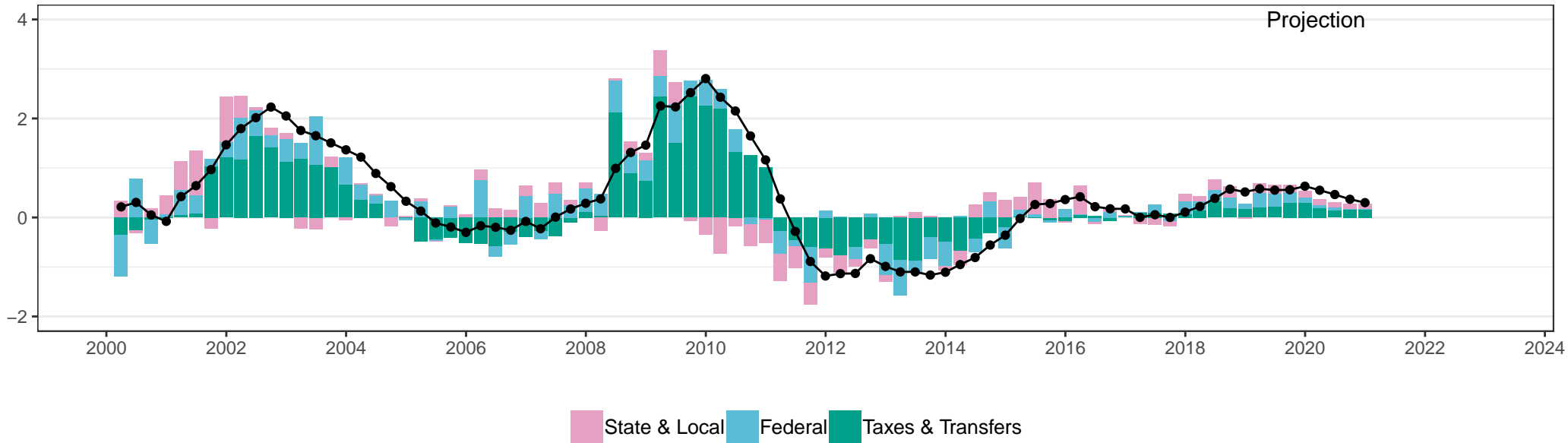


FIM Projections

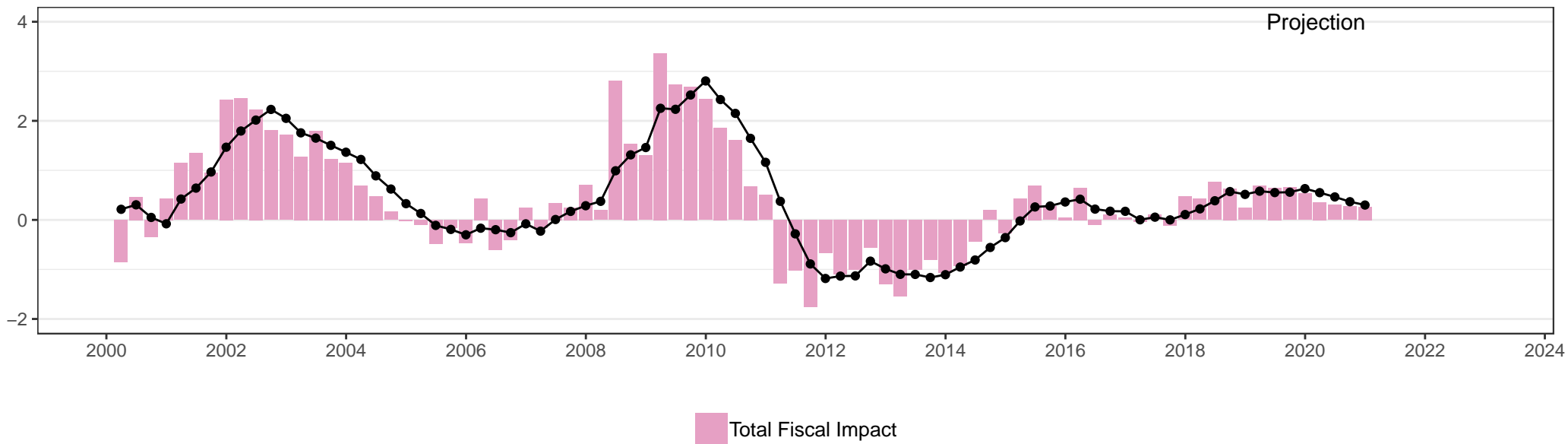
Hutchins Center Fiscal Impact Measure

Components of Fiscal Policy Contribution to Real GDP Growth



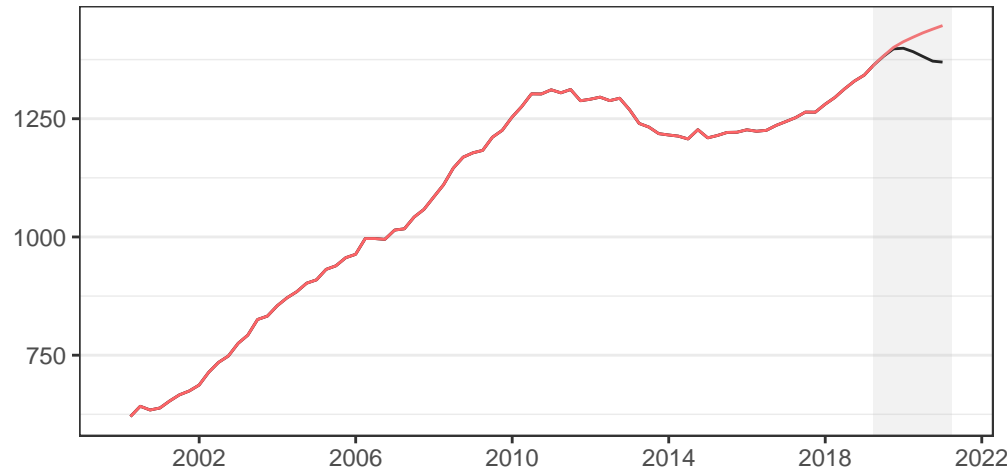
