Payroll Deductions Online Calculator Result

Employer's name:

Pay period frequency:

Date the employee is paid:

Province of employment:

Federal amount from TD1:

Provincial amount from TD1:

2024-01-31 (YYYY-MM-DD)

Alberta

15,705.00

21,885.00

Employee's name:

Salary or wages income		2,000.00	
Vacation pay		80.00	
Total cash income		2,080.0	0
Federal tax deduction	301.43		
Provincial tax deduction	155.70		
Total tax deductions on income		457.13	
CPP deductions		119.76	
CPP2 deductions		0.00	
El deductions		34.53	
Total deductions		611.4	2
Net amount		1,468.5	8

Other Amounts	
Deductions for CPP additional contribution (F5)	20.13
Taxable income for the pay period	2,059.87
Pensionable earnings for the pay period	2,080.00
Insurable earnings for the pay period	2,080.00

Year-to-Date Amounts	Inputted Value	Total for this Record
Pensionable earnings	0.00	2,080.00
CPP contributions	0.00	119.76
CPP2 contributions	0.00	0.00
Insurable earnings	0.00	2,080.00
El premiums	0.00	34.53

Based on pensionable months entered, the employee and employer Canada Pension Plan contribution maximum for the year is \$3,867.50. If the employee's YMPE is reached, the CPP2 contributions are required. Based on pensionable months entered, the employee and employer CPP2 contribution maximum for the year is \$188.00.

The printed calculations created by PDOC are **not intended to be used as a statement of earnings.** Please contact your employment standards representative for all of the information legally required on a statement of earnings specific to your province or territory.