Payroll Deductions Online Calculator Result

Employee's name:

Employer's name:

Colomi or wages income

Pay period frequency: Weekly (52 pay periods a year)
Date the employee is paid: 2024-05-31 (YYYY-MM-DD)

Province of employment:

Federal amount from TD1:

Provincial amount from TD1:

15,705.00

11,481.00

Salary or wages income		500.00	
Cash income			500.00
Federal tax deduction	20.55		
Provincial tax deduction	21.60		
Total tax deductions on income		42.15	
Total current bonus payable			100,000.00
Federal tax deduction on bonus	19,019.26		

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Provincial tax deduction on bonus 15,765.46

Total tax deductions on bonus 34,784.72

CPP deductions 3,326.85

CPP2 deductions 188.00
El deductions 874.82
Total deductions on income and bonus

Total deductions on income and bonus 39,216.54

Net amount 61,283,46

Deductions for CPP additional contribution (F5)	747.13
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Taxable income for the pay period	99,752.87
Pensionable earnings for the pay period	62,700.00
Insurable earnings for the pay period	52,700.00

Year-to-Date Amounts	Inputted Value	Total for this Record
Pensionable earnings	10,500.00	73,200.00 (Maximum)
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CPP contributions	540.65	3,867.50 (Maximum)
CPP2 contributions	0.00	188.00 (Maximum)
Insurable earnings	10,500.00	63,200.00 (Maximum)
El premiums	174.30	1,049.12 (Maximum)
Deductions for CPP additional contributions deducted from previous bonus(es) and retroactive payment(s) *	0.00	743.41

^{*} For future non-periodic payments (bonus and retroactive payments), this value should be retained. You will be asked to input this value in Step 2.

Based on pensionable months entered, the employee and employer Canada Pension Plan contribution maximum for the year is \$3,867.50. If the employee's YMPE is reached, the CPP2 contributions are required. Based on pensionable months entered, the employee and employer CPP2 contribution maximum for the year is \$188.00.

The printed calculations created by PDOC are **not intended to be used as a statement of earnings.** Please contact your employment standards representative for all of the information legally required on a statement of earnings specific to your province or territory.