Hutchins Center Fiscal Impact Measure

Fiscal Policy Contribution to Real GDP Growth



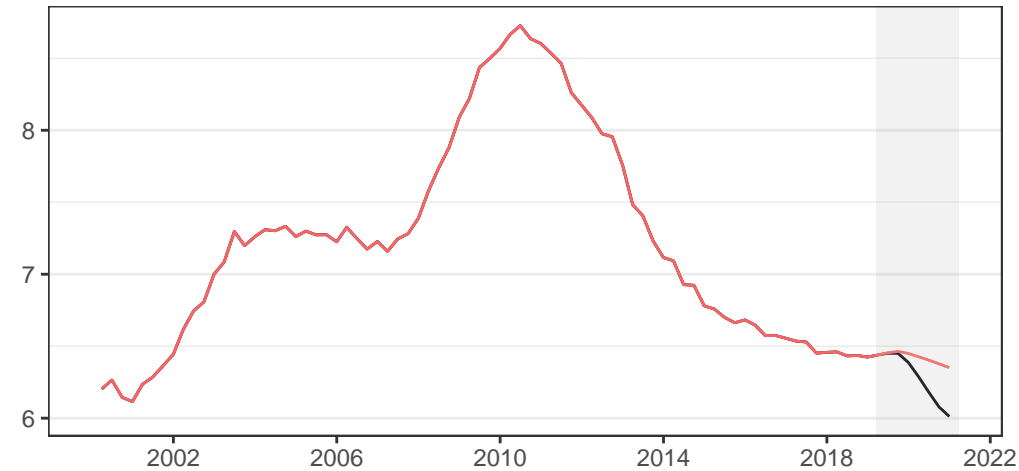
Government consumption & investment, actual and projected, 2000–2028

Federal consumption & investment, current law and alternative
Billions (\$)



