



EXIT

NFT - DeFi - Protocol

WHITEPAPER

Version 2.3 / November 15, 2021

Executive Summary

LEXIT is a decentralized finance (DeFi) platform for tokenizing Intellectual Property into Non Fungible Tokens (NFTs). These NFTs become directly accessible on LEXIT's **NFT Launchpad** and our Integrated DeFi Liquidity Pools (**DeFi Pools**).

The two most promising trends in Crypto are DeFi and NFT. Both are vastly accelerating the mainstream adoption of Crypto and are growing faster by the day. The LEXIT team are veterans in Intellectual Property on Blockchain and have created a unique and powerful solution to unite these two exciting sectors of Crypto into one platform.

LEXIT has introduced LEXi Coin on the Binance Smart Chain Protocol BSCPAD.com on May 26th, 2021, which sold out in 42 seconds with an over 5 times oversubscription. Our LEXi Coin is the central enabler on the LEXIT NFT & DeFi Platform.

NFT

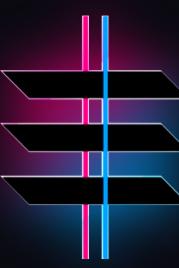
LEXIT will also be coming out with its own Blockchain, which we are currently in development with & will call it the **LEXNET** Protocol. The **LEXNET** is a high performance Blockchain which is fully compatible to Ethereum and Binance Smart Chain. First tests predict a Hash-Rate of at least 32000 TPS and further scalability.

How does it Work ?

Anyone owning Art, Music, Film/Videos, Collectibles, Patents or Technical Inventions, can create and submit a listing on www.LEXIT.com. The NFT submission goes through an approval process, and if approved, the NFT enters the NFT Launchpad.

The NFT offering will be available on the NFT Launch Day to all Pre-Subscribed LEXIT Users who first have to undergo a like & subscribe task at the NFT Clients Social Media Pages to increase the popularity of the NFT offering.

After the NFT Launchpad, the NFT will be available to everyone else on our DeFi Liquidity Pools (DEX) at www.LEXIT.com. The DeFi Liquidity Pools are curated portfolios of various and already issued NFTs' available on LEXIT. The DeFi Liquidity Pools are managed by Pool Managers and are open to everybody & anybody to join. The Pools can be started and provided with liquidity with all popular Coins and even with wrapped BTC, ETH, BNB and of course our LEXi Coin.

