

Payroll Deductions Online Calculator  
Result

Employee's name:			
Employer's name:			
Pay period frequency:	Semi-monthly (24 pay periods a year)		
Date the employee is paid:	2024-07-31 (YYYY-MM-DD)		
Province of employment:	Ontario		
Federal amount from TD1:	15,705.00		
Provincial amount from TD1:	12,399.00		
Salary or wages income		8,000.00	
<b>Total cash income</b>			<b>8,000.00</b>
Federal tax deduction	1,585.64		
Provincial tax deduction	972.21		
Total tax deductions on income		2,557.85	
CPP deductions		0.00	
CPP2 deductions		0.00	
EI deductions		0.00	
<b>Total deductions</b>			<b>2,557.85</b>
<b>Net amount</b>			<b>5,442.15</b>

Other Amounts

Deductions for CPP additional contribution (F5)	0.00
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Taxable income for the pay period	8,000.00
Pensionable earnings for the pay period	0.00
Insurable earnings for the pay period	0.00

Year-to-Date Amounts	Inputted Value	Total for this Record
Pensionable earnings	73,200.00	73,200.00 (Maximum)
CPP contributions	3,867.50	3,867.50 (Maximum)
CPP2 contributions	188.00	188.00 (Maximum)
Insurable earnings	63,200.00	63,200.00 (Maximum)
EI premiums	1,049.12	1,049.12 (Maximum)

Based on pensionable months entered, the employee and employer Canada Pension Plan contribution maximum for the year is \$3,867.50. If the employee's YMPE is reached, the CPP2 contributions are required. Based on pensionable months entered, the employee and employer CPP2 contribution maximum for the year is \$188.00.

The printed calculations created by PDOC are **not intended to be used as a statement of earnings**. Please contact your employment standards representative for all of the information legally required on a statement of earnings specific to your province or territory.