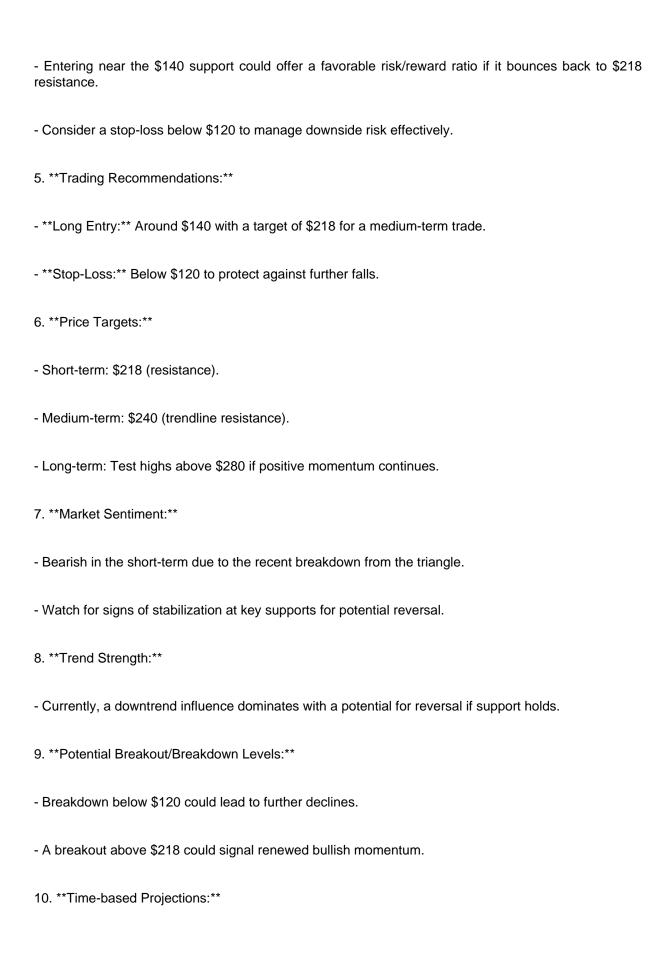


## Persona: Conservative Trader

### Technical Analysis of SOL/USDT Chart

- 1. \*\*Technical Patterns:\*\*
- The chart shows a descending triangle pattern which has been broken on the downside.
- There's a horizontal support zone around the \$120-\$140 range.
- 2. \*\*Support and Resistance Levels:\*\*
- Key support: \$120-\$140 (purple zone).
- Immediate resistance levels: \$218 and further upwards at \$240.
- Longer-term resistance near the recent high above \$280.
- 3. \*\*Volume and Momentum Indicators:\*\*
- RSI (Relative Strength Index) is around 38.45, indicating possible oversold conditions.
- Volume appears higher during recent downtrends, suggesting stronger selling pressure recently.
- 4. \*\*Risk/Reward Ratios:\*\*



- Short-term recovery could be observed in the next few weeks if support holds.
- Long-term bullish trend may take months, contingent on broader market conditions and sentiment improvement.

## ### Conclusion

- \*\*The chart currently shows bearish sentiment\*\* with a key support zone that could offer a significant bounce opportunity.
- If planning a trade, focus on disciplined entry and exit points, mindful of broader crypto market trends.