Reverse Engineering the FRB/US Model in R $\,$

Gary Young

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Chapter 1

Introduction

I am starting to reverse engineer¹ the Federal Reserve's FRB/US model packages to create my own version in the R Language. I quote their about page:

The FRB/US model is a large-scale estimated general equilibrium model of the U.S. economy that has been in use at the Federal Reserve Board since 1996. The model is designed for detailed analysis of monetary and fiscal policies. One distinctive feature compared to dynamic stochastic general equilibrium (DSGE) models is the ability to switch between alternative assumptions about expectations formation of economic agents. Another is the models level of detail: FRB/US contains all major components of the product and income sides of the U.S. national accounts. Since its original development, the model has continuously undergone changes to cope with the evolving structure of the economy, including conceptual revisions to sectoral definitions of the national accounts.

The article "The FRB/US Model: A Tool for Macroeconomic Policy Analysis" provides a brief overview of the structure of FRB/US, and presents some key properties of the model and some applications, code for which is included with the main FRB/US model package. The article "November 2014 Update of the FRB/US Model" presents some model properties of the most recently released version of FRB/US.

This is an evolving document, where I will initially create the Fed's model files byte for byte and reverse engineer the structure of the model. Then I

¹The pdf was created with noweb, the literate programming tool: "noweb frbus.nw — pdflatex -synctex=1 -interaction=nonstopmode frbus.tex"

plan to morph it into the R software environment for statistical computing and graphics, to use to create my own models. I'm using the literate programming method of Donald Knuth to combine the documentation with the actual code.

Chapter 2

Model Equations and Coefficients

Compare my version of the "Model Equations and Coefficients" to the documentation.

2.1 Household Expenditures

2.1.1 a.1 ECO: Consumer expenditures on non-durable goods and non-housing services, cw 2009\$

```
17a
        \langle variable\ ECO\ 17a \rangle \equiv
          EC0
                      = Consumer expenditures on non-durable goods and non-housing services, cw 2009$
        Defines:
          ECO, used in chunks 178c and 223.
17b
        \langle equation \ eco \ 17b \rangle \equiv
                                                                                        (244)
           eco: d( log(eco), 0, 1) - eco_aerr
                               = (y_eco(1) * log(qeco(-1)/eco(-1)) _
                               + y_{eco}(2) * d(log(eco(-1)), 0, 1) _
                               + y_{eco}(3) * zeco) * (1-y_{eco}(4)) _
                               + y_{eco}(4) * (d(log(yhl+yht), 0, 1))
          eco, used in chunks 21d, 24c, and 111c.
        Uses qeco 20b, y_eco 17c, yhl 81d, yht 84f, and zeco 179a.
17c
        \langle coefficient \ y\_eco \ 17c \rangle \equiv
                               0.1088704831212408,0.4609714707829828,1,0.252176379778204
          у_есо
        Defines:
          y_eco, used in chunk 17b.
```

2.1.2 a.2 ECD: Consumer expenditures on durable goods, cw 2009\$

```
⟨variable ECD 18a⟩≡
18a
                                                                                      (211)
          ECD
                      = Consumer expenditures on durable goods, cw 2009$
        Defines:
          ECD, used in chunks 179c, 180c, and 223.
18b
        \langle equation \ ecd \ 18b \rangle \equiv
                                                                                      (244)
           ecd: d( log(ecd), 0, 1) - ecd_aerr _
                                = y_ecd(1) * log(qecd(-1)/ecd(-1)) _
                                + y_{ecd}(2) * d(log(ecd(-1)), 0, 1)_
                                + y_{ecd}(3) * zecd_
                                + y_ecd(4) * zgapc2 / 400
        Defines:
          ecd, used in chunks 21d, 22e, 80d, 111c, and 155a.
        Uses qecd 20e, y_ecd 18c, zecd 180a, and zgapc2 180d.
        \langle coefficient \ y\_ecd \ 18c \rangle \equiv
18c
                                                                                      (253)
          y_ecd
                              0.1553557918476032,-0.05860156240430123,1,9.039065475739223
        Defines:
          y_ecd, used in chunk 18b.
                 a.3 EH: Residential investment expenditures, cw 2009$
        \langle variable \ EH \ 18d \rangle \equiv
18d
                                                                                      (211)
          EΗ
                      = Residential investment expenditures, cw 2009$
        Defines:
          EH, used in chunks 181a and 223.
        \langle equation \ eh \ 18e \rangle \equiv
18e
                                                                                      (244)
          eh: d( log(eh), 0, 1 ) - eh_aerr _
                                = y_eh(1) * log(qeh(-1)/eh(-1)) _
                                + y_eh(2) * d( log(eh(-1)), 0, 1 ) _
                                + y_eh(3) * d(log(eh(-2)), 0, 1)_
                                + y_eh(4) * zeh _
                                + y_{eh}(5) * d(rme(-1), 0, 1)_{eh}
                                + y_{eh}(6) * d83 * d(rme(-1), 0, 1)
        Defines:
           eh, used in chunks 22c, 23a, 48b, and 51a.
        Uses d83 196b, qeh 21a, rme 152a, y_eh 18f, and zeh 181b.
18f
        \langle coefficient \ y_eh \ 18f \rangle \equiv
          y_eh
                              0.01184830003855771,0.3575993755366778,0.2161402157869259,1,-0.05135
        Defines:
          y_eh, used in chunk 18e.
```

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2.1.4 a.4 ECH: Consumer expenditures on housing services, cw 2009\$

```
\langle variable\ ECH\ 19a \rangle \equiv
19a
                                                                                (211)
          ECH
                    = Consumer expenditures on housing services, cw 2009$
       Defines:
          ECH, used in chunk 223.
19b
       \langle equation \ ech \ 19b \rangle \equiv
                                                                                (244)
          ech: d((ech)/kh(-1), 0, 1) - ech_aerr_
                             = y_ech(1)
                             + y_{ech}(2) * ech(-1)/kh(-2) _
                             + y_{ech}(3) * d(ech(-1)/kh(-2), 0, 1)_
                             + y_ech(4) * rrmet/100
       Defines:
          ech, used in chunks 21d, 24c, and 111c.
       Uses kh 23a, rrmet 157f, and y_ech 19c.
19c
       \langle coefficient\ y_ech\ 19c \rangle \equiv
                                                                                (253)
                            y_ech
       Defines:
         y_ech, used in chunk 19b.
                a.5 QEC: Desired level of consumption (FRBUS def-
                inition)
       \langle variable \ QEC \ 19d \rangle \equiv
                                                                                (211)
19d
          QEC
                    = Desired level of consumption (FRBUS definition)
       Defines:
          QEC, used in chunks 187-89 and 223.
       \langle equation \ qec \ 19e \rangle \equiv
19e
                                                                                (244)
          qec: qec - qec_aerr = y_qec(1) * zyh _
                           + y_{qec}(2) * (dcon*(zyh-zyht))_
                           + y_qec(3) * zyht _
                           + y_qec(4) * zyhp_
                           + y_{qec}(5) * (wps+wpo)
       Defines:
          qec, used in chunks 20 and 21a.
```

Uses dcon 196e, wpo 156a, wps 153e, y_qec 19f, zyh 188a, zyhp 188d, and zyht 189b.

19f $\langle coefficient \ y_qec \ 19f \rangle \equiv$ (253)

y_qec 5 0.7592609842874721,0.002578773939057793,0.2407390157125279,-0.2514158240890368, Defines:

 ${\tt y_qec},$ used in chunk 19e.

2.1.6 a.6 QECO: Desired level of consumption of nondurable goods and nonhousing services

```
⟨variable QECO 20a⟩≡
20a
                                                                                       (211)
           QECO
                      = Desired level of consumption of nondurable goods and nonhousing services
        Defines:
           QECO, used in chunk 223.
20b
        \langle equation \ qeco \ 20b \rangle \equiv
                                                                                       (244)
           qeco: log(qeco) - qeco_aerr = log(qec) - log(pcor) + y_qeco(1)
        Defines:
          qeco, used in chunks 17b and 179a.
        Uses pcor 111c, qec 19e, and y-qeco 20c.
20c
        \langle coefficient \ y\_qeco \ 20c \rangle \equiv
                                                                                       (253)
                               -0.3372292498223053
          y_qeco 1
        Defines:
          y_qeco, used in chunk 20b.
                  a.7 QECD: Target level of consumption of durable
                  goods, trending component
        \langle variable \ QECD \ 20d \rangle \equiv
20d
                                                                                       (211)
           QECD
                      = Target level of consumption of durable goods, trending component
        Defines:
           QECD, used in chunk 223.
20e
        \langle equation \ qecd \ 20e \rangle \equiv
                                                                                       (244)
           qecd: qecd - qecd_aerr = qec _
                                * (jrcd/4 + hggdpt/400 + y_qecd(1)*hgpcdr/400) _
                                * exp(y_qecd(2) + y_qecd(3)*log(pcdr*rccd))
        Defines:
          qecd, used in chunks 18b and 180a.
        Uses hggdpt 60d, hgpcdr 199f, jrcd 199h, pcdr 112f, qec 19e, rccd 23c, and y_qecd 20f.
20f
        \langle coefficient \ y\_qecd \ 20f \rangle \equiv
                                                                                       (253)
                               -0.6165972226120303,2.557266037164673,-0.6165972226120303
          y_qecd 3
        Defines:
          y_qecd, used in chunk 20e.
        2.1.8
                  a.8 QEH: Target level of residential investment
20g
        \langle variable \ QEH \ 20g \rangle \equiv
                                                                                       (211)
          QEH
                      = Target level of residential investment
        Defines:
```

QEH, used in chunk 223.

```
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```

```
21a \langle equation \ qeh \ 21a \rangle \equiv (244)

qeh: qeh - qeh_aerr = qec _

* (jrh/4 + hggdpt/400) _

* exp(y_qeh(1) - log(phr*pxp/pcnia) + y_qeh(2)*log(rcch))
```

Defines:

qeh, used in chunks 18e and 181b.

y_qeh, used in chunk 21a.

Uses hggdpt 60d, jrh 200a, pcnia 89b, phr 95d, pxp 93b, qec 19e, rcch 23e, and y_qeh 21b.

21b $\langle coefficient \ y_qeh \ 21b \rangle \equiv$ (253) y_qeh 2 1.935026993649364,-0.1570195518635583 Defines:

2.1.9 a.9 ECNIA: Personal consumption expenditures, cw 2009\$ (NIPA definition)

```
21c
       \langle variable\ ECNIA\ 21c \rangle \equiv
                                                                              (211)
         ECNIA
                   = Personal consumption expenditures, cw 2009$ (NIPA definition)
       Defines:
         ECNIA, used in chunk 223.
21d
       \langle equation \ ecnia \ 21d \rangle \equiv
                                                                              (244)
         ecnia: log(ecnia) - ecnia_aerr = log(ecnia(-1)) + _
                .5 * .01 * (pcor*pcnia*eco/ecnian _
                   + pcor(-1)*pcnia(-1)*eco(-1)/ecnian(-1))
                      * d(log(eco), 0, 1) _
              + .5 * .01 * (pcdr*pcnia*ecd/ecnian _
                   + pcdr(-1)*pcnia(-1)*ecd(-1)/ecnian(-1)) _
                      * d(log(ecd), 0, 1) _
              + .5 * .01 * (pchr*pcnia*ech/ecnian
                   + pchr(-1)*pcnia(-1)*ech(-1)/ecnian(-1)
                      * d(log(ech), 0, 1)
```

Defines:

ecnia, used in chunks 22a, 48b, and 51a.

Uses ecd 18b, ech 19b, ecnian 22a, eco 17b, pcdr 112f, pchr 112a, pcnia 89b, and pcor 111c.

2.1.10 a.10 ECNIAN: Personal consumption expenditures, current \$ (NIPA definition)

```
21e \langle variable\ ECNIAN\ 21e \rangle \equiv (211)

ECNIAN = Personal consumption expenditures, current $ (NIPA definition)

Defines:

ECNIAN, used in chunk 223.
```

22a
$$\langle equation \ ecnian \ 22a \rangle \equiv$$
 (244) ecnian: ecnian - ecnian_aerr = .01*pcnia*ecnia

Defines:

ecnian, used in chunks 21d, 48b, 51a, 80d, 84d, 93b, 98a, 111c, 131c, 137b, and 155a. Uses ecnia 21d and pcnia 89b.

2.1.11 a.11 EHN: Residential investment expenditures

22b
$$\langle variable \ EHN \ 22b \rangle \equiv$$
 (211)

EHN = Residential investment expenditures

Defines:

EHN, used in chunk 223.

22c
$$\langle equation \ ehn \ 22c \rangle \equiv$$
 ehn: ehn - ehn_aerr = .01 * phr * pxp * eh

Defines:

ehn, used in chunks 38c, 48b, 51a, and 98a.Uses eh 18e, phr 95d, and pxp 93b.

2.1.12 a.12 KCD: Stock of consumer durables, cw 2009\$

22d
$$\langle variable \ KCD \ 22d \rangle \equiv$$
 (211)
KCD = Stock of consumer durables, cw 2009\$

Defines:

KCD, used in chunk 223.

22e
$$\langle equation \ kcd \ 22e \rangle \equiv$$
 (244) kcd: kcd - kcd_aerr = .25*ecd + (1-jrcd/4)*kcd(-1)

Defines:

kcd, used in chunk 24. Uses ecd 18b and jrcd 199h.

2.1.13 a.13 KH: Stock of residential structures, cw 2009\$

22f
$$\langle variable \ KH \ 22f \rangle \equiv$$
 (211)
KH = Stock of residential structures, cw 2009\$
Defines:

KH, used in chunk 223.

June 21, 2016 frbus.nw 23 23a $\langle equation \ kh \ 23a \rangle \equiv$ (244)kh: $kh - kh_aerr = .25*eh + (1-jrh/4)*kh(-1)$ Defines: kh, used in chunks 19b, 72, 75d, and 155a. Uses eh 18e and jrh 200a. a.14 RCCD: Cost of capital for consumer durables 2.1.14 $\langle variable\ RCCD\ 23b\rangle \equiv$ 23b (211)RCCD = Cost of capital for consumer durables Defines: RCCD, used in chunks 173c and 223. $\langle equation \ rccd \ 23c \rangle \equiv$ 23c(244)rccd: rccd - rccd_aerr = (@recode((100*jrcd + rcar - zpi5)>(.01),100*jrcd + rcar - zpi5, .01)) Defines: rccd, used in chunk 20e. Uses jrcd 199h, rcar 151d, and zpi5 173d. 2.1.15a.15 RCCH: Cost of capital for residential investment $\langle variable \ RCCH \ 23d \rangle \equiv$ 23d(211)**RCCH** = Cost of capital for residential investment Defines: RCCH, used in chunks 174d and 223. 23e $\langle equation \ rcch \ 23e \rangle \equiv$ (244)rcch: rcch - rcch_aerr = (@recode((100*jrh + (1-trfpm/100)*(rme+100*trspp) - zpi10)>(.1),100*j Defines: rcch, used in chunk 21a. Uses jrh 200a, rme 152a, trfpm 203g, trspp 204c, and zpi10 174e.

2.1.16 a.16 JKCD: Consumption of fixed capital, consumer durables

23f $\langle variable\ JKCD\ 23f \rangle \equiv$ (211) JKCD = Consumption of fixed capital, consumer durables Defines: JKCD, used in chunk 223.

24a
$$\langle equation \ jkcd \ 24a \rangle \equiv$$
 (244)
jkcd: jkcd - jkcd_aerr = jrcd * kcd(-1)

Defines:

jkcd, used in chunks 24c and 155a. Uses jrcd 199h and kcd 22e.

2.1.17 a.17 EC: Consumption, cw 2009\$ (FRB/US definition)

```
\langle variable\ EC\ 24b\rangle \equiv
24b
                                                                                                                                                                                                                                                                                                                                                     (211)
                                          EC
                                                                                      = Consumption, cw 2009$ (FRB/US definition)
                                 Defines:
                                          EC, used in chunk 223.
                                  \langle equation \ ec \ 24c \rangle \equiv
 24c
                                                                                                                                                                                                                                                                                                                                                    (244)
                                            ec: log(ec) - ec_aerr = log(ec(-1)) +
                                                                         .5 * (pcor*pcnia*eco/(ec*pcnia)
                                                                                       + pcor(-1)*pcnia(-1)*eco(-1)/(ec(-1)*pcnia(-1)))
                                                                                                  * d(log(eco), 0, 1) _
                                                               + .5 * (pchr*pcnia*ech/(ec*pcnia)
                                                                                       + pchr(-1)*pcnia(-1)*ech(-1)/(ec(-1)*pcnia(-1))) _
                                                                                                 * d(log(ech), 0, 1) _
                                                               + .5 * ((pcdr*pcnia*yhpcd+pcdr*pcnia*jkcd)/(ec*pcnia)
                                                                                       + (pcdr(-1)*pcnia(-1)*yhpcd(-1)+pcdr(-1)*pcnia(-1)*jkcd(-1))/(ec(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-1)*pcnia(-
                                                                                                  * d(log(yhpcd+jkcd), 0, 1)
```

Defines:

ec, never used.

Uses ech 19b, eco 17b, jkcd 24a, pcdr 112f, pchr 112a, pcnia 89b, pcor 111c, and yhpcd 24e.

2.1.18 a.18 YHPCD: Imputed income of the stock of consumer durables, 2009\$

```
24d ⟨variable YHPCD 24d⟩≡ (211)
YHPCD = Imputed income of the stock of consumer durables, 2009$
Defines:
YHPCD, used in chunk 223.

24e ⟨equation yhpcd 24e⟩≡ (244)
yhpcd: log(yhpcd) - yhpcd_aerr = log(y_yhpcd(1)) + log(kcd(-1))
```

Defines:

yhpcd, used in chunks 24c and 83a. Uses kcd 22e and y_yhpcd 25a.

Defines:

25a

y_yhpcd, used in chunk 24e.

2.2 Business Expenditures

2.2.1 b.1 EPD: Investment in equipment, cw 2009\$

```
\langle variable \ EPD \ 25b \rangle \equiv
25b
                                                                                       (211)
          EPD
                      = Investment in equipment, cw 2009$
        Defines:
          EPD, used in chunks 95f, 182c, 184c, and 223.
        \langle equation \ epd \ 25c \rangle \equiv
25c
                                                                                       (244)
          epd: d( log(epd), 0, 1 ) - epd_aerr = _
            (y_{epd}(1)*(log(qepd(-2)/epd(-2)))
            + (y_{epd}(2) * d(log(epd(-1)), 0, 1) + y_{epd}(3) * d(log(epd(-2)), 0, 1))
            + zxbd(-1)
            + zvpd(-1) )*(1-y_epd(4))
            + y_{epd}(4) * (d(log(xbo(-1)), 0, 1) + hgvpd(-1))
        Defines:
          epd, used in chunks 29g, 35d, 48b, 51a, and 132c.
        Uses hgvpd 34d, qepd 28a, xbo 50e, y_epd 25d, zvpd 182d, and zxbd 184d.
25d
        \langle coefficient\ y\_epd\ 25d \rangle \equiv
                                                                                       (253)
          y_epd
                               0.1639648722427122,0.4446158979500308,0.3699597791648127,0.5
        Defines:
          y_epd, used in chunk 25c.
```

2.2.2 b.2 EPI: Investment in intellectual property, cw 2009\$

```
25e \langle variable\ EPI\ 25e \rangle \equiv (211)

EPI = Investment in intellectual property, cw 2009$

Defines:

EPI, used in chunks 96b, 183b, 185b, and 223.
```

```
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```

```
26a
       \langle equation \ epi \ 26a \rangle \equiv
                                                                            (244)
         epi: d( log(epi), 0, 1 ) - epi_aerr = _
          ( y_epi(1)*(log(qepi(-2)/epi(-2)))
          + ( y_epi(2) * d( log(epi(-1)), 0, 1 ) + y_epi(3) * d( log(epi(-2)), 0, 1 )) _
          + zxbi(-1)
          + zvpi(-1) )*(1-y_epi(4))
          + y_{epi}(4) * d(log(xbo(-1)), 0, 1)
       Defines:
         epi, used in chunks 30b, 35f, 48b, and 51a.
       Uses qepi 29a, xbo 50e, y_epi 26b, zvpi 183c, and zxbi 185c.
26b
       \langle coefficient y_epi 26b \rangle \equiv
                                                                            (253)
         y_epi
                           Defines:
         y_epi, used in chunk 26a.
               b.3 EPS: Investment in nonresidential structures, cw
                2009$
       ⟨variable EPS 26c⟩≡
26c
                                                                            (211)
                   = Investment in nonresidential structures, cw 2009$
       Defines:
         EPS, used in chunks 183e, 185e, and 223.
       \langle equation \ eps \ 26d \rangle \equiv
26d
                                                                            (244)
         eps: d( log(eps), 0, 1 ) - eps_aerr = _
                                (y_eps(1) * log(qeps(-2)/eps(-2)) _
                             + (y_{eps}(2) * d(log(eps(-1)), 0, 1) + y_{eps}(3) * d(log(eps(-1)), 0, 1)
                             + zxbs(-1)
                             + zvps(-1)) * (1-y_eps(4)) _
```

Defines:

eps, used in chunks 30d, 36b, 48b, and 51a.

Uses d01q4 195a, qeps 28d, xbo 50e, y_eps 26e, zvps 184a, and zxbs 186a.

26e $\langle coefficient \ y_eps \ 26e \rangle \equiv$ (253)

 $+ y_{eps}(5) * d01q4$

y_eps 5 0.06660965676110558,0.5425646472109228,0.3261733908091358,0.5,-0.0969
Defines:

 $+ y_{eps}(4) * (d(log(xbo(-1)), 0, 1))_{=}$

 $y_{-}eps$, used in chunk 26d.

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2.2.4 b.4 KI: Stock of private inventories, cw 2009\$

27a ⟨variable KI 27a⟩≡
 KI = Stock of private inventories, cw 2009\$

Defines:
 KI, used in chunk 223.

27b ⟨equation ki 27b⟩≡
 ki: d(log(ki), 0, 1) - ki_aerr _

ki: d(log(ki), 0, 1) - ki_aerr _
= y_ki(5) _
+ y_ki(1) * (log(qkir) - log(ki(-1)/xfs(-1))) _
+ y_ki(2) * (d(log(ki(-1)), 0, 1) - y_ki(5)) _
+ y_ki(3) * d(log(xfs(-1)), 0, 1) _
+ y_ki(4) * d(log(xfs(-2)), 0, 1)

Defines

ki, used in chunks 27e, 31a, and 78f. Uses qkir 29d, xfs 48b, and y_ki 27c.

y_ki, used in chunk 27b.

27c $\langle coefficient\ y_ki\ 27c \rangle \equiv$ (253) y_ki 5 0.01679108530917215,0.451650730999944,0.2617948535758293,0.2865544154242267,-0.

Defines:

2.2.5 b.5 EI: Change in private inventories, cw 2009\$

27d $\langle variable\ EI\ 27d \rangle \equiv$ (211) EI = Change in private inventories, cw 2009\$

Defines:

EI, used in chunks 87d and 223.

27e $\langle equation \ ei \ 27e \rangle \equiv$ (244) ei: ei - ei_aerr = 4*d(ki, 0, 1)

Defines

ei, used in chunks 36d and 49a. Uses ki $27\mathrm{b}.$

2.2.6 b.6 QEPD: Desired level of investment in equipment

27f $\langle variable \ QEPD \ 27f \rangle \equiv$ (211)

QEPD = Desired level of investment in equipment

Defines:

QEPD, used in chunk 223.

```
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28a
        \langle equation \ qepd \ 28a \rangle \equiv
                                                                                    (244)
          qepd: log(qepd) - qepd_aerr = y_qepd(1) _
                                        + y_qepd(2) * log(xbo) _
                                        + y_qepd(3) * log(vpd) _
                                        + y_{qepd}(4) * log(hgx/100 + jrpd)
        Defines:
          qepd, used in chunk 25c.
        Uses hgx 59e, jrpd 200b, vpd 33d, xbo 50e, and y_qepd 28b.
28b
        \langle coefficient \ y_qepd \ 28b \rangle \equiv
          y_qepd 4
                             0,1.000000000000000000e+00,1.00000000000000e+00,1.0000000000000
        Defines:
          y_qepd, used in chunk 28a.
        2.2.7
                 b.7 QEPS: Desired level of investment in structures
28c
        \langle variable \ QEPS \ 28c \rangle \equiv
                                                                                    (211)
          QEPS
                     = Desired level of investment in structures
        Defines:
          QEPS, used in chunk 223.
28d
        \langle equation \ qeps \ 28d \rangle \equiv
                                                                                    (244)
          qeps: log(qeps) - qeps_aerr = y_qeps(1) _
                                     + y_qeps(2) * log(xbo) _
                                     + y_{qeps}(3) * log(vps)_
                                     + y_{qeps}(4) * log(hgx/100 + jrps)
        Defines:
          geps, used in chunk 26d.
        Uses hgx 59e, jrps 200d, vps 34b, xbo 50e, and y_qeps 28e.
28e
        \langle coefficient \ y_qeps \ 28e \rangle \equiv
                                                                                    (253)
                              0,1.000000000000000000e+00,1.00000000000000e+00,1.00000000000000
          y_qeps 4
        Defines:
          y_qeps, used in chunk 28d.
        2.2.8
                 b.8 QEPI: Desired level of investment in intellectual
                 property
        ⟨variable QEPI 28f⟩≡
28f
                                                                                    (211)
          QEPI
                     = Desired level of investment in intellectual property
        Defines:
```

QEPI, used in chunk 223.

```
29a
        \langle equation \ qepi \ 29a \rangle \equiv
                                                                                  (244)
          qepi: log(qepi) - qepi_aerr = y_qepi(1) _
                                       + y_qepi(2) * log(xbo) _
                                       + y_qepi(3) * log(vpi) _
                                       + y_qepi(4) * log(hgx/100 + jrpi )
       Defines:
          qepi, used in chunk 26a.
       Uses hgx 59e, jrpi 200c, vpi 33f, xbo 50e, and y_qepi 29b.
29b
        \langle coefficient y_qepi 29b \rangle \equiv
                                                                                  (253)
                             y_qepi 4
       Defines:
          y_qepi, used in chunk 29a.
                 b.9 QKIR: Desired Inventory Sales Ratio
29c
       \langle variable \ QKIR \ 29c \rangle \equiv
                                                                                  (211)
          QKIR
                     = Desired Inventory Sales Ratio
       Defines:
          QKIR, used in chunk 223.
        \langle equation \ qkir \ 29d \rangle \equiv
29d
                                                                                  (244)
          qkir: log(qkir) - qkir_aerr = (1-dglprd)*y_qkir(1) + log(qkir(-1))
       Defines:
          qkir, used in chunk 27b.
       Uses dglprd 197d and y_qkir 29e.
        \langle coefficient \ y_{-}qkir \ 29e \rangle \equiv
29e
                                                                                  (253)
                             -0.001885366737710053
          y_qkir 1
       Defines:
          y_qkir, used in chunk 29d.
       2.2.10
                  b.10 KPD: Capital stock - Equipment, 2009$
        ⟨variable KPD 29f⟩≡
29f
                                                                                  (211)
          KPD
                     = Capital stock - Equipment, 2009$
       Defines:
          KPD, used in chunks 107d and 223.
29g
       \langle equation \ kpd \ 29g \rangle \equiv
                                                                                  (244)
          kpd: kpd - kpd_aerr = 0.25 * epd + (1-jrpd/4) * kpd(-1)
       Defines:
```

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kpd, used in chunks 31a, 72c, and 79b.

Uses epd 25c and jrpd 200b.

2.2.11 b.11 KPI: Capital Stock - Intellectual Property, 2009\$

30a $\langle variable \ KPI \ 30a \rangle \equiv$ (211) KPI = Capital Stock - Intellectual Property, 2009\$

Defines:

KPI, used in chunk 223.

30b $\langle equation \; kpi \; 30b \rangle \equiv$ (244) kpi: kpi - kpi_aerr = 0.25 * epi + (1-jrpi/4) * kpi(-1)

Defines:

kpi, never used.

Uses epi 26a and jrpi 200c.

2.2.12 b.12 KPS: Capital stock - nonresidential structures, 2009\$

 $30c \quad \langle variable \ KPS \ 30c \rangle \equiv$ (211)

KPS = Capital stock - nonresidential structures, 2009\$

Defines:

KPS, used in chunk 223.

30d $\langle equation \ kps \ 30d \rangle \equiv$ (244) kps: kps - kps_aerr = 0.25 * eps + (1-jrps/4) * kps(-1)

Defines:

kps, used in chunks 31a, 72c, and 79d.

Uses eps 26d and jrps 200d.

2.2.13 b.13 HKS: Growth rate of KS, cw 2009\$ (compound annual rate)

 $30e \quad \langle variable \ HKS \ 30e \rangle \equiv$ (211)

HKS = Growth rate of KS, cw 2009\$ (compound annual rate)

Defines:

HKS, used in chunk 223.

Uses KS 31b.

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31a
$$\langle equation \; hks \; 31a \rangle \equiv$$
 (244)
hks: hks - hks_aerr = 400 * (ykpdn * d(log(kpd), 0, 1) _ + ykpsn * d(log(kps), 0, 1) + ykin * d(log(ki), 0, 1)) / _ (ykpdn + ykpsn + ykin) + hksr

Defines:

hks, used in chunks 31c and 59e.

Uses hksr 199g, ki 27b, kpd 29g, kps 30d, ykin 78f, ykpdn 79b, and ykpsn 79d.

2.2.14 b.14 KS: Capital services, 2009 \$

31b
$$\langle variable \ KS \ 31b \rangle \equiv$$
 (211)
KS = Capital services, 2009 \$
Defines:
KS, used in chunks 30e and 223.

31c
$$\langle equation \ ks \ 31c \rangle \equiv$$
 (244)
ks: log(ks) - ks_aerr = log(ks(-1)) + hks/400

Defines:

ks, used in chunk 52c.

Uses hks 31a.

2.2.15 b.15 RPD: After-tax real financial cost of capital for business investment

31d $\langle variable RPD 31d \rangle \equiv$ (211)

RPD = After-tax real financial cost of capital for business investment

Defines

RPD, used in chunks 174a and 223.

31e
$$\langle equation \ rpd \ 31e \rangle \equiv$$
 (244)
rpd: rpd - rpd_aerr = 0.5*(7.2 + (1-trfcim)*(rg5e + rbbbe- rg10e) - zpib5) + 0.5*req

Defines

rpd, used in chunks 32, 33b, 37a, and 38a.

Uses rbbbe 150f, req 153a, rg10e 148d, rg5e 147c, trfcim 203e, and zpib5 174b.

2.2.16 b.16 RTPD: User cost of capital for equipment

31f $\langle variable \ RTPD \ 31f \rangle \equiv$ (211) RTPD = User cost of capital for equipment

Defines:

RTPD, used in chunk 223.

```
32a
        \langle equation \ rtpd \ 32a \rangle \equiv
                                                                                   (244)
          rtpd: rtpd - rtpd_aerr = (.01*rpd + jrpd - .01*hgpdr) _
                                 * ((1-.01*tapdt-trfcim*(1-tapddp*.01*tapdt)*tapdd)/(1-trfcim)) _
                                 * ( ( pxp*pkpdr + pxp(-1)*pkpdr(-1)) /2)/pxb
        Defines:
          rtpd, used in chunks 33d and 79b.
        Uses hgpdr 108f, jrpd 200b, pkpdr 107e, pxb 108d, pxp 93b, rpd 31e, tapdd 38a, tapddp 202g,
          tapdt 203a, and trfcim 203e.
        2.2.17
                   b.17 RTPI: User cost of capital for intellectual prop-
                   erty
32b
        \langle variable\ RTPI\ 32b \rangle \equiv
                                                                                   (211)
                     = User cost of capital for intellectual property
        Defines:
          RTPI, used in chunk 223.
32c
        \langle equation \ rtpi \ 32c \rangle \equiv
                                                                                   (244)
          rtpi: rtpi - rtpi_aerr = (.01*rpd + jrpi - .01*hgpir) _
                                 * ( ( pxp*ppir + pxp(-1)*ppir(-1)) /2)/pxb
        Defines:
          rtpi, used in chunk 33f.
        Uses hgpir 109c, jrpi 200c, ppir 96c, pxb 108d, pxp 93b, and rpd 31e.
        2.2.18
                   b.18 RTPS: User cost of capital for nonresidential
                   structures
        \langle variable \ RTPS \ 32d \rangle \equiv
32d
                                                                                   (211)
          RTPS
                     = User cost of capital for nonresidential structures
        Defines:
          RTPS, used in chunk 223.
        \langle equation \ rtps \ 32e \rangle \equiv
32e
                                                                                   (244)
          rtps: rtps - rtps_aerr = (@recode(((.01*rpd + jrps - .01*hgppsr)
                               * ((1-trfcim*tapsda)/(1-trfcim)) _
                               * ( (pxp*ppsr + pxp(-1)*ppsr(-1)) / 2)/pxb)>(.02),(.01*rpd + jrps)
                               * ((1-trfcim*tapsda)/(1-trfcim)) _
                               * ( (pxp*ppsr + pxp(-1)*ppsr(-1)) /2)/pxb, .02))
        Defines:
```

rtps, used in chunks 34b and 79d.

and trfcim 203e.

Uses hgppsr 110b, jrps 200d, ppsr 96e, pxb 108d, pxp 93b, rpd 31e, tapsda 37a,

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2.2.19 b.19 RTINV: User cost of capital for inventories

33a $\langle variable\ RTINV\ 33a \rangle \equiv$ (211) RTINV = User cost of capital for inventories

Defines:

RTINV, used in chunk 223.

33b $\langle equation\ rtinv\ 33b \rangle \equiv$ (244) rtinv: rtinv - rtinv_aerr = (.01*rpd - .01*hgpkir) _ * ((pxp*pkir + pxp(-1)*pkir(-1)) /2)/pxb

Defines:

rtinv, used in chunk 78f.

Uses hgpkir 109f, pkir 201d, pxb 108d, pxp 93b, and rpd 31e.

2.2.20 b.20 VPD: Desired equipment-output ratio

33c $\langle variable\ VPD\ 33c \rangle \equiv$ (211) VPD = Desired equipment-output ratio

Defines:

VPD, used in chunks 34c, 208d, and 223.

33d ⟨equation vpd 33d⟩≡ (244) vpd: vpd - vpd_aerr = uvpd*(pkpdr/ppdr)/rtpd

Defines:

vpd, used in chunks 28a, 34d, 182d, and 184d. Uses pkpdr 107e, ppdr 95g, rtpd 32a, and uvpd 208d.

2.2.21 b.21 VPI: Desired intellectual property-output ratio

33e $\langle variable\ VPI\ 33e \rangle \equiv$ (211) VPI = Desired intellectual property-output ratio

Defines:

VPI, used in chunks 38d, 208e, and 223.

33f $\langle equation \ vpi \ 33f \rangle \equiv$ (244) vpi: vpi - vpi_aerr = uvpi/rtpi

Defines

vpi, used in chunks 29a, 38e, 183c, and 185c. Uses rtpi 32c and uvpi 208e.

2.2.22 b.22 VPS: Desired structures-output ratio

 $\langle variable\ VPS\ 34a \rangle \equiv$ (211)

VPS = Desired structures-output ratio

Defines

VPS, used in chunks 34f, 208f, and 223.

34b $\langle equation \ vps \ 34b \rangle \equiv$ (244)

vps: vps - vps_aerr = uvps/rtps

Defines:

 $\tt vps,$ used in chunks 28d, 35a, 184a, and 186a. Uses $\tt rtps$ 32e and $\tt uvps$ 208f.

2.2.23 b.23 HGVPD: Trend Growth of VPD

 $34c \quad \langle variable \ HGVPD \ 34c \rangle \equiv$ (211)

HGVPD = Trend Growth of VPD

Defines:

HGVPD, used in chunk 223.

Uses VPD 33c.

34d $\langle equation \ hgvpd \ 34d \rangle \equiv$ (244)

hgvpd: hgvpd - hgvpd_aerr = y_hgvpd(1) * hgvpd(-1) _ + y_hgvpd(2) * log(vpd/vpd(-1))

Defines:

hgvpd, used in chunks 25c and 182d.

Uses vpd 33d and y_hgvpd 34e.

 $34e \qquad \langle coefficient \ y_hgvpd \ 34e \rangle \equiv \tag{253}$

y_hgvpd 2 0.97,0.03

Defines:

y_hgvpd, used in chunk 34d.

2.2.24 b.24 HGVPS: Trend growth rate of VPS

34f $\langle variable \ HGVPS \ 34f \rangle \equiv$ (211)

HGVPS = Trend growth rate of VPS

Defines:

HGVPS, used in chunk 223.

Uses $\mathtt{VPS}\ 34a.$

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35a $\langle equation \ hgvps \ 35a \rangle \equiv$ (244) hgvps: hgvps - hgvps_aerr = y_hgvps(1) * hgvps(-1) _ + y_hgvps(2) * log(vps/vps(-1))

Defines:

hgvps, used in chunk 184a. Uses vps 34b and y_hgvps 35b.

35b $\langle coefficient\ y_hgvps\ 35b \rangle \equiv$ (253) y_hgvps\ 2\ 0.97,0.03 Defines:

y_hgvps, used in chunk 35a.

2.2.25 b.25 EPDN: Investment in equipment, current \$

35c $\langle variable \ EPDN \ 35c \rangle \equiv$ (211) EPDN = Investment in equipment, current \$

Defines:

EPDN, used in chunk 223.

35d $\langle equation \ epdn \ 35d \rangle \equiv$ (244) epdn: epdn - epdn_aerr = 0.01*ppdr*pxp*epd

Defines:

 ${\tt epdn},$ used in chunks 38c, 48b, 51a, and 98a. Uses ${\tt epd}$ 25c, ${\tt ppdr}$ 95g, and ${\tt pxp}$ 93b.

2.2.26 b.26 EPIN: Investment in intellectual property, current \$

35e $\langle variable\ EPIN\ 35e \rangle \equiv$ EPIN = Investment in intellectual property, current \$

EPIN, used in chunk 223.

35f $\langle equation \ epin \ 35f \rangle \equiv$ (244) epin: epin - epin_aerr = 0.01*ppir*pxp*epi

Defines:

Defines:

epin, used in chunks 38c, 48b, 51a, and 98a. Uses epi 26a, ppir 96c, and pxp 93b.

2.2.27 b.27 EPSN: Investment in nonresidential structures, current \$

36a $\langle variable \ EPSN \ 36a \rangle \equiv$ (211)

EPSN = Investment in nonresidential structures, current \$

Defines:

EPSN, used in chunk 223.

36b $\langle equation \ epsn \ 36b \rangle \equiv$ (244)

epsn: epsn - epsn_aerr = .01 * ppsr * pxp * eps

Defines:

epsn, used in chunks 38c, 48b, 51a, and 98a.

Uses eps 26d, ppsr 96e, and pxp 93b.

2.2.28 b.28 EIN: Change in business inventories, current \$

36c $\langle variable\ EIN\ 36c \rangle \equiv$ (211)

EIN = Change in business inventories, current \$

Defines:

EIN, used in chunk 223.

36d $\langle equation \ ein \ 36d \rangle \equiv$ (244)

ein: ein - ein_aerr = .01*pxp*pkir*ei

Defines:

ein, used in chunks 38c and 70.

Uses ei 27e, pkir 201d, and pxp 93b.

2.2.29 b.29 TAPSDA: Present value of depreciation allowances for nonresidential structures

36e $\langle variable\ TAPSDA\ 36e \rangle \equiv$ (211)

TAPSDA = Present value of depreciation allowances for nonresidential structures Defines:

TAPSDA, used in chunk 223.

```
37a
       \langle equation \ tapsda \ 37a \rangle \equiv
                                                                        (244)
         tapsda: tapsda - tapsda_aerr = (1-tapsad)*(1-exp(-0.01*(rpd+zpib5)*tapssl))/ _
                               (0.01*(rpd+zpib5)*tapssl) + _
                               tapsad*(1-d69) * 2 *
                               (1 - (1-exp(-0.01*(rpd+zpib5)*tapssl))/_
                               (0.01*(rpd+zpib5)*tapssl)) / (0.01*(rpd+zpib5)*tapssl) _
                               + tapsad*(d69-d81) *( (1.5 / _
                               (1.5 + .01 * tapssl * (rpd + zpib5))) * _
                               (1 - \exp(-0.5 - 0.33*(0.01*(rpd+zpib5)*tapssl))) + _
                               (\exp(-0.5)/(0.67*(0.01*(rpd+zpib5)*tapssl)))*
                               (\exp(-0.33*(0.01*(rpd+zpib5)*tapssl)) -
                               exp(-(0.01*(rpd+zpib5)*tapssl))))_
                               + tapsad * (d81-d86) *( (1.75 /
                               (1.75 + .01 * tapssl * (rpd + zpib5))) *
                               (1 - \exp(-0.75 - 0.428 * (0.01 * (rpd + zpib5) * tapssl))) + _
                               (\exp(-0.75)/(0.572*(0.01*(rpd+zpib5)*tapssl)))*
                               (\exp(-0.428*(0.01*(rpd+zpib5)*tapssl)) -
                               exp(-(0.01*(rpd+zpib5)*tapssl))) ) _
                               + tapsad * d86 * (1-exp(-0.01*(rpd+zpib5)*tapssl))/ _
                               (0.01*(rpd+zpib5)*tapssl)
```

Defines:

tapsda, used in chunk 32e.

Uses ${\tt d69}\ 195{\rm d},\ {\tt d81}\ 196{\rm a},\ {\tt d86}\ 196{\rm c},\ {\tt rpd}\ 31{\rm e},\ {\tt tapsad}\ 203{\rm b},\ {\tt tapssl}\ 203{\rm c},\ {\rm and}\ {\tt zpib5}\ 174{\rm b}.$

2.2.30 b.30 TAPDD: Present value of depreciation allowances for equipment

37b $\langle variable \ TAPDD \ 37b \rangle \equiv$ (211) TAPDD = Present value of depreciation allowances for equipment Defines: TAPDD, used in chunk 223.

```
\langle equation \ tapdd \ 38a \rangle \equiv
38a
                                                                                      (244)
          tapdd: tapdd - tapdd_aerr = .5 * d2003 + .5 * d2003 * (2.0 + .01 * tapds * (r))
                                    + .3 * d2002 + .7 * d2002 * (2.0 / (2.0 + .01 * tapds * (rpd + :
                                    + (d87 - d2002 - d2003) * (2.0 / (2.0 + .01 * tapds * (rpd + zpc))
                                    + (d81-d87) * (1.5 / (1.5 + .01 * tapds * (rpd + zpib5))) _
                                    + (1-d81) _
                                            * (((1-tapdad)*(1-exp(-(.01*tapds*(rpd+zpib5)))) _
                                                        /(.01*tapds*(rpd+zpib5))) _
                                                 + tapdad *2*(1-(1-exp(-(.01*tapds*(rpd+zpib5)))) _
                                                       /(.01*tapds*(rpd+zpib5))) _
                                                        /(.01 * tapds * (rpd + zpib5)))
        Defines:
          tapdd, used in chunk 32a.
        Uses \ {\tt d2002} \ 195b, \ {\tt d2003} \ 195c, \ {\tt d81} \ 196a, \ {\tt d87} \ 196d, \ {\tt rpd} \ 31e, \ {\tt tapdad} \ 202f, \ {\tt tapds} \ 202h,
          and zpib5 174b.
                   b.31 EGPDIN: Gross private domestic investment
        2.2.31
38b
        ⟨variable EGPDIN 38b⟩≡
                                                                                     (211)
          EGPDIN
                     = Gross private domestic investment
        Defines:
          EGPDIN, used in chunk 223.
        \langle equation \ eqpdin \ 38c \rangle \equiv
38c
                                                                                     (244)
          egpdin: egpdin - egpdin_aerr = epdn + epsn + epin + ehn + ein
        Defines:
          egpdin, never used.
        Uses ehn 22c, ein 36d, epdn 35d, epin 35f, and epsn 36b.
        2.2.32
                   b.32 HGVPI: Trend growth rate of VPI
        \langle variable\ HGVPI\ 38d \rangle \equiv
38d
                                                                                     (211)
                     = Trend growth rate of VPI
          HGVPI
          HGVPI, used in chunk 223.
        Uses \mathtt{VPI} 33e.
        \langle equation \ hgvpi \ 38e \rangle \equiv
38e
                                                                                     (244)
          hgvpi: hgvpi - hgvpi_aerr = y_hgvpi(1) * hgvpi(-1) _
                                    + y_hgvpi(2) * log(vpi/vpi(-1))
        Defines:
          hgvpi, used in chunk 183c.
        Uses vpi 33f and y_hgvpi 39a.
```

39a $\langle coefficient\ y_hgvpi\ 39a \rangle \equiv$ (253)0.97,0.03 y_hgvpi 2 Defines: y_hgvpi, used in chunk 38e. 2.3 Foreign Trade c.1 EX: Exports of goods and services, cw 2009 \$ 39b $\langle variable\ EX\ 39b\rangle \equiv$ (211)ΕX = Exports of goods and services, cw 2009 \$ Defines: EX, used in chunk 223. $\langle equation \ ex \ 39c \rangle \equiv$ 39c (244)ex: d(log(ex), 0, 1) - ex_aerr _ $= y_ex(1)$ $+ y_{ex}(2) * log(ex(-1)*(pxr(-1)*pxp(-1)*fpx(-1))/(fgdp(-1)*fpc(-1))) _$ $+ y_ex(3) * (fxgap - fxgap(-1))/100 _$ $+ y_ex(4) * (fxgap(-1) - fxgap(-2))/100_$ $+ y_ex(5) * ddockx$ Defines: ex, used in chunks 39, 40, 48b, 49e, 51a, 62f, 63b, 67, 87a, 91d, 93f, 94f, 101c, 105d, 117, 118, 122, 123, 154f, 155e, and 223. $Uses\ \mathtt{ddockx}\ 196\mathtt{g},\ \mathtt{fgdp}\ 158\mathtt{e},\ \mathtt{fpc}\ 161\mathtt{b},\ \mathtt{fpx}\ 164\mathtt{d},\ \mathtt{fxgap}\ 158\mathtt{b},\ \mathtt{pxp}\ 93\mathtt{b},\ \mathtt{pxr}\ 97\mathtt{b},$ and y_ex 39d. 39d $\langle coefficient \ y_ex \ 39d \rangle \equiv$ y_ex Defines: y_ex, used in chunk 39c. 2.3.2c.2 EXN: Exports of goods and services, current \$

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39e ⟨variable EXN 39e⟩≡
EXN = Exports of goods and services, current \$
Defines:
EXN, used in chunk 223.

39f ⟨equation exn 39f⟩≡
exn: exn - exn_aerr = .01*pxp*pxr*ex (244)

Defines

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exn, used in chunks 43a, 48b, 49e, 51a, 71a, and 98a. Uses ex 39c, pxp 93b, and pxr 97b.

2.3.3 c.3 EMO: Imports of goods and services ex. petroleum, cw 2009\$

```
⟨variable EMO 40a⟩≡
40a
                                                                                      (211)
          EMO
                      = Imports of goods and services ex. petroleum, cw 2009$
        Defines:
          EMO, used in chunk 223.
        Uses ex 39c.
        \langle equation \ emo \ 40b \rangle \equiv
40b
                                                                                      (244)
           emo: d( log(emo), 0, 1 ) - emo_aerr _
                                 = y_emo(1) _
                                  + y_{emo}(2) * log(emo(-1)*(pmo(-1)/100)/(uemot(-1)*xgden(-1))) _
                                  + y_{emo}(3) * (xgap2-xgap2(-1))/100 _
                                  + y_{emo}(4) * (xgap2(-1)-xgap2(-2))/100 _
                                  + y_{emo}(5) * log(ddockm)_{=}
                                  + y_emo(6) * log(ddockm/ddockm(-1))
        Defines:
          emo, used in chunks 40e, 42e, 48b, and 49e.
        Uses ddockm 196f, pmo 105e, uemot 204f, xgap2 59c, xgden 71a, and y_emo 40c.
40c
        \langle coefficient \ y_-emo \ 40c \rangle \equiv
                                                                                      (253)
          y_emo
                              0.01701497186817749, -0.1984753225812535, 1.352328263830308, 1.67397668
        Defines:
          y_emo, used in chunk 40b.
        2.3.4
                  c.4 EMON: Imports of goods and services ex. petroleum
        \langle variable \ EMON \ 40d \rangle \equiv
                                                                                      (211)
40d
                      = Imports of goods and services ex. petroleum
          EMON
          EMON, used in chunks 204f and 223.
        Uses ex 39c.
        \langle equation \ emon \ 40e \rangle \equiv
40e
                                                                                      (244)
          emon: emon - emon_aerr = .01 * pmo * emo
        Defines:
           emon, used in chunks 42, 48b, 49e, and 88c.
```

Uses emo 40b and pmo 105e.

```
2.3.5 c.5 CENG: Consumption of crude energy (oil, coal, natural gas), 2009 $
```

```
⟨variable CENG 41a⟩≡
41a
          CENG
                    = Consumption of crude energy (oil, coal, natural gas),
                                                                                       2009 $
       Defines:
          CENG, used in chunk 223.
       \langle equation \ cenq \ 41b \rangle \equiv
41b
                                                                                (244)
          ceng: d( log(ceng), 0, 1 ) - ceng_aerr = _
                                  y_{eq}(1) * (log(ceng(-1)) - log(xg(-1) * veoa(-1))) _
                                + y_ceng(2) * d( log(xg), 0, 1 ) _
                                + y_{ceng(3)} * d(log(xg(-1)), 0, 1)_
                                + y_ceng(4) * d( log(ceng(-1)), 0, 1 ) _
                                + y_ceng(5) * d( log(veoa(-1)), 0, 1 ) _
                                + y_{ceng}(6) * hgx(-1)/400
          ceng, used in chunks 41e, 52a, 55a, 60b, 104d, and 110e.
       Uses hgx 59e, veoa 54a, xg 52a, and y_ceng 41c.
41c
       \langle coefficient \ y\_ceng \ 41c \rangle \equiv
                                                                                (253)
                            y_ceng 6
       Defines:
         y_ceng, used in chunk 41b.
                c.6 EMP: Petroleum imports, cw 2009$
       \langle variable \ EMP \ 41d \rangle \equiv
41d
                                                                                (211)
          EMP
                    = Petroleum imports, cw 2009$
       Defines:
         EMP, used in chunks 204g and 223.
       \langle equation \ emp \ 41e \rangle \equiv
41e
                                                                                (244)
          emp: emp - emp_aerr = uemp*(ceng-xeng)
          emp, used in chunks 42, 44f, 48b, 49e, 52a, 54d, 55a, 62c, 93f, 94f, and 223.
       Uses ceng 41b, uemp 204g, and xeng 55e.
       2.3.7 c.7 EMPN: Petroleum imports, current $
       \langle variable \ EMPN \ 41f \rangle \equiv
41f
                                                                                (211)
```

= Petroleum imports, current \$

EMPN Defines:

EMPN, used in chunk 223.

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```

42a
$$\langle equation \ empn \ 42a \rangle \equiv$$
 empn: empn - empn_aerr = .01*pmp*emp

Defines:

 $\tt empn,$ used in chunks 42, 48b, 49e, 52a, 55a, 60b, and 71e. Uses $\tt emp$ 41e and $\tt pmp$ 102b.

2.3.8 c.8 EMN: Imports of goods and services, current \$

42b
$$\langle variable \ EMN \ 42b \rangle \equiv$$
 (211)

EMN = Imports of goods and services, current \$

Defines:

EMN, used in chunk 223.

42c
$$\langle equation \ emn \ 42c \rangle \equiv$$
 (244)
emn: emn - emn_aerr = emon + empn

Defines:

emn, used in chunks 42e, 43a, 70c, and 71a.

Uses emon 40e and empn 42a.

2.3.9 c.9 EM: Imports of goods and services, cw 2009\$

42d
$$\langle variable\ EM\ 42d \rangle \equiv$$
 (211)
EM = Imports of goods and services, cw 2009\$
Defines:

ennes:

EM, used in chunk 223.

42e
$$\langle equation\ em\ 42e \rangle \equiv$$
 (244)
em: log(em) - em_aerr = log(em(-1)) _ + .5 * (emon/emn + emon(-1)/emn(-1)) * d(log(emo), 0, 1) _ + .5 * (empn/emn + empn(-1)/emn(-1)) * d(log(emp), 0, 1)

Defines:

em, never used.

Uses emn 42c, emo 40b, emon 40e, emp 41e, and empn 42a.

2.3.10 c.10 FCBN: US current account balance, current \$

42f
$$\langle variable\ FCBN\ 42f \rangle \equiv$$
 (211)
FCBN = US current account balance, current \$

Defines:

FCBN, used in chunk 223.

43a $\langle equation \ fcbn \ 43a \rangle \equiv$ (244) fcbn: fcbn - fcbn_aerr = exn - emn + fynin + fcbrn

Defines:

fcbn, used in chunk 43e.

Uses emn 42c, exn 39f, fcbrn 43c, and fynin 44d.

2.3.11 c.11 FCBRN: US current account balance residual, current \$

43b $\langle variable\ FCBRN\ 43b \rangle \equiv$ (211)

FCBRN = US current account balance residual, current \$

Defines:

FCBRN, used in chunks 204h and 223.

43c $\langle equation \ fcbrn \ 43c \rangle \equiv$ (244) fcbrn: fcbrn - fcbrn_aerr = ufcbr*pxg*xgpot/100

Defines:

fcbrn, used in chunk 43a.

Uses pxg 108b, ufcbr 204h, and xgpot 52c.

2.3.12 c.12 FNIN: Net stock of claims of US residents on the rest of the world, current \$

43d $\langle variable\ FNIN\ 43d \rangle \equiv$ (211)

FNIN = Net stock of claims of US residents on the rest of the world, current \$

FNIN, used in chunk 223.

43e $\langle equation fnin 43e \rangle \equiv$ (244)

Defines:

fnin, used in chunks 45e, 75d, and 163d.

Uses fcbn 43a, fnicn 45c, fniln 45e, fnirn 47e, fpc 161b, fpx 164d, and pgdp 106f.

2.3.13 c.13 FTCIN: Corporate taxes paid to rest of world, current \$

44a $\langle variable\ FTCIN\ 44a \rangle \equiv$ (211)

FTCIN = Corporate taxes paid to rest of world, current \$

Defines:

FTCIN, used in chunks 205d and 223.

44b $\langle equation\ ftcin\ 44b \rangle \equiv$ (244)

ftcin: ftcin - ftcin_aerr = uftcin * ynicpn

Defines:

ftcin, used in chunk 78d.

Uses uftcin 205d and ynicpn 77b.

2.3.14 c.14 FYNIN: Net investment income received from the rest of the world, current \$

44c $\langle variable \ FYNIN \ 44c \rangle \equiv$ (211)

FYNIN = Net investment income received from the rest of the world, current \$ Defines:

FYNIN, used in chunk 223.

44d $\langle equation \ fynin \ 44d \rangle \equiv$ (244)

fynin: fynin - fynin_aerr = fynicn - fyniln

Defines:

fynin, used in chunks 43a and 74d.

Uses fynicn 46a and fyniln 46c.

$\begin{array}{ll} \textbf{2.3.15} & \textbf{c.15 HGEMP: Petroleum imports, cw 2009\$, trend} \\ & \textbf{growth rate} \end{array}$

44e $\langle variable \ HGEMP \ 44e \rangle \equiv$ (211)

HGEMP = Petroleum imports, cw 2009\$, trend growth rate

Defines:

HGEMP, used in chunk 223.

44f $\langle equation \ hgemp \ 44f \rangle \equiv$ (244)

hgemp: hgemp - hgemp_aerr = $y_hgemp(1) * hgemp(-1) _ + y_hgemp(2) * 400*log(emp/emp(-1))$

Defines:

hgemp, never used.

Uses emp 41e and y_hgemp 45a.

45a $\langle coefficient\ y_hgemp\ 45a \rangle \equiv$ (253)y_hgemp 2 .9,.1 Defines: y_hgemp, used in chunk 44f. c.16 FNICN: Gross stock of claims of US residents 2.3.16on the rest of the world, current \$ ⟨variable FNICN 45b⟩≡ 45b= Gross stock of claims of US residents on the rest of the world, current \$ FNICN Defines: FNICN, used in chunks 202b and 223. $\langle equation \ fnicn \ 45c \rangle \equiv$ (244)45cfnicn: d(fnicn, 0, 1)/xgdptn - fnicn_aerr = .54 * d(log(fpc), 0, 1)*fnicn(-1)/xgdptn _ - $.67 * d(log(fpx), 0, 1)*fnicn(-1)/xgdptn _$ + rfnict Defines: fnicn, used in chunks 43e, 45e, and 46a. Uses fpc 161b, fpx 164d, rfnict 202b, and xgdptn 61a. c.17 FNILN: Gross stock of liabilities of US residents to the rest of the world, current \$ $\langle variable \ FNILN \ 45d \rangle \equiv$ (211)45d= Gross stock of liabilities of US residents to the rest of the world, current \$ Defines: FNILN, used in chunk 223. $\langle equation \ fniln \ 45e \rangle \equiv$ 45e(244)fniln: fniln - fniln_aerr = fnicn - fnin Defines: fniln, used in chunks 43e and 46c. Uses fnicn 45c and fnin 43e. 2.3.18 c.18 FYNICN: Gross investment income received from the rest of the world, current \$ $\langle variable \ FYNICN \ 45f \rangle \equiv$ 45fFYNICN = Gross investment income received from the rest of the world, current \$ Defines:

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FYNICN, used in chunk 223.

