics  
Princeton University  
+1 (609) 258 4839  
rdr@princeton.edu

### Professor Gene Grossman

Department of Economics  
Princeton University  
+1 (609) 258 4823  
grossman@princeton.edu

### Professor Esteban Rossi-Hansberg

The Kenneth C. Griffin Department of Economics  
University of Chicago  
+1 (650) 714 2093  
rossihansberg@uchicago.edu

### Professor Gianluca Violante

Department of Economics  
Princeton University  
+1 (609) 258 4003  
violante@princeton.edu

## PRIOR EDUCATION

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M.A., Economics. Sciences Po.

2015 – 2017

B.A., Sciences & Social Sciences. Sciences Po.

2012 – 2015

## FIELDS

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<b>Primary</b>	Macroeconomics, International Trade.
<b>Secondary</b>	Economic Geography, Labor.

## PUBLICATIONS (INCLUDING ACCEPTED & FORTHCOMING)

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“Supply Chain Resilience: Should Policy Promote International Diversification or Reshoring?”, with Gene M. Grossman and Elhanan Helpman. *Journal of Political Economy* (forthcoming).

## JOB MARKET PAPER

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“Should I Stay or Should I Grow? How Cities Affect Learning, Inequality and Aggregate Productivity”. 2023.

Abstract: The spatial concentration of talent is a robust pattern of modern economies. While the sorting of individuals into cities begets regional disparities, it may benefit aggregate productivity by fostering human capital accumulation. To study this equity-efficiency tradeoff, I propose a theory wherein individuals learn from the other workers in their cities. Cities affect the stock of human capital by determining the frequency at which heterogeneous workers meet. Learning complementarities determine the existence of a tradeoff between productivity and spatial inequality. I estimate the model on French administrative data. I recover learning complementarities from a local projection of future wages on present wages and the wages of nearby individuals. I find that workers employed in relatively skill-dense cities experience faster wage growth, and disproportionately so if they are skilled. I address endogeneity concerns by using skill-density variations within firms across neighborhoods driven by past productivity shocks. The model explains two-thirds of the between-city wage growth variance and gives rise to a steep tradeoff between aggregate human capital and spatial inequality. I assess the implications of this tradeoff for the general equilibrium effects of moving vouchers. I find that large vouchers are effective at reducing spatial disparities in learning opportunities at the cost of decreased aggregate efficiency.

## WORKING PAPERS

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“Outsourcing, Inequality and Aggregate Output”, with Adrien Bilal. 2023. Revise & Resubmit at *Journal of Political Economy*.

“The Local Root of Wage Inequality”. 2022.

## ACADEMIC EXPERIENCE

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### Research Experience

Research assistant to Gene Grossman.	Spring 2021
Research assistant to Gianluca Violante.	June 2019 – June 2020
Research assistant to Nicolas Coeurdacier & Hélène Rey.	Sept. 2017 – Aug. 2018

### Teaching Experience

Macroeconomic Theory I (Graduate). Princeton University.	2020-2021
Introduction to Programming (Graduate). Sciences Po.	2018

## PROFESSIONAL ACTIVITIES

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### **Presentations and Seminars (including scheduled)**

**2024.** Bocconi University, University of Chicago Booth School of Business.

**2023.** Urban Economics Association, Chicago Fed Rookie Conference, Princeton University, Minneapolis Fed Junior Scholars Conference.

**2022.** Society for Economics Dynamics.

### **Referee**

Journal of Political Economy.

## HONORS AND AWARDS

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Charlotte Elizabeth Procter Fellowship. Princeton University.	2023
Program for Research on Inequality. Princeton University.	2023
International Economics Section Summer Fellowship. Princeton University.	2020 – 2023
Prize Fellowship in the Social Sciences. Princeton University.	2022
Avinash K. Dixit Prize (Outstanding Achievement in International Econ.). Princeton University.	2021
Social Justice and Inequality Prize. Princeton University.	2021
Marimar & Cristina Torres Prize (Best 3rd-year Research Paper). Princeton University.	2021
Graduate Fellowship. Princeton University.	2018 – 2023
Best Master's Thesis. Sciences Po.	2017
<i>Cum laude</i> (top 10%), bachelor and master degree. Sciences Po.	2015