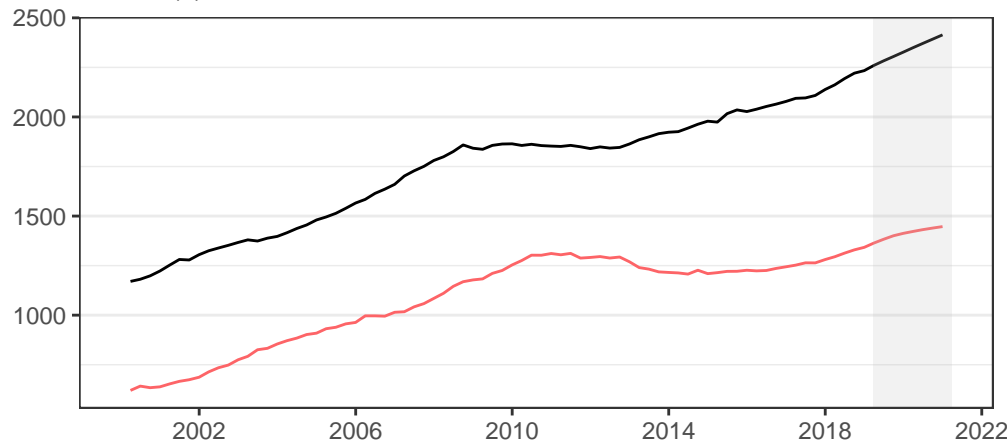
— Current law — Alternative: Discretionary caps do not expire

Federal consumption & investment, current law and alternative
Share of GDP (%)



— Current law — Alternative: Discretionary caps do not expire

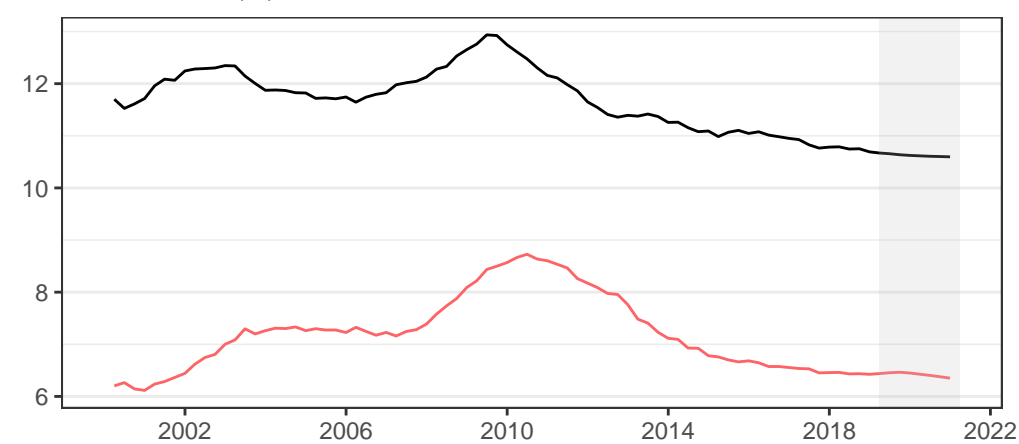
Government consumption & investment
Billions (\$)



— State & Local — Federal*

*Alternative discretionary spending

Government consumption & investment
Share of GDP (%)



