

Table 2: Model performance of different types of questions on English data (%).

Models	Methods	Time	Location	Development	Outcome	Impact	Response	Other	Overall
GPT-3.5	DR + Summ	35.18	29.98	32.93	46.24	50.51	35.96	42.93	37.41
	DR + Summ-o-Summ	38.12	37.44	29.21	49.84	53.55	38.74	48.34	39.85
	GQR + Summ-o-Summ	42.87	34.65	33.47	48.29	57.59	45.77	51.89	43.58
	StkFEP	44.85	38.63	35.81	50.42	60.68	49.74	52.03	46.03
GLM-4	DR + Summ	33.53	35.79	34.32	39.51	46.87	32.37	32.72	35.86
	DR + Summ-o-Summ	38.26	30.91	35.88	40.81	47.51	36.15	50.40	39.54
	GQR + Summ-o-Summ	42.88	45.47	33.68	40.59	51.24	40.24	36.52	42.62
	StkFEP	43.31	48.31	36.40	41.39	54.70	40.63	37.57	43.11
Llama3-8B	DR + Summ	26.34	22.92	28.24	48.73	42.80	34.11	25.29	31.34
	DR + Summ-o-Summ	29.15	23.17	25.77	46.82	44.90	40.50	31.96	32.51
	GQR + Summ-o-Summ	34.50	11.13	28.18	38.98	55.04	38.65	32.92	35.16
	StkFEP	38.66	29.50	28.35	48.93	50.93	41.44	46.29	38.77
Mistral-7B	DR + Summ	32.26	32.52	30.48	35.32	46.48	32.83	41.20	34.12
	DR + Summ-o-Summ	35.87	31.06	30.98	37.25	54.36	29.88	38.06	36.70
	GQR + Summ-o-Summ	39.12	43.01	31.56	36.72	55.84	32.03	36.81	38.94
	StkFEP	41.38	32.53	31.79	43.07	51.58	37.93	57.84	41.24

questions based on the question or background for retrieval, similar to existing work [3, 7].

For Integration, we select two comparison methods: (1) *Summ*, which generates a summary for each retrieved document, similar to existing work [7, 27]; (2) *Summ-over-Summ*, which first generates summaries for each document and then produces a brief description of all summaries.

Finally, for each backbone LLM, we employ three combination strategies as baselines, including *DR + Summ*, *DR + Summ-over-Summ*, and *GQR + Summ-over-Summ*. For the prediction module, all baselines utilize the same prediction framework.

4.3 Overall Results

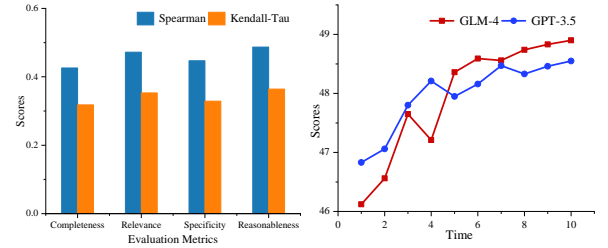
The comparative performances of various methods on Chinese and English data are detailed in Tables 1 and 2 respectively. Our approach StkFEP, which integrates stakeholders insights and information from similar events, consistently outperformed other methods. We also have four key observations:

(1) For time-related questions, the current best result is 44.85%. In our experiments, we set these questions as multiple-choice format and divided the prediction window into three intervals. Additionally, we tested the performance of GPT-3.5 over five intervals and found a decrease to 25.23%, indicating that these questions remain highly challenging.

(2) From the perspective of retrieval methods, using prediction questions directly for retrieval yields the poorest results, while employing LLMs to generate diverse questions shows improvement.

(3) In terms of information integration, the *Summ-o-Summ* approach, which uses summarization twice, performs better than a single summarization *Summ*, indicating that this method can further refine content.

(4) From the perspective of different languages, the model exhibits similar trends across all languages. The performance on questions related to *Development* is relatively lower.

**Figure 5: The correlations Figure 6: Performance of between human and LLMs. daily prediction.**

4.4 Human Evaluation

In this section, we expand our evaluation methodology beyond model-based metric. We conduct an additional human evaluation to compare 50 predictions generated by GPT-3.5. We invite annotators to assess the model outputs from four dimensions: *Completeness*, *Relevance*, *Specificity*, and *Reasonableness*, using the same criteria as the automatic evaluation method. We report the Spearman and Kendall-Tau correlations between human expert-annotated scores and GPT-4 assigned scores in Figure 5. We find that GPT-4 achieves a Spearman correlation of around 0.45, which indicates that recent LLMs perform predictions evaluations that are reasonably valid to a meaningful extent.

4.5 Analysis of Daily Prediction

We conduct daily predictions to capture the trends of predictions changing over time. To achieve this, we select 22 questions that will yield results after 10 days, organizing a test each day. The experimental results, as shown in Figure 6, indicate that the model performance generally improves over time with updates in information. Upon deeper analysis, we observe that during the initial days, the scale of information is substantial, encompassing both

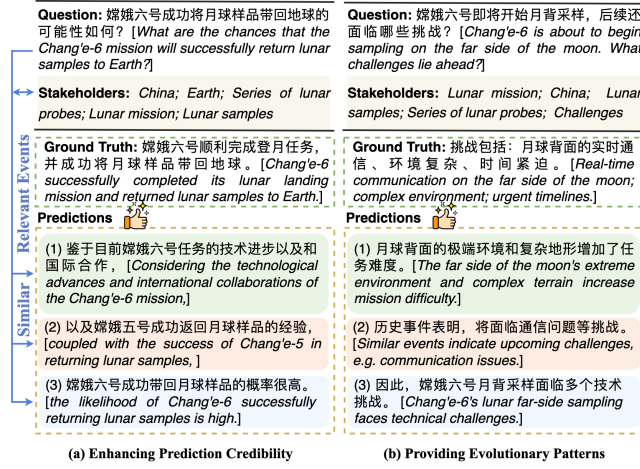


Figure 7: Cases for model predictions.

redundant and critical details, leading to significant fluctuations. As time progresses, public discussion about the issues diminishes, resulting in smaller fluctuations during this phase.

