

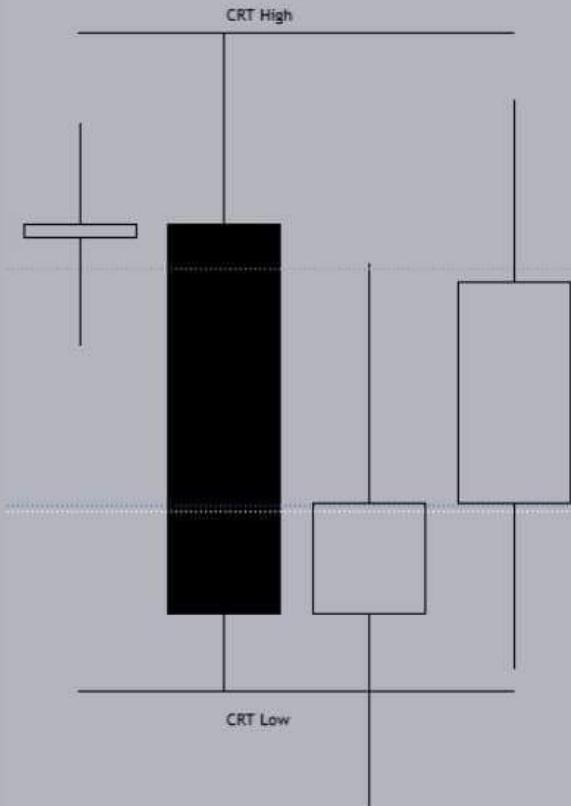
LEGACY
— *trading*

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C a n d l e R a n g e T h e o r y (C R T)

Flash cards

LEGACY Candle Range Theory (CRT)



CRT is usually represented with 3 candles on HTF. It includes the concept of the Power of Three (PO3) and Turtle Soup (TS).

Types of CRT

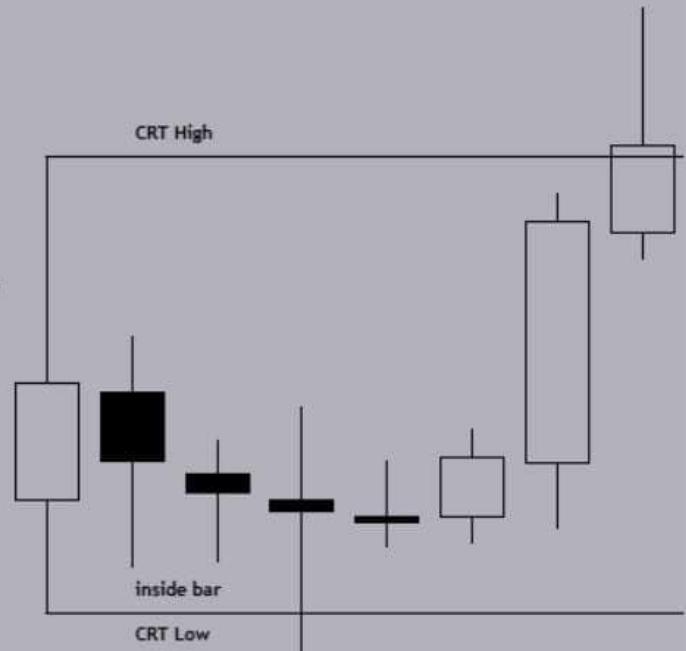
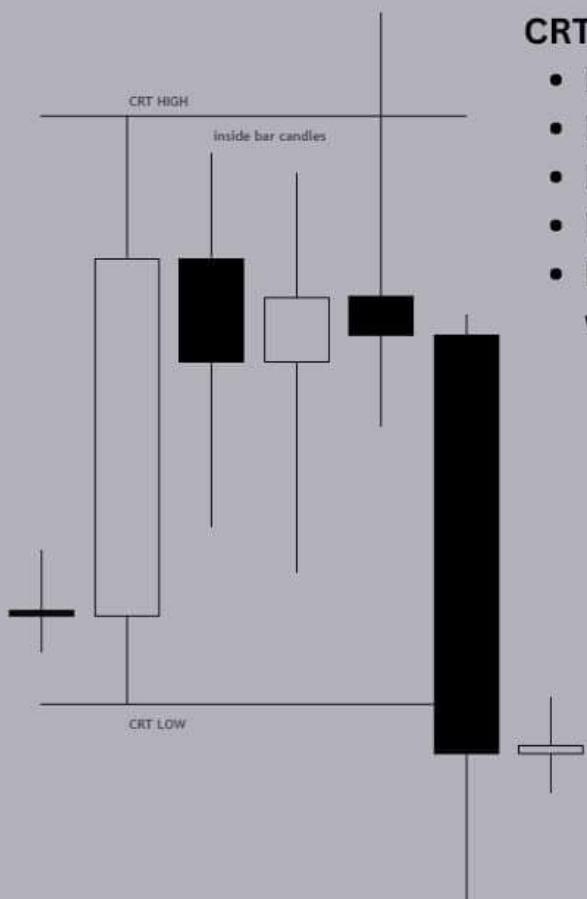
- 3 Candles CRT (PO3)
- CRT + inside bar (ideal if you're a beginner)