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```
46a \langle equation \ fynicn \ 46a \rangle \equiv (244)

fynicn: fynicn - fynicn_aerr = .01*rfynic*fnicn(-1)
```

Defines:

fynicn, used in chunk 44d. Uses fnicn 45c and rfynic 46e.

2.3.19 c.19 FYNILN: Gross investment income paid to the rest of the world, current \$

46b $\langle variable \ FYNILN \ 46b \rangle \equiv$ (211)

FYNILN = Gross investment income paid to the rest of the world, current \$ Defines:

FYNILN, used in chunk 223.

46c $\langle equation \ fyniln \ 46c \rangle \equiv$ (244) fyniln: fyniln - fyniln_aerr = .01*rfynil*fniln(-1)

Defines:

fyniln, used in chunk 44d. Uses fniln 45e and rfynil 47b.

2.3.20 c.20 RFYNIC: Average yield earned on gross claims of US residents on the rest of the world

46d $\langle variable \ RFYNIC \ 46d \rangle \equiv$ (211)

RFYNIC = Average yield earned on gross claims of US residents on the rest of the wo

RFYNIC, used in chunk 223.

46e ⟨equation rfynic 46e⟩≡
rfynic: d(rfynic, 0, 1) - rfynic_aerr = y_rfynic(1) _
+ y_rfynic(2) * (rfynic(-1)-rfynil(-1)) _
+ y_rfynic(3) * d(rfynic(-1), 0, 1) _
+ y_rfynic(4) * d(rfynil, 0, 1)

Defines:

Defines:

rfynic, used in chunk 46a. Uses rfynil 47b and y_rfynic 46f.

46f $\langle coefficient \ y_rfynic \ 46f \rangle \equiv$ (253)

y_rfynic 4

0.2599432734430575,-0.1468767116652314,0.1482396937168886,0.

y_rfynic, used in chunk 46e.

2.3.21 c.21 RFYNIL: Average yield earned on liabilities of US residents on the rest of the world

```
\langle variable \ RFYNIL \ 47a \rangle \equiv
47a
                                                                                    (211)
          RFYNIL
                     = Average yield earned on liabilities of US residents on the rest of the world
        Defines:
          RFYNIL, used in chunk 223.
47b
        \langle equation \ rfynil \ 47b \rangle \equiv
                                                                                    (244)
          rfynil: d( rfynil, 0, 1 ) - rfynil_aerr = y_rfynil(1) _
                             + y_rfynil(2) * rfynil(-1) _
                             + y_rfynil(3) * rg10(-1) _
                             + y_rfynil(4) * rtb(-1) _
                             + y_rfynil(5) * reqp(-1) _
                             + y_rfynil(6) * d( rfynil(-1), 0, 1 ) _
                             + y_rfynil(7) * d( rg10, 0, 1 ) _
                             + y_rfynil(8) * d( rtb, 0, 1 ) _
                             + y_rfynil(9) * d( reqp, 0, 1 )
        Defines:
          rfynil, used in chunk 46.
        Uses reqp 152d, rg10 148f, rtb 146d, and y_rfynil 47c.
47c
        \langle coefficient \ y_rfynil \ 47c \rangle \equiv
                                                                                    (253)
          y_rfynil
                                       0.1878356791714486,-0.2435367622231839,0.07902780819914431,0.0888015190
        Defines:
          y_rfynil, used in chunk 47b.
        2.3.22
                   c.22 FNIRN: Net stock of claims of US residents
                   on the rest of the world, residual
        \langle variable \ FNIRN \ 47d \rangle \equiv
47d
                                                                                    (211)
                     = Net stock of claims of US residents on the rest of the world, residual
        Defines:
          FNIRN, used in chunks 205a and 223.
47e
        \langle equation fnirn 47e \rangle \equiv
                                                                                    (244)
```

Defines:

fnirn, used in chunk 43e. Uses ufnir 205a and xgdpn 70c.

fnirn: fnirn - fnirn_aerr = ufnir * xgdpn

2.4 Aggregate Output Identities

d.1 XFS: Final sales of gross domestic product, cw 2009\$

```
⟨variable XFS 48a⟩≡
48a
                                                                           (211)
                   = Final sales of gross domestic product, cw 2009$
       Defines:
         XFS, used in chunk 223.
       \langle equation \ xfs \ 48b \rangle \equiv
48b
                                                                           (244)
         xfs: log(xfs) - xfs_aerr = log(xfs(-1))_
           + .5*((ecnian/xfsn + ecnian(-1)/xfsn(-1)) * d(log(ecnia), 0, 1) _
           + (ehn/xfsn + ehn(-1)/xfsn(-1)) * d(log(eh), 0, 1) _
           + (epdn/xfsn + epdn(-1)/xfsn(-1)) * d(log(epd), 0, 1) _
           + (epsn/xfsn + epsn(-1)/xfsn(-1)) * d(log(eps), 0, 1) _
           + (epin/xfsn + epin(-1)/xfsn(-1)) * d(log(epi), 0, 1) _
           + (egfon/xfsn + egfon(-1)/xfsn(-1)) * d(log(egfo), 0, 1) _
           + (egfin/xfsn + egfin(-1)/xfsn(-1)) * d(log(egfi), 0, 1) _
           + (egfln/xfsn + egfln(-1)/xfsn(-1)) * d(log(egfl), 0, 1) _
           + (egson/xfsn + egson(-1)/xfsn(-1)) * d(log(egso), 0, 1) _
           + (egsin/xfsn + egsin(-1)/xfsn(-1)) * d(log(egsi), 0, 1) _
           + (egsln/xfsn + egsln(-1)/xfsn(-1)) * d(log(egsl), 0, 1) _
           + (exn/xfsn + exn(-1)/xfsn(-1)) * d(log(ex), 0, 1) _
           - (emon/xfsn + emon(-1)/xfsn(-1)) * d(log(emo), 0, 1) _
           - (empn/xfsn + empn(-1)/xfsn(-1)) * d(log(emp), 0, 1))
         xfs, used in chunks 27b and 49a.
       Uses ecnia 21d, ecnian 22a, egfi 114d, egfin 115a, egfl 116a, egfln 116d, egfo 117d,
         egfon 118b, egsi 119e, egsin 120c, egsl 121b, egsln 121e, egso 122d, egson 123b, eh 18e,
```

ehn 22c, emo 40b, emon 40e, emp 41e, empn 42a, epd 25c, epdn 35d, epi 26a, epin 35f, eps 26d, epsn 36b, ex 39c, exn 39f, and xfsn 70e.

2.4.2d.2 XGDP: GDP, cw 2009\$

48c
$$\langle variable \ XGDP \ 48c \rangle \equiv$$
 (211)
XGDP = GDP, cw 2009\$

Defines:

XGDP, used in chunks 60c, 80a, 84a, 156b, and 223.

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```

Defines:

xgdp, used in chunks 49, 56c, 84b, and 106f.

Uses ei 27e, pkir 201d, pxp 93b, xfs 48b, xfsn 70e, and xgdpn 70c.

2.4.3 d.3 HGGDP: Growth rate of GDP, cw 2009\$ (annual rate)

```
49b \langle variable \ HGGDP \ 49b \rangle \equiv (211)

HGGDP = Growth rate of GDP, cw 2009$ (annual rate)
```

Defines:

HGGDP, used in chunk 223.

49c
$$\langle equation \; hggdp \; 49c \rangle \equiv$$
 (244) hggdp: hggdp - hggdp_aerr = 400*d(log(xgdp), 0, 1)

Defines:

hggdp, never used.

Uses xgdp 49a.

2.4.4 d.4 XGDE: Domestic absorption, cw 2009\$

+ (empn/xgden + empn(-1)/xgden(-1)) * d(log(emp), 0, 1))

Defines:

xgde, never used.

Uses emo 40b, emo 40e, emp 41e, emp 42a, ex 39c, exn 39f, xgden 71a, xgdp 49a, and xgdpn 70c.

2.4.5 d.5 XGO: Output of business sector plus oil imports, adjusted for measurement error, cw 2009\$

 $\langle variable \ XGO \ 50a \rangle \equiv \qquad \qquad (211)$ XGO = Output of business sector plus oil imports, adjusted for measurement error Defines: XGO, used in chunk 223.

50b
$$\langle equation \ xgo \ 50b \rangle \equiv$$
 (244)
 $xgo: \log(xgo) - xgo_aerr = \log(xgpot) + y_xgo(1) * xgap2/100$

Defines:

xgo, used in chunks 56e, 57c, 59a, and 182a. Uses xgap2 59c, xgpot 52c, and y_xgo 50c.

50c
$$\langle coefficient\ y_xgo\ 50c\rangle \equiv$$
 (253)
y_xgo 1 1.313096
Defines:
y_xgo, used in chunk 50b.

2.4.6 d.6 XBO: Business output, adjusted for measurement error, cw 2009\$

50d $\langle variable \ XBO \ 50d \rangle \equiv$ (211) XBO = Business output, adjusted for measurement error, cw 2009\$ Defines: XBO, used in chunk 223.

50e
$$\langle equation \ xbo \ 50e \rangle \equiv$$
 (244)
xbo: log(xbo) - xbo_aerr = log(xbt) + y_xbo(1) * xgap2/100

Defines:

xbo, used in chunks 25, 26, 28, 29a, 71c, and 182–86. Uses xbt 55a, xgap2 59c, and y_xbo 50f.

50f
$$\langle coefficient\ y_xbo\ 50f \rangle \equiv$$
 (253)
y_xbo 1 1.338129148984226
Defines:

y_xbo, used in chunk 50e.

2.4.7 d.7 XP: Final sales plus imports less government labor, cw 2009\$

50g
$$\langle variable\ XP\ 50g \rangle \equiv$$
 (211)
XP = Final sales plus imports less government labor, cw 2009\$
Defines:
XP, used in chunk 223.

```
51a
       \langle equation \ xp \ 51a \rangle \equiv
                                                                         (244)
         xp: log(xp) - xp_aerr = log(xp(-1))_
           + .5 * (ecnian/xpn + ecnian(-1)/xpn(-1)) * d(log(ecnia), 0, 1) _
           + .5 * (ehn/xpn + ehn(-1)/xpn(-1))
                                                      * d(log(eh), 0, 1) _
           + .5 * (epdn/xpn + epdn(-1)/xpn(-1))
                                                      * d(log(epd), 0, 1) _
                                                      * d(log(epi), 0, 1) _
           + .5 * (epin/xpn + epin(-1)/xpn(-1))
           + .5 * (epsn/xpn + epsn(-1)/xpn(-1))
                                                      * d(log(eps), 0, 1) _
           + .5 * (egfon/xpn + egfon(-1)/xpn(-1))
                                                      * d(log(egfo), 0, 1) _
           + .5 * (egfin/xpn + egfin(-1)/xpn(-1))
                                                      * d(log(egfi), 0, 1) _
           + .5 * (egson/xpn + egson(-1)/xpn(-1))
                                                      * d(log(egso), 0, 1) _
           + .5 * (egsin/xpn + egsin(-1)/xpn(-1))
                                                      * d(log(egsi), 0, 1) _
           + .5 * (exn/xpn + exn(-1)/xpn(-1))
                                                      * d(log(ex), 0, 1)
```

Defines:

xp, used in chunks 70a, 92d, and 110e.

Uses ecnia 21d, ecnian 22a, egfi 114d, egfin 115a, egfo 117d, egfon 118b, egsi 119e, egsin 120c, egso 122d, egson 123b, eh 18e, ehn 22c, epd 25c, epdn 35d, epi 26a, epin 35f, eps 26d, epsn 36b, ex 39c, exn 39f, and xpn 70a.

2.4.8 d.8 XB: Business output (BEA definition), cw 2009\$

51b
$$\langle variable \ XB \ 51b \rangle \equiv$$
 (211)

XB = Business output (BEA definition), cw 2009\$

Defines:

XB, used in chunks 60a and 223.

51c
$$\langle equation \ xb \ 51c \rangle \equiv$$
 (244)
xb: xb - xb_aerr = xbn/ (pxb/100)

Defines:

 \mathtt{xb} , used in chunks 52a and 55a. Uses \mathtt{pxb} 108d and \mathtt{xbn} 71c.

2.4.9 d.9 XG: Output of business sector plus oil imports, cw 2009\$

51d $\langle variable \ XG \ 51d \rangle \equiv$ (211)

XG = Output of business sector plus oil imports, cw 2009\$

Defines:

XG, used in chunks 59d and 223.

```
52a
        \langle equation \ xg \ 52a \rangle \equiv
                                                                                    (244)
          xg: log(xg) - xg_aerr = log(xg(-1))
             + (1 - .5*(.035*empn/(.01*pceng*ceng) + .035*empn(-1)/(.01*pceng(-1)*ceng(-1)))) *
             + .5*(.035*empn/(.01*pceng*ceng) + .035*empn(-1)/(.01*pceng(-1)*ceng(-1))) * d(log
        Defines:
          xg, used in chunks 41b, 55a, 92d, 104d, and 108b.
        Uses ceng 41b, emp 41e, empn 42a, pceng 103a, and xb 51c.
                   d.10 XGPOT: Potential output of business sector
                   plus oil imports, cw 2009$
        \langle variable \ XGPOT \ 52b \rangle \equiv
52b
                                                                                     (211)
          XGPOT
                     = Potential output of business sector plus oil imports, cw 2009$
        Defines:
          XGPOT, used in chunk 223.
52c
        \langle equation \ xgpot \ 52c \rangle \equiv
                                                                                    (244)
          xgpot: log(xgpot) - xgpot_aerr = (y_xgpot(1) * (log(leppot) + log(qlww) + log(lqualt)
                                         + y_xgpot(2) * log(ks) _
                                         + y_xgpot(3) * log(veoa) _
                                         + log(mfpt)) / (1-y_xgpot(4))
        Defines:
          xgpot, used in chunks 43c, 50b, 55, 59a, and 69a.
        Uses ks 31c, leppot 68b, lqualt 200f, mfpt 53c, qlww 61c, veoa 54a, and y_xgpot 52d.
52d
        \langle coefficient \ y\_xgpot \ 52d \rangle \equiv
                                                                                     (253)
                              .7000,.265,.035,.035
          y_xgpot 4
        Defines:
          y_xgpot, used in chunk 52c.
                   d.11 HMFPT: Trend growth rate of multifactor
        2.4.11
                   productivity
        \langle variable \ HMFPT \ 52e \rangle \equiv
52e
                                                                                    (211)
          HMFPT
                     = Trend growth rate of multifactor productivity
        Defines:
          HMFPT, used in chunk 223.
52f
        \langle equation \ hmfpt \ 52f \rangle \equiv
                                                                                     (244)
          hmfpt: hmfpt - hmfpt_aerr = y_hmfpt(1) + y_hmfpt(2)*hmfpt(-1)
```

Defines:

Uses y_hmfpt 53a.

hmfpt, used in chunks 53c, 56e, and 59e.

June 21, 2016 frbus.nw 53 53a $\langle coefficient y_hmfpt 53a \rangle \equiv$ (253)0.055,0.95 y_hmfpt 2 Defines: y_hmfpt, used in chunk 52f. 2.4.12 d.12 MFPT: Multifactor productivity, trend level ⟨variable MFPT 53b⟩≡ 53b (211)= Multifactor productivity, trend level MFPT Defines: MFPT, used in chunk 223. 53c $\langle equation \ mfpt \ 53c \rangle \equiv$ mfpt: log(mfpt) - mfpt_aerr = y_mfpt(1) + log(mfpt(-1)) + hmfpt/400 Defines: mfpt, used in chunks 52c and 56e. Uses hmfpt 52f and y_mfpt 53d. $\langle coefficient \ y_mfpt \ 53d \rangle \equiv$ 53d(253)y_mfpt 1 Defines: y_mfpt, used in chunk 53c. 2.4.13d.13 VEO: Desired energy-output ratio 53e $\langle variable \ VEO \ 53e \rangle \equiv$ (211)VE0 = Desired energy-output ratio Defines: VEO, used in chunk 223. 53f $\langle equation \ veo \ 53f \rangle \equiv$ (244)veo: log(veo) - veo_aerr = log(pxb/pceng) Defines: veo, used in chunk 54a. Uses pceng 103a and pxb 108d. d.14 VEOA: Average energy-output ratio of exist-2.4.14 ing capital stock $\langle variable\ VEOA\ 53g \rangle \equiv$ (211)53gVEOA = Average energy-output ratio of existing capital stock

Defines:

VEOA, used in chunks 208c and 223.

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```

54a
$$\langle equation\ veoa\ 54a \rangle \equiv$$
 (244) veoa: log(veoa) - veoa_aerr = y_veoa(1) * log(veoa(-1)) _ + y_veoa(2) * log(veo(-1)) _ + uveoa

Defines:

veoa, used in chunks 41b, 52c, and 59e. Uses uveoa 208c, veo 53f, and y_veoa 54b.

54b $\langle coefficient\ y_veoa\ 54b \rangle \equiv$ (253) y_veoa 2 0.988,0.012 Defines:

y_veoa, used in chunk 54a.

2.4.15 d.15 EMPT: Petroleum imports trend, cw 2009\$

54c
$$\langle variable \; EMPT \; 54c \rangle \equiv$$
 (211)
EMPT = Petroleum imports trend, cw 2009\$
Defines:
EMPT, used in chunk 223.

$$\langle equation \ empt \ 54d \rangle \equiv$$

$$empt: \ d(\ log(empt), \ 0, \ 1) - empt_aerr \ _$$

$$= \ y_empt(1) * log(emp(-1)/empt(-1)) \ _$$

$$+ \ y_empt(2) * hgx/400$$

$$(244)$$

Defines:

54d

empt, used in chunks 55a and 60b. Uses emp 41e, hgx 59e, and y_empt 54e.

2.4.16 d.16 XBT: Potential business output, cw 2009\$

54f
$$\langle variable \ XBT \ 54f \rangle \equiv$$
 (211)
XBT = Potential business output, cw 2009\$
Defines:

XBT, used in chunks 58a and 223.

```
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```

```
55a ⟨equation xbt 55a⟩≡ (244)

xbt: log(xbt) - xbt_aerr = log(xb) + (log(xgpot/xg) _

- .5 *(.035*empn/(.01*pceng*ceng) + .035*empn(-1)/(.01*pceng(-1)*ceng(-1))) * log(empt/emp))

(1 - .5 *(.035*empn/(.01*pceng*ceng) + .035*empn(-1)/(.01*pceng(-1)*ceng(-1))))
```

Defines:

xbt, used in chunks 50e and 55c.

Uses ceng 41b, emp 41e, empn 42a, empt 54d, pceng 103a, xb 51c, xg 52a, and xgpot 52c.

2.4.17 d.17 XGDPT: Potential GDP, cw 2009\$

55b
$$\langle variable\ XGDPT\ 55b \rangle \equiv$$
 (211)
XGDPT = Potential GDP, cw 2009\$
Defines:
XGDPT, used in chunks 58a and 223.

55c
$$\langle equation \ xgdpt \ 55c \rangle \equiv$$
 (244)
 $xgdpt: \log(xgdpt) - xgdpt_aerr = \log(xbt) + \log(uxbt)$

Defines

 $\tt xgdpt$, used in chunks 59c, 61a, 72, 73, 126f, 129f, 130e, 159b, 188, and 189b. Uses $\tt uxbt$ 58b and $\tt xbt$ 55a.

2.4.18 d.26 XENG: Crude energy production, cw 2009\$

Defines:

xeng, used in chunk 41e.

Uses uxeng 208g and xgpot 52c.

2.4.19 d.27 XGDI: Gross domestic income, cw 2009\$

55f
$$\langle variable\ XGDI\ 55f \rangle \equiv$$
 (211)
XGDI = Gross domestic income, cw 2009\$
Defines:
XGDI, used in chunks 155b and 223.

```
56a \langle equation \ xgdi \ 56a \rangle \equiv (244)

xgdi: xgdi - xgdi_aerr = xgdo*mei
```

Defines:

xgdi, used in chunk 86e. Uses mei 155c and xgdo 56c.

2.4.20 d.28 XGDO: Gross domestic product, adjusted for measurement error, cw 2009\$

```
56b ⟨variable XGDO 56b⟩≡ (211)

XGDO = Gross domestic product, adjusted for measurement error, cw 2009$

Defines:
 XGDO, used in chunks 155b, 156b, and 223.

56c ⟨equation xgdo 56c⟩≡ (244)

xgdo: xgdo - xgdo_aerr = xgdp/mep
```

Defines:

 $\tt xgdo,$ used in chunks 56a, 59c, and 71c. Uses $\tt mep$ 156c and $\tt xgdp$ 49a.

2.5 Labor Market

2.5.1 e.1 LHP: Aggregate labor hours, business sector (employee and self-employed)

```
56d \langle variable \ LHP \ 56d \rangle \equiv (211)

LHP = Aggregate labor hours, business sector (employee and self-employed)

Defines:

LHP, used in chunk 223.

56e \langle equation \ lhp \ 56e \rangle \equiv (244)

lhp: d(log(lhp), 0, 1) - lhp_aerr = _

y_lhp(1) * (log(qlhp(-1)/lhp(-1)) - d(log(mfpt), 0, 1)/.965) _

+ y_lhp(2) * d(log(lhp(-1)), 0, 1) _
```

 $+ y_{lhp}(4) * (d(log(xgo), 0, 1) - hlprdt(-1)/400 - d(hmfpt, 0, 1) + y_{lhp}(5) * (d(log(xgo(-1)), 0, 1) - hlprdt(-2)/400 - d(hmfpt(-1)/400) -$

Defines:

1hp, used in chunks 57e, 62b, 66d, and 74f.

Uses hlprdt 69c, hmfpt 52f, mfpt 53c, qlhp 57c, xgo 50b, y_lhp 57a, and zlhp 182a.

 $+ y_{lhp}(3) * zlhp_$

57a $\langle coefficient y_lhp 57a \rangle \equiv$ (253)5 0.255040531063274, 0.1491232069118806, 0.3902648422452434, 0.6097351577547565, -0.00993249, -0.0099321119, -0.0099321119, -0.0099321119, -0.0099321119, -0.009932119, -0.009932119, -0.0099321119, -0.0099321119, -0.0099321119, -0.0099321119, -0.0099321119, -0.0099321119, -0.0099321119, -0.0099321119, -0.0099321119, -0.009941119, -0.009941119, -0.0099411119, -0.009941119, -0.0099411119, -0.0099411119, -0.009941119, -0.009941119, -0.y_lhp Defines: y_lhp, used in chunk 56e. e.2 QLHP: Desired level of business labor hours

⟨variable QLHP 57b⟩≡ 57b (211)QLHP = Desired level of business labor hours Defines: QLHP, used in chunk 223. $\langle equation \ qlhp \ 57c \rangle \equiv$ 57c (244)qlhp: qlhp - qlhp_aerr = xgo/lprdt

Defines:

qlhp, used in chunk 56e. Uses 1prdt 69a and xgo 50b.

e.3 LWW: Workweek, business sector (employee and self-employed)

57d $\langle variable \ LWW \ 57d \rangle \equiv$ (211)= Workweek, business sector (employee and self-employed) LWW Defines: LWW, used in chunk 223. 57e $\langle equation \ lww \ 57e \rangle \equiv$ (244)lww: d(log(lww), 0, 1) - lww_aerr _ = hqlww/400 _ + $y_lww(1) * log(qlww(-1)/lww(-1)) _$ $+ y_lww(2) * (d(log(lhp), 0, 1) - (hlept + hqlww)/400)$

1ww, used in chunk 62b.

Uses hlept 68d, hqlww 61e, lhp 56e, qlww 61c, and y_lww 57f.

57f $\langle coefficient\ y_lww\ 57f \rangle \equiv$ (253)0.1984470411422383,0.3128887644653584 y_lww

Defines:

y_lww, used in chunk 57e.

2.5.4 d.18 UXBT: Stochastic component of trend ratio of XGDPT to XBT

 $\langle variable\ UXBT\ 58a \rangle \equiv$ 58a (211)UXBT = Stochastic component of trend ratio of XGDPT to XBT UXBT, used in chunks 58d and 223. Uses XBT 54f and XGDPT 55b. 58b $\langle equation \ uxbt \ 58b \rangle \equiv$ (244)uxbt: log(uxbt) - uxbt_aerr = y_uxbt(1) + log(uxbt(-1)) + .0025*huxb Defines: uxbt, used in chunk 55c. Uses huxb 58e and y_uxbt 58c. 58c $\langle coefficient \ y_uxbt \ 58c \rangle \equiv$ (253)y_uxbt 1 0.0 Defines: y_uxbt, used in chunk 58b. d.19 HUXB: Drift term in UXBT 2.5.558d $\langle variable \ HUXB \ 58d \rangle \equiv$ (211)HUXB = Drift term in UXBT HUXB, used in chunk 223. Uses UXBT 58a. $\langle equation \ huxb \ 58e \rangle \equiv$ 58e (244)huxb: huxb - huxb_aerr = $(1-dglprd) *(y_huxb(1) + y_huxb(2)*huxb(-1))$ Defines: huxb, used in chunks 58b and 60d. Uses dglprd 197d and y_huxb 58f. 58f $\langle coefficient \ y_huxb \ 58f \rangle \equiv$ (253)y_huxb 2 -0.01817091647656927,0.95 Defines: y_huxb, used in chunk 58e.

2.5.6 d.20 XGAP: Output gap for business plus oil imports (100*log(actual/potential)

June 21, 2016 frbus.nw 59 59a $\langle equation \ xgap \ 59a \rangle \equiv$ (244)xgap: xgap - xgap_aerr = 100*log(xgo/xgpot) Defines: $\tt xgap,$ used in chunks 170–76 and 182–87. Uses ${\tt xgo}~50{\tt b}$ and ${\tt xgpot}~52{\tt c}.$ d.21 XGAP2: Output gap for GDP (100*log(actual/potential) ⟨variable XGAP2 59b⟩≡ 59b (211)XGAP2 = Output gap for GDP (100*log(actual/potential) Defines: XGAP2, used in chunk 223. $\langle equation \ xgap2 \ 59c \rangle \equiv$ 59c(244)xgap2: xgap2 - xgap2_aerr = 100 * log(xgdo/xgdpt) Defines: $\verb|xgap2|, used in chunks 40b, 50, 62d, 86b, 114d, 116a, 117d, 119e, 121b, 122d, 127d, 130b, \\$ 132–36, 139–41, 154a, 158b, 177–81, 188, and 189b. Uses xgdo 56c and xgdpt 55c. d.22 HGX: Trend growth rate of XG, cw 2009\$ (annual rate) 59d $\langle variable \ HGX \ 59d \rangle \equiv$ (211)= Trend growth rate of XG, cw 2009\$ (annual rate) HGX Defines: HGX, used in chunk 223. Uses XG 51d. 59e $\langle equation \ hgx \ 59e \rangle \equiv$ (244) $hgx: hgx - hgx_aerr = (.7*(hlept + hqlww + 400*d(log(lqualt), 0, 1)) + .265*hks_$ + .035*400*d(log(veoa), 0, 1) + hmfpt)/.965

Defines

hgx, used in chunks 28, 29a, 41b, 54d, 60b, 69c, and 184-86. Uses hks 31a, hlept 68d, hmfpt 52f, hqlww 61e, lqualt 200f, and veoa 54a.

2.5.9 d.23 HXBT: Trend rate of growth of XB, cw 2009\$ (annual rate)

```
\langle variable\ HXBT\ 60a \rangle \equiv
 60a
                                                                                                                                                                                                                                                                                                                                                                                                                                                                            (211)
                                                         HXBT
                                                                                                                     = Trend rate of growth of XB , cw 2009$ (annual rate)
                                            Defines:
                                                         HXBT, used in chunk 223.
                                            Uses XB 51b.
                                             \langle equation \ hxbt \ 60b \rangle \equiv
60b
                                                                                                                                                                                                                                                                                                                                                                                                                                                                          (244)
                                                         hxbt: hxbt - hxbt_aerr = ( hgx
                                                                      -.5*(.035*empn/(.01*pceng*ceng) + .035*empn(-1)/(.01*pceng(-1)*ceng(-1))) * 400*(.01*pceng*ceng) + .035*empn(-1)/(.01*pceng*ceng) 
                                                                       (1 - .5 *(.035*empn/(.01*pceng*ceng) + .035*empn(-1)/(.01*pceng(-1)*ceng(-1))))
                                            Defines:
                                                         hxbt, used in chunk 60d.
```

2.5.10 d.24 HGGDPT: Trend growth rate of XGDP, cw 2009\$ (annual rate)

```
60c ⟨variable HGGDPT 60c⟩≡ (211)

HGGDPT = Trend growth rate of XGDP, cw 2009$ (annual rate)

Defines:

HGGDPT, used in chunk 223.

Uses XGDP 48c.

60d ⟨equation hggdpt 60d⟩≡

hggdpt: hggdpt - hggdpt_aerr = hxbt + huxb

Defines:

hggdpt, used in chunks 20e, 21a, 115c, 117a, 118d, 120e, 122-24, 126a, 159b, 179-81, and 187c.
```

Uses ceng 41b, empn 42a, empt 54d, hgx 59e, and pceng 103a.

2.5.11 d.25 XGDPTN: Potential GDP, current \$

Uses huxb 58e and hxbt 60b.

```
60e ⟨variable XGDPTN 60e⟩≡

XGDPTN = Potential GDP, current $

Defines:

XGDPTN, used in chunk 223.
```

```
61a
        \langle equation \ xgdptn \ 61a \rangle \equiv
                                                                                      (244)
           xgdptn: xgdptn - xgdptn_aerr = .01*pgdp*xgdpt
        Defines:
          xgdptn, used in chunks 45c, 84d, 115c, 117a, 118d, 120e, 122-24, and 126a.
        Uses pgdp 106f and xgdpt 55c.
        2.5.12
                   e.4 QLWW: Trend workweek, business sector (em-
                   ployee and self-employed)
        \langle variable\ QLWW\ 61b \rangle \equiv
61b
                                                                                      (211)
                      = Trend workweek, business sector (employee and self-employed)
           QLWW
        Defines:
           QLWW, used in chunk 223.
        \langle equation \ qlww \ 61c \rangle \equiv
61c
                                                                                      (244)
           qlww: log(qlww) - qlww_aerr = log(qlww(-1)) + hqlww(-1)/400
        Defines:
          qlww, used in chunks 52c, 57e, 66d, and 69a.
        Uses hqlww 61e.
                   e.5 HQLWW: Trend growth rate of workweek
        2.5.13
        ⟨variable HQLWW 61d⟩≡
61d
                                                                                      (211)
          HQLWW
                      = Trend growth rate of workweek
        Defines:
          HQLWW, used in chunk 223.
        \langle equation \ hqlww \ 61e \rangle \equiv
61e
                                                                                      (244)
          hqlww: hqlww - hqlww_aerr = y_hqlww(1) * hqlww(-1) + (1-y_hqlww(1)) * y_hqlww(2)
        Defines:
          hqlww, used in chunks 57e, 59e, 61c, 69c, and 182a.
        Uses y_hqlww 61f.
        \langle coefficient \ y\_hqlww \ 61f \rangle \equiv
61f
                                                                                      (253)
                               .95,-0.3129029344874886
          y_hqlww 2
          y_hqlww, used in chunk 61e.
```

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2.5.14 e.6 LEP: Employment in business sector (employee and self-employed)

62a ⟨variable LEP 62a⟩≡ (211)

LEP = Employment in business sector (employee and self-employed)

Defines:
LEP, used in chunks 68c and 223.

62b ⟨equation lep 62b⟩≡ (244)

lep: lep - lep_aerr = lhp / lww

Defines:
lep, used in chunk 63e.
Uses 1hp 56e and 1ww 57e.

2.5.15 e.7 LEO: Difference between household and business sector payroll employment, less gov't emp.

Uses qleor 201g, qlf 66f, xgap2 59c, and y_leo 62e. $\langle coefficient\ y_leo\ 62e \rangle \equiv \\ y_leo\ 2 \qquad 0.6995814979956745, -0.01620869768699893$

y_leo, used in chunk 62d.

Defines:

62e

leo, used in chunk 63e.

2.5.16 e.8 LEF: Federal civilian employment ex. gov. enterprise

62f ⟨variable LEF 62f⟩≡

LEF = Federal civilian employment ex. gov. enterprise

Defines:

LEF, used in chunks 207a and 223.

Uses ex 39c. (211)

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```

Defines:

lef, used in chunks 63e and 67b.

Uses dglprd 197d, egfl 116a, lprdt 69a, and ulef 207a.

2.5.17 e.9 LES: S&L government employment ex. gov enterprise

63b $\langle variable\ LES\ 63b \rangle \equiv$ (211) LES = S&L government employment ex. gov. enterprise

Defines:

LES, used in chunks 207b and 223.

Uses ex 39c.

63c \(\left(\text{equation les 63c}\right) = \quad \text{(244)} \\
\text{les: d(log(les), 0, 1) - les_aerr = d(log(ules), 0, 1) _ \\
\quad + d(log(egsl), 0, 1) _ \\
\quad - dglprd*(d(log(lprdt), 0, 1))

Defines:

les, used in chunks 63e and 67e.

Uses dglprd 197d, egsl 121b, lprdt 69a, and ules 207b.

2.5.18 e.10 LEH: Civilian employment (break adjusted)

63d $\langle variable\ LEH\ 63d \rangle \equiv$ (211) LEH = Civilian employment (break adjusted)

Defines:

LEH, used in chunk 223.

63e $\langle equation \ leh \ 63e \rangle \equiv$ (244) leh: leh - leh_aerr = lep + leo + les + lef

Defines:

leh, used in chunk 65f.

Uses lef 63a, leo 62d, lep 62b, and les 63c.

2.5.19 e.11 LFPR: Labor force participation rate

64a $\langle variable\ LFPR\ 64a \rangle \equiv$ (211) LFPR = Labor force participation rate

Defines:

LFPR, used in chunk 223.

64b
$$\langle equation \ lfpr \ 64b \rangle \equiv$$
 (244)
lfpr: d(lfpr, 0, 1) - lfpr_aerr = hqlfpr _ + y_lfpr(1) * (qlfpr(-1) - lfpr(-1)) _ + y_lfpr(2) * (lur(-1) - lurnat(-1))

Defines:

lfpr, used in chunk 65d.

Uses hqlfpr 65a, lur 65f, lurnat 69e, qlfpr 64e, and y_lfpr 64c.

64c $\langle coefficient\ y_lfpr\ 64c \rangle \equiv$ (253) y_lfpr 2 0.5580285205989896,-0.0008755566736369085 Defines: y_lfpr, used in chunk 64b.

2.5.20 e.12 QLFPR: Trend labor force participation rate

64d $\langle variable\ QLFPR\ 64d \rangle \equiv$ (211) QLFPR = Trend labor force participation rate

Defines:

QLFPR, used in chunks 64f and 223.

64e
$$\langle equation \ qlfpr \ 64e \rangle \equiv$$
 (244)
qlfpr: qlfpr - qlfpr_aerr = qlfpr(-1) + hqlfpr

Defines:

 $\tt qlfpr,$ used in chunks 64b, 66f, and 68d. Uses $\tt hqlfpr$ 65a.

2.5.21 e.13 HQLFPR: Drift component of change in QLFPR

64f $\langle variable \ HQLFPR \ 64f \rangle \equiv$ (211) HQLFPR = Drift component of change in QLFPR Defines:

HQLFPR, used in chunk 223.

Uses QLFPR 64d.

65a $\langle equation\ hqlfpr\ 65a \rangle \equiv$ (244) hqlfpr: hqlfpr - hqlfpr_aerr = y_hqlfpr(1) + y_hqlfpr(2)*hqlfpr(-1)

Defines:

hqlfpr, used in chunks 64, 67, and 68d. Uses y_hqlfpr 65b.

65b $\langle coefficient \ y_hqlfpr \ 65b \rangle \equiv$ (253) y_hqlfpr 2 0.00,0.95

Defines:

y_hqlfpr, used in chunk 65a.

2.5.22 e.14 LF: Civilian labor force (break adjusted)

65c $\langle variable\ LF\ 65c \rangle \equiv$ (211) LF = Civilian labor force (break adjusted) Defines:

LF, used in chunk 223.

65d $\langle equation\ lf\ 65d \rangle \equiv$ (244) lf: lf - lf_aerr = lfpr * n16

Defines:

1f, used in chunk 65f. Uses 1fpr 64b and n16 200h.

2.5.23 e.15 LUR: Civilian unemployment rate (break adjusted)

65e $\langle variable\ LUR\ 65e \rangle \equiv$ (211) LUR = Civilian unemployment rate (break adjusted)

Defines:

LUR, used in chunk 223.

65f $\langle equation \ lur \ 65f \rangle \equiv$ (244) lur: lur - lur_aerr = 100*(1 - leh/lf)

Defines:

lur, used in chunks 64b, 66b, 87e, 139e, 141c, 143b, 177a, and 178a. Uses leh 63e and lf 65d.

2.5.24 e.16 LURBLS: Civilian unemployment rate (published)

66a $\langle variable\ LURBLS\ 66a \rangle \equiv$ (211)

LURBLS = Civilian unemployment rate (published)

Defines

LURBLS, used in chunk 223.

66b $\langle equation \ lurbls \ 66b \rangle \equiv$ (244) lurbls: lurbls - lurbls_aerr = lur

Defines:

lurbls, never used.

Uses lur 65f.

2.5.25 e.17 QLEP: Desired level of business employment

66c $\langle variable \ QLEP \ 66c \rangle \equiv$ (211)

QLEP = Desired level of business employment

Defines:

QLEP, used in chunk 223.

66d $\langle equation \ qlep \ 66d \rangle \equiv$ (244) qlep: qlep - qlep_aerr = lhp / qlww

Defines:

qlep, never used.

Uses 1hp 56e and qlww 61c.

2.5.26 e.18 QLF: Desired level of civilian labor force

66e $\langle variable\ QLF\ 66e \rangle \equiv$ (211)

QLF = Desired level of civilian labor force

Defines:

QLF, used in chunk 223.

66f $\langle equation \ qlf \ 66f \rangle \equiv$ (244) qlf: qlf - qlf_aerr = qlfpr * n16

Defines:

qlf, used in chunks 62d and 68b.

Uses n16 200h and qlfpr 64e.

```
2.5.27 e.19 LEFT: Federal civilian employment ex. gov. enterprise, trend
```

```
\langle variable\ LEFT\ 67a \rangle \equiv
67a
                                                                                       (211)
          LEFT
                      = Federal civilian employment ex. gov. enterprise, trend
        Defines:
          LEFT, used in chunk 223.
        Uses ex 39c.
67b
        \langle equation \ left \ 67b \rangle \equiv
                                                                                       (244)
           left: left - left_aerr = y_left(1) * left(-1) * (hqlfpr+n16/n16(-1))
                                + y_left(2) * lef
        Defines:
          left, used in chunk 68.
        Uses hqlfpr 65a, lef 63a, n16 200h, and y_left 67c.
67c
        \langle coefficient \ y\_left \ 67c \rangle \equiv
                                                                                       (253)
          y_left 2
                               0.900000000000000E+00,0.1000000000000E+00
        Defines:
          y_left, used in chunk 67b.
                    e.20 LEST: S&L government employment ex. gov.
                    enterprise, trend
        ⟨variable LEST 67d⟩≡
67d
                                                                                       (211)
          LEST
                      = S&L government employment ex. gov. enterprise, trend
        Defines:
          LEST, used in chunk 223.
        Uses ex 39c.
67e
        \langle equation \ lest \ 67e \rangle \equiv
                                                                                       (244)
          lest: lest - lest_aerr = y_lest(1) * lest(-1) * (hqlfpr+n16/n16(-1)) _
                                + y_lest(2) * les
        Defines:
          lest, used in chunk 68.
        Uses hqlfpr 65a, les 63c, n16 200h, and y_lest 67f.
        \langle coefficient\ y\_lest\ 67f \rangle \equiv
                                                                                       (253)
67f
          y_lest 2
                               0.900000000000000E+00,0.1000000000000E+00
        Defines:
          y_lest, used in chunk 67e.
```

2.5.29 e.21 LEPPOT: Potential employment in business sector

```
⟨variable LEPPOT 68a⟩≡
68a
                                                                                   (211)
                   = Potential employment in business sector
        Defines:
          LEPPOT, used in chunk 223.
68b
        \langle equation \ leppot \ 68b \rangle \equiv
                                                                                   (244)
          leppot: leppot - leppot_aerr = qlf*(1-.01*lurnat - qleor) - left - lest
        Defines:
          leppot, used in chunks 52c, 68d, and 69a.
        Uses left 67b, lest 67e, lurnat 69e, qleor 201g, and qlf 66f.
        2.5.30
                   e.22 HLEPT: Trend growth rate of LEP (annual
                   rate)
        \langle variable \ HLEPT \ 68c \rangle \equiv
68c
                                                                                   (211)
          HLEPT
                     = Trend growth rate of LEP (annual rate)
        Defines:
          HLEPT, used in chunk 223.
        Uses LEP 62a.
68d
        \langle equation \ hlept \ 68d \rangle \equiv
                                                                                   (244)
          hlept: hlept - hlept_aerr = (1-dmpstb) * 400 * _
                    (hqlfpr * n16 * (1-.01*lurnat-qleor) _
                 + d( n16, 0, 1) * qlfpr * (1-.01*lurnat-qleor) _
                 - d( left, 0, 1) _
                 - d( lest, 0, 1) ) _
                 / (leppot/2 + leppot(-1)/2)
                 + dmpstb * 400 * d(log(n16), 0, 1)
        Defines:
          hlept, used in chunks 57e, 59e, 69c, and 182a.
        Uses dmpstb 198a, hqlfpr 65a, left 67b, leppot 68b, lest 67e, lurnat 69e, n16 200h,
          qleor 201g, and qlfpr 64e.
        2.5.31
                  e.23 LPRDT: Trend labor productivity
        \langle variable\ LPRDT\ 68e \rangle \equiv
68e
                                                                                   (211)
          LPRDT
                     = Trend labor productivity
        Defines:
          LPRDT, used in chunk 223.
```

69a $\langle equation \ lprdt \ 69a \rangle \equiv$ (244) lprdt: log(lprdt) - lprdt_aerr = log(xgpot) - log(leppot) - log(qlww)

Defines:

lprdt, used in chunks 57c, 63, 91e, 107, and 182a. Uses leppot 68b, qlww 61c, and xgpot 52c.

2.5.32 e.24 HLPRDT: Trend growth rate of output per

69b $\langle variable \ HLPRDT \ 69b \rangle \equiv$ (211)

HLPRDT = Trend growth rate of output per hour

Defines:

HLPRDT, used in chunk 223.

69c $\langle equation \ hlprdt \ 69c \rangle \equiv$ (244) hlprdt: hlprdt - hlprdt_aerr = hgx - hlept - hqlww

Defines:

hlprdt, used in chunks 56e, 87e, 177a, and 178a. Uses hgx 59e, hlept 68d, and hqlww 61e.

2.5.33 e.25 LURNAT: Natural rate of unemployment

69d $\langle variable\ LURNAT\ 69d \rangle \equiv$ (211)

LURNAT = Natural rate of unemployment

Defines:

Defines:

LURNAT, used in chunk 223.

69e $\langle equation \ lurnat \ 69e \rangle \equiv$ (244) lurnat: lurnat - lurnat_aerr = lurnat(-1)

lurnat, used in chunks 64b, 68, 87e, 139e, 141c, 177a, and 178a.

2.6 Nominal Income

2.6.1 f.1 XPN: Final sales plus imports less government labor, current \$

69f $\langle variable \ XPN \ 69f \rangle \equiv$ (211)

XPN = Final sales plus imports less government labor, current \$
Defines:

XPN, used in chunk 223.

70a
$$\langle equation \ xpn \ 70a \rangle \equiv$$
 (244)
 $xpn: xpn - xpn_aerr = .01 * pxp * xp$

Defines:

 $\tt xpn,$ used in chunks 51a, 70c, 88c, 92d, 93b, and 98a. Uses $\tt pxp$ 93b and $\tt xp$ 51a.

2.6.2 f.2 XGDPN: GDP, current \$

70b
$$\langle variable \ XGDPN \ 70b \rangle \equiv$$
 (211)
XGDPN = GDP, current \$

Defines:

XGDPN, used in chunk 223.

70c
$$\langle equation \ xgdpn \ 70c \rangle \equiv$$
 (244)
 $xgdpn: xgdpn - xgdpn_aerr = xpn + ein - emn + egfln + egsln$

Defines:

xgdpn, used in chunks 47e, 49, 70, 71, 77b, 106f, 133d, 135e, and 163d. Uses egfln 116d, egsln 121e, ein 36d, emn 42c, and xpn 70a.

2.6.3 f.3 XFSN: Final sales of gross domestic product, current \$

70d
$$\langle variable\ XFSN\ 70d \rangle \equiv$$
 (211)
 XFSN = Final sales of gross domestic product, current \$ Defines:

XFSN, used in chunk 223.

70e
$$\langle equation \ xfsn \ 70e \rangle \equiv$$
 (244)
xfsn: xfsn - xfsn_aerr = xgdpn - ein

Defines:

xfsn, used in chunks 48b and 49a. Uses ein 36d and xgdpn 70c.

2.6.4 f.4 XGDEN: Nominal Absorption, current \$

Defines:

xgden, used in chunks 40b and 49e. Uses emn 42c, exn 39f, and xgdpn 70c.

2.6.5 f.5 XBN: Business output (BEA definition), current \$

71b $\langle variable \ XBN \ 71b \rangle \equiv$ (211) XBN = Business output (BEA definition), current \$

Defines:

XBN, used in chunk 223.

71c $\langle equation \ xbn \ 71c \rangle \equiv$ (244) xbn: xbn - xbn_aerr = pxb/100*xbo + xgdpn -xgdo*pgdp/100

Defines:

xbn, used in chunks 51c, 71e, 75b, and 128c.

Uses pgdp 106f, pxb 108d, xbo 50e, xgdo 56c, and xgdpn 70c.

2.6.6 f.6 XGN: Output of business sector plus oil imports, current \$

71d $\langle variable \ XGN \ 71d \rangle \equiv$ (211)

XGN = Output of business sector plus oil imports, current \$ Defines:

XGN, used in chunk 223.

71e $\langle equation \ xgn \ 71e \rangle \equiv$ (244) $xgn: xgn - xgn_aerr = xbn + empn$

Defines:

xgn, used in chunks 92d and 108b.

Uses empn 42a and xbn 71c.

2.6.7 f.7 JCCACN: Consumption of fixed capital, corporate, current \$

71f $\langle variable\ JCCA\ CN\ 71f \rangle \equiv$ (211)

JCCACN = Consumption of fixed capital, corporate, current \$
Defines:

JCCACN, used in chunks 206c and 223.

```
72a \langle equation\ jccacn\ 72a \rangle \equiv (244)

jccacn: jccacn - jccacn_aerr = ujccac*(jccan - jygfgn - jygfgn - jygsgn - jygsen _ -.01*jrh*phr(-1)*pxp(-1)*kh(-1))
```

Defines:

jccacn, used in chunks 74b and 78d.

Uses jccan 72c, jrh 200a, jygfen 72e, jygfgn 73b, jygsen 73d, jygsgn 73f, kh 23a, phr 95d, pxp 93b, and ujccac 206c.

2.6.8 f.8 JCCAN: Consumption of fixed capital, current \$

72b $\langle variable\ JCCAN\ 72b \rangle \equiv$ (211) JCCAN = Consumption of fixed capital, current \$

Defines: JCCAN, used in chunks 206b and 223.

Defines:

jccan, used in chunks 72a and 74.

Uses jrh 200a, jrpd 200b, jrps 200d, jygfen 72e, jygfgn 73b, jygsen 73d, jygsgn 73f, kh 23a, kpd 29g, kps 30d, phr 95d, pkpdr 107e, ppsr 96e, pxp 93b, and ujcca 206b.

2.6.9 f.9 JYGFEN: CFC, federal government enterprises, current \$

72d $\langle variable\ JYGFEN\ 72d \rangle \equiv$ (211) JYGFEN = CFC, federal government enterprises, current \$

Defines: JYGFEN, used in chunks 206d and 223.

72e
$$\langle equation \ jygfen \ 72e \rangle \equiv$$
 (244)
jygfen: jygfen - jygfen_aerr = ujygfe * (.01 * pgdp * xgdpt)

Defines:

jygfen, used in chunks 72, 74b, 124a, 133d, and 138b. Uses pgdp 106f, ujygfe 206d, and xgdpt 55c.

f.10 JYGFGN: CFC, federal government, general, 2.6.10current \$

⟨variable JYGFGN 73a⟩≡ 73a (211)= CFC, federal government, general, current \$

JYGFGN

Defines: JYGFGN, used in chunks 206e and 223.

73b $\langle equation \ jygfgn \ 73b \rangle \equiv$ (244)jygfgn: jygfgn - jygfgn_aerr = ujygfg * (.01 * pgdp * xgdpt)

Defines:

jygfgn, used in chunks 72, 74b, 124a, 133d, and 138b.

Uses pgdp 106f, ujygfg 206e, and xgdpt 55c.

2.6.11 f.11 JYGSEN: CFC, state and local government enterprises, current \$

 $\langle variable\ JYGSEN\ 73c \rangle \equiv$ 73c(211)

JYGSEN = CFC, state and local government enterprises, current \$ Defines:

JYGSEN, used in chunks 206f and 223.

73d $\langle equation \ jygsen \ 73d \rangle \equiv$ (244)jygsen: jygsen - jygsen_aerr = ujygse * (.01 * pgdp * xgdpt)

Defines:

jygsen, used in chunks 72, 74b, 128a, 135e, and 138d.

Uses pgdp 106f, ujygse 206f, and xgdpt 55c.

f.12 JYGSGN: CFC, state and local government, general, current \$

 $\langle variable\ JYGSGN\ 73e \rangle \equiv$ 73e (211)

JYGSGN = CFC, state and local government, general, current \$ Defines:

 ${\tt JYGSGN},$ used in chunks 206g and 223.

73f $\langle equation \ jygsgn \ 73f \rangle \equiv$ (244)jygsgn: jygsgn - jygsgn_aerr = ujygsg * (.01 * pgdp * xgdpt)

Defines:

jygsgn, used in chunks 72, 74b, 128a, 135e, and 138d.

Uses pgdp 106f, ujygsg 206g, and xgdpt 55c.

2.6.13 f.13 JYNCN: Noncorporate business CFC, current \$

74a $\langle variable\ JYNCN\ 74a \rangle \equiv$ (211)

JYNCN = Noncorporate business CFC, current \$

Defines:

JYNCN, used in chunk 223.

74b $\langle equation\ jyncn\ 74b \rangle \equiv$ (244) jyncn: jyncn - jyncn_aerr = jccan - jccacn - jygfgn - jygfgn - jygsgn - jygsen

Defines:

jyncn, never used.

Uses jccacn 72a, jccan 72c, jygfen 72e, jygfgn 73b, jygsen 73d, and jygsgn 73f.

2.6.14 f.14 YNIN: National income

74c $\langle variable\ YNIN\ 74c \rangle \equiv$ (211)

YNIN = National income

Defines:

YNIN, used in chunks 209h and 223.

74d $\langle equation \ ynin \ 74d \rangle \equiv$ (244)

ynin: ynin - ynin_aerr = uyni*(xgdin+fynin-jccan)

Defines:

ynin, used in chunks 75d, 77b, and 86b.

Uses fynin 44d, jccan 72c, uyni 209h, and xgdin 86e.

2.6.15 f.15 YNILN: Labor income (national income component)

74e $\langle variable\ YNILN\ 74e \rangle \equiv$ (211)

YNILN = Labor income (national income component)

Defines:

YNILN, used in chunk 223.

74f $\langle equation\ yniln\ 74f \rangle \equiv$ (244)

yniln: yniln - yniln_aerr = 0.01 * uyl * (pl*lhp + pgfl*egfl + pgsl*egsl)

Defines:

yniln, used in chunks 75d, 77b, 81f, 86b, 132a, and 137f.

Uses egfl 116a, egsl 121b, lhp 56e, pgfl 107a, pgsl 107c, pl 90d, and uyl 209g.

2.6.16 f.16 YNISEN: Propprietors' income (national income component)

75a ⟨variable YNISEN 75a⟩≡
YNISEN = Propprietors' income (national income component)

Defines:
YNISEN, used in chunk 223.

75b ⟨equation ynisen 75b⟩≡
ynisen: ynisen - ynisen_aerr = uysen*xbn

(211)

Defines:

ynisen, used in chunks 77b and 83e.

Uses uysen 210c and xbn 71c.

2.6.17 f.17 YNIIN: Net interest and rental income (national income component)

 $\langle variable \ YNIIN \ 75c \rangle \equiv$ 75c(211)YNIIN = Net interest and rental income (national income component) Defines: YNIIN, used in chunk 223. $\langle equation \ yniin \ 75d \rangle \equiv$ 75d (244)yniin: yniin/(ynin(-1)-yniln(-1)) - yniin_aerr $= y_yniin(1)_$ + y_yniin(2) * (yniin(-1)/(ynin(-2)-yniln(-2))) _ + y_yniin(3) * (.01*rrmet*.01*phr(-1)*pxp(-1)*kh(-1)/(ynin(-1)-yniln(-1))) _ $+ y_{y_1}in(4) * ((.01*rbbbe)*(wdnfcn(-1)/(ynin(-1)-yniln(-1)))) _$ + y_yniin(5) * (.01*d(rbbbe*(wdnfcn(-1)/(ynin(-1)-yniln(-1))), 0, 1)) _ + y_yniin(6) * (.01*fnin(-1)/(ynin(-1)-yniln(-1)))

Defines:

yniin, used in chunks 77b and 81b.

Uses fnin 43e, kh 23a, phr 95d, pxp 93b, rbbbe 150f, rrmet 157f, wdnfcn 86b, y_yniin 75e, yniln 74f, and ynin 74d.

75e $\langle coefficient \ y_yniin \ 75e \rangle \equiv$ (253)

y_yniin 6 0.01335460515030035,0.8715712577633621,0.03107757397810296,0.1284287422366379,0
Defines:

y_yniin, used in chunk 75d.

```
2.6.18 f.18 QYNIDN: Desired level of dividends
```

```
\langle variable\ QYNIDN\ 76a \rangle \equiv
76a
                                                                                       (211)
          QYNIDN
                      = Desired level of dividends
           QYNIDN, used in chunk 223.
76b
        \langle equation \ qynidn \ 76b \rangle \equiv
                                                                                       (244)
           qynidn: log(qynidn) - qynidn_aerr = y_qynidn(1)
                                            + y_qynidn(2)*d79a
                                            + y_qynidn(3)*log((@recode((ynicpn-tfcin-tscin)>(.01),ynic
           qynidn, used in chunks 76e and 187c.
        Uses tfcin 131a, tscin 136f, y_qynidn 76c, and ynicpn 77b.
76c
        \langle coefficient y_qynidn 76c \rangle \equiv
                                                                                        (253)
                                         -0.9889159016018153,0.3614481909275686,1
          y_qynidn
        Defines:
          y_qynidn, used in chunk 76b.
        2.6.19
                    f.19 YNIDN: Dividends (national income compo-
                    nent)
76d
        \langle variable \ YNIDN \ 76d \rangle \equiv
                                                                                        (211)
          YNIDN
                      = Dividends (national income component)
        Defines:
          YNIDN, used in chunks 187b and 223.
        \langle equation \ ynidn \ 76e \rangle \equiv
76e
                                                                                       (244)
          ynidn: d( log((ynidn-ymsdn)/pxb), 0, 1 ) - ynidn_aerr =
                                            y_yidn(1) * log(qynidn(-1)/(ynidn(-1)-ymsdn(-1))) _
                                         + y_yidn(2) * d( log((ynidn(-1)-ymsdn(-1))/pxb(-1)), 0, 1 )
                                         + y_ynidn(3) * zynid
        Defines:
          ynidn, used in chunks 78d and 83.
        Uses pxb 108d, qynidn 76b, y_ynidn 76f, ymsdn 210d, and zynid 187c.
76f
        \langle coefficient y_-ynidn 76f \rangle \equiv
                                                                                        (253)
                               0.0903554997290158, -0.1364018197288298, 1
          y_ynidn 3
        Defines:
          y\_ynidn, used in chunk 76e.
```

2.6.20 f.20 YNICPN: Corporate profits (national income component)

77a $\langle variable\ YNICPN\ 77a \rangle \equiv$ (211)

YNICPN = Corporate profits (national income component)

Defines:

YNICPN, used in chunks 210a and 223.

77b $\langle equation\ ynicpn\ 77b \rangle \equiv$ (244)

 $\verb|ynicpn: ynicpn-ynicpn-aerr = uynicp * (@recode((ynin-yniln-yniln-yniln-yniln-yniln-tsibn+gfsubn+gsubn+gfsubn+g$

Defines:

ynicpn, used in chunks 44b, 76b, 78d, 83a, 131a, 132c, 136f, 153c, 186d, and 189e.
Uses gfsubn 126d, gssubn 129b, tfcin 131a, tfibn 131c, tscin 136f, tsibn 137b, uynicp 210a, xgdpn 70c, yniin 75d, yniln 74f, ynin 74d, and ynisen 75b.

2.6.21 f.21 YPN: Personal income

77c $\langle variable \ YPN \ 77c \rangle \equiv$ (211)

YPN = Personal income

Defines:

YPN, used in chunks 210b and 223.

77d $\langle equation \ ypn \ 77d \rangle \equiv$ (244)

ypn: ypn - ypn_aerr = uyp * (yhln + yhtn + yhptn)

Defines:

ypn, used in chunks 77f, 131e, and 137d. Uses upp 210b, yhln 81f, yhptn 83e, and yhtn 85d.

2.6.22 f.22 YDN: Disposable income

77e $\langle variable \ YDN \ 77e \rangle \equiv$ (211)

YDN = Disposable income

Defines:

YDN, used in chunks 209a and 223.

77f $\langle equation \ ydn \ 77f \rangle \equiv$ (244)

ydn: ydn - ydn_aerr = uyd * (ypn - tfpn - tspn)

Defines:

ydn, used in chunks 78b and 155a.

Uses tfpn 131e, tspn 137d, uyd 209a, and ypn 77d.

2.6.23 f.23 RSPNIA: Personal saving rate

78a $\langle variable \ RSPNIA \ 78a \rangle \equiv$ (211) RSPNIA = Personal saving rate

Defines

RSPNIA, used in chunk 223.

78b $\langle equation \ rspnia \ 78b \rangle \equiv$ rspnia: rspnia - rspnia_aerr = 100 * yhsn / ydn

Defines:

rspnia, never used. Uses ydn 77f and yhsn 84d.

2.6.24 f.24 YCSN: Net corporate cash flow with IVA and CCA

78c $\langle variable\ YCSN\ 78c \rangle \equiv$ (211)

YCSN = Net corporate cash flow with IVA and CCA

Defines:

YCSN, used in chunk 223.

78d $\langle equation\ ycsn\ 78d \rangle \equiv$ (244) ycsn: ycsn - ycsn_aerr = ynicpn - tfcin - tscin - ftcin - ynidn + jccacn

Defines:

ycsn, never used.

Uses ftcin 44b, jccacn 72a, tfcin 131a, tscin 136f, ynicpn 77b, and ynidn 76e.

2.6.25 f.25 YKIN: Income from stock of inventories

78e $\langle variable\ YKIN\ 78e \rangle \equiv$ (211)

YKIN = Income from stock of inventories

Defines:

YKIN, used in chunk 223.

78f $\langle equation \ ykin \ 78f \rangle \equiv$ (244)

ykin: ykin - ykin_aerr = .01*rtinv*pxb* (ki + ki(-1)) /2

Defines:

ykin, used in chunk 31a.

Uses ki 27b, pxb 108d, and rtinv 33b.

2.6.26 f.26 YKPDN: Income from stock of equipment

79a $\langle variable\ YKPDN\ 79a \rangle \equiv$ (211) YKPDN = Income from stock of equipment

Defines:

YKPDN, used in chunk 223.

79b $\langle equation \ ykpdn \ 79b \rangle \equiv$ (244) ykpdn: ykpdn - ykpdn_aerr = .01*rtpd*pxb* (kpd + kpd(-1)) /2

Defines:

ykpdn, used in chunk 31a.

Uses kpd 29g, pxb 108d, and rtpd 32a.

2.6.27 f.27 YKPSN: Income from stock of nonresidential structures

79c $\langle variable \ YKPSN \ 79c \rangle \equiv$ (211)

YKPSN = Income from stock of nonresidential structures

Defines:

YKPSN, used in chunk 223.

79d $\langle equation\ ykpsn\ 79d \rangle \equiv$ (244) ykpsn: ykpsn - ykpsn_aerr = .01*rtps*pxb* (kps + kps(-1)) /2

Defines:

ykpsn, used in chunk 31a.

Uses kps 30d, pxb 108d, and rtps 32e.

2.6.28 f.28 YH: Income, household, total (real after-tax)

79e $\langle variable \ YH \ 79e \rangle \equiv$ (211)

YH = Income, household, total (real after-tax)

Defines:

YH, used in chunks 82c, 83b, 85, and 223.

79f
$$\langle equation \ yh \ 79f \rangle \equiv$$
 (244)
yh: yh - yh_aerr = yhl + yht + yhp

Defines:

yh, used in chunks 83–85.

Uses yhl 81d, yhp 82b, and yht 84f.

2.6.29 f.29 YHGAP: Income, household, total, ratio to XGDP, cyclical component (real after-tax)

```
80a
        \langle variable \ YHGAP \ 80a \rangle \equiv
                                                                                    (211)
          YHGAP
                     = Income, household, total, ratio to XGDP, cyclical component (real after-to-
        Defines:
          YHGAP, used in chunk 223.
        Uses XGDP 48c.
        \langle equation \ yhgap \ 80b \rangle \equiv
80b
                                                                                   (244)
          yhgap: yhgap - yhgap_aerr = 100*(yhshr/zyhst-1)
          yhgap, used in chunks 179-81, 188, and 189b.
        Uses yhshr 84b and zyhst 167a.
        2.6.30
                  f.30 YHIBN: Consumer interest payments to busi-
                   ness
        ⟨variable YHIBN 80c⟩≡
80c
                                                                                    (211)
          YHIBN
                     = Consumer interest payments to business
        Defines:
          YHIBN, used in chunk 223.
80d
        \langle equation \ yhibn \ 80d \rangle \equiv
                                                                                   (244)
          yhibn: d( log(yhibn), 0, 1 ) - yhibn_aerr _
                                          = y_{\text{hibn}(1)} * (picxfe/1600 + picxfe(-1)/1600 + picxfe
                                          + y_yhibn(2)
                                          + y_yhibn(3) * log(ecnian(-1)/yhibn(-1))
                                          + y_{yhibn}(4) * (d(log(yhibn(-1)), 0, 1) - (picxfe(-1)/2)
                                          + y_yhibn(5) * d79a _
                                          + y_yhibn(6) * rcar(-1) _
                                          + y_{yhibn}(7) * log(.01*pcdr(-1)*pcnia(-1)*ecd(-1)/ecnian(-1)
                                          + y_yhibn(8) * d( rffe, 0, 1 )
        Defines:
          yhibn, used in chunks 81b, 83a, 84d, and 155a.
        Uses ecd 18b, ecnian 22a, pcdr 112f, pcnia 89b, picxfe 87b, rcar 151d, rffe 144e,
          and y_yhibn 80e.
        \langle coefficient \ y_-yhibn \ 80e \rangle \equiv
80e
          y_yhibn 8
                             1,-0.1336307554530098,0.06545518537060361,0.2942182559897778,0.023569
        Defines:
```

y_yhibn, used in chunk 80d.

2.6.31 f.31 YHIN: Income, household, net interest and rent

81a $\langle variable \ YHIN \ 81a \rangle \equiv$ (211)

YHIN = Income, household, net interest and rent

Defines:

YHIN, used in chunks 209b and 223.

81b $\langle equation \ yhin \ 81b \rangle \equiv$ (244)

yhin: yhin - yhin_aerr = uyhi * (yniin + gfintn + gsintn + yhibn)

Defines:

yhin, used in chunk 83e.

Uses gfintn 124c, gsintn 128c, uyhi 209b, yhibn 80d, and yniin 75d.

2.6.32 f.32 YHL: Income, household, labor compensation (real after-tax)

81c $\langle variable \ YHL \ 81c \rangle \equiv$ (211)

YHL = Income, household, labor compensation (real after-tax)

Defines:

YHL, used in chunk 223.

81d $\langle equation \ yhl \ 81d \rangle \equiv$ (244)

yhl: yhl - yhl_aerr = (1-tryh)*yhln/(.01*pcnia)

Defines:

yhl, used in chunks 17b and 79f.

Uses pcnia 89b, tryh 138f, and yhln 81f.

2.6.33 YHLN: Income, household, labor compensation

81e $\langle variable \ YHLN \ 81e \rangle \equiv$ (211)

YHLN = Income, household, labor compensation

Defines:

YHLN, used in chunks 209c and 223.

81f $\langle equation \ yhln \ 81f \rangle \equiv$ (244)

yhln: yhln - yhln_aerr = uyhln * (yniln - tfsin - tssin)

Defines:

yhln, used in chunks 77d, 81d, 84d, and 138f.

Uses tfsin 132a, tssin 137f, uyhln 209c, and yniln 74f.

2.6.34 f.34 YHP: Income, household, property (real after-tax)

82a $\langle variable \ YHP \ 82a \rangle \equiv$ (211)

YHP = Income, household, property (real after-tax)

Defines:

YHP, used in chunk 223.

82b $\langle equation \ yhp \ 82b \rangle \equiv$ (244)

 $\label{eq:continuous_php} \mbox{yhp: yhp - yhp_aerr = ((1-tryh)*yhptn+yhpntn)/(.01*pcnia)}$

Defines:

yhp, used in chunks 79f and 83c.

Uses pcnia $89\mathrm{b},$ tryh $138\mathrm{f},$ yhpntn $83\mathrm{a},$ and yhptn $83\mathrm{e}.$

2.6.35 f.35 YHPGAP: Income, household, property, ratio to YH, cyclical component (real after-tax)

82c $\langle variable\ YHPGAP\ 82c \rangle \equiv$ (211)

YHPGAP = Income, household, property, ratio to YH, cyclical component (real after-Defines:

YHPGAP, used in chunk 223.

