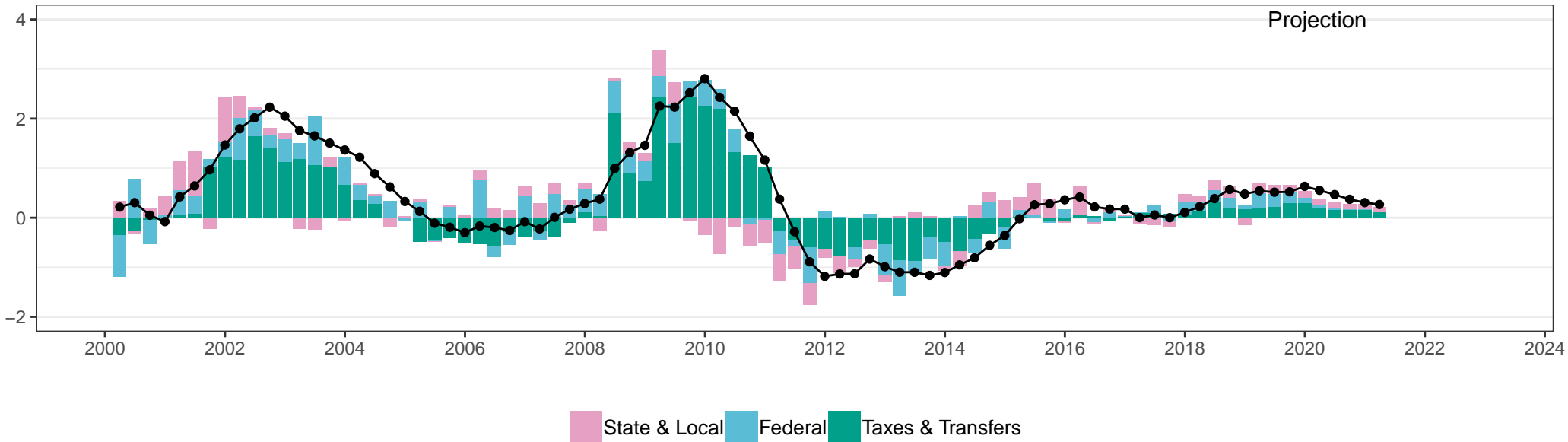


# FIM Projections

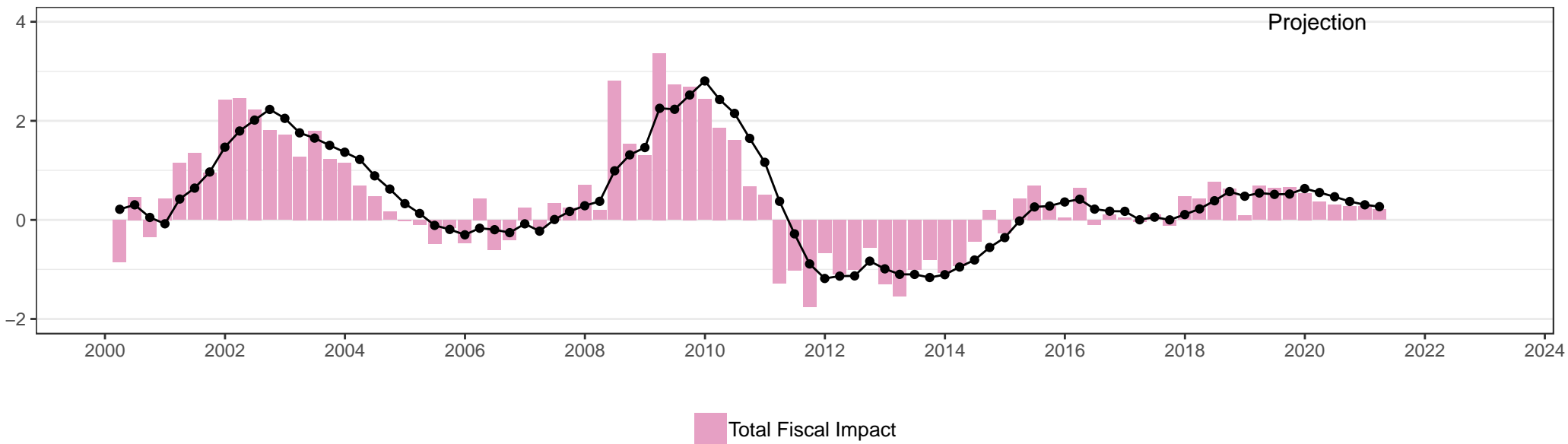
## Hutchins Center Fiscal Impact Measure

