

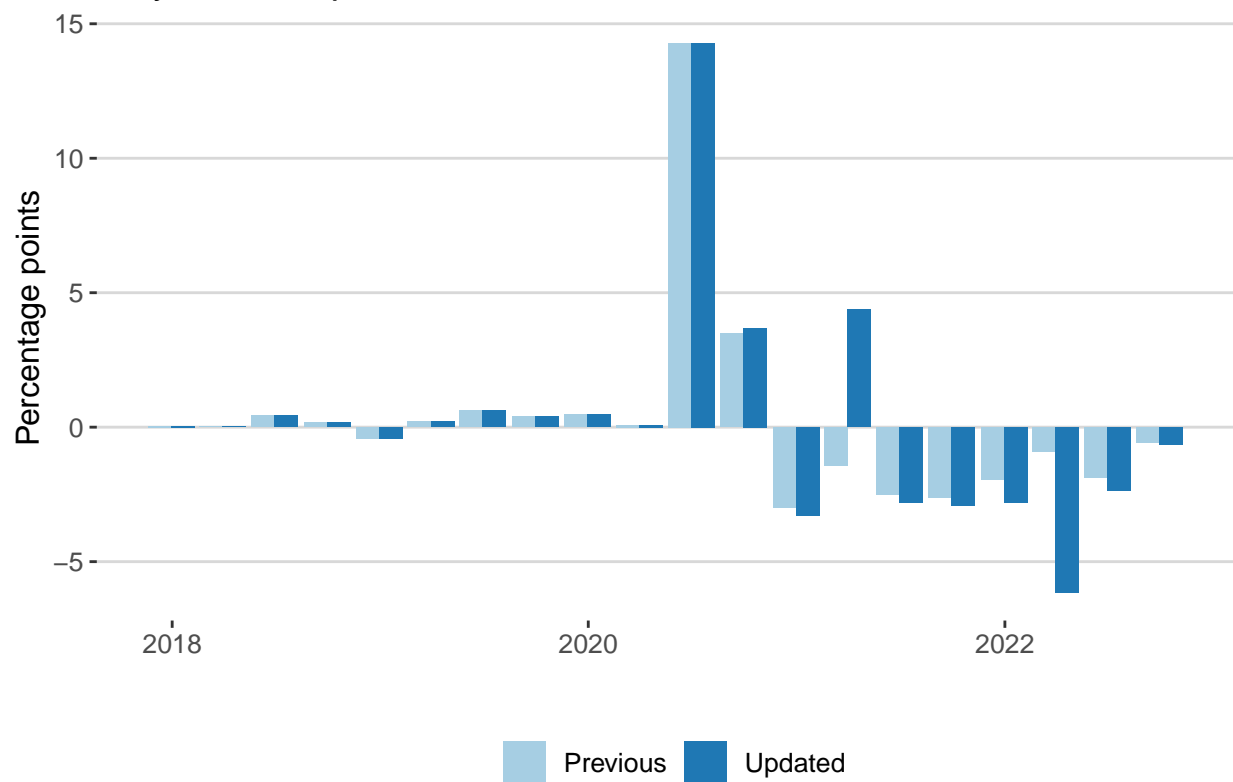
Fiscal Impact Update: Changes in Contributions Relative to Previous Update

