

Payroll Deductions Online Calculator

Result

Employee's name:
Employer's name:
Pay period frequency: Semi-monthly (24 pay periods a year)
Date the employee is paid: 2024-01-31 (YYYY-MM-DD)
Province of employment: Ontario
Federal amount from TD1: 15,705.00
Provincial amount from TD1: 12,399.00

Salary or wages income		3,125.00	
Cash income			3,125.00
Federal tax deduction	372.50		
Provincial tax deduction	191.43		
Total tax deductions on income		563.93	
Total current bonus payable			6,250.00
Federal tax deduction on bonus	1,268.64		
Provincial tax deduction on bonus	566.25		
Total tax deductions on bonus		1,834.89	
CPP deductions		549.14	
CPP2 deductions		0.00	
EI deductions		155.63	
Total deductions on income and bonus			3,103.59
Net amount			6,271.41

Other Amounts

Deductions for CPP additional contribution (F5)	92.29
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Taxable income for the pay period	9,282.71
Pensionable earnings for the pay period	9,375.00
Insurable earnings for the pay period	9,375.00

Year-to-Date Amounts	Inputted Value	Total for this Record
Pensionable earnings	0.00	9,375.00
CPP contributions	0.00	549.14
CPP2 contributions	0.00	0.00
Insurable earnings	0.00	9,375.00
EI premiums	0.00	155.63
Deductions for CPP additional contributions deducted from previous bonus(es) and retroactive payment(s) *	0.00	61.53

* For future non-periodic payments (bonus and retroactive payments), this value should be retained. You will be asked to input this value in Step 2.

Based on pensionable months entered, the employee and employer Canada Pension Plan contribution maximum for the year is \$3,867.50. If the employee's YMPE is reached, the CPP2 contributions are required. Based on pensionable months entered, the employee and employer CPP2 contribution maximum for the year is \$188.00.

The printed calculations created by PDOC are **not intended to be used as a statement of earnings**. Please contact your employment standards representative for all of the information legally required on a statement of earnings specific to your province or territory.