Uses YH 79e.

82d $\langle equation\ yhpgap\ 82d \rangle \equiv$ (244)

yhpgap: yhpgap - yhpgap_aerr = 100*(yhpshr/zyhpst-1)

Defines:

yhpgap, used in chunks 179–81 and 188d.

Uses yhpshr 83c and zyhpst 167d.

2.6.36 f.36 YHPNTN: Income, household, property, non-taxable component

82e $\langle variable\ YHPNTN\ 82e \rangle \equiv$ (211)

YHPNTN = Income, household, property, non-taxable component

 ${\bf Defines:}$

YHPNTN, used in chunks 174d and 223.

Defines:

yhpntn, used in chunk 82b.

Uses gfdbtn 124a, gsdbtn 128a, pcdr 112f, pcnia 89b, tfcin 131a, tscin 136f, yhibn 80d, yhpcd 24e, ynicpn 77b, ynidn 76e, and zpi10 174e.

2.6.37 YHPSHR: Income, household, property, ratio to YH (real after-tax)

83b $\langle variable\ YHPSHR\ 83b \rangle \equiv$ (211) YHPSHR = Income, household, property, ratio to YH (real after-tax)

Defines

YHPSHR, used in chunk 223.

Uses YH 79e.

83c $\langle equation \ yhpshr \ 83c \rangle \equiv$ (244) yhpshr: yhpshr - yhpshr_aerr = yhp/yh

Defines:

yhpshr, used in chunks 82d and 167d.

Uses yh 79f and yhp 82b.

2.6.38 f.38 YHPTN: Income, household, property, taxable component

83d $\langle variable\ YHPTN\ 83d \rangle \equiv$ (211)

YHPTN = Income, household, property, taxable component

Defines:

YHPTN, used in chunks 209d and 223.

83e $\langle equation \ yhptn \ 83e \rangle \equiv$ (244)

yhptn: yhptn - yhptn_aerr = uyhptn*(ynisen+yhin+ynidn)

Defines:

yhptn, used in chunks 77d, 82b, 84d, and 138f.

Uses uyhptn 209d, yhin 81b, ynidn 76e, and ynisen 75b.

2.6.39 f.39 YHSHR: Income, household, total, ratio to XGDP (real after-tax)

84a $\langle variable \ YHSHR \ 84a \rangle \equiv$ (211)

YHSHR = Income, household, total, ratio to XGDP (real after-tax)

Defines:

YHSHR, used in chunk 223.

Uses XGDP 48c.

84b $\langle equation \ yhshr \ 84b \rangle \equiv$ (244)

 $yhshr: yhshr - yhshr_aerr = yh/xgdp$

Defines:

yhshr, used in chunks 80b and 167a.

Uses ${\tt xgdp}$ 49a and ${\tt yh}$ 79f.

2.6.40 f.40 YHSN: Personal saving

84c $\langle variable \ YHSN \ 84c \rangle \equiv$ (211)

YHSN = Personal saving

Defines:

YHSN, used in chunk 223.

84d $\langle equation \ yhsn \ 84d \rangle \equiv$ (244)

Defines:

yhsn, used in chunk 78b.

Uses ecnian 22a, tfpn 131e, tspn 137d, uyhsn 209e, xgdptn 61a, yhibn 80d, yhln 81f, yhptn 83e, and yhtn 85d.

2.6.41 f.41 YHT: Income, household, transfer (real after-tax), net basis

84e $\langle variable \ YHT \ 84e \rangle \equiv$ (211)

YHT = Income, household, transfer (real after-tax), net basis

Defines:

YHT, used in chunk 223.

84f $\langle equation \ yht \ 84f \rangle \equiv$ (244)

yht: yht - yht_aerr = yhtn/(.01*pcnia)

Defines

yht, used in chunks 17b, 79f, and 85f.

Uses pcnia 89b and yhtn 85d.

2.6.42 f.42 YHTGAP: Income, household, transfer, ratio to YH, cyclical component (real after-tax)

85a $\langle variable\ YHTGAP\ 85a \rangle \equiv$ (211)

YHTGAP = Income, household, transfer, ratio to YH, cyclical component (real after-tax)

Defines:

YHTGAP, used in chunk 223.

Uses YH 79e.

85b $\langle equation\ yhtgap\ 85b \rangle \equiv$ (244)

yhtgap: yhtgap - yhtgap_aerr = 100*(yhtshr/zyhtst-1)

Defines:

yhtgap, used in chunks 179–81 and 189b.

Uses yhtshr 85f and zyhtst 168a.

2.6.43 f.43 YHTN: Income, household, transfer payments. net basis

85c $\langle variable\ YHTN\ 85c \rangle \equiv$ (211)

YHTN = Income, household, transfer payments. net basis

Defines:

YHTN, used in chunks 209f and 223.

85d $\langle equation\ yhtn\ 85d \rangle \equiv$ (244)

yhtn: yhtn - yhtn_aerr = uyhtn*(gftn+gstn)

Defines:

yhtn, used in chunks 77d and 84.

Uses gftn 127b, gstn 129d, and uyhtn 209f.

2.6.44 f.44 YHTSHR: Income, household, transfer, ratio to YH (real after-tax)

85e $\langle variable\ YHTSHR\ 85e \rangle \equiv$ (211)

YHTSHR = Income, household, transfer, ratio to YH (real after-tax)

Defines

85f

YHTSHR, used in chunk 223.

Uses YH 79e.

 $\langle equation \ yhtshr \ 85f \rangle \equiv$ (244)

yhtshr: yhtshr - yhtshr_aerr = yht/yh

Defines:

yhtshr, used in chunks 85b and 168a.

Uses yh 79f and yht 84f.

2.6.45 f.45 WDNFCN: Net financial liabilities, nonfinancial nonfarm corporations

```
⟨variable WDNFCN 86a⟩≡
86a
                                                                                  (211)
          WDNFCN
                   = Net financial liabilities, nonfinancial nonfarm corporations
        Defines:
          WDNFCN, used in chunk 223.
86b
        \langle equation \ wdnfcn \ 86b \rangle \equiv
                                                                                  (244)
          wdnfcn: d( log(wdnfcn), 0, 1) - wdnfcn_aerr
                             = y_{min}(-1) * log(wdnfcn(-1)/(ynin(-1)-yniln(-1))) _
                             + y_wdnfcn(2)
                             + y_wdnfcn(3) * d( log(wdnfcn(-1)), 0, 1) _
                             + y_wdnfcn(4) * d( log(wdnfcn(-2)), 0, 1) _
                             + y_wdnfcn(5) * xgap2
        Defines:
          wdnfcn, used in chunk 75d.
        Uses xgap2 59c, y_wdnfcn 86c, yniln 74f, and ynin 74d.
        \langle coefficient \ y_w dnfcn \ 86c \rangle \equiv
86c
                                                                                  (253)
                                       -0.02207644135378071,0.01442097831747879,0.2375257265379373,0
          y_wdnfcn
                             5
        Defines:
          y_wdnfcn, used in chunk 86b.
        2.6.46
                 f.46 XGDIN: Gross domestic income, current $
86d
        \langle variable \ XGDIN \ 86d \rangle \equiv
                                                                                  (211)
          XGDIN
                    = Gross domestic income, current $
```

Defines:

xgdin, used in chunk 74d. Uses pgdp 106f and xgdi 56a.

2.7 Wages and Prices

2.7.1 g.1 PICXFE: Inflation rate, personal consumption expenditures, ex. food and energy, cw

Uses hlprdt 69c, hugpct 100d, lur 65f, lurnat 69e, pl 90d, ptr 168d, qpl 92a, y_pieci 88a,

and zpieci 178a.

```
87a
       ⟨variable PICXFE 87a⟩≡
                  = Inflation rate, personal consumption expenditures, ex. food and energy, cw
         PICXFE
       Defines:
         PICXFE, used in chunk 223.
       Uses ex 39c.
87b
       \langle equation \ picxfe \ 87b \rangle \equiv
                                                                                (244)
          picxfe: picxfe - picxfe_aerr = (y_picxfe(1)*picxfe(-1) _
                                  + y_picxfe(3)*zpicxfe _
                                  + (1-y_picxfe(3))*(1-y_picxfe(1))*ptr(-1) _
                                  + y_picxfe(2)*400*log(qpcnia(-1)/pcnia(-1))) / (1+y_picxfe(1)*y_picxfe(3))
         picxfe, used in chunks 80d, 88f, 101d, 139-42, 145e, 168d, 176-78, and 223.
       Uses pcnia 89b, ptr 168d, qpcnia 92f, y_picxfe 87c, and zpicxfe 177a.
87c
       \langle coefficient \ y\_picxfe \ 87c \rangle \equiv
                                                                                (253)
         y_picxfe
                                     0.644974342322,0.00373609153735,0.98
       Defines:
         y_picxfe, used in chunk 87b.
                g.2 PIECI: Annualized rate of growth of EI hourly
                compensation
       ⟨variable PIECI 87d⟩≡
87d
                                                                                (211)
                    = Annualized rate of growth of EI hourly compensation
         PIECI, used in chunk 223.
       Uses EI 27d.
       \langle equation\ pieci\ 87e \rangle \equiv
87e
                                                                                (244)
          pieci: pieci - pieci_aerr = (.25*y_pieci(1)*((1-y_pieci(4))*(pieci(-1)+pieci(-2)+pieci(-3)) + y
                                  + y_pieci(4)*zpieci _
                                  + (1-y_pieci(4))*(1-y_pieci(1))*(ptr(-1) + hlprdt(-1) - 400*huqpct(-1)) _
                                  + y_pieci(2)*(lur(-1)-lurnat(-1)) _
                                  + y_pieci(3)*400*log(qpl(-1)/pl(-1))) / (1+.25*y_pieci(1)*y_pieci(4))
         pieci, used in chunks 90b, 177, 178a, and 223.
```

```
88a \langle coefficient\ y\_pieci\ 88a \rangle \equiv (253)

y_pieci 4 0.811777544324,-0.0148780773818,0.00186804576867,0.98

Defines:

y_pieci, used in chunk 87e.
```

2.7.3 g.3 PIPXNC: Inflation rate, price of adjusted final sales excluding consumption (annual rate)

Defines:

pipxnc, used in chunks 90f and 93-98.

Uses emon 40e, fpxr 163d, huqpct 100d, picnia 88f, xpn 70a, and y_pipxnc 88d.

88d $\langle coefficient\ y_pipxnc\ 88d \rangle \equiv$ (253) y_pipxnc 3 .462801,.229745,-.284477 Defines:

y_pipxnc, used in chunk 88c.

2.7.4 g.4 PICNIA: Inflation rate, personal consumption expenditures, cw

```
88e  ⟨variable PICNIA 88e⟩≡ (211)

PICNIA = Inflation rate, personal consumption expenditures, cw

Defines:

PICNIA, used in chunk 223.

88f ⟨equation picnia 88f⟩≡ (244)

picnia: picnia - picnia_aerr = picxfe _

+ ( ( ucfs + ucfs(-1)) /2) * 400 * d(log(pcfr), 0, 1) _

+ ( ( uces + uces(-1)) /2) * 400 * d(log(pcer), 0, 1)
```

Defines:

picnia, used in chunks 88c, 89b, 132c, 141c, 170-76, and 179-89. Uses pcer 103c, pcfr 104a, picxfe 87b, uces 104d, and ucfs 105b.

2.7.5 g.5 PCNIA: Price index for personal consumption expenditures, cw (NIPA definition)

89a $\langle variable\ PCNIA\ 89a \rangle \equiv$ (211)

PCNIA = Price index for personal consumption expenditures, cw (NIPA definition)

Defines:
PCNIA, used in chunks 99f, 100c, 111, 112e, 199f, and 223.

89b $\langle equation\ pcnia\ 89b \rangle \equiv$ pcnia: d(log(pcnia), 0, 1) - pcnia_aerr = picnia / 400

Defines:

pcnia, used in chunks 21, 22a, 24c, 80–84, 87b, 89d, 93b, 99d, 111c, 113c, 141c, 153–56, 177a, and 178a. Uses picnia 88f.

2.7.6 g.6 PCPI: Consumer price index,total

89c \(\langle variable PCPI \ 89c \rangle \equiv \) PCPI = Consumer price index,total

Defines:
PCPI, used in chunks 207c and 223.

89d \(\langle equation \ pcpi \ 89d \rangle \equiv \ pcpi: \ pcpi - \ pcpi_aerr = \ upcpi \ * \ exp(.025*log(pcer)) \ * \ pcnia

Defines:

pcpi, used in chunk 164d.

Uses pcer 103c, pcnia 89b, and upcpi 207c.

2.7.7 g.7 PCPIX: Consumer price index, excluding food and energy

89e ⟨variable PCPIX 89e⟩≡
PCPIX = Consumer price index,excluding food and energy
Defines:
PCPIX, used in chunks 207d and 223.

89f ⟨equation pcpix 89f⟩≡ (244)

(244) pcpix: pcpix - pcpix_aerr = upcpix * pcxfe

Defines:

pcpix, never used.

Uses pcxfe 101d and upcpix 207d.

2.7.8 g.8 PIPL: Rate of growth of PL

90a $\langle variable\ PIPL\ 90a \rangle \equiv$ (211)

PIPL = Rate of growth of PL

Defines

PIPL, used in chunk 223.

Uses PL 90c.

90b $\langle equation \ pipl \ 90b \rangle \equiv$ (244) pipl: pipl - pipl_aerr = pieci

Defines:

pipl, used in chunk 90d.

Uses pieci 87e.

2.7.9 g.9 PL: Compensation per hour, business

90c $\langle variable\ PL\ 90c \rangle \equiv$ (211)

PL = Compensation per hour, business

Defines:

PL, used in chunks 90a and 223.

90d $\langle equation \ pl \ 90d \rangle \equiv$ (244) pl: log(pl) - pl_aerr = log(pl(-1)) + pipl/400

Defines:

 $\tt pl,$ used in chunks 74f, 87e, 91e, 92a, 99b, 107, 177a, and 178a. Uses $\tt pipl$ 90b.

2.7.10 g.10 PXNC: Price of adjusted final sales excluding consumption

90e $\langle variable\ PXNC\ 90e \rangle \equiv$ (211)

PXNC = Price of adjusted final sales excluding consumption Defines:

PXNC, used in chunk 223.

90f $\langle equation \ pxnc \ 90f \rangle \equiv$ (244) pxnc: d(log(pxnc), 0, 1) - pxnc_aerr = pipxnc/400

Defines

pxnc, used in chunks 93b and 99d.

Uses pipxnc 88c.

2.7.11 g.11 PWSTAR: Equilibrium business sector price markup

 $\langle variable\ PWSTAR\ 91a \rangle \equiv$ 91a (211)**PWSTAR** = Equilibrium NFB price markup PWSTAR, used in chunk 223. 91b $\langle equation \ pwstar \ 91b \rangle \equiv$ (244)pwstar: pwstar - pwstar_aerr = y_pwstar(1) + y_pwstar(2)*pwstar(-1) Defines: pwstr, never used. Uses y_pwstar 91c. 91c $\langle coefficient\ y_pwstar\ 91c \rangle \equiv$ (253)0.00,1.00 y_pwstar Defines: y_pwstar, used in chunk 91b.

2.7.12 g.12 QPXG: Desired price level of private output ex. energy, housing, and farm

 $\langle variable \ QPXG \ 91d \rangle \equiv$ 91d (211)QPXG = Desired price level of private output ex. energy, housing, and farm Defines: QPXG, used in chunk 223. Uses ex 39c. $\langle equation \ qpxg \ 91e \rangle \equiv$ 91e (244)qpxg: $log(qpxg) - qpxg_aerr = log(pwstar) + y_qpxg(1) + y_qpxg(2)*log(pl/lprdt)$ Defines: qpxg, used in chunk 92. Uses lprdt 69a, pl 90d, and y_qpxg 91f. $\langle coefficient \ y_qpxq \ 91f \rangle \equiv$ 91f (253)y_qpxg 2 0.0,1 Defines: y_qpxg, used in chunk 91e.

2.7.13 g.13 QPL: Desired level of compensation per hour, trending component

91g $\langle variable\ QPL\ 91g \rangle \equiv$ (211) QPL = Desired level of compensation per hour, trending component Defines: QPL, used in chunk 223.

92a
$$\langle equation \ qpl \ 92a \rangle \equiv$$
 (244)
qpl: log(qpl) - qpl_aerr = log(pl) + y_qpl(1) * log(pxg/qpxg)

Defines:

qpl, used in chunks 87e, 177a, and 178a. Uses pl 90d, pxg 108b, qpxg 91e, and y_qpl 92b.

92b $\langle coefficient\ y_qpl\ 92b\rangle \equiv$ (253) y_qpl 1 1.0 Defines:

y_qpl, used in chunk 92a.

2.7.14 g.14 QPXP: Desired price level of adjusted final sales

92c $\langle variable\ QPXP\ 92c \rangle \equiv$ (211) QPXP = Desired price level of adjusted final sales Defines: QPXP, used in chunk 223.

92d
$$\langle equation \ qpxp \ 92d \rangle \equiv$$
 (244)
qpxp: qpxp - qpxp_aerr = 100*(xpn + (.01*qpxg*xg-xgn))/xp

Defines:

 $\tt qpxp,$ used in chunks 92f and 99d. Uses $\tt qpxg$ 91e, $\tt xg$ 52a, $\tt xgn$ 71e, $\tt xp$ 51a, and $\tt xpn$ 70a.

2.7.15 g.15 QPCNIA: Desired level of consumption price

Defines:

 $\tt qpcnia,$ used in chunks 87b, 99d, 177a, and 178a. Uses $\tt qpxp$ 92d and $\tt uqpct$ 100a.

```
2.7.16 g.16 PXP: Price index for final sales plus imports less gov. labor
```

```
⟨variable PXP 93a⟩≡
93a
                                                                                  (211)
          PXP
                     = Price index for final sales plus imports less gov. labor
       Defines:
          PXP, used in chunks 93-97, 99f, 100c, 107d, 201d, and 223.
93b
        \langle equation \ pxp \ 93b \rangle \equiv
                                                                                  (244)
          pxp: d( log(pxp), 0, 1 ) - pxp_aerr =
                  .5*(ecnian/xpn + ecnian(-1)/xpn(-1)) * d(log(pcnia), 0, 1) _
                + .5*((xpn-ecnian)/xpn + (xpn(-1)-ecnian(-1))/xpn(-1)) * d(log(pxnc), 0, 1)
       Defines:
          pxp, used in chunks 21a, 22c, 32, 33b, 35, 36, 39, 49a, 70a, 72, 75d, 93-99, 110e, 115, 118,
            120, 123, and 132c.
        Uses ecnian 22a, pcnia 89b, pxnc 90f, and xpn 70a.
                  g.17 PGFIR: Price index for federal gov. invest-
                  ment, cw (relative to PXP)
        \langle variable\ PGFIR\ 93c \rangle \equiv
93c
          PGFIR
                     = Price index for federal gov. investment, cw (relative to PXP)
          PGFIR, used in chunk 223.
        Uses PXP 93a.
        \langle equation \ pqfir \ 93d \rangle \equiv
93d
          pgfir: log(pgfir) - pgfir_aerr - log(pgfir(-1)) = y_pgfir(1) + pipxnc/400 + dpadj - d(log(pxp),
       Defines:
          pgfir, used in chunks 98a and 115.
       Uses dpadj 98c, pipxnc 88c, pxp 93b, and y_pgfir 93e.
        \langle coefficient \ y_pgfir \ 93e \rangle \equiv
93e
                                                                                  (253)
          y_pgfir 1
       Defines:
          y_pgfir, used in chunk 93d.
       2.7.18
                  g.18 PGFOR: Price index for federal government
                  consumption ex. emp. comp., cw (relative to PXP)
93f
        ⟨variable PGFOR 93f⟩≡
          PGFOR
                     = Price index for federal government consumption ex. emp. comp., cw (relative to PXP)
       Defines:
          PGFOR, used in chunk 223.
        Uses emp 41e, ex 39c, and PXP 93a.
```

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94a \quad \left\{equation pgfor 94a}\geq \quad \

2.7.19 g.19 PGSIR: Price index for S&L government in-

vestment (relative to PXP)

94c $\langle variable\ PGSIR\ 94c \rangle \equiv$ (211) PGSIR = Price index for S&L government investment (relative to PXP) Defines: PGSIR, used in chunk 223. Uses PXP 93a.

94d $\langle equation\ pgsir\ 94d\rangle \equiv$ (244) pgsir: log(pgsir) - pgsir_aerr - log(pgsir(-1)) = y_pgsir(1) + pipxnc/400 + dpadj - o

Defines:

Defines:

pgsir, used in chunks 98a and 120.

y_pgfor, used in chunk 94a.

Uses dpadj 98c, pipxnc 88c, pxp 93b, and y_pgsir 94e.

94e $\langle coefficient\ y_pgsir\ 94e \rangle \equiv$ (253) y_pgsir 1 0.0 Defines:

2.7.20 g.20 PGSOR: Price index for S&L government consumption ex. emp. comp., cw (relative to PXP)

94f $\langle variable\ PGSOR\ 94f \rangle \equiv$ (211)

PGSOR = Price index for S&L government consumption ex. emp. comp., cw (relative to Defines:

PGSOR, used in chunk 223.

y_pgsir, used in chunk 94d.

Uses emp 41e, ex 39c, and PXP 93a.

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95a
        \langle equation \ pgsor \ 95a \rangle \equiv
                                                                                         (244)
           pgsor: log(pgsor) - pgsor_aerr - log(pgsor(-1)) = y_pgsor(1) + pipxnc/400 + dpadj - d(log(pxp),
        Defines:
          {\tt pgsor}, used in chunks 98a and 123.
        Uses dpadj 98c, pipxnc 88c, pxp 93b, and y_pgsor 95b.
95b
        \langle coefficient\ y\_pgsor\ 95b \rangle \equiv
                                                                                         (253)
           y_pgsor 1
        Defines:
           y_pgsor, used in chunk 95a.
                    g.21 PHR: Price index for residential investment,
                    cw (relative to PXP)
95c
        \langle variable\ PHR\ 95c \rangle \equiv
                                                                                         (211)
           PHR
                      = Price index for residential investment, cw (relative to PXP)
        Defines:
           PHR, used in chunk 223.
        Uses PXP 93a.
        \langle equation \ phr \ 95d \rangle \equiv
95d
                                                                                         (244)
           phr: log(phr) - phr_aerr - log(phr(-1)) = y_phr(1) + pipxnc/400 + dpadj - d(log(pxp), 0, 1)
        Defines:
          phr, used in chunks 21a, 22c, 72, 75d, and 98a.
        Uses dpadj 98c, pipxnc 88c, pxp 93b, and y_phr 95e.
95e
        \langle coefficient \ y_phr \ 95e \rangle \equiv
                                                                                         (253)
           y_phr
                     1
        Defines:
           y_phr, used in chunk 95d.
                    g.22 PPDR: Price level of EPD compared to PXP
        \langle variable PPDR 95f \rangle \equiv
95f
                                                                                         (211)
           PPDR
                      = Price level of EPD compared to PXP
           PPDR, used in chunks 108e and 223.
        Uses EPD 25b and PXP 93a.
95g
        \langle equation \ ppdr \ 95g \rangle \equiv
                                                                                         (244)
           ppdr: log(ppdr) - ppdr_aerr - log(ppdr(-1)) = y_ppdr(1) + pipxnc/400 + dpadj - d(log(pxp), 0, 1)
```

ppdr, used in chunks 33d, 35d, 98a, 107e, 108f, and 132c.Uses dpadj 98c, pipxnc 88c, pxp 93b, and y-ppdr 96a.

```
96a
        \langle coefficient \ y_ppdr \ 96a \rangle \equiv
                                                                                         (253)
          y_ppdr 1
        Defines:
           {\tt y\_ppdr}, used in chunk 95g.
                    g.23 PPIR: Price level of EPI compared to PXP
         ⟨variable PPIR 96b⟩≡
96b
                                                                                         (211)
           PPIR
                      = Price level of EPI compared to PXP
        Defines:
           PPIR, used in chunks 109b and 223.
        Uses EPI 25e and PXP 93a.
        \langle equation \ ppir \ 96c \rangle \equiv
96c
                                                                                         (244)
           ppir: log(ppir) - ppir_aerr - log(ppir(-1)) = pipxnc/400 + dpadj - d(log(pxp), 0, 1)
        Defines:
           ppir, used in chunks 32c, 35f, 98a, and 109c.
        Uses dpadj 98c, pipxnc 88c, and pxp 93b.
                    g.24 PPSR: Price index for nonresidential struc-
                    tures, cw (relative to PXP)
        \langle variable PPSR 96d \rangle \equiv
96d
                                                                                         (211)
                      = Price index for nonresidential structures, cw (relative to PXP)
           PPSR
           PPSR, used in chunks 110a and 223.
        Uses PXP 93a.
        \langle equation \ ppsr \ 96e \rangle \equiv
96e
                                                                                         (244)
           ppsr: log(ppsr) - ppsr_aerr - log(ppsr(-1)) = y_ppsr(1) + pipxnc/400 + dpadj - d(log
          ppsr, used in chunks 32e, 36b, 72c, 98a, and 110b.
        Uses dpadj 98c, pipxnc 88c, pxp 93b, and y_ppsr 96f.
96f
        \langle coefficient \ y\_ppsr \ 96f \rangle \equiv
                                                                                         (253)
           y_ppsr 1
        Defines:
           y_ppsr, used in chunk 96e.
```

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2.7.25 g.25 PXR: Price index for exports, cw (relative to PXP)

 $\langle variable\ PXR\ 97a \rangle \equiv$ (211)97a PXR = Price index for exports, cw (relative to PXP) Defines: PXR, used in chunk 223. Uses PXP 93a. 97b $\langle equation \ pxr \ 97b \rangle \equiv$ (244) $pxr: log(pxr) - pxr_aerr - log(pxr(-1)) = y_pxr(1) + pipxnc/400 + dpadj - d(log(pxp), 0, 1)$ Defines: ${\tt pxr},$ used in chunks 39 and 98a. Uses dpadj 98c, pipxnc 88c, pxp 93b, and y_pxr 97c. 97c $\langle coefficient \ y_pxr \ 97c \rangle \equiv$ (253)y_pxr 1

2.7.26 g.26 DPGAP: Price inflation aggregation discrepancy

97d $\langle variable\ DPGAP\ 97d \rangle \equiv$ (211) DPGAP = Price inflation aggregation discrepancy Defines: DPGAP, used in chunk 223.

Defines:

y_pxr, used in chunk 97b.

```
\langle equation \ dpgap \ 98a \rangle \equiv
                                                                         (244)
98a
         dpgap: dpgap - dpgap_aerr = pipxnc/400 - ( _
                .5 * (ehn/(xpn - ecnian) + ehn(-1)/(xpn(-1) - ecnian(-1))) _
                         * d(log(phr*pxp), 0, 1) _
              + .5 * (epdn/(xpn - ecnian) + epdn(-1)/(xpn(-1) - ecnian(-1))) _
                         * d(log(ppdr*pxp), 0, 1) _
              + .5 * (epin/(xpn - ecnian) + epin(-1)/(xpn(-1) - ecnian(-1))) _
                         * d(log(ppir*pxp), 0, 1) _
              + .5 * (epsn/(xpn - ecnian) + epsn(-1)/(xpn(-1) - ecnian(-1))) _
                         * d(log(ppsr*pxp), 0, 1) _
              + .5 * (egfon/(xpn - ecnian) + egfon(-1)/(xpn(-1) - ecnian(-1))) _
                         * d(log(pgfor*pxp), 0, 1)
              + .5 * (egfin/(xpn - ecnian)+ egfin(-1)/(xpn(-1) - ecnian(-1))) \underline{\ }
                         * d(log(pgfir*pxp), 0, 1) _
              + .5 * (egson/(xpn - ecnian) + egson(-1)/(xpn(-1) - ecnian(-1))) _
                         * d(log(pgsor*pxp), 0, 1) _
              + .5 * (egsin/(xpn - ecnian) + egsin(-1)/(xpn(-1) - ecnian(-1))) _
                         * d(log(pgsir*pxp), 0, 1) _
              + .5 * (exn/(xpn - ecnian) + exn(-1)/(xpn(-1) - ecnian(-1))) _
                         * d(log(pxr*pxp), 0, 1))
```

Defines:

dpgap, used in chunk 98c.

Uses ecnian 22a, egfin 115a, egfon 118b, egsin 120c, egson 123b, ehn 22c, epdn 35d, epin 35f, epsn 36b, exn 39f, pgfir 93d, pgfor 94a, pgsir 94d, pgsor 95a, phr 95d, pipxnc 88c, ppdr 95g, ppir 96c, ppsr 96e, pxp 93b, pxr 97b, and xpn 70a.

2.7.27 g.27 DPADJ: Price inflation aggregation adjustment

2.7.28 g.28 PLMIN: Minimum wage

99a $\langle variable\ PLMIN\ 99a \rangle \equiv$ (211)

PLMIN = Minimum wage

Defines:

PLMIN, used in chunk 223.

99b $\langle equation \ plmin \ 99b \rangle \equiv$ (244) plmin: plmin - plmin_aerr = plminr*.01*pl

Defines:

plmin, never used.

Uses pl 90d and plminr 201e.

2.7.29 g.29 QPXNC: Desired level of nonconsumption price

99c $\langle variable \ QPXNC \ 99c \rangle \equiv$ (211)

QPXNC = Desired level of nonconsumption price

Defines:

QPXNC, used in chunk 223.

99d $\langle equation \ qpxnc \ 99d \rangle \equiv$ (244)

Defines:

qpxnc, never used.

Uses pcnia 89b, pxnc 90f, pxp 93b, qpcnia 92f, qpxp 92d, and y_qpxnc 99e.

99e $\langle coefficient \ y_qpxnc \ 99e \rangle \equiv$ (253)

y_qpxnc 2 2.98507462687,-1.98507462687

Defines:

 y_qpxnc , used in chunk 99d.

$\begin{array}{ccc} \textbf{2.7.30} & \textbf{g.30 UQPCT: Stochastic component of trend ratio} \\ & \textbf{of PCNIA to PXP} \end{array}$

99f $\langle variable\ UQPCT\ 99f \rangle \equiv$ (211)

UQPCT = Stochastic component of trend ratio of PCNIA to PXP

Defines:

UQPCT, used in chunk 223.

Uses PCNIA 89a and PXP 93a.

```
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```

100a $\langle equation \ uqpct \ 100a \rangle \equiv$ (244) uqpct: log(uqpct) - uqpct_aerr = y_uqpct(1) + log(uqpct(-1)) + huqpct

Defines:

uqpct, used in chunk 92f.

Uses huppct 100d and y_uqpct 100b.

100b $\langle coefficient \ y_uqpct \ 100b \rangle \equiv$ (253) y_uqpct 1 0.0

Defines:

 y_uqpct , used in chunk 100a.

2.7.31 g.31 HUQPCT: Drift term in stochastic component of trend ratio of PCNIA to PXP

100c $\langle variable \ HUQPCT \ 100c \rangle \equiv$ (211)

HUQPCT = Drift term in stochastic component of trend ratio of PCNIA to PXP

Defines:

HUQPCT, used in chunk 223.

Uses PCNIA 89a and PXP 93a.

100d $\langle equation \ huqpct \ 100d \rangle \equiv$ (244)

 $\label{eq:hudpct} \mbox{hudpct-aerr = y_hudpct(1) + y_hudpct(2)*hudpct(-1)}$

Defines:

huqpct, used in chunks 87e, 88c, 100a, 177a, and 178a.

Uses y_huqpct 100e.

 $100e \quad \langle coefficient \ y_huqpct \ 100e \rangle \equiv \tag{253}$

y_huqpct 2 0.00,0.95

Defines:

y_huqpct, used in chunk 100d.

2.7.32 g.32 POILR: Price of imported oil, relative to price index for bus. sector output

 $100f \quad \langle variable \ POILR \ 100f \rangle \equiv \tag{211}$

POILR = Price of imported oil, relative to price index for bus. sector output Defines:

POILR, used in chunk 223.

```
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101a
        \langle equation \ poilr \ 101a \rangle \equiv
                                                                                (244)
          poilr: d( log(poilr), 0, 1 ) - poilr_aerr _
                                 = y_poilr(1) * log(poilr(-1)/poilrt(-1)) _
                                 + y_poilr(2) _
                                 + y_poilr(3) * d( log(poilr(-1)), 0, 1 ) _
                                 + y_poilr(4) * d( log(poilrt), 0, 1 )
          poilr, used in chunks 101f, 102d, and 159e.
        Uses poilrt 201f and y_poilr 101b.
101b
        \langle coefficient \ y\_poilr \ 101b \rangle \equiv
                                                                                (253)
          y_poilr 4
                             y_poilr, used in chunk 101a.
                  g.33 PCXFE: Price index for personal consumption
                   expendits ex. food and energy, cw (NIPA defini-
                  tion)
        \langle variable\ PCXFE\ 101c \rangle \equiv
101c
                                                                                (211)
          PCXFE
                     = Price index for personal consumption expendits ex. food and energy, cw (NIPA definit
        Defines:
          PCXFE, used in chunks 103 and 223.
        Uses ex 39c.
        \langle equation \ pcxfe \ 101d \rangle \equiv
101d
                                                                                (244)
          pcxfe: d(log(pcxfe), 0, 1) - pcxfe_aerr = picxfe/400
          pcxfe, used in chunks 89f, 103c, and 112d.
        Uses picxfe 87b.
                 g.34 POIL: Price of imported oil ($ per barrel)
        \langle variable\ POIL\ 101e \rangle \equiv
101e
                                                                                (211)
          POIL
                     = Price of imported oil ($ per barrel)
        Defines:
          POIL, used in chunk 223.
        \langle equation \ poil \ 101f \rangle \equiv
101f
                                                                                (244)
          poil: poil - poil_aerr = poilr*pxb
```

poil, used in chunk 102b. Uses poilr 101a and pxb 108d.

```
2.7.35 g.35 PMP: Price index for petroleum imports
```

```
102a ⟨variable PMP 102a⟩≡
PMP = Price index for petroleum imports
Defines:
PMP, used in chunks 208a and 223.

102b ⟨equation pmp 102b⟩≡
pmp: pmp - pmp_aerr = upmp*poil

(211)

(211)
```

Defines:

pmp, used in chunk 42a. Uses poil 101f and upmp 208a.

2.7.36 g.36 PCENGR: Price index for aggregate energy consumption (relative to PXB)

```
| 102c | \( \text{variable PCENGR 102c} \) \( = \text{ price index for aggregate energy consumption (relative to PXB )} \)
| Defines:
| PCENGR, used in chunk 223. |
| Uses PXB 108c. |
| 102d | \( \text{equation pcengr 102d} \) \( = \text{ y_pcengr(1) } \)
| | = \text{ y_pcengr(1) } \)
| + \text{ y_pcengr(2) * d( log(pcengr(-1)), 0, 1 )} \)
| + \text{ y_pcengr(3) * log(pcengr(-1)) } \)
| + \text{ y_pcengr(4) * log(poilr(-1)) } \)
| + \text{ y_pcengr(5) * d( log(poilr), 0, 1 )} \)
```

Defines

pcengr, used in chunk 103a. Uses poilr 101a and y_pcengr 102e.

102e \(\text{coefficient y_pcengr 102e} \) = (253) y_pcengr 5 0.04621048926220116,-0.01053548206463643,-0.0961735014875454

Defines:

y_pcengr, used in chunk 102d.

2.7.37 g.37 PCENG: Price index for aggregate energy consumption

```
102f \langle variable\ PCENG\ 102f \rangle \equiv (211)

PCENG = Price index for aggregate energy consumption

Defines:

PCENG, used in chunk 223.
```

```
103a
        \langle equation \ pceng \ 103a \rangle \equiv
                                                                                 (244)
          pceng: pceng - pceng_aerr = pcengr*pxb
        Defines:
          pceng, used in chunks 52a, 53f, 55a, 60b, 103c, and 110e.
        Uses pcengr 102d and pxb 108d.
                   g.38 PCER: Price index for personal consumption
        2.7.38
                   expenditures on energy (relative to PCXFE)
        ⟨variable PCER 103b⟩≡
103b
                                                                                 (211)
          PCER
                     = Price index for personal consumption expenditures on energy (relative to PCXFE)
          PCER, used in chunk 223.
        Uses PCXFE 101c.
103c
        \langle equation \ pcer \ 103c \rangle \equiv
                                                                                 (244)
          pcer: d( log(pcer), 0, 1 ) - pcer_aerr _
                                 = y_pcer(1) * log((y_pcer(2) *pceng(-1) + (1-y_pcer(2))*pcxfe(-1))/(pcer(-1))
                                 + y_pcer(3) * d( log((y_pcer(2) *pceng + (1-y_pcer(2))*pcxfe)/pcxfe), 0, 1 )
                                 + y_pcer(4) * d(log((y_pcer(2) *pceng(-1) + (1-y_pcer(2))*pcxfe(-1))/pcxfe(-1))
        Defines:
          pcer, used in chunks 88f, 89d, and 104d.
        Uses pceng 103a, pcxfe 101d, and y_pcer 103d.
103d
        \langle coefficient \ y\_pcer \ 103d \rangle \equiv
                                                                                 (253)
                             0.1050137345817281, 0.5632388610140522, 0.6858569548199248, 0.04030768373454912
          y_pcer 4
        Defines:
          y_pcer, used in chunk 103c.
                   g.39 PCFR: Price index for personal consumption
                   expenditures on food (relative to PCXFE)
        \langle variable\ PCFR\ 103e \rangle \equiv
103e
                                                                                 (211)
          PCFR
                     = Price index for personal consumption expenditures on food (relative to PCXFE)
        Defines:
          PCFR, used in chunk 223.
        Uses PCXFE 101c.
```

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```
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```
104a
        \langle equation \ pcfr \ 104a \rangle \equiv
                                                                               (244)
          pcfr: d( log(pcfr), 0, 1 ) - pcfr_aerr _
                                = y_pcfr(1) * log(pcfr(-1)/pcfrt(-1)) _
                                + y_pcfr(2) _
                                + (y_pcfr(3) * d(log(pcfr(-1)), 0, 1) + y_pcfr(4) * d(log(pcfr(-1)), 0, 1)
                                + y_pcfr(6) * d( log(pcfrt), 0, 1 )
        Defines:
          pcfr, used in chunks 88f and 105b.
        Uses pcfrt 200i and y_pcfr 104b.
104b
        \langle coefficient \ y\_pcfr \ 104b \rangle \equiv
                                                                               (253)
                             y_pcfr 6
        Defines:
          y_pcfr, used in chunk 104a.
        2.7.40
                  g.40 UCES: Energy share of nominal consumption
                   expenditures
104c
        \langle variable\ UCES\ 104c \rangle \equiv
                                                                               (211)
          UCES
                     = Energy share of nominal consumption expenditures
        Defines:
          UCES, used in chunk 223.
        \langle equation \ uces \ 104d \rangle \equiv
104d
                                                                               (244)
          uces: d(log(uces), 0, 1) - uces_aerr _
                                = y_uces(1) * log(uces(-1)) _
                                + y_uces(2) * log(pcer(-1)) _
```

Defines

uces, used in chunk 88f.

Uses ceng 41b, pcer 103c, t47 202e, xg 52a, and y_uces 104e.

104e $\langle coefficient\ y_uces\ 104e \rangle \equiv$ (253)

y_uces 8 -0.1834529206587357,0.1554187181683198,0.08000391518229149,-0.000441

y_uces, used in chunk 104d.

2.7.41 g.41 UCFS: Food share of nominal consumption expenditures

```
⟨variable UCFS 105a⟩≡
105a
                                                                              (211)
          UCFS
                    = Food share of nominal consumption expenditures
        Defines:
          UCFS, used in chunk 223.
        \langle equation \ ucfs \ 105b \rangle \equiv
105b
                                                                              (244)
          ucfs: d( log(ucfs), 0, 1 ) - ucfs_aerr
                               = y_ucfs(1) * log(ucfs(-1)) _
                               + y_ucfs(2) * log(pcfr(-1)) _
                               + y_ucfs(3) * t47_
                               + y_ucfs(4) _
                               + y_ucfs(5) * d( log(ucfs(-1)), 0, 1 ) _
                               + y_ucfs(6) * d( log(pcfrt), 0, 1 ) _
                               + y_ucfs(7) * d( log(pcfr/pcfrt), 0, 1 )
        Defines:
          ucfs, used in chunk 88f.
        Uses pcfr 104a, pcfrt 200i, t47 202e, and y_ucfs 105c.
105c
        \langle coefficient \ y\_ucfs \ 105c \rangle \equiv
                                                                              (253)
                            y_ucfs 7
        Defines:
          y_ucfs, used in chunk 105b.
                  g.42 PMO: Price index for imports ex. petroleum,
        2.7.42
                  \mathbf{c}\mathbf{w}
105d
        \langle variable\ PMO\ 105d\rangle \equiv
                                                                              (211)
          PM0
                    = Price index for imports ex. petroleum, cw
        Defines:
          PMO, used in chunk 223.
        Uses ex 39c.
105e
        \langle equation \ pmo \ 105e \rangle \equiv
                                                                              (244)
          pmo: d( log(pmo), 0, 1 ) - pmo_aerr = y_pmo(1) _
                              + y_pmo(2) * (log(qpmo) + .64*log(fpcm(-1)/fpxm(-1)) + .36*log(pxb(-1)) _
                                         - log(pmo(-1))) _
                              + y_pmo(3) * d( log(fpcm/fpxm), 0, 1 ) _
                              + y_{pmo}(4) * d(log(pxb), 0, 1)
```

Defines:

pmo, used in chunk 40.

Uses fpcm 161d, fpxm 164f, pxb 108d, qpmo 106c, and y-pmo 106a.

106a $\langle coefficient\ y_pmo\ 106a \rangle \equiv$ (253) $y_pmo\ 4$ -0.003166815111887241,0.4492916534287926,0.2944651755345454,0.7055345 Defines: y_pmo , used in chunk 105e.

2.7.43 g.43 QPMO: Random walk component of non-oil import prices

106b $\langle variable\ QPMO\ 106b \rangle \equiv$ (211)

QPMO = Random walk component of non-oil import prices

Defines:

QPMO, used in chunk 223.

106c $\langle equation \ qpmo \ 106c \rangle \equiv$ (244) qpmo: log(qpmo) - qpmo_aerr = log(qpmo(-1)) + y_qpmo(1)

Defines:

qpmo, used in chunk 105e.

Uses y_qpmo 106d.

106d $\langle coefficient\ y_qpmo\ 106d \rangle \equiv$ (253) $y_qpmo\ 1\ -.003347$ Defines:

y_qpmo, used in chunk 106c.

2.7.44 g.44 PGDP: Price index for GDP, cw

106e $\langle variable\ PGDP\ 106e \rangle \equiv$ (211)

PGDP = Price index for GDP, cw

Defines:
PGDP, used in chunks 124-26, 129e, 130d, and 223.

106f $\langle equation \ pgdp \ 106f \rangle \equiv$ (244) pgdp: pgdp - pgdp_aerr = 100*xgdpn/xgdp

Defines:

 $\tt pgdp,$ used in chunks 43e, 61a, 71–73, 86e, 108d, 111a, 125–27, and 129. Uses $\tt xgdp$ 49a and $\tt xgdpn$ 70c.

2.7.45 g.45 PGFL: Price index for federal government employee compensation, cw

 $\begin{array}{ll} 106 \text{g} & \langle variable\ PGFL\ 106 \text{g} \rangle \equiv & (211) \\ & \text{PGFL} & = \text{Price index for federal government employee compensation, cw} \\ & \text{Defines:} \end{array}$

PGFL, used in chunks 207e and 223.

```
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107a
        \langle equation \ pgfl \ 107a \rangle \equiv
                                                                                     (244)
           pgfl: d( log(pgfl), 0, 1 ) - pgfl_aerr = d( log(upgfl), 0, 1 ) _
                                        + d( log(pl), 0, 1 )
                                 - dglprd*(d( log(lprdt), 0, 1 ))
        Defines:
           pgfl, used in chunks 74f, 116d, and 117a.
        Uses dglprd 197d, lprdt 69a, pl 90d, and upgfl 207e.
                   g.46 PGSL: Price index for S&L government em-
        2.7.46
                    ployee compensation, cw
         \langle variable\ PGSL\ 107b\rangle \equiv
107b
                                                                                     (211)
           PGSL
                      = Price index for S&L government employee compensation, cw
        Defines:
           PGSL, used in chunks 207f and 223.
         \langle equation \ pgsl \ 107c \rangle \equiv
107c
                                                                                     (244)
           pgsl: d( log(pgsl), 0, 1 ) - pgsl_aerr = d( log(upgsl), 0, 1 ) _
                                        + d( log(pl), 0, 1 )
                                 - dglprd*(d( log(lprdt), 0, 1 ))
           pgsl, used in chunks 74f, 121e, and 122a.
        Uses \tt dglprd 197d, \tt lprdt 69a, pl 90d, and \tt upgsl 207f.
                    g.47 PKPDR: Ratio of price of equipment stock
        2.7.47
                    (KPD) to PXP
107d
         \langle variable\ PKPDR\ 107d\rangle \equiv
                                                                                     (211)
                      = Ratio of price of equipment stock (KPD) to PXP
           PKPDR
           PKPDR, used in chunks 207g and 223.
        Uses KPD 29f and PXP 93a.
107e
        \langle equation \ pkpdr \ 107e \rangle \equiv
                                                                                     (244)
           pkpdr: pkpdr - pkpdr_aerr = upkpd * ppdr
```

Defines:

pkpdr, used in chunks 32a, 33d, and 72c.

Uses ppdr $95\mathrm{g}$ and upkpd $207\mathrm{g}.$

2.7.48 g.48 PXG: Price index for business output plus oil imports

108a $\langle variable\ PXG\ 108a \rangle \equiv$ (211)

PXG = Price index for business output plus oil imports

Defines:

PXG, used in chunk 223.

108b $\langle equation \ pxg \ 108b \rangle \equiv$ (244)

pxg: pxg - pxg_aerr = 100*xgn/xg

Defines:

pxg, used in chunks 43c, 92a, 186d, and 189e.

Uses xg 52a and xgn 71e.

2.7.49 g.49 PXB: Price index for business sector output

 $108c \quad \langle variable \ PXB \ 108c \rangle \equiv \tag{211}$

PXB = Price index for NFB output

Defines:

PXB, used in chunks 102c, 208b, and 223.

108d $\langle equation \ pxb \ 108d \rangle \equiv$ (244)

pxb: pxb - pxb_aerr = upxb*pgdp

Defines:

 $\tt pxb,$ used in chunks 32, 33b, 51c, 53f, 71c, 76e, 78, 79, 101f, 103a, 105e, 174b, and 187c. Uses $\tt pgdp$ 106f and $\tt upxb$ 208b.

2.7.50 g.50 HGPDR: Trend Price Growth of PPDR

108e $\langle variable \ HGPDR \ 108e \rangle \equiv$ (211)

HGPDR = Trend Price Growth of PPDR

Defines:

HGPDR, used in chunk 223.

Uses PPDR 95f.

108f $\langle equation \ hgpdr \ 108f \rangle \equiv$ (244)

Defines:

hgpdr, used in chunk 32a. Uses ppdr 95g and y_hgpdr 109a.

```
109a
         \langle coefficient\ y\_hgpdr\ 109a \rangle \equiv
                                                                                           (253)
            y_hgpdr 2
                                 .9,.1
         Defines:
            y_hgpdr, used in chunk 108f.
                     g.51 HGPIR: Trend Price Growth of PPIR
         2.7.51
         ⟨variable HGPIR 109b⟩≡
109b
                                                                                           (211)
                        = Trend Price Growth of PPIR
            HGPIR
         Defines:
            HGPIR, used in chunk 223.
         Uses PPIR 96b.
109c
         \langle equation \ hgpir \ 109c \rangle \equiv
                                                                                           (244)
            hgpir: hgpir - hgpir_aerr = y_hgpir(1) * hgpir(-1) _
                                        + y_hgpir(2) * 400*log(ppir/ppir(-1))
         Defines:
            hgpir, used in chunk 32c.
         Uses ppir 96c and y_hgpir 109d.
         \langle coefficient\ y\_hgpir\ 109d \rangle \equiv
109d
                                                                                           (253)
            y_hgpir 2
                                 .9,.1
         Defines:
            y_hgpir, used in chunk 109c.
         2.7.52
                     g.52 HGPKIR: Trend growth rate of PKIR
109e
         \langle variable \ HGPKIR \ 109e \rangle \equiv
                                                                                           (211)
                       = Trend growth rate of PKIR
            HGPKIR
         Defines:
            HGPKIR, used in chunk 223.
         Uses PKIR 201d.
         \langle equation \ hgpkir \ 109f \rangle \equiv
109f
                                                                                           (244)
            hgpkir: hgpkir - hgpkir_aerr = y_hgpkir(1) * hgpkir(-1) _
                                        + y_hgpkir(2) * 400*log(pkir/pkir(-1))
         Defines:
            hgpkir, used in chunk 33b.
         Uses pkir 201d and y_hgpkir 109g.
109g
         \langle coefficient\ y\_hgpkir\ 109g\rangle \equiv
                                                                                           (253)
            y_hgpkir
                                            .9,.1
         Defines:
            y_hgpkir, used in chunk 109f.
```

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```
2.7.53 g.53 HGPPSR: Trend growth rate of PPSR
```

```
\langle variable\ HGPPSR\ 110a \rangle \equiv
110a
                                                                                                (211)
             HGPPSR
                       = Trend growth rate of PPSR
             HGPPSR, used in chunk 223.
          Uses PPSR 96d.
          \langle equation\ hgppsr\ 110b \rangle \equiv
110b
                                                                                               (244)
             hgppsr: hgppsr - hgppsr_aerr = y_hgppsr(1) * hgppsr(-1) _
                                         + y_hgppsr(2) * 400*log(ppsr/ppsr(-1))
          Defines:
             hgppsr, used in chunk 32e.
          Uses ppsr 96e and y_hgppsr 110c.
          \langle coefficient\ y\_hgppsr\ 110c \rangle \equiv
110c
                                                                                                (253)
             y_hgppsr
                                              .9,.1
             y_hgppsr, used in chunk 110b.
```

2.7.54 g.54 PICNGR: Weighted growth rate of relative energy price

```
PICNGR = Weighted growth rate of relative energy price

Defines:
PICNGR, used in chunk 223.

110e \langle equation picngr 110e \rangle = (d( log(pceng/pxp(-1)), 0, 1) * _
(pceng*ceng/(pxp*xp) + pceng(-1)*ceng(-1)/(pxp(-1)*xp(-1)))
```

(211)

Defines:

110d

picngr, never used. Uses ceng 41b, pceng 103a, pxp 93b, and xp 51a.

 $\langle variable\ PICNGR\ 110d \rangle \equiv$

2.7.55 g.55 PIGDP: Inflation rate, GDP, cw

110f $\langle variable\ PIGDP\ 110f \rangle \equiv$ (211) PIGDP = Inflation rate, GDP, cw Defines: PIGDP, used in chunk 223.

```
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                                                                                111
111a
        \langle equation \ pigdp \ 111a \rangle \equiv
                                                                                (244)
          pigdp: pigdp - pigdp_aerr = 400*d( log(pgdp), 0, 1 )
        Defines:
          pigdp, never used.
        Uses pgdp 106f.
                  g.56 PCOR: Price index for non-durable goods and
        2.7.56
                  non-housing services, cw (relative to to PCNIA)
        \langle variable\ PCOR\ 111b\rangle \equiv
111b
          PCOR
                    = Price index for non-durable goods and non-housing services, cw (relative to to PCNIA
        Defines:
          PCOR, used in chunk 223.
        Uses PCNIA 89a.
111c
        \langle equation \ pcor \ 111c \rangle \equiv
                                                                                (244)
          pcor: log(pcor) - log(pcor(-1)) - pcor_aerr =
                       (-.5 * .01 * (pcdr*pcnia*ecd/ecnian _
                    + pcdr(-1)*pcnia(-1)*ecd(-1)/ecnian(-1)))
                    / (.5 * .01 * (pcor*pcnia*eco/ecnian)
                    + pcor(-1)*pcnia(-1)*eco(-1)/ecnian(-1))) _
                       * d(log(pcdr), 0, 1) _
               - .5 * .01 * (pchr*pcnia*ech/ecnian _
                    + pchr(-1)*pcnia(-1)*ech(-1)/ecnian(-1)) _
                       * d(log(pchr), 0, 1) _
               / (.5 * .01 * (pcor*pcnia*eco/ecnian)
                    + pcor(-1)*pcnia(-1)*eco(-1)/ecnian(-1)))
        Defines:
          pcor, used in chunks 20b, 21d, and 24c.
        Uses ecd 18b, ech 19b, ecnian 22a, eco 17b, pcdr 112f, pchr 112a, and pcnia 89b.
                  g.57 PCHR: Price index for housing services, cw
                   (relative to to PCNIA)
111d
        \langle variable\ PCHR\ 111d \rangle \equiv
                                                                                (211)
          PCHR
                    = Price index for housing services, cw (relative to to PCNIA)
        Defines:
          PCHR, used in chunk 223.
        Uses PCNIA 89a.
```

```
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```

```
112a
         \langle equation \ pchr \ 112a \rangle \equiv
                                                                                        (244)
            pchr: d(log(pchr), 0, 1) - pchr_aerr = y_pchr(1) _
                                                 + y_pchr(2)*d(log(pchr(-1)), 0, 1)
         Defines:
           pchr, used in chunks 21d, 24c, 111c, and 154d.
         Uses y_pchr 112b.
112b
         \langle coefficient \ y_pchr \ 112b \rangle \equiv
                                                                                         (253)
           y_pchr 2
                                0.0005315862255843622,0.5948038682986249
         Defines:
            y_pchr, used in chunk 112a.
                     g.58 PICX4: Four-quarter percent change core in
                     PCE prices
         \langle variable\ PICX4\ 112c \rangle \equiv
                                                                                         (211)
112c
            PICX4
                       = Four-quarter percent change core in PCE prices
         Defines:
            PICX4, used in chunk 223.
         \langle equation \ picx \not \downarrow \ 112d \rangle \equiv
112d
                                                                                         (244)
                                    picx4 - picx4\_aerr = 100*(pcxfe/pcxfe(-4) - 1)
            picx4:
         Defines:
            picx4, used in chunk 154a.
         Uses pcxfe 101d.
         2.7.59
                     g.59 PCDR: Price index for consumer durables, cw
                     (relative to to PCNIA)
         \langle variable\ PCDR\ 112e \rangle \equiv
112e
                                                                                        (211)
            PCDR
                       = Price index for consumer durables, cw (relative to to PCNIA)
            PCDR, used in chunk 223.
         Uses PCNIA 89a.
112f
         \langle equation \ pcdr \ 112f \rangle \equiv
                                                                                        (244)
            pcdr: d(log(pcdr), 0, 1) - pcdr_aerr = y_pcdr(1) _
                                                 + y_pcdr(2)*d(log(pcdr(-1)), 0, 1)
```

Defines:

 $\tt pcdr,$ used in chunks 20e, 21d, 24c, 80d, 83a, 111c, and 155a. Uses <code>y-pcdr</code> 113a.

113b ⟨variable PIC4 113b⟩≡
PIC4 = Four-quarter percent change in PCE prices

Defines:
PIC4, used in chunk 223.

113c ⟨equation pic4 113c⟩≡ (244)

pic4: pic4 - pic4_aerr = 100*(pcnia/pcnia(-4) - 1)

Defines:

pic4, never used.

Uses pcnia 89b.

2.8 Government

2.8.1 h.1 EGF: Federal government consumption and gross investment, cw 2009\$

+ .5 * (egfln/egfn + egfln(-1)/egfn(-1)) * d(log(egfl), 0, 1)

Defines:

egf, never used.

Uses egfi 114d, egfin 115a, egfl 116a, egfln 116d, egfn 114b, egfo 117d, and egfon 118b.

2.8.2 h.2 EGFN: Federal government consumption and gross investment, current \$

 $\langle variable\ EGFN\ 114a \rangle \equiv$ 114a (211)**EGFN** = Federal government consumption and gross investment, current \$ Defines: EGFN, used in chunk 223. $\langle equation \ egfn \ 114b \rangle \equiv$ 114b (244)egfn: egfn - egfn_aerr = egfln + egfin + egfon Defines: egfn, used in chunk 113e. Uses egfin 115a, egfln 116d, and egfon 118b. 2.8.3h.3 EGFI: Federal government gross investment, cw 2009\$ 114c

Defines:

egfi, used in chunks 48b, 51a, 113e, and 115a. Uses egfit 115c, xgap2 59c, and y_egfi 114e.

114e $\langle coefficient\ y_egfi\ 114e \rangle \equiv$ (253) y_egfi 7 -0.001620944144695763,-0.1243761665741676,-0.1946254304372423,-0.1026 Defines: y_egfi, used in chunk 114d.

2.8.4 h.4 EGFIN: Federal government gross investment, current \$

114f $\langle variable\ EGFIN\ 114f \rangle \equiv$ (211) EGFIN = Federal government gross investment, current \$ Defines: EGFIN, used in chunk 223.

June 21, 2016 115a $\langle equation \ egfin \ 115a \rangle \equiv$ (244)egfin: egfin - egfin_aerr = .01 * pxp * pgfir * egfi Defines: ${\tt egfin, used in \ chunks \ 48b, \ 51a, \ 98a, \ 113e, \ 114b, \ 124a, \ and \ 133d.}$ Uses egfi 114d, pgfir 93d, and pxp 93b. 2.8.5 h.5 EGFIT: Federal government gross investment, cw 2009\$, trend $\langle variable\ EGFIT\ 115b \rangle \equiv$ 115b(211)EGFIT = Federal government gross investment, cw 2009\$, trend Defines: EGFIT, used in chunk 223. $\langle equation \ egfit \ 115c \rangle \equiv$ 115c(244)egfit: d(log(egfit), 0, 1) - egfit_aerr _ = y_egfit(1) _ + y_egfit(2) * log(.01*pgfir(-1)*pxp(-1)*egfit(-1)/xgdptn(-1)) _ + $y_{egfit}(3) * (hggdpt+hggdpt(-1)+hggdpt(-2)+hggdpt(-3)) / 1600$ Defines: egfit, used in chunk 114d. Uses hggdpt 60d, pgfir 93d, pxp 93b, xgdptn 61a, and y_egfit 115d. $\langle coefficient\ y_egfit\ 115d \rangle \equiv$ 115d(253)y_egfit 3 -.4027,-.1,1.0 Defines: y_egfit, used in chunk 115c. h.6 EGFL: Federal government employee compensation, cw 2009\$ 115e $\langle variable\ EGFL\ 115e \rangle \equiv$ (211)**EGFL** = Federal government employee compensation, cw 2009\$ Defines: EGFL, used in chunk 223.

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```

Defines:

egf1, used in chunks 48b, 63a, 74f, 113e, and 116d. Uses egf1t 117a, xgap2 59c, and y_egf1 116b.

116b $\langle coefficient\ y_egfl\ 116b \rangle \equiv$ (253) y_egfl 7 -6.057249900438316e-05,-0.06931736294593471,0.3048866347485139,-0.049 Defines: y_egfl, used in chunk 116a.

2.8.7 h.7 EGFLN: Federal government employee compensation, current \$

116c
$$\langle variable\ EGFLN\ 116c \rangle \equiv$$
 (211)
EGFLN = Federal government employee compensation, current \$
Defines:
EGFLN, used in chunk 223.
116d $\langle equation\ egfln\ 116d \rangle \equiv$ (244)
egfln: egfln - egfln_aerr = .01 * pgfl * egfl

Defines:

 $\tt egfln,$ used in chunks 48b, 70c, 113e, 114b, and 125d. Uses $\tt egfl$ 116a and $\tt pgfl$ 107a.

2.8.8 h.8 EGFLT: Federal government employee compensation, cw 2009\$, trend

116e $\langle variable\ EGFLT\ 116e \rangle \equiv$ (211) EGFLT = Federal government employee compensation, cw 2009\$, trend Defines: EGFLT, used in chunk 223.