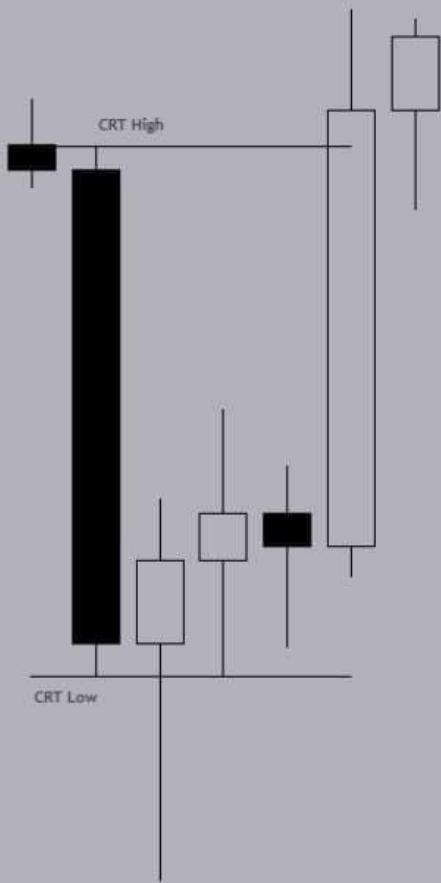
NOTE

- CRT is NOT random
- You MUST consider the aspect of Time & Price

CRT + inside bar

- Multiple candles inside CRT
- Mark High and Low on the 1st candle
- It takes longer to form
- It is Higher Probability
- Better for beginner (or traders who want entry on confirmation)

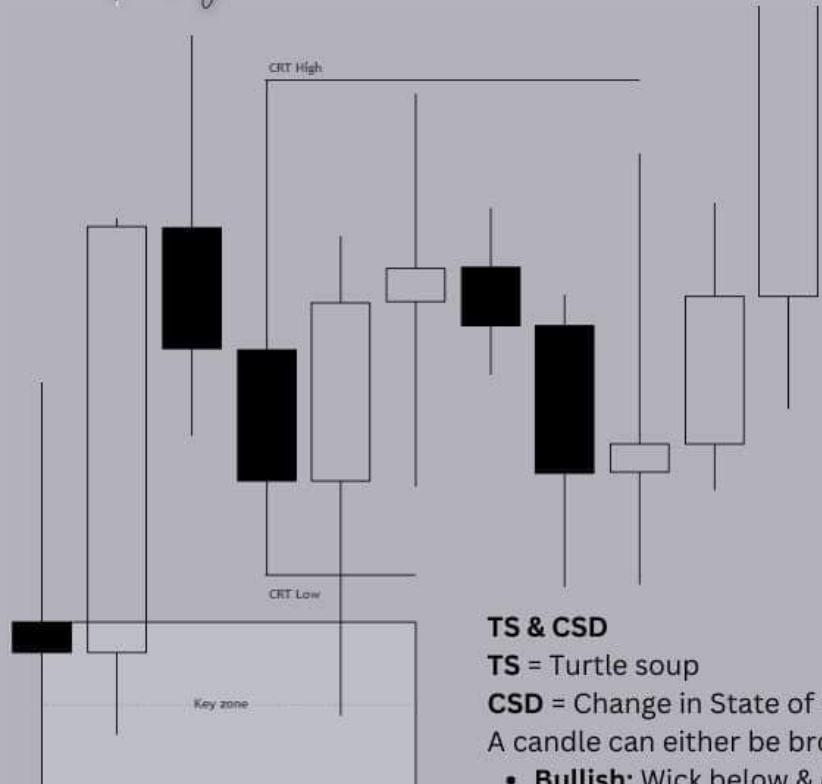




CRT Methodology

- Every single candle is a range on its own (on each TF)
- Range can either be manipulated (turtle souped) or broken out (BO) or retested.
- To determine the HTF bias, look whether HTF candle has been turtle souped or not.

