

Payroll Deductions Online Calculator

Result

Employee's name:
 Employer's name:
 Pay period frequency: Biweekly (26 pay periods a year)
 Date the employee is paid: 2024-02-28 (YYYY-MM-DD)
 Province of employment: British Columbia
 Federal amount from TD1: 15,705.00
 Provincial amount from TD1: 12,580.00

Salary or wages income		200.00	
Cash income			200.00
Federal tax deduction	0.00		
Provincial tax deduction	0.00		
Total tax deductions on income		0.00	
Amounts deducted at source		50.00	
Total current bonus payable			300.00
Federal tax deduction on bonus	30.00		
Provincial tax deduction on bonus	15.00		
Total tax deductions on bonus		45.00	
CPP deductions		21.74	
CPP2 deductions		0.00	
EI deductions		8.30	
Total deductions on income and bonus			125.04
Net amount			374.96

Amounts deducted at source

Employee contribution to RRSP	50.00
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Other Amounts

Deductions for CPP additional contribution (F5)	3.65
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Taxable income for the pay period	446.35
Pensionable earnings for the pay period	500.00
Insurable earnings for the pay period	500.00

Year-to-Date Amounts	Inputted Value	Total for this Record
Pensionable earnings	1,300.00	1,800.00
CPP contributions	61.33	83.07
CPP2 contributions	0.00	0.00
Insurable earnings	800.00	1,300.00
EI premiums	13.28	21.58
Deductions for CPP additional contributions deducted from previous bonus(es) and retroactive payment(s) *	1.95	4.14

* For future non-periodic payments (bonus and retroactive payments), this value should be retained. You will be asked to input this value in Step 2.

Based on pensionable months entered, the employee and employer Canada Pension Plan contribution maximum for the year is \$3,867.50. If the employee's YMPE is reached, the CPP2 contributions are required. Based on pensionable months entered, the employee and employer CPP2 contribution maximum for the year is \$188.00.

The printed calculations created by PDOC are **not intended to be used as a statement of earnings**. Please contact your employment standards representative for all of the information legally required on a statement of earnings specific to your province or territory.