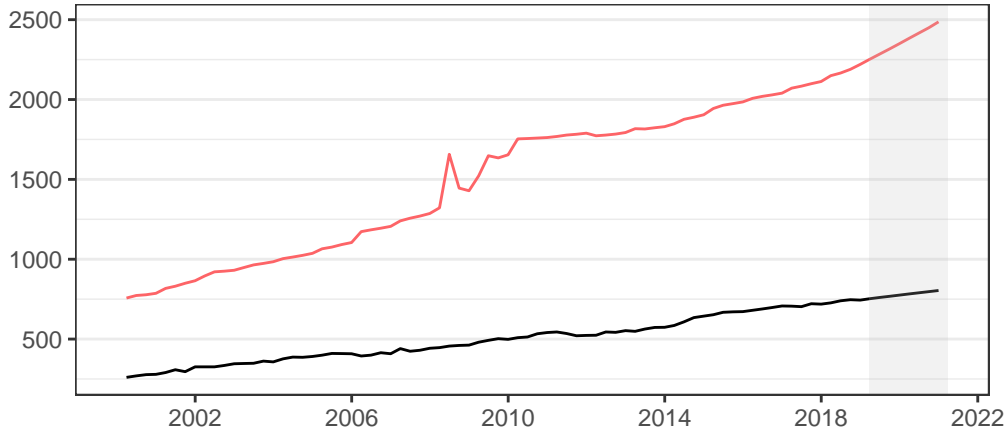
— State & Local — Federal*

*Alternative discretionary spending

Government benefits, actual and projected, 2000–2028

Government benefits to persons

Billions (\$)

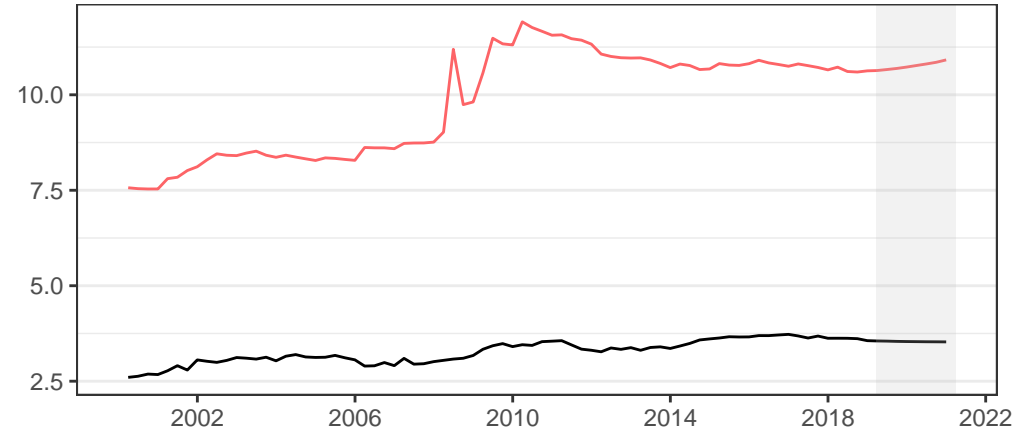


— State & Local — Federal

Includes Medicare and Medicaid

Government benefits to persons

Share of GDP (%)