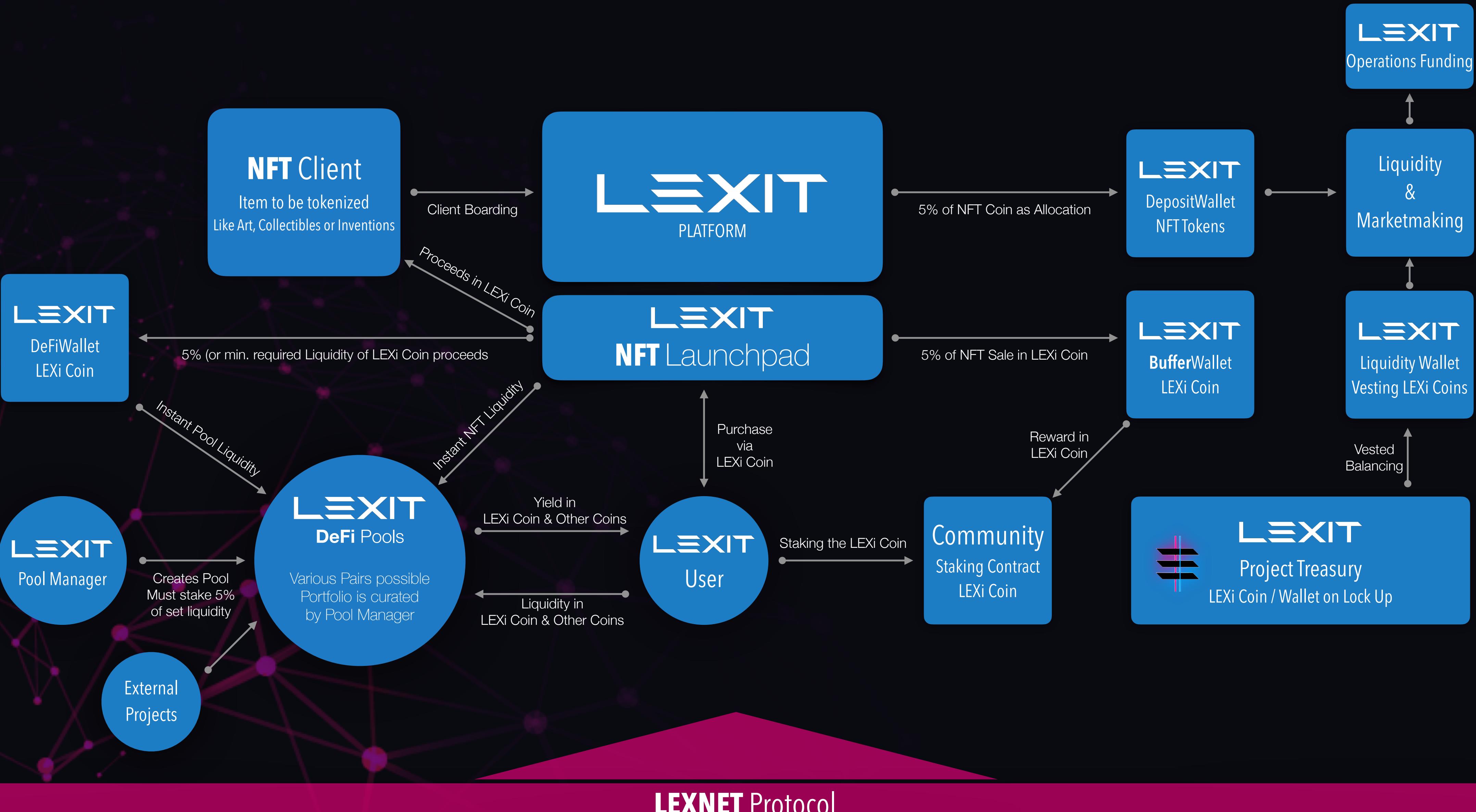


The NFT Creation





Platform Overview



LEXi Coin as native Token / Minted NFTs receive unique Token Ticker on LEXNET



The LEXi Coin is listed on www.bitmart.com and www.pancakeswap.finance. As of now the circulating supply is very modest and features a small market cap, which is of course a great opportunity for new holders of the LEXi Coin.

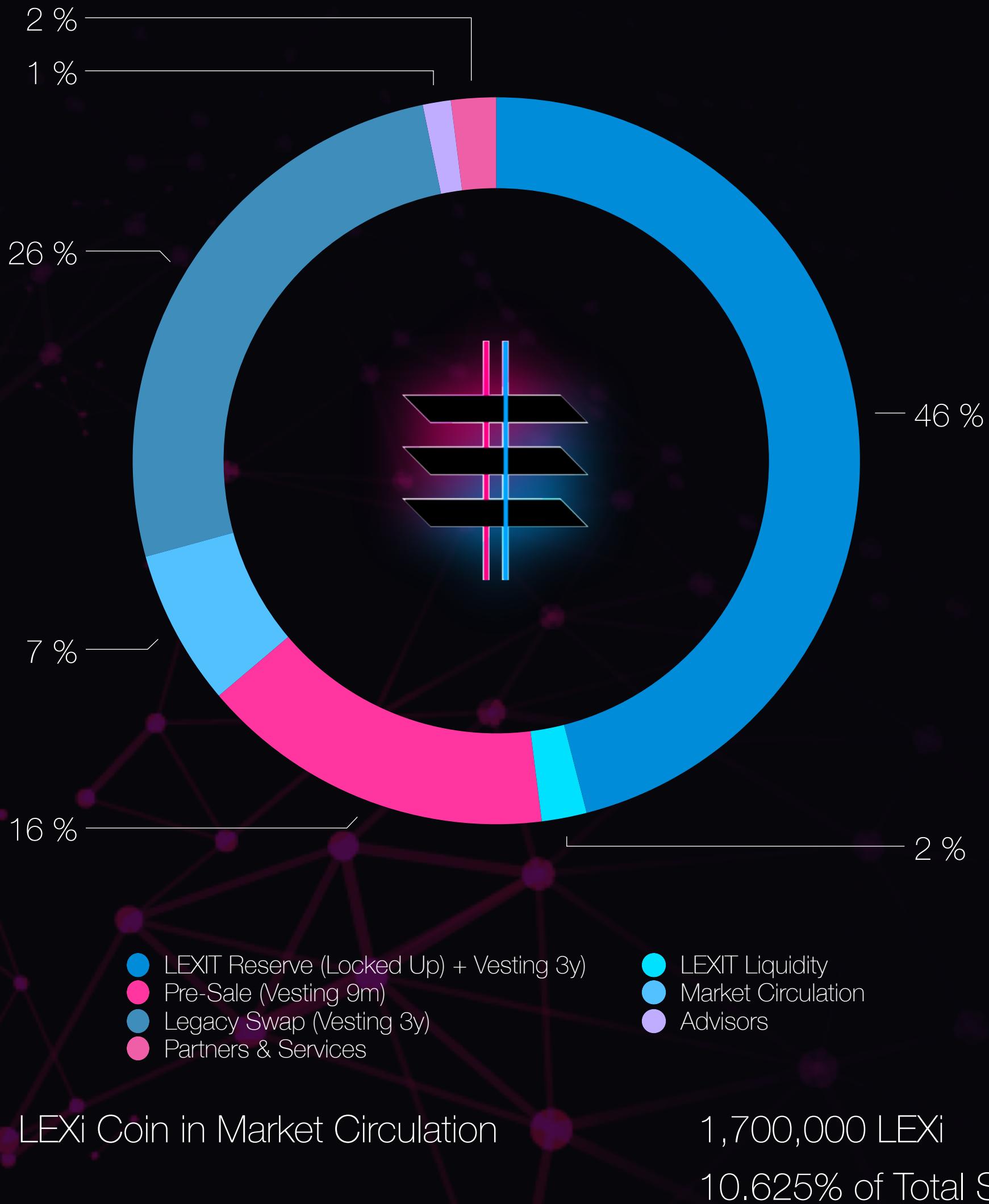
We are currently preparing a Top 10 ranked exchange listing to expand our market for the LEXi Coin and its' holder base.