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2020-12-22

Total Quarterly Fiscal Impact

Quarterly Fiscal Impact



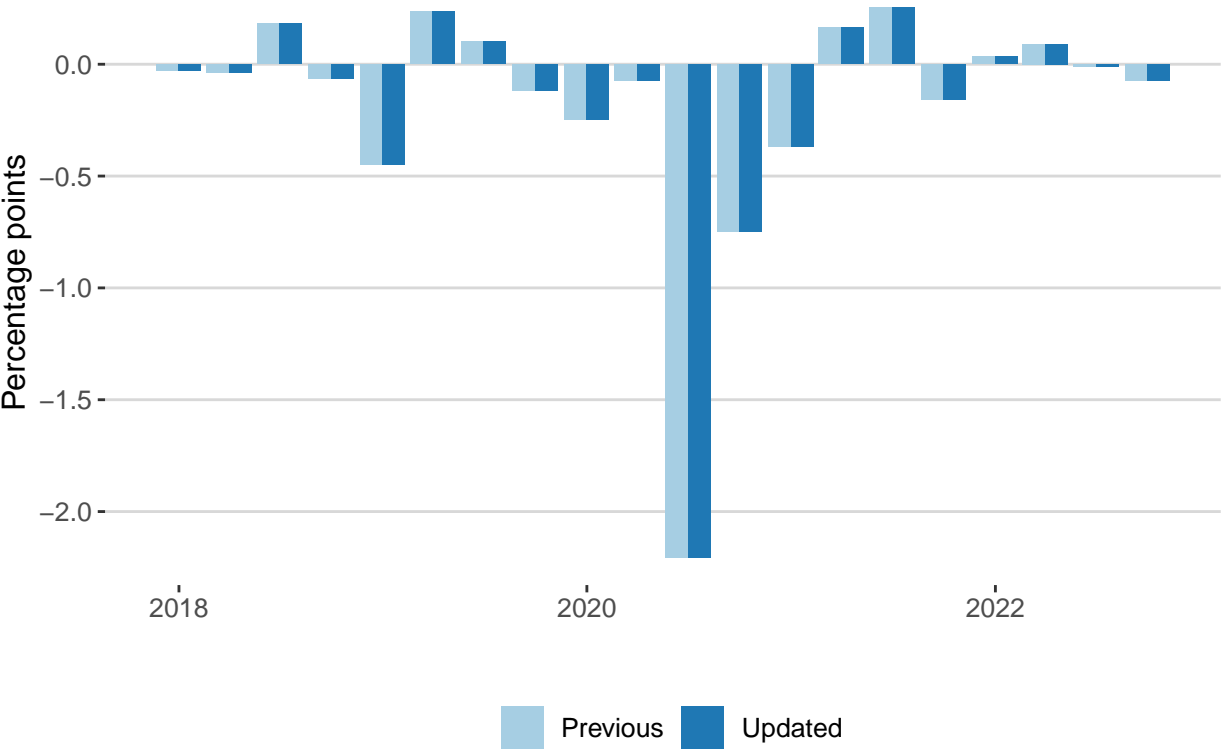
The chart displays the percentage points for 'Previous' and 'Updated' values from 2018 to 2022. The y-axis ranges from -2.5 to 5.0. The 'Updated' values are generally higher than the 'Previous' values, especially in 2021 and 2022.

Year	Previous	Updated
2018	-0.1	-0.1
2019	0.1	0.1
2020	0.5	0.5
2021	4.0	4.5
2022	-1.0	-1.5

The chart displays percentage points for two series: 'Previous' (light blue) and 'Updated' (dark blue) from 2018 to 2022. The y-axis represents percentage points, ranging from 0 to 2. The 'Updated' series shows a significant peak in 2020, reaching approximately 2.3 percentage points, while the 'Previous' series peaks at about 2.2 percentage points in the same year. Both series show a sharp decline in 2021, with the 'Updated' series dropping to around -1.5 percentage points and the 'Previous' series to around -1.2 percentage points. The 'Updated' series shows a slight increase in 2022, reaching about 0.2 percentage points, while the 'Previous' series remains near 0 percentage points.