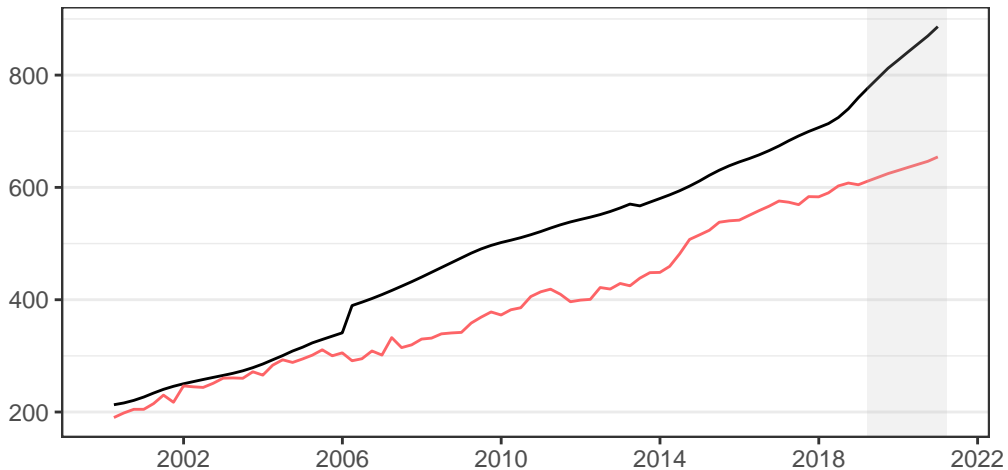


— State & Local — Federal

Includes Medicare and Medicaid

Health Spending

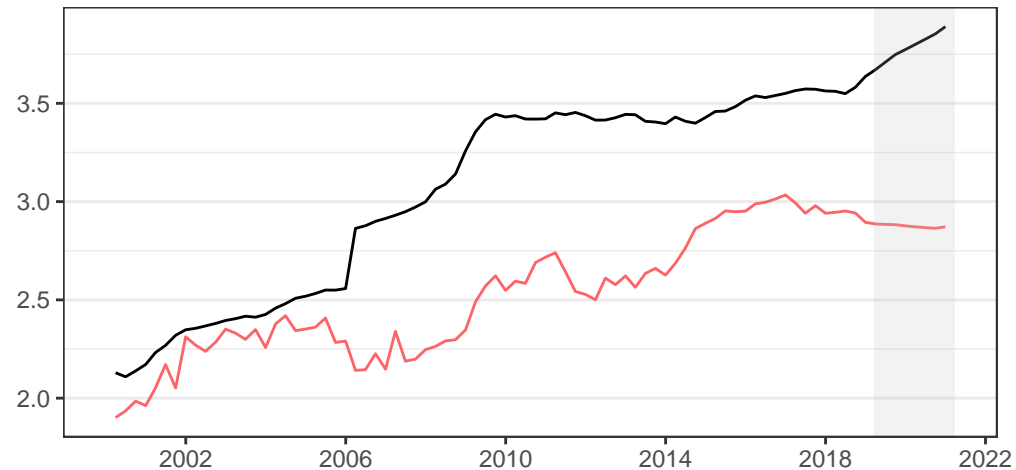
Billions (\$)



— Medicare — Medicaid

Health Spending

Share of GDP (%)

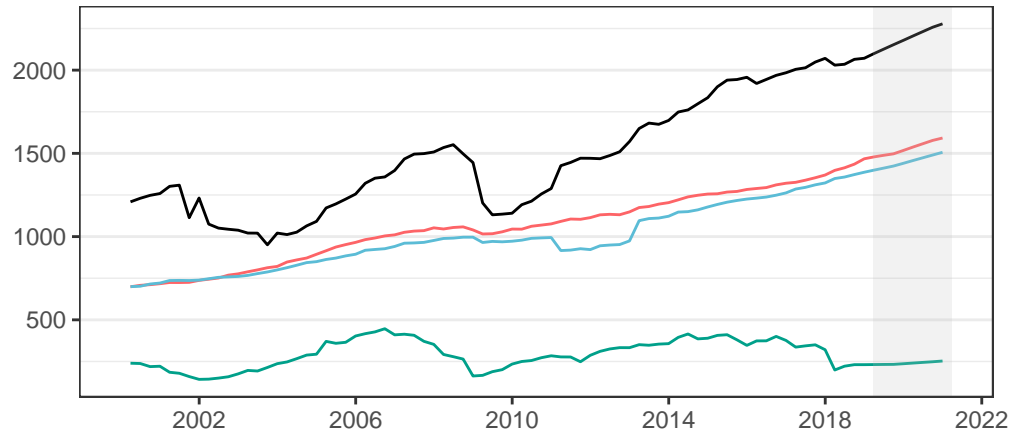


— Medicare — Medicaid

Taxes, actual and projected, 2000–2028

Current taxes

Billions (\$)

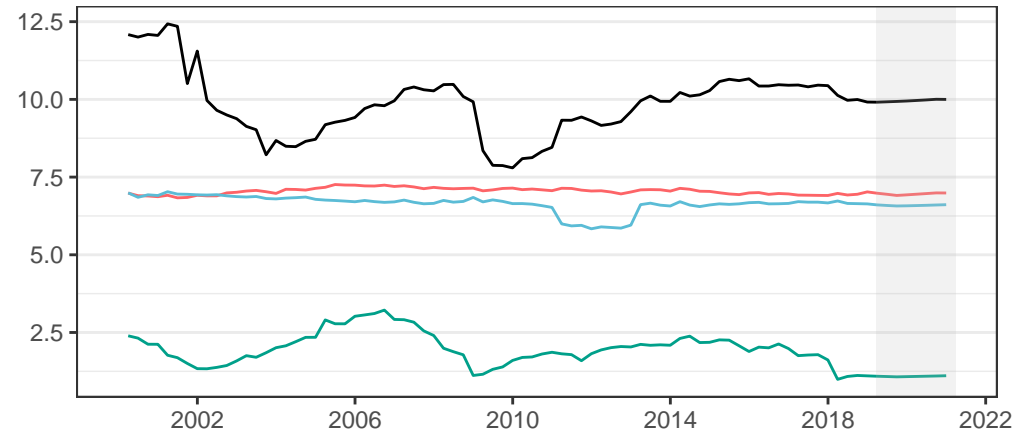


— Personal* — Production & Import — Corporate — Payroll

*Alternative assumption (no sunset on TCJA provisions)