LEGACY *trading* Candle Range Theory (CRT)



TS & CSD

TS = Turtle soup

CSD = Change in State of Delivery

A candle can either be broken out or it can be wicked (TS).

- **Bullish:** Wick below & close above previous candle
- **Bearish:** Wick above & close below the previous candle

Wicking (manipulation) MUST happen on the HTF Key zones such as;

- Supply & Demand (SND)
- Support & Resistant (SNR)
- Order Block (OB)
- Double Maru (DM) or Gap
- Breaker (Br)
- QMR/QMC/QMM
- SNRC1/2/3

LEGACY *trading* Candle Range Theory (CRT)

CSD = Change in State of Delivery



Closing above the last OB made before market reverses is what we call CSD.

LEGACY *trading* Candle Range Theory (CRT)

The Power of Three (PO3)

PO3 is 3 candles CRT

This represents 3 stages of Price Delivery

Each stage has its own objectives (**AMD**)

- **A** = Accumulation - **1st candle**
- **M** = Manipulation - **2nd candle**
- **D** = Distribution - **3rd candle**

1st candle: Forms the range. Mark High & Low

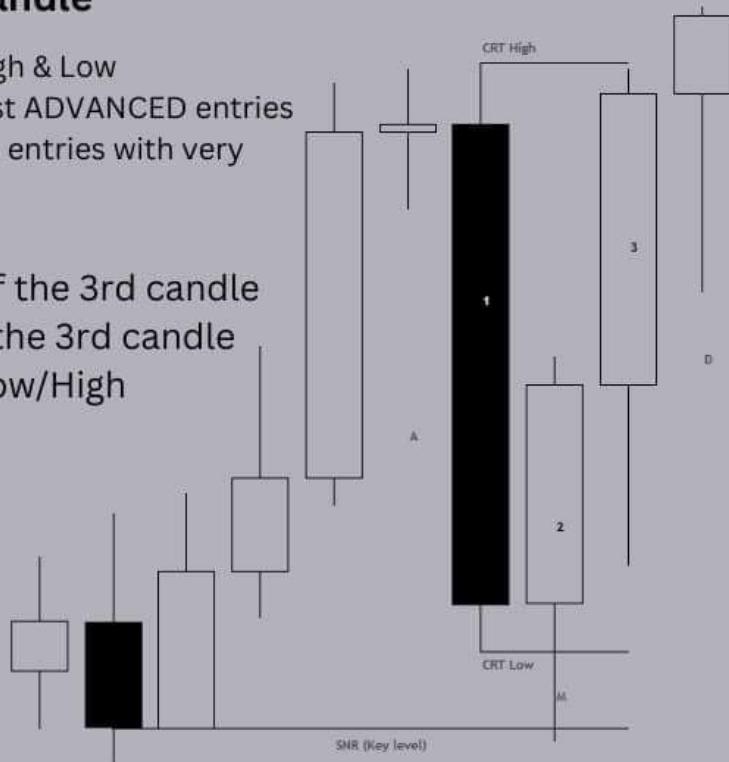
2nd candle: Forms the soup. The most ADVANCED entries

3rd candle: Quickest trades & easiest entries with very High Probability

BEARRISH = Sell above open of the 3rd candle

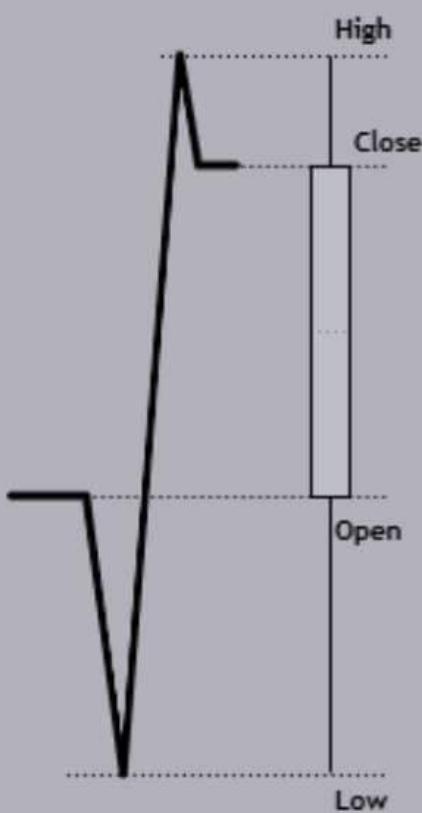
BULLISH = Buy below open of the 3rd candle