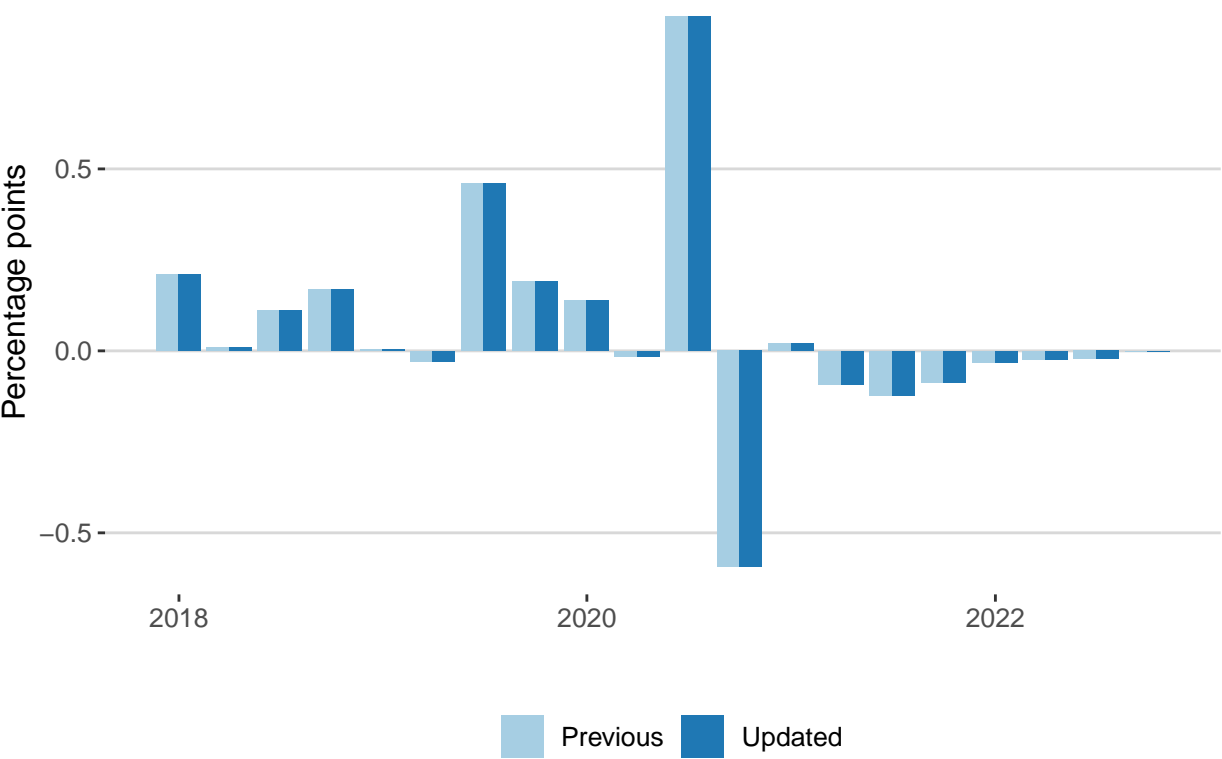
Year	Previous (Percentage points)	Updated (Percentage points)
2018	0.2	0.2
2019	0.2	0.2
2020	2.2	2.3
2021	-1.2	-1.5
2022	0.0	0.2