```
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                                                                                117
117a
        \langle equation \ egflt \ 117a \rangle \equiv
                                                                               (244)
          egflt: d( log(egflt), 0, 1 ) - egflt_aerr _
                                 = y_egflt(1) _
                                 + y_egflt(2) * log(.01*pgfl(-1)*egflt(-1)/xgdptn(-1)) _
                                 + y_egflt(3) * (hggdpt+hggdpt(-1)+hggdpt(-2)+hggdpt(-3)) / 1600
        Defines:
          egflt, used in chunk 116a.
        Uses hggdpt 60d, pgfl 107a, xgdptn 61a, and y_egflt 117b.
        \langle coefficient\ y\_egflt\ 117b \rangle \equiv
117b
                                                                               (253)
                             -.375978, -.1, 1.0
          y_egflt 3
        Defines:
          y_egflt, used in chunk 117a.
        2.8.9
                 h.9 EGFO: Federal government consumption ex. em-
                 ployee comp., cw 2009$
        \langle variable\ EGFO\ 117c \rangle \equiv
117c
                                                                               (211)
          EGFO
                     = Federal government consumption ex. employee comp., cw 2009$
        Defines:
          EGFO, used in chunk 223.
        Uses ex 39c.
        \langle equation \ egfo \ 117d \rangle \equiv
117d
                                                                               (244)
          egfo: d(log(egfo), 0, 1) - egfo_aerr _
                                = y_egfo(1)_
                                + y_{egfo}(2) * log(egfo(-1)/egfot(-1)) _
                                + (y_{effo}(3) * d(log(egfo(-1)), 0, 1) + y_{egfo}(4) * d(log(egfo(-2)),
                                + y_egfo(5) * d( log(egfot), 0, 1 ) _
                                + (y_{egfo}(6) * xgap2 + y_{egfo}(7) * xgap2(-1))
        Defines:
          egfo, used in chunks 48b, 51a, 113e, and 118b.
        Uses egfot 118d, xgap2 59c, and y_egfo 117e.
117e
        \langle coefficient \ y\_egfo \ 117e \rangle \equiv
                                                                               (253)
                             y_egfo 7
        Defines:
          y_egfo, used in chunk 117d.
```

2.8.10 h.10 EGFON: Federal government consumption ex. employee comp., current \$

```
\langle variable\ EGFON\ 118a \rangle \equiv
118a
                                                                                          (211)
            EGFON
                       = Federal government consumption ex. employee comp., current $
            EGFON, used in chunk 223.
          Uses ex 39c.
          \langle equation \ egfon \ 118b \rangle \equiv
118b
                                                                                          (244)
            egfon: egfon - egfon_aerr = .01 * pxp * pgfor * egfo
         Defines:
            egfon, used in chunks 48b, 51a, 98a, 113e, 114b, and 125d.
         Uses egfo 117d, pgfor 94a, and pxp 93b.
                     h.11 EGFOT: Federal government consumption ex.
                     employee comp., cw 2009$, trend
          \langle variable\ EGFOT\ 118c \rangle \equiv
118c
                                                                                          (211)
                       = Federal government consumption ex. employee comp., cw 2009$, trend
         Defines:
            EGFOT, used in chunk 223.
         Uses ex 39c.
          \langle equation \ egfot \ 118d \rangle \equiv
118d
                                                                                          (244)
```

118d $\langle equation \ egfot \ 118d \rangle \equiv$ (244) egfot: d(log(egfot), 0, 1) - egfot_aerr _ = y_egfot(1) _

+ y_egfot(2) * log(.01*pgfor(-1)*pxp(-1)*egfot(-1)/xgdptn(-1)) _ + y_egfot(3) * (hggdpt+hggdpt(-1)+hggdpt(-2)+hggdpt(-3)) / 1600

Defines

egfot, used in chunk 117d.

Uses hggdpt 60d, pgfor 94a, pxp 93b, xgdptn 61a, and y_egfot 118e.

118e $\langle coefficient \ y_egfot \ 118e \rangle \equiv$ (253) y_egfot 3 -.342813,-.1,1.0

Defines:

y_egfot, used in chunk 118d.

2.8.12 h.12 EGS: S&L government consumption and gross investment, cw 2009\$

118f $\langle variable\ EGS\ 118f \rangle \equiv$ (211) EGS = S&L government consumption and gross investment, cw 2009\$ Defines: EGS, used in chunk 223.

```
119a \langle equation\ egs\ 119a \rangle \equiv (244)

egs: log(egs) - egs_aerr = log(egs(-1)) _ + .5 * (egson/egsn + egson(-1)/egsn(-1)) * d(log(egso), 0, 1) _ + .5 * (egsin/egsn + egsin(-1)/egsn(-1)) * d(log(egsi), 0, 1) _ + .5 * (egsln/egsn + egsln(-1)/egsn(-1)) * d(log(egsl), 0, 1)
```

Defines:

egs, never used.

Uses egsi 119e, egsin 120c, egsl 121b, egsln 121e, egsn 119c, egso 122d, and egson 123b.

2.8.13 h.13 EGSN: S&L government consumption and gross investment, current \$

119b $\langle variable \ EGSN \ 119b \rangle \equiv$ (211)

EGSN = S&L government consumption and gross investment, current \$

Defines:

EGSN, used in chunk 223.

119c $\langle equation \ egsn \ 119c \rangle \equiv$ (244) egsn: egsn - egsn_aerr = egsln + egsin + egson

Defines:

egsn, used in chunk 119a.

Uses egsin 120c, egsln 121e, and egson 123b.

2.8.14 h.14 EGSI: S&L government gross investment, cw 2009\$

119d $\langle variable \ EGSI \ 119d \rangle \equiv$ (211)

EGSI = S&L government gross investment, cw 2009\$

Defines:

EGSI, used in chunk 223.

119e $\langle equation \ egsi \ 119e \rangle \equiv$ (244) egsi: d(log(egsi), 0, 1) - egsi_aerr _

> = y_egsi(1) _ + y_egsi(2) * log(egsi(-1)/egsit(-1)) _ + (y_egsi(3) * d(log(egsi(-1)), 0, 1) + y_egsi(4) * d(log(egsi(-2)), + y_egsi(5) * d(log(egsit), 0, 1) _

+ (y_egsi(6) * xgap2 + y_egsi(7) * xgap2(-1))

Defines:

egsi, used in chunks 48b, 51a, 119a, and 120c.

Uses egsit 120e, xgap2 59c, and y_egsi 120a.

```
120a
         \langle coefficient\ y\_egsi\ 120a \rangle \equiv
                                                                                 (253)
          y_egsi 7
                             Defines:
           y_egsi, used in chunk 119e.
        2.8.15
                   h.15 EGSIN: S&L government gross investment,
                   current $
120b
         ⟨variable EGSIN 120b⟩≡
                                                                                 (211)
                     = S&L government gross investment, current $
           EGSIN
        Defines:
           EGSIN, used in chunk 223.
         \langle equation \ eqsin \ 120c \rangle \equiv
120c
                                                                                 (244)
           egsin: egsin - egsin_aerr = .01 * pxp * pgsir * egsi
        Defines:
           egsin, used in chunks 48b, 51a, 98a, 119, 128a, and 135e.
         Uses egsi 119e, pgsir 94d, and pxp 93b.
                   h.16 EGSIT: S&L government gross investment, cw
                   2009$, trend
         \langle variable\ EGSIT\ 120d \rangle \equiv
120d
                                                                                 (211)
           EGSIT
                     = S&L government gross investment, cw 2009$, trend
        Defines:
           EGSIT, used in chunk 223.
         \langle equation \ egsit \ 120e \rangle \equiv
120e
                                                                                 (244)
           egsit: d( log(egsit), 0, 1 ) - egsit_aerr
                                  = y_egsit(1) _
                                  + y_egsit(2) * log(.01*pgsir(-1)*pxp(-1)*egsit(-1)/xgdptn(-1)) _
                                  + y_egsit(3) * (hggdpt+hggdpt(-1)+hggdpt(-2)+hggdpt(-3)) / 1600
        Defines:
           egsit, used in chunk 119e.
        Uses hggdpt 60d, pgsir 94d, pxp 93b, xgdptn 61a, and y_egsit 120f.
         \langle coefficient\ y\_egsit\ 120f \rangle \equiv
120f
                                                                                 (253)
```

y_egsit 3

y_egsit, used in chunk 120e.

Defines:

-.379944,-.1,1.0

2.8.17 h.17 EGSL: S&L government employee compensation, cw 2009\$

```
\langle variable\ EGSL\ 121a \rangle \equiv
121a
                                                                                 (211)
          EGSL
                     = S&L government employee compensation, cw 2009$
        Defines:
          EGSL, used in chunk 223.
121b
        \langle equation \ egsl \ 121b \rangle \equiv
                                                                                 (244)
          egsl: d(log(egsl), 0, 1) - egsl_aerr _
                                 = y_egsl(1) _
                                 + y_egsl(2) * log(egsl(-1)/egslt(-1)) _
                                 + (y_{egsl}(3) * d(log(egsl(-1)), 0, 1) + y_{egsl}(4) * d(log(egsl(-2)),
                                 + y_egsl(5) * d( log(egslt), 0, 1 )
                                 + (y_{egs1}(6) * xgap2 + y_{egs1}(7) * xgap2(-1))
        Defines:
```

egs1, used in chunks 48b, 63c, 74f, 119a, and 121e.

Uses egslt 122a, xgap2 59c, and y_egsl 121c.

121c $\langle coefficient \ y_egsl \ 121c \rangle \equiv$ (253)

 y_{egsl} 7 0.000432632357275569,-0.1411968485071547,0.173955823870621,0.03758904468718688, Defines:

y_egsl, used in chunk 121b.

2.8.18 h.18 EGSLN: S&L government employee compensation, current \$

121d $\langle variable\ EGSLN\ 121d \rangle \equiv$ (211) EGSLN = S&L government employee compensation, current \$

Defines:

EGSLN, used in chunk 223.

121e $\langle equation \ egsln \ 121e \rangle \equiv$ (244) egsln: egsln - egsln_aerr = .01 * pgsl * egsl

Defines:

egsln, used in chunks 48b, 70c, 119, and 128e.Uses egsl 121b and pgsl 107c.

2.8.19 h.19 EGSLT: S&L government employee compensation, cw 2009\$, trend

121f $\langle variable\ EGSLT\ 121f \rangle \equiv$ (211) EGSLT = S&L government employee compensation, cw 2009\$, trend Defines: EGSLT, used in chunk 223.

```
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```
122a
         \langle equation \ egslt \ 122a \rangle \equiv
                                                                                    (244)
           egslt: d( log(egslt), 0, 1 ) - egslt_aerr _
                                   = y_egslt(1) _
                                   + y_egslt(2) * log(.01*pgsl(-1)*egslt(-1)/xgdptn(-1)) _
                                   + y_{egslt(3)} * (hggdpt+hggdpt(-1)+hggdpt(-2)+hggdpt(-3)) / 1600
         Defines:
           egslt, used in chunk 121b.
         Uses hggdpt 60d, pgsl 107c, xgdptn 61a, and y_egslt 122b.
         \langle coefficient\ y\_egslt\ 122b \rangle \equiv
122b
                                                                                    (253)
                              -.259779,-.1,1.0
           y_egslt 3
         Defines:
           y_egslt, used in chunk 122a.
                    h.20 EGSO: S&L government consumption ex. em-
                    ployee comp., cw 2009$
         \langle variable\ EGSO\ 122c\rangle \equiv
122c
                                                                                    (211)
                      = S&L government consumption ex. employee comp., cw 2009$
           EGSO, used in chunk 223.
         Uses ex 39c.
122d
         \langle equation \ egso \ 122d \rangle \equiv
                                                                                    (244)
           egso: d(log(egso), 0, 1) - egso_aerr _
                                  = y_egso(1) _
                                  + y_{egso}(2) * log(egso(-1)/egsot(-1)) _
                                  + (y_{egso}(3) * d(log(egso(-1)), 0, 1) + y_{egso}(4) * d(log(egso(-1)), 0, 1)
                                  + y_egso(5) * d( log(egsot), 0, 1 ) _
                                  + (y_{egso}(6) * xgap2 + y_{egso}(7) * xgap2(-1))
         Defines:
           egso, used in chunks 48b, 51a, 119a, and 123b.
```

Uses egsot 123d, xgap2 59c, and y_egso 122e.

122e $\langle coefficient \ y_egso \ 122e \rangle \equiv$ (253)

y_egso 7

Defines:

y_egso, used in chunk 122d.

2.8.21 h.21 EGSON: S&L government consumption ex. employee comp., current \$

Defines:

egson, used in chunks 48b, 51a, 98a, 119, and 128e. Uses egso 122d, pgsor 95a, and pxp 93b.

2.8.22 h.22 EGSOT: S&L government consumption ex. employee comp., cw 2009\$, trend

123c ⟨variable EGSOT 123c⟩≡ (211)

EGSOT = S&L government consumption ex. employee comp., cw 2009\$, trend

Defines:

EGSOT, used in chunk 223.

Uses ex 39c.

123d ⟨equation egsot 123d⟩≡ (244)

egsot: d(log(egsot), 0, 1) - egsot_aerr _

= y_egsot(1) _

+ y_egsot(2) * log(.01*pgsor(-1)*pxp(-1)*egsot(-1)/xgdptn(-1)) _

+ y_egsot(3) * (hggdpt+hggdpt(-1)+hggdpt(-2)+hggdpt(-3)) / 1600

Defines

egsot, used in chunk 122d.

Uses hggdpt 60d, pgsor 95a, pxp 93b, xgdptn 61a, and y_egsot 123e.

123e $\langle coefficient\ y_egsot\ 123e \rangle \equiv$ (253) y_egsot 3 -.382643,-.1,1.0 Defines:

y_egsot, used in chunk 123d.

2.8.23 h.23 GFDBTN: Federal government debt stock, current \$

123f $\langle variable\ GFDBTN\ 123f \rangle \equiv$ (211)

GFDBTN = Federal government debt stock, current \$

Defines:

GFDBTN, used in chunks 205e and 223.

```
124a \langle equation\ gfdbtn\ 124a \rangle \equiv (244) gfdbtn: gfdbtn - gfdbtn_aerr = ugfdbt*(gfdbtn(-1) - .25*gfsrpn + .25*egfin _ - .25*jygfgn - .25*jygfgn)
```

Defines:

gfdbtn, used in chunks 83a, 124c, 133d, and 157c. Uses egfin 115a, gfsrpn 125d, jygfen 72e, jygfgn 73b, and ugfdbt 205e.

2.8.24 h.24 GFINTN: Federal government net interest payments, current \$

124b $\langle variable\ GFINTN\ 124b \rangle \equiv$ (211) GFINTN = Federal government net interest payments, current \$ Defines:

GFINTN, used in chunk 223.

124c
$$\langle equation \ gfintn \ 124c \rangle \equiv$$
 (244)
gfintn: gfintn - gfintn_aerr = rgfint*gfdbtn(-1)

Defines:

gfintn, used in chunks 81b and 125d. Uses gfdbtn 124a and rgfint 157c.

2.8.25 h.25 GFS: Federal government grants-in-aid to S&L government, deflated by PGDP

124d $\langle variable\ GFS\ 124d\rangle \equiv$ (211)

GFS = Federal government grants-in-aid to S&L government, deflated by PGDP Defines:

GFS, used in chunk 223. Uses PGDP 106e.

124e
$$\langle equation \ gfs \ 124e \rangle \equiv$$
 (244)
gfs: d(log(gfs), 0, 1) - gfs_aerr _ = y_gfs(1) _ + y_gfs(2) * log(gfsn(-1)/xgdptn(-1)) _ + y_gfs(3) * (hggdpt+hggdpt(-1)+hggdpt(-2)+hggdpt(-3)) / 1600

Defines:

gfs, used in chunk 125b.

Uses gfsn 125b, hggdpt 60d, xgdptn 61a, and y_gfs 124f.

124f
$$\langle coefficient \ y_gfs \ 124f \rangle \equiv$$
 (253)
 $y_gfs \ 3 \ -.361185, -.1, 1.0$
Defines:

y_gfs, used in chunk 124e.

2.8.26 h.26 GFSN: Federal government grants-in-aid to S&L government, current \$

| 125a | $\langle variable\ GFSN\ 125a \rangle \equiv$ (211)
| GFSN = Federal government grants-in-aid to S&L government, current \$
| Defines: GFSN, used in chunk 223.

| 125b | $\langle equation\ gfsn\ 125b \rangle \equiv$ (244)
| gfsn: gfsn - gfsn_aerr = .01*pgdp*gfs

Defines:

gfsn, used in chunks 124e, 125d, and 128e. Uses gfs 124e and pgdp 106f.

2.8.27 h.27 GFSRPN: Federal government budget surplus, current \$

Defines:

gfsrpn, used in chunks 124a, 133d, and 138b. Uses egfln 116d, egfon 118b, gfintn 124c, gfsn 125b, gfsubn 126d, gftn 127b, tfcin 131a, tfibn 131c, tfpn 131e, and tfsin 132a.

2.8.28 h.28 GFSUB: Federal government subsidies less surplus, deflated by PGDP

125e $\langle variable\ GFSUB\ 125e \rangle \equiv$ (211)

GFSUB = Federal government subsidies less surplus, deflated by PGDP

Defines:

GFSUB, used in chunk 223.

Uses PGDP 106e.

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```
126a \langle equation \ gfsub \ 126a \rangle \equiv (244) gfsub: d( log(gfsub), 0, 1 ) - gfsub_aerr _ = y_gfsub(1) _ + y_gfsub(2) * log(gfsubn(-1)/xgdptn(-1)) _ + y_gfsub(3) * (hggdpt+hggdpt(-1)+hggdpt(-2)+hggdpt(-3)) / 1600
```

Defines:

gfsub, used in chunk 126d.

Uses gfsubn 126d, hggdpt 60d, xgdptn 61a, and y_gfsub 126b.

126b
$$\langle coefficient\ y_gfsub\ 126b \rangle \equiv$$
 (253)
y_gfsub 3 -.550087,-.1,1.0
Defines:

y_gfsub, used in chunk 126a.

2.8.29 h.29 GFSUBN: Federal government subsidies less surplus, current \$

126c $\langle variable\ GFSUBN\ 126c \rangle \equiv$ (211) GFSUBN = Federal government subsidies less surplus, current \$ Defines: GFSUBN, used in chunk 223.

126d
$$\langle equation \ gfsubn \ 126d \rangle \equiv$$
 (244) gfsubn: gfsubn - gfsubn_aerr = .01*pgdp*gfsub

Defines:

gfsubn, used in chunks 77b, 125d, and 126a.

Uses gfsub 126a and pgdp 106f.

2.8.30 h.30 GFT: Federal government net transfer payments, deflated by PGDP

126e $\langle variable\ GFT\ 126e \rangle \equiv$ (211)

GFT = Federal government net transfer payments, deflated by PGDP

Defines:
GFT, used in chunk 223.
Uses PGDP 106e.

126f $\langle equation\ gft\ 126f \rangle \equiv$ (244)

Defines:

gft, used in chunk 127b.

Uses gftrd 127d, gftrt 199b, and xgdpt 55c.

2.8.31 h.31 GFTN: Federal government net transfer payments, current \$

127a $\langle variable\ GFTN\ 127a \rangle \equiv$ (211) GFTN = Federal government net transfer payments, current \$ Defines: GFTN, used in chunk 223.

127b $\langle equation \ gftn \ 127b \rangle \equiv$ (244) gftn: gftn - gftn_aerr = .01*pgdp*gft

Defines:

 $\tt gftn,$ used in chunks 85d, 125d, 131e, and 137d. Uses $\tt gft$ 126f and $\tt pgdp$ 106f.

2.8.32 h.32 GFTRD: Deviation of ratio of federal transfers to GDP from trend ratio

127c $\langle variable\ GFTRD\ 127c \rangle \equiv$ (211) GFTRD = Deviation of ratio of federal transfers to GDP from trend ratio

Defines:

GFTRD, used in chunk 223.

127d $\langle equation \ gftrd \ 127d \rangle \equiv$ (244) gftrd: gftrd - gftrd_aerr = y_gftrd(1) _ + y_gftrd(2) * gftrd(-1) _ + y_gftrd(3) * xgap2

Defines:

gftrd, used in chunk 126f. Uses xgap2 59c and y_gftrd 127e.

127e $\langle coefficient\ y_gftrd\ 127e \rangle \equiv$ (253) $y_gftrd\ 3$ -3.598159243340642e-05,0.6589196196672864,-0.0002408286743628969 Defines: y_gftrd , used in chunk 127d.

2.8.33 h.33 GSDBTN: S&L government debt stock, current \$

127f $\langle variable\ GSDBTN\ 127f \rangle \equiv$ (211)

GSDBTN = S&L government debt stock, current \$

Defines:
GSDBTN, used in chunks 205f and 223.

128a $\langle equation\ gsdbtn\ 128a \rangle \equiv$ (244) gsdbtn: gsdbtn - gsdbtn_aerr = ugsdbt*(gsdbtn(-1) - .25*gssrpn + .25 * egsin _ - .25*jygsgn - .25*jygsen)

Defines:

gsdbtn, used in chunks 83a, 128c, and 135e.

Uses egsin 120c, gssrpn 128e, jygsen 73d, jygsgn 73f, and ugsdbt 205f.

2.8.34 h.34 GSINTN: S&L government net interest payments, current \$

128b $\langle variable\ GSINTN\ 128b \rangle \equiv$ (211) GSINTN = S&L government net interest payments, current \$ Defines:

GSINTN, used in chunks 205g and 223.

128c $\langle equation \ gsintn \ 128c \rangle \equiv$ (244) gsintn: gsintn - gsintn_aerr = rgfint*gsdbtn(-1) + ugsint*xbn

Defines:

gsintn, used in chunks 81b and 128e.

Uses gsdbtn 128a, rgfint 157c, ugsint 205g, and xbn 71c.

2.8.35 h.35 GSSRPN: S&L government budget surplus, current \$

128d $\langle variable \ GSSRPN \ 128d \rangle \equiv$ (211)

GSSRPN = S&L government budget surplus, current \$

Defines

GSSRPN, used in chunk 223.

128e $\langle equation \ gssrpn \ 128e \rangle \equiv$ (244)

gssrpn: gssrpn - gssrpn_aerr = tspn + tscin + tsibn + tssin + gfsn _ - egsln - egson - gstn - gsintn - gssubn

Defines:

gssrpn, used in chunks 128a, 135e, and 138d.

Uses egsln 121e, egson 123b, gfsn 125b, gsintn 128c, gssubn 129b, gstn 129d, tscin 136f, tsibn 137b, tspn 137d, and tssin 137f.

2.8.36 h.36 GSSUBN: S&L government subsidies less surplus, current \$

129a $\langle variable \ GSSUBN \ 129a \rangle \equiv$ (211)

GSSUBN = S&L government subsidies less surplus, current \$

Defines:

GSSUBN, used in chunk 223.

129b $\langle equation \ gssubn \ 129b \rangle \equiv$ (244)

gssubn: gssubn - gssubn_aerr = .01*pgdp*gssub

Defines:

gssubn, used in chunks 77b and 128e.

Uses gssub 130e and pgdp 106f.

2.8.37 h.37 GSTN: S&L government net transfer payments, current \$

= S&L government net transfer payments, current \$

129c $\langle variable \ GSTN \ 129c \rangle \equiv$ (211)

GSTN Defines:

GSTN, used in chunk 223.

129d $\langle equation \ gstn \ 129d \rangle \equiv$ (244)

 $gstn: gstn - gstn_aerr = .01*pgdp*gst$

Defines:

gstn, used in chunks 85d, 128e, 131e, and 137d.

Uses ${\tt gst}$ 129f and ${\tt pgdp}$ 106f.

2.8.38 h.38 GST: S&L government net transfer payments, deflated by PGDP

129e $\langle variable \ GST \ 129e \rangle \equiv$ (211)

GST = S&L government net transfer payments, deflated by PGDP

Defines:

GST, used in chunk 223.

Uses PGDP 106e.

129f $\langle equation \ gst \ 129f \rangle \equiv$ (244)

gst: gst - gst_aerr = (gstrd+gstrt)*xgdpt

Defines:

gst, used in chunk 129d.

Uses gstrd 130b, gstrt 199e, and xgdpt 55c.

2.8.39 h.39 GSTRD: Deviation of ratio of S&L transfers to GDP from trend ratio

 $\langle variable\ GSTRD\ 130a \rangle \equiv$ 130a(211)**GSTRD** = Deviation of ratio of S&L transfers to GDP from trend ratio Defines: GSTRD, used in chunk 223. $\langle equation \ qstrd \ 130b \rangle \equiv$ 130b (244)gstrd: gstrd - gstrd_aerr = y_gstrd(1) _ + y_gstrd(2) * gstrd(-1) _ $+ y_gstrd(3) * xgap2$ Defines: gstrd, used in chunk 129f. Uses xgap2 59c and y_gstrd 130c. $\langle coefficient \ y_gstrd \ 130c \rangle \equiv$ 130c(253)-1.235658095172135e-05,0.7366990097980338,-4.483509762335216e-05 y_gstrd 3 Defines: y_gstrd, used in chunk 130b. 2.8.40 h.40 GSSUB: S&L government subsidies less surplus, deflated by PGDP ⟨variable GSSUB 130d⟩≡ 130d(211)= S&L government subsidies less surplus, deflated by PGDP GSSUB Defines: GSSUB, used in chunks 206a and 223. Uses PGDP 106e. 130e $\langle equation \ qssub \ 130e \rangle \equiv$ (244)gssub: gssub - gssub_aerr = ugssub*xgdpt Defines: gssub, used in chunk 129b. Uses ugssub 206a and xgdpt 55c. h.41 TFCIN: Federal corporate income tax accruals, current \$ ⟨variable TFCIN 130f⟩≡ 130f (211)

= Federal corporate income tax accruals, current \$

TFCIN

TFCIN, used in chunk 223.

Defines:

June 21, 2016 frbus.nw 131 131a $\langle equation \ tfcin \ 131a \rangle \equiv$ (244)tfcin: tfcin - tfcin_aerr = trfci * ynicpn Defines: tfcin, used in chunks 76-78, 83a, 125d, 153c, 186d, and 189e. Uses trfci 132c and ynicpn 77b. 2.8.42 h.42 TFIBN: Federal indirect business tax receipts, current \$ $\langle variable\ TFIBN\ 131b \rangle \equiv$ 131b (211)TFIBN = Federal indirect business tax receipts, current \$ Defines: TFIBN, used in chunk 223. 131c $\langle equation \ tfibn \ 131c \rangle \equiv$ (244)tfibn: tfibn - tfibn_aerr = trfib * ecnian Defines: tfibn, used in chunks 77b and 125d. Uses ecnian 22a and trfib 203f. 2.8.43h.43 TFPN: Federal personal income tax and nontax receipts, current \$ 131d $\langle variable \ TFPN \ 131d \rangle \equiv$ (211)TFPN = Federal personal income tax and nontax receipts, current \$ Defines: TFPN, used in chunk 223. $\langle equation \ tfpn \ 131e \rangle \equiv$ 131e(244)tfpn: tfpn - tfpn_aerr = trfp * (ypn - gftn - gstn) Defines: tfpn, used in chunks 77f, 84d, 125d, and 138f. Uses gftn 127b, gstn 129d, trfp 133a, and ypn 77d. h.44 TFSIN: Federal social insurance tax receipts 2.8.44131f ⟨variable TFSIN 131f⟩≡ (211)TFSIN = Federal social insurance tax receipts

Defines:

TFSIN, used in chunk 223.

132a $\langle equation \ tfsin \ 132a \rangle \equiv$ (244)tfsin: tfsin - tfsin_aerr = trfsi * yniln

Defines:

tfsin, used in chunks 81f and 125d. Uses trfsi 203i and yniln 74f.

h.45 TRFCI: Average federal corporate income tax 2.8.45rate

 $\langle variable\ TRFCI\ 132b \rangle \equiv$ 132b(211)

> TRFCI = Average federal corporate income tax rate

Defines:

TRFCI, used in chunk 223.

132c $\langle equation \ trfci \ 132c \rangle \equiv$ (244)

trfci: trfci - trfci_aerr = y_trfci(1) _

+ y_trfci(2) * trfci(-1) _

+ y_trfci(3) * trfcim _

+ y_trfci(4) * .01*pxp*epd*ppdr*.01*tapdt/ynicpn _

+ y_trfci(5) * xgap2 _

+ y_trfci(6) * picnia

Defines:

trfci, used in chunks 131a and 134b.

Uses epd 25c, picnia 88f, ppdr 95g, pxp 93b, tapdt 203a, trfcim 203e, xgap2 59c, y_trfci 132d, and ynicpn 77b.

132d

 $\langle coefficient \ y_trfci \ 132d \rangle \equiv$ (253)

y_trfci 6

0.00133892767133083, 0.8130157141532537, 0.1085501838146501, -0.2191886501, -0.2191886501, -0.21918600

Defines: y_trfci, used in chunk 132c.

h.46 TRFP: Average federal tax rate for personal income tax and nontax receipts

 $\langle variable\ TRFP\ 132e \rangle \equiv$ 132e (211)

TRFP = Average federal tax rate for personal income tax and nontax receipts Defines:

TRFP, used in chunk 223.

```
133a
        \langle equation \ trfp \ 133a \rangle \equiv
                                                                                 (244)
          trfp: trfp - trfp_aerr = y_trfp(1) * trfpt _
                              + (y_trfp(2) * (trfp(-1)-trfpt(-1)) + y_trfp(3) * (trfp(-2)-trfpt(-2)))
                              + y_{trfp}(4) * xgap2(-1)
        Defines:
          trfp, used in chunks 131e and 135b.
        Uses trfpt 133d, xgap2 59c, and y_trfp 133b.
133b
        \langle coefficient\ y\_trfp\ 133b \rangle \equiv
                                                                                 (253)
                             1,0.6249369098272274,0.2896464773374296,0.0003722869429144596
          y_trfp
        Defines:
          y_trfp, used in chunk 133a.
                   h.47 TRFPT: Average federal tax rate for personal
                   income tax, trend
        ⟨variable TRFPT 133c⟩≡
133c
                                                                                 (211)
          TRFPT
                     = Average federal tax rate for personal income tax, trend
        Defines:
          TRFPT, used in chunk 223.
133d
        \langle equation \ trfpt \ 133d \rangle \equiv
                                                                                 (244)
          trfpt: trfpt - trfpt_aerr = dfpex * trfptx _
                                 + dfpdbt * ( trfpt(-1) _
                                       + y_trfpt(1) * (gfdbtn(-1)/xgdpn(-1) - gfdrt(-1))
                                       + y_trfpt(2) * d( gfdbtn(-1)/xgdpn(-1) - gfdrt(-1), 0, 1 ) ) _
                                 + dfpsrp * ( trfpt(-1) _
```

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Defines:

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trfpt, used in chunk 133a.

Uses dfpdbt 197a, dfpex 197b, dfpsrp 197c, egfin 115a, gfdbtn 124a, gfdrt 198h, gfsrpn 125d, gfsrt 199a, jygfen 72e, jygfgn 73b, trfptx 203h, xgdpn 70c, and y_trfpt 133e.

133e $\langle coefficient\ y_trfpt\ 133e \rangle \equiv$ (253)

+ y_trfpt(3) * ((gfsrpn(-1) - egfin(-1) + jygfgn(-1) _ + jygfen(-1))/xgdpn(-1) - gfsrt(-1)))

y_trfpt, used in chunk 133d.

2.8.48 h.48 TRSCI: Average S&L corporate income tax rate

```
⟨variable TRSCI 134a⟩≡
134a
                                                                          (211)
          TRSCI
                   = Average S&L corporate income tax rate
        Defines:
          TRSCI, used in chunk 223.
134b
        \langle equation \ trsci \ 134b \rangle \equiv
                                                                          (244)
          trsci: trsci - trsci_aerr = y_trsci(1) * trsci(-1) _
                              + ( y_trsci(2) * trscit + y_trsci(3) * trscit(-1)) _
                              + ( y_trsci(4) * xgap2 + y_trsci(5) * xgap2(-1)) _
                              + y_trsci(6) * d( trfci, 0, 1 )
        Defines:
          trsci, used in chunk 136f.
        Uses trfci 132c, trscit 204a, xgap2 59c, and y_trsci 134c.
134c
        \langle coefficient \ y\_trsci \ 134c \rangle \equiv
                                                                          (253)
          y_trsci 6
                           Defines:
          y_trsci, used in chunk 134b.
                 h.49 TRSIB: Average S&L indirect business tax
        2.8.49
                 rate
        ⟨variable TRSIB 134d⟩≡
134d
                                                                          (211)
          TRSIB
                   = Average S&L indirect business tax rate
        Defines:
          TRSIB, used in chunk 223.
134e
        \langle equation \ trsib \ 134e \rangle \equiv
                                                                          (244)
          trsib: trsib - trsib_aerr = y_trsib(1) * trsib(-1) _
                              + ( y_trsib(2) * trsibt + y_trsib(3) * trsibt(-1)) _
                              + y_{trsib}(4) * xgap2
        Defines:
          trsib, used in chunk 137b.
        Uses trsibt 204b, xgap2 59c, and y_trsib 134f.
134f
        \langle coefficient \ y\_trsib \ 134f \rangle \equiv
                           y_trsib 4
```

Defines:

y_trsib, used in chunk 134e.

2.8.50 h.50 TRSP: Average S&L tax rate for personal income tax and nontax receipts

```
⟨variable TRSP 135a⟩≡
135a
                                                                              (211)
          TRSP
                    = Average S&L tax rate for personal income tax and nontax receipts
        Defines:
          TRSP, used in chunk 223.
135b
        \langle equation \ trsp \ 135b \rangle \equiv
                                                                              (244)
          trsp: trsp - trsp_aerr = y_trsp(1) * trsp(-1) _
                             + (y_trsp(2) * trspt + y_trsp(3) * trspt(-1)) _
                             + y_trsp(4) * xgap2(-1) _
                             + y_{trsp}(5) * d(trfp, 0, 1)
        Defines:
          trsp, used in chunk 137d.
        Uses trfp 133a, trspt 135e, xgap2 59c, and y_trsp 135c.
135c
        \langle coefficient \ y\_trsp \ 135c \rangle \equiv
                                                                              (253)
          y_trsp 5
                            Defines:
          y_trsp, used in chunk 135b.
        2.8.51
                  h.51 TRSPT: Trend S&L personal income tax rate
        \langle variable\ TRSPT\ 135d \rangle \equiv
135d
                                                                              (211)
          TRSPT
                    = Trend S&L personal income tax rate
        Defines:
          TRSPT, used in chunk 223.
        \langle equation \ trspt \ 135e \rangle \equiv
135e
                                                                              (244)
          trspt: trspt - trspt_aerr = dfpex * trsptx _
                                + dfpdbt * ( trspt(-1) _
                                     + y_trspt(1) * (gsdbtn(-1)/xgdpn(-1) - gsdrt(-1))
                                     + y_trspt(2) * d( gsdbtn(-1)/xgdpn(-1) - gsdrt(-1), 0, 1 ) ) _
                                + dfpsrp * ( trspt(-1) _
                                     + y_{trspt}(3) * ((gssrpn(-1) - egsin(-1) + jygsgn(-1) _
                                            + jygsen(-1))/xgdpn(-1) - gssrt(-1)))
          trspt, used in chunk 135b.
        Uses dfpdbt 197a, dfpex 197b, dfpsrp 197c, egsin 120c, gsdbtn 128a, gsdrt 199c,
          gssrpn 128e, gssrt 199d, jygsen 73d, jygsgn 73f, trsptx 204d, xgdpn 70c,
          and y_trspt 136a.
```

```
136a
         \langle coefficient\ y\_trspt\ 136a \rangle \equiv
                                                                                     (253)
                              0.050000000000000E+00,0.50000000000000E+00,-0.2500000000000E
           y_trspt 3
         Defines:
           y_trspt, used in chunk 135e.
         2.8.52
                   h.52 TRSSI: Average S&L social insurance tax rate
         ⟨variable TRSSI 136b⟩≡
136b
                                                                                     (211)
           TRSSI
                      = Average S&L social insurance tax rate
         Defines:
           TRSSI, used in chunk 223.
         \langle equation \ trssi \ 136c \rangle \equiv
136c
                                                                                     (244)
           trssi: trssi - trssi_aerr = ( y_trssi(1) * trssi(-1) + y_trssi(2) * trssi(-2))
                                  + ( y_trssi(3) * trssit + y_trssi(4) * trssit(-1))
                                  + y_{trssi}(5) * xgap2
        Defines:
           trssi, used in chunk 137f.
         Uses trssit 204e, xgap2 59c, and y_trssi 136d.
         \langle coefficient \ y\_trssi \ 136d \rangle \equiv
136d
                                                                                     (253)
           y_trssi 5
                               1.18174981903228, -0.2318024453193926, 1.575674530080275, -1.52562190379
         Defines:
           y_trssi, used in chunk 136c.
                   h.53 TSCIN: S&L corporate income tax accruals,
                    current $
136e
         \langle variable\ TSCIN\ 136e \rangle \equiv
                                                                                     (211)
           TSCIN
                      = S&L corporate income tax accruals, current $
         Defines:
           TSCIN, used in chunk 223.
136f
         \langle equation \ tscin \ 136f \rangle \equiv
                                                                                     (244)
           tscin: tscin - tscin_aerr = trsci * ynicpn
```

tscin, used in chunks 76-78, 83a, 128e, 153c, 186d, and 189e.

Uses trsci 134b and ynicpn 77b.

2.8.54 h.54 TSIBN: S&L indirect business tax receipts, current \$

137a $\langle variable\ TSIBN\ 137a \rangle \equiv$ (211)

TSIBN = S&L indirect business tax receipts, current \$

Defines:

TSIBN, used in chunk 223.

137b $\langle equation \ tsibn \ 137b \rangle \equiv$ (244)

tsibn: tsibn - tsibn_aerr = trsib * ecnian

Defines:

tsibn, used in chunks 77b and 128e.

Uses ecnian 22a and trsib 134e.

2.8.55 h.55 TSPN: S&L personal income tax and nontax receipts, current \$

137c $\langle variable\ TSPN\ 137c \rangle \equiv$ (211)

TSPN = S&L personal income tax and nontax receipts, current \$

Defines:

TSPN, used in chunk 223.

137d $\langle equation \ tspn \ 137d \rangle \equiv$ (244)

tspn: tspn - tspn_aerr = trsp * (ypn - gftn - gstn)

Defines:

tspn, used in chunks 77f, 84d, 128e, and 138f.

Uses gftn 127b, gstn 129d, trsp 135b, and ypn 77d.

2.8.56 h.56 TSSIN: S&L social insurance tax receipts, current \$

137e $\langle variable\ TSSIN\ 137e \rangle \equiv$ (211)

TSSIN = S&L social insurance tax receipts, current \$

Defines:

TSSIN, used in chunk 223.

137f $\langle equation \ tssin \ 137f \rangle \equiv$ (244)

tssin: tssin - tssin_aerr = trssi * yniln

Defines:

tssin, used in chunks 81f and 128e.

Uses trssi 136c and yniln 74f.

2.8.57 h.57 YGFSN: Federal government saving

138a $\langle variable\ YGFSN\ 138a \rangle \equiv$ (211)

YGFSN = Federal government saving

Defines:

YGFSN, used in chunk 223.

138b $\langle equation \ yqfsn \ 138b \rangle \equiv$ (244)

ygfsn: ygfsn - ygfsn_aerr = gfsrpn + jygfgn + jygfen

Defines:

ygfsn, never used.

Uses gfsrpn 125d, jygfen 72e, and jygfgn 73b.

2.8.58 h.58 YGSSN: State and Local government saving

138c $\langle variable\ YGSSN\ 138c \rangle \equiv$ (211)

YGSSN = State and Local government saving

Defines:

YGSSN, used in chunk 223.

138d $\langle equation \ ygssn \ 138d \rangle \equiv$ (244)

ygssn: ygssn - ygssn_aerr = gssrpn + jygsgn + jygsen

Defines:

ygssn, never used.

Uses gssrpn 128e, jygsen 73d, and jygsgn 73f.

2.8.59 h.59 TRYH: Average tax rate on household income

138e $\langle variable\ TRYH\ 138e \rangle \equiv$ (211)

TRYH = Average tax rate on household income

Defines:

TRYH, used in chunk 223.

138f $\langle equation \ tryh \ 138f \rangle \equiv$ (244)

tryh: tryh - tryh_aerr = (tfpn+tspn)/(yhln+yhptn)

Defines:

tryh, used in chunks 81d and 82b.

Uses tfpn 131e, tspn 137d, yhln 81f, and yhptn 83e.

2.9 Financial Sector

 $\langle variable\ RFFTAY\ 139a \rangle \equiv$

139a

2.9.1 i.1 RFFTAY: Value of eff. federal funds rate given by the Taylor rule with output gap

```
= Value of eff. federal funds rate given by the Taylor rule with output gap
           RFFTAY
        Defines:
           RFFTAY, used in chunk 223.
         \langle equation \ rfftay \ 139b \rangle \equiv
139b
                                                                                    (244)
           rfftay: rfftay - rfftay_aerr = rstar _
                                     + (picxfe + picxfe(-1) + picxfe(-2) + picxfe(-3)) / 4
                                     + y_rfftay(1) * ( (picxfe + picxfe(-1) + picxfe(-2) + picxfe(-3))
                                     + y_rfftay(2) * xgap2
        Defines:
           rfftay, used in chunk 142d.
        Uses picxfe 87b, pitarg 201b, rstar 142a, xgap2 59c, and y_rfftay 139c.
139c
         \langle coefficient y\_rfftay 139c \rangle \equiv
                                                                                    (253)
                                        0.5,1.0
           y_rfftay
        Defines:
           y_rfftay, used in chunk 139b.
                  i.2 RFFTLR: Value of eff. federal funds rate given
                  by the Taylor rule with unemployment gap
         \langle variable \ RFFTLR \ 139d \rangle \equiv
139d
                                                                                    (211)
           RFFTLR
                      = Value of eff. federal funds rate given by the Taylor rule with unemployment gap
        Defines:
           RFFTLR, used in chunk 223.
         \langle equation \ rfftlr \ 139e \rangle \equiv
139e
                                                                                    (244)
           rfftlr: rfftlr - rfftlr_aerr = rstar
                                       + y_rfftlr(1) * pitarg _
                                       + y_rfftlr(2) * ( (picxfe + picxfe(-1) + picxfe(-2) + picxfe(-3)) )
                                       + y_rfftlr(3) * (lurnat + deuc * leuc - lur)
        Defines:
           rfftlr, used in chunk 142d.
        Uses deuc 196h, leuc 200e, lur 65f, lurnat 69e, picxfe 87b, pitarg 201b, rstar 142a,
           and y_rfftlr 139f.
139f
         \langle coefficient \ y_rfftlr \ 139f \rangle \equiv
                                                                                    (253)
           y_rfftlr
                                        -0.5,.375,1.1
        Defines:
           y_rfftlr, used in chunk 139e.
```

2.9.3 i.3 RFFINTAY: Value of eff. federal funds rate given by the inertial Taylor rule

```
\langle variable \ RFFINTAY \ 140a \rangle \equiv
140a
                                                                                    (211)
           RFFINTAY = Value of eff. federal funds rate given by the inertial Taylor rule
           RFFINTAY, used in chunk 223.
140b
         \langle equation \ rffintay \ 140b \rangle \equiv
                                                                                    (244)
           rffintay: rffintay - rffintay_aerr = y_rffintay(3) * rffe(-1) _
                                    + (1-y_rffintay(3)) * (rstar _
                                    + (picxfe + picxfe(-1) + picxfe(-2) + picxfe(-3)) / 4 _
                                    + y_rffintay(1) * ( (picxfe + picxfe(-1) + picxfe(-2) + picxfe(-2) + picxfe(-2)
                                    + y_rffintay(2) * xgap2)
         Defines:
           rffintay, used in chunk 142d.
         Uses picxfe 87b, pitarg 201b, rffe 144e, rstar 142a, xgap2 59c, and y_rffintay 140c.
140c
         \langle coefficient y\_rffintay 140c \rangle \equiv
                                                                                    (253)
           y_rffintay
                                        0.5,1.0,.85
                              3
         Defines:
           y_rffintay, used in chunk 140b.
                  i.4 RFFALT: Value of eff. federal funds rate given
                  by estimated policy rule
         \langle variable \ RFFALT \ 140d \rangle \equiv
140d
                                                                                    (211)
                      = Value of eff. federal funds rate given by estimated policy rule
           RFFALT, used in chunk 223.
         \langle equation \ rffalt \ 140e \rangle \equiv
140e
                                                                                    (244)
           rffalt: rffalt - rffalt_aerr = y_rffalt(1) _
                                    + y_rffalt(2) * rff(-1) _
                                    + y_rffalt(3) * rff(-2) _
                                    + y_rffalt(4) * xgap2 _
                                    + y_rffalt(5) * xgap2(-1) _
                                     + y_rffalt(6) * ( ( picxfe + picxfe(-1) + picxfe(-2) + picxfe
```

Defines:

rffalt, used in chunk 142d.

Uses picxfe 87b, rff 145a, xgap2 59c, and y_rffalt 141a.

June 21, 2016 frbus.nw 141141a $\langle coefficient y_rffalt 141a \rangle \equiv$ (253).0551,1.2,-.39,.6954,-.5168,.3287 y_rffalt Defines: y_rffalt, used in chunk 140e. 2.9.5 i.5 RFFGEN: Value of eff. federal funds rate given by the generalized reaction function $\langle variable \ RFFGEN \ 141b \rangle \equiv$ 141bRFFGEN = Value of eff. federal funds rate given by the generalized reaction function Defines: RFFGEN, used in chunks 201a and 223. $\langle equation \ rffgen \ 141c \rangle \equiv$ 141c(244)rffgen: rffgen - rffgen_aerr = y_rffgen(1) _ + $(y_rffgen(2) * rffe(-1) + y_rffgen(3) * rffe(-2) + y_rffgen(4) *$ ($y_rffgen(6) * picnia + y_rffgen(7) * picnia(-1) + y_rffgen(8) *$ (y_rffgen(11) * xgap2 + y_rffgen(12) * xgap2(-1) + y_rffgen(13) * + (y_rffgen(16) * lur + y_rffgen(17) * lur(-1) + y_rffgen(18) * lur + (y_rffgen(21) * pcnia + y_rffgen(22) * pcnia(-1) + y_rffgen(23) * (y_rffgen(26) * rstar + y_rffgen(27) * rstar(-1) + y_rffgen(28) * (y_rffgen(31) * pitarg + y_rffgen(32) * pitarg(-1) + y_rffgen(33) + (y_rffgen(36) * lurnat + y_rffgen(37) * lurnat(-1) + y_rffgen(38) + (y_rffgen(41) * pcstar + y_rffgen(42) * pcstar(-1) + y_rffgen(43) + (y_rffgen(46) * picxfe + y_rffgen(47) * picxfe(-1) + y_rffgen(48) Defines: rffgen, used in chunk 142d. Uses lur 65f, lurnat 69e, pcnia 89b, pcstar 201a, picnia 88f, picxfe 87b, pitarg 201b, rffe 144e, rstar 142a, xgap2 59c, and y_rffgen 141d. 141d $\langle coefficient y_rffgen 141d \rangle \equiv$ y_rffgen Defines: y_rffgen, used in chunk 141c. i.6 RSTAR: Equilibrium real federal funds rate (for monetary policy reaction functions)

141e $\langle variable\ RSTAR\ 141e \rangle \equiv$ (211)

RSTAR = Equilibrium real federal funds rate (for monetary policy reaction functions)

Defines:

RSTAR, used in chunks 198e and 223.

```
142
                                                                                                                                                                                                                                                                                                                                     June 21, 2016
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142a
                                        \langle equation \ rstar \ 142a \rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                              (244)
                                                 rstar: rstar - rstar_aerr = rstar(-1) _
                                                                                                                                                    + y_rstar(1) * ((rrffe-rstar(-1))*drstar)
                                       Defines:
                                               rstar, used in chunks 139-41.
                                       Uses drstar 198e, rrffe 145e, and y_rstar 142b.
142b
                                       \langle coefficient\ y_rstar\ 142b\rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                               (253)
                                                y_rstar 1
                                       Defines:
                                                 y_rstar, used in chunk 142a.
                                       2.9.7 i.7 RFFRULE: Federal funds rate (effective ann. yield)
                                        \langle variable \ RFFRULE \ 142c \rangle \equiv
142c
                                                                                                                                                                                                                                                                                                                                                                              (211)
                                                 RFFRULE = Federal funds rate (effective ann. yield)
                                                 RFFRULE, used in chunk 223.
142d
                                        \langle equation \ rffrule \ 142d \rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                              (244)
                                                 rffrule: rffrule - rffrule_aerr = (@recode((dmpex * 100 * ((1+rfffix/36000)^365-1)).
                                                                                                                                                                          + dmprr * (rrfix + (picxfe + picxfe(-1) + picxfe(-2) + pi
                                                                                                                                                                          + dmptay * rfftay _
                                                                                                                                                                          + dmptlr * rfftlr
                                                                                                                                                                          + dmpintay * rffintay
                                                                                                                                                                          + dmpalt * 100*((1+rffalt/36000)^365-1) _
                                                                                                                                                                          + dmpgen * rffgen)>(rffmin),dmpex * 100 * ((1+rfffix/36000)^3
                                                                                                                                                                          + dmprr * (rrfix + ( picxfe + picxfe(-1) + picxfe(-2) + p
                                                                                                                                                                          + dmptay * rfftay _
                                                                                                                                                                          + dmptlr * rfftlr
                                                                                                                                                                          + dmpintay * rffintay
                                                                                                                                                                          + dmpalt * 100*((1+rffalt/36000)^365-1) _
                                                                                                                                                                          + dmpgen * rffgen,rffmin))
                                       Defines:
```

Uses dmpalt 197e, dmpex 197f, dmpgen 197g, dmpintay 197h, dmprr 197i, dmptay 198b, dmptlr 198c, picxfe 87b, rffalt 140e, rfffix 201h, rffgen 141c, rffintay 140b,

rffmin 202a, rfftay 139b, rfftlr 139e, and rrfix 202d.

rffrule, used in chunk 144e.

2.9.8 i.8 DMPTLUR: Monetary policy indicator for unemployment threshold

| Variable DMPTLUR 143a⟩ = (211)
| DMPTLUR = Monetary policy indicator for unemployment threshold |
| Defines: | DMPTLUR, used in chunk 223. |
| 143b | Vequation dmptlur 143b⟩ = (244) |
| dmptlur: dmptlur - dmptlur_aerr = 1/(1+exp(y_dmptlur(1)*(lur-lurtrsh))) |
| Defines: | dmptlur, used in chunk 144a. |
| Uses lur 65f, lurtrsh 200g, and y_dmptlur 143c. |
| 143c | Veefficient y_dmptlur 143c⟩ = (253)

143c ⟨coefficient y_dmptlur 143c⟩≡ (253 y_dmptlur 1 25 Defines: y_dmptlur, used in chunk 143b.

2.9.9 i.9 DMPTPI: Monetary policy indicator for inflation threshold

dmptpi: dmptpi - dmptpi_aerr = 1/(1+exp(y_dmptpi(1)*(zpic58-pitrsh)))

Defines:

dmptpi, used in chunk 144a.

Uses pitrsh 201c, y_dmptpi 143f, and zpic58 176b.

both thresholds

143f $\langle coefficient\ y_dmptpi\ 143f \rangle \equiv$ (253) y_dmptpi 1 -25 Defines: y_dmptpi, used in chunk 143e.

2.9.10 i.10 DMPTMAX: Monetary policy indicator for

 $\begin{array}{lll} 143 g & \langle variable\ DMPTMAX\ 143 g \rangle \overline{\equiv} & & (211) \\ & DMPTMAX \ = \ Monetary\ policy\ indicator\ for\ both\ thresholds \\ & Defines: & & DMPTMAX,\ used\ in\ chunk\ 223. \end{array}$

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```
144a
         \langle equation \ dmptmax \ 144a \rangle \equiv
                                                                                       (244)
           dmptmax: dmptmax - dmptmax_aerr = (@recode((dmptlur)>(dmptpi),dmptlur,dmptpi))
         Defines:
           dmptmax, used in chunk 144c.
         Uses dmptlur 143b and dmptpi 143e.
                    i.11 DMPTR: Monetary policy indicator for policy
                    rule thresholds
         \langle variable\ DMPTR\ 144b \rangle \equiv
144b
                                                                                       (211)
                       = Monetary policy indicator for policy rule thresholds
           DMPTR
         Defines:
           DMPTR, used in chunk 223.
144c
         \langle equation \ dmptr \ 144c \rangle \equiv
                                                                                       (244)
            dmptr: dmptr - dmptr_aerr = (@recode((dmptmax)>(dmptr(-1)),dmptmax,dmptr(-1)))
         Defines:
           dmptr, used in chunk 144e.
         Uses dmptmax 144a.
                    i.12 RFFE: Federal funds rate (effective ann. yield)
         2.9.12
144d
         \langle variable \ RFFE \ 144d \rangle \equiv
                                                                                       (211)
           RFFE
                       = Federal funds rate (effective ann. yield)
         Defines:
           RFFE, used in chunk 223.
144e
         \langle equation \ rffe \ 144e \rangle \equiv
                                                                                       (244)
           rffe: rffe - rffe_aerr = (1-dmptrsh) * (@recode((rffrule)>( rffmin),rffrule, rffmin);
                                   + dmptrsh * (@recode(((dmptr(-1)*rffrule + (1-dmptr(-1))*rffmin)))
         Defines:
           rffe, used in chunks 80d, 140b, 141c, 145, 146a, and 170-89.
         Uses dmptr 144c, dmptrsh 198d, rffmin 202a, and rffrule 142d.
         2.9.13 i.13 RFF: Federal funds rate
         \langle variable\ RFF\ 144f\rangle \equiv
144f
                                                                                       (211)
           RFF
                       = Federal funds rate
           RFF, used in chunk 223.
```

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                                                                                        145
145a
         \langle equation \ rff \ 145a \rangle \equiv
                                                                                       (244)
           rff: rff - rff_aerr = 36000*((1+.01*rffe)^(1/365) - 1)
         Defines:
           rff, used in chunks 140e and 145c.
         Uses rffe 144e.
         2.9.14
                   i.14 DELRFF: Federal funds rate, first diff
         \langle variable\ DELRFF\ 145b \rangle \equiv
145b
                                                                                       (211)
           DELRFF
                      = Federal funds rate, first diff
         Defines:
           DELRFF, used in chunk 223.
         \langle equation \ delrff \ 145c \rangle \equiv
145c
                                                                                       (244)
           delrff: delrff - delrff_aerr = rff - rff(-1)
         Defines:
           delrff, never used.
         Uses rff 145a.
                   i.15 RRFFE: Real federal funds rate (effective ann.
                    yield)
         \langle variable \ RRFFE \ 145d \rangle \equiv
145d
                                                                                       (211)
           RRFFE
                       = Real federal funds rate (effective ann. yield)
         Defines:
           RRFFE, used in chunk 223.
         \langle equation \ rrffe \ 145e \rangle \equiv
145e
                                                                                       (244)
           rrffe: rrffe - rrffe_aerr = rffe - ( picxfe + picxfe(-1) + picxfe(-2) + picxfe(-3)) / 4
         Defines:
           rrffe, used in chunks 142a and 169a.
         Uses picxfe 87b and rffe 144e.
                   i.16 RTBE: 3-month Treasury bill rate (effective
                    ann. yield)
145f
         \langle variable\ RTBE\ 145f\rangle \equiv
                                                                                       (211)
                       = 3-month Treasury bill rate (effective ann. yield)
           RTBE
         Defines:
           RTBE, used in chunk 223.
```

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```
146a
        \langle equation \ rtbe \ 146a \rangle \equiv
                                                                               (244)
          rtbe: rtbe - rtbe_aerr = y_rtbe(1) _
                             + (y_rtbe(2) * rtbe(-1) + y_rtbe(3) * rtbe(-2)) _
                             + ( y_rtbe(4) * rffe + y_rtbe(5) * rffe(-1))
```

Defines:

rtbe, used in chunk 146d. Uses rffe 144e and y_rtbe 146b.

146b $\langle coefficient \ y_rtbe \ 146b \rangle \equiv$ (253)

Defines: y_rtbe, used in chunk 146a.

y_rtbe 5

2.9.17 i.17 RTB: 3-month Treasury bill rate

 $\langle variable\ RTB\ 146c \rangle \equiv$ 146c(211)RTB = 3-month Treasury bill rate

Defines:

RTB, used in chunk 223.

 $\langle equation \ rtb \ 146d \rangle \equiv$ 146d(244)rtb: rtb - rtb_aerr = $36000/90 * (1-(.01*rtbe+1)^(-90/365))$

Defines:

rtb, used in chunks 47b and 156f.

Uses rtbe 146a.

2.9.18i.18 RG5P: 5-year Treasury note rate. term premium

146e $\langle variable \ RG5P \ 146e \rangle \equiv$ (211)RG5P = 5-year Treasury note rate. term premium

Defines:

RG5P, used in chunk 223.

146f $\langle equation \ rg5p \ 146f \rangle \equiv$ (244)rg5p: rg5p - rg5p_aerr = $y_rg5p(1)$ _ $+ y_rg5p(2) * zgap05_$ $+ y_rg5p(3) * (rg5p(-1) - y_rg5p(1) - y_rg5p(2)*zgap05(-1))$

Defines:

rg5p, used in chunk 147c.

Uses y_rg5p 147a and zgap05 171e.

147a $\langle coefficient\ y_rg5p\ 147a \rangle \equiv$ (253) $y_rg5p\ 3$ 0.7478923780795074,-0.3984697511015516,0.9119509672669279 Defines: y_rg5p , used in chunk 146f.

2.9.19 i.19 RG5E: 5-year Treasury note rate (effective ann. yield)

147b $\langle variable\ RG5E\ 147b \rangle \equiv$ (211) RG5E = 5-year Treasury note rate (effective ann. yield) Defines: RG5E, used in chunks 169e, 171d, and 223.

147c $\langle equation \ rg5e \ 147c \rangle \equiv$ (244) rg5e: rg5e - rg5e_aerr = zrff5 + rg5p

Defines:

rg5e, used in chunks 31e and 147e. Uses rg5p 146f and zrff5 170a.

2.9.20 i.20 RG5: 5-year Treasury note rate

147d $\langle variable \ RG5 \ 147d \rangle \equiv$ (211) RG5 = 5-year Treasury note rate

Defines:

RG5, used in chunk 223.

147e $\langle equation \ rg5 \ 147e \rangle \equiv$ (244) rg5: rg5 - rg5_aerr = (((.01*rg5e + 1)^.5 - 1) * 200)

Defines:

rg5, used in chunks 151d and 156f. Uses rg5e 147c.

2.9.21 i.21 RG10P: 10-year Treasury bond rate, term premium

147f $\langle variable\ RG10P\ 147f \rangle \equiv$ (211) RG10P = 10-year Treasury bond rate, term premium

Defines:

RG10P, used in chunk 223.

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y_rg10p 4 0.9985065593208419,-0.4718548432007495,0.7314217770878953,0.89593363

Defines:

y_rg10p, used in chunk 148a.

2.9.22 i.22 RG10E: 10-year Treasury bond rate (effective ann. yield)

148c $\langle variable\ RG10E\ 148c \rangle \equiv$ (211) RG10E = 10-year Treasury bond rate (effective ann. yield)

Defines:

RG10E, used in chunks 170c, 172b, and 223.

148d
$$\langle equation \ rg10e \ 148d \rangle \equiv$$
 (244)
rg10e: rg10e - rg10e_aerr = zrff10 + rg10p

Defines

 $\tt rg10e,$ used in chunks 31e, 148f, 150f, 152a, and 163d. Uses $\tt rg10p$ 148a and $\tt zrff10$ 170d.

2.9.23 i.23 RG10: 10-year Treasury bond rate

148e $\langle variable\ RG10\ 148e \rangle \equiv$ (211) RG10 = 10-year Treasury bond rate

Defines:

RG10, used in chunk 223.

148f
$$\langle equation \ rg10 \ 148f \rangle \equiv$$
 (244)
rg10: rg10 - rg10_aerr = (((.01*rg10e + 1)^.5 - 1) * 200)

Defines:

 $\tt rg10$, used in chunks 47b and 156f. Uses $\tt rg10e$ 148d.

2.9.24 i.24 RG30P: 30-year Treasury bond rate, term premium

```
\langle variable\ RG30P\ 149a\rangle \equiv
149a
                                                                                        (211)
           RG30P
                       = 30-year Treasury bond rate, term premium
         Defines:
           RG30P, used in chunk 223.
149b
         \langle equation \ rg30p \ 149b \rangle \equiv
                                                                                        (244)
           rg30p: rg30p - rg30p_aerr = y_rg30p(1) _
                                   + y_rg30p(2) * zgap30 _
                                    + y_rg30p(3) * d8095_
                                    + y_rg30p(4) * (rg30p(-1) - y_rg30p(1) - y_rg30p(2)*zgap30(-1) - y_rg30p(3)*
         Defines:
           rg30p, used in chunk 149e.
         Uses d8095 195f, y_rg30p 149c, and zgap30 173a.
         \langle \mathit{coefficient}\ \mathit{y\_rg30p}\ 149c\rangle {\equiv}
149c
                                                                                        (253)
           y_rg30p 4
                                1.337544689343979,-0.5892843861420656,0.8365523842356651,0.9045588991659449
         Defines:
           y_rg30p, used in chunk 149b.
         2.9.25
                    i.25 RG30E: 30-year Treasury bond rate (effective
                    ann. yield)
         \langle variable \ RG30E \ 149d \rangle \equiv
149d
                                                                                        (211)
           RG30E
                       = 30-year Treasury bond rate (effective ann. yield)
         Defines:
           RG30E, used in chunks 171a, 172e, and 223.
149e
         \langle equation \ rq30e \ 149e \rangle \equiv
                                                                                        (244)
           rg30e: rg30e - rg30e_aerr = zrff30 + rg30p
         Defines:
           rg30e, used in chunks 150a and 153a.
         Uses rg30p 149b and zrff30 171b.
                   i.26 RG30: 30-year Treasury bond rate
         2.9.26
```

149f $\langle variable\ RG30\ 149f \rangle \equiv$ (211) RG30 = 30-year Treasury bond rate Defines: RG30, used in chunk 223.

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150a
$$\langle equation \ rg30 \ 150a \rangle \equiv$$
 (244)
rg30: rg30 - rg30_aerr = (((.01*rg30e + 1)^.5 - 1) * 200)

Defines:

rg30, used in chunk 156f.

Uses rg30e 149e.

2.9.27 i.27 RBBBP: S&P BBB corporate bond rate, risk/term premium

150b $\langle variable RBBP 150b \rangle \equiv$ (211)

RBBBP = S&P BBB corporate bond rate, risk/term premium

Defines:

RBBBP, used in chunk 223.

150c $\langle equation \ rbbbp \ 150c \rangle \equiv$ (244)

Defines:

rbbbp, used in chunks 150f and 152d. Uses y_rbbbp 150d and zgap10 172c.

150d $\langle coefficient\ y_rbbbp\ 150d \rangle \equiv$ (253)

y_rbbbp 5 1.663544231588651,-0.1493888609930089,0.8866986585299741,1.663544231

Defines: y_rbbbp, used in chunk 150c.

2.9.28 i.28 RBBBE: S&P BBB corporate bond rate (ef-

150e $\langle variable\ RBBBE\ 150e \rangle \equiv$ (211)

RBBBE = S&P BBB corporate bond rate (effective ann. yield)

Defines:

RBBBE, used in chunk 223.

150f $\langle equation \ rbbbe \ 150f \rangle \equiv$ (244)

rbbbe: rbbbe - rbbbe_aerr = rbbbp + rg10e

fective ann. yield)

Defines:

rbbbe, used in chunks 31e, 75d, and 151b.

Uses rbbbp 150c and rg10e 148d.