Profits = TP 1 at 50%, TP 2 at Low/High

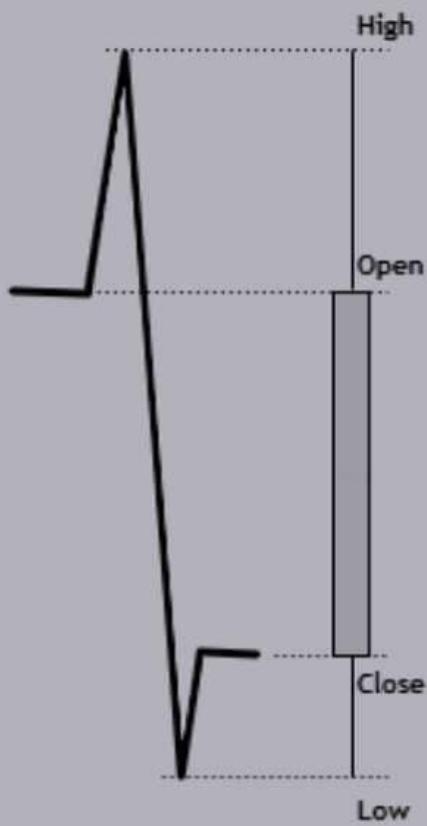


LEGACY Candle Range Theory (CRT)

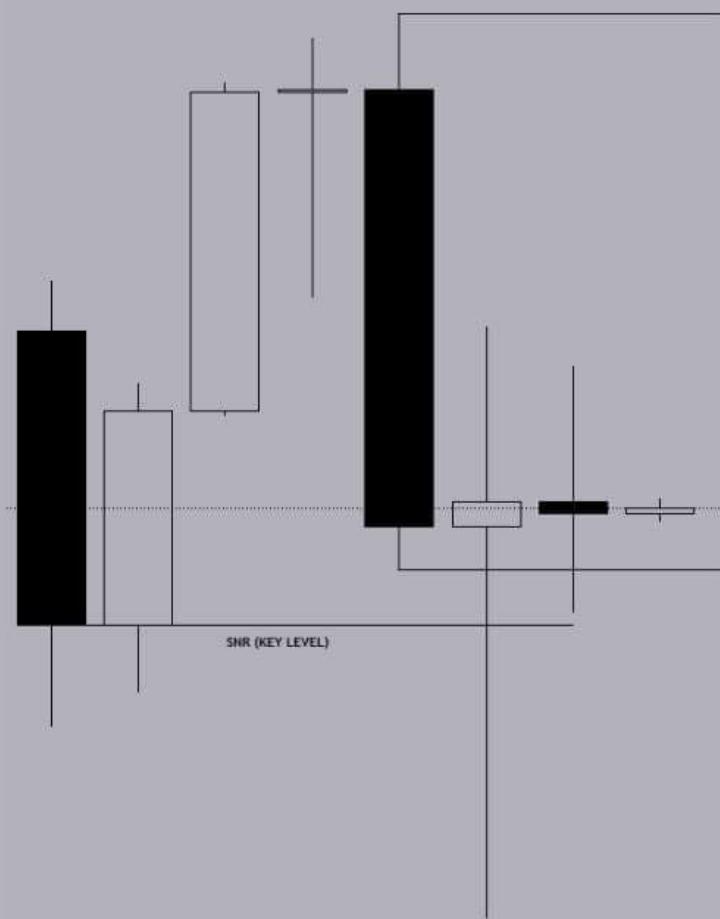
OLHC



OHLC



LEGACY Candle Range Theory (CRT)



CRT Entry Models

- Entry on the 2nd candle (T.S) Model #1 (OB/CSD)

