



FISCAL IMPACT

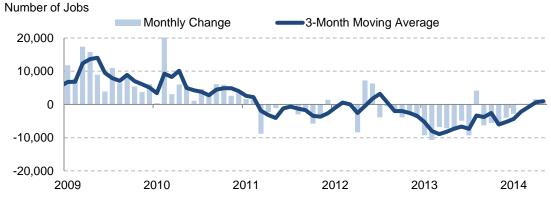
TAXES+SPENDING

THE LONGER RUN

Monthly Change in State & Local Employment



Monthly Change in Federal Employment



Source: BLS; excludes Postal Service and Census Workers

State and Local Government Spending on Structures