```
2.9.29 i.29 RBBB: S&P BBB corporate bond rate
```

Defines:

rbbb, never used.

Uses rbbbe 150f.

2.9.30 i.30 RCAR: New car loan rate at finance companies

Defines:

rcar, used in chunks 23c and 80d. Uses rg5 147e, t47 202e, and y_rcar 151e.

Defines: y_rcar, used in chunk 151d.

2.9.31 i.31 RME: Interest rate on conventional mortgages (effective ann. yield)

```
151f \langle variable \ RME \ 151f \rangle \equiv (211)

RME = Interest rate on conventional mortgages (effective ann. yield)

Defines:

RME, used in chunk 223.
```

```
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```
152a
        \langle equation \ rme \ 152a \rangle \equiv
                                                                            (244)
          rme: d( rme, 0, 1 ) - rme_aerr = y_rme(1) _
                           + y_rme(2) * d( rg10e, 0, 1) _
                           + y_rme(3) * d87 * d(rg10e, 0, 1)_
                           + y_{me}(4) * (rg10e(-1)-rme(-1)) _
                           + y_rme(5) * d87 * (rg10e(-1)-rme(-1))
        Defines:
          rme, used in chunks 18e, 23e, and 157f.
        Uses d87 196d, rg10e 148d, and y_rme 152b.
152b
        \langle coefficient \ y\_rme \ 152b \rangle \equiv
                                                                             (253)
                            y_rme
        Defines:
          y_rme, used in chunk 152a.
        2.9.32
                  i.32 REQP: Real expected rate of return on equity,
                  premium component
152c
        \langle variable \ REQP \ 152c \rangle \equiv
                                                                            (211)
          REQP
                    = Real expected rate of return on equity, premium component
        Defines:
          REQP, used in chunk 223.
```

152d

(244)

 $\langle equation \ regp \ 152d \rangle \equiv$ reqp: reqp - reqp_aerr = y_reqp(1) + y_reqp(2) * rbbbp _ $+ y_{eqp}(3) * (reqp(-1) - y_{eqp}(4) - y_{eqp}(5)*rbbbp(-1))$

Defines:

reqp, used in chunks 47b and 153a. Uses rbbbp 150c and y_reqp 152e.

152e $\langle coefficient y_reqp 152e \rangle \equiv$

> 2.882980324228344,0.6395674906531285,0.8185047577678474,2.8829803242 y_reqp Defines:

(253)

y_reqp, used in chunk 152d.

2.9.33 i.33 REQ: Real expected rate of return on equity

 $\langle variable\ REQ\ 152 {\rm f} \rangle \equiv$ 152f(211)REQ = Real expected rate of return on equity

Defines:

REQ, used in chunks 175d and 223.

153a $\langle equation \ req \ 153a \rangle \equiv$ (244) req: req - req_aerr = rg30e - zpic30 + reqp

Defines:

req, used in chunks 31e and 153c.

Uses reqp 152d, rg30e 149e, and zpic30 175e.

2.9.34 i.34 WPSN: Household stock market wealth, current \$

153b $\langle variable \ WPSN \ 153b \rangle \equiv$ (211)

WPSN = Household stock market wealth, current \$

Defines:

WPSN, used in chunks 186c and 223.

153c $\langle equation \ wpsn \ 153c \rangle \equiv$ (244) wpsn: log(wpsn) - wpsn_aerr = log((ynicpn-tfcin-tscin)*.5) _ - .25 * (req-zdivgr) _ + log(25) + 1

Defines:

wpsn, used in chunk 153e.

Uses req 153a, tfcin 131a, tscin 136f, ynicpn 77b, and zdivgr 186d.

2.9.35 i.35 WPS: Household stock market wealth, real

153d $\langle variable \ WPS \ 153d \rangle \equiv$ (211)

WPS = Household stock market wealth, real

Defines:

WPS, used in chunk 223.

153e $\langle equation \ wps \ 153e \rangle \equiv$ (244)

wps: wps - wps_aerr = wpsn/(.01*pcnia)

Defines:

wps, used in chunk 19e.

Uses pcnia 89b and wpsn 153c.

2.9.36 i.36 RCGAIN: Rate of capital gain on the non-equity portion of household wealth

153f $\langle variable\ RCGAIN\ 153f \rangle \equiv$ (211)

RCGAIN = Rate of capital gain on the non-equity portion of household wealth Defines:

RCGAIN, used in chunk 223.

```
154a
         \langle equation \ rcgain \ 154a \rangle \equiv
                                                                                        (244)
            rcgain: rcgain - rcgain_aerr = picx4 + y_rcgain(1) _
                                      + y_rcgain(2) * xgap2 _
                                      + y_rcgain(3) * (rcgain(-1) - picx4(-1) - y_rcgain(4)
                                      -y_rcgain(5) * xgap2(-1))
         Defines:
            rcgain, used in chunk 155a.
         Uses picx4 112d, xgap2 59c, and y_rcgain 154b.
154b
         \langle coefficient \ y\_rcgain \ 154b \rangle \equiv
                                          0.1522590051966577,0.2987109747902424,0.2513416212164487,0.15
            y_rcgain
         Defines:
            y_rcgain, used in chunk 154a.
                    i.37 PHOUSE: Loan Performance House Price In-
                     dex
         \langle variable\ PHOUSE\ 154c \rangle \equiv
154c
                                                                                        (211)
                      = Loan Performance House Price Index
         Defines:
            PHOUSE, used in chunk 223.
154d
         \langle equation \ phouse \ 154d \rangle \equiv
                                                                                        (244)
            phouse: d( log(phouse), 0, 1) - phouse_aerr = y_phouse(1) + y_phouse(2) * d( log(phouse)
                                          + y_phouse(3) * log(phouse(-1)/(pchr(-1)*pcnia(-1)))
         Defines:
            phouse, used in chunk 155a.
         Uses pchr 112a, pcnia 89b, and y_phouse 154e.
154e
         \langle coefficient \ y\_phouse \ 154e \rangle \equiv
                                                                                        (253)
                                          0.004817103239693556, 0.8898461413782496, -0.01120829645070205
            y_phouse
         Defines:
            y_phouse, used in chunk 154d.
```

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2.9.38 i.38 WPON: Household property wealth ex. stock market, current \$

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                                                                                   155
155a
        \langle equation \ wpon \ 155a \rangle \equiv
                                                                                  (244)
           wpon: wpon - wpon_aerr = wpon(-1)*exp( (1-((phouse(-1)*kh(-1)/116)/wpon(-1)))*rcgain/400 _
           + ((phouse(-1)*kh(-1)/116)/wpon(-1))*d( log(phouse), 0, 1) ) _
                               + .25 * (ydn-ecnian-yhibn) _
                               + .25 * (.01*pcdr*pcnia*(ecd-jkcd))
        Defines:
          wpon, used in chunk 156a.
        Uses ecd 18b, ecnian 22a, jkcd 24a, kh 23a, pcdr 112f, pcnia 89b, phouse 154d, rcgain 154a,
          ydn 77f, and yhibn 80d.
                   i.39 MEI: Multiplicative discrepancy for the differ-
        2.9.39
                   ence between XGDI and XGDO
        ⟨variable MEI 155b⟩≡
155b
                                                                                  (211)
                     = Multiplicative discrepancy for the difference between XGDI and XGDO
          MEI
        Defines:
           MEI, used in chunk 223.
        Uses \tt XGDI 55f and \tt XGDO 56b.
155c
        \langle equation \ mei \ 155c \rangle \equiv
                                                                                  (244)
           mei: log(mei) - mei_aerr = y_mei(1) * log(mei(-1))
        Defines:
          mei, used in chunk 56a.
        Uses y_mei 155d.
155d
        \langle coefficient\ y\_mei\ 155d \rangle \equiv
                                                                                  (253)
          y_mei
        Defines:
          y_mei, used in chunk 155c.
                  i.40 WPO: Household property wealth ex. stock
                   market, real
155e
        ⟨variable WPO 155e⟩≡
                                                                                  (211)
          WPO
                     = Household property wealth ex. stock market, real
```

Defines:

Uses ex 39c.

WPO, used in chunk 223.

156a
$$\langle equation \ wpo \ 156a \rangle \equiv$$
 (244)
wpo: wpo - wpo_aerr = wpon/(.01*pcnia)

Defines:

wpo, used in chunk 19e. Uses pcnia 89b and wpon 155a.

2.9.41 i.41 MEP: Multiplicative discrepancy for the difference between XGDP and XGDO

156b $\langle variable \ MEP \ 156b \rangle \equiv$ (211)

 $\begin{tabular}{lll} \tt MEP & = \tt Multiplicative discrepancy for the difference between XGDP and XGDO \\ \tt Defines: & \end{tabular}$

MEP, used in chunk 223.

Uses XGDO 56b and XGDP 48c.

156c
$$\langle equation \ mep \ 156c \rangle \equiv$$
 (244)
mep: log(mep) - mep_aerr = y_mep(1) * log(mep(-1))

Defines:

mep, used in chunk 56c.

Uses y_mep 156d.

156d
$$\langle coefficient\ y_mep\ 156d \rangle \equiv$$
 (253)
 $y_mep\ 1\ 0.86$

Defines:

y_mep, used in chunk 156c.

2.9.42 i.42 RGW: Approximate average rate of interest on new federal debt

156e $\langle variable \ RGW \ 156e \rangle \equiv$ (211)

RGW = Approximate average rate of interest on new federal debt

Defines:

RGW, used in chunk 223.

156f
$$\langle equation \ rgw \ 156f \rangle \equiv$$
 (244)
rgw: rgw - rgw_aerr = y_rgw(1) * rtb _

Defines:

rgw, used in chunk 157c.

Uses rg10 148f, rg30 150a, rg5 147e, rtb 146d, and y_rgw 157a.

```
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                                                                                           157
157a
         \langle coefficient y\_rgw 157a \rangle \equiv
                                                                                          (253)
                                .00495,.00271,.00129,.00105
           y_rgw
                      4
         Defines:
           y_rgw, used in chunk 156f.
                    i.43 RGFINT: Average rate of interest on existing
                     federal debt
         \langle variable\ RGFINT\ 157b\rangle \equiv
157b
                       = Average rate of interest on existing federal debt
         Defines:
           RGFINT, used in chunk 223.
         \langle equation \ rgfint \ 157c \rangle \equiv
157c
                                                                                          (244)
            rgfint: rgfint - rgfint_aerr
                                = (y_rgfint(1) * rgfint(-1) + (1-y_rgfint(1))*rgw(-1))*(gfdbtn(-2)/gfdbtn(-1))
                                + rgw(-1)*(1-gfdbtn(-2)/gfdbtn(-1)) + y_rgfint(2)
            rgfint, used in chunks 124c and 128c.
         Uses gfdbtn 124a, rgw 156f, and y_rgfint 157d.
157d
         \langle coefficient y\_rgfint 157d \rangle \equiv
                                                                                          (253)
           y_rgfint
                                           0.86,0.005417428040208504
         Defines:
           y_rgfint, used in chunk 157c.
                   i.44 RRMET: Real mortgage rate, trend
         \langle variable \ RRMET \ 157e \rangle \equiv
157e
                                                                                          (211)
           RRMET
                       = Real mortgage rate, trend
         Defines:
           RRMET, used in chunks 174d and 223.
157f
         \langle equation \ rrmet \ 157f \rangle \equiv
                                                                                          (244)
           rrmet: rrmet - rrmet_aerr = y_rrmet(1) * rrmet(-1) _
                                    + y_rrmet(2) * (rme-zpi10)
         Defines:
           rrmet, used in chunks 19b and 75d.
         Uses rme 152a, y_rrmet 157g, and zpi10 174e.
         \langle coefficient y\_rrmet 157g \rangle \equiv
157g
                                                                                          (253)
           y_rrmet 2
                                .9048,.0952
         Defines:
           y_rrmet, used in chunk 157f.
```

2.10 Foreign Activity

2.10.1 j.1 FXGAP: Foreign output gap (world, bilateral export weights)

```
158a
        ⟨variable FXGAP 158a⟩≡
          FXGAP
                     = Foreign output gap (world, bilateral export weights)
        Defines:
          FXGAP, used in chunk 223.
        \langle equation \ fxgap \ 158b \rangle \equiv
158b
                                                                                  (244)
          fxgap: fxgap - fxgap_aerr =
                                 + y_fxgap(1) * fxgap(-1)_
                                 + y_fxgap(2) * fxgap(-2)_
                                 + y_fxgap(3) * ( frs10(-1) _
                                   -(fpi10(-1)+fpi10(-2)+fpi10(-3)+fpi10(-4))/4 + frs10(-2)
                                   -(fpi10(-2)+fpi10(-3)+fpi10(-4)+fpi10(-5))/4 + frs10(-3)
                                   -(fpi10(-3)+fpi10(-4)+fpi10(-5)+fpi10(-6))/4)/3-frstar)_
                                 + y_fxgap(4) * xgap2(-1)
           fxgap, used in chunks 39c, 158e, 159e, 162a, and 163a.
        Uses fpi10 159e, frs10 162a, frstar 162d, xgap2 59c, and y_fxgap 158c.
158c
        \langle coefficient \ y_f x g a p \ 158c \rangle \equiv
                                                                                  (253)
                             1.284002584226955,-0.4544105287732581,-0.05,0.02742233318740996
          y_fxgap 4
        Defines:
          y_fxgap, used in chunk 158b.
                   j.2 FGDP: Foreign aggregate GDP (world, bilateral
                   export weights)
         \langle variable \ FGDP \ 158d \rangle \equiv
158d
                                                                                  (211)
          FGDP
                     = Foreign aggregate GDP (world, bilateral export weights)
        Defines:
          FGDP, used in chunk 223.
```

(244)

Defines:

158e

fgdp, used in chunk 39c. Uses fgdpt 159b and fxgap 158b.

fgdp: fgdp - fgdp_aerr = fgdpt*exp(fxgap/100)

 $\langle equation \ fgdp \ 158e \rangle \equiv$

2.10.3 j.3 FGDPT: Foreign aggregate GDP (world, bilateral export weights), trend

```
\langle variable\ FGDPT\ 159a \rangle \equiv
159a
                                                                                  (211)
           FGDPT
                     = Foreign aggregate GDP (world, bilateral export weights), trend
        Defines:
          FGDPT, used in chunk 223.
159b
        \langle equation \ fgdpt \ 159b \rangle \equiv
                                                                                  (244)
           fgdpt: d(log(fgdpt), 0, 1) - fgdpt_aerr _
                                  = y_fgdpt(1) _
                                  + y_fgdpt(2) * log(fgdpt(-1)/xgdpt(-1)) _
                                  + y_fgdpt(3) * (hggdpt+hggdpt(-1)+hggdpt(-2)+hggdpt(-3)) / 1600
        Defines:
           fgdpt, used in chunk 158e.
        Uses hggdpt 60d, xgdpt 55c, and y_fgdpt 159c.
159c
        \langle coefficient \ y_fgdpt \ 159c \rangle \equiv
                                                                                  (253)
          y_fgdpt 3
                             -.458264,-.1,1.0
        Defines:
          y\_fgdpt, used in chunk 159b.
                  j.4 FPI10: Foreign consumer price inflation (G10)
        \langle variable \ FPI10 \ 159d \rangle \equiv
159d
                                                                                  (211)
          FPI10
                     = Foreign consumer price inflation (G10)
        Defines:
          FPI10, used in chunk 223.
        \langle equation \ fpi10 \ 159e \rangle \equiv
159e
           fpi10: fpi10-fpi10_aerr = y_fpi10(1) * ( (fpi10(-1) + fpi10(-2) + fpi10(-3) + fpi10(-4)) /
                              + y_fpi10(2) * fpitrg _
                               + y_{fpi10(3)} * fxgap(-1)_{}
                               + (y_{fpi10}(4) * d(log(poilr), 0, 1) + y_{fpi10}(5) * d(log(poilr(-1)), 0,
          fpi10, used in chunks 158b, 160, and 162.
        Uses fpitrg 198f, fxgap 158b, poilr 101a, and y_fpi10 159f.
159f
        \langle coefficient \ y_fpi10 \ 159f \rangle \equiv
          y_fpi10 5
                             Defines:
          y_fpi10, used in chunk 159e.
```

2.10.5 j.5 FPI10T: Foreign consumer price inflation, trend (G10)

 $\langle variable\ FPI10T\ 160a \rangle \equiv$ 160a(211)= Foreign consumer price inflation, trend (G10) FPI10T, used in chunk 223. 160b $\langle equation \ fpi10t \ 160b \rangle \equiv$ (244)fpi10t: fpi10t-fpi10t_aerr = y_fpi10t(1) * fpi10t(-1) _ + y_fpi10t(2) * fpi10 Defines: fpi10t, used in chunk 163d. Uses fpi10 159e and y_fpi10t 160c. 160c $\langle coefficient \ y_fpi10t \ 160c \rangle \equiv$ (253)9.50000000000000000e-01,5.0000000000000000e-02 y_fpi10t Defines: y_fpi10t, used in chunk 160b.

2.10.6 j.6 FPIC: Foreign consumer price inflation (G39, bilateral export trade weights)

fpic, used in chunk 161b. Uses fpi10 159e and y_fpic 160f.

160f

 $\begin{array}{lll} & \langle coefficient \ y_fpic \ 160f \rangle \equiv & (253) \\ & \text{y_fpic} & 3 & 2.174669585864584, 0.6994194241702426, 0.3005805758297574 \\ & \text{Defines:} & \end{array}$

y_fpic, used in chunk 160e.

2.10.7 j.7 FPC: Foreign aggregate consumer price (G39, import/export trade weights)

161a $\langle variable\ FPC\ 161a \rangle \equiv$ (211) FPC = Foreign aggregate consumer price (G39, import/export trade weights)

Defines: FPC, used in chunk 223.

161b $\langle equation \ fpc \ 161b \rangle \equiv$ (244) fpc: fpc - fpc_aerr = fpc(-1)*exp(fpic/400)

Defines:

fpc, used in chunks 39c, 43e, 45c, 161d, and 164. Uses fpic 160e.

2.10.8 j.8 FPCM: Foreign aggregate consumer price (G39, bilateral non-oil import trade weights)

161c $\langle variable \ FPCM \ 161c \rangle \equiv$ (211)

FPCM = Foreign aggregate consumer price (G39, bilateral non-oil import trade weights)

Defines:

FPCM, used in chunks 205b and 223.

161d $\langle equation \ fpcm \ 161d \rangle \equiv$ (244)

fpcm: fpcm - fpcm_aerr = ufpcm*fpc

Defines:

fpcm, used in chunks 105e and 164f.

Uses fpc 161b and ufpcm 205b.

2.10.9 j.9 FRS10: Foreign short-term interest rate (G10)

161e $\langle variable\ FRS10\ 161e \rangle \equiv$ (211) FRS10 = Foreign short-term interest rate (G10)

Defines:

FRS10, used in chunk 223.

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```
162a
         \langle equation \ frs 10 \ 162a \rangle \equiv
                                                                                    (244)
           frs10: frs10 - frs10_aerr = dfmprr * (y_frs10(1) _
                                  + y_frs10(2) * frstar(-1) _
                                  + y_frs10(3) * ( (fpi10 + fpi10(-1) + fpi10(-2) + fpi10(-3))
                                  + y_frs10(4) * ( (fpi10 + fpi10(-1) + fpi10(-2) + fpi10(-3))
                                  + y_frs10(5) * fxgap) _
                                  + (1-dfmprr) * (rfrs10 + (fpi10 + fpi10(-1) + fpi10(-2) + fpi
         Defines:
           frs10, used in chunks 158b, 162d, and 163a.
         Uses dfmprr 196i, fpi10 159e, fpitrg 198f, frstar 162d, fxgap 158b, rfrs10 202c,
           and y_frs10 162b.
         \langle coefficient\ y\_frs10\ 162b\rangle \equiv
162b
                                                                                    (253)
           y_frs10 5
                              0.0,1.0,1.0,0.5,1.0
         Defines:
           y_frs10, used in chunk 162a.
                     j.10 FRSTAR: Equilibrium real short-term inter-
                     est rate used in foreign Taylor rule
         \langle variable \ FRSTAR \ 162c \rangle \equiv
162c
                                                                                    (211)
           FRSTAR
                      = Equilibrium real short-term interest rate used in foreign Taylor rule
         Defines:
           FRSTAR, used in chunk 223.
162d
         \langle equation \ frstar \ 162d \rangle \equiv
                                                                                    (244)
           frstar: frstar - frstar_aerr = y_frstar(1) * frstar(-1) _
                                    + y_frstar(2) * (frs10 - (fpi10 + fpi10(-1) + fpi10(-2) + :
         Defines:
           frstar, used in chunks 158b and 162a.
         Uses fpi10 159e, frs10 162a, and y_frstar 162e.
162e
         \langle coefficient\ y\_frstar\ 162e \rangle \equiv
                                                                                    (253)
           y_frstar
                                        .95,.05
           y_frstar, used in chunk 162d.
         2.10.11 j.11 FRL10: Foreign long-term interest rate (G10)
         \langle variable \ FRL10 \ 162f \rangle \equiv
162f
                                                                                    (211)
                      = Foreign long-term interest rate (G10)
           FRL10
         Defines:
```

FRL10, used in chunk 223.

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                                                                                  163
163a
        \langle equation \ frl10 \ 163a \rangle \equiv
                                                                                  (244)
           frl10: frl10 - frl10(-1) - frl10_aerr = y_frl10(1) _
                                               + y_frl10(2) * (frl10(-1) - frs10(-1)) _
                                               + y_frl10(3) * (frl10(-1) - frl10(-2)) _
                                               + y_frl10(4) * (frs10 - frs10(-1)) _
                                               + y_{fr}10(5) * (fxgap - fxgap(-1))
        Defines:
           fr110, used in chunk 163d.
        Uses frs10 162a, fxgap 158b, and y_frl10 163b.
163b
        \langle coefficient \ y_frl10 \ 163b \rangle \equiv
                                                                                  (253)
           y_frl10 5
                             Defines:
          y_frl10, used in chunk 163a.
                    j.12 FPXR: Real exchange rate (G39, import/export
                     trade weights)
163c
        \langle variable \ FPXR \ 163c \rangle \equiv
                                                                                  (211)
          FPXR
                     = Real exchange rate (G39, import/export trade weights)
        Defines:
          FPXR, used in chunks 175b and 223.
        \langle equation \ fpxr \ 163d \rangle \equiv
163d
                                                                                  (244)
           fpxr: log(fpxr) - fpxr_aerr - log(fpxrr) = _
                                        y_fpxr(1)*(rg10e-zpi10f-frl10+fpi10t) _
                                      + y_fpxr(2)*(fnin/xgdpn)
        Defines:
          fpxr, used in chunks 88c and 164d.
        Uses fnin 43e, fpi10t 160b, fpxrr 164a, frl10 163a, rg10e 148d, xgdpn 70c, y_fpxr 163e,
          and zpi10f 175c.
        \langle coefficient\ y\_fpxr\ 163e \rangle \equiv
163e
                                                                                  (253)
          y_fpxr 2
                             0.048,0.5
        Defines:
          y_fpxr, used in chunk 163d.
        2.10.13 j.13 FPXRR: Real exchange rate residual
        \langle variable \ FPXRR \ 163f \rangle \equiv
163f
                                                                                  (211)
          FPXRR
                     = Real exchange rate residual
        Defines:
```

FPXRR, used in chunk 223.

```
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```
164a \( \left(\text{equation fpxrr 164a} \right) \) = \( \frac{\text{equation fpxrr 164a}}{\text{fpxrr: d( log(fpxrr), 0, 1) - fpxrr_aerr _ }} \) = \( y_\text{fpxrr(1) * log(fpxrrt(-1)/fpxrr(-1)) _ + y_\text{fpxrr(2) * d( log(fpxrr(-1)), 0, 1) _ + (1-y_\text{fpxrr(2)}) * d( log(fpxrrt), 0, 1) }} \)
```

Defines:

fpxrr, used in chunk 163d. Uses fpxrrt 198g and y_fpxrr 164b.

y_fpxrr, used in chunk 164a.

2.10.14 j.14 FPX: Nominal exchange rate (G39, import/export trade weights)

164c ⟨variable FPX 164c⟩≡ (211)

FPX = Nominal exchange rate (G39, import/export trade weights)

Defines:
FPX, used in chunk 223.

164d
$$\langle equation \ fpx \ 164d \rangle \equiv$$
 (244)
fpx: fpx - fpx_aerr = fpxr*fpc/pcpi

Defines:

fpx, used in chunks 39c, 43e, 45c, and 164f. Uses fpc 161b, fpxr 163d, and pcpi 89d.

2.10.15 j.15 FPXM: Nominal exchange rate (G39, bilateral import trade weights)

164e $\langle variable\ FPXM\ 164e \rangle \equiv$ (211) FPXM = Nominal exchange rate (G39, bilateral import trade weights) Defines: FPXM, used in chunks 205c and 223. 164f $\langle equation\ fpxm\ 164f \rangle \equiv$ (244)

fpxm: fpxm - fpxm_aerr = ufpxm*fpx*fpcm/fpc

Defines:

fpxm, used in chunk 105e.

Uses fpc 161b, fpcm 161d, fpx 164d, and ufpxm 205c.

2.11 Expectations

- 2.11.1 z1.1 PTR: 10-year expected PCE price inflation (Survey of Professional Forecasters)
- 2.11.2 z1.2 RRTR: Expected long-run real federal funds rate
- 2.11.3 z1.3 RTR: Expected federal funds rate in the long run (Blue Chip)
- 2.11.4 z1.4 ZRFF5: Expected federal funds rate, for RG5E eq. (5-yr mat.) (VAR exp.)
- 2.11.5 z1.5 ZRFF10: Expected federal funds rate, for RG10E eq. (10-yr mat.) (VAR exp.)
- 2.11.6 z1.6 ZRFF30: Expected federal funds rate, for RG30E eq. (30-yr mat.) (VAR exp.)
- 2.11.7 z1.7 ZGAP05: Expected output gap, for RG5E eq. (VAR exp.)
- 2.11.8 z1.8 ZGAP10: Expected output gap, for RG10E eq. (VAR exp.)
- 2.11.9 z1.9 ZGAP30: Expected output gap, for RG30E eq. (VAR exp.)
- 2.11.10 z1.10 ZPI5: Expected cons. price infl., for RCCD eq. (5-yr mat.) (VAR exp.)
- 2.11.11 z1.11 ZPIB5: Expected output price infl., for RPD eq. (5-yr mat.) (VAR exp.)
- 2.11.12 z1.12 ZPI10: Expected cons. price infl., for RCCH, RRMET, and YHPNTN eqs. (10-yr mat.) (VAR exp.)
- 2.11.13 z1.13 ZPI10F: Expected cons. price infl., for FPXR eq. (10-yr mat.) (VAR exp.)
- 2.11.14 z1.14 ZPIC30: Expected cons. price infl., for REQ eq. (30-yr mat.) (VAR exp.)
- 2.11.15 z1.15 ZPIC58: Expected 4-qtr consumer price inflation (8 qtrs. in the future) (VAR exp.)
- 2.11.16 z1.16 ZPICXFE: Expected value of picxfe in the next quarter (VAR exp.)
- 2.11.17 ZPIECI: Expected value of pieci in the next quarter (VAR exp.)
- 2.11.18 z1.18 ZECO: Expected growth rate of target nondurables and nonhousing services, for ECO eq (VAR exp.)

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ZYHST = Expected trend ratio of household income to GDP Defines: ZYHST, used in chunk 223. 167a $\langle equation \ zyhst \ 167a \rangle \equiv$ (244)zyhst: zyhst-zyhst_aerr = zyhst(-1) + y_zyhst(1)*(yhshr-zyhst(-1)) Defines: zyhst, used in chunks 80b, 188, and 189b. Uses y_zyhst 167b and yhshr 84b. $\langle coefficient\ y_zyhst\ 167b\rangle \equiv$ 167b (253)0.050000000000000E+00 y_zyhst 1 Defines:

2.11.35 z1.35 ZYHPST: Expected trend share of property income in household income

y_zyhst, used in chunk 167a.

 $\langle variable\ ZYHPST\ 167c \rangle \equiv$ (211)167c**ZYHPST** = Expected trend share of property income in household income Defines: ZYHPST, used in chunk 223. 167d $\langle equation \ zyhpst \ 167d \rangle \equiv$ (244)zyhpst: zyhpst_aerr = zyhpst(-1) + y_zyhpst(1)*(yhpshr-zyhpst(-1)) Defines: zyhpst, used in chunks 82d and 188d. Uses y_zyhpst 167e and yhpshr 83c. 167e $\langle coefficient\ y_zyhpst\ 167e \rangle \equiv$ (253)0.050000000000000E+00 y_zyhpst Defines: y_zyhpst, used in chunk 167d.

2.11.36 z1.36 ZYHTST: Expected trend share of transfer income in household income

167f $\langle variable\ ZYHTST\ 167f \rangle \equiv$ (211) ZYHTST = Expected trend share of transfer income in household income Defines: ZYHTST, used in chunk 223.

2.11.37 z1.37 HGYNID: Growth rate of real after-tax corporate profits

2.12 Model-Consistent Expectations

y_zyhtst, used in chunk 168a.

2.12.1 z2.1 PTR: 10-year expected PCE price inflation (Survey of Professional Forecasters)

 $\langle variable\ PTR\ 168c \rangle \equiv$ 168c(211)= 10-year expected PCE price inflation (Survey of Professional Forecasters) Defines: PTR, used in chunk 223. $\langle equation \ ptr \ 168d \rangle \equiv$ 168d(244)ptr: ptr - ptr_aerr = $y_ptr(1)*ptr(-1) + y_ptr(2)*picxfe(-1) + y_ptr(3)*pitarg(-1)$ Defines: ptr, used in chunks 87 and 169-89. Uses picxfe 87b, pitarg 201b, and y_ptr 168e. 168e $\langle coefficient \ y_ptr \ 168e \rangle \equiv$ (253)0.9,0.05,0.05 y_ptr Defines: y_ptr, used in chunk 168d.

2.12.2 z2.2 RRTR: Expected long-run real federal funds rate

168f $\langle variable\ RRTR\ 168f \rangle \equiv$ (211)

RRTR = Expected long-run real federal funds rate

Defines:

RRTR, used in chunk 223.

169a
$$\langle equation \ rrtr \ 169a \rangle \equiv$$
 (244)
rrtr: rrtr - rrtr_aerr = y_rrtr(1) * rrtr(-1) _
+ y_rrtr(2) * rrffe

Defines:

rrtr, used in chunk 169d. Uses rrffe 145e and y_rrtr 169b.

169b $\langle coefficient \ y_rrtr \ 169b \rangle \equiv$ (253) $y_rrtr \ 2 .97,.03$

Defines:

y_rrtr, used in chunk 169a.

2.12.3 z2.3 RTR: Expected federal funds rate in the long run (Blue Chip)

 $\langle variable \ RTR \ 169c \rangle \equiv \tag{211}$ RTR = Expected federal funds rate in the long run (Blue Chip)

Defines: RTR, used in chunk 223.

169d
$$\langle equation \ rtr \ 169d \rangle \equiv$$
 (244)
rtr: rtr - rtr_aerr = rrtr + ptr

Defines:

rtr, used in chunks 170–89. Uses ptr 168d and rrtr 169a.

2.12.4 z2.4 ZRFF5: Expected federal funds rate, for RG5E eq. (5-yr mat.) (MCE exp.)

169e $\langle variable\ ZRFF5\ 169e \rangle \equiv$ (211)

ZRFF5 = Expected federal funds rate, for RG5E eq. (5-yr mat.)

Defines

ZRFF5, used in chunk 223.

Uses RG5E 147b.

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(244)

170a

 $\langle equation \ zrff5 \ 170a \rangle \equiv$

```
zrff5: zrff5-zrff5_aerr = y_zrff5(1) _
                              + ( y_zrff5(2) * picnia + y_zrff5(3) * picnia(-1) + y_zrff5(4)
                              + (y_{zrff5(6)} * rffe + y_{zrff5(7)} * rffe(-1) + y_{zrff5(8)} *
                              + y_zrff5(10) * rtr _
                              + y_zrff5(11) * ptr _
                              + (y_{zrff5}(12) * xgap + y_{zrff5}(13) * xgap(-1) + y_{zrff5}(14)
        Defines:
          zrff5, used in chunk 147c.
        Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap 59a, and y_zrff5 170b.
170b
        \langle coefficient \ y\_zrff5 \ 170b \rangle \equiv
                                                                             (253)
          y_zrff5 15
                            Defines:
          y_zrff5, used in chunk 170a.
                  z2.5 ZRFF10: Expected federal funds rate, for RG10E
                  eq. (10-yr mat.) (MCE exp.)
        \langle variable\ ZRFF10\ 170c \rangle \equiv
170c
          ZRFF10 = Expected federal funds rate, for RG10E eq. (10-yr mat.)
          ZRFF10, used in chunk 223.
        Uses RG10E 148c.
170d
        \langle equation \ zrff10 \ 170d \rangle \equiv
                                                                             (244)
          zrff10: zrff10-zrff10_aerr = y_zrff10(1) _
                                + ( y_zrff10(2) * picnia + y_zrff10(3) * picnia(-1) + y_zrf
                                + ( y_zrff10(6) * rffe + y_zrff10(7) * rffe(-1) + y_zrff10(8
                                + y_zrff10(10) * rtr _
                                + y_zrff10(11) * ptr _
                                + ( y_zrff10(12) * xgap + y_zrff10(13) * xgap(-1) + y_zrff10
        Defines:
          zrff10, used in chunk 148d.
        Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap 59a, and y_zrff10 170e.
        \langle coefficient\ y\_zrff10\ 170e \rangle \equiv
170e
                                                                             (253)
          y_zrff10
                                     -1.225928191740291e-13,-0.02771619956382117,-0.01188080871189
        Defines:
          y_zrff10, used in chunk 170d.
```

```
2.12.6 z2.6 ZRFF30: Expected federal funds rate, for RG30E eq. (30-yr mat.) (MCE exp.)
```

```
\langle variable\ ZRFF30\ 171a \rangle \equiv
 171a
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                (211)
                                                                                                                                             = Expected federal funds rate, for RG30E eq. (30-yr mat.)
                                                                              ZRFF30
                                                               Defines:
                                                                              ZRFF30, used in chunk 223.
                                                             Uses RG30E 149d.
171b
                                                             \langle equation \ zrff30 \ 171b \rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                (244)
                                                                              zrff30: zrff30-zrff30_aerr = y_zrff30(1) _
                                                                                                                                                                                                                                                   + (y_{zrff30(2)} * picnia + y_{zrff30(3)} * picnia(-1) + y_{zrff30(4)} * picnia(-1))
                                                                                                                                                                                                                                                   + ( y_zrff30(6) * rffe + y_zrff30(7) * rffe(-1) + y_zrff30(8) * rffe(
                                                                                                                                                                                                                                                   + y_zrff30(10) * rtr _
                                                                                                                                                                                                                                                   + y_zrff30(11) * ptr _
                                                                                                                                                                                                                                                   + (y_{zrff30(12)} * xgap + y_{zrff30(13)} * xgap(-1) + y_{zrff30(14)} * xgap(-1) + y
                                                             Defines:
                                                                             zrff30, used in chunk 149e.
                                                               Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap 59a, and y_zrff30 171c.
 171c
                                                               \langle coefficient \ y_zrff30 \ 171c \rangle \equiv
                                                                             y_zrff30
                                                                                                                                                                                                                  15
                                                                                                                                                                                                                                                                                   -6.431098710768743 \\ e^{-14}, -0.01469452480129645, -0.006366611548946281, -0.01469452480129645, \\ -0.006366611548946281, -0.01469452480129645, \\ -0.006366611548946281, -0.01469452480129645, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.006366611548946281, \\ -0.0063666115481, \\ -0.006366611548, \\ -0.00636661154, \\ -0.00636661154, \\ -0.006366611, \\ -0.006366611, \\ -0.006366611, \\ -0.006366611, \\ -0.006366611, \\ -0.006366611, \\ -0.006366611, \\ -0.006366611, \\ -0.006366611, \\ -0.006366611, \\ -0.006366611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.0066611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.0066611, \\ -0.0066611, \\ -0.00666611, \\ -0.00666611, \\ -0.0066611, \\ -0.00666611, \\ -0.0066611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.0066611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.0066611, \\ -0.00666611, \\ -0.00666611, \\ -0.00666611, \\ -0.0066
                                                             Defines:
                                                                             y_zrff30, used in chunk 171b.
                                                                                                                                         z2.7 ZGAP05: Expected output gap, for RG5E eq.
                                                                                                                                           (MCE exp.)
                                                               \langle variable\ ZGAP05\ 171d \rangle \equiv
 171d
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                (211)
                                                                                                                                                       = Expected output gap, for RG5E eq.
                                                                             ZGAP05, used in chunk 223.
                                                               Uses RG5E 147b.
 171e
                                                             \langle equation \ zqap05 \ 171e \rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                (244)
                                                                              zgap05: zgap05-zgap05_aerr = y_zgap05(1)_
                                                                                                                                                                                                                                                   + (y_zgap05(2) * picnia + y_zgap05(3) * picnia(-1) + y_zgap05(4) * picnia
                                                                                                                                                                                                                                                   + (y_zgap05(6) * rffe + y_zgap05(7) * rffe(-1) + y_zgap05(8) * rffe(-
                                                                                                                                                                                                                                                   + y_zgap05(10) * rtr _
                                                                                                                                                                                                                                                   + y_zgap05(11) * ptr _
```

 $+ (y_zgap05(12) * xgap + y_zgap05(13) * xgap(-1) + y_zgap05(14) * xgap05(14) * xgap(-1) + y_zgap05(14) * xgap(-1) + y_zgap05(14) * xgap(-1) + y_zgap05(14) * xgap(-1) + y_zgap05(14) * xgap(-1) + y_zg$

Defines:

zgap05, used in chunk 146f.

Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap 59a, and y_zgap05 172a.

```
172a
         \langle coefficient\ y_zgap05\ 172a\rangle \equiv
                                                                                    (253)
           y_zgap05
                                        2.257007909357927e-15,-0.1597149595303493,-0.0271459642153113
         Defines:
           y_zgap05, used in chunk 171e.
         2.12.8
                   z2.8 ZGAP10: Expected output gap, for RG10E
                    eq. (MCE exp.)
         \langle variable\ ZGAP10\ 172b \rangle \equiv
172b
                                                                                   (211)
           ZGAP10 = Expected output gap, for RG10E eq.
         Defines:
           ZGAP10, used in chunk 223.
         Uses RG10E 148c.
```

172c $\langle equation \ zgap10 \ 172c \rangle \equiv$ (244)zgap10: zgap10-zgap10_aerr = y_zgap10(1) _

+ (y_zgap10(2) * picnia + y_zgap10(3) * picnia(-1) + y_zgap + (y_zgap10(6) * rffe + y_zgap10(7) * rffe(-1) + y_zgap10(8) + y_zgap10(10) * rtr _

+ y_zgap10(11) * ptr _

+ $(y_{zgap10(12)} * xgap + y_{zgap10(13)} * xgap(-1) + y$

Defines:

zgap10, used in chunks 148a and 150c.

Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap 59a, and y_zgap10 172d.

172d $\langle coefficient\ y_zgap10\ 172d\rangle \equiv$ (253)

1.913550184020851e-15,-0.08856716084344839,-0.015147933533409

y_zgap10 Defines:

y-zgap10, used in chunk 172c.

z2.9 ZGAP30: Expected output gap, for RG30E eq. (MCE exp.)

172e $\langle variable\ ZGAP30\ 172e \rangle \equiv$ (211)ZGAP30 = Expected output gap, for RG30E eq.

 ${\tt ZGAP30},$ used in chunk 223.

Uses RG30E 149d.

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```

y_zpi5, used in chunk 173d.

```
173a
                                          \langle equation \ zgap30 \ 173a \rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                                                         (244)
                                                    zgap30: zgap30-zgap30_aerr = y_zgap30(1) _
                                                                                                                                                                     + (y_z_{a}^2)(2) * picnia + y_z_{a}^2(3) * picnia(-1) + y_z_{a}^2(4) * picnia(-1) + y_z^2(4) * picni
                                                                                                                                                                     + ( y_zgap30(6) * rffe + y_zgap30(7) * rffe(-1) + y_zgap30(8) * rffe(
                                                                                                                                                                     + y_zgap30(10) * rtr _
                                                                                                                                                                     + y_zgap30(11) * ptr _
                                                                                                                                                                     + (y_zgap30(12) * xgap + y_zgap30(13) * xgap(-1) + y_zgap30(14) * xgap30(14) * xgap(-1) + y_zgap30(14) * xgap(-1) + y_zgap30(14) * xgap(-1) + y_zgap30(14) * xgap(-1) + y_zgap30(14) * xgap(-1) + y_zg
                                         Defines:
                                                    zgap30, used in chunk 149b.
                                          Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap 59a, and y_zgap30 173b.
173b
                                          \langle coefficient\ y\_zgap30\ 173b \rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                                                         (253)
                                                    y_zgap30
                                                                                                                                                                                           Defines:
                                                    y_zgap30, used in chunk 173a.
                                                                                                    z2.10 ZPI5: Expected cons. price infl., for RCCD
                                                                                                    eq. (5-yr mat.) (MCE exp.)
173c
                                          \langle variable\ ZPI5\ 173c \rangle \equiv
                                                                                                       = Expected cons. price infl., for RCCD eq. (5-yr mat.)
                                                    ZPI5, used in chunk 223.
                                           Uses RCCD 23b.
173d
                                         \langle equation \ zpi5 \ 173d \rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                                                         (244)
                                                    zpi5: zpi5-zpi5_aerr = (y_zpi5(1) * picnia(-1) + y_zpi5(2) * picnia(-2) + y_zpi5(3) * picnia(-2) + y_zpi5(2) * picnia(-2) + y_zpi5(2) * picnia(-2) + y_zpi5(2) * picnia(-2) + y_zpi5(2) * picnia(-
                                                                                                                                               + (y_{zpi5}(5) * rffe(-1) + y_{zpi5}(6) * rffe(-2) + y_{zpi5}(7) * rffe(-3) +
                                                                                                                                               + y_{zpi5(9)} * rtr(-1)_{}
                                                                                                                                               + y_zpi5(10) * ptr(-1) _
                                                                                                                                               + (y_{zpi5}(11) * xgap(-1) + y_{zpi5}(12) * xgap(-2) + y_{zpi5}(13) * xgap(-3)
                                         Defines:
                                                    zpi5, used in chunk 23c.
                                          Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap 59a, and y_zpi5 173e.
173e
                                          \langle coefficient \ y_zpi5 \ 173e \rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                                                         (253)
                                                                                                                                               y_zpi5
                                         Defines:
```

2.12.11 z2.11 ZPIB5: Expected output price infl., for RPD eq. (5-yr mat.) (MCE exp.)

```
\langle variable\ ZPIB5\ 174a \rangle \equiv
 174a
                                                                                                                                                                                                                                                                                 (211)
                                     ZPIB5
                                                                        = Expected output price infl., for RPD eq. (5-yr mat.)
                                     ZPIB5, used in chunk 223.
                             Uses RPD 31d.
174b
                              \langle equation \ zpib5 \ 174b \rangle \equiv
                                                                                                                                                                                                                                                                                 (244)
                                     zpib5: zpib5-zpib5_aerr = y_zpib5(1) _
                                                                            + (y_{zpib5(2)} * picnia(-1) + y_{zpib5(3)} * picnia(-2) + y_{zpib5(4)} *
                                                                            + (y_{zpib5}(6) * rffe(-1) + y_{zpib5}(7) * rffe(-2) + y_{zpib5}(8) * rffe(-2)
                                                                            + y_zpib5(10) * rtr(-1) _
                                                                            + y_zpib5(11) * ptr(-1) _
                                                                            + (y_{zpib5}(12) * xgap(-1) + y_{zpib5}(13) * xgap(-2) + y_{zpib5}(14) * :
                                                                            + (y_{zpib5}(16) * (400*d(log(pxb(-1)), 0, 1)) + y_{zpib5}(17) * (
                             Defines:
                                     zpib5, used in chunks 31e, 37a, and 38a.
                              Uses picnia 88f, ptr 168d, pxb 108d, rffe 144e, rtr 169d, xgap 59a, and y_zpib5 174c.
 174c
                              \langle coefficient \ y_zpib5 \ 174c \rangle \equiv
                                                                                                                                                                                                                                                                                 (253)
                                                                                                   2.014761562942157e-14,0.08381220448829916,0.03966837250165698,0.0296
```

y_zpib5 19 2.014761562942157e-14,0.08381220448829916,0.03966837250165698,0.0296

Defines:

y_zpib5, used in chunk 174b.

2.12.12 z2.12 ZPI10: Expected cons. price infl., for RCCH, RRMET, and YHPNTN eqs. (10-yr mat.) (MCE exp.)

+ y_zpi10(9) * rtr(-1) _ + y_zpi10(10) * ptr(-1) _

+ $(y_{zpi10}(11) * xgap(-1) + y_{zpi10}(12) * xgap(-2) + y_{zpi10}(12)$

Defines:

zpi10, used in chunks 23e, 83a, 157f, and 175c.

Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap 59a, and y-zpi10 175a.

```
175a
       \langle coefficient \ y_zpi10 \ 175a \rangle \equiv
                                                                     (253)
         y_zpi10 14
                         Defines:
         y_zpi10, used in chunk 174e.
                 z2.13 ZPI10F: Expected cons. price infl., for FPXR
                 eq. (10-yr mat.) (MCE exp.)
       ⟨variable ZPI10F 175b⟩≡
175b
                 = Expected cons. price infl., for FPXR eq. (10-yr mat.)
         ZPI10F, used in chunk 223.
       Uses FPXR 163c.
       \langle equation \ zpi10f \ 175c \rangle \equiv
175c
                                                                     (244)
         zpi10f: zpi10f-zpi10f_aerr = zpi10
       Defines:
         zpi10f, used in chunk 163d.
       Uses {\tt zpi10} 174e.
       2.12.14 z2.14 ZPIC30: Expected cons. price infl., for
                 REQ eq. (30-yr mat.) (MCE exp.)
175d
       \langle variable\ ZPIC30\ 175d \rangle \equiv
                                                                     (211)
                  = Expected cons. price infl., for REQ eq. (30-yr mat.)
         ZPIC30, used in chunk 223.
       Uses REQ 152f.
175e
       \langle equation \ zpic30 \ 175e \rangle \equiv
                                                                     (244)
         zpic30: zpic30-zpic30_aerr = y_zpic30(1) _
                   + (y_{zpic30(2)} * picnia + y_{zpic30(3)} * picnia(-1) + y_{zpic30(4)} * picnia(-2)
                   + y_zpic30(10) * rtr _
                   + y_zpic30(11) * ptr _
                     (y_{zpic30(12)} * xgap + y_{zpic30(13)} * xgap(-1) + y_{zpic30(14)} * xgap(-2) +
       Defines:
         zpic30, used in chunk 153a.
       Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap 59a, and y_zpic30 175f.
       \langle coefficient \ y\_zpic30 \ 175f \rangle \equiv
175f
                                                                     (253)
         y_zpic30
                                 Defines:
         y_zpic30, used in chunk 175e.
```

2.12.15 z2.15 ZPIC58: Expected 4-qtr consumer price inflation (8 qtrs. in the future) (MCE exp.)

```
⟨variable ZPIC58 176a⟩≡
176a
                                                                               (211)
          ZPIC58
                    = Expected 4-qtr consumer price inflation (8 qtrs. in the future)
        Defines:
          ZPIC58, used in chunk 223.
176b
        \langle equation \ zpic58 \ 176b \rangle \equiv
                                                                               (244)
          zpic58: zpic58-zpic58_aerr = ( y_zpic58(1) * picnia + y_zpic58(2) * picnia(-1) ·
                               + ( y_zpic58(5) * rffe + y_zpic58(6) * rffe(-1) + y_zpic58(7)
                               + y_zpic58(9) * rtr _
                               + y_zpic58(10) * ptr _
                               + ( y_zpic58(11) * xgap + y_zpic58(12) * xgap(-1) + y_zpic58(12)
        Defines:
          zpic58, used in chunk 143e.
        Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap 59a, and y_zpic58 176c.
```

 $\langle coefficient\ y_zpic58\ 176c \rangle \equiv$ (253 y_zpic58 14 0.3419924857225884,0.05029077146057983,

Defines:

176c

0.3419924857225884,0.05029077146057983,0.04280461383060537,-

 $y_{\tt zpic58},$ used in chunk 176b.

2.12.16 ZPICXFE: Expected value of picxfe in the next quarter (MCE exp.)

176d $\langle variable\ ZPICXFE\ 176d \rangle \equiv$ (211) ZPICXFE = Expected value of picxfe in the next quarter Defines: ZPICXFE, used in chunk 223. Uses picxfe 87b.

```
177a
        \langle equation \ zpicxfe \ 177a \rangle \equiv
                                                                            (244)
          zpicxfe:
                      zpicxfe-zpicxfe_aerr = ( y_zpicxfe(1) * picxfe(-1) + y_zpicxfe(2) * picxfe(-2) +
                            + (y_{zpicxfe}(5) * pieci(-1) + y_{zpicxfe}(6) * pieci(-2) + y_{zpicxfe}(7) *
                            + (y_zpicxfe(9) * rffe(-1) + y_zpicxfe(10) * rffe(-2) + y_zpicxfe(11) *
                            + ( y_zpicxfe(13) * xgap2(-1) + y_zpicxfe(14) * xgap2(-2) + y_zpicxfe(15)
                            + y_zpicxfe(17) * rtr(-1) _
                            + y_zpicxfe(18) * ptr(-1) _
                            + y_zpicxfe(19) * log(qpcnia(-1)/pcnia(-1)) _
                            + y_{zpicxfe(20)} * log(qpl(-1)/pl(-1))_{=}
                            + y_zpicxfe(21) * (hlprdt(-1) - 400*huqpct(-1)) _
                            + ( y_zpicxfe(22) * (lur(-1) - lurnat(-1)) + y_zpicxfe(23) * (lur(-2) - lurnat(-1))
        Defines:
          zpicxfe, used in chunk 87b.
        Uses hlprdt 69c, hugpct 100d, lur 65f, lurnat 69e, pcnia 89b, picxfe 87b, pieci 87e, pl 90d,
```

ptr 168d, qpcnia 92f, qpl 92a, rffe 144e, rtr 169d, xgap2 59c, and y_zpicxfe 177b.

177b $\langle coefficient \ y_zpicxfe \ 177b \rangle \equiv$

> y_zpicxfe

Defines:

 ${\tt y_zpicxfe},$ used in chunk 177a.

z2.17 ZPIECI: Expected value of pieci in the next quarter (MCE exp.)

⟨variable ZPIECI 177c⟩≡ 177c(211)

> = Expected value of pieci in the next quarter ZPIECI

Defines:

ZPIECI, used in chunk 223.

Uses pieci 87e.

```
zpieci:
                                                                                                            zpieci-zpieci_aerr = ( y_zpieci(1) * picxfe(-1) + y_zpieci(2) * picxfe
                                                                                                                                                    + ( y_zpieci(5) * pieci(-1) + y_zpieci(6) * pieci(-2) + y_zpieci(-2) + y_zpieci(-
                                                                                                                                                    + (y_zpieci(9) * rffe(-1) + y_zpieci(10) * rffe(-2) + y_zpieci(10) *
                                                                                                                                                    + ( y_zpieci(13) * xgap2(-1) + y_zpieci(14) * xgap2(-2) + y_zp
                                                                                                                                                    + y_zpieci(17) * rtr(-1) _
                                                                                                                                                    + y_zpieci(18) * ptr(-1) _
                                                                                                                                                    + y_zpieci(19) * log(qpcnia(-1)/pcnia(-1)) _
                                                                                                                                                    + y_zpieci(20) * log(qpl(-1)/pl(-1)) _
                                                                                                                                                    + y_zpieci(21) * (hlprdt(-1) - 400*huqpct(-1)) _
                                                                                                                                                    + ( y_zpieci(22) * (lur(-1) - lurnat(-1)) + y_zpieci(23) * (lur(-1))
                                         Defines:
                                                    zpieci, used in chunk 87e.
                                          Uses hlprdt 69c, hugpct 100d, lur 65f, lurnat 69e, pcnia 89b, picxfe 87b, pieci 87e,
                                                    pl 90d, ptr 168d, qpcnia 92f, qpl 92a, rffe 144e, rtr 169d, xgap2 59c, and y_zpieci 178b.
                                          \langle coefficient \ y\_zpieci \ 178b \rangle \equiv
178b
                                                                                                                                                                                            -0.0173696976108, -0.00564002523431, 0.000750046022225, 0.01864
                                                    y_zpieci
                                         Defines:
                                                    y_zpieci, used in chunk 178a.
                                                                                                    z2.18 ZECO: Expected growth rate of target non-
                                         2.12.18
```

(244)

2.12.18 z2.18 zECO: Expected growth rate of target nondurables and nonhousing services, for ECO eq (MCE exp.)

```
178c \langle variable\ ZECO\ 178c \rangle \equiv (211)

ZECO = Expected growth rate of target nondurables and nonhousing services, for ECO Defines:

ZECO, used in chunk 223.
```

Uses ECO 17a.

178a

 $\langle equation \ zpieci \ 178a \rangle \equiv$

179a

 $\langle equation \ zeco \ 179a \rangle \equiv$

```
zeco: zeco-zeco_aerr = _
                                                                                                                         (y_zeco(1) * picnia(-1) + y_zeco(2) * picnia(-2) + y_zeco(3) * picnia(-3)
                                                                                                          + (y_{zeco}(5) * rffe(-1) + y_{zeco}(6) * rffe(-2) + y_{zeco}(7) * rffe(-3) + y_{zeco}(7) * rf
                                                                                                          + (y_zeco(9) * xgap2(-1) + y_zeco(10) * xgap2(-2) + y_zeco(11) * xgap2(-3)
                                                                                                          + y_zeco(13) * ptr(-1) _
                                                                                                          + y_zeco(14) * rtr(-1) _
                                                                                                          + (y_{zeco}(15) * yhgap(-1) + y_{zeco}(16) * yhgap(-2) + y_{zeco}(17) * yhgap(-3)
                                                                                                                      ( y_zeco(19) * yhtgap(-1) + y_zeco(20) * yhtgap(-2) + y_zeco(21) * yhtgap(
                                                                                                          + (y_zeco(23) * yhpgap(-1) + y_zeco(24) * yhpgap(-2) + y_zeco(25) * yhpgap(-2) + y_zeco(25) * yhpgap(-25) + y
                                                                                                          + y_zeco(27)* ((hggdpt(-1)/400)) _
                                                                                                          + ( y_zeco(28)
                                                                                                          * (d(log(qeco(-1)), 0, 1)) + y_zeco(29)
                                                                                                          * (d(log(qeco(-2)), 0, 1)) + y_zeco(30)
                                                                                                          * (d(log(qeco(-3)), 0, 1)) + y_zeco(31) _
                                                                                                          * (d( log(qeco(-4)), 0, 1 )))
                                   Defines:
                                           zeco, used in chunk 17b.
                                   Uses hggdpt 60d, picnia 88f, ptr 168d, qeco 20b, rffe 144e, rtr 169d, xgap2 59c,
                                            y_zeco 179b, yhgap 80b, yhpgap 82d, and yhtgap 85b.
179b
                                   \langle coefficient\ y\_zeco\ 179b \rangle \equiv
                                                                                                                                                                                                                                                                                                                                             (253)
                                                                                                                         Defines:
                                           y_zeco, used in chunk 179a.
```

(244)

2.12.19 z2.19 ZECD: Expected growth rate of target durable consumption, for ECD eq. (MCE exp.)

```
179c \langle variable\ ZECD\ 179c \rangle \equiv (211)

ZECD = Expected growth rate of target durable consumption, for ECD eq.

Defines:
ZECD, used in chunk 223.
Uses ECD 18a.
```

```
180a
                  \langle equation \ zecd \ 180a \rangle \equiv
                                                                                                                                                                      (244)
                      zecd: zecd-zecd\_aerr = (y_zecd(1) * picnia(-1) + y_zecd(2) * picnia(-2) + y_zecd(2) * picnia(-
                                                          + (y_zecd(5) * rffe(-1) + y_zecd(6) * rffe(-2) + y_zecd(7) * rffe(-2)
                                                          + (y_{zecd}(9) * xgap2(-1) + y_{zecd}(10) * xgap2(-2) + y_{zecd}(11) =
                                                          + y_zecd(13) * ptr(-1) _
                                                          + y_zecd(14) * rtr(-1) _
                                                          + (y_{zecd}(15) * yhgap(-1) + y_{zecd}(16) * yhgap(-2) + y_{zecd}(17)
                                                               (y_zecd(19) * yhtgap(-1) + y_zecd(20) * yhtgap(-2) + y_zecd(2)
                                                               (y_{zecd}(23) * yhpgap(-1) + y_{zecd}(24) * yhpgap(-2) +
                                                                                                                                                                                                           y_zecd(2
                                                          + y_zecd(27)* (hggdpt(-1)/400) _
                                                          + y_zecd(28)* (hgpcdr(-1)/400) _
                                                          + (y_zecd(29) * d(log(qecd(-1)), 0, 1) + y_zecd(30) * d(log(qecd(-1)), 0, 1)
                 Defines:
                      zecd, used in chunk 18b.
                 Uses hggdpt 60d, hgpcdr 199f, picnia 88f, ptr 168d, qecd 20e, rffe 144e, rtr 169d,
                      xgap2 59c, y_zecd 180b, yhgap 80b, yhpgap 82d, and yhtgap 85b.
                  \langle coefficient\ y\_zecd\ 180b \rangle \equiv
180b
                                                                                                                                                                      (253)
                      y_zecd 32
                                                            -0.0005835440697737298, -0.0004890487384829661, -0.0003178601486946526
                 Defines:
                      y_zecd, used in chunk 180a.
                                          z2.20 ZGAPC2: Expected output gap, for ECD
                                          eq. (MCE exp.)
                  \langle variable\ ZGAPC2\ 180c \rangle \equiv
180c
                                                                                                                                                                      (211)
                      ZGAPC2 = Expected output gap, for ECD eq.
                 Defines:
                      ZGAPC2, used in chunk 223.
                  Uses ECD 18a.
                  \langle equation \ zqapc2 \ 180d \rangle \equiv
                                                                                                                                                                      (244)
180d
                      zgapc2: zgapc2-zgapc2_aerr = (y_zgapc2(1) * picnia(-1) + y_zgapc2(2) * picnia(-1)
                                                          + ( y_zgapc2(5) * rffe(-1) + y_zgapc2(6) * rffe(-2) + y_zgapc2(7)
                                                          + ( y_zgapc2(9) * xgap2(-1) + y_zgapc2(10) * xgap2(-2) + y_zgapc2
                                                          + y_zgapc2(13) * ptr(-1) _
                                                          + y_zgapc2(14) * rtr(-1)
                 Defines:
                       zgapc2, used in chunk 18b.
                  Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap2 59c, and y_zgapc2 180e.
180e
                  \langle coefficient \ y\_zqapc2 \ 180e \rangle \equiv
                                                                                                                                                                      (253)
                      y_zgapc2
                                                                                -0.01642348362157579, -0.003669559326500591, -0.008031103190068
                 Defines:
                      y_zgapc2, used in chunk 180d.
```

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z2.21 ZEH: Expected growth rate of target resi-2.12.21dential investment, for EH eq. (MCE exp.)

```
⟨variable ZEH 181a⟩≡
181a
                                                                       (211)
         ZEH
                  = Expected growth rate of target residential investment, for EH eq.
       Defines:
         ZEH, used in chunk 223.
       Uses EH 18d.
181b
       \langle equation \ zeh \ 181b \rangle \equiv
                                                                       (244)
         zeh: zeh-zeh_aerr =
                          (y_zeh(1) * picnia(-1) + y_zeh(2) * picnia(-2) + y_zeh(3) * picnia(-3) +
                         (y_zeh(5) * rffe(-1) + y_zeh(6) * rffe(-2) + y_zeh(7) * rffe(-3) + y_zeh(7)
                      + (y_zeh(9) * xgap2(-1) + y_zeh(10) * xgap2(-2) + y_zeh(11) * xgap2(-3) +
                      + y_zeh(13) * ptr(-1)_z
                      + y_zeh(14) * rtr(-1) _
                      + (y_zeh(15) * yhgap(-1) + y_zeh(16) * yhgap(-2) + y_zeh(17) * yhgap(-3) +
                      + (y_zeh(19) * yhtgap(-1) + y_zeh(20) * yhtgap(-2) + y_zeh(21) * yhtgap(-3)
                      + (y_zeh(23) * yhpgap(-1) + y_zeh(24) * yhpgap(-2) + y_zeh(25) * yhpgap(-3)
                      + y_zeh(27)* (hggdpt(-1)/400) _
                      + (y_zeh(28) * d(log(qeh(-1)), 0, 1) + y_zeh(29) * d(log(qeh(-2)), 0, 1)
       Defines:
         zeh, used in chunk 18e.
```

Uses hggdpt 60d, picnia 88f, ptr 168d, qeh 21a, rffe 144e, rtr 169d, xgap2 59c, y_zeh 181c, yhgap 80b, yhpgap 82d, and yhtgap 85b.

181c $\langle coefficient \ y_zeh \ 181c \rangle \equiv$

(253)

y_zeh 31 Defines:

y_zeh, used in chunk 181b.

z2.22 ZLHP: Expected growth rate of target aggregate hours (MCE exp.)

 $\langle variable\ ZLHP\ 181d \rangle \equiv$ 181d(211)**ZLHP** = Expected growth rate of target aggregate hours

Defines:

ZLHP, used in chunk 223.