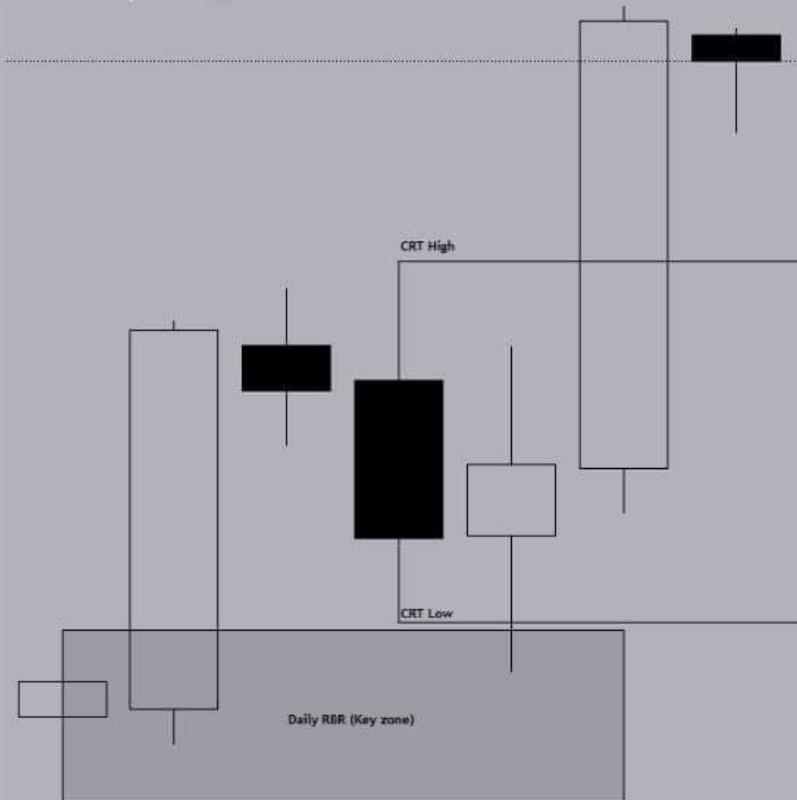
LEGACY *trading* Candle Range Theory (CRT)



CRT Entry Models

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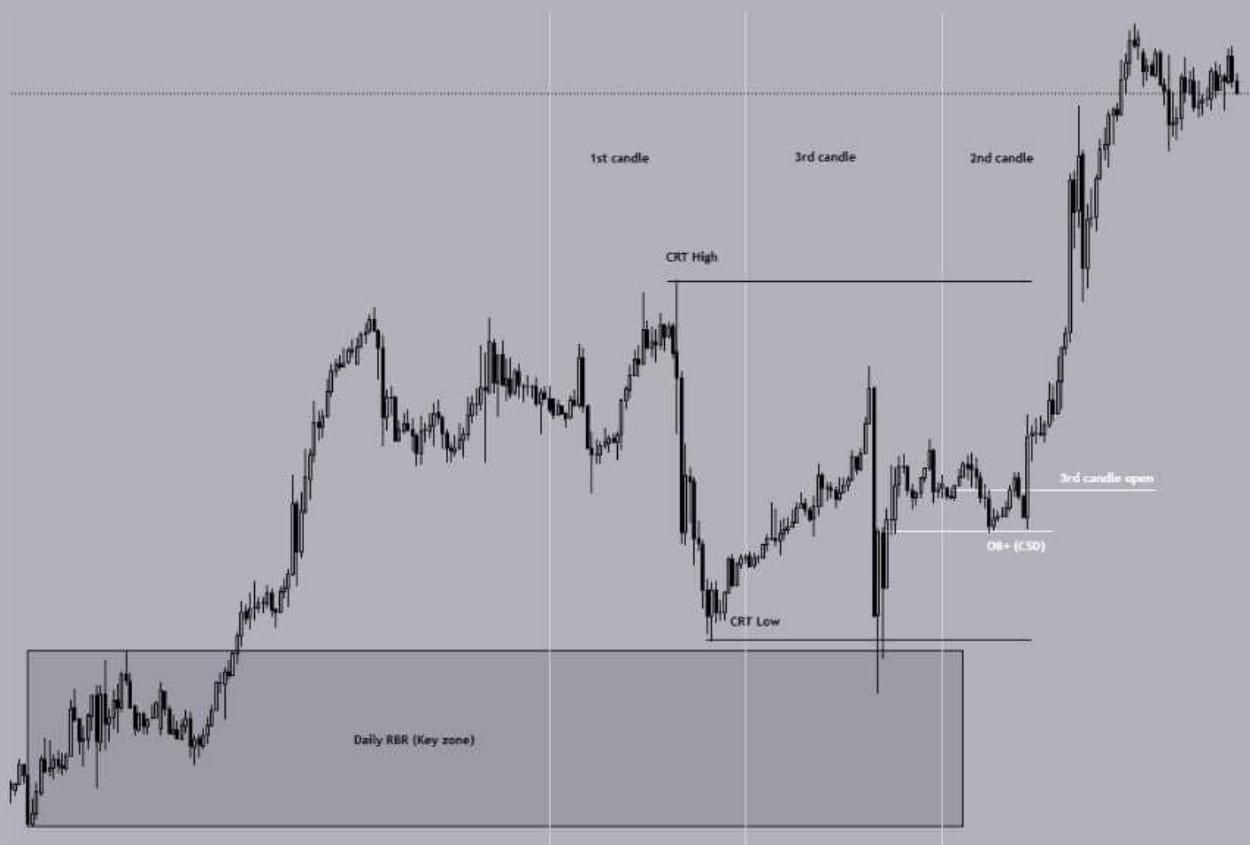
LEGACY *trading* Candle Range Theory (CRT)