Token Ticker
Circulating Supply
Total LEXi Coin Supply:
Deployed Protocol
LEXi Coin Contract Address

LEXI
1,700,000
16,000,000
Binance Smart Chain
0x41A95f152e50FfFd7184d9388956a2D0B8756BA9



TOKENOMICS



Vesting & Lock Ups

Every pre-sale participant undergoes a linear vesting period. An equal amount of LEXi Coin will be distributed every month over a period of 9 months until February 2022.

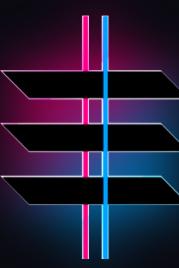
All Legacy Swap participants are subject to a 3 month Lock Up from the Launch Date of LEXi Coin with a 3 years vesting period. An equal amount of LEXi Coin will be swapped and distributed every month Starting on August 26. 2021. The LEXIT Reserve is as well on a full Lock Up for 3 months. Then is vesting linear over a period of 36 months Starting on August 26. 2021.

Staking of LEXi Coin

LEXIT will activate the Staking Smart Contract for everyone before the general platform launch to incentivize the holding of LEXi Coin. The detailed staking model is described in the Staking Section of this Whitepaper.

Exceptions

LEXIT's Liquidity Allocation of 2% is exempt from the Lock Up and Vesting, it is essential that LEXIT can provide liquidity to ensure sufficient operational capital for the project.



The DeFi Pools

The LEXIT Liquidity Pools are a great way for individuals to participate on potential high yield NFT Pools. Anyone can become a Pool Manager, create a Liquidity Pool, define the total Liquidity and choose a variety of NFTs from the LEXIT Eco-System as Trading Pairs. The Pool Manager has to stake 5% of the pool Liquidity as its own “skin in the game” and will yield 5% and another 1% as a Bonus of all profits that the pool generates. The remaining gains will be proportionally split in-between the pool participants and their respective stake. DeFi Pools can be set up as a simple single pair swap or secondly, as a mixed portfolio of a variety of NFTs, Coins and Tokens.



DeFi

DeFi Pool Participants



The Pool Manager will be displayed publicly with a LEXIT rating and overall performance to ensure pool participants of his/her ability to make the best decision to his/her knowledge. All DeFi Pool participants can submit a rating of the Pool Manager. We want to ensure that our User gets the best possible performance/outcome with our DeFi Pools.

Any external project can create a LEXIT DeFi Pool and then provide liquidity to make their Coin or Token available on LEXIT. They can choose among a wide range of trading pairs for their swaps or also create mixed portfolios to leverage the market for their project.

DeFi



Staking

General

LEXIT will enable its Staking feature on July 21, 2021 to incentivize the long term holding of the LEXi Coin. We have made the Staking Model simple, efficient and understandable with flexibility for all types of holders. The Staking reward is defined by the duration and the amount of LEXi Coin the holder is staking. Regardless, the maximum total pool that will be allowed for staking is 1,000,000 LEXi Coin across all Staking Holders. The project might increase the pool size over time if demand for it is increasing.

Staking Model

LEXIT will offer Staking with fixed Time Slots. The available number of slots will be decided in a dynamic rotation to always ensure the fixed reward annually offered for the particular time of staking for the participants. The reward is issued in LEXi Coin. The below Staking Slots will be offered. Please note, other slot types may be added in the future.

