Payroll Deductions Online Calculator Result

Result			
Employee's name:			
Employer's name:			
Pay period frequency:	Weekly (52 pay periods a year)		
Date the employee is paid:	2024-01-31 (YYYY-MM-DD)		
Province of employment:	Alberta		
Federal amount from TD1:	15,705.00		
Provincial amount from TD1:	21,885.00		
Salary or wages income		100.00	
Taxable benefit paid in cash		500.00	
Vacation pay		4.00	
Cash income			604.00
Federal tax deduction	0	.00	
Provincial tax deduction	0	.00	
Total tax deductions on income		0.00	
Adjustment to net amount		500.00	
Total current bonus payable			10,000.00
Federal tax deduction on bonus	0	.00	
Provincial tax deduction on bonus	0	.00	
Total tax deductions on bonus		0.00	
CPP deductions		626.93	
CPP2 deductions		0.00	
El deductions		176.03	
Total deductions on income and bonus			1,302.96
Net amount			9,301.04
Total benefit paid in cash			
Employer's Contribution to Employee's RRSP		500.00	
Adjustment to net amount			
Employer's Contribution to Employee's RRSP		500.00	
Other Amounts Deductions for CPP additional contribution (F5)		105.37	
Taxable income for the pay period		9,998.63	
Pensionable earnings for the pay period		10,604.00	
Insurable earnings for the pay period		10,604.00	
Year-to-Date Amounts	Inputted Value	Total for this Record	
Pensionable earnings	400.00	11,004.00	
CPP contributions	7.78	634.71	
CPP2 contributions	0.00	0.00	
Insurable earnings	400.00	11,004.00	

Deductions for CPP additional contributions deducted from previous bonus(es) and retroactive payment(s) *

El premiums

6.64

0.00

182.67

99.37

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* For future non-periodic payments (bonus and retroactive payments), this value should be retained. You will be asked to input this value in Step 2.

Based on pensionable months entered, the employee and employer Canada Pension Plan contribution maximum for the year is \$3,867.50. If the employee's YMPE is reached, the CPP2 contributions are required. Based on pensionable months entered, the employee and employer CPP2 contribution maximum for the year is \$188.00.

The printed calculations created by PDOC are **not intended to be used as a statement of earnings.** Please contact your employment standards representative for all of the information legally required on a statement of earnings specific to your province or territory.