CRT Entry Models

- Entry on the 3rd candle (above/below 3rd candle open - 50% range of the 2nd candle)

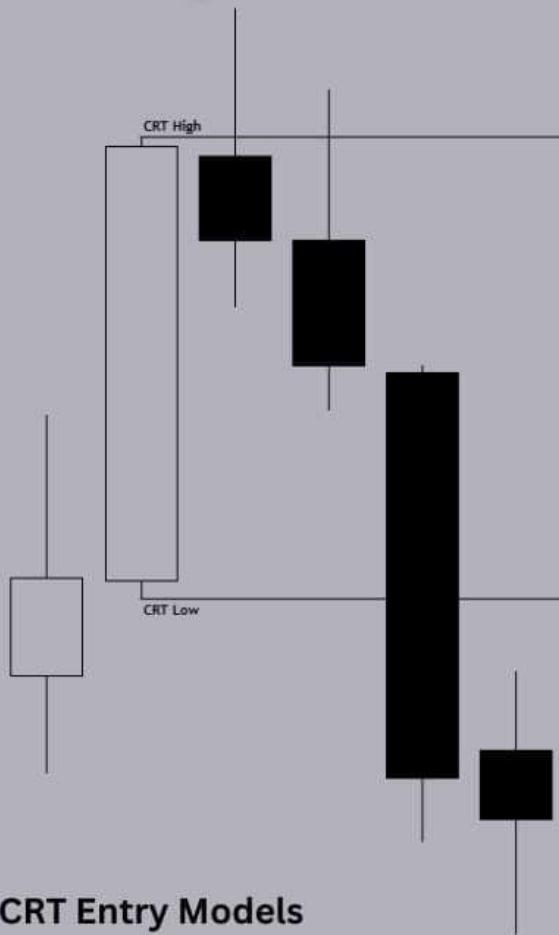
LEGACY Candle Range Theory (CRT)



CRT Entry Models

- Entry on the 3rd candle (below 3rd candle open - 50% range of the 2nd candle)

LEGACY Candle Range Theory (CRT)



CRT Entry Models

- Entry on the 3rd candle (above the 3rd candle open - 50% range of the 2nd candle)

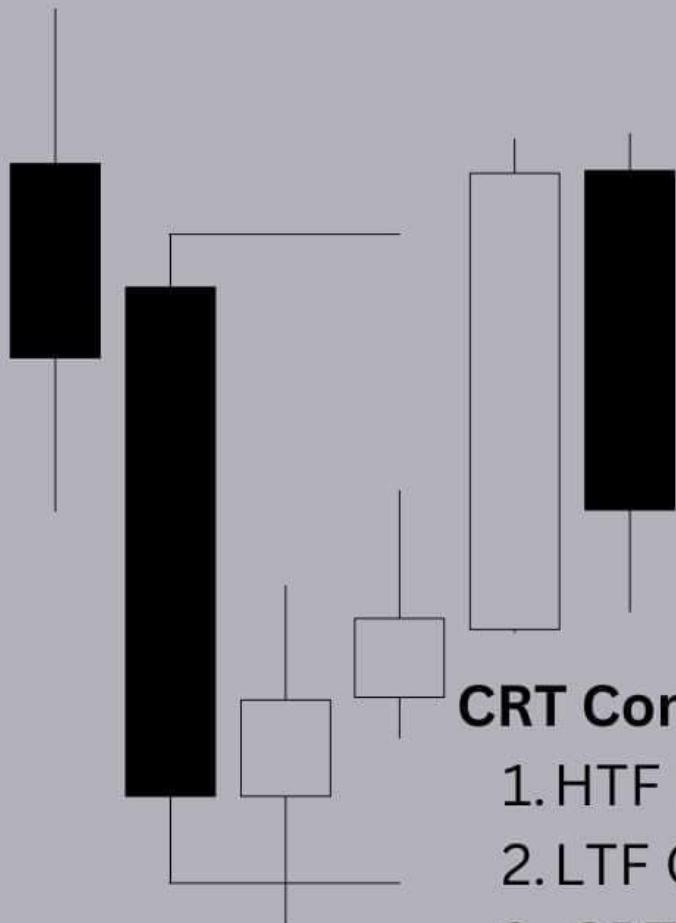
LEGACY Candle Range Theory (CRT)



