

EMPLOYEE: (46329949) SHAIK HUSSAIN

BRANCH:HYD SEZ Waverok

GENDER:M

DOB:18/06/1994

PAN:GOXPS6782C

DOJ:31/07/2023

PARTICULARS	Actual					Projected							TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	0	0	0	0	39381	38150	38150	38150	38150	38150	38150	38150	306431
HOUSE RENT ALLO	0	0	0	0	23628	22890	22890	22890	22890	22890	22890	22890	183858
PERSONAL ALLOWA	0	0	0	0	15930	15432	15432	15432	15432	15432	15432	15432	123954
REMOTE WORKING	0	0	0	0	5161	5000	5000	5000	5000	5000	5000	5000	40161
BOOKS AND JOURN	0	0	0	0	3097	3000	3000	3000	3000	3000	3000	3000	24097
PROFESSIONAL PU	0	0	0	0	15484	15000	15000	15000	15000	15000	15000	15000	120484
CONVEYANCE ALLO	0	0	0	0	3215	3115	3115	3115	3115	3115	3115	3115	25020
TOTAL EARNING	0	0	0	0	105896	102587	102587	102587	102587	102587	102587	102587	824005
P.F.	0	0	0	0	4726	4578	4578	4578	4578	4578	4578	4578	36772
INCOME TAX DEDU	0	0	0	0	4331	4196	4196	4196	4196	4196	4196	4196	33703
PROFESSION TAX	0	0	0	0	200	200	200	200	200	200	200	200	1600
TOTAL DEDUCTION	0	0	0	0	9257	8974	8974	8974	8974	8974	8974	8974	72075
NET	0	0	0	0	96639	93613	93613	93613	93613	93613	93613	93613	751930

TAX CALCULATIONS	NEW REGIME	OLD REGIME	INVESTMENTS U/S 80C.....	TAX CALCULATION ON TAXABLE INCOME.....RS.774005
TOTAL EARNING	824005	824005	PF-DED 36772	0- 300000: 300000 x 0% = 0.00
ADD : PERKS & OTHERS	0	0		300000- 600000: 300000 x 5% = 15000.00
TOTAL GROSS	824005	824005		600000- 774005: 174005 x 10% = 17400.50
LESS: EXEMPTION U/S10/OTHERS	0	0		TOTAL (Rounded) = 32401.00
LESS: PROFESSION TAX	0	1600		EDUCATION CESS @ 4% on 32401 = 1297.00
LESS: STANDARD DEDUCTION	50000	50000		TOTAL TAX = 33698.00
NET SALARY	774005	772405		
LESS: HOUSING LOAN INTEREST	0	0		
LESS: INVEST. U/S 80C	0	36772		
LESS: INVESTMENTS U/S 80(OTH)	0	0		
TAXABLE INCOME	774005	735633		
TOTAL TAX	33698	62013		
TAX APPLIED AS PER NEW REGIME	33698			
LESS: TAX DEDUCTED AT SOURCE	4331			
BALANCE TAX PAYABLE	29367			
BALANCE NUMBER OF MONTHS	7			
MONTHLY TAX	4196			

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.