Payroll Deductions Online Calculator Result

Employee's name:

Employer's name:

Pay period frequency: Semi-monthly (24 pay periods a year)

Date the employee is paid: 2024-07-31 (YYYY-MM-DD)

Province of employment:

Federal amount from TD1:

Provincial amount from TD1:

0.00

Salary or wages income		3,000.00	
Vacation pay		120.00	
Cash income			3,120.00
Federal tax deduction	371.52		
Provincial tax deduction	324.14		
Total tax deductions on income		695.66	
Total current bonus payable			3,500.00
Federal tax deduction on bonus	710.48		
Provincial tax deduction on bonus	433.22		
Total tax deductions on bonus		1,143.70	
CPP deductions		385.21	
CPP2 deductions		0.00	
El deductions		109.89	
Total deductions on income and bonus			2,334.46

Other Amounts

Net amount

Deductions for CPP additional contribution (F5)	64.74
Taxable income for the pay period	6,555.26
Pensionable earnings for the pay period	6,620.00
Insurable earnings for the pay period	6,620.00

Year-to-Date Amounts	Inputted Value	Total for this Record
Pensionable earnings	39,000.00	45,620.00
CPP contributions	2,268.44	2,653.65
CPP2 contributions	0.00	0.00
Insurable earnings	39,000.00	45,620.00
EI premiums	647.40	757.29
Deductions for CPP additional contributions deducted from previous bonus(es) and retroactive payment(s) *	0.00	34.23

^{*} For future non-periodic payments (bonus and retroactive payments), this value should be retained. You will be asked to input this value in Step 2.

Based on pensionable months entered, the employee and employer Canada Pension Plan contribution maximum for the year is \$3,867.50. If the employee's YMPE is reached, the CPP2 contributions are required. Based on pensionable months entered, the employee and employer CPP2 contribution maximum for the year is \$188.00.

The printed calculations created by PDOC are **not intended to be used as a statement of earnings.** Please contact your employment standards representative for all of the information legally required on a statement of earnings specific to your province or territory.

4,285.54