CRT Entry Models

- Entry on the 3rd candle (above the 3rd candle open - 50% range of the 2nd candle)

LEGACY  Candle Range Theory (CRT)



CRT Confirmation

1. HTF Key levels
2. LTF CRT within HTF CRT
3. CRT Entry Location
4. Timed CRT range
5. Timed Turtle Soup



Candle Range Theory (CRT)

1. CRT Confirmation: HTF Key levels

HTF key levels validates your CRT. We want to see price making aggressive move at the key level

HTF Key level	CRT TF
H4, H1	15M
D1, H4	H1
W, D1	H4
M, W	D1
Y, M	W

HTF Key levels

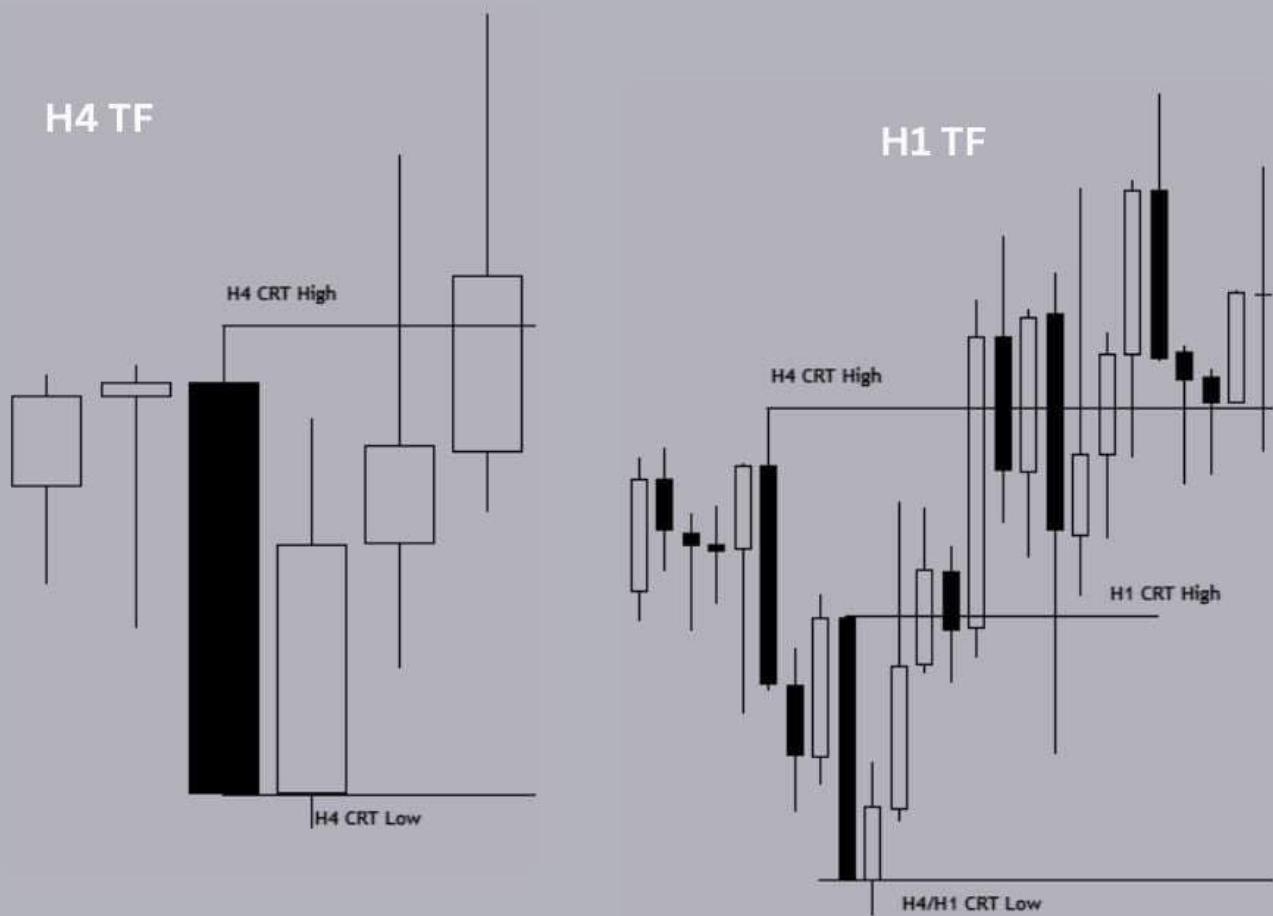
- Supply & Demand (SND)
- Support & Resistant (SNR)
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- Order Block (OB)
- Breaker (Br)
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- SNRC1/2/3