Current taxes

Share of GDP (%)

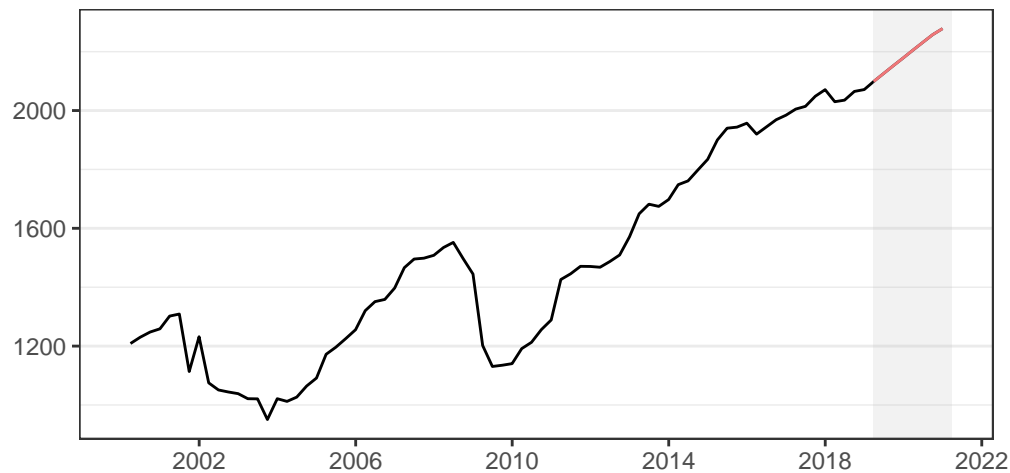


— Personal* — Production & Import — Corporate — Payroll

*Alternative assumption (no sunset on TCJA provisions)

Personal Current Taxes under current law and alternative assumptic

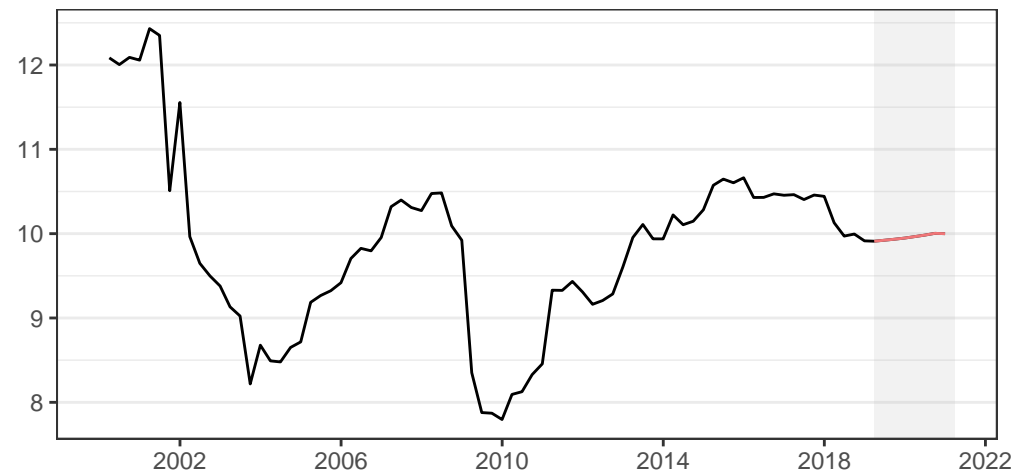
Billions (\$)



— Alternative: No sunset — Current law

Personal Current Taxes

Share of GDP (%)



— Alternative: No sunset — Current law