Components of Fiscal Policy Contribution to Real GDP Growth



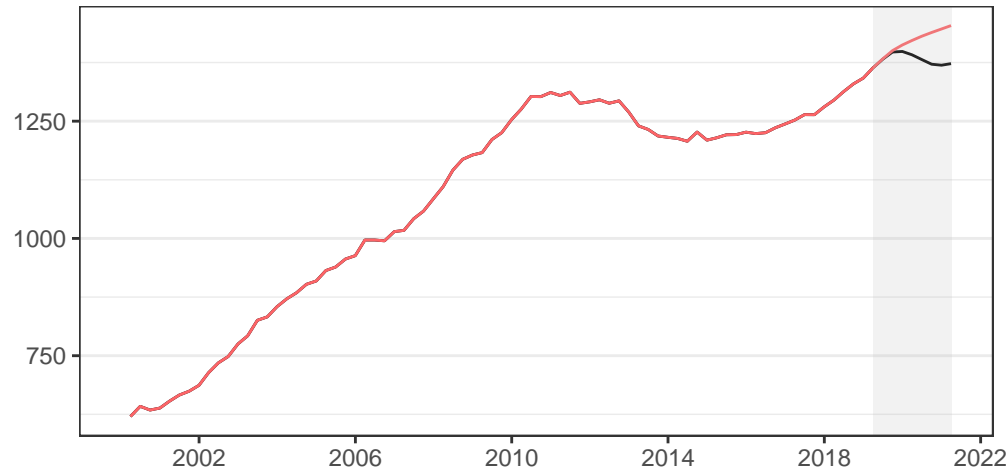
## Hutchins Center Fiscal Impact Measure

Fiscal Policy Contribution to Real GDP Growth



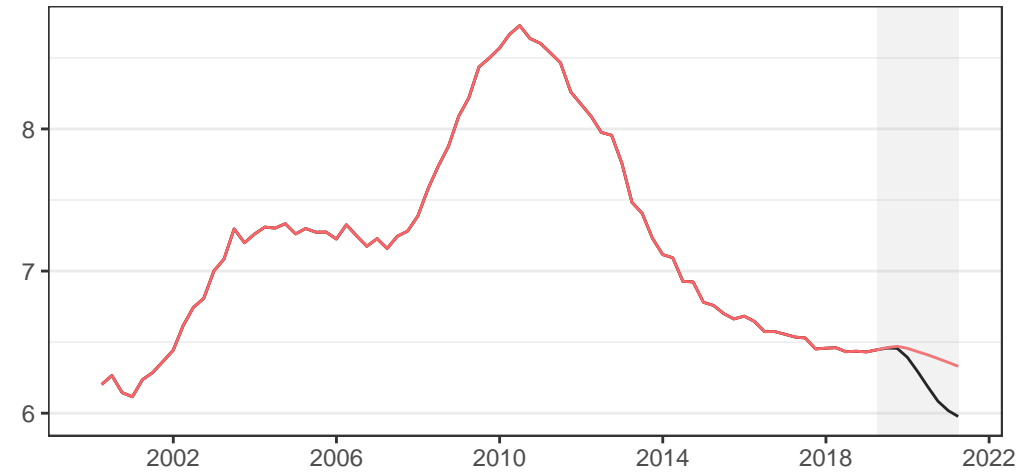
# Government consumption & investment, actual and projected, 2000–2028

Federal consumption & investment, current law and alternative  
Billions (\$)