2. CRT Confirmation: LTF CRT within the HTF CRT

- Mark CRT on HTF
- Wait for one end of the range to be hit on LTF CRT
- Go to LTF and draw the CRT on the candle that hit the HTF CRT



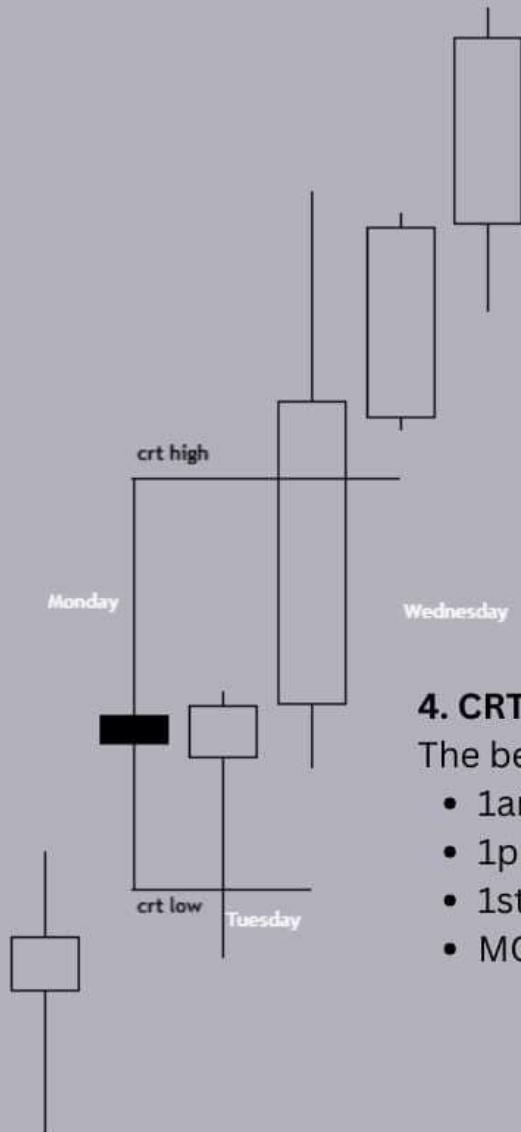
LEGACY trading Candle Range Theory (CRT)

CRT TF	Entry TF
Yearly	W
Monthly	D1
Weekly	H4
Daily	H1
H4	M30/M15
H1	M15/M5
M30/M15	M1

3. CRT Confirmation: CRT Entry Location

Your entry model MUST be on a specific TF that is aligned with HTF CRT





4. CRT Confirmation: Timed CRT range

The best time to time for CRT on H4 TF include:

- 1am, 5am and 9am (EST)
- 1pm, 5pm and 9pm (EST)
- 1st WEEK of the month
- MONDAY & FRIDAY

LEGACY Candle Range Theory (CRT)

5. CRT Confirmation: Timed Turtle Soup

T.S need to be formed at a specific time in order to be considered a high probability trade.

(**NOTE:** If the T.S doesn't happen at the right time, don't execute the trade)

Time to look for T.S - 3am, 6am, 9am and 1am

CRT

CRT	T.S
Week 1	Week 2
Monday	Tue/Wed
Friday	Mon
5pm (H4)	3am
9pm (H4)	1am/3am
5am (H4)	9am

