



### ### Technical Analysis of TAOUSDT Chart

#### 1. **Trend and Patterns**:

- The chart shows a downtrend, with lower highs and lower lows.
- There appears to be a descending channel with price respecting the upper and lower boundaries.
- The price is currently near a key support zone.

#### 2. **Support and Resistance Levels**:

- **Support**: Around 365-363 (highlighted by the red line and zone).
- **Resistance**: Significant resistance near 650-770, which is marked as a potential reversal zone (ath all-time high flip zone).

#### 3. **Volume and Momentum**:

- Volume information is not visible on the chart, so assessing momentum through price action alone.
- Recent candles show strong bearish momentum as price approaches support.

#### 4. **Risk/Reward Ratios**:

- Buying near current support offers a favorable risk/reward ratio if considering a potential bounce to previous resistance levels around 410 or higher.
- Risk of breakdown below support with potential targets at lower levels.

#### 5. **Trading Recommendations**:

- **Bullish**: Consider long positions if support at 365-363 holds, targeting 410 initially, then 650-770 on breakout confirmation.

- **Bearish**: If price breaks below the key support, consider short positions targeting 300 or below.

#### 6. **Price Targets**:

- **Short-term Target**: 410 (initial resistance).
- **Long-term Target**: 650-770 (flip to new ATH zone on breakout).

#### 7. **Market Sentiment**:

- Current sentiment appears bearish due to prevailing downtrend.
- Watch for reversal signals at support for potential sentiment shift.

#### 8. **Trend Strength**:

- Trend strength is moderate. Continuous lower highs and lower lows indicate sustained pressure.

#### 9. **Potential Breakout Levels**:

- Above resistance at 410 for bullish breakout.
- Below 363 for bearish breakdown.

#### 10. **Time-based Projections**:

- If support holds, potential recovery to 410 in a few weeks.
- Breakdown can accelerate declines rapidly, reaching targets in a similar time frame.

#### **Conclusion**:

Observe the price action near the support level closely. A bounce offers potential upside to previous resistance levels, but a breakdown could lead to further declines. Use stop-loss to manage risks appropriately.