

Payroll Deductions Online Calculator  
Result

Employee's name:			
Employer's name:			
Pay period frequency:	Biweekly (26 pay periods a year)		
Date the employee is paid:	2024-01-31 (YYYY-MM-DD)		
Province of employment:	Ontario		
Federal amount from TD1:	15,705.00		
Provincial amount from TD1:	12,399.00		
Salary or wages income		2,400.00	
<b>Total cash income</b>			<b>2,400.00</b>
Federal tax deduction	247.50		
Provincial tax deduction	127.73		
Additional tax deduction	150.00		
Total tax deductions on income		525.23	
CPP deductions		134.79	
CPP2 deductions		0.00	
EI deductions		39.84	
<b>Total deductions</b>			<b>699.86</b>
<b>Net amount</b>			<b>1,700.14</b>

<b>Other Amounts</b>	
Deductions for CPP additional contribution (F5)	22.65

Taxable income for the pay period	2,377.35
Pensionable earnings for the pay period	2,400.00
Insurable earnings for the pay period	2,400.00

Year-to-Date Amounts	Inputted Value	Total for this Record
Pensionable earnings	5,596.14	7,996.14
CPP contributions	332.97	467.76
CPP2 contributions	0.00	0.00
Insurable earnings	3,534.95	5,934.95
EI premiums	97.80	137.64

Based on pensionable months entered, the employee and employer Canada Pension Plan contribution maximum for the year is \$3,867.50. If the employee's YMPE is reached, the CPP2 contributions are required. Based on pensionable months entered, the employee and employer CPP2 contribution maximum for the year is \$188.00.

The printed calculations created by PDOC are **not intended to be used as a statement of earnings**. Please contact your employment standards representative for all of the information legally required on a statement of earnings specific to your province or territory.