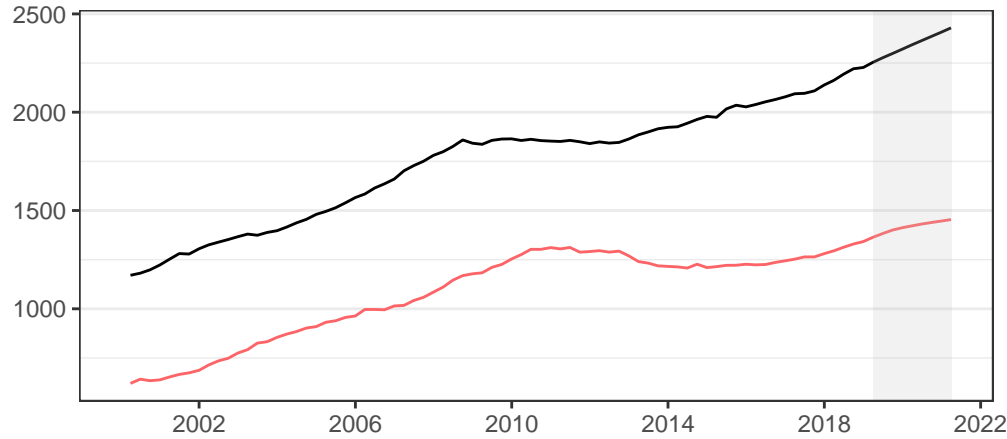
— Current law — Alternative: Discretionary caps do not expire

Federal consumption & investment, current law and alternative  
Share of GDP (%)



— Current law — Alternative: Discretionary caps do not expire

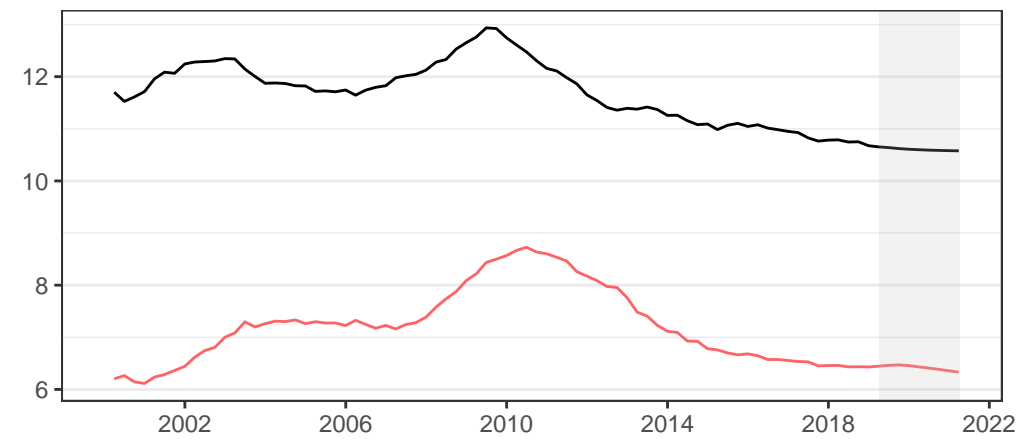
Government consumption & investment  
Billions (\$)



— State & Local — Federal\*

\*Alternative discretionary spending

Government consumption & investment  
Share of GDP (%)