Contribution of S&L Purchases

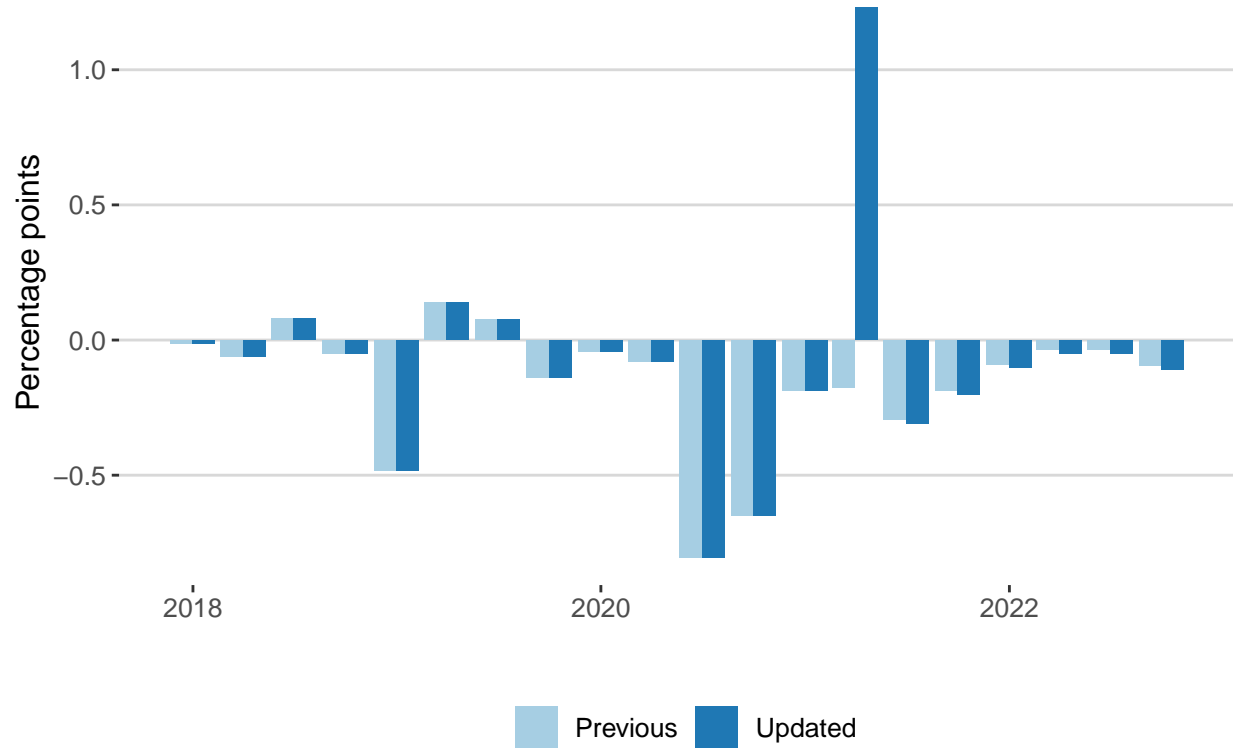


Purchases and Grants

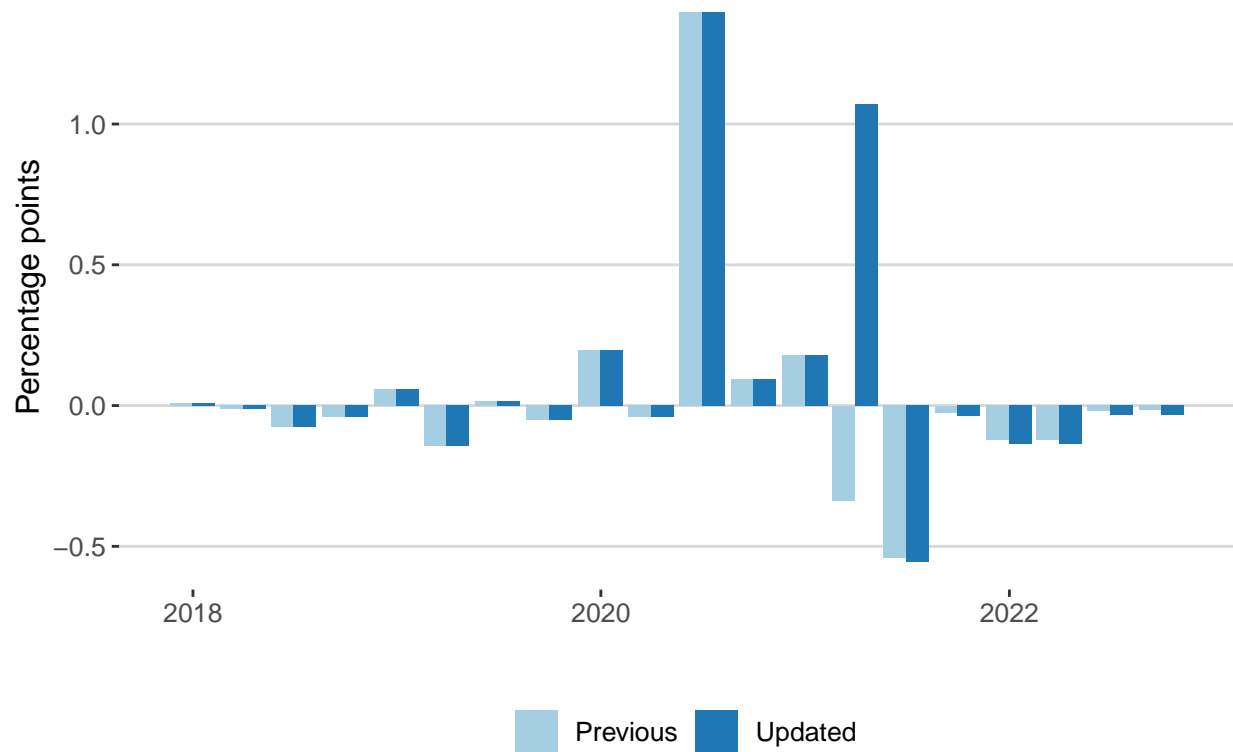
Contribution of Federal Purchases



