# Hugo Lhuillier

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Placement directorOwen Zidarozidar@princeton.edu+1 609 258 2791Graduate administratorLaura Heddenlhedden@princeton.edu+1 609 258 4006

## Graduate Studies

## **Princeton University**

2018-present

Ph.D. Candidate in Economics.

Dissertation: "Essays on the Macroeconomics of Labor Market Inequality".

Expected Completation Date: June 2024.

#### References

## Professor Richard Rogerson

Department of Economics Princeton University +1 (609) 258 4839 rdr@princeton.edu

#### Professor Esteban Rossi-Hansberg

The Kenneth C. Griffin Department of Economics University of Chicago +1 (650) 714 2093 rossihansberg@uchicago.edu

### Professor Gene Grossman

Department of Economics Princeton University +1 (609) 258 4823 grossman@princeton.edu

#### Professor Gianluca Violante

Department of Economics Princeton University +1 (609) 258 4003 violante@princeton.edu

### PRIOR EDUCATION

M.A., Economics. Sciences Po.B.A., Sciences & Social Sciences. Sciences Po.

2015 - 2017

2012 - 2015

## FIELDS

 ${\bf Primary} \qquad {\bf Macroeconomics, International\ Trade.}$ 

Secondary Economic Geography, Labor.

## Publications (including accepted & forthcoming)

"Supply Chain Resilience: Should Policy Promote International Diversification or Reshoring?", with Gene M. Grossman and Elhanan Helpman. 2023. Accepted at *Journal of Political Economy*.

## Job Market Paper

"Should I Stay or Should I Grow? How Cities Affect Learning, Inequality and Aggregate Productivity". 2023.

Abstract: I study the tradeoff between human capital accumulation and spatial inequality. I develop a tractable spatial overlapping generations framework. Heterogeneous workers learn by interacting with the other individuals in their city. Interactions differ across space due to the sorting of workers. The decentralized equilibrium is inefficient, and skill-specific place-based subsidies restore efficiency. The tradeoff between aggregate productivity and spatial inequality depends on the learning complementarities across skills. I use French administrative data to estimate the model. I estimate the learning complementarities from a local projection of workers' future wages on present wages and the wages of their neighbors. I find that individuals working in skill-dense cities experience faster wage growth, and disproportionally so for skilled workers. I address endogeneity concerns using skill-density variations within cities across neighborhoods driven by past productivity shocks. The model explains two-thirds of the between-city variance in wage growth. Using the estimated model, I conclude that a substantial tradeoff exists between spatial inequality and human capital accumulation. I assess the implications of this tradeoff on the general equilibrium effects of moving vouchers.

#### Working Papers

"Outsourcing, Inequality and Aggregate Output", with Adrien Bilal. 2023. Revise & Resubmit at *Journal of Political Economy*.

"The Local Root of Wage Inequality". 2022.

## Academic Experience

#### Research Experience

Research assistant to Gene Grossman.

Spring 2021

Research assistant to Gianluca Violante.

June 2019 – June 2020

Research assistant to Nicolas Coeurdacier & Hélène Rey.

Sept. 2017 – Aug. 2018

## Teaching Experience

Macroeconomic Theory I (Graduate). Princeton University.

2020-2021

Introduction to Programming (Graduate). Sciences Po.

2018

## PROFESSIONAL ACTIVITIES

# Presentations and Seminars (including scheduled)

2023. Urban Economics Association.

2022. Society for Economics Dynamics.

## $\underline{\mathbf{Referee}}$

Journal of Political Economy.

## Honors and Awards

Charlotte Elizabeth Procter Fellowship. Princeton University.	202
Program for Research on Inequality. Princeton University.	202
International Economics Section Summer Fellowship. Princeton University.	2020 - 202
Prize Fellowship in the Social Sciences. Princeton University.	202
Avinash K. Dixit Prize (Outstanding Achievement in International Econ.). Princeton University	y. 202
Social Justice and Inequality Prize. Princeton University.	202
Marimar & Cristina Torres Prize (Best 3rd-year Research Paper). Princeton University.	202
Graduate Fellowship. Princeton University.	2018 - 202
Best Master's Thesis. Sciences Po.	201
Cum laude (top 10%), bachelor and master degree. Sciences Po.	201

Updated: October 2023