

# Loan Repayment Report



## Loan Details

Bank	Left Join Bank	Y Axis Bank	CBI Bank
Loan Amount	₹ 1,500,000.00	₹ 1,500,000.00	₹ 1,500,000.00
Annunal Interest Rate	15.00%	12.50%	11.00%
Loan Period in years	5	8	10

## Loan Summary

Monthly Payment (EMI)	₹ 35,684.90	₹ 24,793.21	₹ 20,662.50
Total cost of loan	₹ 2,141,093.71	₹ 2,380,148.45	₹ 2,479,500.20
Total Interest Amount	₹ 641,093.71	₹ 880,148.45	₹ 979,500.20

## Recommendation

Monthly Budget	₹ 25,000.00	
Left Join Bank	₹ 35,684.90	Not in the budget
Y Axis Bank	₹ 24,793.21	Saves nothing from budget
CBI Bank	₹ 20,662.50	Roughly 5K saved
Recommended ROI on investment	6.38%	CBI Bank is the better option if he can find an investment above the recommended ROI