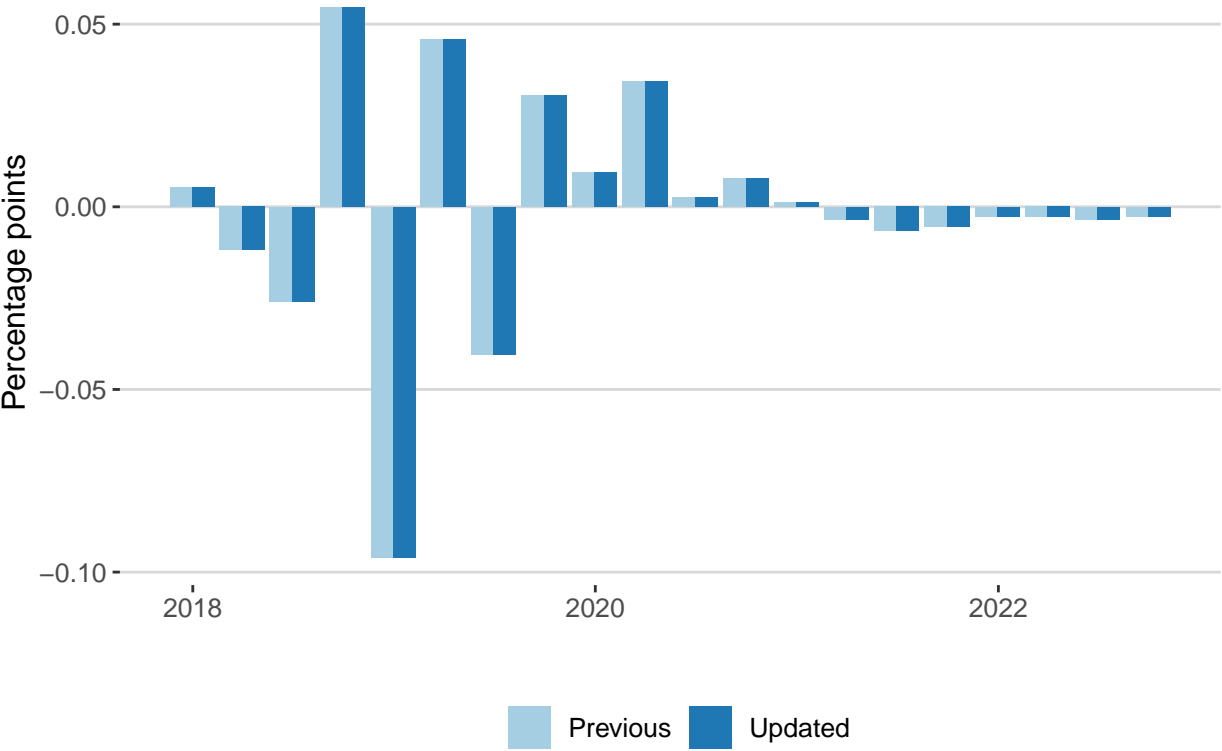
Contribution of S&L Purchases



Contribution of Consumption Grants

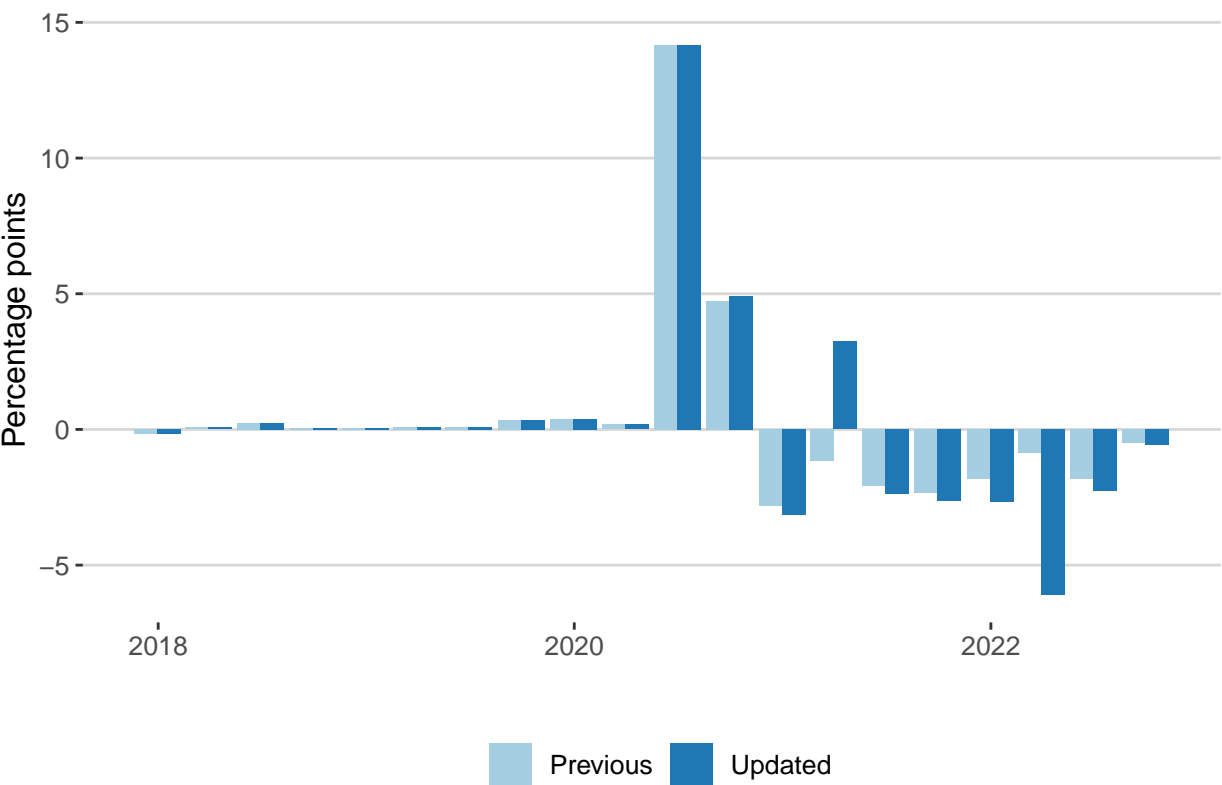