4.6 Case Study

To better understand the results shown in Table 3, we conduct a case study to explicitly illustrate the effectiveness of the event prediction framework. The cases are shown in Figure 7. For the first case, by identifying stakeholders such as *Lunar mission*, *Lunar samples*, and *China*, model can effectively retrieve similar events like “Chang’e-5 successfully returning lunar samples”. By then incorporating relevant events, it can significantly enhance the credibility of the predictions. For the second case, similar events can provide potential evolutionary patterns to support prediction. Retrieving similar events allows us to learn about challenges faced by previous lunar sampling missions, such as *communication issues*, and combining this with the progress and breakthroughs in current research, can enhance the effectiveness of event prediction.

4.7 Error Analysis

To enrich the understanding and better advance future research, we conduct a detailed analysis of the problems encountered in existing research. The common problems can primarily be divided into four categories: (1) **Incomplete Prediction** refers to scenarios where the predictions made are not comprehensive enough to cover all aspects or variables related to the event. As shown in case 1 of Figure 8, the model overlooks the outcome “the train station temporarily halted passenger services”. (2) **Underspecified Prediction** occurs when predictions are too vague or general, lacking specific details necessary for them to be actionable or useful. As shown in case 2, the model outputs “Chang’e-6’s successful return of lunar far-side samples has garnered widespread attention and positive reactions internationally”. The predictions of model lacks value because it does not provide any salient entity information, resulting in an output too generic to effectively address the specific question. (3) **Irrelevant Prediction** describes predictions is unrelated to the question

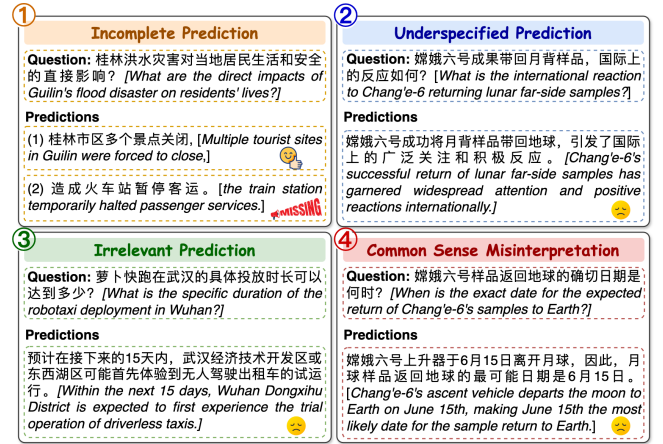


Figure 8: Error analysis of the model predictions.

posed, essentially providing answers that do not address the question. As shown in case 3, the question asks about time information, but the model responds with a location information “Wuhan Dongxihu District”. (4) **Common Sense Misinterpretation** arises when predictions contradict basic common sense, resulting in outcomes that are implausible or logically inconsistent with known facts. This undermines the credibility of the predictions and may lead to mistrust or disregard of model outputs. In case 4, the statement “Chang’e-6’s ascent vehicle departs the moon for Earth on June 15th” is predicted, however, the model overlooks the common sense that it is impossible to return from the moon to Earth within a day.

Table 3: Ablation study.

Methods	GPT-3.5	GLM-4
StkFEP	46.95	46.27
w/o Cluster-Summ	46.11	45.38
w/o Similar Events	45.65	44.79
w/o Stakeholders	44.28	42.80

4.8 Ablation Study

To more specifically validate the different modules within the event prediction framework, we conduct experiments to ablate the clustering-over-summarization method (w/o *Cluster-Summ*) for information integration, similar events (w/o *Similar Events*), and stakeholders (w/o *Stakeholders*). From the results in Table 3, we can see that: (1) For the scenario without cluster summarization (w/o *Cluster-Summ*), where we used Summ-over-Summ for information integration, the model performance decreased, indicating that our method can more effectively refine information and organize dependencies between events. (2) For the scenario without similar events (w/o *Similar Events*), relying only on relevant events for predictions, the model results also declined, mainly because similar events provide potential evolutionary patterns that support the final predictions. (3) For the scenario without stakeholders (w/o

Stakeholders), ignoring stakeholders resulted in the most substantial drop in model performance. This demonstrates that utilizing stakeholders not only enhances the diversity of retrieval but also enables more accurate retrieval of similar events.

5 Conclusions

In this paper, we introduce OpenEP (an open-ended future event prediction task), which generates flexible and diverse predictions aligned with real-world scenarios. To facilitate the study of this task, we first construct OpenEPBench, an open-ended future event prediction dataset. For question construction, we pose questions from seven perspectives, including location, time, event development, event outcome, event impact, event response, and other, to facilitate an in-depth analysis and understanding of the comprehensive evolution of events. For outcome construction, we collect free-form text containing the outcomes as ground truth to provide semantically complete and detail-enriched outcomes. Furthermore, we propose StkFEP, a stakeholder-enhanced future event prediction framework that incorporates the characteristics of event evolution for open-ended settings. Our method extracts stakeholders involved in events to extend questions and collects historical events that are relevant and similar to the question to gather diverse and comprehensive information to support model prediction. Extensive experiments on Chinese and English data demonstrate that accurately predicting future events in open-ended settings is challenging for existing large language models.

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