Staking Slots

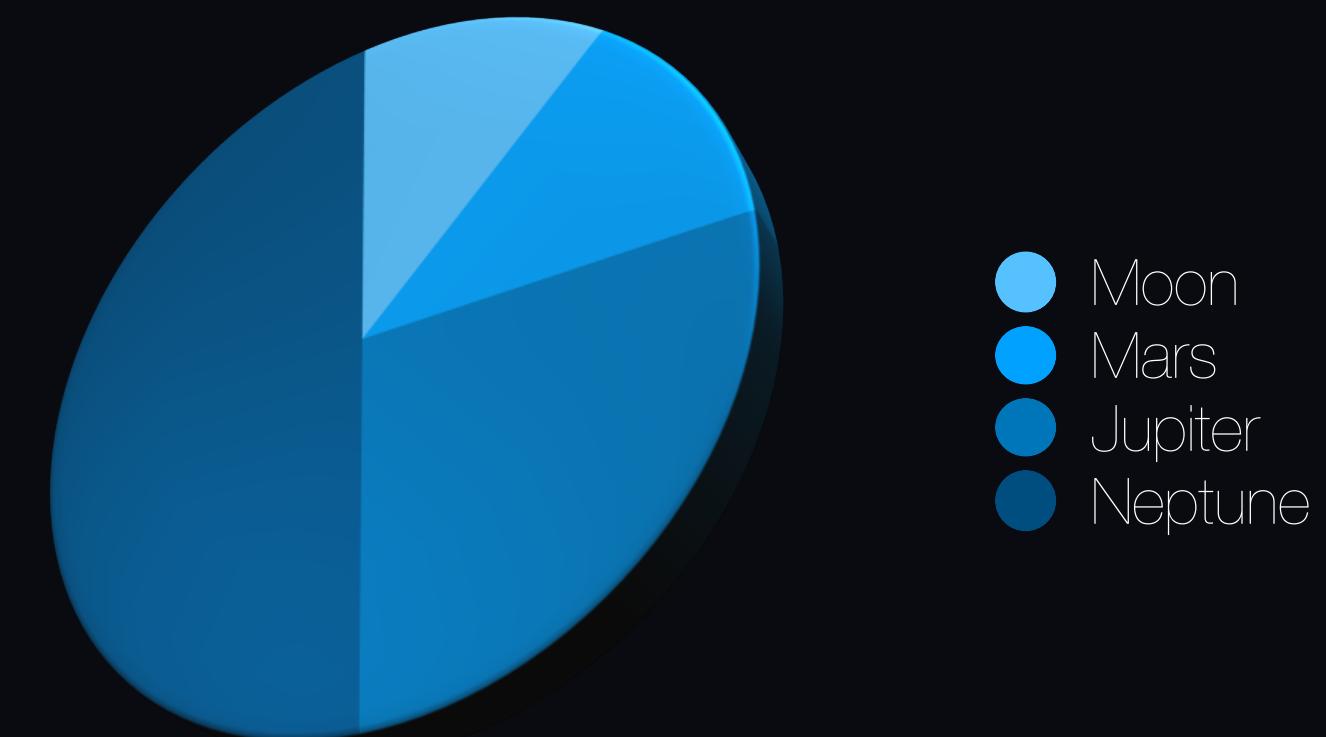
- Moon Slot / Staking for 90 Days / 12% APY Reward
- Mars Slot / Staking for 180 Days / 14% APY Reward
- Jupiter Slot / Staking for 270 Days / 16% APY Reward
- Neptune Slot / Staking for 360 Days / 21% APY Reward

LEXIT Buffer Wallet

The LEXIT platforms' Buffer Wallet ensures to supply the Staking Wallets with sufficient LEXi Coin. The Buffer Wallet receives 5% of all LEXi Coin that is being used by NFT buyers on the LEXIT Launchpad. This ensures that the Staking Rewards will be guaranteed.

Total Slot Size

- \$LEXI 125,000
- \$LEXI 125,000
- \$LEXI 250,000
- \$LEXI 500,000



Platform Eco-System



The total supply of LEXi Coin is limited to 16,000,000 LEXi and will never be increased per smart contract definition. As the main platform enabler, the LEXi Coin will be utilized for almost every process on the platform. Since we don't want the NFT Client to pay anything upfront to get their creations tokenized into NFTs, we strive to achieve the best possible win / win scenario for any party using LEXIT. The LEXi Coin is a utility token.

LEXIT reserves 10% off all LEXi Coin used to purchase NFTs on its LEXIT NFT Launchpad. 5% of these LEXi Coins will be used to fill the LEXIT Buffer Wallet that is ensuring the Staking Rewards. The other 5% will be redirected into the LEXIT DeFi Wallet. This will be used to participate on the LEXIT DeFi Pools and influx liquidity where it is needed.

Furthermore, LEXIT reserves 5% of the new NFT's issued on the Launchpad. These NFT's will be held on the LEXIT NFT Deposit Wallet and will have the option to either: be used for liquidity or also have the option to participate on the LEXIT DeFi Pools.