Contribution of Investment Grants

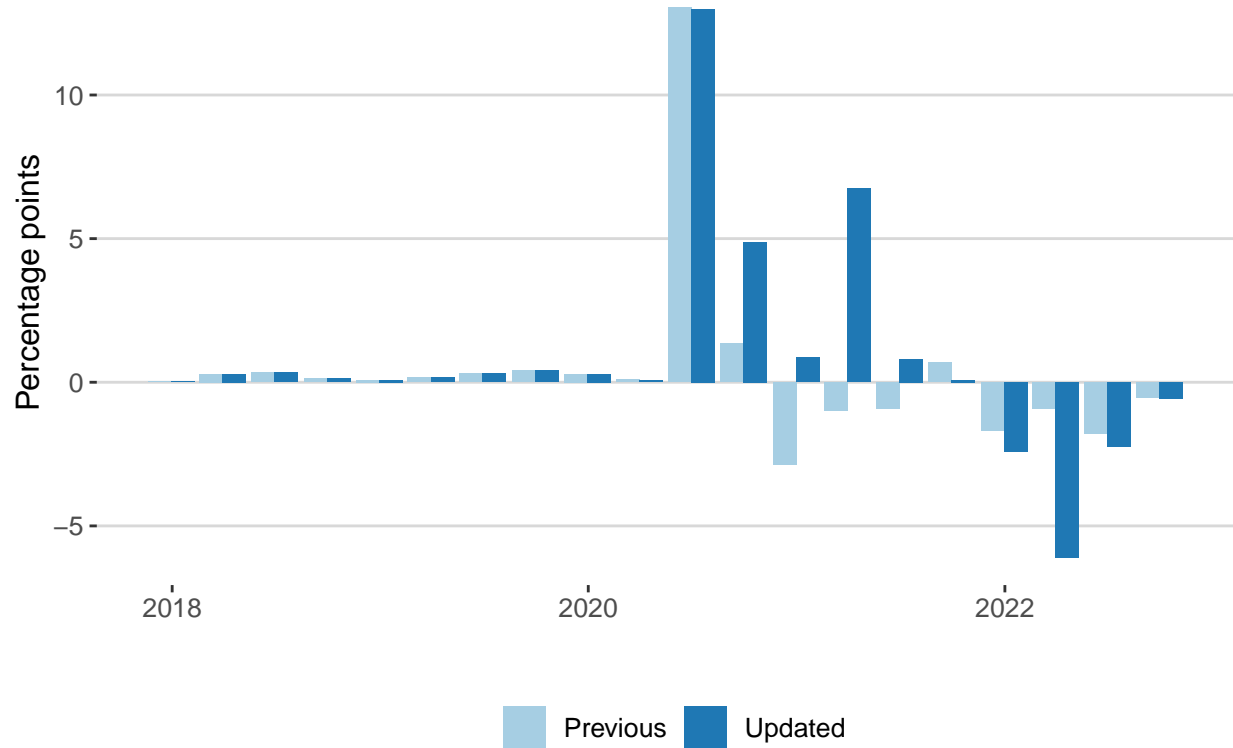


Taxes and Transfers

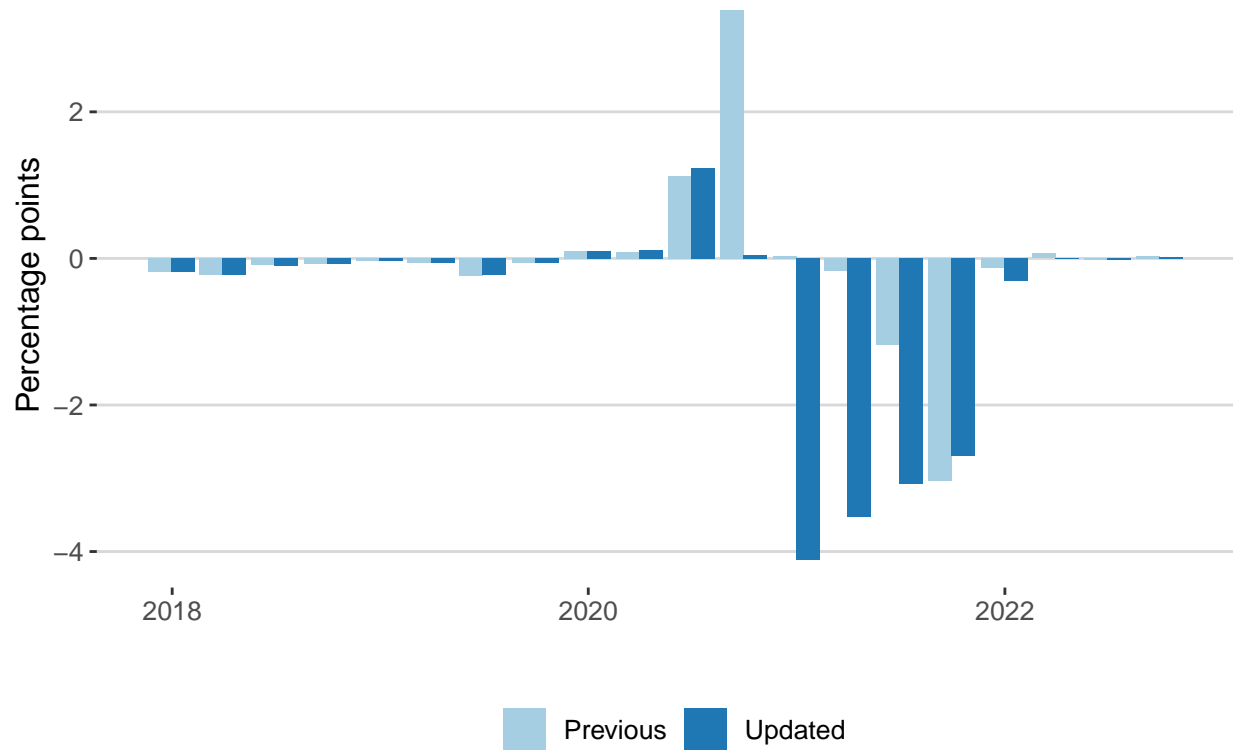