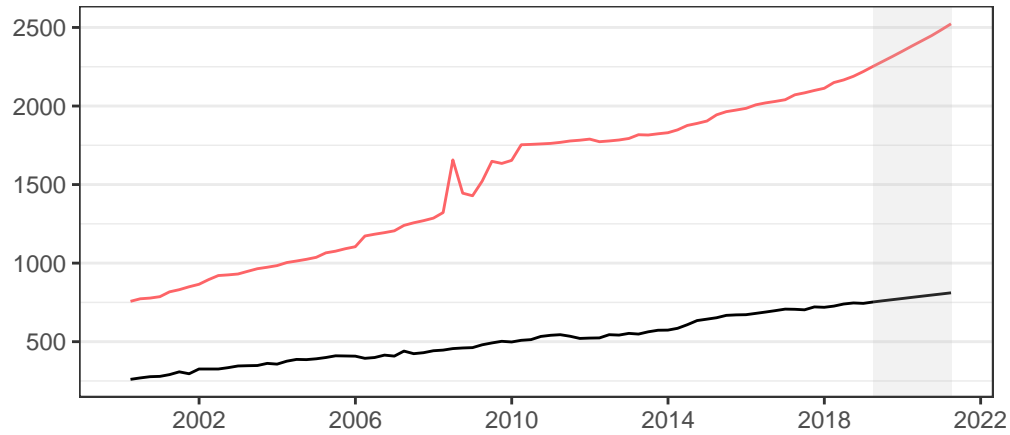
— State & Local — Federal\*

\*Alternative discretionary spending

# Government benefits, actual and projected, 2000–2028

## Government benefits to persons

Billions (\$)

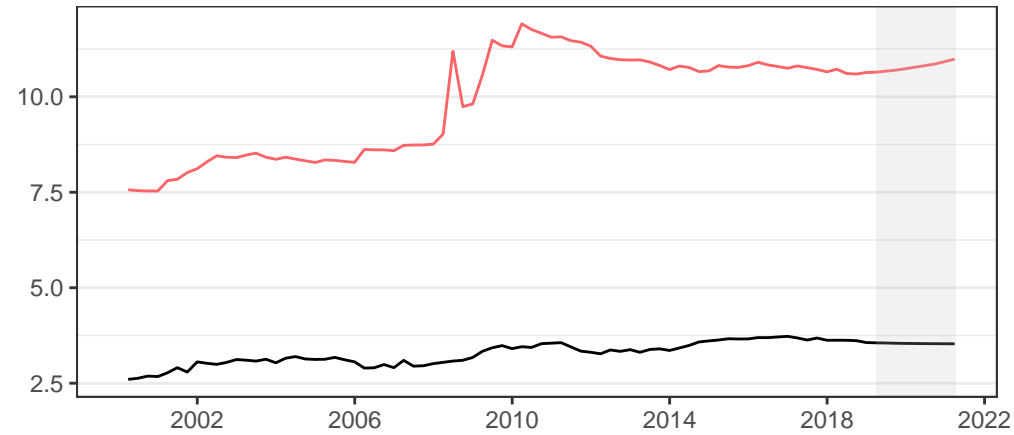


— State & Local — Federal

Includes Medicare and Medicaid

## Government benefits to persons

Share of GDP (%)