The **LEXNET** is a very high performance open protocol that is fully compatible with the Ethereum and all other EVM aligned protocols such as the Binance Smart Chain.

The protocols' architecture is a very unique and novel approach and by our estimations and initial projections, it will exceed the Hash-Rate of 32000 TPS (Transactions per second). This will even be possible at a high number of nodes underpinning the Protocol. The **LEXNET** will have a very high hash performance from the beginning but still will be further scalable with even higher demands.

The **LEXNET** is the foundation of the LEXIT DApp. This will utilize the power of the protocol to its fullest to make LEXIT a reliable, safe and highly performant NFT & DeFi platform.

LEXIT takes the certification of the **LEXNET** Validators very serious, its of utmost importance that the protocol is a safe and reliable foundation for hopefully many projects to join and to create amazing DApps and opportunities for many. Once a Validator is approved, the Node is part of the Consensus and can sign Smart Contracts and thus is the clearing house for Smart Contracts.

In order to run a smart contract on the **LEXNET**, the validator does not have to deploy this smart contract itself, it is sufficient if it has a signature of a validator that is in the validator pool at the time of deployment. Transactions within the blockchain do not require a signature and can be executed by any participant.

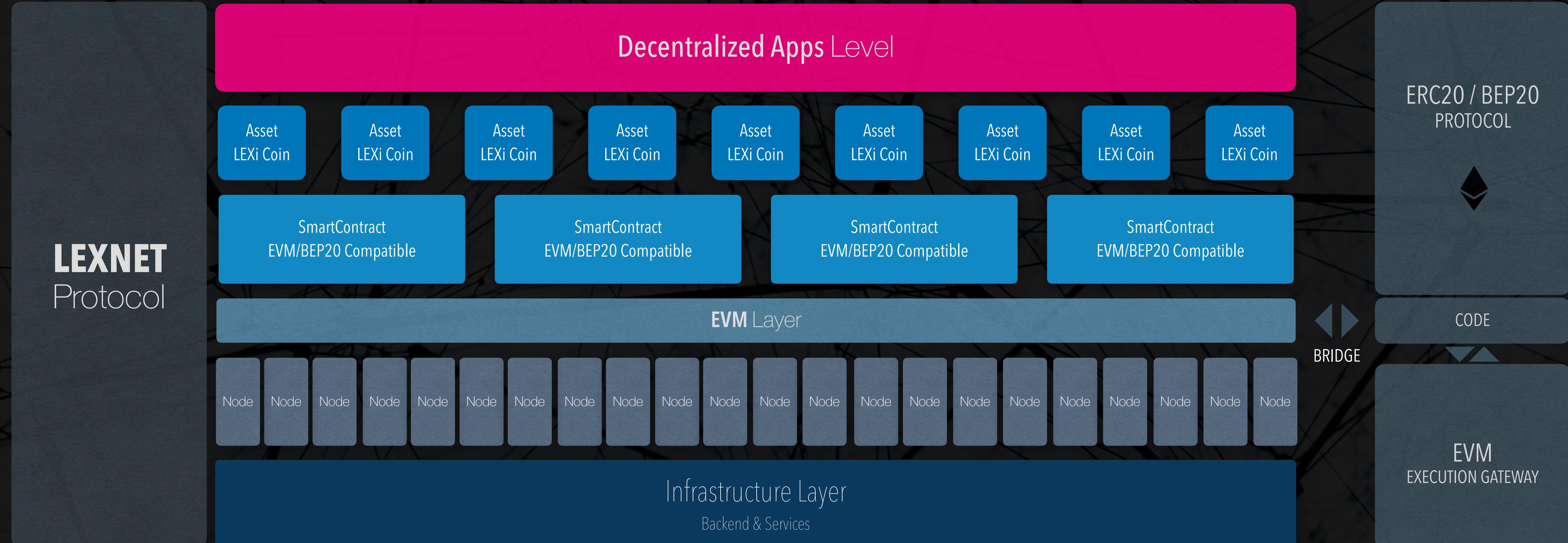
The Validator Pool is the queue for the validators. An Era is a unit of blocks in which the order of the validators is defined. The Active Validator Pool is for an Era defined by the number of randomly selected validators.