Contribution of Taxes and Transfers



Contribution of Federal Taxes and Transfers

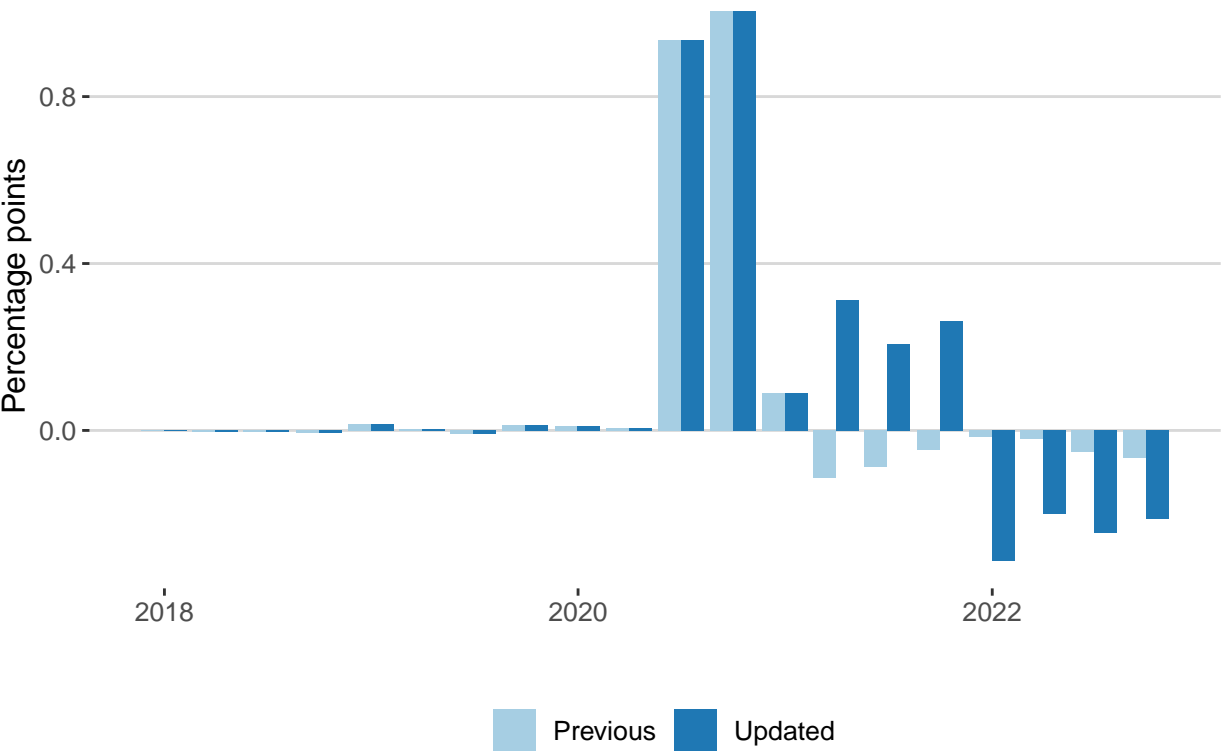


Contribution of S&L Taxes and Transfers

