

[Skip to Content](#)

Accounting Manual

Accounting Manual for Federal Credit Unions is listed below.

Credit unions with under \$10 million in assets are provided this Accounting Manual for Federal Credit Unions as a guide in accounting for financial transactions and reporting. In accordance with the Credit Union Membership Access Act (CUMAA), credit unions with \$10 million or more in assets must follow generally accepted accounting principles (GAAP) in the call reports they file with NCUA. These credit unions should not look to this Manual, but should seek the advice of an independent accountant to gain a full understanding of GAAP and its implementation.

The manual may be adopted by federally insured, state-chartered credit unions (FISCUs) under \$10 million in assets at the option of the credit unions and their state supervisor.

Address any questions or comments to the [Office of Examination and Insurance](#) (EIMAIL@ncua.gov).

The Accounting Manual is being posted in PDF format.

[Foreword](#)

TABLE OF CONTENTS

| Section | | Page (Within Section) |
|---------|--|-----------------------|
| 100 | INTRODUCTION | |
| | Accounting Manual For Federal Credit Unions | 1 |
| | Credit Union Operations Governed By Laws, Bylaws And Regulations | 2 |
| | Accounting Principles And Standards -- Purpose And Scope | 2 |
| | | |
| 200 | ACCOUNTING BASICS FOR RECORDING TRANSACTIONS | |
| | Accurate And Current Records Essential | 3 |
| | Brief Outline Of The Prescribed Accounting System | 4 |
| | Basic Concepts And General Principles | 5 |
| | Accounting Profession Pronouncements | 7 |
| | General Ledger, Subsidiary Ledgers, And Account Reconciliations | 8 |
| | Principles Affecting The Recording Of Assets | 9 |

| | | |
|---------|---|-----------------------|
| | Principles Affecting The Recording Of Liabilities | 11 |
| | Principles Affecting Equity | 13 |
| | Principles Affecting The Recording Of Income And Expenses | 15 |
| | Financial Statements | 17 |
| | Definitions Of Terms | 20 |
| | | |
| 300 | ASSETS | |
| | Cash And Cash Equivalents | 3 |
| | Investments | 30 |
| | Loans Held For Sale | 60 |
| | Loans Receivable | 60 |
| | Accrued Interest Receivable | 99 |
| | Other Real Estate Owned | 104 |
| | Property And Equipment | 105 |
| | NCUSIF Deposit | 117 |
| | Other Assets | 118 |
| | | |
| Section | | |
| | | Page (Within Section) |
| 400 | LIABILITIES | |
| | Borrowed Funds | 5 |
| | Accrued Interest Payable | 8 |
| | Accrued Expenses And Other Liabilities | 40 |
| | Commitments And Contingent Liabilities | 62 |
| | | |

| | | |
|-----|--|----|
| 500 | MEMBER'S SHARES AND EQUITY | |
| | Members' Shares | 2 |
| | Members' Equity | 17 |
| | | |
| 600 | INCOME | |
| | Interest Income | 1 |
| | Non-Interest Income | 7 |
| | Other Nonoperating Income (Expenses) | 11 |
| | Extraordinary Gains And Losses | 11 |
| | | |
| 700 | EXPENSES | |
| | General Rules For Recording Expenses | 1 |
| | Interest Expense | 5 |
| | Provision for Loan Losses | 7 |
| | Non-Interest Expense | 10 |
| | | |
| 800 | TOPICS OF SPECIAL ACCOUNTING INTEREST (Vacant for Now) | |
| | | |
| 900 | SAMPLE CREDIT UNION FINANCIAL STATEMENTS | |
| | | |
| | ACCOUNTING BULLETINS AND MANUAL CHANGES(Filing) | |
| | | |
| | TOPICAL INDEX | |

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[Close Submenu](#)