(244)

```
zlhp: zlhp-zlhp_aerr = (y_zlhp(1) * picnia(-1) + y_zlhp(2) * picnia(-2) + y_zlhp(2) * picnia(-
                                                                      + (y_zlhp(5) * rffe(-1) + y_zlhp(6) * rffe(-2) + y_zlhp(7) * :
                                                                      + y_zlhp(9) * rtr(-1) _
                                                                     + y_zlhp(10) * ptr(-1) _
                                                                     + (y_zlhp(11) * xgap(-1) + y_zlhp(12) * xgap(-2) + y_zlhp(13) *
                                                                     + y_z lhp(15) * (d(log(xgo(-1)), 0, 1) - (d(log(lprdt(-1)), 0, 1))
                                                                      + y_zlhp(16) * ((hlept(-1) - hqlww(-1))/400)
                    Defines:
                          zlhp, used in chunk 56e.
                    Uses hlept 68d, hqlww 61e, lprdt 69a, picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap 59a,
                         xgo 50b, and y_zlhp 182b.
182b
                    \langle coefficient \ y_z lhp \ 182b \rangle \equiv
                                                                                                                                                                                                (253)
                                                                     -0.0002522439372141123, -5.098270125007645e-05, -0.0002552621374828649
                         y_zlhp 16
                    Defines:
                         y_zlhp, used in chunk 182a.
                                                 z2.23 ZVPD: Expected growth rate of capital-output
                                                 ratio, for EPD (MCE exp.)
182c
                    \langle variable\ ZVPD\ 182c \rangle \equiv
                                                  = Expected growth rate of capital-output ratio, for EPD
                         ZVPD, used in chunk 223.
                    Uses EPD 25b.
                    \langle equation \ zvpd \ 182d \rangle \equiv
182d
                                                                                                                                                                                                (244)
                         zvpd: zvpd-zvpd_aerr = y_zvpd(1) _
                                                                     + ( y_zvpd(2) * picnia(-1) + y_zvpd(3) * picnia(-2) + y_zvpd(4) + ( y_zvpd(6) * rffe(-1) + y_zvpd(7) * rffe(-2) + y_zvpd(8) * :
                                                                      + y_zvpd(10) * rtr(-1) _
                                                                      + y_zvpd(11) * ptr(-1) _
                                                                      + (y_zvpd(12) * xgap(-1) + y_zvpd(13) * xgap(-2) + y_zvpd(14) = 
                                                                     + (y_zvpd(16) * d(log(xbo(-1)), 0, 1) + y_zvpd(17) * d(log(xbo(-1)), 0, 1)
                                                                     + (y_zvpd(20) * d(log(vpd(-1)), 0, 1) + y_zvpd(21) * d(log(vpd(-1)), 0, 1)
                                                                      + y_zvpd(24) * hgvpd(-1)
```

Defines

182a

 $\langle equation \ zlhp \ 182a \rangle \equiv$

zvpd, used in chunk 25c.

Uses hgvpd 34d, picnia 88f, ptr 168d, rffe 144e, rtr 169d, vpd 33d, xbo 50e, xgap 59a, and y $_$ zvpd 183a.

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183a

 $\langle coefficient \ y_zvpd \ 183a \rangle \equiv$

```
y_zvpd 24
                                                                     Defines:
                         y_zvpd, used in chunk 182d.
                    2.12.24
                                                z2.24 ZVPI: Expected growth rate of capital-output
                                                 ratio, for EPI (MCE exp.)
183b
                    ⟨variable ZVPI 183b⟩≡
                                                  = Expected growth rate of capital-output ratio, for EPI
                         ZVPI
                    Defines:
                         ZVPI, used in chunk 223.
                    Uses EPI 25e.
183c
                    \langle equation \ zvpi \ 183c \rangle \equiv
                                                                                                                                                                                                (244)
                         zvpi: zvpi-zvpi_aerr = (y_zvpi(1) * picnia(-1) + y_zvpi(2) * picnia(-2) + y_zvpi(3) * picnia(-
                                                                     + (y_zvpi(5) * rffe(-1) + y_zvpi(6) * rffe(-2) + y_zvpi(7) * rffe(-3) +
                                                                     + y_zvpi(9) * rtr(-1) _
                                                                     + y_zvpi(10) * ptr(-1) _
                                                                     + (y_zvpi(11) * xgap(-1) + y_zvpi(12) * xgap(-2) + y_zvpi(13) * xgap(-3)
                                                                     + (y_zvpi(15) * d(log(xbo(-1)), 0, 1) + y_zvpi(16) * d(log(xbo(-2)), 0, 0)
                                                                     + ( y_zvpi(19) * d( log(vpi(-1)), 0, 1 ) + y_zvpi(20) * d( log(vpi(-2)), 0,
                                                                     + y_zvpi(23) * hgvpi(-1)
                    Defines:
                         zvpi, used in chunk 26a.
                    Uses hgvpi 38e, picnia 88f, ptr 168d, rffe 144e, rtr 169d, vpi 33f, xbo 50e, xgap 59a,
                         and y_zvpi 183d.
183d
                    \langle coefficient \ y\_zvpi \ 183d \rangle \equiv
                                                                                                                                                                                                (253)
                                                                     y_zvpi 23
                    Defines:
                         y_zvpi, used in chunk 183c.
```

(253)

2.12.25 z2.25 ZVPS: Expected growth rate of des. capital-output ratio, for EPS eq. (MCE exp.)

```
183e \langle variable\ ZVPS\ 183e \rangle \equiv (211)

ZVPS = Expected growth rate of des. capital-output ratio, for EPS eq.

Defines:

ZVPS, used in chunk 223.
Uses EPS 26c.
```

(244)

```
zvps: zvps-zvps_aerr = (y_zvps(1) * picnia(-1) + y_zvps(2) * picnia(-2) + y_zvps(2) * picnia(-
                                                                                                      + (y_zvps(5) * rffe(-1) + y_zvps(6) * rffe(-2) + y_zvps(7) * :
                                                                                                      + y_zvps(9) * rtr(-1) _
                                                                                                      + y_zvps(10) * ptr(-1) _
                                                                                                     + (y_zvps(11) * xgap(-1) + y_zvps(12) * xgap(-2) + y_zvps(13) =
                                                                                                      + (y_zvps(15) * d(log(xbo(-1)), 0, 1) + y_zvps(16) * d(log(xbo(-1)), 0, 1)
                                                                                                     + ( y_zvps(19) * d( log(vps(-1)), 0, 1 ) + y_zvps(20) * d( log(vps(-1)), 0, 1 )
                                                                                                      + y_zvps(23) * hgvps(-1)
                              Defines:
                                    zvps, used in chunk 26d.
                              Uses hgvps 35a, picnia 88f, ptr 168d, rffe 144e, rtr 169d, vps 34b, xbo 50e, xgap 59a,
                                    and y_zvps 184b.
                              \langle coefficient \ y\_zvps \ 184b \rangle \equiv
184b
                                                                                                                                                                                                                                                                                        (253)
                                                                                                     Defines:
                                     y_zvps, used in chunk 184a.
                                                                      z2.26 ZXBD: Expected growth rate of buisiness
                                                                       output for EPD (MCE exp.)
                              ⟨variable ZXBD 184c⟩≡
                                                                                                                                                                                                                                                                                        (211)
184c
                                     ZXBD
                                                                         = Expected growth rate of buisiness output for EPD
                                     ZXBD, used in chunk 223.
                              Uses EPD 25b.
184d
                              \langle equation \ zxbd \ 184d \rangle \equiv
                                                                                                                                                                                                                                                                                       (244)
                                     zxbd: zxbd-zxbd_aerr = y_zxbd(1) _
                                                                                              + (y_zxbd(2) * picnia(-1) + y_zxbd(3) * picnia(-2) + y_zxbd(4) *
                                                                                              + (y_zxbd(6) * rffe(-1) + y_zxbd(7) * rffe(-2) + y_zxbd(8) * rffe(-2)
                                                                                              + y_zxbd(10) * rtr(-1) _
                                                                                              + y_zxbd(11) * ptr(-1) _
                                                                                              + (y_zxbd(12) * xgap(-1) + y_zxbd(13) * xgap(-2) + y_zxbd(14) *
                                                                                              + (y_zxbd(16) * d(log(xbo(-1)), 0, 1) + y_zxbd(17) * d(log(xbo(-1)), 0, 1)
                                                                                              + (y_zxbd(20) * d(log(vpd(-1)), 0, 1) + y_zxbd(21) * d(log(vpd(-1)), 0, 1) * d(log(vpd
```

Defines:

184a

 $\langle equation \ zvps \ 184a \rangle \equiv$

zxbd, used in chunk 25c.

Uses hgx 59e, picnia 88f, ptr 168d, rffe 144e, rtr 169d, vpd 33d, xbo 50e, xgap 59a, and y_zxbd 185a.

 $+ y_zxbd(24) * hgx(-1)/400$

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output, for EPS (MCE exp.)

= Expected growth rate of business output, for EPS

185a

185e

 $\langle variable\ ZXBS\ 185e \rangle \equiv$

ZXBS, used in chunk 223.

ZXBS Defines:

Uses EPS 26c.

 $\langle coefficient \ y_zxbd \ 185a \rangle \equiv$

y_zxbd 24

```
Defines:
                          y_zxbd, used in chunk 184d.
                     2.12.27
                                                   z2.27 ZXBI: Expected growth rate of business out-
                                                   put, for EPI (MCE exp.)
                     ⟨variable ZXBI 185b⟩≡
185b
                                                                                                                                                                                                       (211)
                          ZXBI
                                                    = Expected growth rate of business output, for EPI
                     Defines:
                          ZXBI, used in chunk 223.
                     Uses EPI 25e.
185c
                     \langle equation \ zxbi \ 185c \rangle \equiv
                                                                                                                                                                                                       (244)
                          zxbi: zxbi-zxbi_aerr = _
                                                                            (y_zxbi(1) * picnia(-1) + y_zxbi(2) * picnia(-2) + y_zxbi(3) * picnia(-3)
                                                                   + (y_zxbi(5) * rffe(-1) + y_zxbi(6) * rffe(-2) + y_zxbi(7) * rffe(-3) + y_zxbi(7)
                                                                   + y_zxbi(9) * rtr(-1) _
                                                                   + y_zxbi(10) * ptr(-1) _
                                                                   + (y_zxbi(11) * xgap(-1) + y_zxbi(12) * xgap(-2) + y_zxbi(13) * xgap(-3) + y_zxbi(14) * xgap(-3) + y_zxbi(15) * xgap(-1) + y_zxbi(16) * xgap(-1) + y
                                                                   + (y_zxbi(15) * d(log(xbo(-1)), 0, 1) + y_zxbi(16) * d(log(xbo(-2)), 0, 1)
                                                                   + ( y_zxbi(19) * d( log(vpi(-1)), 0, 1 ) + y_zxbi(20) * d( log(vpi(-2)), 0, 1
                                                                   + y_zxbi(23) * hgx(-1)/400
                     Defines:
                          zxbi, used in chunk 26a.
                     Uses hgx 59e, picnia 88f, ptr 168d, rffe 144e, rtr 169d, vpi 33f, xbo 50e, xgap 59a,
                          and y_zxbi 185d.
185d
                     \langle coefficient \ y\_zxbi \ 185d \rangle \equiv
                                                                                                                                                                                                       (253)
                          y_zxbi 23
                                                                        Defines:
                          y_zxbi, used in chunk 185c.
                     2.12.28
                                                   z2.28 ZXBS: Expected growth rate of business
```

(253)

(211)

```
\langle equation \ zxbs \ 186a \rangle \equiv
186a
                                                                                                                                                                                                                                                                                                                                                                                       (244)
                                                  zxbs: zxbs-zxbs_aerr = _
                                                                                                                                              (y_zxbs(1) * picnia(-1) + y_zxbs(2) * picnia(-2) + y_zxbs(3) *
                                                                                                                              + (y_zxbs(5) * rffe(-1) + y_zxbs(6) * rffe(-2) + y_zxbs(7) * rffe(-2)
                                                                                                                              + y_zxbs(9) * rtr(-1) _
                                                                                                                              + y_zxbs(10) * ptr(-1)__
                                                                                                                              + (y_zxbs(11) * xgap(-1) + y_zxbs(12) * xgap(-2) + y_zxbs(13) *
                                                                                                                              + (y_zxbs(15) * d(log(xbo(-1)), 0, 1) + y_zxbs(16) * d(log(xbo(-1)), 0, 1)
                                                                                                                              + (y_zxbs(19) * d(log(vps(-1)), 0, 1) + y_zxbs(20) * d(log(vps(-1)), 0, 1) + y_zxbs
                                                                                                                              + y_zxbs(23) * hgx(-1)/400
                                        Defines:
                                                  zxbs, used in chunk 26d.
                                        Uses hgx 59e, picnia 88f, ptr 168d, rffe 144e, rtr 169d, vps 34b, xbo 50e, xgap 59a,
                                                 and y_zxbs 186b.
                                         \langle coefficient\ y\_zxbs\ 186b \rangle \equiv
186b
                                                                                                                                                                                                                                                                                                                                                                                        (253)
                                                                                                                                        y_zxbs 23
                                        Defines:
                                                  y_zxbs, used in chunk 186a.
                                                                                               z2.29 ZDIVGR: Expected growth rate of real div-
                                                                                                idends, for WPSN eq. (MCE exp.)
                                         \langle variable\ ZDIVGR\ 186c \rangle \equiv
 186c
                                                                                                                                                                                                                                                                                                                                                                                         (211)
                                                  ZDIVGR
                                                                                                 = Expected growth rate of real dividends, for WPSN eq.
                                                  ZDIVGR, used in chunk 223.
                                        Uses WPSN 153b.
                                        \langle equation \ zdivgr \ 186d \rangle \equiv
186d
                                                                                                                                                                                                                                                                                                                                                                                        (244)
                                                  zdivgr: zdivgr-zdivgr_aerr = y_zdivgr(1) _
                                                                                                        + (y_zdivgr(2) * picnia + y_zdivgr(3) * picnia(-1) + y_zdivgr(4) * picnia(-
                                                                                                        + (y_zdivgr(6) * rffe + y_zdivgr(7) * rffe(-1) + y_zdivgr(8) * rffe
                                                                                                        + y_zdivgr(10) * rtr _
                                                                                                        + y_zdivgr(11) * ptr _
                                                                                                        + (y_zdivgr(12) * xgap + y_zdivgr(13) * xgap(-1) + y_zdivgr(14) * xgap(-1) + y_zdivgr(14) * xgap(-1) + y_zdivgr(14) * xgap(-1) + y_zdivgr(-14) * xgap(-15) + y_zdivgr(-15) +
                                                                                                        + (y_zdivgr(16) * (400*d(log((ynicpn-tfcin-tscin)*.5/(.01*pxg)), 0, 1
                                                                                                        + y_zdivgr(20) * hgx
```

Defines:

zdivgr, used in chunk 153c.

Uses hgx 59e, picnia 88f, ptr 168d, pxg 108b, rffe 144e, rtr 169d, tfcin 131a, tscin 136f, xgap 59a, y_zdivgr 187a, and ynicpn 77b.

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187a $\langle coefficient \ y_z divgr \ 187a \rangle \equiv$ (253)y_zdivgr Defines: y_zdivgr, used in chunk 186d. 2.12.30z2.30 ZYNID: Expected rate of growth of target real dividends, for YNIDN eq. (MCE exp.) 187b ⟨variable ZYNID 187b⟩≡ = Expected rate of growth of target real dividends, for YNIDN eq. ZYNID Defines: ZYNID, used in chunk 223. Uses YNIDN 76d. 187c $\langle equation \ zynid \ 187c \rangle \equiv$ (244)zynid: zynid - zynid_aerr = y_zynid(1) _ + $(y_zynid(2) * picnia(-1) + y_zynid(3) * picnia(-2) + y_zynid(4) * picnia(-2) + y_zynid(4) * picnia(-2) + y_zynid(4) * picnia(-2) + y_zynid(4) * picnia(-2) + y_zynid(3) * picnia(-2) + y_zynid(4) * picnia(-2) + y_zynid(3) *$ + $(y_zynid(6) * rffe(-1) + y_zynid(7) * rffe(-2) + y_zynid(8) * rffe(-2)$ + y_zynid(10) * rtr(-1) _ + y_zynid(11) * ptr(-1) _ + (y_zynid(12) * xgap(-1) + y_zynid(13) * xgap(-2) + y_zynid(14) * xg + (y_zynid(16) * d(log(qynidn(-1)/pxb(-1)), 0, 1) + y_zynid(17) * d(+ y_zynid(20) * (hggdpt(-1)/400) zynid, used in chunk 76e. Uses hggdpt 60d, picnia 88f, ptr 168d, pxb 108d, qynidn 76b, rffe 144e, rtr 169d, xgap 59a, and y_zynid 187d. 187d $\langle coefficient \ y_zynid \ 187d \rangle \equiv$ (253)y_zynid 20 Defines: y_zynid, used in chunk 187c.

2.12.31 z2.31 ZYH: Expected level of real after-tax household income, for QEC eq. (MCE exp.)

187e $\langle variable\ ZYH\ 187e \rangle \equiv$ (211)

ZYH = Expected level of real after-tax household income, for QEC eq.

Defines:

ZYH, used in chunk 223.
Uses QEC 19d.

```
188a
                                                \langle equation \ zyh \ 188a \rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                                                                                                                (244)
                                                            zyh: log(zyh) - zyh_aerr = (y_zyh(1) * picnia + y_zyh(2) * picnia(-1) + y_zyh(3) + y_zyh(4) + y_zyh(5) + y_zyh(5) + y_zyh(6) + y_z
                                                                                                                                                                                             + (y_zyh(5) * rffe + y_zyh(6) * rffe(-1) + y_zyh(7) * rffe
                                                                                                                                                                                             + (y_zyh(9) * xgap2 + y_zyh(10) * xgap2(-1) + y_zyh(11) *
                                                                                                                                                                                             + y_zyh(13) * ptr_
                                                                                                                                                                                            + y_zyh(14) * rtr_
                                                                                                                                                                                             + (y_{zyh}(15) * yhgap + y_{zyh}(16) * yhgap(-1) + y_{zyh}(17) *
                                                                                                                                                                                             + log(zyhst*xgdpt)
                                                            zyh, used in chunk 19e.
                                                Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap2 59c, xgdpt 55c, y_zyh 188b, yhgap 80b,
                                                           and zyhst 167a.
188b
                                                \langle coefficient \ y_zyh \ 188b \rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                                                                                                               (253)
                                                                                                                                                                   y_zyh
                                                                                                               18
                                               Defines:
                                                           y_zyh, used in chunk 188a.
                                                                                                                  z2.32 ZYHP: Expected level of real after-tax prop-
                                                                                                                  erty income, for QEC eq. (MCE exp.)
                                                \langle variable\ ZYHP\ 188c \rangle \equiv
 188c
                                                                                                                                                                                                                                                                                                                                                                                                                                                               (211)
                                                           ZYHP
                                                                                                                      = Expected level of real after-tax property income, for QEC eq.
                                               Defines:
                                                            ZYHP, used in chunk 223.
                                                Uses QEC 19d.
188d
                                                \langle equation \ zyhp \ 188d \rangle \equiv
                                                                                                                                                                                                                                                                                                                                                                                                                                                               (244)
                                                           zyhp: log(zyhp) - zyhp_aerr = (y_zyhp(1) * picnia + y_zyhp(2) * picnia(-1) + y_zyhp(2) * picni
                                                                                                                                                                                                         + (y_zyhp(5) * rffe + y_zyhp(6) * rffe(-1) + y_zyhp(7) *
                                                                                                                                                                                                          + (y_{zyhp}(9) * xgap2 + y_{zyhp}(10) * xgap2(-1) + y_{zyhp}(1)
                                                                                                                                                                                                         + y_zyhp(13) * ptr _
                                                                                                                                                                                                         + y_zyhp(14) * rtr _
                                                                                                                                                                                                         + (y_{zyhp}(15) * yhgap + y_{zyhp}(16) * yhgap(-1) + yhgap(-1
                                                                                                                                                                                                         + (y_zyhp(19) * yhpgap + y_zyhp(20) * yhpgap(-1) + yhpg
                                                                                                                                                                                                         + log(zyhpst*zyhst*xgdpt)
                                                            zyhp, used in chunk 19e.
                                                Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap2 59c, xgdpt 55c, y_zyhp 188e,
                                                           yhgap 80b, yhpgap 82d, zyhpst 167d, and zyhst 167a.
 188e
                                                \langle coefficient \ y_z yhp \ 188e \rangle \equiv
                                                           y_zyhp 22
                                                                                                                                                                  0.000384467702497963,0.001205361597423436,0.0009620980096161766,0.000
                                               Defines:
                                                           y_zyhp, used in chunk 188d.
```

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2.12.33 ZYHT: Expected level of real transfer income, for QEC eq. (MCE exp.)

```
\langle variable\ ZYHT\ 189a \rangle \equiv
189a
                                                                                                                                                                                                                        (211)
                             ZYHT
                                                        = Expected level of real transfer income, for QEC eq.
                       Defines:
                             ZYHT, used in chunk 223.
                      Uses QEC 19d.
                       \langle equation \ zyht \ 189b \rangle \equiv
189b
                                                                                                                                                                                                                        (244)
                             + (y_{zyht}(5) * rffe + y_{zyht}(6) * rffe(-1) + y_{zyht}(7) * rffe(-2)
                                                                                                    + (y_{zyht}(9) * xgap2 + y_{zyht}(10) * xgap2(-1) + y_{zyht}(11) * xgap2(
                                                                                                    + y_zyht(13) * ptr _
                                                                                                    + y_zyht(14) * rtr _
                                                                                                    + (y_{zyht}(15) * yhgap + y_{zyht}(16) * yhgap(-1) + y_{zyht}(17) * yhgap(-1)
                                                                                                    + ( y_zyht(19) * yhtgap + y_zyht(20) * yhtgap(-1) + y_zyht(21) *
                                                                                                    + log(zyhtst*zyhst*xgdpt)
                      Defines:
                            zyht, used in chunk 19e.
                       Uses picnia 88f, ptr 168d, rffe 144e, rtr 169d, xgap2 59c, xgdpt 55c, y_zyht 189c,
                            yhgap 80b, yhtgap 85b, zyhst 167a, and zyhtst 168a.
189c
                       \langle coefficient \ y_zyht \ 189c \rangle \equiv
                                                                                                                                                                                                                        (253)
                                                                              y_zyht 22
                      Defines:
                            y_zyht, used in chunk 189b.
                                                      z2.37 HGYNID: Growth rate of real after-tax cor-
                      2.12.34
```

2.12.34 z2.37 HGYNID: Growth rate of real after-tax corporate profits

Defines:

hgynid, never used.

Uses pxg 108b, tfcin 131a, tscin 136f, and ynicpn 77b.

Chapter 3

Speculation on What We Can Do With This

So far the Fed's model is just a set of simultaneous equations that have been estimated from the data supplied. We assume that there is an underlying structure to the model that represents the Federal Open Market Committee (FOMC) concerns in setting monetary policy. They use Eview to analyze consequences for various actions that they could take.

One reason for replicating the FRB/US Model in R would be that anyone could then perform similiar analyses. Another reason is that the replication process provides an opportunity to look closely at the details and learn how the economy works.

Noah Smith, on the Noahpinion blog, announced the Fed's release of the model and discusses the significance.

A few days ago, the Fed released its workhorse model of the macroeconomy - the FRB/US model - to the public. The model had been only semi-private before, since the Fed would send it to interested researchers, and revealed some information about it to the general public. But now the model is fully public. How should we interpret that action?

After talking about why they might not want to release the model, he follows that with this:

So if my guess is right, the Fed's publication of FRB/US indicates that whatever embarrassment existed is now essentially gone. That is kind of interesting.

This is suggesting that there is a lot of room to modernize the model. That's where an FRBUS R package for the R-project community might come in. I'm an amateur at all of this, so I'll have to see if I can find people who will want to work with me on it.

Stephen Williamson also commented on the release of the model.

The FRB/US model, used by the Board for forecasting and policy analysis, is the culmination of perhaps 45 years of work. Various generations of management at the Board have directed some smart people to work on this thing, and you can feel the weight of the large quantity of quality-adjusted hours of work that went into putting it together. But is it any good? Could the Board do just as well or better at forecasting with a much simpler tool? Could a well-educated and well-informed economist do a respectable job of central banking without ever looking at the output of the FRB/US model?

What's interesting to me about this statement is that in the early 70's I was a programmer at the San Francisco Federal Reserve bank. One week I spent a few hours helping another programmer find some bugs in code that he had written to do symbolic differentiation. Apparently that code was related to this model. You have to realize that personal computers didn't come until the 1980's and in those days we were running batch jobs on main frames. That started my lifelong interest in econometrics and macro-economics, even though I've never had an opportunity to do anything with it.

Appendices

Appendix A

Exogenous Variables

```
\langle variable \ D01Q4 \ 195a \rangle \equiv
195a
                                                                                                        (211)
             D01Q4
                           = Dummy, destruction of World Trade Center
             D01Q4, used in chunk 223.
             \tt d01q4, used in chunk 26d.
195b
           \langle variable \ D2002 \ 195b \rangle \equiv
                                                                                                        (211)
             D2002
                           = Dummy,
           Defines:
             \tt D2002, used in chunk 223.
             d2002, used in chunk 38a.
           \langle variable \ D2003 \ 195c \rangle \equiv
195c
                                                                                                        (211)
             D2003
                           = Dummy,
           Defines:
             D2003, used in chunk 223.
             d2003, used in chunk 38a.
195d
           \langle variable \ D69 \ 195d \rangle \equiv
                                                                                                        (211)
             D69
                           = Dummy, post-1968 indicator
           Defines:
             D69, used in chunk 223.
             d69, used in chunk 37a.
195e
           \langle variable \ D79A \ 195e \rangle \equiv
                                                                                                        (211)
             D79A
                           = Dummy, post-1979 indicator
           Defines:
              d78a, never used.
             D79A, used in chunk 223.
195f
           \langle variable\ D8095\ 195f \rangle \equiv
                                                                                                        (211)
             D8095
                           = Dummy, 1980-1995 indicator
           Defines:
             D8095, used in chunk 223.
             d8095, used in chunks 148a and 149b.
```

```
196a
          \langle variable\ D81\ 196a \rangle \equiv
                                                                                              (211)
            D81
                        = Dummy, post-1980 indicator
          Defines:
            D81, used in chunk 223.
            d81, used in chunks 37a and 38a.
196b
          \langle variable \ D83 \ 196b \rangle \equiv
                                                                                              (211)
                        = Dummy, post-1983 indicator
            D83
          Defines:
            D83, used in chunk 223.
            d83, used in chunk 18e.
          \langle variable \ D86 \ 196c \rangle \equiv
196c
                                                                                              (211)
                        = Dummy, post-1985 indicator
          Defines:
            D86, used in chunk 223.
            d86, used in chunk 37a.
196d
          \langle variable \ D87 \ 196d \rangle \equiv
                                                                                              (211)
                        = Dummy, post-1986 indicator
          Defines:
            D87, used in chunk 223.
            d87, used in chunks 38a and 152a.
196e
          \langle variable\ DCON\ 196e \rangle \equiv
                                                                                              (211)
                        = Dummy, O prior to 1986, 1 after 1988, with a linear trend in between
            DCON
          Defines:
            DCON, used in chunk 223.
            dcon, used in chunk 19e.
          ⟨variable DDOCKM 196f⟩≡
196f
                                                                                              (211)
            DDOCKM
                       = Dock strike dummy, import equation
          Defines:
            DDOCKM, used in chunk 223.
            ddockm, used in chunk 40b.
196g
          \langle variable\ DDOCKX\ 196g\rangle \equiv
                                                                                              (211)
                        = Dock strike dummy, export equation
            DDOCKX
          Defines:
            DDOCKX, used in chunk 223.
            ddockx, used in chunk 39c.
          \langle variable \ DEUC \ 196h \rangle \equiv
196h
                                                                                              (211)
            DEUC
                        = EUC switch: 1 for including EUC, 0 for not including
          Defines:
            DEUC, used in chunk 223.
            deuc, used in chunk 139e.
196i
          ⟨variable DFMPRR 196i⟩≡
                                                                                              (211)
                        = Dummy, Foreign monetary policy switch: Exogenous real interest rate
            DFMPRR
            DFMPRR, used in chunk 223.
            dfmprr, used in chunk 162a.
```

```
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```

```
197a
         \langle variable\ DFPDBT\ 197a \rangle \equiv
                                                                                           (211)
            DFPDBT
                        = Fiscal policy switch: 1 for debt ratio stabilization
         Defines:
            DFPDBT, used in chunk 223.
            dfpdbt, used in chunks 133d and 135e.
197b
         \langle variable\ DFPEX\ 197b\rangle \equiv
                                                                                           (211)
            DFPEX
                        = Fiscal policy switch: 1 for exogenous personal income trend tax rates
         Defines:
            DFPEX, used in chunk 223.
            dfpex, used in chunks 133d and 135e.
197c
         \langle variable\ DFPSRP\ 197c \rangle \equiv
                                                                                           (211)
            DFPSRP
                        = Fiscal policy switch: 1 for surplus ratio stabilization
         Defines:
            DFPSRP, used in chunk 223.
            dfpsrp, used in chunks 133d and 135e.
197d
         \langle variable\ DGLPRD\ 197d \rangle \equiv
            DGLPRD
                        = Switch to control for long-run productivity growth in the government sector
         Defines:
            DGLPRD, used in chunk 223.
            dglprd, used in chunks 29d, 58e, 63, and 107.
197e
         \langle variable\ DMPALT\ 197e \rangle \equiv
                                                                                           (211)
            DMPALT
                        = Monetary policy switch: MA rule
         Defines:
            DMPALT, used in chunk 223.
            dmpalt, used in chunk 142d.
         \langle variable\ DMPEX\ 197f\rangle \equiv
197f
            DMPEX
                        = Monetary policy switch: exogenous federal funds rate
         Defines:
            DMPEX, used in chunk 223.
            dmpex, used in chunk 142d.
         \langle variable\ DMPGEN\ 197g\rangle \equiv
197g
                                                                                           (211)
                        = Monetary policy switch: Generalized reaction function
            DMPGEN
         Defines:
            DMPGEN, used in chunk 223.
            dmpgen, used in chunk 142d.
         \langle variable\ DMPINTAY\ 197h\rangle \equiv
197h
                                                                                           (211)
            DMPINTAY = Monetary policy switch: inertial taylor rule
            DMPINTAY, used in chunk 223.
            dmpintay, used in chunk 142d.
197i
         \langle variable\ DMPRR\ 197i\rangle \equiv
                                                                                           (211)
            DMPRR
                        = Monetary policy switch: exogenous real federal funds rate
         Defines:
            DMPRR, used in chunk 223.
            dmprr, used in chunk 142d.
```

```
198a
         \langle variable\ DMPSTB\ 198a \rangle \equiv
                                                                                           (211)
            DMPSTB
                       = Stabilization switch: 0 for standard applications, 1 for stochastic sim
         Defines:
            DMPSTB, used in chunk 223.
            dmpstb, used in chunk 68d.
198b
         \langle variable\ DMPTAY\ 198b \rangle \equiv
                                                                                           (211)
            DMPTAY
                       = Monetary policy switch: Taylor's reaction function
         Defines:
            DMPTAY, used in chunk 223.
            dmptay, used in chunk 142d.
198c
          \langle variable\ DMPTLR\ 198c \rangle \equiv
                                                                                           (211)
            DMPTLR
                       = Monetary policy switch: Taylor's reaction function with unemployment gap
         Defines:
            DMPTLR, used in chunk 223.
            dmptlr, used in chunk 142d.
          \langle variable\ DMPTRSH\ 198d \rangle \equiv
198d
                                                                                           (211)
            DMPTRSH = Monetary policy threshold switch: O for no threshold,
                                                                                                   1 for threshold
            DMPTRSH, used in chunk 223.
            dmptrsh, used in chunk 144e.
         \langle variable\ DRSTAR\ 198e \rangle \equiv
198e
                                                                                           (211)
            DRSTAR
                       = RSTAR updating switch: 1 is on, 0 is off
         Defines:
            DRSTAR, used in chunk 223.
            drstar, used in chunk 142a.
         Uses RSTAR 141e.
         \langle variable \ FPITRG \ 198f \rangle \equiv
198f
                                                                                           (211)
            FPITRG
                        = Foreign target consumer price inflation (G10)
         Defines:
            FPITRG, used in chunk 223.
            fpitrg, used in chunks 159e and 162a.
198g
         \langle variable \ FPXRRT \ 198g \rangle \equiv
                                                                                           (211)
            FPXRRT
                        = Real exchange rate residual, trend
         Defines:
            FPXRRT, used in chunk 223.
            fpxrrt, used in chunk 164a.
         ⟨variable GFDRT 198h⟩≡
198h
                                                                                           (211)
            GFDRT
                        = Federal government target debt-to-GDP ratio
         Defines:
            GFDRT, used in chunk 223.
            gfdrt, used in chunk 133d.
```

```
199a
          \langle variable\ GFSRT\ 199a \rangle \equiv
                                                                                               (211)
            GFSRT
                         = Federal government target surplus-to-GDP ratio
          Defines:
            GFSRT, used in chunk 223.
            gfsrt, used in chunk 133d.
          \langle variable \ GFTRT \ 199b \rangle \equiv
199b
                                                                                               (211)
            GFTRT
                         = Federal government, trend ratio of transfer payments to GDP
          Defines:
            GFTRT, used in chunk 223.
            gftrt, used in chunk 126f.
199c
          \langle variable \ GSDRT \ 199c \rangle \equiv
                                                                                               (211)
            GSDRT
                         = S&L government target debt-to-GDP ratio
          Defines:
            GSDRT, used in chunk 223.
            gsdrt, used in chunk 135e.
          \langle variable \ GSSRT \ 199d \rangle \equiv
199d
                                                                                               (211)
            GSSRT
                         = State and local government, target surplus-to-GDP ratio
          Defines:
            GSSRT, used in chunk 223.
            gssrt, used in chunk 135e.
          \langle variable \ GSTRT \ 199e \rangle \equiv
199e
                                                                                               (211)
            GSTRT
                         = S&L government, trend ratio of transfer payments to GDP
            GSTRT, used in chunk 223.
            gstrt, used in chunk 129f.
199f
          \langle variable \ HGPCDR \ 199f \rangle \equiv
                                                                                               (211)
            HGPCDR
                         = Trend growth rate of price of consumer durable goods (relative to PCNIA)
          Defines:
            HGPCDR, used in chunk 223.
            hgpcdr, used in chunks 20e and 180a.
          Uses PCNIA 89a.
199g
          \langle variable \ HKSR \ 199g \rangle \equiv
                                                                                               (211)
            HKSR
                         = Residual growth of capital services
          Defines:
            HKSR, used in chunk 223.
            hksr, used in chunk 31a.
          \langle variable\ JRCD\ 199h\rangle \equiv
199h
                                                                                               (211)
            JRCD
                         = Depreciation rate, consumer durables
          Defines:
            JRCD, used in chunk 223.
```

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jrcd, used in chunks 20e and 22-24.

```
200a
          \langle variable\ JRH\ 200a \rangle \equiv
                                                                                               (211)
             JRH
                        = Depreciation rate, housing
          Defines:
             JRH, used in chunk 223.
            jrh, used in chunks 21a, 23, and 72.
200b
          ⟨variable JRPD 200b⟩≡
                                                                                               (211)
             JRPD
                         = Depreciation rate, equipment
          Defines:
             JRPD, used in chunk 223.
            jrpd, used in chunks 28a, 29g, 32a, and 72c.
          \langle variable\ JRPI\ 200c \rangle \equiv
200c
                                                                                               (211)
             JRPI
                        = Depreciation rate, intellectual property
          Defines:
            JRPI, used in chunk 223.
            jrpi, used in chunks 29a, 30b, and 32c.
200d
          \langle variable JRPS 200d \rangle \equiv
                                                                                               (211)
             JRPS
                        = Depreciation rate, nonresidential structures
          Defines:
             JRPS, used in chunk 223.
            jrps, used in chunks 28d, 30d, 32e, and 72c.
200e
          \langle variable\ LEUC\ 200e \rangle \equiv
                                                                                               (211)
            LEUC
                         = Emergency unemployment compensation (EUC)
          Defines:
            LEUC, used in chunk 223.
            leuc, used in chunk 139e.
          \langle variable\ LQUALT\ 200f \rangle \equiv
200f
                                                                                               (211)
            LQUALT
                        = Labor quality, trend level
          Defines:
            LQUALT, used in chunk 223.
            lqualt, used in chunks 52c and 59e.
200g
          \langle variable\ LURTRSH\ 200g\rangle \equiv
                                                                                               (211)
            LURTRSH = Unemployment threshold
          Defines:
            LURTRSH, used in chunk 223.
            lurtrsh, used in chunk 143b.
200h
          \langle variable \ N16 \ 200h \rangle \equiv
                                                                                               (211)
            N16
                         = Noninstitutional population, aged 16 and over (break adjusted)
          Defines:
            N16, used in chunk 223.
            n16, used in chunks 65-68.
200i
          ⟨variable PCFRT 200i⟩≡
                                                                                               (211)
                         = Real PCE price of food, trend
            PCFRT
          Defines:
            PCFRT, used in chunk 223.
            pcfrt, used in chunks 104a and 105b.
```

```
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```

```
201a
         ⟨variable PCSTAR 201a⟩≡
                                                                                         (211)
                       = Target consumption price level (used in RFFGEN policy rule)
            PCSTAR
         Defines:
           PCSTAR, used in chunk 223.
            pcstar, used in chunk 141c.
         Uses RFFGEN 141b.
201b
         \langle variable\ PITARG\ 201b \rangle \equiv
                                                                                         (211)
           PITARG
                       = Target rate of consumption price inflation (used in policy reaction functions)
         Defines:
           PITARG, used in chunk 223.
           pitarg, used in chunks 139-41 and 168d.
         ⟨variable PITRSH 201c⟩≡
201c
                                                                                         (211)
           PITRSH
                       = Inflation threshold
         Defines:
           PITRSH, used in chunk 223.
           pitrsh, used in chunk 143e.
201d
         \langle variable\ PKIR\ 201d \rangle \equiv
            PKIR
                       = Price index for stock of inventories, cw (relative to PXP)
         Defines:
           PKIR, used in chunks 109e and 223.
           pkir, used in chunks 33b, 36d, 49a, and 109f.
         Uses PXP 93a.
201e
         \langle variable \ PLMINR \ 201e \rangle \equiv
                                                                                         (211)
            PLMINR
                       = Ratio of hourly minimum wage to compensation per hour (times 100)
           PLMINR, used in chunk 223.
           plminr, used in chunk 99b.
201f
         \langle variable\ POILRT\ 201f \rangle \equiv
                                                                                         (211)
                       = Price of imported oil, relative to price index for bus. sector output, trend
           POILRT, used in chunk 223.
           poilrt, used in chunk 101a.
201g
         \langle variable \ QLEOR \ 201g \rangle \equiv
                                                                                         (211)
            QLEOR
                       = Desired ratio of employment discrepancy to the labor force
         Defines:
            QLEOR, used in chunk 223.
            qleor, used in chunks 62d and 68.
201h
         \langle variable \ RFFFIX \ 201h \rangle \equiv
                                                                                         (211)
            RFFFIX
                       = Federal funds rate given by fixed, pre-determined funds rate path
         Defines:
           RFFFIX, used in chunk 223.
           rfffix, used in chunk 142d.
```

```
202a
          \langle variable \ RFFMIN \ 202a \rangle \equiv
                                                                                             (211)
            RFFMIN
                        = Minimum nominal funds rate (set at 0 to impose zero lower bound)
          Defines:
            RFFMIN, used in chunk 223.
            rffmin, used in chunks 142d and 144e.
202b
          \langle variable \ RFNICT \ 202b \rangle \equiv
                                                                                             (211)
            RFNICT
                       = Residual in FNICN equation
          Defines:
            RFNICT, used in chunk 223.
            rfnict, used in chunk 45c.
          Uses FNICN 45b.
          \langle variable \ RFRS10 \ 202c \rangle \equiv
202c
                                                                                             (211)
                        = Real foreign short-term interest rate
          Defines:
            RFRS10, used in chunk 223.
            rfrs10, used in chunk 162a.
202d
          \langle variable \ RRFIX \ 202d \rangle \equiv
                                                                                             (211)
            RRFIX
                        = Real federal funds rate given by fixed, pre-determined real funds rate particles.
          Defines:
            RRFIX, used in chunk 223.
            rrfix, used in chunk 142d.
202e
          \langle variable \ T47 \ 202e \rangle \equiv
                                                                                             (211)
                        = Time trend, begins in 1947q1 (0 before)
          Defines:
            T47, used in chunk 223.
            t47, used in chunks 104d, 105b, and 151d.
          ⟨variable TAPDAD 202f⟩≡
202f
                                                                                             (211)
            TAPDAD
                        = Proportion of investment in equipment using accelerated depreciation
          Defines:
            TAPDAD, used in chunk 223.
            tapdad, used in chunk 38a.
202g
          \langle variable \ TAPDDP \ 202g \rangle \equiv
                                                                                             (211)
            TAPDDP
                        = Proportion of investment tax credit deducted from depr. base
          Defines:
            TAPDDP, used in chunk 223.
            tapddp, used in chunk 32a.
          ⟨variable TAPDS 202h⟩≡
202h
                                                                                             (211)
            TAPDS
                        = Tax service life of equipment
          Defines:
            TAPDS, used in chunk 223.
            tapds, used in chunk 38a.
```

```
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                                                                                           203
203a
         \langle variable \ TAPDT \ 203a \rangle \equiv
                                                                                          (211)
            TAPDT
                       = Investment tax credit rate for equipment
         Defines:
            TAPDT, used in chunk 223.
            tapdt, used in chunks 32a and 132c.
203b
         ⟨variable TAPSAD 203b⟩≡
                                                                                          (211)
                       = Proportion of investment in nonresidential structures using accelerated depreciation
            TAPSAD
         Defines:
            TAPSAD, used in chunk 223.
            tapsad, used in chunk 37a.
         ⟨variable TAPSSL 203c⟩≡
203c
                                                                                          (211)
                       = Tax service life of nonresidential structures
         Defines:
            TAPSSL, used in chunk 223.
            tapss1, used in chunk 37a.
203d
          \langle variable\ TFDIV\ 203d\rangle \equiv
                                                                                          (211)
            TFDIV
                       = Federal income receipts on assets, dividends, current $
         Defines:
            TFDIV, used in chunk 223.
            Tfdiv, never used.
203e
         \langle variable\ TRFCIM\ 203e \rangle \equiv
                                                                                          (211)
            TRFCIM
                       = Marginal federal corporate income tax rate
         Defines:
            TRFCIM, used in chunk 223.
            trfcim, used in chunks 31, 32, and 132c.
203f
         \langle variable \ TRFIB \ 203f \rangle \equiv
                                                                                          (211)
            TRFIB
                       = Average federal indirect business tax rate
         Defines:
            TRFIB, used in chunk 223.
            trfib, used in chunk 131c.
203g
         \langle variable\ TRFPM\ 203g\rangle \equiv
                                                                                          (211)
            TRFPM
                       = Marginal federal personal income tax rate (at twice median family income)
         Defines:
            TRFPM, used in chunk 223.
            trfpm, used in chunk 23e.
         \langle variable \ TRFPTX \ 203h \rangle \equiv
203h
                                                                                          (211)
            TRFPTX
                       = Average federal tax rate for personal income tax, trend, policy setting
         Defines:
            TRFPTX, used in chunk 223.
            trfptx, used in chunk 133d.
203i
         ⟨variable TRFSI 203i⟩≡
                                                                                          (211)
            TRFSI
                       = Average federal social insurance tax rate
            TRFSI, used in chunk 223.
            trfsi, used in chunk 132a.
```

```
204a
          \langle variable\ TRSCIT\ 204a \rangle \equiv
                                                                                          (211)
            TRSCIT
                       = Average S&L corporate income tax rate, trend
          Defines:
            TRSCIT, used in chunk 223.
            trscit, used in chunk 134b.
204b
          \langle variable\ TRSIBT\ 204b\rangle \equiv
                                                                                          (211)
            TRSIBT
                       = Average S&L indirect business tax rate, trend
         Defines:
            TRSIBT, used in chunk 223.
            trsibt, used in chunk 134e.
204c
          \langle variable\ TRSPP\ 204c \rangle \equiv
                                                                                          (211)
            TRSPP
                       = Marginal S&L tax rate on personal property
         Defines:
            TRSPP, used in chunk 223.
            trspp, used in chunk 23e.
          \langle variable\ TRSPTX\ 204d\rangle \equiv
204d
                                                                                           (211)
            TRSPTX
                       = Average state and local tax rate for personal income, trend
            TRSPTX, used in chunk 223.
            trsptx, used in chunk 135e.
          \langle variable\ TRSSIT\ 204e \rangle \equiv
204e
                                                                                          (211)
            TRSSIT
                       = Average S&L social insurance tax rate, trend
            TRSSIT, used in chunk 223.
            trssit, used in chunk 136c.
204f
          ⟨variable UEMOT 204f⟩≡
                                                                                          (211)
            UEMOT
                       = Trend in ratio of EMON to XGDEN
         Defines:
            UEMOT, used in chunk 223.
            uemot, used in chunk 40b.
         Uses EMON 40d and XGDEN 70f.
204g
          ⟨variable UEMP 204g⟩≡
                                                                                          (211)
            UEMP
                        = Multiplicative factor in EMP identity
         Defines:
            UEMP, used in chunk 223.
            uemp, used in chunk 41e.
         Uses EMP 41d.
204h
          ⟨variable UFCBR 204h⟩≡
                                                                                          (211)
            UFCBR
                       = Multiplicative factor in FCBRN identity
          Defines:
            UFCBR, used in chunk 223.
            ufcbr, used in chunk 43c.
          Uses FCBRN 43b.
```

```
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                                                                                               205
205a
         \langle variable\ UFNIR\ 205a \rangle \equiv
                                                                                              (211)
            UFNIR
                        = Multiplicative factor in FNIRN identity
         Defines:
            UFNIR, used in chunk 223.
            ufnir, used in chunk 47e.
         Uses FNIRN 47d.
205b
         \langle variable\ UFPCM\ 205b \rangle \equiv
                                                                                              (211)
            UFPCM
                        = Multiplicative factor in FPCM identity
         Defines:
            UFPCM, used in chunk 223.
            ufpcm, used in chunk 161d.
         Uses FPCM 161c.
205c
          \langle variable\ UFPXM\ 205c \rangle \equiv
                                                                                              (211)
            UFPXM
                        = Multiplicative factor in FPXM identity
         Defines:
            UFPXM, used in chunk 223.
            ufpxm, used in chunk 164f.
         Uses FPXM 164e.
         ⟨variable UFTCIN 205d⟩≡
205d
                                                                                              (211)
                        = Multiplicative factor in FTCIN identity
         Defines:
            UFTCIN, used in chunk 223.
            uftcin, used in chunk 44b.
         Uses FTCIN 44a.
          \langle variable\ UGFDBT\ 205e \rangle \equiv
205e
                                                                                              (211)
            UGFDBT
                        = Multiplicative factor in GFDBTN identity
         Defines:
            UGFDBT, used in chunk 223.
            ugfdbt, used in chunk 124a.
         Uses GFDBTN 123f.
205f
          \langle variable\ UGSDBT\ 205f\rangle \equiv
                                                                                              (211)
            UGSDBT
                        = Multiplicative factor in GSDBTN identity
         Defines:
            UGSDBT, used in chunk 223.
            ugsdbt, used in chunk 128a.
         Uses GSDBTN 127f.
         \langle variable\ UGSINT\ 205g\rangle \equiv
205g
                                                                                              (211)
            UGSINT
                        = Multiplicative factor in GSINTN identity
         Defines:
            {\tt UGSINT}, used in chunk 223.
            ugsint, used in chunk 128c.
         Uses GSINTN 128b.
```

```
206a
          \langle variable\ UGSSUB\ 206a \rangle \equiv
                                                                                            (211)
            UGSSUB
                        = Multiplicative factor in GSSUB identity
          Defines:
            UGSSUB, used in chunk 223.
            ugssub, used in chunk 130e.
          Uses GSSUB 130d.
206b
          \langle variable\ UJCCA\ 206b\rangle \equiv
                                                                                            (211)
            UJCCA
                        = Multiplicative factor in JCCAN identity
          Defines:
            UJCCA, used in chunk 223.
            ujcca, used in chunk 72c.
          Uses JCCAN 72b.
          \langle variable\ UJCCAC\ 206c \rangle \equiv
206c
                                                                                            (211)
            UJCCAC
                       = Multiplicative factor in JCCACN identity
          Defines:
            UJCCAC, used in chunk 223.
            ujccac, used in chunk 72a.
          Uses JCCACN 71f.
206d
          \langle variable\ UJYGFE\ 206d \rangle \equiv
                                                                                            (211)
                        = Multiplicative factor in JYGFEN identity
          Defines:
            UJYGFE, used in chunk 223.
            ujygfe, used in chunk 72e.
          Uses JYGFEN 72d.
          ⟨variable UJYGFG 206e⟩≡
206e
                                                                                            (211)
            UJYGFG
                        = Multiplicative factor in JYGFGN identity
          Defines:
            UJYGFG, used in chunk 223.
            ujygfg, used in chunk 73b.
          Uses JYGFGN 73a.
          \langle variable\ UJYGSE\ 206f \rangle \equiv
206f
                                                                                            (211)
                        = Multiplicative factor in JYGSEN identity
            UJYGSE
          Defines:
            UJYGSE, used in chunk 223.
            ujygse, used in chunk 73d.
          Uses JYGSEN 73c.
          ⟨variable UJYGSG 206g⟩≡
206g
                                                                                            (211)
            UJYGSG
                        = Multiplicative factor in JYGSGN identity
            {\tt UJYGSG,} used in chunk 223.
            ujygsg, used in chunk 73f.
          Uses JYGSGN 73e.
```

```
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                                                                                              207
207a
         \langle variable\ ULEF\ 207a\rangle \equiv
                                                                                             (211)
            ULEF
                        = Multiplicative factor in LEF identity
         Defines:
            ULEF, used in chunk 223.
            ulef, used in chunk 63a.
         Uses LEF 62f.
207b
         \langle variable\ ULES\ 207b\rangle \equiv
                                                                                             (211)
            ULES
                        = Multiplicative factor in LES identity
         Defines:
            ULES, used in chunk 223.
            ules, used in chunk 63c.
         Uses LES 63b.
207c
          \langle variable\ UPCPI\ 207c \rangle \equiv
                                                                                             (211)
            UPCPI
                        = Multiplicative factor in PCPI identity
         Defines:
            UPCPI, used in chunk 223.
            upcpi, used in chunk 89d.
         Uses PCPI 89c.
         ⟨variable UPCPIX 207d⟩≡
207d
                                                                                             (211)
                        = Multiplicative factor in PCPIX identity
         Defines:
            UPCPIX, used in chunk 223.
            upcpix, used in chunk 89f.
         Uses PCPIX 89e.
         \langle variable\ UPGFL\ 207e \rangle \equiv
207e
                                                                                             (211)
            UPGFL
                        = Multiplicative factor in PGFL identity
         Defines:
            UPGFL, used in chunk 223.
            upgf1, used in chunk 107a.
         Uses PGFL 106g.
207f
          \langle variable\ UPGSL\ 207f\rangle \equiv
                                                                                             (211)
            UPGSL
                        = Multiplicative factor in PGSL identity
         Defines:
            UPGSL, used in chunk 223.
            upgs1, used in chunk 107c.
         Uses PGSL 107b.
         ⟨variable UPKPD 207g⟩≡
207g
                                                                                             (211)
            UPKPD
                        = Multiplicative factor in PKPDR identity
         Defines:
            {\tt UPKPD}, used in chunk 223.
            upkpd, used in chunk 107e.
         Uses PKPDR 107d.
```

```
208a
          \langle variable\ UPMP\ 208a \rangle \equiv
                                                                                          (211)
            UPMP
                       = Multiplicative factor in PMP identity
         Defines:
            UPMP, used in chunk 223.
            upmp, used in chunk 102b.
          Uses PMP 102a.
208b
          ⟨variable UPXB 208b⟩≡
                                                                                          (211)
            UPXB
                        = Multiplicative factor in PXB
                                                                  identity
         Defines:
            UPXB, used in chunk 223.
            upxb, used in chunk 108d.
         Uses PXB 108c.
208c
          ⟨variable UVEOA 208c⟩≡
                                                                                          (211)
            UVEOA
                       = Multiplicative factor in VEOA identity
         Defines:
            UVEOA, used in chunk 223.
            uveoa, used in chunk 54a.
         Uses VEOA 53g.
208d
          \langle variable\ UVPD\ 208d\rangle \equiv
                                                                                          (211)
                       = Multiplicative factor in VPD identity
         Defines:
            UVPD, used in chunk 223.
            uvpd, used in chunk 33d.
         Uses VPD 33c.
          ⟨variable UVPI 208e⟩≡
208e
                                                                                          (211)
            UVPI
                       = Multiplicative factor in VPI identity
         Defines:
            UVPI, used in chunk 223.
            uvpi, used in chunk 33f.
         Uses VPI 33e.
          \langle variable\ UVPS\ 208f\rangle \equiv
208f
                                                                                          (211)
            UVPS
                       = Multiplicative factor in VPS identity
         Defines:
            UVPS, used in chunk 223.
            uvps, used in chunk 34b.
         Uses VPS 34a.
          ⟨variable UXENG 208g⟩≡
208g
                                                                                          (211)
            UXENG
                       = Multiplicative factor in XENG identity
         Defines:
            UXENG, used in chunk 223.
            uxeng, used in chunk 55e.
         Uses XENG 55d.
```

```
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                                                                                             209
209a
         ⟨variable UYD 209a⟩≡
                                                                                            (211)
            UYD
                        = Multiplicative factor in YDN identity
         Defines:
            UYD, used in chunk 223.
            uyd, used in chunk 77f.
         Uses YDN 77e.
209b
         \langle variable\ UYHI\ 209b \rangle \equiv
                                                                                            (211)
            UYHI
                        = Multiplicative factor in YHIN identity
         Defines:
            UYHI, used in chunk 223.
            uyhi, used in chunk 81b.
         Uses YHIN 81a.
         \langle variable\ UYHLN\ 209c \rangle \equiv
209c
                                                                                            (211)
                        = Multiplicative factor in YHLN identity
            UYHLN
         Defines:
            UYHLN, used in chunk 223.
            uyhln, used in chunk 81f.
         Uses YHLN 81e.
         \langle variable\ UYHPTN\ 209d \rangle \equiv
209d
                                                                                            (211)
            UYHPTN
                        = Multiplicative factor in YHPTN identity
         Defines:
            UYHPTN, used in chunk 223.
            uyhptn, used in chunk 83e.
         Uses YHPTN 83d.
209e
         \langle variable\ UYHSN\ 209e \rangle \equiv
                                                                                            (211)
            UYHSN
                        = Multiplicative factor in personal saving identity (accounts for transfers to foreign
         Defines:
            UYHSN, used in chunk 223.
            uyhsn, used in chunk 84d.
         \langle variable\ UYHTN\ 209f \rangle \equiv
209f
                                                                                            (211)
            UYHTN
                        = Multiplicative factor in YHTN identity
         Defines:
            UYHTN, used in chunk 223.
            uyhtn, used in chunk 85d.
         Uses YHTN 85c.
209g
         \langle variable\ UYL\ 209g\rangle \equiv
                                                                                            (211)
            UYL
                        = Multiplicative factor in YLN identity
         Defines:
            UYL, used in chunk 223.
            uyl, used in chunk 74f.
         ⟨variable UYNI 209h⟩≡
209h
                                                                                            (211)
            UYNI
                        = Multiplicative factor in YNIN identity
         Defines:
            UYNI, used in chunk 223.
            uyni, used in chunk 74d.
         Uses YNIN 74c.
```

210a $\langle variable\ UYNICP\ 210a \rangle \equiv$ (211)UYNICP = Multiplicative factor in YNICPN identity Defines: ${\tt UYNICP},$ used in chunk 223. uynicp, used in chunk 77b. Uses YNICPN 77a. 210b $\langle variable\ UYP\ 210b\rangle \equiv$ (211)UYP = Multiplicative factor in YPN identity Defines: UYP, used in chunk 223. uyp, used in chunk 77d. Uses YPN 77c. $\langle variable\ UYSEN\ 210c \rangle \equiv$ 210c (211)UYSEN = Multiplicative factor in YSEN identity Defines: UYSEN, used in chunk 223. uysen, used in chunk 75b. $\langle variable \ YMSDN \ 210d \rangle \equiv$ 210d(211)YMSDN = Microsoft one-time dividend payout in 2004Q4Defines: YMSDN, used in chunk 223.

ymsdn, used in chunk 76e.

Appendix B

Original Files

The variables are listed in FRB/US dataset and variable listing (ZIP) (Updated database: March 17, 2016) as the *variables.txt* file and the model description in FRB/US model package (ZIP).

I'll produce the files so that they can be compared byte for byte to the originals; "variables.txt", "stdver_varinfo", "stdver_eqs.txt", and "stdver_coeffs.txt". Because of file name limitations with noweb, I've had to modify the file names that I create.