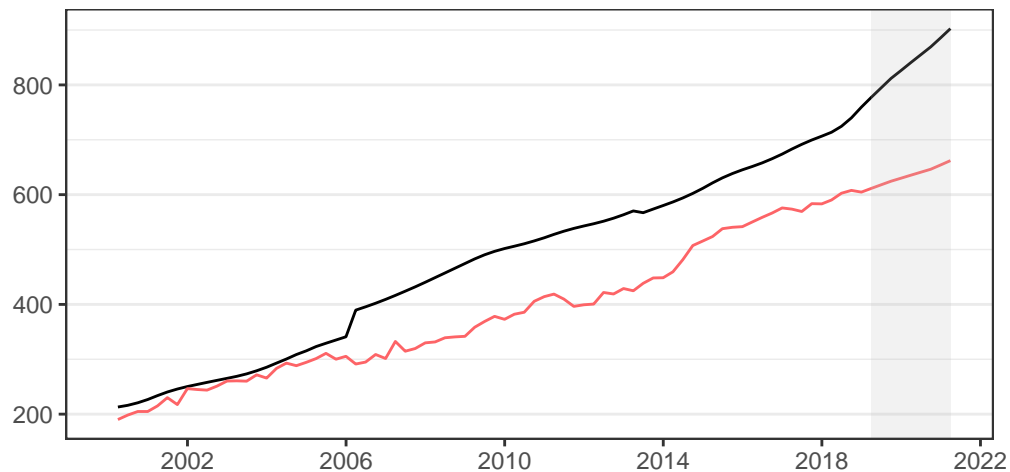


— State & Local — Federal

Includes Medicare and Medicaid

## Health Spending

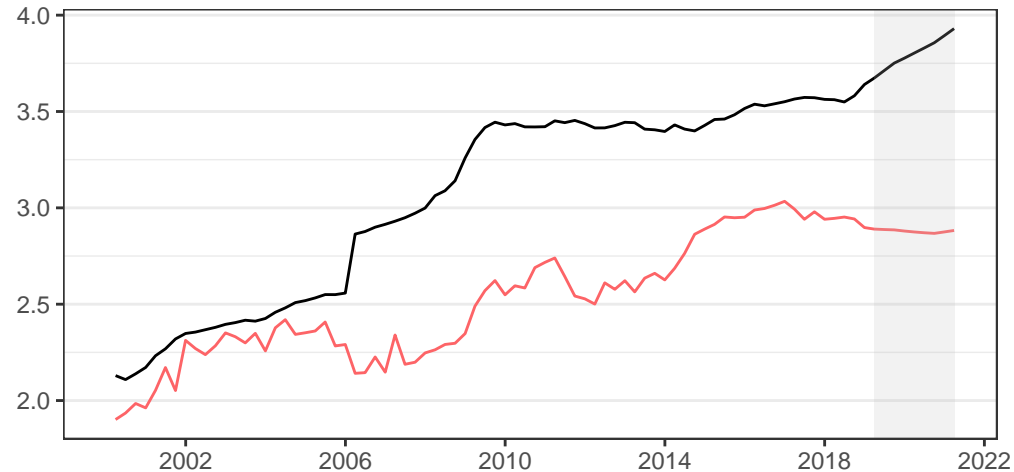
Billions (\$)



— Medicare — Medicaid

## Health Spending

Share of GDP (%)

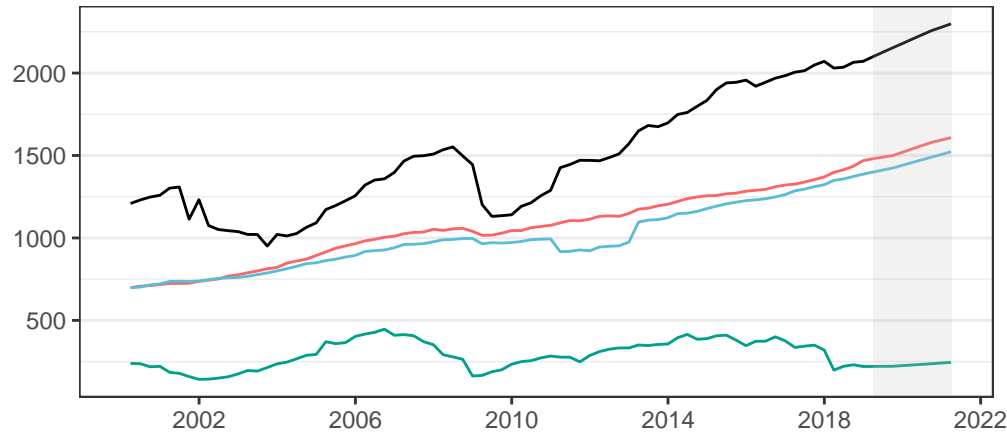


— Medicare — Medicaid

# Taxes, actual and projected, 2000–2028

## Current taxes

Billions (\$)

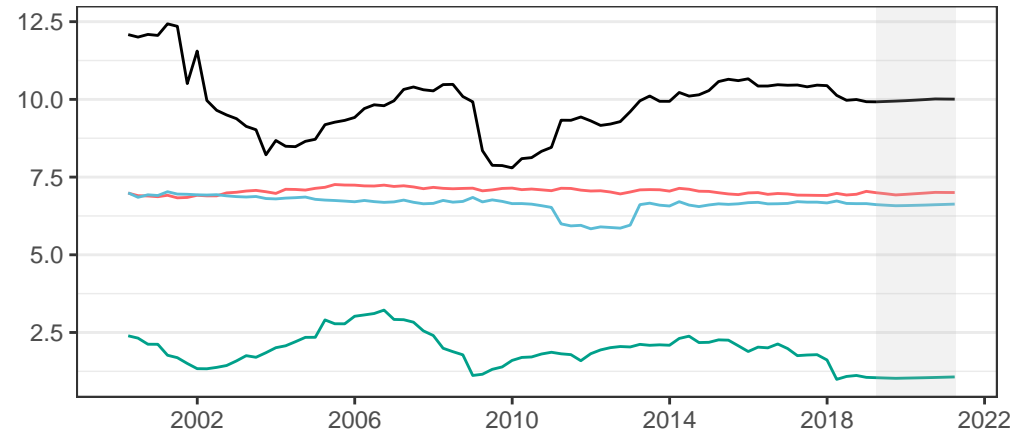


— Personal\* — Production & Import — Corporate — Payroll

\*Alternative assumption (no sunset on TCJA provisions)

