Ras Al Khaimah Investment Authority Free Zone (RAKIA)

Ras Al Khaimah (RAK) has emerged as a thriving commercial hub, thanks to its strong economy and simplified business registration process. The **Ras Al Khaimah Investment Authority** (**RAKIA**) free zone was established to foster a business-friendly environment that attracts global entrepreneurs.

Note: In April 2017, **RAKIA** merged with Ras Al Khaimah Economic Zone (**RAKEZ**) to unify and strengthen business facilitation in the region.

Benefits of Starting a Business in RAKIA Free Zone

RAKIA offers a seamless setup process with robust infrastructure, regulatory support, and **low setup costs**.

O Double Taxation Avoidance Agreement (DTAA)

The UAE has over **140 DTAAs**, helping businesses avoid being taxed in both home and foreign countries during international operations.

Diverse Business Opportunities

RAKIA fosters growth in various sectors including **manufacturing**, **trading**, and **healthcare**, among others.

Rull Ownership & Autonomy

Foreign investors enjoy **100% ownership** and full control over capital and profits—**no local sponsor needed**.

🟗 Facilities Available in RAKIA Free Zone

Facility Description

Industrial Long-term lease options in Al Hamra and Al Ghail industrial zones.

Land

Warehouses State-of-the-art facilities for trading, packaging, light manufacturing.

Offices A range of spaces including executive offices, standard offices, and

flexi desks to suit all needs.

Types of Company Setup in RAKIA

Company Type Details

Free Zone Establishment For a single shareholder, either an individual or a

(FZE) corporate entity.

Free Zone Company (FZC) For 2 to 5 shareholders, ideal for partnerships.

Limited Liability Company Limits personal liability of members for business debts.

(LLC)

Licenses Available in RAKIA

License Type Description

Commercial For **import/export**, warehousing, and logistics businesses.

License

Industrial License Allows for manufacturing, processing, and exporting of finished

goods.

Consultancy License For professionals offering consulting or expert services.

Media License For advertising, publishing, and other media-related activities.

Documents Required

- Copy of business plan
- Board resolution
- Power of attorney

- Certificate of registration
- Passport copies of shareholders
- Notarised MoA and AoA
- Academic/professional certificates (for consultancy licenses)

Steps to Avail a Business License in RAKIA

1. Select Company Structure

Choose between FZE, FZC, or LLC based on your business model.

2. Obtain Trade Name Certificate

Check name availability via the RAKIA portal and register a unique trade name.

3. Pay the Required Fees

Receive an invoice and application form upon fee payment.

4. Submit Documents

Complete and submit all documents to the authorities.

5. Verification and Approval

After successful review, you'll be granted the license to operate.

Ras Al Khaimah Economic Zone (RAKEZ)



RAKEZ was launched by merging Ras Al Khaimah Free Trade Zone (RAK FTZ) and Ras Al Khaimah Investment Authority (RAKIA). It is now one of the largest and most diverse free zones in the UAE, offering a wide range of solutions for startups, SMEs, freelancers, and industrialists.

Key Benefits of Setting Up a Business in RAKEZ

Low Setup Costs

Multiple packages and tailored cost strategies for different business needs.

• Easy Incorporation Process

Simple and quick business registration and licensing procedures.

Diverse Facilities

Access to flexi-desks, customizable office spaces, warehouses, and industrial land.

• Sector-Specific Zones

Includes zones for manufacturing, trading, services, media, education, and industry.

Strategic Location

- o Proximity to Oman, northern Emirates, and Dubai
- Access to ports, highways, and airports
- Beachfront coastline on the Arabian Gulf

Types of Entities in RAKEZ

1. Free Zone Entity

• Free Zone Limited Liability Company (FZ-LLC)

2. Non-Free Zone Entity

- Individual Establishment
- Limited Liability Company (LLC)

3. Branch Offices

- Branch of a UAE-Based Company
- Branch of a Foreign Company



Types of Licenses Available

License Type Description

Commercial License For trading activities including import/export

General Trading

License

Broad trading activities

E-Commerce License For online business activities

Service License For service-oriented businesses

Professional License For professionals offering services (e.g., consultants)

Industrial License For manufacturing and industrial activities

Media License For advertising, publishing, and media production

Freelance Permit For independent professionals/freelancers

Educational License For schools, training centers, and academic

institutions

Individual License For sole proprietors



Steps to Set Up a Business in RAKEZ

1. Select Business Activity

Define the nature of your business operations.

2. Choose Business Structure

Select the most suitable legal structure.

3. Reserve Trade Name

Ensure your business name is unique and compliant with regulations.

4. Apply for Business License

Obtain the appropriate license based on activity.

5. Visa Processing

Apply for visas for business owners and employees.

6. Submit Documentation

Provide all required documents to RAKEZ authorities.

7. Open a Bank Account

Set up a corporate bank account for your company.

Required Documents

- Memorandum of Association (MoA)
- Articles of Association (AoA)
- Certificate of Incorporation
- Bank Reference Letter
- Board Resolution
- Passport Copies of Shareholders
- Application Forms

Trending Business Opportunities

- Technology & Innovation
- E-commerce & Digital Services
- Energy Sector

Manufacturing & Industrial Sector

? FAQs

Q1: What is the average time to get licensed in RAKEZ?