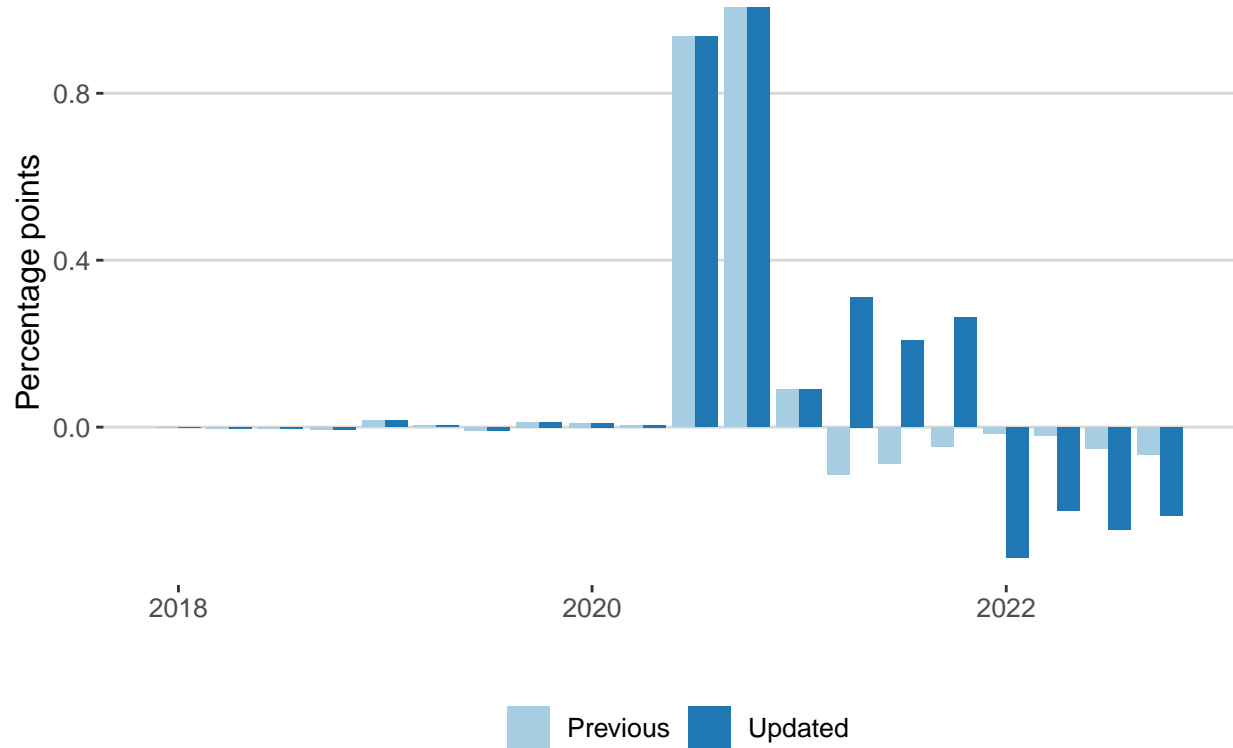


Subsidies

Contribution of Subsidies



Contribution of Federal Subsidies



Contribution of S&L Subsidies