## Current taxes

Share of GDP (%)

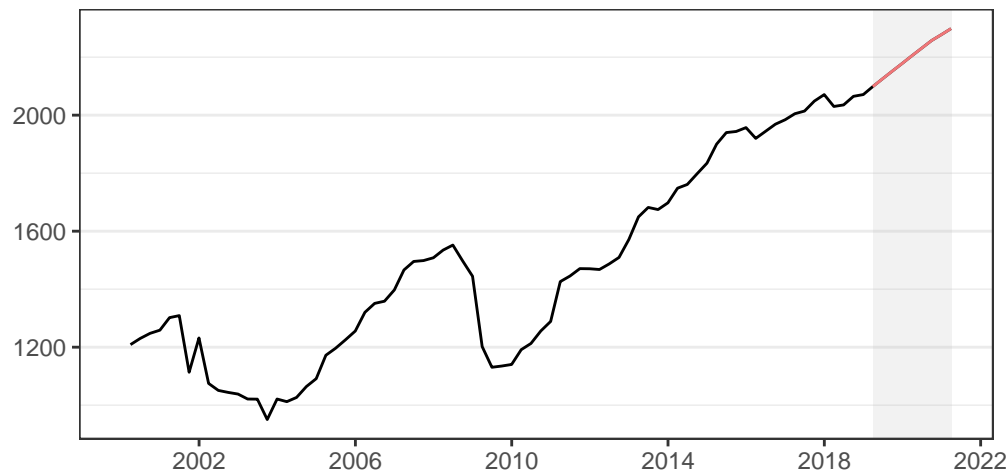


— Personal\* — Production & Import — Corporate — Payroll

\*Alternative assumption (no sunset on TCJA provisions)

## Personal Current Taxes under current law and alternative assumptic

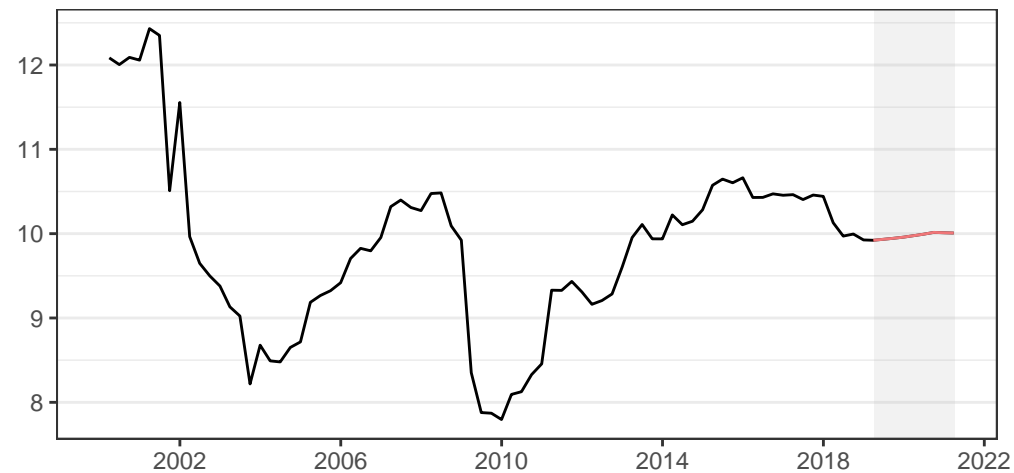
Billions (\$)



— Alternative: No sunset — Current law

## Personal Current Taxes

Share of GDP (%)



— Alternative: No sunset — Current law