(E) Typically takes a few working days, depending on business activity and documentation.

Q2: What are the cost components?

License fees, visa fees, registration charges, and certification costs.

Q3: Is RAKEZ suitable for international investors?

Yes. It provides 100% foreign ownership, strategic location, and robust infrastructure.

Q4: Do I need a local sponsor or agent?

No, RAKEZ allows full foreign ownership without needing a local partner.

RAK Media City Free Zone – Overview

RAK Media City Free Zone is a dynamic and specialized zone catering primarily to media, entertainment, music, photography, and creative industries. Supervised by the **Ras Al Khaimah Free Trade Zone Authority**, it ensures a smooth licensing and registration process for startups, SMEs, and established businesses alike.

Strategic Location

Located in Ras Al Khaimah, the free zone offers:

- Global market access
- Connectivity to UAE ports and airports
- Proximity to Oman borders and major UAE cities

Benefits of Setting Up a Business in RAK Media City

100% Foreign Ownership

- Repatriation of Capital & Profits
- **Complete Control Over Business Operations**
- No Currency Restrictions
- Full Tax Exemption (No Corporate or Income Tax)



Licenses Offered in RAK Media City

Choose a license based on your business activity:

License Type	Description
Service Provider License	For offering professional services within media sectors
Consultancy License	For consultancy-related activities
 ≡ E-commerce License	For selling goods or services online
n Commercial License	For trading and distribution activities
Preelance Permit	For individuals offering services independently
Dual License	For operating both within the free zone and mainland

T Business Structures Available

You can choose from the following legal forms:

- Free Zone Establishment (FZE) Single shareholder
- Free Zone Company (FZC) Multiple shareholders
- Branch Office For UAE or foreign-based companies

Step-by-Step Company Setup Process

1. Select Business Activity

Identify your media or creative business niche.

2. Choose Business Structure

Based on ownership, liability, and scalability.

3. Trade Name Registration

Pick a unique name and get it approved by authorities.

4. Apply for License

Submit the application and necessary forms for approval.

5. Pay Fees

Pay government and license issuance fees.

Documents Required

Ensure you have the following:

- Passport copies (all shareholders)
- Trade license copy (for branches)
- Business plan
- Bank reference letters
- Good standing certificate (if applicable)
- Sample signatures of shareholders

Facilities Provided

RAK Media City offers:

- Furnished office spaces
- Co-working areas
- Shared meeting rooms
- Flexi-desk arrangements

? FAQs

Q1. What business structures are available?

→ FZE, FZC, and branches of foreign companies.

Q2. How long does registration take?

→ Usually completed within **2 weeks**.

Q3. What facilities can I expect?

→ Offices, coworking spaces, and meeting rooms.

RAK Maritime City Free Zone – Overview

RAK Maritime City (RMC) was established by **Emiri Decree in December 2009** as a specialized **free zone** offering:

- International port facilities
- Business services for industrial, commercial, and maritime sectors
- Modern harbor infrastructure

Strategically located near the **Strait of Hormuz**, it offers cost-effective, globally connected, and secure operations for diverse businesses.

Key Features & Zoning

RAK Maritime City covers several million square meters, segmented into:

- Retail zones
- Warehousing zones
- Largo handling areas
- iii Industrial and manufacturing zones
- Tank storage facilities
- \$\displaystyle{\psi}\$ Shipbuilding & repair yards

Each zone is tailored for businesses of all sizes across multiple sectors.

Benefits of Setting Up in RAK Maritime City

- 100% Company Ownership
- 3 100% Tax Exemption
- ## 100% Foreign Investment
- No Customs Duties or Tariffs
- TACCESS to State-of-the-Art Port Infrastructure
- Key High-End Communication & Utilities
- Flexible Hiring Policies (Expats)
- Onrestricted Global Market Access
- 💰 100% Repatriation of Profits & Capital
- Simple and Transparent Setup Process

📜 Types of Licenses Offered

License Type	Description
Commercial License	For import, export, distribution, sales, and storage of specific goods
General Trading License	Broad license (under commercial category) allowing more than 7 product types
industrial License	For importing raw materials and manufacturing, processing, or assembling products

Business Entity Types

Companies in RAK Maritime City can register as:

- Free Zone Establishment (FZE) Single shareholder
- Free Zone Company (FZC) Multiple shareholders
- Local Branch Branch of a UAE-registered company
- Foreign Branch Branch of a non-UAE company

X Steps to Set Up a Company in RMC

- 1. Download & Fill Application Form
 - Available on RAK Free Zone's official website
- 2. Submit Required Documents
 - After approval from authorities
- 3. Notarize the Memorandum of Association
- 4. Register the Trade Name
- 5. Obtain Certificate of Incorporation
- 6. Fulfill Licensing & Lease Requirements

- 7. Activate Bank Account & Apply for Visas
- 8. Begin Business Activities

Required Documents

- Application form for incorporation and license
- Brief business/project description
- Zopy of passport (owner & manager)
- Company resolution
- Registration certificate

🌟 Why Choose RAK Maritime City?

- A future-proof investment in a major maritime hub
- One-stop-shop for all business needs: license, port access, infrastructure
- Flexible legal framework and easy procedures
- Long-term value for companies in shipping, logistics, manufacturing, and industrial sectors