B.1 List of Variables with the Data

```
\langle variables.txt \ 211 \rangle \equiv
211
                ⟨variable CENG 41a⟩
                ⟨variable D01Q4 195a⟩
                \langle variable \ D2002 \ 195b \rangle
                \langle variable \ D2003 \ 195c \rangle
                \langle variable\ D69\ 195d \rangle
                \langle variable\ D79A\ 195e \rangle
                \langle variable \ D8095 \ 195f \rangle
                \langle variable \ D81 \ 196a \rangle
                ⟨variable D83 196b⟩
                \langle variable \ D86 \ 196c \rangle
                \langle variable \ D87 \ 196d \rangle
                ⟨variable DCON 196e⟩
                ⟨variable DDOCKM 196f⟩
                ⟨variable DDOCKX 196g⟩
                \langle variable\ DELRFF\ 145b \rangle
                ⟨variable DEUC 196h⟩
                \langle variable\ DFMPRR\ 196i \rangle
                ⟨variable DFPDBT 197a⟩
                ⟨variable DFPEX 197b⟩
```

```
\langle variable\ DFPSRP\ 197c \rangle
\langle variable \ DGLPRD \ 197d \rangle
⟨variable DMPALT 197e⟩
⟨variable DMPEX 197f⟩
⟨variable DMPGEN 197g⟩
\langle variable \ DMPINTAY \ 197h \rangle
\langle variable \ DMPRR \ 197i \rangle
⟨variable DMPSTB 198a⟩
\langle variable \ DMPTAY \ 198b \rangle
\langle variable \ DMPTLR \ 198c \rangle
(variable DMPTLUR 143a)
⟨variable DMPTMAX 143g⟩
(variable DMPTPI 143d)
\langle variable \ DMPTR \ 144b \rangle
(variable DMPTRSH 198d)
⟨variable DPADJ 98b⟩
\langle variable \ DPGAP \ 97d \rangle
⟨variable DRSTAR 198e⟩
\langle variable \ EC \ 24b \rangle
⟨variable ECD 18a⟩
(variable ECH 19a)
(variable ECNIA 21c)
⟨variable ECNIAN 21e⟩
\langle variable \ ECO \ 17a \rangle
\langle variable \ EGF \ 113d \rangle
\langle variable \ EGFI \ 114c \rangle
⟨variable EGFIN 114f⟩
\langle variable \ EGFIT \ 115b \rangle
⟨variable EGFL 115e⟩
\langle variable \ EGFLN \ 116c \rangle
\langle variable \ EGFLT \ 116e \rangle
⟨variable EGFN 114a⟩
\langle variable \ EGFO \ 117c \rangle
⟨variable EGFON 118a⟩
\langle variable \ EGFOT \ 118c \rangle
\langle variable \ EGPDIN \ 38b \rangle
\langle variable \ EGS \ 118f \rangle
\langle variable \ EGSI \ 119d \rangle
⟨variable EGSIN 120b⟩
\langle variable\ EGSIT\ 120d \rangle
\langle variable \ EGSL \ 121a \rangle
\langle variable EGSLN 121d \rangle
\langle variable \ EGSLT \ 121f \rangle
\langle variable EGSN 119b \rangle
⟨variable EGSO 122c⟩
\langle variable\ EGSON\ 123a \rangle
```

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```
\langle variable\ EGSOT\ 123c \rangle
⟨variable EH 18d⟩
⟨variable EHN 22b⟩
⟨variable EI 27d⟩
⟨variable EIN 36c⟩
\langle variable EM 42d \rangle
⟨variable EMN 42b⟩
⟨variable EMO 40a⟩
⟨variable EMON 40d⟩
⟨variable EMP 41d⟩
⟨variable EMPN 41f⟩
\langle variable \ EMPT \ 54c \rangle
⟨variable EPD 25b⟩
⟨variable EPDN 35c⟩
⟨variable EPI 25e⟩
⟨variable EPIN 35e⟩
\langle variable EPS 26c \rangle
⟨variable EPSN 36a⟩
\langle variable EX 39b \rangle
⟨variable EXN 39e⟩
⟨variable FCBN 42f⟩
⟨variable FCBRN 43b⟩
⟨variable FGDP 158d⟩
⟨variable FGDPT 159a⟩
⟨variable FNICN 45b⟩
⟨variable FNILN 45d⟩
⟨variable FNIN 43d⟩
⟨variable FNIRN 47d⟩
\langle variable \ FPC \ 161a \rangle
⟨variable FPCM 161c⟩
\langle variable \ FPI10 \ 159d \rangle
⟨variable FPI10T 160a⟩
⟨variable FPIC 160d⟩
⟨variable FPITRG 198f⟩
\langle variable \ FPX \ 164c \rangle
⟨variable FPXM 164e⟩
\langle variable \ FPXR \ 163c \rangle
\langle variable \ FPXRR \ 163f \rangle
⟨variable FPXRRT 198g⟩
\langle variable \ FRL10 \ 162f \rangle
\langle variable\ FRS10\ 161e \rangle
\langle variable\ FRSTAR\ 162c \rangle
⟨variable FTCIN 44a⟩
⟨variable FXGAP 158a⟩
⟨variable FYNICN 45f⟩
\langle variable \ FYNILN \ 46b \rangle
```

```
\langle variable \ FYNIN \ 44c \rangle
(variable GFDBTN 123f)
⟨variable GFDRT 198h⟩
(variable GFINTN 124b)
\langle variable \ GFS \ 124d \rangle
\langle variable \ GFSN \ 125a \rangle
\langle variable \ GFSRPN \ 125c \rangle
⟨variable GFSRT 199a⟩
⟨variable GFSUB 125e⟩
⟨variable GFSUBN 126c⟩
\langle variable \ GFT \ 126e \rangle
(variable GFTN 127a)
\langle variable \ GFTRD \ 127c \rangle
\langle variable \ GFTRT \ 199b \rangle
⟨variable GSDBTN 127f⟩
⟨variable GSDRT 199c⟩
⟨variable GSINTN 128b⟩
(variable GSSRPN 128d)
\langle variable \ GSSRT \ 199d \rangle
⟨variable GSSUB 130d⟩
(variable GSSUBN 129a)
\langle variable \ GST \ 129e \rangle
\langle variable \ GSTN \ 129c \rangle
(variable GSTRD 130a)
\langle variable \ GSTRT \ 199e \rangle
⟨variable HGEMP 44e⟩
⟨variable HGGDP 49b⟩
\langle variable \ HGGDPT \ 60c \rangle
\langle variable \ HGPCDR \ 199f \rangle
⟨variable HGPDR 108e⟩
\langle variable \ HGPIR \ 109b \rangle
⟨variable HGPKIR 109e⟩
(variable HGPPSR 110a)
⟨variable HGVPD 34c⟩
⟨variable HGVPI 38d⟩
\langle variable \ HGVPS \ 34f \rangle
\langle variable \ HGX \ 59d \rangle
\langle variable \ HGYNID \ 189d \rangle
⟨variable HKS 30e⟩
⟨variable HKSR 199g⟩
⟨variable HLEPT 68c⟩
\langle variable \ HLPRDT \ 69b \rangle
⟨variable HMFPT 52e⟩
(variable HQLFPR 64f)
(variable HQLWW 61d)
\langle variable\ HUQPCT\ 100c \rangle
```

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```
⟨variable HUXB 58d⟩
⟨variable HXBT 60a⟩
⟨variable JCCACN 71f⟩
⟨variable JCCAN 72b⟩
⟨variable JKCD 23f⟩
⟨variable JRCD 199h⟩
⟨variable JRH 200a⟩
⟨variable JRPD 200b⟩
⟨variable JRPI 200c⟩
⟨variable JRPS 200d⟩
⟨variable JYGFEN 72d⟩
⟨variable JYGFGN 73a⟩
⟨variable JYGSEN 73c⟩
⟨variable JYGSGN 73e⟩
⟨variable JYNCN 74a⟩
⟨variable KCD 22d⟩
\langle variable \ KH \ 22f \rangle
⟨variable KI 27a⟩
⟨variable KPD 29f⟩
⟨variable KPI 30a⟩
⟨variable KPS 30c⟩
\langle variable \ KS \ 31b \rangle
⟨variable LEF 62f⟩
⟨variable LEFT 67a⟩
⟨variable LEH 63d⟩
⟨variable LEO 62c⟩
⟨variable LEP 62a⟩
⟨variable LEPPOT 68a⟩
\langle variable \ LES \ 63b \rangle
\langle variable\ LEST\ 67d \rangle
\langle variable\ LEUC\ 200e \rangle
\langle variable \ LF \ 65c \rangle
⟨variable LFPR 64a⟩
⟨variable LHP 56d⟩
\langle variable\ LPRDT\ 68e \rangle
⟨variable LQUALT 200f⟩
\langle variable \ LUR \ 65e \rangle
⟨variable LURBLS 66a⟩
\langle variable\ LURNAT\ 69d \rangle
⟨variable LURTRSH 200g⟩
\langle variable \ LWW \ 57d \rangle
⟨variable MEI 155b⟩
⟨variable MEP 156b⟩
\langle variable MFPT 53b \rangle
⟨variable N16 200h⟩
\langle variable\ PCDR\ 112e \rangle
```

```
⟨variable PCENG 102f⟩
\langle variable\ PCENGR\ 102c \rangle
⟨variable PCER 103b⟩
⟨variable PCFR 103e⟩
⟨variable PCFRT 200i⟩
\langle variable\ PCHR\ 111d \rangle
(variable PCNIA 89a)
\langle variable\ PCOR\ 111b \rangle
⟨variable PCPI 89c⟩
⟨variable PCPIX 89e⟩
(variable PCSTAR 201a)
\langle variable\ PCXFE\ 101c \rangle
⟨variable PGDP 106e⟩
\langle variable PGFIR 93c \rangle
\langle variable\ PGFL\ 106g \rangle
⟨variable PGFOR 93f⟩
\langle variable PGSIR 94c \rangle
\langle variable\ PGSL\ 107b \rangle
(variable PGSOR 94f)
\langle variable\ PHOUSE\ 154c \rangle
(variable PHR 95c)
⟨variable PIC₄ 113b⟩
⟨variable PICNGR 110d⟩
⟨variable PICNIA 88e⟩
⟨variable PICX₄ 112c⟩
⟨variable PICXFE 87a⟩
⟨variable PIECI 87d⟩
⟨variable PIGDP 110f⟩
(variable PIPL 90a)
(variable PIPXNC 88b)
\langle variable\ PITARG\ 201b \rangle
⟨variable PITRSH 201c⟩
⟨variable PKIR 201d⟩
\langle variable\ PKPDR\ 107d\rangle
\langle variable PL 90c \rangle
⟨variable PLMIN 99a⟩
⟨variable PLMINR 201e⟩
\langle variable\ PMO\ 105d \rangle
⟨variable PMP 102a⟩
\langle variable\ POIL\ 101e \rangle
⟨variable POILR 100f⟩
⟨variable POILRT 201f⟩
(variable PPDR 95f)
(variable PPIR 96b)
(variable PPSR 96d)
\langle variable\ PTR\ 168c \rangle
```

```
⟨variable PWSTAR 91a⟩
⟨variable PXB 108c⟩
⟨variable PXG 108a⟩
⟨variable PXNC 90e⟩
(variable PXP 93a)
⟨variable PXR 97a⟩
⟨variable QEC 19d⟩
⟨variable QECD 20d⟩
⟨variable QECO 20a⟩
⟨variable QEH 20g⟩
⟨variable QEPD 27f⟩
⟨variable QEPI 28f⟩
⟨variable QEPS 28c⟩
\langle variable \ QKIR \ 29c \rangle
⟨variable QLEOR 201g⟩
⟨variable QLEP 66c⟩
⟨variable QLF 66e⟩
\langle variable \ QLFPR \ 64d \rangle
⟨variable QLHP 57b⟩
⟨variable QLWW 61b⟩
(variable QPCNIA 92e)
⟨variable QPL 91g⟩
⟨variable QPMO 106b⟩
⟨variable QPXG 91d⟩
\langle variable \ QPXNC \ 99c \rangle
⟨variable QPXP 92c⟩
⟨variable QYNIDN 76a⟩
⟨variable RBBB 151a⟩
\langle variable \ RBBBE \ 150e \rangle
\langle variable RBBBP 150b \rangle
\langle variable\ RCAR\ 151c \rangle
\langle variable\ RCCD\ 23b \rangle
⟨variable RCCH 23d⟩
\langle variable\ RCGAIN\ 153f \rangle
\langle variable\ REQ\ 152f \rangle
\langle variable \ REQP \ 152c \rangle
\langle variable \ RFF \ 144f \rangle
\langle variable\ RFFALT\ 140d \rangle
\langle variable \ RFFE \ 144d \rangle
⟨variable RFFFIX 201h⟩
\langle variable \ RFFGEN \ 141b \rangle
⟨variable RFFINTAY 140a⟩
⟨variable RFFMIN 202a⟩
⟨variable RFFRULE 142c⟩
⟨variable RFFTAY 139a⟩
\langle variable \ RFFTLR \ 139d \rangle
```

```
\langle variable\ RFNICT\ 202b \rangle
⟨variable RFRS10 202c⟩
⟨variable RFYNIC 46d⟩
(variable RFYNIL 47a)
\langle variable \ RG10 \ 148e \rangle
\langle variable \ RG10E \ 148c \rangle
\langle variable \ RG10P \ 147f \rangle
\langle variable \ RG30 \ 149f \rangle
\langle variable \ RG30E \ 149d \rangle
\langle variable \ RG30P \ 149a \rangle
\langle variable \ RG5 \ 147d \rangle
\langle variable \ RG5E \ 147b \rangle
\langle variable \ RG5P \ 146e \rangle
\langle variable \ RGFINT \ 157b \rangle
\langle variable \ RGW \ 156e \rangle
\langle variable \ RME \ 151f \rangle
(variable RPD 31d)
\langle variable \ RRFFE \ 145d \rangle
\langle variable \ RRFIX \ 202d \rangle
\langle variable \ RRMET \ 157e \rangle
\langle variable \ RRTR \ 168f \rangle
⟨variable RSPNIA 78a⟩
\langle variable RSTAR 141e \rangle
\langle variable \ RTB \ 146c \rangle
\langle variable \ RTBE \ 145f \rangle
(variable RTINV 33a)
(variable RTPD 31f)
⟨variable RTPI 32b⟩
(variable RTPS 32d)
\langle variable \ RTR \ 169c \rangle
\langle variable T47 202e \rangle
⟨variable TAPDAD 202f⟩
⟨variable TAPDD 37b⟩
⟨variable TAPDDP 202g⟩
⟨variable TAPDS 202h⟩
\langle variable\ TAPDT\ 203a \rangle
⟨variable TAPSAD 203b⟩
\langle variable \ TAPSDA \ 36e \rangle
⟨variable TAPSSL 203c⟩
(variable TFCIN 130f)
\langle variable \ TFDIV \ 203d \rangle
⟨variable TFIBN 131b⟩
(variable TFPN 131d)
(variable TFSIN 131f)
⟨variable TRFCI 132b⟩
\langle variable\ TRFCIM\ 203e \rangle
```

```
\langle variable\ TRFIB\ 203f \rangle
⟨variable TRFP 132e⟩
⟨variable TRFPM 203g⟩
⟨variable TRFPT 133c⟩
⟨variable TRFPTX 203h⟩
⟨variable TRFSI 203i⟩
⟨variable TRSCI 134a⟩
⟨variable TRSCIT 204a⟩
\langle variable\ TRSIB\ 134d \rangle
⟨variable TRSIBT 204b⟩
⟨variable TRSP 135a⟩
⟨variable TRSPP 204c⟩
\langle variable \ TRSPT \ 135d \rangle
\langle variable\ TRSPTX\ 204d \rangle
⟨variable TRSSI 136b⟩
⟨variable TRSSIT 204e⟩
⟨variable TRYH 138e⟩
⟨variable TSCIN 136e⟩
⟨variable TSIBN 137a⟩
\langle variable \ TSPN \ 137c \rangle
⟨variable TSSIN 137e⟩
⟨variable UCES 104c⟩
⟨variable UCFS 105a⟩
⟨variable UEMOT 204f⟩
⟨variable UEMP 204g⟩
⟨variable UFCBR 204h⟩
⟨variable UFNIR 205a⟩
\langle variable \ UFPCM \ 205b \rangle
\langle variable\ UFPXM\ 205c \rangle
⟨variable UFTCIN 205d⟩
\langle variable\ UGFDBT\ 205e \rangle
⟨variable UGSDBT 205f⟩
(variable UGSINT 205g)
(variable UGSSUB 206a)
⟨variable UJCCA 206b⟩
⟨variable UJCCAC 206c⟩
⟨variable UJYGFE 206d⟩
⟨variable UJYGFG 206e⟩
⟨variable UJYGSE 206f⟩
⟨variable UJYGSG 206g⟩
⟨variable ULEF 207a⟩
⟨variable ULES 207b⟩
⟨variable UPCPI 207c⟩
(variable UPCPIX 207d)
⟨variable UPGFL 207e⟩
⟨variable UPGSL 207f⟩
```

```
⟨variable UPKPD 207g⟩
(variable UPMP 208a)
⟨variable UPXB 208b⟩
\langle variable \ UQPCT \ 99f \rangle
⟨variable UVEOA 208c⟩
⟨variable UVPD 208d⟩
⟨variable UVPI 208e⟩
(variable UVPS 208f)
(variable UXBT 58a)
⟨variable UXENG 208g⟩
⟨variable UYD 209a⟩
⟨variable UYHI 209b⟩
⟨variable UYHLN 209c⟩
⟨variable UYHPTN 209d⟩
⟨variable UYHSN 209e⟩
⟨variable UYHTN 209f⟩
\langle variable\ UYL\ 209g \rangle
⟨variable UYNI 209h⟩
(variable UYNICP 210a)
\langle variable \ UYP \ 210b \rangle
\langle variable \ UYSEN \ 210c \rangle
\langle variable \ VEO \ 53e \rangle
⟨variable VEOA 53g⟩
⟨variable VPD 33c⟩
⟨variable VPI 33e⟩
⟨variable VPS 34a⟩
(variable WDNFCN 86a)
\langle variable WPO 155e \rangle
(variable WPON 154f)
\langle variable WPS 153d \rangle
\langle variable WPSN 153b \rangle
\langle variable \ XB \ 51b \rangle
\langle variable XBN 71b \rangle
(variable XBO 50d)
\langle variable \ XBT \ 54f \rangle
\langle variable \ XENG \ 55d \rangle
\langle variable \ XFS \ 48a \rangle
⟨variable XFSN 70d⟩
\langle variable \ XG \ 51d \rangle
\langle variable \ XGAP \ 58g \rangle
\langle variable \ XGAP2 \ 59b \rangle
\langle variable \ XGDE \ 49d \rangle
⟨variable XGDEN 70f⟩
\langle variable \ XGDI \ 55f \rangle
\langle variable \ XGDIN \ 86d \rangle
⟨variable XGDO 56b⟩
```

```
\langle variable \ XGDP \ 48c \rangle
⟨variable XGDPN 70b⟩
\langle variable \ XGDPT \ 55b \rangle
⟨variable XGDPTN 60e⟩
\langle variable \ XGN \ 71d \rangle
⟨variable XGO 50a⟩
\langle variable\ XGPOT\ 52b \rangle
\langle variable XP 50g \rangle
⟨variable XPN 69f⟩
⟨variable YCSN 78c⟩
⟨variable YDN 77e⟩
⟨variable YGFSN 138a⟩
⟨variable YGSSN 138c⟩
\langle variable YH 79e \rangle
⟨variable YHGAP 80a⟩
⟨variable YHIBN 80c⟩
(variable YHIN 81a)
⟨variable YHL 81c⟩
⟨variable YHLN 81e⟩
⟨variable YHP 82a⟩
⟨variable YHPCD 24d⟩
(variable YHPGAP 82c)
⟨variable YHPNTN 82e⟩
⟨variable YHPSHR 83b⟩
\langle variable \ YHPTN \ 83d \rangle
⟨variable YHSHR 84a⟩
⟨variable YHSN 84c⟩
⟨variable YHT 84e⟩
⟨variable YHTGAP 85a⟩
⟨variable YHTN 85c⟩
\langle variable YHTSHR 85e \rangle
⟨variable YKIN 78e⟩
⟨variable YKPDN 79a⟩
⟨variable YKPSN 79c⟩
⟨variable YMSDN 210d⟩
⟨variable YNICPN 77a⟩
⟨variable YNIDN 76d⟩
⟨variable YNIIN 75c⟩
\langle variable\ YNILN\ 74e \rangle
⟨variable YNIN 74c⟩
⟨variable YNISEN 75a⟩
⟨variable YPN 77c⟩
\langle variable\ ZDIVGR\ 186c \rangle
⟨variable ZECD 179c⟩
⟨variable ZECO 178c⟩
⟨variable ZEH 181a⟩
```

```
\langle variable\ ZGAP05\ 171d \rangle
\langle variable\ ZGAP10\ 172b \rangle
\langle variable\ ZGAP30\ 172e \rangle
\langle variable\ ZGAPC2\ 180c \rangle
⟨variable ZLHP 181d⟩
⟨variable ZPI10 174d⟩
\langle variable\ ZPI10F\ 175b \rangle
\langle variable ZPI5 173c \rangle
(variable ZPIB5 174a)
\langle variable \ ZPIC30 \ 175d \rangle
(variable ZPIC58 176a)
⟨variable ZPICXFE 176d⟩
\langle variable \ ZPIECI \ 177c \rangle
\langle variable\ ZRFF10\ 170c \rangle
⟨variable ZRFF30 171a⟩
\langle variable\ ZRFF5\ 169e \rangle
\langle variable\ ZVPD\ 182c \rangle
\langle variable\ ZVPI\ 183b \rangle
⟨variable ZVPS 183e⟩
\langle variable ZXBD 184c \rangle
⟨variable ZXBI 185b⟩
\langle variable \ ZXBS \ 185e \rangle
\langle variable\ ZYH\ 187e \rangle
⟨variable ZYHP 188c⟩
\langle variable\ ZYHPST\ 167c \rangle
(variable ZYHST 166)
⟨variable ZYHT 189a⟩
\langle variable\ ZYHTST\ 167f \rangle
\langle variable\ ZYNID\ 187b \rangle
```

This code is written to file variables.txt.

B.2 Standard Version Variable Information File

```
223
      \langle stdver.varinfo \ 223 \rangle \equiv
          1 CENG
                     = Consumption of crude energy (oil, coal, natural gas), 2009 $
          2 D01Q4
                     = Dummy, destruction of World Trade Center
          3 D2002
                     = Dummy,
          4 D2003
                     = Dummy.
          5 D69
                     = Dummy, post-1968 indicator
          6 D79A
                     = Dummy, post-1979 indicator
          7 D8095
                     = Dummy, 1980-1995 indicator
          8 D81
                     = Dummy, post-1980 indicator
          9 D83
                     = Dummy, post-1983 indicator
         10 D86
                     = Dummy, post-1985 indicator
         11 D87
                     = Dummy, post-1986 indicator
         12 DCON
                     = Dummy, 0 prior to 1986, 1 after 1988, with a linear trend in between
         13 DDOCKM = Dock strike dummy, import equation
         14 DDOCKX
                     = Dock strike dummy, export equation
                     = Federal funds rate, first diff
         15 DELRFF
         16 DEUC
                     = EUC switch: 1 for including EUC, 0 for not including
         17 DFMPRR
                     = Dummy, Foreign monetary policy switch: Exogenous real interest rate
         18 DFPDBT
                     = Fiscal policy switch: 1 for debt ratio stabilization
                     = Fiscal policy switch: 1 for exogenous personal income trend tax rates
         19 DFPEX
         20 DFPSRP
                     = Fiscal policy switch: 1 for surplus ratio stabilization
         21 DGLPRD
                     = Switch to control for long-run productivity growth in the government sector
         22 DMPALT
                     = Monetary policy switch: MA rule
         23 DMPEX
                     = Monetary policy switch:
                                                exogenous federal funds rate
         24 DMPGEN
                     = Monetary policy switch: Generalized reaction function
         25 DMPINTAY = Monetary policy switch: inertial taylor rule
         26 DMPRR
                     = Monetary policy switch: exogenous real federal funds rate
         27 DMPSTB
                     = Stabilization switch: 0 for standard applications, 1 for stochastic simulation
         28 DMPTAY
                     = Monetary policy switch: Taylor's reaction function
         29 DMPTLR
                     = Monetary policy switch: Taylor's reaction function with unemployment gap
         30 DMPTLUR = Monetary policy indicator for unemployment threshold
         31 DMPTMAX = Monetary policy indicator for both thresholds
         32 DMPTPI
                     = Monetary policy indicator for inflation threshold
         33 DMPTR
                     = Monetary policy indicator for policy rule thresholds
         34 DMPTRSH = Monetary policy threshold switch: 0 for no threshold, 1 for threshold
         35 DPADJ
                     = Price inflation aggregation adjustment
         36 DPGAP
                     = Price inflation aggregation discrepancy
         37 DRSTAR
                     = RSTAR updating switch: 1 is on, 0 is off
         38 EC
                     = Consumption, cw 2009$ (FRB/US definition)
         39 ECD
                     = Consumer expenditures on durable goods, cw 2009$
         40 ECH
                     = Consumer expenditures on housing services, cw 2009$
                     = Personal consumption expenditures, cw 2009$ (NIPA definition)
         41 ECNIA
                     = Personal consumption expenditures, current $ (NIPA definition)
         42 ECNIAN
         43 ECO
                     = Consumer expenditures on non-durable goods and non-housing services, cw 2009$
```

```
44 EGF
            = Federal government consumption and gross investment, cw 2009$
45 EGFI
            = Federal government gross investment, cw 2009$
            = Federal government gross investment, current $
46 EGFIN
47 EGFIT
            = Federal government gross investment, cw 2009$, trend
48 EGFL
            = Federal government employee compensation, cw 2009$
49 EGFLN
            = Federal government employee compensation, current $
50 EGFLT
            = Federal government employee compensation, cw 2009$, trend
51 EGFN
            = Federal government consumption and gross investment, current $
52 EGFO
            = Federal government consumption ex. employee comp., cw 2009$
53 EGFON
            = Federal government consumption ex. employee comp., current $
54 EGFOT
            = Federal government consumption ex. employee comp., cw 2009$, trend
55 EGPDIN
            = Gross private domestic investment
56 EGS
            = S&L government consumption and gross investment, cw 2009$
57 EGSI
            = S&L government gross investment, cw 2009$
58 EGSIN
            = S&L government gross investment, current $
59 EGSIT
            = S&L government gross investment, cw 2009$, trend
60 EGSL
            = S&L government employee compensation, cw 2009$
61 EGSLN
            = S&L government employee compensation, current $
62 EGSLT
            = S&L government employee compensation, cw 2009$, trend
63 EGSN
            = S&L government consumption and gross investment, current $
64 EGSO
            = S&L government consumption ex. employee comp., cw 2009$
65 EGSON
            = S&L government consumption ex. employee comp., current $
66 EGSOT
            = S&L government consumption ex. employee comp., cw 2009$, trend
67 EH
            = Residential investment expenditures, cw 2009$
68 EHN
            = Residential investment expenditures
69 EI
            = Change in private inventories, cw 2009$
70 EIN
            = Change in business inventories, current $
71 EM
            = Imports of goods and services, cw 2009$
72 EMN
            = Imports of goods and services, current $
73 EMO
            = Imports of goods and services ex. petroleum, cw 2009$
74 EMON
            = Imports of goods and services ex. petroleum
75 EMP
            = Petroleum imports, cw 2009$
76 EMPN
            = Petroleum imports, current $
77 EMPT
            = Petroleum imports trend, cw 2009$
78 EPD
            = Investment in equipment, cw 2009$
79 EPDN
            = Investment in equipment, current $
80 EPI
            = Investment in intellectual property, cw 2009$
81 EPIN
            = Investment in intellectual property, current $
82 EPS
            = Investment in nonresidential structures, cw 2009$
83 EPSN
            = Investment in nonresidential structures, current $
84 EX
            = Exports of goods and services, cw 2009 $
85 EXN
            = Exports of goods and services, current $
86 FCBN
            = US current account balance, current $
87 FCBRN
            = US current account balance residual, current $
88 FGDP
            = Foreign aggregate GDP (world, bilateral export weights)
            = Foreign aggregate GDP (world, bilateral export weights), trend
89 FGDPT
```

```
90 FNICN
            = Gross stock of claims of US residents on the rest of the world, current $
 91 FNILN
            = Gross stock of liabilities of US residents to the rest of the world, current $
 92 FNIN
            = Net stock of claims of US residents on the rest of the world, current $
93 FNIRN
            = Net stock of claims of US residents on the rest of the world, residual
            = Foreign aggregate consumer price (G39, import/export trade weights)
94 FPC
95 FPCM
            = Foreign aggregate consumer price (G39, bilateral non-oil import trade weights)
96 FPI10
            = Foreign consumer price inflation (G10)
97 FPI10T
            = Foreign consumer price inflation, trend (G10)
98 FPIC
            = Foreign consumer price inflation (G39, bilateral export trade weights)
99 FPITRG
            = Foreign target consumer price inflation (G10)
100 FPX
            = Nominal exchange rate (G39, import/export trade weights)
101 FPXM
            = Nominal exchange rate (G39, bilateral import trade weights)
102 FPXR
            = Real exchange rate (G39, import/export trade weights)
103 FPXRR
            = Real exchange rate residual
104 FPXRRT = Real exchange rate residual, trend
105 FRL10
            = Foreign long-term interest rate (G10)
106 FRS10
            = Foreign short-term interest rate (G10)
107 FRSTAR
            = Equilibrium real short-term interest rate used in foreign Taylor rule
108 FTCIN
            = Corporate taxes paid to rest of world, current $
109 FXGAP
            = Foreign output gap (world, bilateral export weights)
110 FYNICN
           = Gross investment income received from the rest of the world, current $
111 FYNILN = Gross investment income paid to the rest of the world, current $
112 FYNIN
            = Net investment income received from the rest of the world, current $
113 GFDBTN
            = Federal government debt stock, current $
114 GFDRT
            = Federal government target debt-to-GDP ratio
115 GFINTN
            = Federal government net interest payments, current $
116 GFS
            = Federal government grants-in-aid to S&L government, deflated by PGDP
117 GFSN
            = Federal government grants-in-aid to S&L government, current $
118 GFSRPN = Federal government budget surplus, current $
119 GFSRT
            = Federal government target surplus-to-GDP ratio
120 GFSUB
            = Federal government subsidies less surplus, deflated by PGDP
121 GFSUBN
            = Federal government subsidies less surplus, current $
122 GFT
            = Federal government net transfer payments, deflated by PGDP
123 GFTN
            = Federal government net transfer payments, current $
124 GFTRD
            = Deviation of ratio of federal transfers to GDP from trend ratio
            = Federal government, trend ratio of transfer payments to GDP
125 GFTRT
126 GSDBTN
            = S&L government debt stock, current $
127 GSDRT
            = S&L government target debt-to-GDP ratio
128 GSINTN
            = S&L government net interest payments, current $
129 GSSRPN
            = S&L government budget surplus, current $
130 GSSRT
            = State and local government, target surplus-to-GDP ratio
131 GSSUB
            = S&L government subsidies less surplus, deflated by PGDP
132 GSSUBN
            = S&L government subsidies less surplus, current $
133 GST
            = S&L government net transfer payments, deflated by PGDP
134 GSTN
            = S&L government net transfer payments, current $
135 GSTRD
            = Deviation of ratio of S&L transfers to GDP from trend ratio
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136 GSTRT
            = S&L government, trend ratio of transfer payments to GDP
             = Petroleum imports, cw 2009$, trend growth rate
137 HGEMP
             = Growth rate of GDP, cw 2009$ (annual rate)
138 HGGDP
            = Trend growth rate of XGDP, cw 2009$ (annual rate)
139 HGGDPT
140 HGPCDR = Trend growth rate of price of consumer durable goods (relative to PCN)
141 HGPDR
            = Trend Price Growth of PPDR
142 HGPIR
            = Trend Price Growth of PPIR
143 HGPKIR = Trend growth rate of PKIR
144 HGPPSR = Trend growth rate of PPSR
145 HGVPD
            = Trend Growth of VPD
146 HGVPI
             = Trend growth rate of VPI
147 HGVPS
            = Trend growth rate of VPS
148 HGX
             = Trend growth rate of XG, cw 2009$ (annual rate)
149 HGYNID = Growth rate of real after-tax corporate profits
150 HKS
             = Growth rate of KS, cw 2009$ (compound annual rate)
151 HKSR
            = Residual growth of capital services
             = Trend growth rate of LEP (annual rate)
152 HLEPT
            = Trend growth rate of output per hour
153 HLPRDT
             = Trend growth rate of multifactor productivity
154 HMFPT
155 HQLFPR
            = Drift component of change in QLFPR
156 HQLWW
            = Trend growth rate of workweek
157 HUQPCT
            = Drift term in stochastic component of trend ratio of PCNIA to PXP
158 HUXB
             = Drift term in UXBT
             = Trend rate of growth of XB , cw 2009$ (annual rate)
159 HXBT
160 JCCACN
            = Consumption of fixed capital, corporate, current $
161 JCCAN
             = Consumption of fixed capital, current $
162 JKCD
             = Consumption of fixed capital, consumer durables
163 JRCD
             = Depreciation rate, consumer durables
164 JRH
             = Depreciation rate, housing
165 JRPD
             = Depreciation rate, equipment
             = Depreciation rate, intellectual property
166 JRPI
167 JRPS
             = Depreciation rate, nonresidential structures
168 JYGFEN
            = CFC, federal government enterprises, current $
169 JYGFGN
             = CFC, federal government, general, current $
170 JYGSEN
            = CFC, state and local government enterprises, current $
            = CFC, state and local government, general, current $
171 JYGSGN
172 JYNCN
             = Noncorporate business CFC, current $
173 KCD
             = Stock of consumer durables, cw 2009$
174 KH
             = Stock of residential structures, cw 2009$
175 KI
             = Stock of private inventories, cw 2009$
            = Capital stock - Equipment, 2009$
176 KPD
177 KPI
            = Capital Stock - Intellectual Property, 2009$
178 KPS
             = Capital stock - nonresidential structures, 2009$
179 KS
            = Capital services, 2009 $
180 LEF
             = Federal civilian employment ex. gov. enterprise
             = Federal civilian employment ex. gov. enterprise, trend
181 LEFT
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182 LEH
            = Civilian employment (break adjusted)
183 LEO
            = Difference between household and business sector payroll employment, less gov't
184 LEP
            = Employment in business sector (employee and self-employed)
185 LEPPOT
            = Potential employment in business sector
186 LES
            = S&L government employment ex. gov. enterprise
187 LEST
            = S&L government employment ex. gov. enterprise, trend
188 LEUC
            = Emergency unemployment compensation (EUC)
189 LF
            = Civilian labor force (break adjusted)
190 LFPR
            = Labor force participation rate
191 LHP
            = Aggregate labor hours, business sector (employee and self-employed)
192 LPRDT
            = Trend labor productivity
193 LQUALT
           = Labor quality, trend level
194 LUR
            = Civilian unemployment rate (break adjusted)
195 LURBLS
            = Civilian unemployment rate (published)
196 LURNAT
            = Natural rate of unemployment
197 LURTRSH = Unemployment threshold
            = Workweek, business sector (employee and self-employed)
198 LWW
199 MEI
            = Multiplicative discrepancy for the difference between XGDI and XGDO
            = Multiplicative discrepancy for the difference between XGDP and XGDO
200 MEP
201 MFPT
            = Multifactor productivity, trend level
202 N16
            = Noninstitutional population, aged 16 and over (break adjusted)
203 PCDR
            = Price index for consumer durables, cw (relative to to PCNIA)
204 PCENG
            = Price index for aggregate energy consumption
            = Price index for aggregate energy consumption (relative to PXB )
205 PCENGR
206 PCER
            = Price index for personal consumption expenditures on energy (relative to PCXFE)
207 PCFR
            = Price index for personal consumption expenditures on food (relative to PCXFE)
208 PCFRT
            = Real PCE price of food, trend
209 PCHR
            = Price index for housing services, cw (relative to to PCNIA)
210 PCNIA
            = Price index for personal consumption expenditures, cw (NIPA definition)
211 PCOR
            = Price index for non-durable goods and non-housing services, cw (relative to to F
212 PCPI
            = Consumer price index, total
213 PCPIX
            = Consumer price index, excluding food and energy
214 PCSTAR
            = Target consumption price level (used in RFFGEN policy rule)
215 PCXFE
            = Price index for personal consumption expendits ex. food and energy, cw (NIPA def
216 PGDP
            = Price index for GDP, cw
            = Price index for federal gov. investment, cw (relative to PXP)
217 PGFIR
218 PGFL
            = Price index for federal government employee compensation, cw
219 PGFOR
            = Price index for federal government consumption ex. emp. comp., cw (relative to F
220 PGSIR
            = Price index for S&L government investment (relative to PXP)
221 PGSL
            = Price index for S&L government employee compensation, cw
            = Price index for S&L government consumption ex. emp. comp., cw (relative to PXP)
222 PGSOR
223 PHOUSE
            = Loan Performance House Price Index
224 PHR
            = Price index for residential investment, cw (relative to PXP)
225 PIC4
            = Four-quarter percent change in PCE prices
226 PICNGR
           = Weighted growth rate of relative energy price
227 PICNIA
            = Inflation rate, personal consumption expenditures, cw
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= Four-quarter percent change core in PCE prices
228 PICX4
229 PICXFE
            = Inflation rate, personal consumption expenditures, ex. food and energy
230 PIECI
            = Annualized rate of growth of EI hourly compensation
231 PIGDP
            = Inflation rate, GDP, cw
232 PIPL
            = Rate of growth of PL
233 PIPXNC = Inflation rate, price of adjusted final sales excluding consumption (
          = Target rate of consumption price inflation (used in policy reaction for
234 PITARG
235 PITRSH = Inflation threshold
            = Price index for stock of inventories, cw (relative to PXP)
236 PKIR
237 PKPDR
            = Ratio of price of equipment stock (KPD) to PXP
238 PL
            = Compensation per hour, business
239 PLMIN
            = Minimum wage
240 PLMINR = Ratio of hourly minimum wage to compensation per hour (times 100)
            = Price index for imports ex. petroleum, cw
241 PMO
242 PMP
            = Price index for petroleum imports
243 POIL
            = Price of imported oil ($ per barrel)
244 POILR
            = Price of imported oil, relative to price index for bus. sector output
245 POILRT
            = Price of imported oil, relative to price index for bus. sector output
            = Price level of EPD compared to PXP
246 PPDR
247 PPIR
            = Price level of EPI compared to PXP
            = Price index for nonresidential structures, cw (relative to PXP)
248 PPSR
249 PTR
            = 10-year expected PCE price inflation (Survey of Professional Forecaste
250 PWSTAR
            = Equilibrium NFB price markup
            = Price index for NFB output
251 PXB
252 PXG
            = Price index for business output plus oil imports
253 PXNC
            = Price of adjusted final sales excluding consumption
254 PXP
            = Price index for final sales plus imports less gov. labor
255 PXR
             = Price index for exports, cw (relative to PXP)
256 QEC
            = Desired level of consumption (FRBUS definition)
257 QECD
            = Target level of consumption of durable goods, trending component
258 QECO
            = Desired level of consumption of nondurable goods and nonhousing service
259 QEH
            = Target level of residential investment
260 QEPD
            = Desired level of investment in equipment
261 QEPI
            = Desired level of investment in intellectual property
            = Desired level of investment in structures
262 QEPS
263 QKIR
            = Desired Inventory Sales Ratio
264 QLEOR
            = Desired ratio of employment discrepancy to the labor force
265 QLEP
             = Desired level of business employment
266 QLF
             = Desired level of civilian labor force
267 QLFPR
            = Trend labor force participation rate
268 QLHP
            = Desired level of business labor hours
269 QLWW
            = Trend workweek, business sector (employee and self-employed)
270 QPCNIA
            = Desired level of consumption price
271 QPL
            = Desired level of compensation per hour, trending component
272 QPMO
             = Random walk component of non-oil import prices
             = Desired price level of private output ex. energy, housing, and farm
273 QPXG
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274 QPXNC
            = Desired level of nonconsumption price
275 QPXP
            = Desired price level of adjusted final sales
276 QYNIDN
          = Desired level of dividends
277 RBBB
          = S&P BBB corporate bond rate
278 RBBBE = S&P BBB corporate bond rate (effective ann. yield)
279 RBBBP = S&P BBB corporate bond rate, risk/term premium
280 RCAR = New car loan rate at finance companies
281 RCCD = Cost of capital for consumer durables
282 RCCH = Cost of capital for residential investment
283 RCGAIN = Rate of capital gain on the non-equity portion of household wealth
284 REQ
          = Real expected rate of return on equity
285 REQP
           = Real expected rate of return on equity, premium component
286 RFF
            = Federal funds rate
287 RFFALT = Value of eff. federal funds rate given by estimated policy rule
288 RFFE
            = Federal funds rate (effective ann. yield)
289 RFFFIX = Federal funds rate given by fixed, pre-determined funds rate path
290 RFFGEN = Value of eff. federal funds rate given by the generalized reaction function
291 RFFINTAY = Value of eff. federal funds rate given by the inertial Taylor rule
292 RFFMIN = Minimum nominal funds rate (set at 0 to impose zero lower bound)
293 RFFRULE = Federal funds rate (effective ann. yield)
294 RFFTAY = Value of eff. federal funds rate given by the Taylor rule with output gap
295 RFFTLR = Value of eff. federal funds rate given by the Taylor rule with unemployment gap
296 RFNICT = Residual in FNICN equation
297 RFRS10
            = Real foreign short-term interest rate
298 RFYNIC
            = Average yield earned on gross claims of US residents on the rest of the world
299 RFYNIL
            = Average yield earned on liabilities of US residents on the rest of the world
300 RG10
            = 10-year Treasury bond rate
301 RG10E
            = 10-year Treasury bond rate (effective ann. yield)
302 RG10P = 10-year Treasury bond rate, term premium
303 RG30
            = 30-year Treasury bond rate
304 RG30E
            = 30-year Treasury bond rate (effective ann. yield)
305 RG30P
            = 30-year Treasury bond rate, term premium
306 RG5
            = 5-year Treasury note rate
307 RG5E
            = 5-year Treasury note rate (effective ann. yield)
            = 5-year Treasury note rate. term premium
308 RG5P
309 RGFINT
            = Average rate of interest on existing federal debt
310 RGW
            = Approximate average rate of interest on new federal debt
            = Interest rate on conventional mortgages (effective ann. yield)
311 RME
312 RPD
            = After-tax real financial cost of capital for business investment
313 RRFFE
            = Real federal funds rate (effective ann. yield)
314 RRFIX
            = Real federal funds rate given by fixed, pre-determined real funds rate path
315 RRMET
            = Real mortgage rate, trend
316 RRTR
            = Expected long-run real federal funds rate
317 RSPNIA = Personal saving rate
318 RSTAR = Equilibrium real federal funds rate (for monetary policy reaction functions)
        = 3-month Treasury bill rate
319 RTB
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320 RTBE
            = 3-month Treasury bill rate (effective ann. yield)
            = User cost of capital for inventories
321 RTINV
            = User cost of capital for equipment
322 RTPD
323 RTPI
            = User cost of capital for intellectual property
324 RTPS
            = User cost of capital for nonresidential structures
325 RTR
            = Expected federal funds rate in the long run (Blue Chip)
326 T47
            = Time trend, begins in 1947q1 (0 before)
327 TAPDAD = Proportion of investment in equipment using accelerated depreciation
328 TAPDD
            = Present value of depreciation allowances for equipment
329 TAPDDP = Proportion of investment tax credit deducted from depr. base
330 TAPDS
            = Tax service life of equipment
331 TAPDT
            = Investment tax credit rate for equipment
332 TAPSAD
          = Proportion of investment in nonresidential structures using accelerate
333 TAPSDA = Present value of depreciation allowances for nonresidential structures
334 TAPSSL
            = Tax service life of nonresidential structures
335 TFCIN
            = Federal corporate income tax accruals, current $
336 TFDIV
            = Federal income receipts on assets, dividends, current $
337 TFIBN
            = Federal indirect business tax receipts, current $
338 TFPN
            = Federal personal income tax and nontax receipts, current $
339 TFSIN
            = Federal social insurance tax receipts
340 TRFCI
            = Average federal corporate income tax rate
341 TRFCIM = Marginal federal corporate income tax rate
342 TRFIB
            = Average federal indirect business tax rate
343 TRFP
            = Average federal tax rate for personal income tax and nontax receipts
344 TRFPM
            = Marginal federal personal income tax rate (at twice median family income
345 TRFPT
             = Average federal tax rate for personal income tax, trend
346 TRFPTX = Average federal tax rate for personal income tax, trend, policy setting
347 TRFSI
            = Average federal social insurance tax rate
348 TRSCI
            = Average S&L corporate income tax rate
349 TRSCIT = Average S&L corporate income tax rate, trend
350 TRSIB
            = Average S&L indirect business tax rate
351 TRSIBT
            = Average S&L indirect business tax rate, trend
352 TRSP
            = Average S&L tax rate for personal income tax and nontax receipts
353 TRSPP
            = Marginal S&L tax rate on personal property
354 TRSPT
            = Trend S&L personal income tax rate
355 TRSPTX = Average state and local tax rate for personal income, trend
356 TRSSI
            = Average S&L social insurance tax rate
357 TRSSIT
            = Average S&L social insurance tax rate, trend
358 TRYH
            = Average tax rate on household income
359 TSCIN
            = S&L corporate income tax accruals, current $
360 TSIBN
            = S&L indirect business tax receipts, current $
            = S&L personal income tax and nontax receipts, current $
361 TSPN
362 TSSIN
            = S&L social insurance tax receipts, current $
            = Energy share of nominal consumption expenditures
363 UCES
364 UCFS
            = Food share of nominal consumption expenditures
            = Trend in ratio of EMON to XGDEN
365 UEMOT
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366 UEMP
             = Multiplicative factor in EMP identity
367 UFCBR
             = Multiplicative factor in FCBRN identity
368 UFNIR
             = Multiplicative factor in FNIRN identity
369 UFPCM
             = Multiplicative factor in FPCM identity
370 UFPXM
             = Multiplicative factor in FPXM identity
371 UFTCIN
             = Multiplicative factor in FTCIN identity
372 UGFDBT
             = Multiplicative factor in GFDBTN identity
373 UGSDBT
             = Multiplicative factor in GSDBTN identity
374 UGSINT
             = Multiplicative factor in GSINTN identity
             = Multiplicative factor in GSSUB identity
375 UGSSUB
376 UJCCA
             = Multiplicative factor in JCCAN identity
377 UJCCAC
             = Multiplicative factor in JCCACN identity
378 UJYGFE
             = Multiplicative factor in JYGFEN identity
379 UJYGFG
             = Multiplicative factor in JYGFGN identity
380 UJYGSE
             = Multiplicative factor in JYGSEN identity
381 UJYGSG
             = Multiplicative factor in JYGSGN identity
382 ULEF
             = Multiplicative factor in LEF identity
383 ULES
             = Multiplicative factor in LES identity
384 UPCPI
             = Multiplicative factor in PCPI identity
385 UPCPIX
             = Multiplicative factor in PCPIX identity
386 UPGFL
             = Multiplicative factor in PGFL identity
387 UPGSL
             = Multiplicative factor in PGSL identity
388 UPKPD
             = Multiplicative factor in PKPDR identity
389 UPMP
             = Multiplicative factor in PMP identity
390 UPXB
             = Multiplicative factor in PXB
                                              identity
391 UQPCT
             = Stochastic component of trend ratio of PCNIA to PXP
392 UVEOA
             = Multiplicative factor in VEOA identity
393 UVPD
             = Multiplicative factor in VPD identity
394 UVPI
             = Multiplicative factor in VPI identity
395 UVPS
             = Multiplicative factor in VPS identity
396 UXBT
             = Stochastic component of trend ratio of XGDPT to XBT
397 UXENG
             = Multiplicative factor in XENG identity
398 UYD
             = Multiplicative factor in YDN identity
399 UYHI
             = Multiplicative factor in YHIN identity
400 UYHLN
             = Multiplicative factor in YHLN identity
             = Multiplicative factor in YHPTN identity
401 UYHPTN
402 UYHSN
             = Multiplicative factor in personal saving identity (accounts for transfers to for
403 UYHTN
             = Multiplicative factor in YHTN identity
             = Multiplicative factor in YLN identity
404 UYL
405 UYNI
             = Multiplicative factor in YNIN identity
406 UYNICP
             = Multiplicative factor in YNICPN identity
             = Multiplicative factor in YPN identity
407 UYP
408 UYSEN
             = Multiplicative factor in YSEN identity
409 VEO
             = Desired energy-output ratio
410 VEOA
             = Average energy-output ratio of existing capital stock
411 VPD
             = Desired equipment-output ratio
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412 VPI
             = Desired intellectual property-output ratio
413 VPS
             = Desired structures-output ratio
414 WDNFCN
            = Net financial liabilities, nonfinancial nonfarm corporations
415 WPO
             = Household property wealth ex. stock market, real
416 WPON
             = Household property wealth ex. stock market, current $
417 WPS
             = Household stock market wealth, real
418 WPSN
             = Household stock market wealth, current $
419 XB
             = Business output (BEA definition), cw 2009$
420 XBN
             = Business output (BEA definition), current $
421 XBO
             = Business output, adjusted for measurement error, cw 2009$
422 XBT
             = Potential business output, cw 2009$
423 XENG
             = Crude energy production, cw 2009$
424 XFS
             = Final sales of gross domestic product, cw 2009$
             = Final sales of gross domestic product, current $
425 XFSN
426 XG
             = Output of business sector plus oil imports, cw 2009$
427 XGAP
             = Output gap for business plus oil imports (100*log(actual/potential)
428 XGAP2
             = Output gap for GDP (100*log(actual/potential)
429 XGDE
             = Domestic absorption, cw 2009$
             = Nominal Absorption, current $
430 XGDEN
             = Gross domestic income, cw 2009$
431 XGDI
432 XGDIN
            = Gross domestic income, current $
             = Gross domestic product, adjusted for measurement error, cw 2009$
433 XGDO
434 XGDP
             = GDP, cw 2009$
435 XGDPN
             = GDP, current $
436 XGDPT
             = Potential GDP, cw 2009$
437 XGDPTN
            = Potential GDP, current $
438 XGN
             = Output of business sector plus oil imports, current $
439 XGO
             = Output of business sector plus oil imports, adjusted for measurement
440 XGPOT
            = Potential output of business sector plus oil imports, cw 2009$
441 XP
             = Final sales plus imports less government labor, cw 2009$
442 XPN
             = Final sales plus imports less government labor, current $
443 YCSN
             = Net corporate cash flow with IVA and CCA
444 YDN
             = Disposable income
             = Federal government saving
445 YGFSN
446 YGSSN
             = State and Local government saving
             = Income, household, total (real after-tax)
447 YH
448 YHGAP
             = Income, household, total, ratio to XGDP, cyclical component (real after
449 YHIBN
             = Consumer interest payments to business
450 YHIN
             = Income, household, net interest and rent
451 YHL
             = Income, household, labor compensation (real after-tax)
452 YHLN
             = Income, household, labor compensation
453 YHP
             = Income, household, property (real after-tax)
454 YHPCD
             = Imputed income of the stock of consumer durables, 2009$
            = Income, household, property, ratio to YH, cyclical component (real af
455 YHPGAP
456 YHPNTN
           = Income, household, property, non-taxable component
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= Income, household, property, ratio to YH (real after-tax)

457 YHPSHR

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458 YHPTN
             = Income, household, property, taxable component
             = Income, household, total, ratio to XGDP (real after-tax)
459 YHSHR
460 YHSN
             = Personal saving
461 YHT
             = Income, household, transfer (real after-tax), net basis
             = Income, household, transfer, ratio to YH, cyclical component (real after-tax)
462 YHTGAP
463 YHTN
             = Income, household, transfer payments. net basis
            = Income, household, transfer, ratio to YH (real after-tax)
464 YHTSHR
465 YKIN
             = Income from stock of inventories
466 YKPDN
             = Income from stock of equipment
467 YKPSN
             = Income from stock of nonresidential structures
468 YMSDN
             = Microsoft one-time dividend payout in 2004Q4
469 YNICPN
            = Corporate profits (national income component)
470 YNIDN
             = Dividends (national income component)
471 YNIIN
            = Net interest and rental income (national income component)
472 YNILN
             = Labor income (national income component)
473 YNIN
             = National income
             = Propprietors' income (national income component)
474 YNISEN
475 YPN
             = Personal income
             = Expected growth rate of real dividends, for WPSN eq. (VAR exp.)
476 ZDIVGR
477 ZECD
             = Expected growth rate of target durable consumption, for ECD eq. (VAR exp.)
478 ZECO
             = Expected growth rate of target nondurables and nonhousing services, for ECO eq
479 ZEH
             = Expected growth rate of target residential investment, for EH eq. (VAR exp.)
480 ZGAP05
             = Expected output gap, for RG5E eq. (VAR exp.)
             = Expected output gap, for RG10E eq. (VAR exp.)
481 ZGAP10
482 ZGAP30
             = Expected output gap, for RG30E eq. (VAR exp.)
483 ZGAPC2
             = Expected output gap, for ECD eq. (VAR exp.)
484 ZLHP
             = Expected growth rate of target aggregate hours (VAR exp.)
485 ZPI10
             = Expected cons. price infl., for RCCH, RRMET, and YHPNTN eqs. (10-yr mat.) (VAR &
486 ZPI10F
            = Expected cons. price infl., for FPXR eq. (10-yr mat.) (VAR exp.)
487 ZPI5
             = Expected cons. price infl., for RCCD eq. (5-yr mat.) (VAR exp.)
488 ZPIB5
             = Expected output price infl., for RPD eq. (5-yr mat.) (VAR exp.)
489 ZPIC30
             = Expected cons. price infl., for REQ eq. (30-yr mat.) (VAR exp.)
490 ZPIC58
             = Expected 4-qtr consumer price inflation (8 qtrs. in the future) (VAR exp.)
491 ZPICXFE
            = Expected value of picxfe in the next quarter (VAR exp.)
492 ZPIECI
             = Expected value of pieci in the next quarter (VAR exp.)
493 ZRFF10
             = Expected federal funds rate, for RG10E eq. (10-yr mat.) (VAR exp.)
494 ZRFF30
             = Expected federal funds rate, for RG30E eq. (30-yr mat.) (VAR exp.)
495 ZRFF5
             = Expected federal funds rate, for RG5E eq. (5-yr mat.) (VAR exp.)
496 ZVPD
             = Expected growth rate of capital-output ratio, for EPD (VAR exp.)
497 ZVPI
             = Expected growth rate of capital-output ratio, for EPI (VAR exp.)
498 ZVPS
             = Expected growth rate of des. capital-output ratio, for EPS eq. (VAR exp.)
499 ZXBD
             = Expected growth rate of buisiness output for EPD (VAR exp.)
500 ZXBI
             = Expected growth rate of business output, for EPI (VAR exp.)
501 ZXBS
             = Expected growth rate of business output, for EPS (VAR exp.)
502 ZYH
             = Expected level of real after-tax household income, for QEC eq. (VAR exp.)
             = Expected level of real after-tax property income, for QEC eq. (VAR exp.)
503 ZYHP
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504 ZYHPST
           = Expected trend share of property income in household income
            = Expected trend ratio of household income to GDP
505 ZYHST
506 ZYHT
            = Expected level of real transfer income, for QEC eq. (VAR exp.)
507 ZYHTST = Expected trend share of transfer income in household income
           = Expected rate of growth of target real dividends, for YNIDN eq. (VAR
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This code is written to file stdver.varinfo.

Uses CENG 41a, D01Q4 195a, D2002 195b, D2003 195c, D69 195d, D79A 195e, D8095 195f, D81 196a, D83 196b, D86 196c, D87 196d, DCON 196e, DDOCKM 196f, DDOCKX 196g, DELRFF 145b, DEUC 196h, DFMPRR 196i, DFPDBT 197a, DFPEX 197b, DFPSRP 197c, DGLPRD 197d, DMPALT 197e, DMPEX 197f, DMPGEN 197g, DMPINTAY 197h, DMPRR 197i, DMPSTB 198a, DMPTAY 198b, DMPTLR 198c, DMPTLUR 143a, DMPTMAX 143g, DMPTPI 143d, DMPTR 144b, DMPTRSH 198d, DPADJ 98b, DPGAP 97d, DRSTAR 198e, EC 24b, ECD 18a, ECH 19a, ECNIA 21c, $\texttt{ECNIAN} \ 21e, \ \texttt{ECO} \ 17a, \ \texttt{EGF} \ 113d, \ \texttt{EGFI} \ 114c, \ \texttt{EGFIN} \ 114f, \ \texttt{EGFIT} \ 115b, \ \texttt{EGFL} \ 115e, \ \texttt{EGFLN} \ 116c,$ EGFLT 116e, EGFN 114a, EGFO 117c, EGFON 118a, EGFOT 118c, EGPDIN 38b, EGS 118f, EGSI 119d, EGSIN 120b, EGSIT 120d, EGSL 121a, EGSLN 121d, EGSLT 121f, EGSN 119b, EGSO 122c, EGSON 123a, EGSOT 123c, EH 18d, EHN 22b, EI 27d, EIN 36c, EM 42d, EMN 42b, EMO 40a, EMON 40d, EMP 41d, emp 41e, EMPN 41f, EMPT 54c, EPD 25b, EPDN 35c, EPI 25e, EPIN 35e, EPS 26c, EPSN 36a, EX 39b, ex 39c, EXN 39e, FCBN 42f, FCBRN 43b, FGDP 158d, FGDPT 159a, FNICN 45b, FNILN 45d, FNIN 43d, FNIRN 47d, FPC 161a, FPCM 161c, FPI10 159d, FPI10T 160a, FPIC 160d, FPITRG 198f, FPX 164c, FPXM 164e, FPXR 163c, FPXRR 163f, FPXRRT 198g, FRL10 162f, FRS10 161e, FRSTAR 162c, FTCIN 44a, FXGAP 158a, FYNICN 45f, FYNILN 46b, FYNIN 44c, GFDBTN 123f, GFDRT 198h, GFINTN 124b, GFS 124d, GFSN 125a, GFSRPN 125c, GFSRT 199a, GFSUB 125e, GFSUBN 126c, GFT 126e, GFTN 127a, GFTRD 127c, GFTRT 199b, GSDBTN 127f, GSDRT 199c, GSINTN 128b, GSSRPN 128d, GSSRT 199d, GSSUB 130d, GSSUBN 129a, GST 129e, GSTN 129c, GSTRD 130a, GSTRT 199e, HGEMP 44e, HGGDP 49b, HGGDPT 60c, HGPCDR 199f, HGPDR 108e, HGPIR 109b, HGPKIR 109e, HGPPSR 110a, HGVPD 34c,

HGVPI 38d, HGVPS 34f, HGX 59d, HGYNID 189d, HKS 30e, HKSR 199g, HLEPT 68c, HLPRDT 69b, HMFPT 52e, HQLFPR 64f, HQLWW 61d, HUQPCT 100c, HUXB 58d, HXBT 60a, JCCACN 71f, JCCAN 72b, JKCD 23f, JRCD 199h, JRH 200a, JRPD 200b, JRPI 200c, JRPS 200d, JYGFEN 72d, JYGFGN 73a, JYGSEN 73c, JYGSGN 73e, JYNCN 74a, KCD 22d, KH 22f, KI 27a, KPD 29f, KPI 30a, KPS 30c, KS 31b, LEF 62f, LEFT 67a, LEH 63d, LEO 62c, LEP 62a, LEPPOT 68a, LES 63b, LEST 67d, LEUC 200e, LF 65c, LFPR 64a, LHP 56d, LPRDT 68e, LQUALT 200f, LUR 65e, LURBLS 66a, LURNAT 69d, LURTRSH 200g, LWW 57d, MEI 155b, MEP 156b, MFPT 53b, N16 200h, PCDR 112e, PCENG 102f, PCENGR 102c, PCER 103b, PCFR 103e, PCFRT 200i, PCHR 111d, PCNIA 89a, PCOR 111b, PCPI 89c, PCPIX 89e, PCSTAR 201a, PCXFE 101c, PGDP 106e, PGFIR 93c, PGFL 106g, PGFOR 93f, PGSIR 94c, PGSL 107b, PGSOR 94f, PHOUSE 154c, PHR 95c, PIC4 113b, PICNGR 110d, PICNIA 88e, PICX4 112c, PICXFE 87a, picxfe 87b, PIECI 87d, pieci 87e, PIGDP 110f, PIPL 90a, PIPXNC 88b, PITARG 201b, PITRSH 201c, PKIR 201d, PKPDR 107d, PL 90c, PLMIN 99a, PLMINR 201e, PMO 105d, PMP 102a, POIL 101e, POILR 100f, POILRT 201f, PPDR 95f, PPIR 96b, PPSR 96d, PTR 168c, PWSTAR 91a, PXB 108c, PXG 108a, PXNC 90e, PXP 93a, PXR 97a, QEC 19d, QECD 20d, QECO 20a, QEH 20g, QEPD 27f, QEPI 28f, QEPS 28c, QKIR 29c, QLEOR 201g, QLEP 66c, QLF 66e, QLFPR 64d, QLHP 57b, QLWW 61b, QPCNIA 92e, QPL 91g, QPMO 106b, QPXG 91d, QPXNC 99c, QPXP 92c, QYNIDN 76a, RBBB 151a, RBBBE 150e, RBBBP 150b, RCAR 151c, RCCD 23b, RCCH 23d, RCGAIN 153f, REQ 152f, REQP 152c, RFF 144f, RFFALT 140d, RFFE 144d, RFFFIX 201h, RFFGEN 141b, RFFINTAY 140a, RFFMIN 202a, RFFRULE 142c, RFFTAY 139a, RFFTLR 139d, RFNICT 202b, RFRS10 202c, RFYNIC 46d, RFYNIL 47a, RG10 148e, RG10E 148c, RG10P 147f, RG30 149f, RG30E 149d, RG30P 149a, RG5 147d, RG5E 147b, RG5P 146e, RGFINT 157b, RGW 156e, RME 151f, RPD 31d, RRFFE 145d, RRFIX 202d, RRMET 157e, RRTR 168f, RSPNIA 78a, RSTAR 141e, RTB 146c, RTBE 145f, RTINV 33a, RTPD 31f, RTPI 32b, RTPS 32d, RTR 169c, T47 202e, TAPDAD 202f, TAPDD 37b, TAPDDP 202g, TAPDS 202h, TAPDT 203a, TAPSAD 203b, TAPSDA 36e, TAPSSL 203c, TFCIN 130f, TFDIV 203d, TFIBN 131b, TFPN 131d, TFSIN 131f, TRFCI 132b, TRFCIM 203e, TRFIB 203f, TRFP 132e, TRFPM 203g, TRFPT 133c, TRFPTX 203h, TRFSI 203i, TRSCI 134a, TRSCIT 204a, TRSIB 134d, TRSIBT 204b, TRSP 135a, TRSPP 204c, TRSPT 135d, TRSPTX 204d, TRSSI 136b, TRSSIT 204e, TRYH 138e, TSCIN 136e, TSIBN 137a, TSPN 137c, TSSIN 137e, UCES 104c, UCFS 105a, UEMOT 204f, UEMP 204g, UFCBR 204h, UFNIR 205a, UFPCM 205b, UFPXM 205c, UFTCIN 205d, UGFDBT 205e, UGSDBT 205f, UGSINT 205g, UGSSUB 206a, UJCCA 206b, UJCCAC 206c, UJYGFE 206d, UJYGFG 206e, UJYGSE 206f, UJYGSG 206g, ULEF 207a, ULES 207b, UPCPI 207c, UPCPIX 207d, UPGFL 207e, UPGSL 207f, UPKPD 207g, UPMP 208a, UPXB 208b, UQPCT 99f, UVEDA 208c, UVPD 208d, UVPI 208e, UVPS 208f, UXBT 58a, UXENG 208g, UYD 209a, UYHI 209b, UYHLN 209c, UYHPTN 209d, UYHSN 209e, UYHTN 209f, UYL 209g, UYNI 209h, UYNICP 210a, UYP 210b, UYSEN 210c, VEO 53e, VEOA 53g, VPD 33c, VPI 33e, VPS 34a, WDNFCN 86a, WPO 155e, WPON 154f, WPS 153d, WPSN 153b, $\tt XB\ 51b,\ XBN\ 71b,\ XBO\ 50d,\ XBT\ 54f,\ XENG\ 55d,\ XFS\ 48a,\ XFSN\ 70d,\ XG\ 51d,\ XGAP\ 58g,$ XGAP2 59b, XGDE 49d, XGDEN 70f, XGDI 55f, XGDIN 86d, XGDO 56b, XGDP 48c, XGDPN 70b. XGDPT 55b, XGDPTN 60e, XGN 71d, XGO 50a, XGPOT 52b, XP 50g, XPN 69f, YCSN 78c, YDN 77e, YGFSN 138a, YGSSN 138c, YH 79e, YHGAP 80a, YHIBN 80c, YHIN 81a, YHL 81c, YHLN 81e, YHP 82a, YHPCD 24d, YHPGAP 82c, YHPNTN 82e, YHPSHR 83b, YHPTN 83d, YHSHR 84a, YHSN 84c, YHT 84e, YHTGAP 85a, YHTN 85c, YHTSHR 85e, YKIN 78e, YKPDN 79a, YKPSN 79c, YMSDN 210d, YNICPN 77a, YNIDN 76d, YNIIN 75c, YNILN 74e, YNIN 74c, YNISEN 75a, YPN 77c, ZDIVGR 186c, ZECD 179c, ZECO 178c, ZEH 181a, ZGAPO5 171d, ZGAP10 172b, ZGAP30 172e, ZGAPC2 180c, ${\tt ZLHP~181d,~ZPI10~174d,~ZPI10F~175b,~ZPI5~173c,~ZPIB5~174a,~ZPIC30~175d,~ZPIC58~176a,}$ ZPICXFE 176d, ZPIECI 177c, ZRFF10 170c, ZRFF30 171a, ZRFF5 169e, ZVPD 182c, ZVPI 183b, ZVPS 183e, ZXBD 184c, ZXBI 185b, ZXBS 185e, ZYH 187e, ZYHP 188c, ZYHPST 167c, ZYHST 166, ZYHT 189a, ZYHTST 167f, and ZYNID 187b.

B.3 Standard Version Equations File

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\langle stdver.eqs.txt \ 244 \rangle \equiv
244
                   \langle equation \ ceng \ 41b \rangle
                   \langle equation \ delrff \ 145c \rangle
                   \langle equation \ dmptlur \ 143b \rangle
                    \langle equation \ dmptmax \ 144a \rangle
                   \langle equation \ dmptpi \ 143e \rangle
                   \langle equation \ dmptr \ 144c \rangle
                   \langle equation \ dpadj \ 98c \rangle
                    \langle equation \ dpgap \ 98a \rangle
                   \langle equation \ ec \ 24c \rangle
                   \langle equation \ ecd \ 18b \rangle
                   \langle equation \ ech \ 19b \rangle
                    ⟨equation ecnia 21d⟩
                   ⟨equation ecnian 22a⟩
                   \langle equation \ eco \ 17b \rangle
                   \langle equation \ eqf \ 113e \rangle
                   \langle equation \ egfi \ 114d \rangle
                   ⟨equation egfin 115a⟩
                   \langle equation \ egfit \ 115c \rangle
                    \langle equation \ egfl \ 116a \rangle
                   \langle equation \ egfln \ 116d \rangle
                    \langle equation \ eqflt \ 117a \rangle
                   \langle equation \ egfn \ 114b \rangle
                    \langle equation \ egfo \ 117d \rangle
                   \langle equation \ egfon \ 118b \rangle
                    \langle equation \ egfot \ 118d \rangle
                   ⟨equation egpdin 38c⟩
                    \langle equation \ eqs \ 119a \rangle
                   \langle equation \ egsi \ 119e \rangle
                   \langle equation \ egsin \ 120c \rangle
                   \langle equation \ egsit \ 120e \rangle
                   \langle equation \ egsl \ 121b \rangle
                   \langle equation \ eqsln \ 121e \rangle
                   ⟨equation egslt 122a⟩
                   \langle equation \ eqsn \ 119c \rangle
                   \langle equation \ egso \ 122d \rangle
                   \langle equation \ egson \ 123b \rangle
                   \langle equation \ eqsot \ 123d \rangle
                    \langle equation \ eh \ 18e \rangle
                    \langle equation \ ehn \ 22c \rangle
                   \langle equation \ ei \ 27e \rangle
                   \langle equation \ ein \ 36d \rangle
                    \langle equation \ em \ 42e \rangle
                   \langle equation \ emn \ 42c \rangle
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\langle equation \ emo \ 40b \rangle
⟨equation emon 40e⟩
\langle equation \ emp \ 41e \rangle
⟨equation empn 42a⟩
\langle equation \ empt \ 54d \rangle
\langle equation \ epd \ 25c \rangle
\langle equation \ epdn \ 35d \rangle
\langle equation \ epi \ 26a \rangle
\langle equation \ epin \ 35f \rangle
\langle equation \ eps \ 26d \rangle
\langle equation \ epsn \ 36b \rangle
\langle equation \ ex \ 39c \rangle
\langle equation \ exn \ 39f \rangle
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\langle equation \ fqdpt \ 159b \rangle
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\langle equation fnin 43e \rangle
⟨equation fnirn 47e⟩
\langle equation fpc 161b \rangle
⟨equation fpcm 161d⟩
\langle equation \ fpi10 \ 159e \rangle
\langle equation fpi10t 160b \rangle
\langle equation fpic 160e \rangle
\langle equation \ fpx \ 164d \rangle
\langle equation \ fpxm \ 164f \rangle
\langle equation \ fpxr \ 163d \rangle
⟨equation fpxrr 164a⟩
\langle equation frl10 163a \rangle
⟨equation frs10 162a⟩
⟨equation frstar 162d⟩
\langle equation \ ftcin \ 44b \rangle
\langle equation fxgap 158b \rangle
(equation fynicn 46a)
\langle equation \ fyniln \ 46c \rangle
\langle equation \ fynin \ 44d \rangle
\langle equation \ gfdbtn \ 124a \rangle
\langle equation \ gfintn \ 124c \rangle
\langle equation \ gfs \ 124e \rangle
\langle equation \ gfsn \ 125b \rangle
\langle equation \ gfsrpn \ 125d \rangle
⟨equation gfsub 126a⟩
\langle equation \ qfsubn \ 126d \rangle
\langle equation \ gft \ 126f \rangle
```

```
\langle equation \ gftn \ 127b \rangle
\langle equation \ gftrd \ 127d \rangle
\langle equation \ gsdbtn \ 128a \rangle
\langle equation \ gsintn \ 128c \rangle
⟨equation gssrpn 128e⟩
\langle equation \ gssub \ 130e \rangle
\langle equation \ gssubn \ 129b \rangle
\langle equation \ gst \ 129f \rangle
\langle equation \ qstn \ 129d \rangle
\langle equation \ gstrd \ 130b \rangle
\langle equation \ hqemp \ 44f \rangle
\langle equation \ hggdp \ 49c \rangle
\langle equation \ hggdpt \ 60d \rangle
\langle equation \ hgpdr \ 108f \rangle
⟨equation hgpir 109c⟩
\langle equation \ hgpkir \ 109f \rangle
\langle equation \ hgppsr \ 110b \rangle
\langle equation \ hgvpd \ 34d \rangle
\langle equation \ hgvpi \ 38e \rangle
\langle equation \ hgvps \ 35a \rangle
\langle equation \ hgx \ 59e \rangle
⟨equation hgynid 189e⟩
\langle equation \ hks \ 31a \rangle
⟨equation hlept 68d⟩
\langle equation \ hlprdt \ 69c \rangle
\langle equation \ hmfpt \ 52f \rangle
\langle equation \ hqlfpr \ 65a \rangle
(equation hqlww 61e)
\langle equation \ hugpet \ 100d \rangle
\langle equation \ huxb \ 58e \rangle
\langle equation \ hxbt \ 60b \rangle
⟨equation jccacn 72a⟩
\langle equation\ jccan\ 72c \rangle
\langle equation jkcd 24a \rangle
\langle equation \ jygfen \ 72e \rangle
\langle equation \ jygfgn \ 73b \rangle
\langle equation \ jygsen \ 73d \rangle
\langle equation \ jygsgn \ 73f \rangle
\langle equation \ jyncn \ 74b \rangle
\langle equation \ kcd \ 22e \rangle
\langle equation \ kh \ 23a \rangle
\langle equation \ ki \ 27b \rangle
\langle equation \ kpd \ 29g \rangle
\langle equation \ kpi \ 30b \rangle
\langle equation \ kps \ 30d \rangle
\langle equation \ ks \ 31c \rangle
```

```
\langle equation \ lef \ 63a \rangle
⟨equation left 67b⟩
\langle equation \ leh \ 63e \rangle
\langle equation \ leo \ 62d \rangle
\langle equation \ lep \ 62b \rangle
⟨equation leppot 68b⟩
\langle equation \ les \ 63c \rangle
\langle equation \ lest \ 67e \rangle
\langle equation | lf 65d \rangle
\langle equation | lfpr | 64b \rangle
\langle equation \ lhp \ 56e \rangle
\langle equation \ lprdt \ 69a \rangle
\langle equation \ lur \ 65f \rangle
\langle equation \ lurbls \ 66b \rangle
\langle equation \ lurnat \ 69e \rangle
\langle equation \ lww \ 57e \rangle
\langle equation \ mei \ 155c \rangle
\langle equation \ mep \ 156c \rangle
\langle equation \ mfpt \ 53c \rangle
\langle equation \ pcdr \ 112f \rangle
(equation pceng 103a)
⟨equation peengr 102d⟩
\langle equation \ pcer \ 103c \rangle
\langle equation \ pcfr \ 104a \rangle
\langle equation \ pchr \ 112a \rangle
⟨equation pcnia 89b⟩
\langle equation \ pcor \ 111c \rangle
⟨equation pcpi 89d⟩
\langle equation \ pcpix \ 89f \rangle
\langle equation \ pcxfe \ 101d \rangle
\langle equation \ pgdp \ 106f \rangle
\langle equation \ pqfir \ 93d \rangle
\langle equation pgfl 107a \rangle
\langle equation pqfor 94a \rangle
\langle equation \ pgsir \ 94d \rangle
\langle equation \ pgsl \ 107c \rangle
\langle equation \ pgsor \ 95a \rangle
⟨equation phouse 154d⟩
\langle equation \ phr \ 95d \rangle
\langle equation \ pic4 \ 113c \rangle
\langle equation \ picngr \ 110e \rangle
⟨equation picnia 88f⟩
\langle equation \ picx 4 \ 112d \rangle
\langle equation \ picxfe \ 87b \rangle
⟨equation pieci 87e⟩
\langle equation \ pigdp \ 111a \rangle
```

```
\langle equation \ pipl \ 90b \rangle
\langle equation \ pipxnc \ 88c \rangle
\langle equation \ pkpdr \ 107e \rangle
\langle equation \ pl \ 90d \rangle
⟨equation plmin 99b⟩
\langle equation \ pmo \ 105e \rangle
\langle equation \ pmp \ 102b \rangle
⟨equation poil 101f⟩
⟨equation poilr 101a⟩
\langle equation \ ppdr \ 95g \rangle
\langle equation ppir 96c \rangle
\langle equation \ ppsr \ 96e \rangle
\langle equation \ ptr \ 168d \rangle
\langle equation \ pwstar \ 91b \rangle
\langle equation \ pxb \ 108d \rangle
\langle equation \ pxg \ 108b \rangle
\langle equation \ pxnc \ 90f \rangle
\langle equation \ pxp \ 93b \rangle
\langle equation \ pxr \ 97b \rangle
\langle equation | qec | 19e \rangle
⟨equation qecd 20e⟩
\langle equation \ qeco \ 20b \rangle
\langle equation \ qeh \ 21a \rangle
⟨equation qepd 28a⟩
\langle equation \ qepi \ 29a \rangle
\langle equation \ qeps \ 28d \rangle
\langle equation \ qkir \ 29d \rangle
\langle equation \ qlep \ 66d \rangle
\langle equation \ qlf \ 66f \rangle
\langle equation \ qlfpr \ 64e \rangle
\langle equation \ qlhp \ 57c \rangle
\langle equation \ qlww \ 61c \rangle
\langle equation \ qpcnia \ 92f \rangle
\langle equation \ qpl \ 92a \rangle
\langle equation \ qpmo \ 106c \rangle
\langle equation \ qpxg \ 91e \rangle
\langle equation \ qpxnc \ 99d \rangle
\langle equation \ qpxp \ 92d \rangle
\langle equation \ qynidn \ 76b \rangle
\langle equation \ rbbb \ 151b \rangle
\langle equation \ rbbbe \ 150f \rangle
\langle equation \ rbbbp \ 150c \rangle
\langle equation \ rcar \ 151d \rangle
\langle equation \ recd \ 23c \rangle
\langle equation \ rcch \ 23e \rangle
⟨equation rcgain 154a⟩
```

```
\langle equation \ req \ 153a \rangle
\langle equation \ reqp \ 152d \rangle
\langle equation \ rff \ 145a \rangle
⟨equation rffalt 140e⟩
\langle equation \ rffe \ 144e \rangle
\langle equation \ rffgen \ 141c \rangle
\langle equation \ rffintay \ 140b \rangle
⟨equation rffrule 142d⟩
\langle equation \ rfftay \ 139b \rangle
\langle equation \ rfftlr \ 139e \rangle
⟨equation rfynic 46e⟩
⟨equation rfynil 47b⟩
\langle equation \ rg10 \ 148f \rangle
\langle equation \ rg10e \ 148d \rangle
\langle equation \ rg10p \ 148a \rangle
\langle equation \ rg30 \ 150a \rangle
\langle equation \ rg30e \ 149e \rangle
\langle equation \ rg30p \ 149b \rangle
\langle equation \ rg5 \ 147e \rangle
\langle equation \ rg5e \ 147c \rangle
\langle equation \ rg5p \ 146f \rangle
\langle equation \ rgfint \ 157c \rangle
\langle equation \ rgw \ 156f \rangle
\langle equation \ rme \ 152a \rangle
\langle equation \ rpd \ 31e \rangle
\langle equation \ rrffe \ 145e \rangle
\langle equation \ rrmet \ 157f \rangle
\langle equation \ rrtr \ 169a \rangle
⟨equation rspnia 78b⟩
\langle equation \ rstar \ 142a \rangle
\langle equation \ rtb \ 146d \rangle
⟨equation rtbe 146a⟩
\langle equation \ rtinv \ 33b \rangle
\langle equation \ rtpd \ 32a \rangle
\langle equation \ rtpi \ 32c \rangle
\langle equation \ rtps \ 32e \rangle
\langle equation \ rtr \ 169d \rangle
\langle equation \ tapdd \ 38a \rangle
\langle equation \ tapsda \ 37a \rangle
\langle equation \ tfcin \ 131a \rangle
\langle equation \ tfibn \ 131c \rangle
\langle equation \ tfpn \ 131e \rangle
⟨equation tfsin 132a⟩
\langle equation \ trfci \ 132c \rangle
\langle equation \ trfp \ 133a \rangle
\langle equation \ trfpt \ 133d \rangle
```

```
\langle equation \ trsci \ 134b \rangle
\langle equation \ trsib \ 134e \rangle
\langle equation \ trsp \ 135b \rangle
\langle equation \ trspt \ 135e \rangle
\langle equation \ trssi \ 136c \rangle
\langle equation \ tryh \ 138f \rangle
\langle equation \ tscin \ 136f \rangle
\langle equation \ tsibn \ 137b \rangle
\langle equation \ tspn \ 137d \rangle
\langle equation \ tssin \ 137f \rangle
\langle equation \ uces \ 104d \rangle
\langle equation \ ucfs \ 105b \rangle
(equation uppct 100a)
\langle equation \ uxbt \ 58b \rangle
\langle equation \ veo \ 53f \rangle
\langle equation \ veo a \ 54a \rangle
\langle equation \ vpd \ 33d \rangle
\langle equation \ vpi \ 33f \rangle
\langle equation \ vps \ 34b \rangle
\langle equation \ wdnfcn \ 86b \rangle
(equation wpo 156a)
\langle equation \ wpon \ 155a \rangle
\langle equation \ wps \ 153e \rangle
\langle equation \ wpsn \ 153c \rangle
\langle equation \ xb \ 51c \rangle
\langle equation \ xbn \ 71c \rangle
\langle equation \ xbo \ 50e \rangle
\langle equation \ xbt \ 55a \rangle
\langle equation \ xeng \ 55e \rangle
\langle equation \ xfs \ 48b \rangle
\langle equation \ xfsn \ 70e \rangle
\langle equation \ xq \ 52a \rangle
\langle equation \ xgap \ 59a \rangle
\langle equation \ xqap2 \ 59c \rangle
\langle equation \ xgde \ 49e \rangle
⟨equation xqden 71a⟩
\langle equation \ xgdi \ 56a \rangle
\langle equation \ xgdin \ 86e \rangle
\langle equation \ xgdo \ 56c \rangle
\langle equation \ xgdp \ 49a \rangle
\langle equation \ xgdpn \ 70c \rangle
\langle equation \ xgdpt \ 55c \rangle
\langle equation \ xgdptn \ 61a \rangle
\langle equation \ xgn \ 71e \rangle
\langle equation \ xqo \ 50b \rangle
\langle equation \ xgpot \ 52c \rangle
```

```
\langle equation \ xp \ 51a \rangle
\langle equation \ xpn \ 70a \rangle
\langle equation \ ycsn \ 78d \rangle
\langle equation \ ydn \ 77f \rangle
\langle equation \ ygfsn \ 138b \rangle
\langle equation \ ygssn \ 138d \rangle
\langle equation \ yh \ 79f \rangle
\langle equation \ yhgap \ 80b \rangle
(equation yhibn 80d)
\langle equation \ yhin \ 81b \rangle
\langle equation \ yhl \ 81d \rangle
⟨equation yhln 81f⟩
\langle equation \ yhp \ 82b \rangle
\langle equation \ yhpcd \ 24e \rangle
⟨equation yhpqap 82d⟩
\langle equation \ yhpntn \ 83a \rangle
\langle equation \ yhpshr \ 83c \rangle
\langle equation \ yhptn \ 83e \rangle
⟨equation yhshr 84b⟩
\langle equation \ yhsn \ 84d \rangle
\langle equation \ yht \ 84f \rangle
\langle equation \ yhtgap \ 85b \rangle
\langle equation \ yhtn \ 85d \rangle
⟨equation yhtshr 85f⟩
\langle equation \ ykin \ 78f \rangle
\langle equation \ ykpdn \ 79b \rangle
\langle equation \ ykpsn \ 79d \rangle
⟨equation ynicpn 77b⟩
\langle equation \ ynidn \ 76e \rangle
⟨equation yniin 75d⟩
\langle equation \ yniln \ 74f \rangle
\langle equation \ ynin \ 74d \rangle
⟨equation ynisen 75b⟩
\langle equation \ ypn \ 77d \rangle
\langle equation \ zdivgr \ 186d \rangle
\langle equation \ zecd \ 180a \rangle
\langle equation \ zeco \ 179a \rangle
\langle equation \ zeh \ 181b \rangle
\langle equation \ zgap 05 \ 171e \rangle
\langle equation \ zgap10 \ 172c \rangle
\langle equation \ zgap30 \ 173a \rangle
\langle equation \ zgapc2 \ 180d \rangle
\langle equation \ zlhp \ 182a \rangle
\langle equation \ zpi10 \ 174e \rangle
\langle equation \ zpi10f \ 175c \rangle
\langle equation \ zpi5 \ 173d \rangle
```

```
\langle equation \ zpib5 \ 174b \rangle
\langle equation \ zpic30 \ 175e \rangle
\langle equation \ zpic 58 \ 176b \rangle
⟨equation zpicxfe 177a⟩
⟨equation zpieci 178a⟩
\langle equation \ zrff10 \ 170d \rangle
\langle equation \ zrff30 \ 171b \rangle
(equation zrff5 170a)
⟨equation zvpd 182d⟩
\langle equation \ zvpi \ 183c \rangle
\langle equation \ zvps \ 184a \rangle
\langle equation \ zxbd \ 184d \rangle
\langle equation \ zxbi \ 185c \rangle
\langle equation \ zxbs \ 186a \rangle
\langle equation \ zyh \ 188a \rangle
\langle equation \ zyhp \ 188d \rangle
\langle equation \ zyhpst \ 167d \rangle
\langle equation \ zyhst \ 167a \rangle
\langle equation \ zyht \ 189b \rangle
\langle equation \ zyhtst \ 168a \rangle
\langle equation \ zynid \ 187c \rangle
theend
```

