

MODULE: INTRODUCTORY (MICRO)ECONOMICS

Instructor: Subrato Banerjee

Course Code: EC 101

Course Objective: The course is designed to provide a basic introduction to the microeconomic tools and models employed to predict agent behaviour.

Topics:*

1. Understanding trade-offs and opportunity costs
2. Demand: Its nature, elasticity, and its determinants
3. Supply: Its nature, elasticity, and its determinants
4. Putting demand and supply together: An understanding of markets
5. Competition, monopoly and oligopoly
6. Government Policy
7. Some first principles

Assessment: To be announced in class

Recommended reading: Mankiw NG. Principles of Economics.

Supplemental material (should the need arise) can be accessed at:

<https://teams.microsoft.com/l/team/19%3a674a525247b4483e89f354b927db5cf4%40thread.tacv2/conversations?groupId=bcce9c6d-6ec9-4841-a23c-74484f0a5ef6&tenantId=403ee5f4-55b3-45cd-8ae2-824be887a075>

You can also find the relevant team on MS Teams by using the following code:

7cdkxof

*The topic list will remain flexible to match the actual pace of the course!