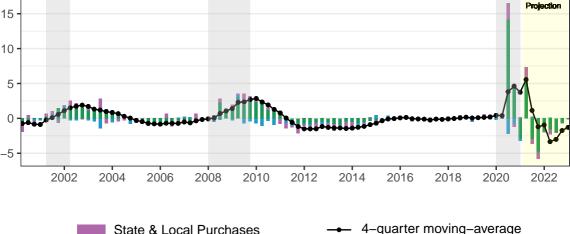
Hutchins Center Fiscal Impact Measure: Components Fiscal Policy Contribution to Real GDP Growth, percentage points

riscal Policy Contribution to Real GDP Growth, percentage points



Federal Purchases
Taxes, Transfers, & Subsidies

Source: Hutchins Center calculations from Bureau of Economic Analysis and Congressional Budget

Office data; grey shaded areas indicate recessions and yellow shaded areas indicate projection.