This code is written to file stdver.eqs.txt.

B.4 Standard Version Coefficients File

 $\langle stdver.coeffs.txt \ 253 \rangle \equiv$

 $\langle coefficient \ y_ceng \ 41c \rangle$

```
\langle coefficient\ y\_dmptlur\ 143c \rangle
\langle coefficient \ y_{-}dmptpi \ 143f \rangle
\langle coefficient\ y\_dpadj\ 98d \rangle
\langle coefficient \ y\_ecd \ 18c \rangle
\langle coefficient y\_ech 19c \rangle
\langle coefficient \ y\_eco \ 17c \rangle
\langle coefficient \ y_e gfi \ 114e \rangle
\langle coefficient \ y_eqfit \ 115d \rangle
\langle coefficient \ y_egfl \ 116b \rangle
\langle coefficient \ y_egflt \ 117b \rangle
\langle coefficient \ y_egfo \ 117e \rangle
\langle coefficient \ y\_egfot \ 118e \rangle
\langle coefficient \ y_eqsi \ 120a \rangle
\langle coefficient\ y\_egsit\ 120f \rangle
\langle coefficient y_egsl 121c \rangle
\langle coefficient\ y\_egslt\ 122b \rangle
\langle coefficient\ y\_egso\ 122e \rangle
\langle coefficient\ y\_egsot\ 123e \rangle
⟨coefficient y_eh 18f⟩
\langle coefficient \ y\_emo \ 40c \rangle
\langle coefficient\ y\_empt\ 54e \rangle
\langle coefficient \ y\_epd \ 25d \rangle
\langle coefficient \ y_epi \ 26b \rangle
\langle coefficient y_eps 26e \rangle
\langle coefficient \ y_ex \ 39d \rangle
\langle coefficient \ y_fgdpt \ 159c \rangle
\langle coefficient \ y\_fpi10 \ 159f \rangle
\langle coefficient \ y\_fpi10t \ 160c \rangle
\langle coefficient\ y\_fpic\ 160f \rangle
\langle coefficient\ y\_fpxr\ 163e \rangle
\langle coefficient \ y\_fpxrr \ 164b \rangle
\langle coefficient \ y_frl10 \ 163b \rangle
\langle coefficient \ y\_frs10 \ 162b \rangle
\langle coefficient \ y_frstar \ 162e \rangle
\langle coefficient \ y_fxqap \ 158c \rangle
\langle coefficient \ y\_gfs \ 124f \rangle
\langle coefficient \ y\_gfsub \ 126b \rangle
\langle coefficient \ y\_gftrd \ 127e \rangle
\langle coefficient \ y\_gstrd \ 130c \rangle
\langle coefficient\ y\_hgemp\ 45a \rangle
\langle coefficient\ y\_hgpdr\ 109a \rangle
```

```
\langle coefficient \ y\_hgpir \ 109d \rangle
\langle coefficient\ y\_hgpkir\ 109g \rangle
\langle coefficient \ y\_hgppsr \ 110c \rangle
\langle coefficient \ y\_hgvpd \ 34e \rangle
\langle coefficient \ y\_hgvpi \ 39a \rangle
\langle coefficient\ y\_hgvps\ 35b \rangle
\langle coefficient y\_hmfpt 53a \rangle
\langle coefficient y\_hqlfpr 65b \rangle
\langle coefficient y\_hqlww 61f \rangle
\langle coefficient\ y\_huqpct\ 100e \rangle
\langle coefficient \ y\_huxb \ 58f \rangle
\langle coefficient \ y_ki \ 27c \rangle
\langle coefficient \ y\_left \ 67c \rangle
\langle coefficient \ y\_leo \ 62e \rangle
\langle coefficient \ y\_lest \ 67f \rangle
\langle coefficient \ y\_lfpr \ 64c \rangle
\langle coefficient y\_lhp 57a \rangle
\langle coefficient\ y\_lww\ 57f \rangle
\langle coefficient y\_mei 155d \rangle
\langle coefficient \ y\_mep \ 156d \rangle
\langle coefficient \ y_mfpt \ 53d \rangle
\langle coefficient \ y\_pcdr \ 113a \rangle
\langle coefficient \ y\_pcengr \ 102e \rangle
\langle coefficient\ y\_pcer\ 103d \rangle
\langle coefficient \ y\_pcfr \ 104b \rangle
\langle coefficient \ y\_pchr \ 112b \rangle
\langle coefficient \ y_pgfir \ 93e \rangle
\langle coefficient \ y_pgfor \ 94b \rangle
\langle coefficient \ y_pgsir \ 94e \rangle
\langle coefficient\ y\_pgsor\ 95b \rangle
\langle coefficient \ y\_phouse \ 154e \rangle
\langle coefficient y\_phr 95e \rangle
\langle coefficient \ y\_picxfe \ 87c \rangle
\langle coefficient \ y\_pieci \ 88a \rangle
\langle coefficient \ y\_pipxnc \ 88d \rangle
\langle coefficient \ y\_pmo \ 106a \rangle
\langle coefficient \ y\_poilr \ 101b \rangle
\langle coefficient \ y_ppdr \ 96a \rangle
\langle coefficient \ y\_ppsr \ 96f \rangle
\langle coefficient \ y\_ptr \ 168e \rangle
\langle coefficient\ y\_pwstar\ 91c \rangle
\langle coefficient y_pxr 97c \rangle
\langle coefficient \ y\_qec \ 19f \rangle
\langle coefficient \ y\_qecd \ 20f \rangle
\langle coefficient \ y\_qeco \ 20c \rangle
\langle coefficient y_qeh 21b \rangle
```

```
\langle coefficient y\_qepd 28b \rangle
\langle coefficient \ y_qepi \ 29b \rangle
\langle coefficient \ y\_qeps \ 28e \rangle
\langle coefficient \ y_-qkir \ 29e \rangle
\langle coefficient\ y\_qpl\ 92b \rangle
\langle coefficient \ y\_qpmo \ 106d \rangle
\langle coefficient \ y\_qpxg \ 91f \rangle
\langle coefficient y\_qpxnc 99e \rangle
\langle coefficient y_qynidn 76c \rangle
\langle coefficient \ y\_rbbbp \ 150d \rangle
\langle coefficient \ y\_rcar \ 151e \rangle
\langle coefficient y\_rcgain 154b \rangle
\langle coefficient y\_reqp 152e \rangle
\langle coefficient y\_rffalt 141a \rangle
\langle coefficient y\_rffgen 141d \rangle
\langle coefficient y\_rffintay 140c \rangle
\langle coefficient y\_rfftay 139c \rangle
\langle coefficient y\_rfftlr 139f \rangle
\langle coefficient y\_rfynic 46f \rangle
\langle coefficient \ y\_rfynil \ 47c \rangle
\langle coefficient y_rq10p 148b \rangle
\langle coefficient \ y\_rg30p \ 149c \rangle
\langle coefficient \ y\_rg5p \ 147a \rangle
\langle coefficient \ y\_rgfint \ 157d \rangle
\langle coefficient y\_rgw 157a \rangle
\langle coefficient \ y\_rme \ 152b \rangle
\langle coefficient \ y\_rrmet \ 157g \rangle
\langle coefficient y\_rrtr 169b \rangle
\langle coefficient \ y_rstar \ 142b \rangle
\langle coefficient \ y\_rtbe \ 146b \rangle
\langle coefficient \ y\_trfci \ 132d \rangle
\langle coefficient y\_trfp 133b \rangle
\langle coefficient \ y\_trfpt \ 133e \rangle
\langle coefficient \ y\_trsci \ 134c \rangle
\langle coefficient\ y\_trsib\ 134f \rangle
\langle coefficient \ y\_trsp \ 135c \rangle
\langle coefficient\ y\_trspt\ 136a \rangle
\langle coefficient \ y\_trssi \ 136d \rangle
\langle coefficient \ y\_uces \ 104e \rangle
\langle coefficient \ y\_ucfs \ 105c \rangle
\langle coefficient \ y\_uqpct \ 100b \rangle
\langle coefficient \ y_{-}uxbt \ 58c \rangle
\langle coefficient \ y\_veoa \ 54b \rangle
\langle coefficient y\_wdnfcn 86c \rangle
\langle coefficient \ y\_xbo \ 50f \rangle
\langle coefficient \ y\_xgo \ 50c \rangle
```

```
\langle coefficient\ y\_xgpot\ 52d \rangle
\langle coefficient \ y\_yhibn \ 80e \rangle
\langle coefficient \ y\_yhpcd \ 25a \rangle
\langle coefficient \ y\_ynidn \ 76f \rangle
\langle coefficient \ y\_yniin \ 75e \rangle
\langle coefficient \ y\_zdivgr \ 187a \rangle
\langle coefficient \ y\_zecd \ 180b \rangle
\langle coefficient\ y\_zeco\ 179b \rangle
\langle coefficient \ y\_zeh \ 181c \rangle
\langle coefficient\ y\_zgap05\ 172a \rangle
\langle coefficient\ y\_zgap10\ 172d \rangle
\langle coefficient\ y\_zgap30\ 173b \rangle
\langle coefficient \ y\_zgapc2 \ 180e \rangle
\langle coefficient\ y\_zlhp\ 182b \rangle
\langle coefficient \ y\_zpi10 \ 175a \rangle
\langle coefficient \ y_zpi5 \ 173e \rangle
\langle coefficient \ y\_zpib5 \ 174c \rangle
\langle coefficient\ y\_zpic30\ 175f \rangle
\langle coefficient\ y\_zpic58\ 176c \rangle
\langle coefficient\ y\_zpicxfe\ 177b \rangle
\langle coefficient \ y\_zpieci \ 178b \rangle
\langle coefficient \ y\_zrff10 \ 170e \rangle
\langle coefficient \ y\_zrff30 \ 171c \rangle
\langle coefficient \ y\_zrff5 \ 170b \rangle
\langle coefficient \ y\_zvpd \ 183a \rangle
\langle coefficient \ y_zvpi \ 183d \rangle
\langle coefficient \ y\_zvps \ 184b \rangle
\langle coefficient \ y_zxbd \ 185a \rangle
\langle coefficient \ y_zxbi \ 185d \rangle
\langle coefficient \ y\_zxbs \ 186b \rangle
\langle coefficient \ y_zyh \ 188b \rangle
\langle coefficient \ y\_zyhp \ 188e \rangle
\langle coefficient\ y\_zyhpst\ 167e \rangle
\langle coefficient \ y\_zyhst \ 167b \rangle
\langle coefficient \ y_zyht \ 189c \rangle
\langle coefficient\ y\_zyhtst\ 168b \rangle
\langle coefficient \ y\_zynid \ 187d \rangle
theend
```

This code is written to file stdver.coeffs.txt.

Appendix C

Notes, Bibliography and Indexes

C.1 Chunks

```
\langle coefficient \ y\_ceng \ 41c \rangle
\langle coefficient\ y\_dmptlur\ 143c \rangle
\langle coefficient\ y\_dmptpi\ 143f \rangle
\langle coefficient \ y_{-}dpadj \ 98d \rangle
\langle coefficient \ y\_ecd \ 18c \rangle
\langle coefficient \ y_ech \ 19c \rangle
\langle coefficient \ y\_eco \ 17c \rangle
\langle coefficient \ y_e q fi \ 114e \rangle
\langle coefficient \ y\_egfit \ 115d \rangle
\langle coefficient y_egfl 116b \rangle
\langle coefficient \ y_egflt \ 117b \rangle
\langle coefficient \ y_egfo \ 117e \rangle
\langle coefficient\ y\_egfot\ 118e \rangle
\langle coefficient \ y_egsi \ 120a \rangle
\langle coefficient \ y\_egsit \ 120f \rangle
\langle coefficient \ y\_egsl \ 121c \rangle
\langle coefficient\ y\_egslt\ 122b \rangle
\langle coefficient\ y\_egso\ 122e \rangle
\langle coefficient\ y\_egsot\ 123e \rangle
\langle coefficient y_eh 18f \rangle
\langle coefficient \ y_-emo \ 40c \rangle
\langle coefficient\ y\_empt\ 54e \rangle
\langle coefficient \ y\_epd \ 25d \rangle
\langle coefficient y_epi 26b \rangle
\langle coefficient\ y\_eps\ 26e \rangle
\langle coefficient \ y_ex \ 39d \rangle
```

```
\langle coefficient\ y\_fgdpt\ 159c \rangle
\langle coefficient \ y\_fpi10 \ 159f \rangle
\langle coefficient \ y_fpi10t \ 160c \rangle
\langle coefficient \ y_fpic \ 160f \rangle
\langle coefficient\ y\_fpxr\ 163e \rangle
\langle coefficient\ y\_fpxrr\ 164b \rangle
\langle coefficient \ y_frl10 \ 163b \rangle
\langle coefficient \ y\_frs10 \ 162b \rangle
\langle coefficient\ y\_frstar\ 162e \rangle
\langle coefficient y\_fxgap 158c \rangle
\langle coefficient \ y\_qfs \ 124f \rangle
\langle coefficient \ y\_gfsub \ 126b \rangle
\langle coefficient \ y\_gftrd \ 127e \rangle
\langle coefficient \ y\_gstrd \ 130c \rangle
\langle coefficient y\_hgemp 45a \rangle
\langle coefficient\ y\_hgpdr\ 109a \rangle
\langle coefficient \ y\_hgpir \ 109d \rangle
\langle coefficient\ y\_hgpkir\ 109g \rangle
\langle coefficient\ y\_hgppsr\ 110c \rangle
\langle coefficient\ y\_hgvpd\ 34e \rangle
\langle coefficient \ y\_hgvpi \ 39a \rangle
\langle coefficient \ y\_hgvps \ 35b \rangle
\langle coefficient \ y\_hmfpt \ 53a \rangle
\langle coefficient y\_hqlfpr 65b \rangle
\langle coefficient \ y\_hqlww \ 61f \rangle
\langle coefficient \ y\_huqpct \ 100e \rangle
\langle coefficient \ y\_huxb \ 58f \rangle
\langle coefficient \ y_ki \ 27c \rangle
\langle coefficient \ y\_left \ 67c \rangle
\langle coefficient \ y\_leo \ 62e \rangle
\langle coefficient \ y\_lest \ 67f \rangle
\langle coefficient \ y\_lfpr \ 64c \rangle
\langle coefficient \ y\_lhp \ 57a \rangle
\langle coefficient \ y\_lww \ 57f \rangle
\langle coefficient \ y\_mei \ 155d \rangle
\langle coefficient y\_mep 156d \rangle
\langle coefficient y_mfpt 53d \rangle
\langle coefficient \ y\_pcdr \ 113a \rangle
\langle coefficient\ y\_pcengr\ 102e \rangle
\langle coefficient \ y\_pcer \ 103d \rangle
\langle coefficient \ y\_pcfr \ 104b \rangle
\langle coefficient \ y\_pchr \ 112b \rangle
\langle coefficient \ y_pgfir \ 93e \rangle
\langle coefficient \ y_pgfor \ 94b \rangle
\langle coefficient \ y_pqsir \ 94e \rangle
\langle coefficient \ y_pgsor \ 95b \rangle
```

```
\langle coefficient \ y\_phouse \ 154e \rangle
\langle coefficient y_phr 95e \rangle
\langle coefficient \ y\_picxfe \ 87c \rangle
\langle coefficient \ y\_pieci \ 88a \rangle
\langle coefficient \ y\_pipxnc \ 88d \rangle
\langle coefficient y_pmo 106a \rangle
\langle coefficient y\_poilr 101b \rangle
\langle coefficient \ y_ppdr \ 96a \rangle
\langle coefficient \ y\_ppsr \ 96f \rangle
\langle coefficient \ y_ptr \ 168e \rangle
\langle coefficient y_pwstar 91c \rangle
\langle coefficient \ y_pxr \ 97c \rangle
\langle coefficient \ y\_qec \ 19f \rangle
\langle coefficient\ y\_qecd\ 20f \rangle
\langle coefficient \ y\_qeco \ 20c \rangle
\langle coefficient y_qeh 21b \rangle
\langle coefficient\ y\_qepd\ 28b \rangle
\langle coefficient \ y_qepi \ 29b \rangle
\langle coefficient\ y\_qeps\ 28e \rangle
\langle coefficient \ y_q kir \ 29e \rangle
\langle coefficient \ y_-qpl \ 92b \rangle
\langle coefficient \ y\_qpmo \ 106d \rangle
\langle coefficient \ y\_qpxg \ 91f \rangle
\langle coefficient y\_qpxnc 99e \rangle
\langle coefficient \ y_qynidn \ 76c \rangle
\langle coefficient \ y\_rbbbp \ 150d \rangle
\langle coefficient\ y\_rcar\ 151e \rangle
\langle coefficient y\_rcqain 154b \rangle
\langle coefficient y\_reqp 152e \rangle
\langle coefficient y\_rffalt 141a \rangle
\langle coefficient y\_rffgen 141d \rangle
\langle coefficient y\_rffintay 140c \rangle
\langle coefficient y\_rfftay 139c \rangle
\langle coefficient y\_rfftlr 139f \rangle
\langle coefficient y\_rfynic 46f \rangle
\langle coefficient \ y\_rfynil \ 47c \rangle
\langle coefficient \ y\_rg10p \ 148b \rangle
\langle coefficient \ y\_rg30p \ 149c \rangle
\langle coefficient \ y\_rg5p \ 147a \rangle
\langle coefficient \ y\_rgfint \ 157d \rangle
\langle coefficient y\_rgw 157a \rangle
\langle coefficient \ y\_rme \ 152b \rangle
\langle coefficient \ y\_rrmet \ 157g \rangle
\langle coefficient \ y\_rrtr \ 169b \rangle
\langle coefficient y\_rstar 142b \rangle
\langle coefficient \ y_rtbe \ 146b \rangle
```

```
\langle coefficient \ y\_trfci \ 132d \rangle
\langle coefficient y\_trfp 133b \rangle
\langle coefficient \ y\_trfpt \ 133e \rangle
\langle coefficient \ y\_trsci \ 134c \rangle
\langle coefficient \ y\_trsib \ 134f \rangle
\langle coefficient \ y\_trsp \ 135c \rangle
⟨coefficient y_trspt 136a⟩
\langle coefficient \ y\_trssi \ 136d \rangle
\langle coefficient \ y\_uces \ 104e \rangle
\langle coefficient \ y\_ucfs \ 105c \rangle
\langle coefficient \ y\_uqpct \ 100b \rangle
\langle coefficient \ y_{-}uxbt \ 58c \rangle
\langle coefficient \ y\_veoa \ 54b \rangle
\langle coefficient \ y\_wdnfcn \ 86c \rangle
\langle coefficient \ y\_xbo \ 50f \rangle
\langle coefficient \ y\_xgo \ 50c \rangle
\langle coefficient \ y\_xgpot \ 52d \rangle
\langle coefficient \ y\_yhibn \ 80e \rangle
\langle coefficient \ y\_yhpcd \ 25a \rangle
\langle coefficient y_-ynidn 76f \rangle
\langle coefficient \ y_-yniin \ 75e \rangle
\langle coefficient\ y\_zdivgr\ 187a \rangle
\langle coefficient \ y\_zecd \ 180b \rangle
\langle coefficient \ y\_zeco \ 179b \rangle
\langle coefficient \ y_zeh \ 181c \rangle
\langle coefficient\ y\_zgap05\ 172a \rangle
\langle coefficient \ y\_zgap10 \ 172d \rangle
\langle coefficient \ y_zqap30 \ 173b \rangle
\langle coefficient \ y_z gapc 2 \ 180e \rangle
\langle coefficient \ y\_zlhp \ 182b \rangle
\langle coefficient \ y_zpi10 \ 175a \rangle
\langle coefficient \ y_zpi5 \ 173e \rangle
\langle coefficient \ y\_zpib5 \ 174c \rangle
\langle coefficient \ y\_zpic30 \ 175f \rangle
\langle coefficient\ y\_zpic58\ 176c \rangle
\langle coefficient\ y\_zpicxfe\ 177b \rangle
\langle coefficient\ y\_zpieci\ 178b \rangle
\langle coefficient \ y\_zrff10 \ 170e \rangle
\langle coefficient \ y\_zrff30 \ 171c \rangle
\langle coefficient \ y\_zrff5 \ 170b \rangle
\langle coefficient \ y\_zvpd \ 183a \rangle
\langle coefficient \ y_z vpi \ 183d \rangle
\langle coefficient \ y\_zvps \ 184b \rangle
\langle coefficient \ y\_zxbd \ 185a \rangle
\langle coefficient \ y_zxbi \ 185d \rangle
\langle coefficient \ y_zxbs \ 186b \rangle
```

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\langle coefficient y_zyh 188b \rangle
\langle coefficient\ y\_zyhp\ 188e \rangle
\langle coefficient \ y_z y h p st \ 167e \rangle
\langle coefficient \ y_zyhst \ 167b \rangle
\langle coefficient \ y_zyht \ 189c \rangle
\langle coefficient \ y_z y h t st \ 168b \rangle
\langle coefficient \ y\_zynid \ 187d \rangle
\langle equation \ ceng \ 41b \rangle
\langle equation \ delrff \ 145c \rangle
\langle equation \ dmptlur \ 143b \rangle
\langle equation \ dmptmax \ 144a \rangle
\langle equation \ dmptpi \ 143e \rangle
\langle equation \ dmptr \ 144c \rangle
\langle equation \ dpadj \ 98c \rangle
⟨equation dpgap 98a⟩
\langle equation \ ec \ 24c \rangle
\langle equation \ ecd \ 18b \rangle
\langle equation \ ech \ 19b \rangle
⟨equation ecnia 21d⟩
\langle equation \ ecnian \ 22a \rangle
(equation eco 17b)
\langle equation \ eqf \ 113e \rangle
⟨equation eqfi 114d⟩
\langle equation \ eqfin \ 115a \rangle
\langle equation \ egfit \ 115c \rangle
(equation egfl 116a)
\langle equation \ egfln \ 116d \rangle
\langle equation \ eqflt \ 117a \rangle
\langle equation \ eqfn \ 114b \rangle
\langle equation \ eqfo \ 117d \rangle
\langle equation \ egfon \ 118b \rangle
\langle equation \ eqfot \ 118d \rangle
⟨equation egpdin 38c⟩
\langle equation \ eqs \ 119a \rangle
\langle equation \ egsi \ 119e \rangle
\langle equation \ eqsin \ 120c \rangle
\langle equation \ egsit \ 120e \rangle
\langle equation \ egsl \ 121b \rangle
\langle equation \ egsln \ 121e \rangle
\langle equation \ egslt \ 122a \rangle
\langle equation \ egsn \ 119c \rangle
\langle equation \ egso \ 122d \rangle
\langle equation \ egson \ 123b \rangle
\langle equation \ egsot \ 123d \rangle
⟨equation eh 18e⟩
\langle equation \ ehn \ 22c \rangle
```

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\langle equation \ ei \ 27e \rangle
\langle equation \ ein \ 36d \rangle
\langle equation \ em \ 42e \rangle
\langle equation \ emn \ 42c \rangle
\langle equation \ emo \ 40b \rangle
⟨equation emon 40e⟩
\langle equation \ emp \ 41e \rangle
\langle equation \ empn \ 42a \rangle
\langle equation \ empt \ 54d \rangle
\langle equation \ epd \ 25c \rangle
\langle equation \ epdn \ 35d \rangle
\langle equation \ epi \ 26a \rangle
\langle equation \ epin \ 35f \rangle
\langle equation \ eps \ 26d \rangle
\langle equation \ epsn \ 36b \rangle
\langle equation \ ex \ 39c \rangle
\langle equation \ exn \ 39f \rangle
\langle equation \ fcbn \ 43a \rangle
⟨equation fcbrn 43c⟩
\langle equation \ fqdp \ 158e \rangle
\langle equation \ fgdpt \ 159b \rangle
\langle equation fnicn 45c \rangle
\langle equation fniln 45e \rangle
\langle equation fnin 43e \rangle
⟨equation fnirn 47e⟩
\langle equation fpc 161b \rangle
\langle equation \ fpcm \ 161d \rangle
\langle equation \ fpi10 \ 159e \rangle
\langle equation \ fpi10t \ 160b \rangle
\langle equation fpic 160e \rangle
\langle equation fpx 164d \rangle
⟨equation fpxm 164f⟩
\langle equation fpxr 163d \rangle
⟨equation fpxrr 164a⟩
\langle equation frl10 163a \rangle
⟨equation frs10 162a⟩
\langle equation \ frstar \ 162d \rangle
\langle equation \ ftcin \ 44b \rangle
\langle equation \ fxgap \ 158b \rangle
⟨equation fynicn 46a⟩
\langle equation \ fyniln \ 46c \rangle
\langle equation \ fynin \ 44d \rangle
⟨equation gfdbtn 124a⟩
\langle equation \ gfintn \ 124c \rangle
\langle equation \ qfs \ 124e \rangle
\langle equation \ gfsn \ 125b \rangle
```

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\langle equation \ gfsrpn \ 125d \rangle
\langle equation \ gfsub \ 126a \rangle
\langle equation \ gfsubn \ 126d \rangle
\langle equation \ qft \ 126f \rangle
\langle equation \ gftn \ 127b \rangle
\langle equation \ gftrd \ 127d \rangle
\langle equation \ gsdbtn \ 128a \rangle
\langle equation \ gsintn \ 128c \rangle
\langle equation \ gssrpn \ 128e \rangle
\langle equation \ gssub \ 130e \rangle
\langle equation \ qssubn \ 129b \rangle
\langle equation \ gst \ 129f \rangle
\langle equation \ gstn \ 129d \rangle
\langle equation \ gstrd \ 130b \rangle
\langle equation \ hgemp \ 44f \rangle
\langle equation \ hggdp \ 49c \rangle
\langle equation \ hggdpt \ 60d \rangle
\langle equation \ hgpdr \ 108f \rangle
⟨equation hgpir 109c⟩
\langle equation \ hgpkir \ 109f \rangle
\langle equation \ hgppsr \ 110b \rangle
\langle equation \ hgvpd \ 34d \rangle
⟨equation hgvpi 38e⟩
\langle equation \ hgvps \ 35a \rangle
\langle equation \ hgx \ 59e \rangle
\langle equation \ hgynid \ 189e \rangle
\langle equation \ hks \ 31a \rangle
(equation hlept 68d)
\langle equation \ hlprdt \ 69c \rangle
\langle equation \ hmfpt \ 52f \rangle
\langle equation \ hqlfpr \ 65a \rangle
\langle equation \ hqlww \ 61e \rangle
⟨equation hugpet 100d⟩
\langle equation \ huxb \ 58e \rangle
\langle equation \ hxbt \ 60b \rangle
\langle equation\ jccacn\ 72a \rangle
\langle equation\ jccan\ 72c \rangle
\langle equation \ jkcd \ 24a \rangle
\langle equation \ jygfen \ 72e \rangle
\langle equation jygfgn 73b \rangle
\langle equation \ jygsen \ 73d \rangle
\langle equation \ jygsgn \ 73f \rangle
\langle equation \ jyncn \ 74b \rangle
\langle equation \ kcd \ 22e \rangle
\langle equation \ kh \ 23a \rangle
\langle equation \ ki \ 27b \rangle
```

```
\langle equation \ kpd \ 29g \rangle
\langle equation \ kpi \ 30b \rangle
\langle equation \ kps \ 30d \rangle
\langle equation \ ks \ 31c \rangle
⟨equation lef 63a⟩
⟨equation left 67b⟩
\langle equation \ leh \ 63e \rangle
⟨equation leo 62d⟩
\langle equation \ lep \ 62b \rangle
\langle equation \ leppot \ 68b \rangle
\langle equation \ les \ 63c \rangle
\langle equation \ lest \ 67e \rangle
\langle equation \ lf \ 65d \rangle
\langle equation | lfpr | 64b \rangle
\langle equation \ lhp \ 56e \rangle
\langle equation \ lprdt \ 69a \rangle
\langle equation \ lur \ 65f \rangle
⟨equation lurbls 66b⟩
\langle equation \ lurnat \ 69e \rangle
\langle equation \ lww \ 57e \rangle
\langle equation \ mei \ 155c \rangle
\langle equation \ mep \ 156c \rangle
\langle equation \ mfpt \ 53c \rangle
\langle equation \ pcdr \ 112f \rangle
\langle equation \ pceng \ 103a \rangle
⟨equation peengr 102d⟩
\langle equation \ pcer \ 103c \rangle
⟨equation pcfr 104a⟩
⟨equation pchr 112a⟩
⟨equation pcnia 89b⟩
\langle equation \ pcor \ 111c \rangle
\langle equation \ pcpi \ 89d \rangle
\langle equation \ pcpix \ 89f \rangle
\langle equation \ pcxfe \ 101d \rangle
\langle equation \ pgdp \ 106f \rangle
\langle equation \ pgfir \ 93d \rangle
\langle equation pgfl 107a \rangle
⟨equation pgfor 94a⟩
\langle equation \ pgsir \ 94d \rangle
\langle equation \ pgsl \ 107c \rangle
⟨equation pgsor 95a⟩
⟨equation phouse 154d⟩
\langle equation \ phr \ 95d \rangle
\langle equation \ pic4 \ 113c \rangle
⟨equation picngr 110e⟩
⟨equation picnia 88f⟩
```

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\langle equation \ picx \not \downarrow \ 112d \rangle
\langle equation \ picxfe \ 87b \rangle
⟨equation pieci 87e⟩
⟨equation pigdp 111a⟩
\langle equation \ pipl \ 90b \rangle
\langle equation \ pipxnc \ 88c \rangle
\langle equation \ pkpdr \ 107e \rangle
\langle equation \ pl \ 90d \rangle
\langle equation \ plmin \ 99b \rangle
\langle equation \ pmo \ 105e \rangle
\langle equation \ pmp \ 102b \rangle
\langle equation \ poil \ 101f \rangle
(equation poilr 101a)
\langle equation \ ppdr \ 95g \rangle
\langle equation ppir 96c \rangle
\langle equation \ ppsr \ 96e \rangle
\langle equation ptr 168d \rangle
\langle equation \ pwstar \ 91b \rangle
\langle equation \ pxb \ 108d \rangle
\langle equation pxg 108b \rangle
\langle equation \ pxnc \ 90f \rangle
\langle equation \ pxp \ 93b \rangle
\langle equation \ pxr \ 97b \rangle
\langle equation \ qec \ 19e \rangle
\langle equation \ qecd \ 20e \rangle
\langle equation | qeco | 20b \rangle
⟨equation qeh 21a⟩
(equation gepd 28a)
(equation qepi 29a)
⟨equation qeps 28d⟩
\langle equation \ qkir \ 29d \rangle
(equation glep 66d)
\langle equation \ qlf \ 66f \rangle
\langle equation \ qlfpr \ 64e \rangle
\langle equation \ qlhp \ 57c \rangle
\langle equation \ qlww \ 61c \rangle
⟨equation qpcnia 92f⟩
\langle equation \ qpl \ 92a \rangle
\langle equation \ qpmo \ 106c \rangle
\langle equation \ qpxg \ 91e \rangle
\langle equation \ qpxnc \ 99d \rangle
\langle equation \ qpxp \ 92d \rangle
\langle equation \ qynidn \ 76b \rangle
\langle equation \ rbbb \ 151b \rangle
\langle equation \ rbbbe \ 150f \rangle
\langle equation \ rbbbp \ 150c \rangle
```

```
\langle equation \ rcar \ 151d \rangle
\langle equation \ rccd \ 23c \rangle
\langle equation \ rech \ 23e \rangle
⟨equation regain 154a⟩
\langle equation \ req \ 153a \rangle
\langle equation \ reqp \ 152d \rangle
\langle equation \ rff \ 145a \rangle
\langle equation \ rffalt \ 140e \rangle
\langle equation \ rffe \ 144e \rangle
\langle equation \ rffgen \ 141c \rangle
⟨equation rffintay 140b⟩
⟨equation rffrule 142d⟩
\langle equation \ rfftay \ 139b \rangle
\langle equation \ rfftlr \ 139e \rangle
⟨equation rfynic 46e⟩
\langle equation \ rfynil \ 47b \rangle
\langle equation \ rg10 \ 148f \rangle
\langle equation \ rg10e \ 148d \rangle
\langle equation \ rg10p \ 148a \rangle
\langle equation \ rg30 \ 150a \rangle
\langle equation \ rg30e \ 149e \rangle
\langle equation \ rg30p \ 149b \rangle
\langle equation \ rg5 \ 147e \rangle
\langle equation \ rg5e \ 147c \rangle
\langle equation \ rg5p \ 146f \rangle
\langle equation \ rgfint \ 157c \rangle
\langle equation \ rgw \ 156f \rangle
\langle equation \ rme \ 152a \rangle
\langle equation \ rpd \ 31e \rangle
\langle equation \ rrffe \ 145e \rangle
\langle equation \ rrmet \ 157f \rangle
⟨equation rrtr 169a⟩
⟨equation rspnia 78b⟩
\langle equation \ rstar \ 142a \rangle
\langle equation \ rtb \ 146d \rangle
\langle equation \ rtbe \ 146a \rangle
\langle equation \ rtinv \ 33b \rangle
\langle equation \ rtpd \ 32a \rangle
\langle equation \ rtpi \ 32c \rangle
\langle equation \ rtps \ 32e \rangle
\langle equation \ rtr \ 169d \rangle
\langle equation \ tapdd \ 38a \rangle
\langle equation \ tapsda \ 37a \rangle
⟨equation tfcin 131a⟩
\langle equation \ tfibn \ 131c \rangle
\langle equation \ tfpn \ 131e \rangle
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```
\langle equation \ tfsin \ 132a \rangle
\langle equation \ trfci \ 132c \rangle
\langle equation \ trfp \ 133a \rangle
\langle equation \ trfpt \ 133d \rangle
\langle equation \ trsci \ 134b \rangle
\langle equation \ trsib \ 134e \rangle
\langle equation \ trsp \ 135b \rangle
\langle equation \ trspt \ 135e \rangle
\langle equation \ trssi \ 136c \rangle
(equation tryh 138f)
\langle equation \ tscin \ 136f \rangle
\langle equation \ tsibn \ 137b \rangle
\langle equation \ tspn \ 137d \rangle
\langle equation \ tssin \ 137f \rangle
\langle equation \ uces \ 104d \rangle
\langle equation \ ucfs \ 105b \rangle
\langle equation \ uqpct \ 100a \rangle
\langle equation \ uxbt \ 58b \rangle
\langle equation \ veo \ 53f \rangle
\langle equation \ veo a \ 54a \rangle
\langle equation \ vpd \ 33d \rangle
\langle equation \ vpi \ 33f \rangle
\langle equation \ vps \ 34b \rangle
⟨equation wdnfcn 86b⟩
\langle equation \ wpo \ 156a \rangle
\langle equation \ wpon \ 155a \rangle
\langle equation \ wps \ 153e \rangle
\langle equation \ wpsn \ 153c \rangle
\langle equation \ xb \ 51c \rangle
\langle equation \ xbn \ 71c \rangle
\langle equation \ xbo \ 50e \rangle
\langle equation \ xbt \ 55a \rangle
\langle equation \ xeng \ 55e \rangle
\langle equation \ xfs \ 48b \rangle
\langle equation \ xfsn \ 70e \rangle
\langle equation \ xq \ 52a \rangle
\langle equation \ xgap \ 59a \rangle
\langle equation \ xgap 2 \ 59c \rangle
\langle equation \ xgde \ 49e \rangle
\langle equation \ xgden \ 71a \rangle
\langle equation \ xgdi \ 56a \rangle
\langle equation \ xgdin \ 86e \rangle
\langle equation \ xgdo \ 56c \rangle
\langle equation \ xgdp \ 49a \rangle
\langle equation \ xqdpn \ 70c \rangle
\langle equation \ xgdpt \ 55c \rangle
```

```
\langle equation \ xgdptn \ 61a \rangle
\langle equation \ xgn \ 71e \rangle
\langle equation \ xgo \ 50b \rangle
\langle equation \ xgpot \ 52c \rangle
\langle equation \ xp \ 51a \rangle
\langle equation \ xpn \ 70a \rangle
\langle equation \ ycsn \ 78d \rangle
\langle equation \ ydn \ 77f \rangle
\langle equation \ ygfsn \ 138b \rangle
\langle equation \ ygssn \ 138d \rangle
\langle equation \ yh \ 79f \rangle
\langle equation \ yhgap \ 80b \rangle
⟨equation yhibn 80d⟩
\langle equation \ yhin \ 81b \rangle
\langle equation \ yhl \ 81d \rangle
\langle equation \ yhln \ 81f \rangle
\langle equation \ yhp \ 82b \rangle
\langle equation \ yhpcd \ 24e \rangle
⟨equation yhpqap 82d⟩
⟨equation yhpntn 83a⟩
⟨equation yhpshr 83c⟩
⟨equation yhptn 83e⟩
\langle equation \ yhshr \ 84b \rangle
\langle equation \ yhsn \ 84d \rangle
\langle equation \ yht \ 84f \rangle
\langle equation \ yhtgap \ 85b \rangle
\langle equation \ yhtn \ 85d \rangle
⟨equation yhtshr 85f⟩
\langle equation \ ykin \ 78f \rangle
\langle equation \ ykpdn \ 79b \rangle
\langle equation \ ykpsn \ 79d \rangle
⟨equation ynicpn 77b⟩
\langle equation \ ynidn \ 76e \rangle
⟨equation yniin 75d⟩
\langle equation \ yniln \ 74f \rangle
⟨equation ynin 74d⟩
⟨equation ynisen 75b⟩
\langle equation \ ypn \ 77d \rangle
\langle equation \ zdivgr \ 186d \rangle
\langle equation \ zecd \ 180a \rangle
\langle equation \ zeco \ 179a \rangle
\langle equation \ zeh \ 181b \rangle
\langle equation \ zgap05 \ 171e \rangle
\langle equation \ zgap10 \ 172c \rangle
\langle equation \ zqap30 \ 173a \rangle
\langle equation \ zgapc2 \ 180d \rangle
```

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\langle equation \ zlhp \ 182a \rangle
\langle equation \ zpi10 \ 174e \rangle
\langle equation \ zpi10f \ 175c \rangle
\langle equation \ zpi5 \ 173d \rangle
\langle equation \ zpib5 \ 174b \rangle
\langle equation \ zpic30 \ 175e \rangle
\langle equation \ zpic58 \ 176b \rangle
⟨equation zpicxfe 177a⟩
\langle equation \ zpieci \ 178a \rangle
\langle equation \ zrff10 \ 170d \rangle
\langle equation \ zrff30 \ 171b \rangle
\langle equation \ zrff5 \ 170a \rangle
\langle equation \ zvpd \ 182d \rangle
\langle equation \ zvpi \ 183c \rangle
\langle equation \ zvps \ 184a \rangle
\langle equation \ zxbd \ 184d \rangle
\langle equation \ zxbi \ 185c \rangle
\langle equation \ zxbs \ 186a \rangle
\langle equation \ zyh \ 188a \rangle
\langle equation \ zyhp \ 188d \rangle
\langle equation \ zyhpst \ 167d \rangle
\langle equation \ zyhst \ 167a \rangle
⟨equation zyht 189b⟩
⟨equation zyhtst 168a⟩
\langle equation \ zynid \ 187c \rangle
\langle stdver.coeffs.txt \ 253 \rangle
\langle stdver.eqs.txt \ 244 \rangle
\langle stdver.varinfo 223 \rangle
(variable CENG 41a)
\langle variable \ D01Q4 \ 195a \rangle
\langle variable \ D2002 \ 195b \rangle
\langle variable \ D2003 \ 195c \rangle
\langle variable \ D69 \ 195d \rangle
\langle variable \ D79A \ 195e \rangle
\langle variable \ D8095 \ 195f \rangle
\langle variable \ D81 \ 196a \rangle
\langle variable \ D83 \ 196b \rangle
\langle variable \ D86 \ 196c \rangle
\langle variable \ D87 \ 196d \rangle
\langle variable \ DCON \ 196e \rangle
(variable DDOCKM 196f)
(variable DDOCKX 196g)
⟨variable DELRFF 145b⟩
(variable DEUC 196h)
(variable DFMPRR 196i)
⟨variable DFPDBT 197a⟩
```

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\langle variable\ DFPEX\ 197b \rangle
⟨variable DFPSRP 197c⟩
⟨variable DGLPRD 197d⟩
⟨variable DMPALT 197e⟩
(variable DMPEX 197f)
⟨variable DMPGEN 197g⟩
⟨variable DMPINTAY 197h⟩
⟨variable DMPRR 197i⟩
⟨variable DMPSTB 198a⟩
⟨variable DMPTAY 198b⟩
⟨variable DMPTLR 198c⟩
⟨variable DMPTLUR 143a⟩
⟨variable DMPTMAX 143g⟩
\langle variable \ DMPTPI \ 143d \rangle
\langle variable \ DMPTR \ 144b \rangle
⟨variable DMPTRSH 198d⟩
⟨variable DPADJ 98b⟩
⟨variable DPGAP 97d⟩
⟨variable DRSTAR 198e⟩
\langle variable\ EC\ 24b \rangle
⟨variable ECD 18a⟩
⟨variable ECH 19a⟩
⟨variable ECNIA 21c⟩
\langle variable\ ECNIAN\ 21e \rangle
⟨variable ECO 17a⟩
\langle variable \ EGF \ 113d \rangle
⟨variable EGFI 114c⟩
⟨variable EGFIN 114f⟩
\langle variable \ EGFIT \ 115b \rangle
\langle variable\ EGFL\ 115e \rangle
⟨variable EGFLN 116c⟩
\langle variable\ EGFLT\ 116e \rangle
⟨variable EGFN 114a⟩
⟨variable EGFO 117c⟩
⟨variable EGFON 118a⟩
\langle variable\ EGFOT\ 118c \rangle
\langle variable \ EGPDIN \ 38b \rangle
\langle variable \ EGS \ 118f \rangle
\langle variable \ EGSI \ 119d \rangle
\langle variable EGSIN 120b \rangle
\langle variable\ EGSIT\ 120d \rangle
⟨variable EGSL 121a⟩
\langle variable \ EGSLN \ 121d \rangle
⟨variable EGSLT 121f⟩
\langle variable \ EGSN \ 119b \rangle
\langle variable\ EGSO\ 122c \rangle
```

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\langle variable\ EGSON\ 123a \rangle
\langle variable \ EGSOT \ 123c \rangle
\langle variable EH 18d \rangle
⟨variable EHN 22b⟩
\langle variable EI 27d \rangle
⟨variable EIN 36c⟩
\langle variable EM 42d \rangle
\langle variable EMN 42b \rangle
⟨variable EMO 40a⟩
⟨variable EMON 40d⟩
⟨variable EMP 41d⟩
(variable EMPN 41f)
\langle variable \ EMPT \ 54c \rangle
\langle variable EPD 25b \rangle
\langle variable EPDN 35c \rangle
\langle variable \ EPI \ 25e \rangle
⟨variable EPIN 35e⟩
\langle variable EPS 26c \rangle
(variable EPSN 36a)
\langle variable \ EX \ 39b \rangle
\langle variable EXN 39e \rangle
\langle variable \ FCBN \ 42f \rangle
\langle variable \ FCBRN \ 43b \rangle
\langle variable \ FGDP \ 158d \rangle
⟨variable FGDPT 159a⟩
⟨variable FNICN 45b⟩
(variable FNILN 45d)
⟨variable FNIN 43d⟩
(variable FNIRN 47d)
\langle variable \ FPC \ 161a \rangle
⟨variable FPCM 161c⟩
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