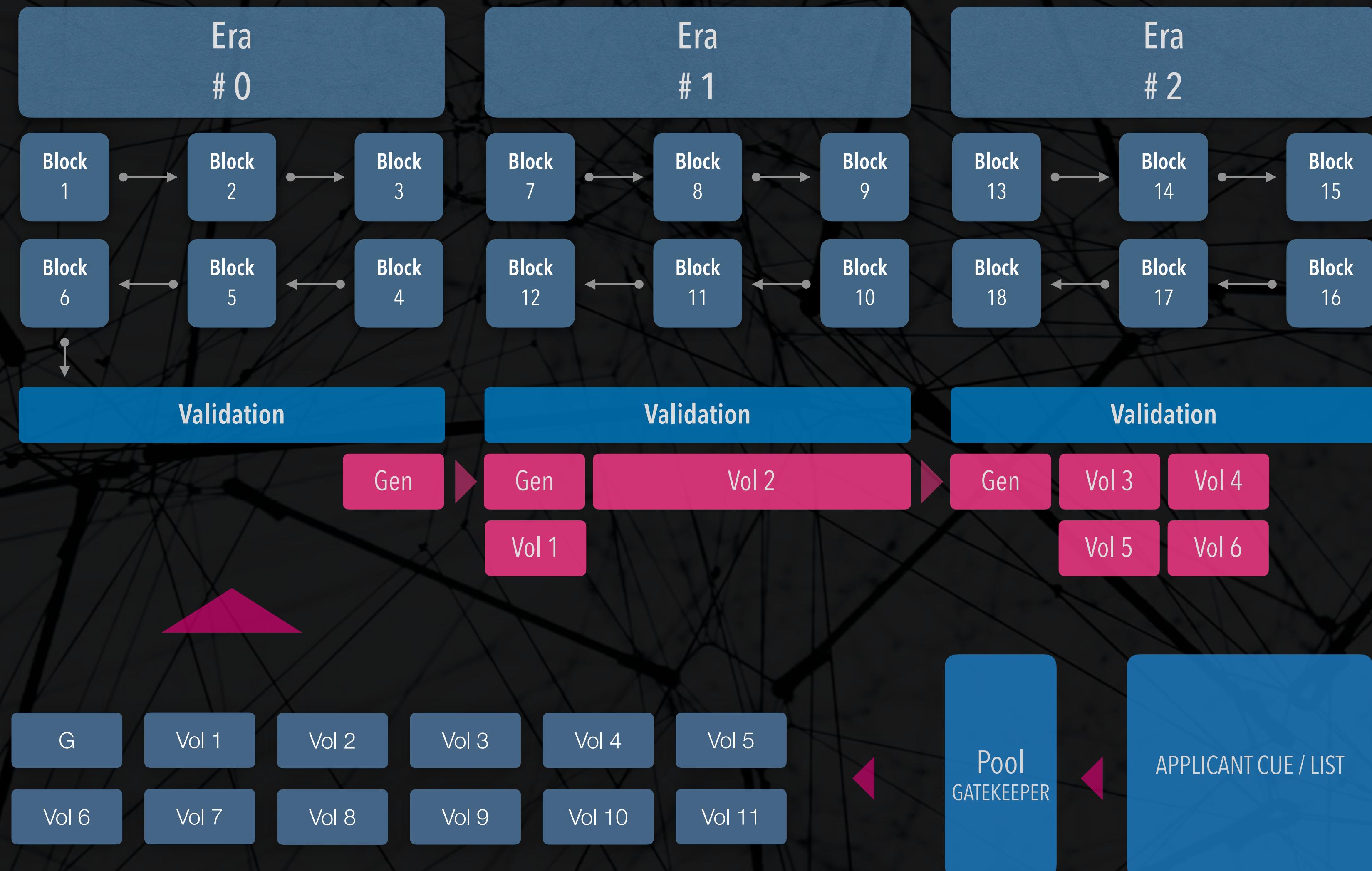
During an Era, new blocks are created, each block has its own hash value determined by the previous block and transactions. For each new Era, except the Genesis Era + 1, the hash values of the blocks of the Era, that were before the previous Era, are taken and combined to create a new computable calculated hash value. This serves the random selection as a seed value. With a predefined list and the same seed value, the new sorting is always the same. Here by we can verify the selection of the order over the history but in the future it is random, on **LEXNET** we will call it the Grandfather Sequence.

A validator has a time window in which it can validate transactions. A block has a fixed size and the validator must validate at least 1 block. A block is created:

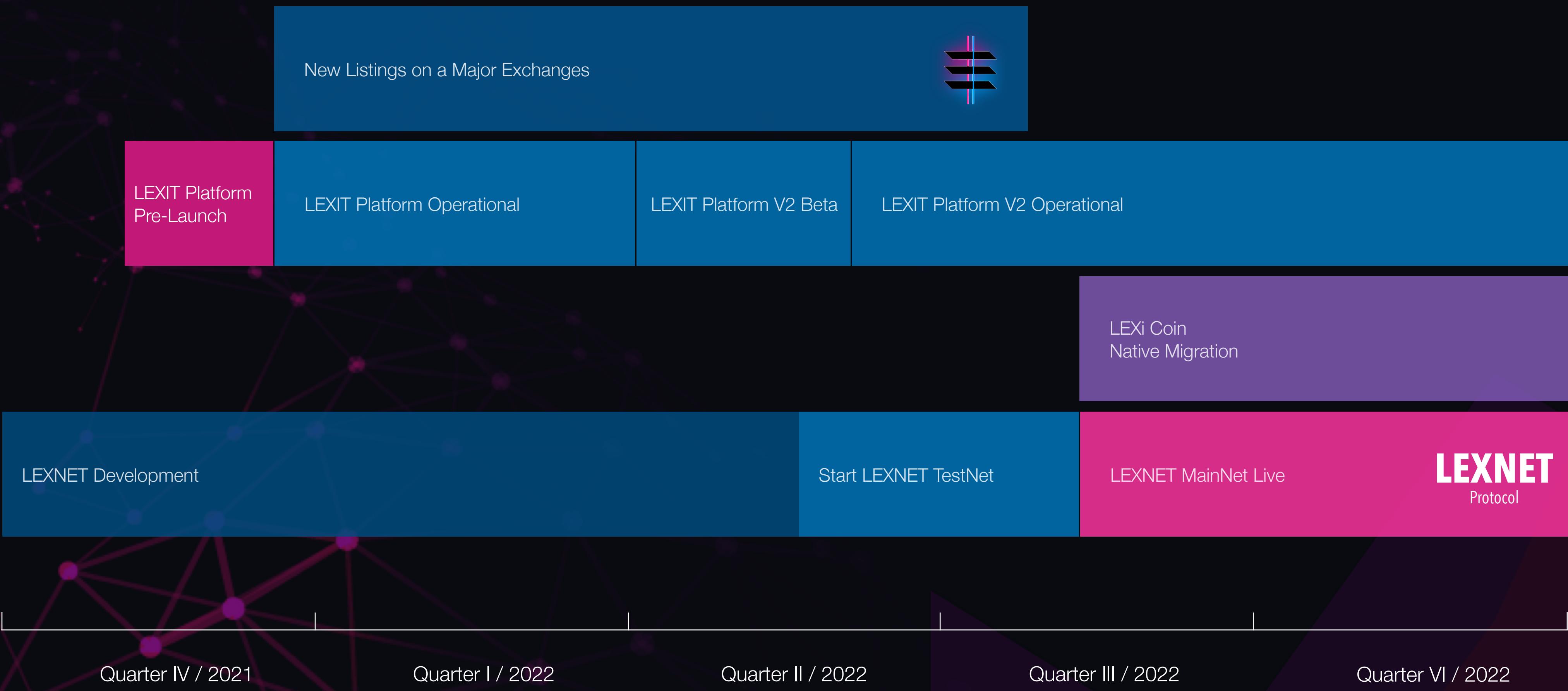
1. When the fixed size has been reached.
2. When the time window is no longer closed.

Empty blocks are allowed only if the time slot is not closed. A validator can create as many blocks as there are transactions in the transaction pool. A new smart contract is only accepted by the validator if it has a signature that can be verified by a validator. (Public / Private Signature). If a validator is defective in the system, a certain amount of the staked coins will be burned. At the end of an era, the fees are distributed to the participating validators and receive new coins as far as they are available in the network. The number of coins is limited. Validators are additionally rewarded until the MarketCap is reached in the system. If coins are generated by validators, these coins are available again to additionally reward other validators.





Roadmap

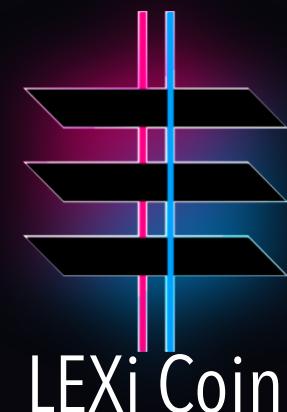


Administration



LEXi Digital Assets Ltd
PO Box 4342
Road Town Tortola
British Virgin Islands
Company No: 2064139

Web: www.lexit.com
Telegram: <https://t.me/LEXITco>
Twitter: [@LEXITco](#)
Facebook: <https://www.facebook.com/LEXITco>
Instagram: <https://www.instagram.com/lexit.co/>



LEXNET
Protocol



Amir Kaltak
CEO & Founder

a.kaltak@lexit.com
Telegram: @Amir_LEX
www.lexit.com

Amir has over 25 years of experience in technology and international business operations. His skills are in technological development and inventions, spanning a range of industries and fields including Media Technology, Digital Audio Processing Algorithms, Mobile Apps and Blockchain Technology. Amir has the experience to lead and motivate his teams to their full potential.



