

# Labor Economics

## Economics of Human Capital

Philipp Eisenhauer

Human capital is defined as:

*The knowledge, skills, competencies and attributes embodied in individuals that facilitate the creation of personal, social and economic well-being.*

- OECD (2001)

Figure: Foundational work

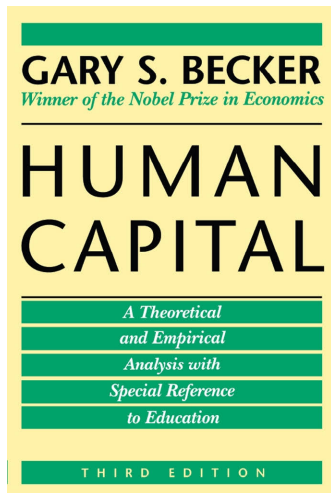


Table: Lecture plan

Date	Topic
04/17/19	Introduction
04/24/19	Returns to schooling
05/08/19	Static model of educational choice
05/22/19	Tutorials
05/29/19	Syntopical reading of Lagakos et al. (2018)
06/05/19	Dynamic model of human capital accumulation

## **Contributors**


- ▶ Sebastian Becker
- ▶ Philipp Eisenhauer
- ▶ Janoś Gabler

## Course website

You find all information about the course on our website.

<https://github.com/HumanCapitalAnalysis>

This includes the lecture dates, topics, reading list, and the slides.

If you have further questions, please feel free to contact us using  slack.

## **Course Website**

- ▶ The slides will be continuously updated, so please make sure you have their most recent versions.

## Related courses

We offer several other courses on the material presented here.

<https://github.com/HumanCapitalAnalysis>

- ▶ Microeconometrics
- ▶ Research seminar
- ▶ Labor economics
- ▶ Topics course



## **Related issues**

- ▶ Thesis projects
- ▶ Reference letters

# Appendix

# *References*

- Becker, G. S. (1964). *Human capital* (1st ed.). New York City, NY: Columbia University Press.
- Lagakos, D., Moll, B., Porzio, T., Qian, N., & Schoellman, T. (2018). Life cycle wage growth across countries. *Journal of Political Economy*, 126(2), 797–849.
- OECD. (2001). *The well-being of nations: The role of human and social capital*. Paris, France: OECD Publication Service.