Katia Zaitsev
CBO & Co-Founder

k.zaitsev@lexit.com
Telegram: @KatiaZ_LEX
www.lexit.com

Katia specializes in Business Development, Growth in Revenue & Corporate Partnerships. Katia's experience in growing revenue & developing businesses across various industries has given her the ability to grow LEXIT to its utmost potential. Katia is spearheading the NFT launchpad adoption of LEXIT. Katia started her career as a competitive athlete, giving her the strength and fighting spirit to always achieve her goals.

Important Notice & Disclaimer

PLEASE READ ALL PARTS OF THIS NOTICE CAREFULLY. THIS WHITEPAPER IS TO BE READ IN CONJUNCTION WITH THE TOKEN SALE AGREEMENT AND ITS TERMS AND CONDITIONS TO BE SUPPLIED.

This document and information contained herein may not be sent and or addressed wholly or in part, directly or indirectly, to any person in the United States, China or Singapore, or any other jurisdiction in which it would be impermissible or otherwise restricted to offer, distribute, purchase, sell or retain cryptographic tokens. All definitions contained in this notice shall bear the same meaning as provided in the Whitepaper unless stated otherwise. The LEXiT Token (LEXi) is not intended to constitute: securities in any jurisdiction, currency of any kind, stocks, shares or debentures, units in a collective investment scheme or business trust equity in an investment fund.

Any regulation or legislation applicable to securities or to any of above will not be applicable to this Whitepaper and the LEXi ICO (Initial DEC Offering). This Whitepaper does not constitute a prospectus or offer document, nor is it an offer of securities or an attempted solicitation for investment in securities in any jurisdiction. This Whitepaper and the LEXi ICO have not been approved by any regulatory body in any jurisdiction. It should not be assumed that the Whitepaper and the LEXi Token Offering comply with any laws, regulation or legislation of any jurisdiction. The purchase of the LEXi Coin and participation in the LEXi token offering is inherently risky. No warranty, guarantee or undertaking is made by LEXiT and/or the distributors of the LEXi Coin regarding the performance of the LEXi Coin, the performance of the assets underlying the LEXiT business or the LEXi Coin purchase, the accuracy of the information contained in this Whitepaper, the accuracy of the financial or other projections contained in this Whitepaper.

The law and regulation of token offerings is in the process of development and review in most jurisdictions. This lack of clarity surrounding the law and regulation further increases the risk associated with the LEXi Coin purchase. As a potential purchaser, it is assumed that you have familiarized yourself with the underlying technology and workings of token purchases, blockchain technology, digital wallets and cryptocurrency. It is assumed that, as a potential purchaser, you have knowledge and understanding of the foregoing and that you have familiarized yourself with the risks associated therewith. Any agreement between you and LEXiT and/or any distributor, in relation to the sale and purchase of the LEXi will be governed by a separate Token Sale Agreement setting out the terms and conditions of such agreement. In the event of any inconsistencies between the Token Sale Agreement and this Whitepaper, the Token Sale Agreement shall prevail. To the maximum extent permitted by the applicable laws, regulations and rules, LEXiT and/or any distributor shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income, personal savings or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you and any purchase of the LEXi Coins by you.

As a potential purchaser of the LEXi Coin you agree and acknowledge that: You are recognized as an Accredited/Sophisticated/HighNetWorth Individual/Investor in your home jurisdiction, the purchase of LEXi Coin is inherently risky. The law and regulation in relation to token offerings, cryptocurrency, digital Wallets and blockchain is in the process of being developed and reviewed in most jurisdictions. LEXiT and / or any distributor give no representations, warranties or undertakings regarding the success of the LEXi Coin offering, the underlying LEXiT business, the accuracy of the information and accuracy of the financial and other projections contained in this Whitepaper. To the full extent permitted by the applicable laws, regulations and rules, LEXiT and/or any distributor shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income, personal savings or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you and any purchase of the LEXi Coins by you.

LEXiT is committed to providing a safe, compliant and reputable service to our customers. For this reason, LEXiT insists on a comprehensive and thorough Know Your Customer (KYC) and anti-money laundering (AML) / combating the finance of terrorism (CFT) compliance implementation. This includes the monitoring of suspicious transactions and obligatory reporting to local regulators and other compliance bodies. Our policies in this regard differ depending on the country of origin of which our clients are located. The specific AML/CFT and KYC policies as per regional jurisdiction are located in the terms and conditions of the Token Sale Agreement. Our compliance framework ensures that regulatory requirements are being adhered to at both a local and global level, instilling a level of trust and ensuring LEXiT will continue operate uninterrupted. LEXiT reserves the right to refuse to offer LEXi to persons from or in jurisdictions that do not meet international AML/CFT standards or could be considered as a Politically Exposed Person.